

# ABOUT THIS BUDGET PAPER

## Purpose and scope

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Budget Paper No. 3 *Infrastructure Statement* provides information on the Government's infrastructure investment program. The objectives of this budget paper are to:

- present a clear report on the State's planned capital program covering new works and works in progress
- explain how resources have been allocated in the current budget and over the forward estimates for both the general government and public non-financial corporation sectors
- explain how infrastructure investment supports the Government's priorities and service delivery objectives, including the underlying policies and strategies.

This Budget Paper includes the infrastructure investment of agencies that are material to the general government and public non-financial corporation sectors. Budget Paper No. 1 *Budget Statement*, includes an overview of agency classifications by sector. A more detailed glossary is included in *How to Read the Budget Papers*.

The capital projects listed in this *Infrastructure Statement* can be accessed online at <https://www.budget.nsw.gov.au/my-budget> with sorting functionality and a geospatial presentation available.

## Structure of Budget Paper No. 3

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Chapter	Description
<b>1. Overview</b>	Chapter 1 summarises the State's capital investment across the budget and forward estimates and explains the funding arrangements. It reports the value of the State's physical assets at an aggregate level and maintenance expenditure by the government sector.
<b>2. New infrastructure program to support essential services, housing and communities</b>	Chapter 2 presents key infrastructure projects in delivery and projects that are under development.
<b>3. Infrastructure delivered for New South Wales</b>	Chapter 3 details key infrastructure projects that have been delivered.
<b>4. General Government (GG) Sector Projects</b>	Chapter 4 lists major capital projects and minor works for each group of general government agencies. Project level information is treated as commercial-in-confidence for some parts of the sector and is not reported in detail.
<b>5. Public Non-Financial Corporations (PNFC) Projects</b>	Chapter 5 lists major capital projects and minor works for each public non-financial corporation, grouped by industry sector. Project level information is treated as commercial-in-confidence for some parts of the sector and is not reported in detail.

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## Agency disclosures

### Capital program definitions

Program	Definition
<b>Major Works</b>	Projects with an estimated total cost of \$250,000 or above, split into new projects (approved to begin in 2023-24) and works in progress (commenced before 2023-24 but not yet completed).
<b>Minor Works</b>	Projects with an estimated total cost below \$250,000, such as minor plant and equipment or annual provisions for replacements.
<b>Leases</b>	Projects related to accounting standard <i>AASB 16 Leases</i> .

### Project level information

Item	Description
<b>Project description</b>	Name of the capital project.
<b>Location</b>	The location where the infrastructure/project/asset will be built. 'Various' is noted for projects occurring across multiple locations.
<b>Start</b>	The calendar year when construction began or will begin. For planning works, it is the year that planning appraisals and related activities began or will begin.
<b>Complete</b>	The project's expected calendar year of completion. Residual expenditure may occur after the physical completion of the project.
<b>Estimated total cost (ETC)</b>	The current cost estimate of planning, procuring and delivering the infrastructure/project/asset. The ETC is the complete project cost which can include funding in prior years and outside of the forward year estimates. The ETC may change as more detailed planning is undertaken and further information on market conditions becomes available. Large infrastructure acquisitions may be split into several projects, including planning, land acquisition and stages of construction. Due to commercial sensitivities, the ETC for some major works is not included.
<b>Capital allocation 2023-24</b>	The amount of projected expenditure in the 2023-24 Budget.

## Notes

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- The budget year refers to 2023-24, while the forward estimates period refers to 2024-25, 2025-26 and 2026-27. 'Four years' refers to the period 2023-24 to 2026-27 unless otherwise stated.
- Aggregated numbers are reported on an eliminated basis. Individual agency reporting is done on an uneliminated basis unless otherwise stated.
- Figures in tables, charts and text have been rounded. Discrepancies between totals and the sum of components reflect rounding:
  - estimates under \$100,000 are rounded to the nearest thousand
  - estimates midway between rounding points are rounded up
  - percentages are based on the underlying unrounded values.
- Capital profiles may differ between Budget Paper 2 and Budget Paper 3 due to differences in time periods described.
- For the budget balance, a negative sign indicates a deficit while no sign indicates a surplus.
- One billion equals one thousand million.
- The following notations are used:
  - n.a. means data is not available or is not disclosed for commercial reasons
  - N/A means not applicable
  - no. means number
  - TBC means to be confirmed
  - 0 means not zero, but rounded to zero
  - ... means zero
  - thous means thousand
  - \$m means millions of dollars
  - \$b means billions of dollars
  - () means a negative number when enclosing a number in a table
- Unless otherwise indicated, the data source for tables and charts is NSW Treasury.