

10. REGIONAL NSW

10.1 Agency Expense Summary

| Regional NSW | Expenses ^(a) | | | Capital Expenditure | | |
|---|-------------------------|----------------|---------------|---------------------|--------------|-------------|
| | 2022-23 | 2023-24 | Change % | 2022-23 | 2023-24 | Change % |
| | Est. Actual \$m | Budget \$m | | Est. Actual \$m | Budget \$m | |
| Department of Regional NSW | 2,425.9 | 2,548.7 | 5.3 | 59.6 | 85.1 | 42.8 |
| Funding distribution to agencies | 188.2 | 144.0 | (23.4) | ... | ... | ... |
| Total Principal Department | 2,614.1 | 2,692.7 | 3.0 | 59.6 | 85.1 | 42.8 |
| Agencies | | | | | | |
| New South Wales Rural Assistance Authority | 841.2 | 219.6 | (73.9) | ... | 0.1 | ... |
| Regional Growth NSW Development Corporation | 8.3 | 84.6 | 913.8 | 123.0 | 233.9 | 90.1 |
| Local Land Services | 253.6 | 272.3 | 7.4 | 11.7 | 14.3 | 22.5 |
| NSW Food Authority | 15.9 | 21.3 | 34.0 | 1.2 | 1.1 | (10.1) |
| Total Agencies | 1,119.1 | 597.8 | (46.6) | 135.9 | 249.3 | 83.5 |

(a) This table shows expenses on an uneliminated basis.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

10.2 Financial Statements

Department of Regional NSW

Operating Statement

| | 2022-23 | | 2023-24 |
|---|------------------|----------------------|------------------|
| | Budget \$000 | Est. Actual \$000 | Budget \$000 |
| Expenses Excluding Losses | | | |
| Operating Expenses - | | | |
| Employee Related | 620,315 | 554,658 | 612,104 |
| Personnel Services Expenses | ... | ... | 664 |
| Other Operating Expenses | 612,618 | 792,808 | 700,870 |
| Grants and Subsidies | 2,166,121 | 1,241,000 | 1,348,142 |
| Appropriation Expense | ... | ... | ... |
| Depreciation and Amortisation | 30,725 | 25,499 | 28,996 |
| Finance Costs | 49 | 184 | 163 |
| Other Expenses | 5,165 | ... | 1,719 |
| TOTAL EXPENSES EXCLUDING LOSSES | 3,434,993 | 2,614,149 | 2,692,658 |
| Revenue | | | |
| Appropriation Revenue | 2,379,185 | 1,909,622 | 1,337,235 |
| Funding Distribution from Department | ... | ... | ... |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 13,698 | 16,808 | 14,114 |
| Transfers to the Crown Entity | ... | ... | ... |
| Sales of Goods and Services | 270,725 | 206,371 | 241,877 |
| Grants and Contributions | 856,162 | 726,138 | 869,245 |
| Investment Revenue | 4,745 | 16,335 | 16,156 |
| Retained Taxes, Fees and Fines | ... | 70,586 | 36,328 |
| Other Revenue | 939 | 27,068 | 526 |
| Total Revenue | 3,525,454 | 2,972,928 | 2,515,480 |
| Gain/(Loss) on Disposal of Non Current Assets | ... | 1,054 | ... |
| Other Gains/(Losses) | ... | (12,377) | ... |
| Net Result | 90,461 | 347,457 | (177,178) |

