

## 5. EDUCATION

### 5.1 Agency Expense Summary

Education	Expenses <sup>(a)</sup>			Capital Expenditure		
	2022-23 Est. Actual \$m	2023-24 Budget \$m	Change %	2022-23 Est. Actual \$m	2023-24 Budget \$m	Change %
<b>Department of Education</b>	22,208.8	22,414.1	0.9	2,380.7	2,586.2	8.6
Funding distribution to agencies .....	128.0	193.8	51.4	...	...	...
<b>Total Principal Department</b>	<b>22,336.8</b>	<b>22,607.9</b>	<b>1.2</b>	<b>2,380.7</b>	<b>2,586.2</b>	<b>8.6</b>
<b>Agencies</b>						
NSW Childcare and Economic Opportunity Fund Board <sup>(b)</sup> .....	...	100.0	...	...	...	...
NSW Education Standards Authority.....	216.3	228.0	5.4	2.1	7.8	278.9
TAFE Commission.....	2,037.0	2,019.7	(0.8)	273.6	237.2	(13.3)
<b>Total Agencies</b>	<b>2,253.3</b>	<b>2,347.7</b>	<b>4.2</b>	<b>275.6</b>	<b>244.9</b>	<b>(11.1)</b>

(a) This table shows expenses on an uneliminated basis.

(b) The NSW Childcare and Economic Opportunity Fund Board was established under the *Childcare and Economic Opportunity Fund Act 2022* (the Act) from 26 October 2022. The Act provides the initial appropriation to the Childcare and Economic Opportunity Fund in 2023-24.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## 5.2 Financial Statements

### Department of Education

#### Operating Statement

	2022-23		2023-24
	Budget \$000	Est. Actual \$000	Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	12,983,118	12,785,710	12,807,151
Personnel Services Expenses	...	...	...
Other Operating Expenses	3,183,842	3,575,505	3,388,811
Grants and Subsidies	5,262,429	4,867,886	5,362,262
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,002,451	1,090,536	1,035,039
Finance Costs	12,800	17,133	12,729
Other Expenses	1,788	...	1,868
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>22,446,427</b>	<b>22,336,771</b>	<b>22,607,860</b>
<b>Revenue</b>			
Appropriation Revenue	22,508,149	21,899,488	22,465,320
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	516,123	401,484	518,547
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	413,532	460,646	416,963
Grants and Contributions	368,988	396,475	347,006
Investment Revenue	4,351	23,870	39,142
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	158,138	217,113	148,829
<b>Total Revenue</b>	<b>23,969,281</b>	<b>23,399,075</b>	<b>23,935,806</b>
Gain/(Loss) on Disposal of Non Current Assets	...	(97,230)	(201,215)
Other Gains/(Losses)	(58,825)	15,783	(62,475)
<b>Net Result</b>	<b>1,464,029</b>	<b>980,858</b>	<b>1,064,257</b>

## Balance Sheet

	2022-23		2023-24
	Budget \$000	Est. Actual \$000	Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	862,833	870,869	881,016
Taxes Receivable	...	...	...
Receivables	296,151	360,325	360,325
Contract Assets	...	...	671
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	15,573	15,573
<b>Total Current Assets</b>	<b>1,158,984</b>	<b>1,246,768</b>	<b>1,257,586</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	19,020	19,020
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	41,184,698	43,231,570	44,207,942
Plant and Equipment	515,930	261,720	274,435
Infrastructure Systems	...	...	107,100
Investment Properties	...	...	...
Right of Use Assets	362,594	388,359	384,961
Intangibles	233,493	507,482	457,204
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>42,296,715</b>	<b>44,408,151</b>	<b>45,450,662</b>
<b>Total Assets</b>	<b>43,455,699</b>	<b>45,654,918</b>	<b>46,708,247</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	1,084,213	1,133,844	1,104,094
Contract Liabilities	20,303	69,775	69,775
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	22,350	21,166	14,415
Provisions	1,296,489	1,519,644	1,519,644
Other	26,637	45,209	74,959
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>2,449,993</b>	<b>2,789,638</b>	<b>2,782,887</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	137,091	138,197	134,021
Provisions	64,983	65,306	65,306
Other	...	12,338	12,338
<b>Total Non Current Liabilities</b>	<b>202,074</b>	<b>215,842</b>	<b>211,666</b>
<b>Total Liabilities</b>	<b>2,652,066</b>	<b>3,005,480</b>	<b>2,994,553</b>
<b>Net Assets</b>	<b>40,803,632</b>	<b>42,649,438</b>	<b>43,713,694</b>
<b>Equity</b>			
Accumulated Funds	19,317,706	18,558,020	19,622,276
Reserves	21,485,926	24,091,418	24,091,418
Capital Equity	...	...	...
<b>Total Equity</b>	<b>40,803,632</b>	<b>42,649,438</b>	<b>43,713,694</b>

