8. Trade and Investment, Regional Infrastructure and Services Cluster

Agency	Expenses			Capital Expenditure		
	2013-14 Revised $m	2014-15 Budget $m	Var. %	2013-14 Revised $m	2014-15 Budget $m	Var. %
Department of Trade and Investment, Regional Infrastructure and Services [a]						
Service Group						
Industry, Innovation, Hospitality and the Arts	262.4	284.2	8.3	11.8	8.9	(24.5)
Resources and Energy	331.1	363.4	9.7	1.4	4.0	193.0
Primary Industries	1,077.5	951.5	(11.7)	36.8	43.9	19.2
Personnel Services	163.8	65.2	(60.2)	...	...	...
Cluster Grant Funding	576.4	696.7	20.9	0.5	...	N/A
Total	2,411.3	2,361.1	(2.1)	50.6	56.8	12.4
Independent Liquor and Gaming Authority [b]						
Service Group						
Casino Supervision and Liquor and Gaming Related Services	13.7	13.6	(1.0)	0.1	0.1	...
Total	13.7	13.6	(1.0)	0.1	0.1	...
New South Wales Rural Assistance Authority [b]						
Service Group						
Financial Assistance to Farmers and Small Businesses	70.1	47.2	(32.7)	0.1	0.1	...
Total	70.1	47.2	(32.7)	0.1	0.1	...
Art Gallery of New South Wales [b]						
Total	44.8	46.5	3.6	8.0	16.0	100.3
Australian Museum [b]						
Total	44.8	43.0	(3.9)	3.3	5.3	60.4
Catchment Management Authorities [c]						
Total	50.6	...	N/A	...	...	...
Destination NSW						
Total	131.1	136.0	3.8	3.2	0.2	(95.0)
Local Land Services [c]						
Total	114.1	123.8	8.5	0.2	0.3	23.1
Museum of Applied Arts and Sciences [b]						
Total	51.4	44.4	(13.6)	6.1	32.5	434.8

Agency	Expenses			Capital Expenditure		
	2013-14 Revised $m	2014-15 Budget $m	Var. %	2013-14 Revised $m	2014-15 Budget $m	Var. %
New South Wales Film and Television Office						
Total	11.1	10.9	(1.6)	...	...	...
NSW Food Authority [(b)]						
Total	22.4	21.6	(3.6)	1.5	1.1	(26.7)
State Library of New South Wales [(b)]						
Total	88.9	91.9	3.4	21.8	20.9	(4.3)
Water Administration Ministerial Corporation [(d)]						
Total	57.4	63.1	10.0	26.3	...	N/A

(a) The Department of Trade and Investment, Regional Infrastructure and Services is affected by staff changes associated with the *Government Sector Employment Act 2013* and *Local Land Services Act 2013*. The Department is also affected by the transfer of the Urban Water Directorate from the Office of Finance and Services.

(b) The 2013-14 Revised and 2014-15 Budget are affected by staff changes associated with the *Government Sector Employment Act 2013*, effective from 24 February 2014.

(c) Staff from the former Catchment Management Authorities were transferred to Local Land Services on 1 January 2014 as a result of the implementation of *Local Land Services Act 2013*.

(d) The revised estimate for capital expenditure reflects the $26.3 million purchase of land as part of the Nimmie-Caira System Enhanced Environmental Water Delivery Project.

Introduction

The Trade and Investment, Regional Infrastructure and Services cluster drives sustainable economic growth in New South Wales. It supports businesses and industries across the state to foster investment, innovation and business improvement in all sectors.

The Trade and Investment, Regional Infrastructure and Services cluster is the lead for achieving the following NSW 2021 goals:

- improve the performance of the NSW economy
- drive economic growth in regional New South Wales
- increase the competitiveness of doing business in New South Wales
- secure potable water supplies.

It is also the co-lead for the NSW 2021 goals to increase opportunities for people to look after their own neighbourhoods and environments and to enhance cultural, creative, sporting and recreation opportunities.

The cluster's work includes:

- promoting trade and investment within the State through effective international engagement to grow exports and investment, particularly in regional New South Wales
- partnering with growth industries to develop and implement strategies to grow the economy and create jobs
- developing and sustaining profitable food and fibre industries, and demonstrating best-practice natural resource management
- promoting tourism and securing major events
- encouraging investment in and sustainable development of gas and mineral resources
- driving reform in the State's energy markets to deliver better and more reliable outcomes for customers
- supporting the hospitality, racing, art and cultural sectors
- developing the State's creative sectors and cultural heritage through the State's cultural institutions
- regulating casinos; licensing liquor, gaming and registered club industries.

Services

The cluster's key services are:

Primary Industries

- enabling knowledge transfer and research to promote industry competitiveness, and sustainable agricultural development
- planning, managing and regulating the sustainable use of fisheries and improving biosecurity with a framework that supports primary industries and efficient food and fibre production
- managing sustainable water sharing, licensing, allocation and trading arrangements; investigating the feasibility of new or refurbished regional dams; coordinating New South Wales' involvement in interstate water management; urban water policy development; managing metropolitan water planning and urban regional water supply and sewerage programs; aiding water recycling; and helping non-metropolitan utilities apply best practice
- managing Crown lands to ensure industry and communities have access to government land, to support economic, social and infrastructure development.

Industry, Innovation, Hospitality and the Arts

- working with regional and statewide businesses, industries and trading partners to promote trade, investment, employment and innovation
- regulating and assisting the hospitality and racing industries and supporting the screen, arts and cultural sectors by developing policy, fostering business opportunities, encouraging participation, funding programs and providing infrastructure.

Resources and Energy

- promoting New South Wales as an attractive investment destination by encouraging investment in the mineral resources industries and reducing barriers to investment, recognising the sector's role in the NSW economy
- supporting the sector by producing geoscientific information, managing titles, improving safety and environmental performance, and satisfying community and industry information needs on resource project assessment and compliance
- addressing gas supply challenges through a regulatory framework that encourages responsible domestic gas industry development
- reforming the state-owned distribution businesses to drive down electricity prices and implementing strong new protections for vulnerable customers.

Other services performed within the cluster

- securing major events and boosting tourism to support the economy
- regulating and monitoring food safety to reduce food-borne illness and aid community health
- delivering customer-focussed services to farmers, landholders and the community across rural and regional areas, and managing catchments to help communities achieve natural resource management priorities
- acquiring, maintaining and displaying art, natural history and cultural collections, and providing library services, exhibitions, public programs and online services
- licensing, supervising, controlling and monitoring legal casino gaming, and conducting statutory investigations of casino operations
- providing financial aid to farmers and small businesses to help them recover from natural disasters, or in exceptional circumstances
- supporting small business by providing advocacy, low-cost dispute resolution, advisory services, including advice on cutting red tape.

2014-15 Budget Highlights

In 2014-15, the Trade and Investment, Regional Infrastructure and Services cluster's key initiatives will include:

- $16 million for coastal infrastructure repairs on Crown land, including on the North Coast
- $10 million over four years to deliver dredging projects in priority waterways on the North Coast
- $4.7 million over two years to develop plans to transform the Australian Museum
- $1.1 million over four years to engage a service provider for specialist small business advisors with language skills to support small businesses from non-English speaking backgrounds in Greater Western Sydney
- $1.0 million towards scoping and feasibility studies, including environmental, geotechnical and preliminary design work, for the construction of a new dam on the Belubula River
- $600,000 to establish a presence in South East Asia to grow NSW exports and investments in the priority markets of Singapore, Indonesia and Malaysia
- $500,000 to undertake feasibility studies and prepare business cases for priority water security infrastructure projects in regional New South Wales
- $500,000 over two years to develop a Western Sydney tourism, events and conference strategy in partnership with industry.

Trade and Investment, Regional Infrastructure and Services

- $55 million for the State Investment Attraction Scheme and the Regional Industries Investment Fund to improve the State's economic performance, drive economic growth in regional areas and complement the Jobs Action Plan
- $14 million for the Research Attraction and Acceleration Program to support innovation and encourage investment in the State's research and development capacity
- $3.9 million for the Innovate NSW program to support small and medium enterprises to collaborate with industry and end-users to develop leading edge products and services.

Tourism and Major Events

- $108 million in integrated tourism and events programs to grow New South Wales as a global tourism and event destination. Highlights include the Australian premiere of Matilda the Musical, the Juventus Soccer match which will be exclusive to Sydney, the Handa Opera on Sydney Harbour, the Australian round of the World Rally Championships in Coffs Harbour, the Bledisloe Cup, the Sydney International Art Series and the National Rugby League grand final.

Small Business

- $14 million to support the Small Biz Connect program and dispute resolution services, with new initiatives including specialist advisors with language skills to support multicultural small businesses in Western Sydney.

Primary Industries

- $61 million for Local Land Services to deliver quality services to farmers, land holders and the community across rural and regional New South Wales
- $11 million to support the NSW Food Authority's regulation and monitoring of food to help ensure food sold in New South Wales is correctly labelled, safe for human consumption and that consumers are able to make informed choices
- $4.8 million as the State's contribution to inter-jurisdictional national biosecurity arrangements to manage the impacts and risks posed by pests, weeds, diseases and contaminants.

Resources and Energy

- $228 million to assist eligible NSW households with the financial costs of meeting their energy needs and reducing the impact of power prices
- $23 million for the research and development of low emissions technologies as part of the Government's commitment to an affordable and secure renewable energy future, while encouraging regional development and employment opportunities

- $6.5 million for the New Frontiers pre-exploration data collection initiative to attract new exploration and further investment in the resources sector
- $4.3 million for the rehabilitation of derelict mines.