Balance Sheet

| | 2022-23 | | 2023-24 |
|--|------------------|----------------------|------------------|
| | Budget \$000 | Est. Actual \$000 | Budget \$000 |
| Assets | | | |
| Current Assets | | | |
| Cash Assets | 318,321 | 327,916 | 183,640 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 290,354 | 520,351 | 431,802 |
| Contract Assets | ... | ... | ... |
| Inventories | 7,150 | 4,995 | 4,995 |
| Financial Assets at Fair Value | ... | ... | ... |
| Other Financial Assets | ... | ... | ... |
| Other | ... | ... | ... |
| Assets Held For Sale | ... | ... | ... |
| Total Current Assets | 615,825 | 853,262 | 620,437 |
| Non Current Assets | | | |
| Taxes Receivable | ... | ... | ... |
| Receivables | 4 | 1,219 | 1,219 |
| Contract Assets | ... | ... | ... |
| Inventories | 14,419 | 9,539 | 9,539 |
| Financial Assets at Fair Value | 22,457 | 48,465 | 48,465 |
| Equity Investments | 48 | 45 | 45 |
| Property, Plant and Equipment - | | | |
| Land and Building | 373,225 | 493,029 | 500,010 |
| Plant and Equipment | 47,780 | 90,446 | 96,860 |
| Infrastructure Systems | 141,484 | 108,912 | 153,536 |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | 1,238 | 5,178 | 8,589 |
| Intangibles | 25,998 | 29,152 | 25,732 |
| Other Assets | ... | ... | ... |
| Total Non Current Assets | 626,653 | 785,985 | 843,996 |
| Total Assets | 1,242,478 | 1,639,247 | 1,464,433 |
| Liabilities | | | |
| Current Liabilities | | | |
| Taxes Payable | ... | ... | ... |
| Payables | 41,902 | 249,439 | 248,656 |
| Contract Liabilities | 2,835 | 32,726 | 32,726 |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 670 | 1,937 | 1,937 |
| Provisions | 42,802 | 82,167 | 81,551 |
| Other | 10,227 | 208,582 | 208,582 |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| Total Current Liabilities | 98,436 | 574,850 | 573,452 |
| Non Current Liabilities | | | |
| Taxes Payable | ... | ... | ... |
| Payables | ... | 426 | 426 |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 750 | 2,792 | 6,555 |
| Provisions | 4,138 | 4,717 | 4,717 |
| Other | 189,366 | ... | (0) |
| Total Non Current Liabilities | 194,254 | 7,935 | 11,698 |
| Total Liabilities | 292,690 | 582,786 | 585,150 |
| Net Assets | 949,788 | 1,056,462 | 879,284 |
| Equity | | | |
| Accumulated Funds | 921,107 | 862,523 | 685,345 |
| Reserves | 28,681 | 193,938 | 193,938 |
| Capital Equity | ... | ... | ... |
| Total Equity | 949,788 | 1,056,462 | 879,284 |

Cash Flow Statement

| | 2022-23 | | 2023-24 |
|--|------------------|----------------------|------------------|
| | Budget \$000 | Est. Actual \$000 | Budget \$000 |
| Cash Flows From Operating Activities | | | |
| Payments | | | |
| Employee Related | 607,884 | 524,150 | 599,314 |
| Personnel Services | ... | ... | 664 |
| Grants and Subsidies | 2,166,121 | 1,241,000 | 1,348,142 |
| Finance Costs | 45 | 184 | 159 |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 617,307 | 1,791,585 | 702,668 |
| Total Payments | 3,391,357 | 3,556,919 | 2,650,947 |
| Receipts | | | |
| Appropriation | 2,379,185 | 1,909,622 | 1,337,235 |
| Funding Distribution from Department | ... | ... | ... |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | 270,725 | 346,363 | 334,493 |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Interest Received | 4,745 | 11,944 | 16,156 |
| Grants and Contributions | 856,162 | 717,649 | 869,245 |
| Other Receipts | 939 | 745,554 | 32,787 |
| Total Receipts | 3,511,756 | 3,731,132 | 2,589,915 |
| Net Cash Flows From Operating Activities | 120,399 | 174,213 | (61,032) |
| Cash Flows From Investing Activities | | | |
| Proceeds from Sale of Property, Plant and Equipment | ... | 2,161 | ... |
| Purchases of Property, Plant and Equipment | (80,073) | (47,252) | (74,218) |
| Proceeds from Sale of Investments | ... | ... | ... |
| Purchases of Investments | ... | (22,500) | ... |
| Advances Repayments Received | ... | ... | ... |
| Advances made | ... | ... | ... |
| Other Investing | (15,282) | (9,496) | (7,689) |
| Net Cash Flows From Investing Activities | (95,355) | (77,087) | (81,907) |
| Cash Flows From Financing Activities | | | |
| Proceeds from Borrowings and Advances | ... | ... | ... |
| Repayment of Borrowings and Advances | ... | (2,811) | (1,337) |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| Net Cash Flows From Financing Activities | ... | (2,811) | (1,337) |
| Net Increase/(Decrease) in Cash | 25,044 | 94,315 | (144,276) |
| Opening Cash and Cash Equivalents | 292,487 | 248,290 | 327,916 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in(out) as a Result of Administrative Restructuring | 790 | (14,689) | ... |
| Closing Cash and Cash Equivalents | 318,321 | 327,916 | 183,640 |