## Cash Flow Statement

	2022-23		2023-24
	Budget \$000	Est. Actual \$000	Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	12,466,994	12,167,495	12,288,604
Personnel Services	...	...	...
Grants and Subsidies	5,262,429	4,867,886	5,342,262
Finance Costs	26,547	17,133	17,047
Equivalent Income Tax	...	...	...
Other Payments	3,414,951	4,486,580	3,633,982
<b>Total Payments</b>	<b>21,170,920</b>	<b>21,539,095</b>	<b>21,281,895</b>
<b>Receipts</b>			
Appropriation	22,508,149	21,899,488	22,465,320
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	413,532	454,691	416,292
Retained Taxes, Fees and Fines	...	...	...
Interest Received	4,351	23,870	39,142
Grants and Contributions	368,588	294,782	346,606
Other Receipts	387,859	1,064,806	392,532
<b>Total Receipts</b>	<b>23,682,478</b>	<b>23,737,637</b>	<b>23,659,891</b>
<b>Net Cash Flows From Operating Activities</b>	<b>2,511,558</b>	<b>2,198,543</b>	<b>2,377,997</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	70,835	11,743	224,942
Purchases of Property, Plant and Equipment	(2,608,619)	(2,055,247)	(2,566,598)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(5,990)	(152,589)	(5,267)
<b>Net Cash Flows From Investing Activities</b>	<b>(2,543,774)</b>	<b>(2,196,093)</b>	<b>(2,346,923)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(24,819)	(19,610)	(20,927)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(24,819)</b>	<b>(19,610)</b>	<b>(20,927)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(57,035)</b>	<b>(17,161)</b>	<b>10,147</b>
Opening Cash and Cash Equivalents	919,867	888,030	870,869
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>862,833</b>	<b>870,869</b>	<b>881,016</b>

## NSW Childcare and Economic Opportunity Fund Board

## Operating Statement

	2022-23		2023-24
	Budget \$000	Est. Actual \$000	Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	9,340
Personnel Services Expenses	...	...	...
Other Operating Expenses	...	...	1,082
Grants and Subsidies	...	...	89,578
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	...	...	<b>100,000</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	100,000
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	...	...	<b>100,000</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	...	...	...

**Balance Sheet**

	2022-23		2023-24
	Budget \$000	Est. Actual \$000	Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	...	...	...
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	...	...	...
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	...	...	...
<b>Total Assets</b>	...	...	...
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	...	...	...
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	...	...	...
<b>Total Liabilities</b>	...	...	...
<b>Net Assets</b>	...	...	...
<b>Equity</b>			
Accumulated Funds	...	...	...
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	...	...	...