Natural Resources, Lands and Water

- $39 million to secure long-term potable water supplies and manage effluent effectively in regional communities
- $17 million to implement water reform initiatives in the Murray-Darling Basin
- $12 million for programs to improve water and sewerage services for eligible Aboriginal communities
- $11 million to control noxious weeds to improve agricultural productivity and protect the environment
- $3.8 million to fulfil the Government's commitments under the *Tweed River Entrance Sand Bypassing Act 1995*.

Hospitality, Gaming and Racing

- $16 million for the Responsible Gambling Fund to help maintain social health and encourage responsible behaviour
- $14 million in ClubGRANTS funding toward eligible community projects.

The Arts

- $171 million in operating grants to cultural institutions to help enhance cultural, creative and recreational opportunities and develop the cultural heritage of New South Wales
- $49 million for infrastructure upgrades to cultural institutions, particularly the Sydney Opera House, Museum of Applied Arts and Sciences and State Library of New South Wales, to maintain the State's cultural assets and benefit the community and economy
- $15 million over four years for the Public Library Infrastructure Fund
- $14 million to advance plans for the transformation of the Sydney Opera House
- $11 million to enable the Art Gallery to proceed with the next stages of planning for major works and $2.8 million for removal of hazardous materials and electrical switch upgrade.

In 2014-15, the total expenses for the Department of Trade and Investment, Regional Infrastructure and Services will be $2.4 billion.

Service Group Statements

Industry, Innovation, Hospitality and the Arts

Service description: This service group covers support for businesses and industries to advance trade, investment, research excellence, innovation, employment and competitiveness, and includes strong support for the regions, developing strategies to attract major events and boost tourism, regulating and advising the hospitality and racing industries, and supporting the arts and cultural sectors.

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Service measures:						
Jobs impact of major investment projects supported by the Department [(a)]	no.	8,836	3,785	3,200	5,200	5,500
Clients serviced - export and other services [(b)]	no.	7,353	5,855	6,000	6,000	6,000
Occupation rate for Arts NSW properties [(c)]	%	85	85	90	89	88
Regulatory inspections [(d)]	no.	1,969	1,867	1,800	2,000	2,000
Employees:	FTE	625	533	554	514	589

(a) Jobs creation committed to by companies offered assistance. Program has a new focus on high growth actuals and high growth potential companies. This means fewer companies and higher level services. Significant reorganisation and restructuring meant that for part of the 2012-13 financial year the program was not at full capacity.

(b) This measure has been redefined to include one to one and group value adding interactions such as missions, events, advisory and capacity building workshops with exporters, investors, and a range of other regional, metropolitan and sector based businesses. The reduction in clients serviced between 2011-12 to 2012-13 can be attributed to the establishment of the Office of the Small Business Commissioner, as those figures are not included.

(c) Arts NSW provides subsidised rental to many arts organisations through its property portfolio as well as grants provided through the Arts Funding Program. From 2015 the Arts Funding Program is replaced by the Arts and Cultural Development Program.

(d) The figure for 2011-12 Actual Regulatory Inspections was previously not reported, now 1,969.

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	281,145	262,399	284,219
Total expenses include the following:			
Employee related	58,370	67,269	73,376
Other operating expenses	42,415	44,960	40,792
Grants and subsidies	166,052	141,448	160,574
Arts and Cultural Development Program [(a)]	51,218	53,218	48,392
Regional Industries Investment Fund	31,734	19,500	22,000
Research Attraction and Acceleration Program	13,352	12,193	14,000
State Investment Attraction Scheme [(b)]	53,325	33,638	36,209
Other expenses	1,150	1,034	866
Capital Expenditure	11,292	11,838	8,943

(a) Formerly Arts Funding Program.

(b) This figure includes funding provided to Destination NSW.

Resources and Energy

Service description: This service group covers support for the mineral resources industries by developing geoscientific information, managing titles and improving safety and environmental performance, maintaining frameworks to support a competitive energy market, reliable and secure energy supplies and a sustainable energy mix, delivering customer assistance programs and monitoring electricity and gas networks and licensed pipelines.

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Service measures:						
Mine safety regulation:						
Investigations of operational safety [(a)]	no.	409	303	280	226	230
Enforcement actions [(b)]	no.	1,311	1,279	1,280	1,298	1,280
Mine environmental regulation:						
Audits, assessments, investigations and enforcements	no.	950	980	1,000	1,000	1,000
Energy regulation administration:						
Total number of licences granted under the *Pipelines Act 1967*	no.	35	35	39	37	39
Conveyance searches	no.	3,460	3,374	3,700	3,600	3,800
Employees:	FTE	412	388	503	476	507

(a) The numbers shown represent the subset of incidents requiring an inspector site visit, in accordance with the Mine Safety policy for determination of investigation levels. The year on year decrease indicates less severe incidents are occurring as overall notifiable incidents remain at prior year levels.

(b) The figure for 2011-12 Actual Enforcement Actions has been revised from 1,307.

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	385,299	331,144	363,370
Total expenses include the following:			
Employee related	57,423	60,391	66,795
Other operating expenses	61,069	59,437	49,672
Grants and subsidies	254,096	206,196	242,233
Low Income Household Rebate	206,910	179,000	192,700
Family Energy Rebate [(a)]	18,970	5,000	13,500
Other expenses	9,014	770	...
Capital Expenditure	1,351	1,351	3,958

(a) The estimate for the Family Energy Rebate for 2013-14 has been revised to reflect low uptake of the scheme.

Primary Industries

Service description: This service group covers supporting strong communities through research, knowledge transfer, planning and regulating the sustainable management of agriculture and fisheries sectors, improving biosecurity, delivering sustainable water management, metropolitan and urban regional water supply planning and policy, sewerage programs and managing Crown lands and catchments.

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Service measures:						
Increase in farm productivity [(a)]	%	0.8	1.0	1.0	1.0	1.0
Native fish stocked in NSW freshwater	mill	1.9	2.0	2.2	2.6	2.2
Fisheries compliance actions [(b)]	no.	6,569	6,284	7,000	7,000	7,000
Pest and disease monitoring programs in place [(c)]	no.	41	71	80	122	122
Water sharing arrangements in place or commenced [(d)]	%	77	85	100	90	98
Water supply and sewerage projects completed	no.	481	492	504	503	515
Gross revenue collected from Crown land tenures [(e)]	$m	51.5	50.1	55.0	54.7	55.8
Employees:	FTE	3,300	3,198	3,094	2,980	3,095

(a) As measured by the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES). Figures for 2012-13 onwards are indicative only as ABARES does not issue forecasts of productivity growth, and 2012-13 data is not yet available.
(b) The data collected for this measure has been expanded to include all sanction types, and includes integration of marine parks officers from 2013-14 onwards. The forecast for 2014-15 will be influenced by weather conditions, changes in illegal fishing patterns, staffing and changes in compliance targets.
(c) The number of plant and animal disease monitoring programs has increased significantly in 2013-14 with additional invasive species monitoring and control programs now underway.
(d) Plans commenced (per NSW Office of Water website) as a percentage of total plans proposed for New South Wales.
(e) From 2013-14 this measure includes an estimate for extractive industry royalties. The figures do not include Public Reserve Management Fund and Crown Lands Reserve Trust income.

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	1,053,674	1,077,509	951,481
Total expenses include the following:			
Employee related [(a)]	342,823	341,365	333,172
Other operating expenses	344,212	236,689	314,580
Grants and subsidies [(b)]	271,607	405,779	222,261
Country Towns Water Supply and Sewerage [(c)]	49,016	62,016	39,136
Irrigation area asset renewals	9,761	9,761	8,313
Rehabilitation of artesian bores	7,538	7,538	1,538
Other expenses	18,162	25,807	12,176
Capital Expenditure [(d)]	37,233	36,838	43,922

(a) 2013-14 Revised includes $12 million one-off redundancy funding.
(b) 2013-14 Revised includes $132 million non-cash land transfers expenses, and $49 million State Water grant funding which has moved to Cluster Grants service group from 2014-15 onwards.
(c) The variations in the Country Towns Water Supply and Sewerage Program largely reflect reprofiling of funding for emergency drought works.
(d) The capital increase is primarily due to the Dredging of Priority Waterways on the North Coast, Implementation of Aquifer Interference Policy, Water Reform in the Murray Darling Basin, and Bethungra Dam projects.

Personnel Services

Service description: This service group covers provision of personnel services to Forests NSW, Museum of Applied Arts and Sciences, the Mine Subsidence Board, Art Gallery of New South Wales, State Library of New South Wales, Sydney Opera House Trust, Australian Museum, Independent Liquor and Gaming Authority, New South Wales Film and Television Office and Local Land Services (former Catchment Management Authorities).