New South Wales Rural Assistance Authority

Operating Statement

| | 2022-23 | | 2023-24 |
|---|-----------------|----------------------|-----------------|
| | Budget \$000 | Est. Actual \$000 | Budget \$000 |
| Expenses Excluding Losses | | | |
| Operating Expenses - | | | |
| Employee Related | 1,147 | 174 | (0) |
| Personnel Services Expenses | 12,203 | 11,510 | 8,095 |
| Other Operating Expenses | 7,237 | 3,695 | 5,099 |
| Grants and Subsidies | 278,718 | 810,440 | 182,552 |
| Appropriation Expense | ... | ... | ... |
| Depreciation and Amortisation | 8 | ... | 8 |
| Finance Costs | 18,972 | 15,383 | 23,864 |
| Other Expenses | ... | ... | ... |
| TOTAL EXPENSES EXCLUDING LOSSES | 318,284 | 841,203 | 219,618 |
| Revenue | | | |
| Appropriation Revenue | ... | ... | ... |
| Funding Distribution from Department | 42,444 | 40,051 | 28,120 |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | 174 | ... |
| Transfers to the Crown Entity | ... | ... | ... |
| Sales of Goods and Services | 653 | 188 | 681 |
| Grants and Contributions | 256,759 | 813,347 | 149,050 |
| Investment Revenue | 19,936 | 15,867 | 22,740 |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Other Revenue | 1,036 | 1,216 | 1,037 |
| Total Revenue | 320,828 | 870,844 | 201,628 |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | ... |
| Other Gains/(Losses) | (1,020) | (3,515) | (1,020) |
| Net Result | 1,524 | 26,125 | (19,010) |

Balance Sheet

| | 2022-23 | | 2023-24 |
|--|-----------------|----------------------|-----------------|
| | Budget \$000 | Est. Actual \$000 | Budget \$000 |
| Assets | | | |
| Current Assets | | | |
| Cash Assets | 48,274 | 48,668 | 27,979 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 3,693 | 234,243 | 233,143 |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Other Financial Assets | 68,511 | 62,663 | 67,915 |
| Other | ... | ... | ... |
| Assets Held For Sale | ... | ... | ... |
| Total Current Assets | 120,478 | 345,574 | 329,037 |
| Non Current Assets | | | |
| Taxes Receivable | ... | ... | ... |
| Receivables | ... | ... | ... |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | 726,393 | 545,136 | 597,102 |
| Equity Investments | ... | ... | ... |
| Property, Plant and Equipment - | | | |
| Land and Building | ... | ... | ... |
| Plant and Equipment | 42 | ... | 42 |
| Infrastructure Systems | ... | ... | ... |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | ... | ... | ... |
| Intangibles | ... | 0 | ... |
| Other Assets | 4,498 | ... | 1,637 |
| Total Non Current Assets | 730,932 | 545,136 | 598,781 |
| Total Assets | 851,411 | 890,710 | 927,818 |
| Liabilities | | | |
| Current Liabilities | | | |
| Taxes Payable | ... | ... | ... |
| Payables | 21,944 | 186,831 | 200,389 |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 68,320 | 62,832 | 70,443 |
| Provisions | 15,807 | 27,657 | 27,657 |
| Other | 879 | 8,770 | 8,770 |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| Total Current Liabilities | 106,950 | 286,090 | 307,259 |
| Non Current Liabilities | | | |
| Taxes Payable | ... | ... | ... |
| Payables | ... | ... | ... |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 740,189 | 562,650 | 597,599 |
| Provisions | 4 | 6 | 6 |
| Other | (0) | ... | 0 |
| Total Non Current Liabilities | 740,193 | 562,656 | 597,605 |
| Total Liabilities | 847,143 | 848,746 | 904,864 |
| Net Assets | 4,268 | 41,964 | 22,954 |
| Equity | | | |
| Accumulated Funds | 4,268 | 41,964 | 22,954 |
| Reserves | ... | ... | ... |
| Capital Equity | ... | ... | ... |
| Total Equity | 4,268 | 41,964 | 22,954 |