## Cash Flow Statement

	2022-23		2023-24
	Budget \$000	Est. Actual \$000	Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	9,340
Personnel Services	...	...	...
Grants and Subsidies	...	...	89,578
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	...	...	1,082
<b>Total Payments</b>	<b>...</b>	<b>...</b>	<b>100,000</b>
<b>Receipts</b>			
Appropriation	...	...	100,000
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	...	...	...
<b>Total Receipts</b>	<b>...</b>	<b>...</b>	<b>100,000</b>
<b>Net Cash Flows From Operating Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>...</b>	<b>...</b>	<b>...</b>
Opening Cash and Cash Equivalents	...	...	...
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>...</b>	<b>...</b>	<b>...</b>

## NSW Education Standards Authority

## Operating Statement

	2022-23		2023-24
	Budget \$000	Est. Actual \$000	Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	170,460	159,526	172,875
Personnel Services Expenses	...	...	...
Other Operating Expenses	54,669	54,840	53,264
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,651	1,984	1,791
Finance Costs	44	...	43
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>226,824</b>	<b>216,350</b>	<b>227,973</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	127,993	127,993	193,777
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	4,238	1,588	4,349
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	32,276	29,658	33,869
Grants and Contributions	2,089	3,671	2,010
Investment Revenue	227	...	238
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	950	5,064	655
<b>Total Revenue</b>	<b>167,772</b>	<b>167,974</b>	<b>234,898</b>
Gain/(Loss) on Disposal of Non Current Assets	10	...	10
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(59,041)</b>	<b>(48,376)</b>	<b>6,935</b>



**Balance Sheet**

	2022-23		2023-24
	Budget \$000	Est. Actual \$000	Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	4,409	3,540	4,496
Taxes Receivable	...	...	...
Receivables	3,722	9,001	9,001
Contract Assets	...	...	...
Inventories	596	257	257
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>8,727</b>	<b>12,798</b>	<b>13,754</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	2,008	967	917
Plant and Equipment	328	174	150
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	0	(0)
Intangibles	9,201	9,452	15,505
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>11,537</b>	<b>10,594</b>	<b>16,572</b>
<b>Total Assets</b>	<b>20,264</b>	<b>23,391</b>	<b>30,326</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	10,298	7,174	7,174
Contract Liabilities	8,278	8,020	8,020
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	7,691	10,813	10,813
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>26,267</b>	<b>26,006</b>	<b>26,006</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	187	202	202
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>187</b>	<b>202</b>	<b>202</b>
<b>Total Liabilities</b>	<b>26,454</b>	<b>26,209</b>	<b>26,209</b>
<b>Net Assets</b>	<b>(6,190)</b>	<b>(2,818)</b>	<b>4,117</b>
<b>Equity</b>			
Accumulated Funds	(6,190)	(2,818)	4,117
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>(6,190)</b>	<b>(2,818)</b>	<b>4,117</b>

## Cash Flow Statement

	2022-23		2023-24
	Budget \$000	Est. Actual \$000	Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	166,223	157,610	168,526
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	44	...	43
Equivalent Income Tax	...	...	...
Other Payments	54,669	53,866	53,264
<b>Total Payments</b>	<b>220,935</b>	<b>211,476</b>	<b>221,833</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	127,993	127,993	193,777
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	32,276	23,870	33,869
Retained Taxes, Fees and Fines	...	...	...
Interest Received	227	...	238
Grants and Contributions	2,089	3,671	2,010
Other Receipts	950	4,950	655
<b>Total Receipts</b>	<b>163,535</b>	<b>160,484</b>	<b>230,549</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(57,400)</b>	<b>(50,992)</b>	<b>8,716</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	30	...	30
Purchases of Property, Plant and Equipment	(600)	(495)	1
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(1,700)	(1,561)	(7,790)
<b>Net Cash Flows From Investing Activities</b>	<b>(2,270)</b>	<b>(2,056)</b>	<b>(7,760)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(59,670)</b>	<b>(53,048)</b>	<b>957</b>
Opening Cash and Cash Equivalents	64,079	56,587	3,540
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>4,409</b>	<b>3,540</b>	<b>4,496</b>