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Employees:						
Sydney Catchment Authority [(a)]	FTE	n.a.	n.a.	n.a.	266	295
Wild Dogs Destruction Board [(a)]	FTE	n.a.	n.a.	n.a.	13	13
NSW Food Authority [(a)]	FTE	n.a.	n.a.	n.a.	111	106
New South Wales Rural Assistance Authority [(a)]	FTE	n.a.	n.a.	n.a.	22	22
Forests NSW [(b)]	FTE	395	0	0	0	0
Mine Subsidence Board	FTE	28	28	32	32	32
Art Gallery of New South Wales [(c)]	FTE	237	227	200	0	0
State Library of New South Wales [(c)]	FTE	376	361	345	0	0
Sydney Opera House Trust [(c)]	FTE	469	478	468	0	0
Australian Museum [(c)]	FTE	240	247	230	0	0
Museum of Applied Arts and Sciences [(c)]	FTE	315	288	282	0	0
Independent Liquor and Gaming Authority [(c)]	FTE	29	34	30	0	0
Local Land Services (former Catchment Management Authorities) [(d)]	FTE	540	457	290	0	0
New South Wales Film and Television Office	FTE	20	20	20	19	19

(a) Staff were transferred to the Department with the implementation of the *Government Sector Employment Act 2013,* effective 24 February 2014. The Department is providing personnel services to these agencies from 24 February 2014.

(b) Personnel services staff from the former Forests NSW were transferred to the Forestry Corporation of NSW on 22 April 2013. The Department is no longer providing personnel services to Forestry Corporation of NSW.

(c) Personnel services staff were transferred to various staff agencies with the implementation of the *Government Sector Employment Act 2013,* effective 24 February 2014. The Department is no longer providing personnel services to these agencies.

(d) The 2013-14 figure did not include approximately 128 staff (FTEs) relating to the Commonwealth 'Caring for our Country' program. Personnel services staff from the former Catchment Management Authorities were transferred to the newly created Local Land Services, effective 1 January 2014. The Department is not providing personnel services to Local Land Services.

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	223,549	163,832	65,239
Total expenses include the following:			
Employee related	223,549	163,832	65,239

Cluster Grant Funding

Service description: This service group covers the provision of grant funding to agencies within the Trade and Investment, Regional Infrastructure and Services cluster. This includes funding for Local Land Services, Destination NSW, Forestry Corporation of NSW, Independent Liquor and Gaming Authority, New South Wales Film and Television Office, NSW Food Authority, New South Wales Rural Assistance Authority, State Water Corporation, Sydney Water Corporation, Hunter Water Corporation, Water Administration Ministerial Corporation, and the cultural institutions.

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	464,653	576,414	696,748
Total expenses include the following:			
Employee related	729	729	...
Other operating expenses	565	565	...
Grants and subsidies	463,291	575,120	696,748
Independent Liquor and Gaming Authority	6,479	6,820	2,309
New South Wales Rural Assistance Authority	19,086	52,275	15,328
Local Land Services (former Catchment Management Authorities) [(a)]	27,014	45,206	32,429
Destination NSW [(b)]	125,708	125,708	123,963
Forestry Corporation of NSW	9,557	14,787	15,157
New South Wales Film and Television Office	9,869	9,869	9,968
NSW Food Authority	11,293	12,414	11,091
Sydney Opera House [(c)]	70,126	78,750	57,369
State Library of New South Wales	80,191	84,108	83,809
Australian Museum	26,213	27,307	27,949
Museum of Applied Arts and Sciences	46,275	43,737	48,599
Art Gallery of New South Wales	27,128	32,528	35,246
State Water Corporation	...	...	38,544
Sydney Water Corporation	...	30,388	172,827
Hunter Water Corporation	...	2,371	14,660
Water Administration Ministerial Corporation	...	4,500	7,500
Capital Expenditure	540	540	...

(a) The 2013-14 Revised Budget includes Catchment Action NSW funding of $9.5 million from the Office of Environment and Heritage. The remaining $5.5 million of funding from the Office of Environment and Heritage is included in the Primary Industries Service Group.

(b) This figure excludes funding sourced from the State Investment Attraction Scheme.

(c) A Lower grant to the Sydney Opera House in 2014-15 largely reflects the funding profiles for the building maintenance and capital grants.

Financial Statements [(a)]

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	682,894	633,586	538,582
Other operating expenses	448,261	341,651	405,044
Depreciation and amortisation	92,951	76,571	81,731
Grants and subsidies	1,155,046	1,328,543	1,321,816
Finance costs	842	3,336	842
Other expenses	28,326	27,611	13,042
TOTAL EXPENSES EXCLUDING LOSSES	**2,408,320**	**2,411,298**	**2,361,057**
Revenue			
Recurrent appropriation	1,561,695	1,516,617	1,657,216
Capital appropriation	41,670	41,821	37,966
Transfers to the Crown Entity	(66,415)	(61,500)	(68,061)
Sales of goods and services	476,712	448,571	350,838
Investment revenue	21,025	19,780	23,850
Retained taxes, fees and fines	17,722	21,722	17,900
Grants and contributions	118,225	305,802	91,915
Acceptance by Crown Entity of employee benefits and other liabilities	46,493	41,551	28,712
Other revenue	18,961	51,931	33,799
Total Revenue	**2,236,088**	**2,386,295**	**2,174,135**
Gain/(loss) on disposal of non current assets	538	(14,461)	538
Other gains/(losses)	(5,488)	(3,944)	(5,488)
Net Result	**(177,182)**	**(43,408)**	**(191,872)**

(a) The 2013-14 revised forecast and 2014-15 Budget estimates reflects:

- The transfer of the Urban Water Directorate from the Office of Finance and Services, effective from 1 May 2014
- Transfer of staff from former Catchment Management Authorities to Local Land Services, as a result of the *Local Land Services Act 2013* effective from 1 January 2014
- Transfer of staff in/out of the principal department as a result of the *Government Sector Employment Act 2013* changes, effective from 24 February 2014.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	510,824	538,094	457,580
Receivables	140,283	131,704	130,900
Other financial assets	5,752	7,677	7,677
Inventories	21,554	20,999	21,595
Assets held for sale	10,651	3,450	3,450
Other	5,219	5,203	5,203
Total Current Assets	**694,283**	**707,127**	**626,405**
Non Current Assets			
Receivables	127,438	183,975	182,708
Other financial assets	890,329	893,487	895,267
Inventories	25,910	13,220	13,220
Property, plant and equipment -			
Land and building	6,300,238	5,580,963	5,543,541
Plant and equipment	47,821	52,081	50,209
Infrastructure systems	400,871	625,405	610,310
Intangibles	46,261	49,840	46,767
Total Non Current Assets	**7,838,868**	**7,398,971**	**7,342,022**
Total Assets	**8,533,151**	**8,106,098**	**7,968,427**
Liabilities			
Current Liabilities			
Payables	90,928	99,326	99,926
Borrowings at amortised cost	4,947	2,763	2,763
Other financial liabilities at fair value	2,065	...	...
Provisions	104,861	89,335	90,393
Other	19,805	22,221	22,221
Total Current Liabilities	**222,606**	**213,645**	**215,303**
Non Current Liabilities			
Borrowings at amortised cost	7,532	5,997	5,477
Provisions	28,293	67,102	65,834
Other [(a)]	634,762	...	...
Total Non Current Liabilities	**670,587**	**73,099**	**71,311**
Total Liabilities	**893,193**	**286,744**	**286,614**
Net Assets	**7,639,958**	**7,819,354**	**7,681,813**
Equity			
Reserves	298,150	464,336	518,667
Accumulated funds	7,341,808	7,355,018	7,163,146
Total Equity	**7,639,958**	**7,819,354**	**7,681,813**

(a) In 2012-13, the Department changed its accounting treatment for Aboriginal Land Claims which have been granted but not yet transferred. Previously this land was recorded as a liability, but is now disclosed as an impairment of the asset value instead.

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	642,968	591,112	510,080
Grants and subsidies	1,072,440	1,172,846	1,299,212
Finance costs	826	3,311	826
Other	543,130	474,630	447,461
Total Payments	**2,259,364**	**2,241,899**	**2,257,579**
Receipts			
Recurrent appropriation	1,561,695	1,516,617	1,657,216
Capital appropriation	41,670	41,821	37,966
Sale of goods and services	483,822	499,387	354,906
Interest received	22,553	19,091	23,170
Grants and contributions	28,244	54,227	16,443
Cash transfers to the Crown Entity	(66,415)	(79,556)	(68,061)
Other	172,031	218,897	173,398
Total Receipts	**2,243,600**	**2,270,484**	**2,195,038**
Net Cash Flows From Operating Activities	**(15,764)**	**28,585**	**(62,541)**
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	35,473	24,820	38,786
Advance repayments received	...	25	...
Purchases of property, plant and equipment	(45,142)	(45,832)	(54,080)
Other	(5,274)	13,092	(2,743)
Net Cash Flows From Investing Activities	**(14,943)**	**(7,895)**	**(18,037)**
Cash Flows From Financing Activities			
Repayment of borrowings and advances	(750)	(750)	(536)
Other	...	(58,863)	600
Net Cash Flows From Financing Activities	**(750)**	**(59,613)**	**64**
Net Increase/(Decrease) in Cash	**(31,457)**	**(38,923)**	**(80,514)**
Opening Cash and Cash Equivalents	542,281	577,017	538,094
Closing Cash and Cash Equivalents	**510,824**	**538,094**	**457,580**
Cash Flow Reconciliation			
Net result	(177,182)	(43,408)	(191,872)
Non cash items added back	159,947	68,479	128,614
Change in operating assets and liabilities	1,471	3,514	717
Net Cash Flows From Operating Activities	**(15,764)**	**28,585**	**(62,541)**

Service Group Statements

Casino Supervision and Liquor and Gaming Related Services

Service description: This service group covers administration of systems for the licensing, supervision, control and monitoring of legal casino gaming in New South Wales and licensing and approval functions for liquor, gaming machines and registered clubs.