Cash Flow Statement

| | 2022-23 | | 2023-24 |
|--|-----------------|----------------------|-----------------|
| | Budget \$000 | Est. Actual \$000 | Budget \$000 |
| Cash Flows From Operating Activities | | | |
| Payments | | | |
| Employee Related | 1,147 | ... | (0) |
| Personnel Services | 12,203 | 11,510 | 8,095 |
| Grants and Subsidies | 278,718 | 643,963 | 182,552 |
| Finance Costs | 13,768 | 8,319 | 15,877 |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 7,237 | 3,273 | 6,736 |
| Total Payments | 313,073 | 667,066 | 213,260 |
| Receipts | | | |
| Appropriation | ... | ... | ... |
| Funding Distribution from Department | 42,444 | 40,051 | 28,120 |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | 653 | 49,111 | 681 |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Interest Received | 14,733 | 12,013 | 14,753 |
| Grants and Contributions | 256,759 | 578,770 | 149,050 |
| Other Receipts | 16 | 1,558 | 17 |
| Total Receipts | 314,605 | 681,504 | 192,621 |
| Net Cash Flows From Operating Activities | 1,532 | 14,438 | (20,639) |
| Cash Flows From Investing Activities | | | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | ... |
| Purchases of Property, Plant and Equipment | (50) | ... | (50) |
| Proceeds from Sale of Investments | ... | ... | ... |
| Purchases of Investments | ... | ... | ... |
| Advances Repayments Received | 59,124 | 70,181 | 70,629 |
| Advances made | (129,677) | (65,391) | (119,860) |
| Other Investing | ... | ... | ... |
| Net Cash Flows From Investing Activities | (70,604) | 4,790 | (49,281) |
| Cash Flows From Financing Activities | | | |
| Proceeds from Borrowings and Advances | 144,367 | 83,323 | 144,860 |
| Repayment of Borrowings and Advances | (73,813) | (87,345) | (95,629) |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| Net Cash Flows From Financing Activities | 70,554 | (4,021) | 49,231 |
| Net Increase/(Decrease) in Cash | 1,482 | 15,207 | (20,689) |
| Opening Cash and Cash Equivalents | 46,793 | 33,461 | 48,668 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | ... |
| Closing Cash and Cash Equivalents | 48,274 | 48,668 | 27,979 |

Regional Growth NSW Development Corporation

Operating Statement

| | 2022-23 | | 2023-24 |
|---|-----------------|----------------------|-----------------|
| | Budget \$000 | Est. Actual \$000 | Budget \$000 |
| Expenses Excluding Losses | | | |
| Operating Expenses - | | | |
| Employee Related | ... | 144 | ... |
| Personnel Services Expenses | 5,441 | 2,987 | 4,584 |
| Other Operating Expenses | 102,635 | 5,165 | 65,070 |
| Grants and Subsidies | ... | ... | 11,560 |
| Appropriation Expense | ... | ... | ... |
| Depreciation and Amortisation | 3,442 | 44 | 3,352 |
| Finance Costs | ... | ... | ... |
| Other Expenses | ... | ... | ... |
| TOTAL EXPENSES EXCLUDING LOSSES | 111,518 | 8,341 | 84,566 |
| Revenue | | | |
| Appropriation Revenue | ... | ... | ... |
| Funding Distribution from Department | ... | ... | ... |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | 144 | ... |
| Transfers to the Crown Entity | ... | ... | ... |
| Sales of Goods and Services | ... | ... | ... |
| Grants and Contributions | 428,489 | 138,637 | 306,354 |
| Investment Revenue | ... | 259 | ... |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Other Revenue | ... | ... | ... |
| Total Revenue | 428,489 | 139,040 | 306,354 |
| Gain/(Loss) on Disposal of Non Current Assets | ... | (3,042) | ... |
| Other Gains/(Losses) | ... | (26) | ... |
| Net Result | 316,971 | 127,631 | 221,789 |