## TAFE Commission

### Operating Statement

	2022-23		2023-24
	Budget \$000	Est. Actual \$000	Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	1,400,351	1,361,451	1,362,847
Personnel Services Expenses	...	...	...
Other Operating Expenses	415,358	453,206	396,762
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	179,931	221,978	259,577
Finance Costs	361	337	530
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>1,996,001</b>	<b>2,036,972</b>	<b>2,019,716</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	0	...	(0)
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	48,013	38,420	49,745
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	348,310	267,961	362,782
Grants and Contributions	1,651,651	1,725,434	1,478,453
Investment Revenue	1,673	8,516	7,042
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	4,533	22,837	3,937
<b>Total Revenue</b>	<b>2,054,179</b>	<b>2,063,167</b>	<b>1,901,959</b>
Gain/(Loss) on Disposal of Non Current Assets	...	(1,840)	...
Other Gains/(Losses)	(2,360)	12,405	(2,360)
<b>Net Result</b>	<b>55,818</b>	<b>36,760</b>	<b>(120,117)</b>

## Balance Sheet

	2022-23		2023-24
	Budget \$000	Est. Actual \$000	Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	215,880	281,412	201,994
Taxes Receivable	...	...	...
Receivables	169,210	125,113	112,018
Contract Assets	44,345	100,825	100,825
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	159	3,984	3,984
Other	...	...	...
Assets Held For Sale	2,711	...	...
<b>Total Current Assets</b>	<b>432,305</b>	<b>511,335</b>	<b>418,821</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	2,036	3,052	3,052
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	175	175	175
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	4,134,159	5,543,593	5,496,009
Plant and Equipment	92,514	132,156	133,115
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	13,053	14,642	17,942
Intangibles	168,638	150,707	171,605
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>4,410,575</b>	<b>5,844,325</b>	<b>5,821,898</b>
<b>Total Assets</b>	<b>4,842,880</b>	<b>6,355,659</b>	<b>6,240,719</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	178,869	165,683	165,683
Contract Liabilities	28,140	139,289	139,289
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	6,425	4,807	6,465
Provisions	128,678	119,923	119,923
Other	330	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>342,443</b>	<b>429,702</b>	<b>431,360</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	5,233	6,442	9,961
Provisions	10,081	3,973	3,973
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>15,314</b>	<b>10,415</b>	<b>13,934</b>
<b>Total Liabilities</b>	<b>357,757</b>	<b>440,117</b>	<b>445,294</b>
<b>Net Assets</b>	<b>4,485,123</b>	<b>5,915,543</b>	<b>5,795,425</b>
<b>Equity</b>			
Accumulated Funds	1,755,590	1,723,889	1,603,772
Reserves	2,729,533	4,191,653	4,191,653
Capital Equity	...	...	...
<b>Total Equity</b>	<b>4,485,123</b>	<b>5,915,543</b>	<b>5,795,425</b>

## Cash Flow Statement

	2022-23		2023-24
	Budget \$000	Est. Actual \$000	Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	1,352,338	1,311,180	1,313,101
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	361	319	530
Equivalent Income Tax	...	...	...
Other Payments	409,080	545,566	466,403
<b>Total Payments</b>	<b>1,761,779</b>	<b>1,857,064</b>	<b>1,780,034</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	0	...	(0)
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	343,343	287,307	357,815
Retained Taxes, Fees and Fines	...	...	...
Interest Received	1,673	8,516	7,042
Grants and Contributions	1,651,651	1,725,262	1,487,877
Other Receipts	4,533	97,016	79,856
<b>Total Receipts</b>	<b>2,001,200</b>	<b>2,118,101</b>	<b>1,932,589</b>
<b>Net Cash Flows From Operating Activities</b>	<b>239,420</b>	<b>261,036</b>	<b>152,555</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	2,622	127	...
Purchases of Property, Plant and Equipment	(292,380)	(260,411)	(191,862)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	(3,825)	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(23,978)	(10,858)	(35,800)
<b>Net Cash Flows From Investing Activities</b>	<b>(313,736)</b>	<b>(274,968)</b>	<b>(227,662)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(4,364)	(5,813)	(4,311)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(4,364)</b>	<b>(5,813)</b>	<b>(4,311)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(78,680)</b>	<b>(19,744)</b>	<b>(79,418)</b>
Opening Cash and Cash Equivalents	294,559	301,157	281,412
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>215,880</b>	<b>281,412</b>	<b>201,994</b>