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Service measures:						
Penalty infringement notices issued [(a)]	no.	123	160	180	165	160
Casino regulatory approvals and employee licences granted [(b)]	no.	1,048	683	650	650	969
Number of gaming machine related licences/approvals [(c)]	no.	355	445	465	465	450
Number of liquor related licences [(d)]	no.	2,444	2,469	2,736	2,700	2,700

(a) Penalty infringement notices issued relate to infringement notices issued in casino licensed premises only. The Authority has worked with the casino operator to ensure greater emphasis is placed on vetting and preventing excluded persons from gaining access to the casino.

(b) Casino employee licences granted include both new licences and renewal licences. Future estimates for casino employee licences depend on business growth and staff turnover.

(c) Gaming machine related licences issued include licence approvals for new games on gaming machines, modification to existing software on gaming machines, new technology gaming machine platforms and new technology gaming machine systems.

(d) There has been an increase in licences due to, amongst other things, an increase in packaged liquor outlets and event specific licences. With introduction of annual risk based licensing fees in 2014-15 there will be licences relinquished along with additional licence applications considered.

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	9,992	13,716	13,584
Total expenses include the following:			
Employee related	...	4,292	10,824
Other operating expenses	9,910	9,342	2,726
Capital Expenditure	70	70	70

Financial Statements [(a)]

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	...	4,292	10,824
Other operating expenses	9,910	9,342	2,726
Depreciation and amortisation	82	82	34
TOTAL EXPENSES EXCLUDING LOSSES	**9,992**	**13,716**	**13,584**
Revenue			
Sales of goods and services	3,072	3,704	1,245
Investment revenue	175	160	170
Retained taxes, fees and fines	...	1,730	8,562
Grants and contributions	6,745	6,902	2,309
Acceptance by Crown Entity of employee benefits and other liabilities	...	1,392	386
Other revenue	...	...	912
Total Revenue	**9,992**	**13,888**	**13,584**
Net Result	**...**	**172**	**...**

(a) The 2013-14 Revised and 2014-15 Budget for the Independent Liquor and Gaming Authority are affected by staff changes associated with the *Government Sector Employment Act 2013*, effective from 24 February 2014.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	2,612	6,767	6,335
Receivables	285	323	323
Total Current Assets	**2,897**	**7,090**	**6,658**
Non Current Assets			
Property, plant and equipment - Plant and equipment	46	29	57
Intangibles	31	24	32
Total Non Current Assets	**77**	**53**	**89**
Total Assets	**2,974**	**7,143**	**6,747**
Liabilities			
Current Liabilities			
Payables	840	1,758	1,758
Other	965	1,237	841
Total Current Liabilities	**1,805**	**2,995**	**2,599**
Non Current Liabilities			
Other	11	21	21
Total Non Current Liabilities	**11**	**21**	**21**
Total Liabilities	**1,816**	**3,016**	**2,620**
Net Assets	**1,158**	**4,127**	**4,127**
Equity			
Accumulated funds	1,158	4,127	4,127
Total Equity	**1,158**	**4,127**	**4,127**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	...	3,815	10,438
Other	9,810	10,031	3,288
Total Payments	**9,810**	**13,846**	**13,726**
Receipts			
Sale of goods and services	3,072	3,960	1,245
Interest received	175	164	170
Grants and contributions	6,479	6,820	2,309
Other	166	2,921	9,640
Total Receipts	**9,892**	**13,865**	**13,364**
Net Cash Flows From Operating Activities	**82**	**19**	**(362)**
Cash Flows From Investing Activities			
Purchases of property, plant and equipment	(50)	(50)	(50)
Other	(20)	(20)	(20)
Net Cash Flows From Investing Activities	**(70)**	**(70)**	**(70)**
Net Increase/(Decrease) in Cash	**12**	**(51)**	**(432)**
Opening Cash and Cash Equivalents	2,600	6,818	6,767
Closing Cash and Cash Equivalents	**2,612**	**6,767**	**6,335**
Cash Flow Reconciliation			
Net result	...	172	...
Non cash items added back	82	82	34
Change in operating assets and liabilities	...	(235)	(396)
Net Cash Flows From Operating Activities	**82**	**19**	**(362)**

Service Group Statements

Financial Assistance to Farmers and Small Businesses

Service description: This service group covers financial assistance through loans allowing farmers and small businesses to continue operations following natural disasters and helping farmers to improve land management practices. Assistance is also provided through the Natural Disaster Relief and Recovery grants program to farmers and small businesses following extreme natural disaster events.

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Service measures:						
Applications for assistance processed [(a)]	no.	9,226	3,896	1,714	4,839	4,108
Applications processed within time frames	%	90	90	90	90	90
Promotional activities	no.	6	6	2	4	4
Farm Debt Mediation applications determined	no.	106	106	130	130	120
Employees:	FTE	22	21	21	22	22

(a) Revised forecast for 2013-14 reflects current demand for drought assistance and the Commonwealth's Farm Finance Loan Scheme. The forecast for 2014-15 reflects the expectation of continued drought conditions.

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses [(a)]	49,238	70,136	47,219
Total expenses include the following:			
Employee related	1,928	1,547	...
Other operating expenses	1,265	3,745	3,948
Grants and subsidies [(b)]	37,237	53,736	32,253
Capital Expenditure	50	50	50

(a) This includes $17 million in disaster relief in 2013-14.

(b) Increase from 2013-14 Budget to 2013-14 Revised is mainly due to additional drought support offset by a delay in the Commercial Fisheries Buyout program. The 2014-15 Budget reflects the expected commitments for drought and the Commercial Fisheries Buyout program.

Financial Statements [(a)]

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	1,928	1,547	...
Other operating expenses	1,265	3,745	3,948
Depreciation and amortisation	8	8	8
Grants and subsidies	37,237	53,736	32,253
Finance costs	8,800	11,100	11,010
TOTAL EXPENSES EXCLUDING LOSSES	**49,238**	**70,136**	**47,219**
Revenue			
Sales of goods and services	...	800	300
Investment revenue	9,336	11,712	11,557
Grants and contributions	39,920	73,079	18,382
Acceptance by Crown Entity of employee benefits and other liabilities	154	19	...
Other revenue	14	17	14
Total Revenue	**49,424**	**85,627**	**30,253**
Gain/(loss) on disposal of non current assets	...	(2)	...
Net Result	**186**	**15,489**	**(16,966)**

(a) The 2013-14 Revised and 2014-15 Budget for the New South Wales Rural Assistance Authority are affected by staff changes associated with the *Government Sector Employment Act 2013*, effective from 24 February 2014.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	17,960	36,556	20,498
Receivables	1,712	7,396	7,396
Other financial assets	16,553	15,918	15,918
Total Current Assets	**36,225**	**59,870**	**43,812**
Non Current Assets			
Other financial assets	129,218	166,320	166,460
Property, plant and equipment - Plant and equipment	116	77	119
Total Non Current Assets	**129,334**	**166,397**	**166,579**
Total Assets	**165,559**	**226,267**	**210,391**
Liabilities			
Current Liabilities			
Payables	4,967	12,080	12,080
Borrowings at amortised cost	16,553	16,217	16,217
Provisions	613	1,737	1,737
Other	...	540	1,490
Total Current Liabilities	**22,133**	**30,574**	**31,524**
Non Current Liabilities			
Borrowings at amortised cost	129,618	166,812	166,952
Provisions	7	...	...
Other	...	7	7
Total Non Current Liabilities	**129,625**	**166,819**	**166,959**
Total Liabilities	**151,758**	**197,393**	**198,483**
Net Assets	**13,801**	**28,874**	**11,908**
Equity			
Accumulated funds	13,801	28,874	11,908
Total Equity	**13,801**	**28,874**	**11,908**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	1,783	1,689	...
Grants and subsidies	20,734	53,736	15,750
Finance costs	5,300	7,100	7,010
Other	18,668	2,972	21,297
Total Payments	**46,485**	**65,497**	**44,057**
Receipts			
Sale of goods and services	...	800	300
Interest received	496	572	547
Grants and contributions	36,920	70,070	15,328
Other	3,914	3,912	4,864
Total Receipts	**41,330**	**75,354**	**21,039**
Net Cash Flows From Operating Activities	**(5,155)**	**9,857**	**(23,018)**
Cash Flows From Investing Activities			
Advance repayments received	25,660	27,963	27,870
Purchases of property, plant and equipment	(50)	(50)	(50)
Advances made	(17,000)	(57,000)	(17,000)
Net Cash Flows From Investing Activities	**8,610**	**(29,087)**	**10,820**
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	17,000	57,000	17,000
Repayment of borrowings and advances	(20,360)	(20,860)	(20,860)
Net Cash Flows From Financing Activities	**(3,360)**	**36,140**	**(3,860)**
Net Increase/(Decrease) in Cash	**95**	**16,910**	**(16,058)**
Opening Cash and Cash Equivalents	17,865	19,646	36,556
Closing Cash and Cash Equivalents	**17,960**	**36,556**	**20,498**
Cash Flow Reconciliation			
Net result	186	15,489	(16,966)
Non cash items added back	(5,292)	(7,095)	(7,002)
Change in operating assets and liabilities	(49)	1,463	950
Net Cash Flows From Operating Activities	**(5,155)**	**9,857**	**(23,018)**

Financial Statements [(a)]