Balance Sheet

| | 2022-23 | | 2023-24 |
|--|-----------------|----------------------|-----------------|
| | Budget \$000 | Est. Actual \$000 | Budget \$000 |
| Assets | | | |
| Current Assets | | | |
| Cash Assets | 4,832 | 29,357 | 20,698 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 230 | 9,471 | 9,471 |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Other Financial Assets | ... | ... | ... |
| Other | ... | ... | ... |
| Assets Held For Sale | ... | ... | ... |
| Total Current Assets | 5,061 | 38,828 | 30,169 |
| Non Current Assets | | | |
| Taxes Receivable | ... | ... | ... |
| Receivables | ... | ... | ... |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Equity Investments | ... | ... | ... |
| Property, Plant and Equipment - | | | |
| Land and Building | 80,540 | 40,630 | 84,981 |
| Plant and Equipment | ... | ... | ... |
| Infrastructure Systems | 343,226 | 179,014 | 365,174 |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | ... | ... | ... |
| Intangibles | ... | ... | ... |
| Other Assets | ... | ... | ... |
| Total Non Current Assets | 423,766 | 219,644 | 450,155 |
| Total Assets | 428,827 | 258,472 | 480,325 |
| Liabilities | | | |
| Current Liabilities | | | |
| Taxes Payable | ... | ... | ... |
| Payables | 16,200 | 29,851 | 29,915 |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | ... | ... | ... |
| Provisions | ... | ... | ... |
| Other | ... | ... | ... |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| Total Current Liabilities | 16,200 | 29,851 | 29,915 |
| Non Current Liabilities | | | |
| Taxes Payable | ... | ... | ... |
| Payables | ... | ... | ... |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | ... | ... | ... |
| Provisions | ... | ... | ... |
| Other | ... | ... | ... |
| Total Non Current Liabilities | ... | ... | ... |
| Total Liabilities | 16,200 | 29,851 | 29,915 |
| Net Assets | 412,627 | 228,621 | 450,410 |
| Equity | | | |
| Accumulated Funds | 412,627 | 220,050 | 441,839 |
| Reserves | ... | 8,571 | 8,571 |
| Capital Equity | ... | ... | ... |
| Total Equity | 412,627 | 228,621 | 450,410 |

Cash Flow Statement

| | 2022-23 | | 2023-24 |
|--|------------------|----------------------|------------------|
| | Budget \$000 | Est. Actual \$000 | Budget \$000 |
| Cash Flows From Operating Activities | | | |
| Payments | | | |
| Employee Related | ... | 110 | ... |
| Personnel Services | 5,441 | 2,987 | 4,584 |
| Grants and Subsidies | ... | ... | 11,560 |
| Finance Costs | ... | ... | ... |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 102,108 | 44,305 | 65,006 |
| Total Payments | 107,549 | 47,403 | 81,150 |
| Receipts | | | |
| Appropriation | ... | ... | ... |
| Funding Distribution from Department | ... | ... | ... |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | ... | 71 | ... |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Interest Received | ... | 259 | ... |
| Grants and Contributions | 428,489 | 138,637 | 306,354 |
| Other Receipts | ... | 56,981 | ... |
| Total Receipts | 428,489 | 195,948 | 306,354 |
| Net Cash Flows From Operating Activities | 320,940 | 148,545 | 225,204 |
| Cash Flows From Investing Activities | | | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | ... |
| Purchases of Property, Plant and Equipment | (321,073) | (122,989) | (233,863) |
| Proceeds from Sale of Investments | ... | ... | ... |
| Purchases of Investments | ... | ... | ... |
| Advances Repayments Received | ... | ... | ... |
| Advances made | ... | ... | ... |
| Other Investing | ... | ... | ... |
| Net Cash Flows From Investing Activities | (321,073) | (122,989) | (233,863) |
| Cash Flows From Financing Activities | | | |
| Proceeds from Borrowings and Advances | ... | ... | ... |
| Repayment of Borrowings and Advances | ... | ... | ... |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| Net Cash Flows From Financing Activities | ... | ... | ... |
| Net Increase/(Decrease) in Cash | (133) | 25,556 | (8,659) |
| Opening Cash and Cash Equivalents | 4,965 | 3,801 | 29,357 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | ... |
| Closing Cash and Cash Equivalents | 4,832 | 29,357 | 20,698 |