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	151	6,619	21,375
Other operating expenses	39,383	32,915	19,785
Depreciation and amortisation	5,278	5,302	5,300
TOTAL EXPENSES EXCLUDING LOSSES	**44,812**	**44,836**	**46,460**
Revenue			
Sales of goods and services	9,988	9,988	10,538
Investment revenue	2,550	2,550	2,550
Grants and contributions	35,265	40,555	43,884
Acceptance by Crown Entity of employee benefits and other liabilities	...	1,122	667
Other revenue	91	91	126
Total Revenue	**47,894**	**54,306**	**57,765**
Gain/(loss) on disposal of non current assets	...	8	...
Net Result	**3,082**	**9,478**	**11,305**

(a) The 2013-14 Revised and 2014-15 Budget for the Art Gallery of New South Wales are affected by staff changes associated with the *Government Sector Employment Act 2013*, effective from 24 February 2014.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	16,165	18,854	15,826
Receivables	1,404	5,390	5,390
Inventories	1,154	1,196	1,196
Total Current Assets	**18,723**	**25,440**	**22,412**
Non Current Assets			
Other financial assets	20,849	20,873	22,473
Property, plant and equipment -			
Land and building	194,826	197,594	206,321
Plant and equipment	1,118,728	1,127,308	1,131,322
Intangibles	8	44	44
Total Non Current Assets	**1,334,411**	**1,345,819**	**1,360,160**
Total Assets	**1,353,134**	**1,371,259**	**1,382,572**
Liabilities			
Current Liabilities			
Payables	5,927	6,432	6,440
Total Current Liabilities	**5,927**	**6,432**	**6,440**
Non Current Liabilities			
Other	31	22	22
Total Non Current Liabilities	**31**	**22**	**22**
Total Liabilities	**5,958**	**6,454**	**6,462**
Net Assets	**1,347,176**	**1,364,805**	**1,376,110**
Equity			
Reserves	575,879	575,879	575,879
Accumulated funds	771,297	788,926	800,231
Total Equity	**1,347,176**	**1,364,805**	**1,376,110**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	151	7,454	20,708
Other	39,477	34,334	21,140
Total Payments	**39,628**	**41,788**	**41,848**
Receipts			
Sale of goods and services	9,988	9,987	10,538
Interest received	1,750	1,750	1,750
Grants and contributions	27,743	33,143	35,717
Other	6,141	9,314	7,656
Total Receipts	**45,622**	**54,194**	**55,661**
Net Cash Flows From Operating Activities	**5,994**	**12,406**	**13,813**
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	8	...
Purchases of property, plant and equipment	(5,210)	(8,010)	(16,041)
Purchases of investments	(800)	(800)	(800)
Net Cash Flows From Investing Activities	**(6,010)**	**(8,802)**	**(16,841)**
Net Increase/(Decrease) in Cash	**(16)**	**3,604**	**(3,028)**
Opening Cash and Cash Equivalents	16,181	15,250	18,854
Closing Cash and Cash Equivalents	**16,165**	**18,854**	**15,826**
Cash Flow Reconciliation			
Net result	3,082	9,478	11,305
Non cash items added back	2,478	2,502	2,500
Change in operating assets and liabilities	434	426	8
Net Cash Flows From Operating Activities	**5,994**	**12,406**	**13,813**

Financial Statements [(a)]

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	...	9,383	25,597
Other operating expenses	37,996	29,741	12,275
Depreciation and amortisation	4,800	5,557	5,045
Grants and subsidies	87	87	87
TOTAL EXPENSES EXCLUDING LOSSES	**42,883**	**44,768**	**43,004**
Revenue			
Sales of goods and services	9,545	9,627	10,165
Investment revenue	390	350	270
Grants and contributions	31,464	31,568	31,456
Acceptance by Crown Entity of employee benefits and other liabilities	...	423	1,395
Other revenue	14	207	14
Total Revenue	**41,413**	**42,175**	**43,300**
Net Result	**(1,470)**	**(2,593)**	**296**

(a) The 2013-14 Revised and 2014-15 Budget for the Australian Museum are affected by staff changes associated with the *Government Sector Employment Act 2013*, effective from 24 February 2014.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	10,052	8,406	8,406
Receivables	1,791	1,509	1,509
Inventories	257	299	299
Total Current Assets	**12,100**	**10,214**	**10,214**
Non Current Assets			
Receivables	415	443	443
Property, plant and equipment -			
Land and building	225,347	226,430	227,780
Plant and equipment	527,670	523,551	522,497
Infrastructure systems	...	2,679	2,679
Intangibles	110	149	149
Total Non Current Assets	**753,542**	**753,252**	**753,548**
Total Assets	**765,642**	**763,466**	**763,762**
Liabilities			
Current Liabilities			
Payables	2,080	1,588	1,543
Borrowings at amortised cost	415	...	...
Provisions	2,741	2,873	2,918
Other	634	170	170
Total Current Liabilities	**5,870**	**4,631**	**4,631**
Non Current Liabilities			
Borrowings at amortised cost	...	443	443
Total Non Current Liabilities	**...**	**443**	**443**
Total Liabilities	**5,870**	**5,074**	**5,074**
Net Assets	**759,772**	**758,392**	**758,688**
Equity			
Reserves	169,457	214,451	214,451
Accumulated funds	590,315	543,941	544,237
Total Equity	**759,772**	**758,392**	**758,688**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	...	11,817	25,117
Grants and subsidies	87	87	87
Other	39,281	32,330	15,360
Total Payments	**39,368**	**44,234**	**40,564**
Receipts			
Sale of goods and services	9,545	9,562	10,165
Interest received	390	350	270
Grants and contributions	27,156	28,577	29,394
Other	5,607	8,709	6,076
Total Receipts	**42,698**	**47,198**	**45,905**
Net Cash Flows From Operating Activities	**3,330**	**2,964**	**5,341**
Cash Flows From Investing Activities			
Purchases of property, plant and equipment	(3,330)	(3,330)	(5,341)
Net Cash Flows From Investing Activities	**(3,330)**	**(3,330)**	**(5,341)**
Net Increase/(Decrease) in Cash	**...**	**(366)**	**...**
Opening Cash and Cash Equivalents	10,052	8,772	8,406
Closing Cash and Cash Equivalents	**10,052**	**8,406**	**8,406**
Cash Flow Reconciliation			
Net result	(1,470)	(2,593)	296
Non cash items added back	4,800	5,557	5,045
Net Cash Flows From Operating Activities	**3,330**	**2,964**	**5,341**

Financial Statements [(a)]

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses - Other operating expenses	3,089	3,042	...
Depreciation and amortisation	20	12	...
Grants and subsidies	2,481	2,402	...
TOTAL EXPENSES EXCLUDING LOSSES	**5,590**	**5,456**	**...**
Revenue			
Investment revenue	50	29	...
Grants and contributions	5,485	3,815	...
Other revenue	...	838	...
Total Revenue	**5,535**	**4,682**	**...**
Net Result	**(55)**	**(774)**	**...**

(a) The Catchment Management Authorities were abolished under the *Local Land Services Act 2013*, effective from 1 January 2014. The assets and liabilities of the former entities became the assets and liabilities of Local Land Services from the same date.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	2,613	...	...
Receivables	271	...	...
Total Current Assets	**2,884**	**...**	**...**
Non Current Assets			
Property, plant and equipment -			
Land and building	7	...	...
Plant and equipment	23	...	...
Total Non Current Assets	**30**	**...**	**...**
Total Assets	**2,914**	**...**	**...**
Liabilities			
Current Liabilities			
Payables	1,432	...	...
Provisions	395	...	...
Total Current Liabilities	**1,827**	**...**	**...**
Non Current Liabilities			
Provisions	48	...	...
Other	7	...	...
Total Non Current Liabilities	**55**	**...**	**...**
Total Liabilities	**1,882**	**...**	**...**
Net Assets	**1,032**	**...**	**...**
Equity			
Accumulated funds	1,032	...	...
Total Equity	**1,032**	**...**	**...**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	...	(332)	...
Grants and subsidies	2,481	2,402	...
Other	2,739	4,046	...
Total Payments	**5,220**	**6,116**	**...**
Receipts			
Interest received	50	29	...
Grants and contributions	5,135	3,742	...
Other	(1)	1,383	...
Total Receipts	**5,184**	**5,154**	**...**
Net Cash Flows From Operating Activities	**(36)**	**(962)**	**...**
Cash Flows From Investing Activities			
Purchases of property, plant and equipment	(23)	...	...
Other	...	(1,501)	...
Net Cash Flows From Investing Activities	**(23)**	**(1,501)**	**...**
Net Increase/(Decrease) in Cash	**(59)**	**(2,463)**	**...**
Opening Cash and Cash Equivalents	2,672	2,463	...
Closing Cash and Cash Equivalents	**2,613**	**...**	**...**
Cash Flow Reconciliation			
Net result	(55)	(774)	...
Non cash items added back	20	12	...
Change in operating assets and liabilities	(1)	(200)	...
Net Cash Flows From Operating Activities	**(36)**	**(962)**	**...**

Financial Statements [(a)]

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	5	54	...
Other operating expenses	3,791	2,019	...
Depreciation and amortisation	65	24	...
Grants and subsidies	2,624	1,621	...
TOTAL EXPENSES EXCLUDING LOSSES	**6,485**	**3,718**	**...**
Revenue			
Investment revenue	80	36	...
Grants and contributions	4,768	3,565	...
Other revenue	1,392	1,668	...
Total Revenue	**6,240**	**5,269**	**...**
Net Result	**(245)**	**1,551**	**...**

(a) The Catchment Management Authorities were abolished under the *Local Land Services Act 2013*, effective from 1 January 2014. The assets and liabilities of the former entities became the assets and liabilities of Local Land Services from the same date.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	2,301	...	...
Receivables	1,041	...	...
Total Current Assets	**3,342**	**...**	**...**
Non Current Assets			
Property, plant and equipment -			
Land and building	131	...	...
Plant and equipment	59	...	...
Total Non Current Assets	**190**	**...**	**...**
Total Assets	**3,532**	**...**	**...**
Liabilities			
Current Liabilities			
Payables	1,880	...	...
Provisions	414	...	...
Total Current Liabilities	**2,294**	**...**	**...**
Non Current Liabilities			
Provisions	125	...	...
Other	3	...	...
Total Non Current Liabilities	**128**	**...**	**...**
Total Liabilities	**2,422**	**...**	**...**
Net Assets	**1,110**	**...**	**...**
Equity			
Accumulated funds	1,110	...	...
Total Equity	**1,110**	**...**	**...**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	5	(305)	...
Grants and subsidies	2,624	1,621	...
Other	2,599	3,706	...
Total Payments	**5,228**	**5,022**	**...**
Receipts			
Interest received	80	36	...
Grants and contributions	4,609	3,565	...
Other	636	1,594	...
Total Receipts	**5,325**	**5,195**	**...**
Net Cash Flows From Operating Activities	**97**	**173**	**...**
Cash Flows From Investing Activities			
Purchases of property, plant and equipment	(23)	(8)	...
Other	...	(2,816)	...
Net Cash Flows From Investing Activities	**(23)**	**(2,824)**	**...**
Net Increase/(Decrease) in Cash	**74**	**(2,651)**	**...**
Opening Cash and Cash Equivalents	2,227	2,651	...
Closing Cash and Cash Equivalents	**2,301**	**...**	**...**
Cash Flow Reconciliation			
Net result	(245)	1,551	...
Non cash items added back	65	24	...
Change in operating assets and liabilities	277	(1,402)	...
Net Cash Flows From Operating Activities	**97**	**173**	**...**

Financial Statements [(a)]

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	7	8	...
Other operating expenses	2,716	1,756	...
Depreciation and amortisation	47	19	...
Grants and subsidies	2,834	1,824	...
TOTAL EXPENSES EXCLUDING LOSSES	**5,604**	**3,607**	**...**
Revenue			
Investment revenue	97	26	...
Grants and contributions	5,162	3,302	...
Other revenue	...	342	...
Total Revenue	**5,259**	**3,670**	**...**
Net Result	**(345)**	**63**	**...**

(a) The Catchment Management Authorities were abolished under the *Local Land Services Act 2013*, effective from 1 January 2014. The assets and liabilities of the former entities became the assets and liabilities of Local Land Services from the same date.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	2,424	...	...
Receivables	317	...	...
Total Current Assets	**2,741**	**...**	**...**
Non Current Assets			
Property, plant and equipment - Plant and equipment	119	...	...
Total Non Current Assets	**119**	**...**	**...**
Total Assets	**2,860**	**...**	**...**
Liabilities			
Current Liabilities			
Payables	1,640	...	...
Provisions	511	...	...
Total Current Liabilities	**2,151**	**...**	**...**
Non Current Liabilities			
Other	6	...	...
Total Non Current Liabilities	**6**	**...**	**...**
Total Liabilities	**2,157**	**...**	**...**
Net Assets	**703**	**...**	**...**
Equity			
Accumulated funds	703	...	...
Total Equity	**703**	**...**	**...**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	7	(301)	...
Grants and subsidies	2,834	1,824	...
Other	2,521	2,814	...
Total Payments	**5,362**	**4,337**	**...**
Receipts			
Interest received	97	26	...
Grants and contributions	5,007	3,302	...
Other	(112)	570	...
Total Receipts	**4,992**	**3,898**	**...**
Net Cash Flows From Operating Activities	**(370)**	**(439)**	**...**
Cash Flows From Investing Activities			
Purchases of property, plant and equipment	(23)	...	...
Other	...	(1,510)	...
Net Cash Flows From Investing Activities	**(23)**	**(1,510)**	**...**
Net Increase/(Decrease) in Cash	**(393)**	**(1,949)**	**...**
Opening Cash and Cash Equivalents	2,817	1,949	...
Closing Cash and Cash Equivalents	**2,424**	**...**	**...**
Cash Flow Reconciliation			
Net result	(345)	63	...
Non cash items added back	47	19	...
Change in operating assets and liabilities	(72)	(521)	...
Net Cash Flows From Operating Activities	**(370)**	**(439)**	**...**

Financial Statements [(a)]

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	3	10	...
Other operating expenses	8,168	3,254	...
Depreciation and amortisation	80	31	...
Grants and subsidies	3,069	1,375	...
TOTAL EXPENSES EXCLUDING LOSSES	**11,320**	**4,670**	**...**
Revenue			
Investment revenue	270	78	...
Grants and contributions	5,898	5,337	...
Other revenue	5,073	2,520	...
Total Revenue	**11,241**	**7,935**	**...**
Net Result	**(79)**	**3,265**	**...**

(a) The Catchment Management Authorities were abolished under the *Local Land Services Act 2013*, effective from 1 January 2014. The assets and liabilities of the former entities became the assets and liabilities of Local Land Services from the same date.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	7,948	...	...
Receivables	2,290	...	...
Inventories	87	...	...
Total Current Assets	**10,325**	**...**	**...**
Non Current Assets			
Property, plant and equipment -			
Land and building	3,901	...	...
Plant and equipment	38	...	...
Intangibles	910	...	...
Total Non Current Assets	**4,849**	**...**	**...**
Total Assets	**15,174**	**...**	**...**
Liabilities			
Current Liabilities			
Payables	6,261	...	...
Provisions	723	...	...
Total Current Liabilities	**6,984**	**...**	**...**
Non Current Liabilities			
Provisions	57	...	...
Other	13	...	...
Total Non Current Liabilities	**70**	**...**	**...**
Total Liabilities	**7,054**	**...**	**...**
Net Assets	**8,120**	**...**	**...**
Equity			
Reserves	53	...	...
Accumulated funds	8,067	...	...
Total Equity	**8,120**	**...**	**...**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	3	(493)	...
Grants and subsidies	3,069	1,375	...
Other	7,142	8,581	...
Total Payments	**10,214**	**9,463**	**...**
Receipts			
Interest received	270	78	...
Grants and contributions	5,568	5,077	...
Other	4,157	3,499	...
Total Receipts	**9,995**	**8,654**	**...**
Net Cash Flows From Operating Activities	**(219)**	**(809)**	**...**
Cash Flows From Investing Activities			
Purchases of property, plant and equipment	(23)	...	...
Other	...	(5,483)	...
Net Cash Flows From Investing Activities	**(23)**	**(5,483)**	**...**
Net Increase/(Decrease) in Cash	**(242)**	**(6,292)**	**...**
Opening Cash and Cash Equivalents	8,190	6,292	...
Closing Cash and Cash Equivalents	**7,948**	**...**	**...**
Cash Flow Reconciliation			
Net result	(79)	3,265	...
Non cash items added back	80	31	...
Change in operating assets and liabilities	(220)	(4,105)	...
Net Cash Flows From Operating Activities	**(219)**	**(809)**	**...**

Financial Statements [a]

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses - Other operating expenses	7,283	3,355	...
Depreciation and amortisation	110	57	...
Grants and subsidies	3,462	1,945	...
TOTAL EXPENSES EXCLUDING LOSSES	**10,855**	**5,357**	**...**
Revenue			
Investment revenue	142	37	...
Grants and contributions	7,289	4,750	...
Other revenue	3,250	2,389	...
Total Revenue	**10,681**	**7,176**	**...**
Net Result	**(174)**	**1,819**	**...**

(a) The Catchment Management Authorities were abolished under the *Local Land Services Act 2013*, effective from 1 January 2014. The assets and liabilities of the former entities became the assets and liabilities of Local Land Services from the same date.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	4,098	...	...
Receivables	1,149	...	...
Total Current Assets	**5,247**	**...**	**...**
Non Current Assets			
Property, plant and equipment -			
Plant and equipment	91	...	...
Infrastructure systems	15,602	...	...
Total Non Current Assets	**15,693**	**...**	**...**
Total Assets	**20,940**	**...**	**...**
Liabilities			
Current Liabilities			
Payables	4,050	...	...
Provisions	490	...	...
Total Current Liabilities	**4,540**	**...**	**...**
Non Current Liabilities			
Provisions	98	...	...
Other	10	...	...
Total Non Current Liabilities	**108**	**...**	**...**
Total Liabilities	**4,648**	**...**	**...**
Net Assets	**16,292**	**...**	**...**
Equity			
Accumulated funds	16,292	...	...
Total Equity	**16,292**	**...**	**...**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	...	(611)	...
Grants and subsidies	3,462	1,945	...
Other	6,146	6,667	...
Total Payments	**9,608**	**8,001**	**...**
Receipts			
Interest received	142	37	...
Grants and contributions	6,721	4,665	...
Other	2,304	3,670	...
Total Receipts	**9,167**	**8,372**	**...**
Net Cash Flows From Operating Activities	**(441)**	**371**	**...**
Cash Flows From Investing Activities			
Purchases of property, plant and equipment	(46)	...	...
Other	...	(3,232)	...
Net Cash Flows From Investing Activities	**(46)**	**(3,232)**	**...**
Net Increase/(Decrease) in Cash	**(487)**	**(2,861)**	**...**
Opening Cash and Cash Equivalents	4,585	2,861	...
Closing Cash and Cash Equivalents	**4,098**	**...**	**...**
Cash Flow Reconciliation			
Net result	(174)	1,819	...
Non cash items added back	110	57	...
Change in operating assets and liabilities	(377)	(1,505)	...
Net Cash Flows From Operating Activities	**(441)**	**371**	**...**