Local Land Services

Operating Statement

| | 2022-23 | | 2023-24 |
|---|-----------------|----------------------|-----------------|
| | Budget \$000 | Est. Actual \$000 | Budget \$000 |
| Expenses Excluding Losses | | | |
| Operating Expenses - | | | |
| Employee Related | 119,902 | 118,997 | 127,493 |
| Personnel Services Expenses | ... | ... | ... |
| Other Operating Expenses | 84,143 | 90,723 | 108,245 |
| Grants and Subsidies | 30,753 | 35,301 | 27,010 |
| Appropriation Expense | ... | ... | ... |
| Depreciation and Amortisation | 9,167 | 8,509 | 9,402 |
| Finance Costs | 106 | 98 | 163 |
| Other Expenses | (0) | ... | (0) |
| TOTAL EXPENSES EXCLUDING LOSSES | 244,070 | 253,628 | 272,313 |
| Revenue | | | |
| Appropriation Revenue | ... | ... | ... |
| Funding Distribution from Department | 91,694 | 88,154 | 109,612 |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 5,373 | 1,308 | 3,190 |
| Transfers to the Crown Entity | ... | ... | ... |
| Sales of Goods and Services | 47,486 | 96,296 | 19,995 |
| Grants and Contributions | 18,000 | 300 | 41,165 |
| Investment Revenue | 464 | 1,815 | 350 |
| Retained Taxes, Fees and Fines | 59,175 | 60,904 | 59,902 |
| Other Revenue | 14,118 | 3,234 | 16,689 |
| Total Revenue | 236,310 | 252,010 | 250,903 |
| Gain/(Loss) on Disposal of Non Current Assets | ... | (3) | ... |
| Other Gains/(Losses) | ... | ... | ... |
| Net Result | (7,761) | (1,621) | (21,409) |

Balance Sheet

| | 2022-23 | | 2023-24 |
|--|------------------|----------------------|------------------|
| | Budget \$000 | Est. Actual \$000 | Budget \$000 |
| Assets | | | |
| Current Assets | | | |
| Cash Assets | 26,943 | 61,045 | 52,712 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 17,823 | 45,229 | 29,497 |
| Contract Assets | ... | ... | ... |
| Inventories | 2,369 | 3,459 | 3,459 |
| Financial Assets at Fair Value | ... | ... | ... |
| Other Financial Assets | ... | ... | ... |
| Other | ... | ... | ... |
| Assets Held For Sale | ... | ... | ... |
| Total Current Assets | 47,135 | 109,733 | 85,668 |
| Non Current Assets | | | |
| Taxes Receivable | ... | ... | ... |
| Receivables | ... | ... | ... |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Equity Investments | ... | ... | ... |
| Property, Plant and Equipment - | | | |
| Land and Building | 860,703 | 1,687,645 | 1,689,425 |
| Plant and Equipment | 4,020 | 11,757 | 12,361 |
| Infrastructure Systems | 113,845 | 135,932 | 134,811 |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | 6,137 | 3,044 | 4,771 |
| Intangibles | 10,349 | 11,768 | 13,691 |
| Other Assets | ... | ... | ... |
| Total Non Current Assets | 995,053 | 1,850,145 | 1,855,058 |
| Total Assets | 1,042,187 | 1,959,879 | 1,940,726 |
| Liabilities | | | |
| Current Liabilities | | | |
| Taxes Payable | ... | ... | ... |
| Payables | 8,200 | 35,069 | 35,666 |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 1,838 | 1,331 | 1,251 |
| Provisions | 19,125 | 18,982 | 18,982 |
| Other | 2,926 | 5,072 | 5,072 |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| Total Current Liabilities | 32,089 | 60,454 | 60,970 |
| Non Current Liabilities | | | |
| Taxes Payable | ... | ... | ... |
| Payables | ... | ... | ... |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 2,644 | 1,815 | 3,556 |
| Provisions | 1,495 | 1,156 | 1,156 |
| Other | 101 | 84 | 84 |
| Total Non Current Liabilities | 4,239 | 3,056 | 4,797 |
| Total Liabilities | 36,328 | 63,510 | 65,767 |
| Net Assets | 1,005,860 | 1,896,369 | 1,874,959 |
| Equity | | | |
| Accumulated Funds | 598,005 | 629,264 | 607,854 |
| Reserves | 407,855 | 1,267,105 | 1,267,105 |
| Capital Equity | ... | ... | ... |
| Total Equity | 1,005,860 | 1,896,369 | 1,874,959 |