Financial Statements [(a)]

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	5	...	...
Other operating expenses	6,008	3,693	...
Depreciation and amortisation	36	34	...
Grants and subsidies	2,887	2,111	...
TOTAL EXPENSES EXCLUDING LOSSES	**8,936**	**5,838**	**...**
Revenue			
Investment revenue	140	57	...
Grants and contributions	5,815	4,752	...
Other revenue	2,614	2,406	...
Total Revenue	**8,569**	**7,215**	**...**
Net Result	**(367)**	**1,377**	**...**

(a) The Catchment Management Authorities were abolished under the *Local Land Services Act 2013*, effective from 1 January 2014. The assets and liabilities of the former entities became the assets and liabilities of Local Land Services from the same date.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	3,387	...	...
Receivables	567	...	...
Total Current Assets	**3,954**	**...**	**...**
Non Current Assets			
Property, plant and equipment -			
Land and building	164	...	...
Plant and equipment	43	...	...
Total Non Current Assets	**207**	**...**	**...**
Total Assets	**4,161**	**...**	**...**
Liabilities			
Current Liabilities			
Payables	1,021	...	...
Provisions	431	...	...
Total Current Liabilities	**1,452**	**...**	**...**
Non Current Liabilities			
Provisions	58	...	...
Other	9	...	...
Total Non Current Liabilities	**67**	**...**	**...**
Total Liabilities	**1,519**	**...**	**...**
Net Assets	**2,642**	**...**	**...**
Equity			
Accumulated funds	2,642	...	...
Total Equity	**2,642**	**...**	**...**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	5	(538)	...
Grants and subsidies	2,887	2,111	...
Other	5,748	5,945	...
Total Payments	**8,640**	**7,518**	**...**
Receipts			
Interest received	140	57	...
Grants and contributions	5,555	4,546	...
Other	2,650	2,000	...
Total Receipts	**8,345**	**6,603**	**...**
Net Cash Flows From Operating Activities	**(295)**	**(915)**	**...**
Cash Flows From Investing Activities			
Purchases of property, plant and equipment	(23)	(46)	...
Other	...	(3,499)	...
Net Cash Flows From Investing Activities	**(23)**	**(3,545)**	**...**
Net Increase/(Decrease) in Cash	**(318)**	**(4,460)**	**...**
Opening Cash and Cash Equivalents	3,705	4,460	...
Closing Cash and Cash Equivalents	**3,387**	**...**	**...**
Cash Flow Reconciliation			
Net result	(367)	1,377	...
Non cash items added back	36	34	...
Change in operating assets and liabilities	36	(2,326)	...
Net Cash Flows From Operating Activities	**(295)**	**(915)**	**...**

Financial Statements [(a)]

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	2	4	...
Other operating expenses	5,310	3,393	...
Depreciation and amortisation	87	43	...
Grants and subsidies	3,266	2,620	...
TOTAL EXPENSES EXCLUDING LOSSES	**8,665**	**6,060**	**...**
Revenue			
Investment revenue	115	...	...
Grants and contributions	6,179	7,093	...
Other revenue	1,967	1,590	...
Total Revenue	**8,261**	**8,683**	**...**
Net Result	**(404)**	**2,623**	**...**

(a) The Catchment Management Authorities were abolished under the *Local Land Services Act 2013*, effective from 1 January 2014. The assets and liabilities of the former entities became the assets and liabilities of Local Land Services from the same date.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	5,394	...	...
Receivables	538	...	...
Inventories	993	...	...
Total Current Assets	**6,925**	**...**	**...**
Non Current Assets			
Property, plant and equipment -			
Land and building	45	...	...
Plant and equipment	248	...	...
Total Non Current Assets	**293**	**...**	**...**
Total Assets	**7,218**	**...**	**...**
Liabilities			
Current Liabilities			
Payables	2,346	...	...
Provisions	558	...	...
Total Current Liabilities	**2,904**	**...**	**...**
Non Current Liabilities			
Provisions	54	...	...
Other	3	...	...
Total Non Current Liabilities	**57**	**...**	**...**
Total Liabilities	**2,961**	**...**	**...**
Net Assets	**4,257**	**...**	**...**
Equity			
Accumulated funds	4,257	...	...
Total Equity	**4,257**	**...**	**...**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	2	(438)	...
Grants and subsidies	3,266	2,620	...
Other	5,066	6,218	...
Total Payments	**8,334**	**8,400**	**...**
Receipts			
Interest received	115	...	...
Grants and contributions	5,989	6,983	...
Other	2,192	569	...
Total Receipts	**8,296**	**7,552**	**...**
Net Cash Flows From Operating Activities	**(38)**	**(848)**	**...**
Cash Flows From Investing Activities			
Purchases of property, plant and equipment	(46)	...	...
Other	...	(4,909)	...
Net Cash Flows From Investing Activities	**(46)**	**(4,909)**	**...**
Net Increase/(Decrease) in Cash	**(84)**	**(5,757)**	**...**
Opening Cash and Cash Equivalents	5,478	5,690	...
Closing Cash and Cash Equivalents	**5,394**	**(67)**	**...**
Cash Flow Reconciliation			
Net result	(404)	2,623	...
Non cash items added back	87	43	...
Change in operating assets and liabilities	279	(3,514)	...
Net Cash Flows From Operating Activities	**(38)**	**(848)**	**...**

Financial Statements [(a)]

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	10	55	...
Other operating expenses	3,503	2,456	...
Depreciation and amortisation	44	27	...
Grants and subsidies	2,287	1,366	...
TOTAL EXPENSES EXCLUDING LOSSES	**5,844**	**3,904**	**...**
Revenue			
Investment revenue	125	32	...
Grants and contributions	5,030	5,466	...
Other revenue	745	682	...
Total Revenue	**5,900**	**6,180**	**...**
Net Result	**56**	**2,276**	**...**

(a) The Catchment Management Authorities were abolished under the *Local Land Services Act 2013*, effective from 1 January 2014. The assets and liabilities of the former entities became the assets and liabilities of Local Land Services from the same date.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	4,086	...	...
Receivables	252	...	...
Total Current Assets	**4,338**	**...**	**...**
Non Current Assets			
Property, plant and equipment -			
Land and building	46	...	...
Plant and equipment	77	...	...
Total Non Current Assets	**123**	**...**	**...**
Total Assets	**4,461**	**...**	**...**
Liabilities			
Current Liabilities			
Payables	2,664	...	...
Provisions	570	...	...
Total Current Liabilities	**3,234**	**...**	**...**
Non Current Liabilities			
Provisions	300	...	...
Other	6	...	...
Total Non Current Liabilities	**306**	**...**	**...**
Total Liabilities	**3,540**	**...**	**...**
Net Assets	**921**	**...**	**...**
Equity			
Accumulated funds	921	...	...
Total Equity	**921**	**...**	**...**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	10	(466)	...
Grants and subsidies	2,287	1,366	...
Other	1,477	4,288	...
Total Payments	**3,774**	**5,188**	**...**
Receipts			
Interest received	125	32	...
Grants and contributions	4,830	5,180	...
Other	744	(389)	...
Total Receipts	**5,699**	**4,823**	**...**
Net Cash Flows From Operating Activities	**1,925**	**(365)**	**...**
Cash Flows From Investing Activities			
Purchases of property, plant and equipment	(23)	...	...
Other	...	(2,244)	...
Net Cash Flows From Investing Activities	**(23)**	**(2,244)**	**...**
Net Increase/(Decrease) in Cash	**1,902**	**(2,609)**	**...**
Opening Cash and Cash Equivalents	2,184	2,609	...
Closing Cash and Cash Equivalents	**4,086**	**...**	**...**
Cash Flow Reconciliation			
Net result	56	2,276	...
Non cash items added back	44	26	...
Change in operating assets and liabilities	1,825	(2,667)	...
Net Cash Flows From Operating Activities	**1,925**	**(365)**	**...**

Financial Statements [(a)]

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	5	70	...
Other operating expenses	3,341	2,019	...
Depreciation and amortisation	36	10	...
Grants and subsidies	2,468	1,430	...
TOTAL EXPENSES EXCLUDING LOSSES	**5,850**	**3,529**	**...**
Revenue			
Investment revenue	175	60	...
Grants and contributions	4,908	3,117	...
Other revenue	604	330	...
Total Revenue	**5,687**	**3,507**	**...**
Net Result	**(163)**	**(22)**	**...**