Cash Flow Statement

| | 2022-23 | | 2023-24 |
|--|-----------------|----------------------|-----------------|
| | Budget \$000 | Est. Actual \$000 | Budget \$000 |
| Cash Flows From Operating Activities | | | |
| Payments | | | |
| Employee Related | 114,529 | 115,518 | 124,302 |
| Personnel Services | ... | ... | ... |
| Grants and Subsidies | 30,753 | 35,301 | 27,010 |
| Finance Costs | 106 | 98 | 163 |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 83,346 | 99,093 | 107,649 |
| Total Payments | 228,733 | 250,010 | 259,124 |
| Receipts | | | |
| Appropriation | ... | ... | ... |
| Funding Distribution from Department | 91,694 | 88,154 | 109,612 |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | 47,576 | 96,964 | 19,995 |
| Retained Taxes, Fees and Fines | 53,800 | 55,482 | 54,527 |
| Interest Received | 174 | 1,553 | 350 |
| Grants and Contributions | 18,000 | 300 | 41,165 |
| Other Receipts | 23,493 | 9,659 | 37,796 |
| Total Receipts | 234,737 | 252,113 | 263,445 |
| Net Cash Flows From Operating Activities | 6,004 | 2,103 | 4,321 |
| Cash Flows From Investing Activities | | | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | ... |
| Purchases of Property, Plant and Equipment | (9,871) | (8,582) | (8,007) |
| Proceeds from Sale of Investments | ... | ... | ... |
| Purchases of Investments | ... | ... | ... |
| Advances Repayments Received | ... | ... | ... |
| Advances made | ... | ... | ... |
| Other Investing | (1,800) | (1,894) | (2,093) |
| Net Cash Flows From Investing Activities | (11,671) | (10,476) | (10,100) |
| Cash Flows From Financing Activities | | | |
| Proceeds from Borrowings and Advances | ... | ... | ... |
| Repayment of Borrowings and Advances | (2,490) | (1,627) | (2,554) |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| Net Cash Flows From Financing Activities | (2,490) | (1,627) | (2,554) |
| Net Increase/(Decrease) in Cash | (8,157) | (10,000) | (8,333) |
| Opening Cash and Cash Equivalents | 35,890 | 50,171 | 61,045 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in(out) as a Result of Administrative Restructuring | (790) | 20,874 | ... |
| Closing Cash and Cash Equivalents | 26,943 | 61,045 | 52,712 |

NSW Food Authority

Operating Statement

| | 2022-23 | | 2023-24 |
|---|-----------------|----------------------|-----------------|
| | Budget \$000 | Est. Actual \$000 | Budget \$000 |
| Expenses Excluding Losses | | | |
| Operating Expenses - | | | |
| Employee Related | 2 | ... | 2 |
| Personnel Services Expenses | (0) | ... | (0) |
| Other Operating Expenses | 19,319 | 14,455 | 19,773 |
| Grants and Subsidies | 604 | 684 | 630 |
| Appropriation Expense | ... | ... | ... |
| Depreciation and Amortisation | 927 | 778 | 927 |
| Finance Costs | ... | ... | ... |
| Other Expenses | ... | ... | ... |
| TOTAL EXPENSES EXCLUDING LOSSES | 20,852 | 15,918 | 21,332 |
| Revenue | | | |
| Appropriation Revenue | ... | ... | ... |
| Funding Distribution from Department | 9,673 | 7,097 | 9,738 |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | ... | ... |
| Transfers to the Crown Entity | ... | ... | ... |
| Sales of Goods and Services | 2,228 | 284 | 2,084 |
| Grants and Contributions | 0 | 540 | (0) |
| Investment Revenue | 431 | 175 | 450 |
| Retained Taxes, Fees and Fines | 8,521 | 7,796 | 8,701 |
| Other Revenue | ... | 1,446 | ... |
| Total Revenue | 20,853 | 17,338 | 20,972 |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | ... |
| Other Gains/(Losses) | ... | (170) | ... |
| Net Result | 2 | 1,251 | (359) |

Balance Sheet

| | 2022-23 | | 2023-24 |
|--|-----------------|----------------------|-----------------|
| | Budget \$000 | Est. Actual \$000 | Budget \$000 |
| Assets | | | |
| Current Assets | | | |
| Cash Assets | 11,941 | 13,413 | 13,199 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 1,111 | 1,807 | 1,703 |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Other Financial Assets | ... | ... | ... |
| Other | ... | ... | ... |
| Assets Held For Sale | ... | ... | ... |
| Total Current Assets | 13,052 | 15,220 | 14,902 |
| Non Current Assets | | | |
| Taxes Receivable | ... | ... | ... |
| Receivables | ... | ... | ... |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Equity Investments | ... | ... | ... |
| Property, Plant and Equipment - | | | |
| Land and Building | 8,393 | 11,675 | 11,348 |
| Plant and Equipment | 273 | 490 | 690 |
| Infrastructure Systems | 970 | ... | ... |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | ... | ... | ... |
| Intangibles | 3,210 | 3,908 | 4,208 |
| Other Assets | ... | ... | ... |
| Total Non Current Assets | 12,846 | 16,073 | 16,246 |
| Total Assets | 25,899 | 31,293 | 31,148 |
| Liabilities | | | |
| Current Liabilities | | | |
| Taxes Payable | ... | ... | ... |
| Payables | 4,925 | 3,855 | 3,856 |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 0 | ... | 0 |
| Provisions | ... | ... | ... |
| Other | ... | 1,405 | 1,405 |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| Total Current Liabilities | 4,925 | 5,260 | 5,261 |
| Non Current Liabilities | | | |
| Taxes Payable | ... | ... | ... |
| Payables | ... | ... | ... |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | ... | ... | ... |
| Provisions | ... | ... | ... |
| Other | 128 | ... | 214 |
| Total Non Current Liabilities | 128 | ... | 214 |
| Total Liabilities | 5,053 | 5,260 | 5,475 |
| Net Assets | 20,845 | 26,033 | 25,674 |
| Equity | | | |
| Accumulated Funds | 16,404 | 18,759 | 18,399 |
| Reserves | 4,441 | 7,274 | 7,274 |
| Capital Equity | ... | ... | ... |
| Total Equity | 20,845 | 26,033 | 25,674 |

Cash Flow Statement

| | 2022-23 | | 2023-24 |
|--|-----------------|----------------------|-----------------|
| | Budget \$000 | Est. Actual \$000 | Budget \$000 |
| Cash Flows From Operating Activities | | | |
| Payments | | | |
| Employee Related | 2 | ... | 2 |
| Personnel Services | (0) | ... | (0) |
| Grants and Subsidies | 604 | 684 | 630 |
| Finance Costs | ... | ... | ... |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 19,191 | 30,888 | 19,559 |
| Total Payments | 19,796 | 31,572 | 20,190 |
| Receipts | | | |
| Appropriation | ... | ... | ... |
| Funding Distribution from Department | 9,673 | 7,097 | 9,738 |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | 2,228 | 991 | 2,084 |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Interest Received | 431 | 175 | 450 |
| Grants and Contributions | 0 | 540 | (0) |
| Other Receipts | 8,579 | 25,844 | 8,805 |
| Total Receipts | 20,911 | 34,646 | 21,076 |
| Net Cash Flows From Operating Activities | 1,115 | 3,075 | 886 |
| Cash Flows From Investing Activities | | | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | ... |
| Purchases of Property, Plant and Equipment | (200) | (384) | (200) |
| Proceeds from Sale of Investments | ... | ... | ... |
| Purchases of Investments | ... | ... | ... |
| Advances Repayments Received | ... | ... | ... |
| Advances made | ... | ... | ... |
| Other Investing | (900) | (839) | (900) |
| Net Cash Flows From Investing Activities | (1,100) | (1,223) | (1,100) |
| Cash Flows From Financing Activities | | | |
| Proceeds from Borrowings and Advances | ... | ... | ... |
| Repayment of Borrowings and Advances | ... | ... | ... |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| Net Cash Flows From Financing Activities | ... | ... | ... |
| Net Increase/(Decrease) in Cash | 15 | 1,852 | (214) |
| Opening Cash and Cash Equivalents | 11,926 | 11,561 | 13,413 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | ... |
| Closing Cash and Cash Equivalents | 11,941 | 13,413 | 13,199 |