(a) The Catchment Management Authorities were abolished under the *Local Land Services Act 2013*, effective from 1 January 2014. The assets and liabilities of the former entities became the assets and liabilities of Local Land Services from the same date.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	4,676	...	...
Receivables	477	...	...
Total Current Assets	**5,153**	**...**	**...**
Non Current Assets			
Property, plant and equipment - Plant and equipment	50	...	...
Total Non Current Assets	**50**	**...**	**...**
Total Assets	**5,203**	**...**	**...**
Liabilities			
Current Liabilities			
Payables	694	...	...
Provisions	464	...	...
Total Current Liabilities	**1,158**	**...**	**...**
Non Current Liabilities			
Other	6	...	...
Total Non Current Liabilities	**6**	**...**	**...**
Total Liabilities	**1,164**	**...**	**...**
Net Assets	**4,039**	**...**	**...**
Equity			
Accumulated funds	4,039	...	...
Total Equity	**4,039**	**...**	**...**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	5	(375)	...
Grants and subsidies	2,468	1,430	...
Other	3,050	3,284	...
Total Payments	**5,523**	**4,339**	**...**
Receipts			
Interest received	175	60	...
Grants and contributions	4,617	3,117	...
Other	604	1,434	...
Total Receipts	**5,396**	**4,611**	**...**
Net Cash Flows From Operating Activities	**(127)**	**272**	**...**
Cash Flows From Investing Activities			
Purchases of property, plant and equipment	(23)	...	...
Other	...	(3,905)	...
Net Cash Flows From Investing Activities	**(23)**	**(3,905)**	**...**
Net Increase/(Decrease) in Cash	**(150)**	**(3,633)**	**...**
Opening Cash and Cash Equivalents	4,826	3,633	...
Closing Cash and Cash Equivalents	**4,676**	**...**	**...**
Cash Flow Reconciliation			
Net result	(163)	(22)	...
Non cash items added back	36	10	...
Change in operating assets and liabilities	...	284	...
Net Cash Flows From Operating Activities	**(127)**	**272**	**...**

Financial Statements [(a)]

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	1	...	...
Other operating expenses	3,610	2,352	...
Depreciation and amortisation	24	17	...
Grants and subsidies	2,329	1,935	...
TOTAL EXPENSES EXCLUDING LOSSES	**5,964**	**4,304**	**...**
Revenue			
Investment revenue	100	33	...
Grants and contributions	5,060	3,436	...
Other revenue	654	702	...
Total Revenue	**5,814**	**4,171**	**...**
Net Result	**(150)**	**(133)**	**...**

(a) The Catchment Management Authorities were abolished under the *Local Land Services Act 2013*, effective from 1 January 2014. The assets and liabilities of the former entities became the assets and liabilities of Local Land Services from the same date.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	1,907	...	...
Receivables	469	...	...
Total Current Assets	**2,376**	**...**	**...**
Non Current Assets			
Property, plant and equipment -			
Land and building	25	...	...
Plant and equipment	74	...	...
Total Non Current Assets	**99**	**...**	**...**
Total Assets	**2,475**	**...**	**...**
Liabilities			
Current Liabilities			
Payables	1,263	...	...
Provisions	404	...	...
Total Current Liabilities	**1,667**	**...**	**...**
Non Current Liabilities			
Provisions	28	...	...
Other	6	...	...
Total Non Current Liabilities	**34**	**...**	**...**
Total Liabilities	**1,701**	**...**	**...**
Net Assets	**774**	**...**	**...**
Equity			
Accumulated funds	774	...	...
Total Equity	**774**	**...**	**...**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	1	(494)	...
Grants and subsidies	2,329	1,935	...
Other	3,157	3,155	...
Total Payments	**5,487**	**4,596**	**...**
Receipts			
Interest received	100	33	...
Grants and contributions	4,871	3,273	...
Other	651	1,421	...
Total Receipts	**5,622**	**4,727**	**...**
Net Cash Flows From Operating Activities	**135**	**131**	**...**
Cash Flows From Investing Activities			
Purchases of property, plant and equipment	(23)	...	...
Other	...	(2,115)	...
Net Cash Flows From Investing Activities	**(23)**	**(2,115)**	**...**
Net Increase/(Decrease) in Cash	**112**	**(1,984)**	**...**
Opening Cash and Cash Equivalents	1,795	1,984	...
Closing Cash and Cash Equivalents	**1,907**	**...**	**...**
Cash Flow Reconciliation			
Net result	(150)	(133)	...
Non cash items added back	24	17	...
Change in operating assets and liabilities	261	247	...
Net Cash Flows From Operating Activities	**135**	**131**	**...**

Financial Statements [(a)]

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	3	5	...
Other operating expenses	2,620	2,579	...
Depreciation and amortisation	10	4	...
Grants and subsidies	2,293	1,506	...
TOTAL EXPENSES EXCLUDING LOSSES	**4,926**	**4,094**	**...**
Revenue			
Investment revenue	214	64	...
Grants and contributions	4,245	2,971	...
Other revenue	127	577	...
Total Revenue	**4,586**	**3,612**	**...**
Net Result	**(340)**	**(482)**	**...**

(a) The Catchment Management Authorities were abolished under the *Local Land Services Act 2013*, effective from 1 January 2014. The assets and liabilities of the former entities became the assets and liabilities of Local Land Services from the same date.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	4,446	...	...
Receivables	297	...	...
Total Current Assets	**4,743**	**...**	**...**
Non Current Assets			
Property, plant and equipment - Plant and equipment	39	...	...
Total Non Current Assets	**39**	**...**	**...**
Total Assets	**4,782**	**...**	**...**
Liabilities			
Current Liabilities			
Payables	1,013	...	...
Provisions	419	...	...
Total Current Liabilities	**1,432**	**...**	**...**
Non Current Liabilities			
Other	4	...	...
Total Non Current Liabilities	**4**	**...**	**...**
Total Liabilities	**1,436**	**...**	**...**
Net Assets	**3,346**	**...**	**...**
Equity			
Accumulated funds	3,346	...	...
Total Equity	**3,346**	**...**	**...**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	3	(288)	...
Grants and subsidies	2,293	1,506	...
Other	1,986	3,770	...
Total Payments	**4,282**	**4,988**	**...**
Receipts			
Interest received	214	64	...
Grants and contributions	4,112	2,892	...
Other	127	1,060	...
Total Receipts	**4,453**	**4,016**	**...**
Net Cash Flows From Operating Activities	**171**	**(972)**	**...**
Cash Flows From Investing Activities			
Purchases of property, plant and equipment	(23)	...	...
Other	...	(3,462)	...
Net Cash Flows From Investing Activities	**(23)**	**(3,462)**	**...**
Net Increase/(Decrease) in Cash	**148**	**(4,434)**	**...**
Opening Cash and Cash Equivalents	4,298	4,434	...
Closing Cash and Cash Equivalents	**4,446**	**...**	**...**
Cash Flow Reconciliation			
Net result	(340)	(482)	...
Non cash items added back	10	4	...
Change in operating assets and liabilities	501	(494)	...
Net Cash Flows From Operating Activities	**171**	**(972)**	**...**

Financial Statements

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	17,869	18,284	18,203
Other operating expenses	10,485	9,426	8,232
Depreciation and amortisation	1,670	1,670	1,848
Grants and subsidies	7,200	3,586	11,114
Other expenses	94,757	98,105	96,644
TOTAL EXPENSES EXCLUDING LOSSES	**131,981**	**131,071**	**136,041**
Revenue			
Investment revenue	750	1,250	751
Grants and contributions	132,458	132,458	129,813
Acceptance by Crown Entity of employee benefits and other liabilities	323	77	324
Total Revenue	**133,531**	**133,785**	**130,888**
Net Result	**1,550**	**2,714**	**(5,153)**

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	9,458	13,602	10,377
Receivables	7,152	7,420	7,250
Total Current Assets	**16,610**	**21,022**	**17,627**
Non Current Assets			
Property, plant and equipment -			
Land and building	2,560	2,539	1,939
Plant and equipment	309	293	240
Infrastructure systems	5,810	5,810	4,872
Intangibles	202	219	122
Total Non Current Assets	**8,881**	**8,861**	**7,173**
Total Assets	**25,491**	**29,883**	**24,800**
Liabilities			
Current Liabilities			
Payables	12,764	12,629	12,780
Provisions	4,393	2,959	2,878
Total Current Liabilities	**17,157**	**15,588**	**15,658**
Non Current Liabilities			
Provisions	98	84	84
Total Non Current Liabilities	**98**	**84**	**84**
Total Liabilities	**17,255**	**15,672**	**15,742**
Net Assets	**8,236**	**14,211**	**9,058**
Equity			
Accumulated funds	8,236	14,211	9,058
Total Equity	**8,236**	**14,211**	**9,058**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	17,663	18,324	17,960
Grants and subsidies	7,200	3,586	11,114
Other	110,491	125,613	110,225
Total Payments	**135,354**	**147,523**	**139,299**
Receipts			
Interest received	750	1,250	751
Grants and contributions	127,458	127,458	124,813
Other	10,669	10,678	10,670
Total Receipts	**138,877**	**139,386**	**136,234**
Net Cash Flows From Operating Activities	**3,523**	**(8,137)**	**(3,065)**
Cash Flows From Investing Activities			
Purchases of property, plant and equipment	(3,020)	(3,020)	(60)
Other	(150)	(150)	(100)
Net Cash Flows From Investing Activities	**(3,170)**	**(3,170)**	**(160)**
Net Increase/(Decrease) in Cash	**353**	**(11,307)**	**(3,225)**
Opening Cash and Cash Equivalents	9,105	24,909	13,602
Closing Cash and Cash Equivalents	**9,458**	**13,602**	**10,377**
Cash Flow Reconciliation			
Net result	1,550	2,714	(5,153)
Non cash items added back	1,670	1,670	1,848
Change in operating assets and liabilities	303	(12,521)	240
Net Cash Flows From Operating Activities	**3,523**	**(8,137)**	**(3,065)**

Financial Statements [(a)]

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	...	47,525	58,155
Other operating expenses	...	26,160	40,646
Depreciation and amortisation	...	1,839	2,262
Grants and subsidies	...	38,538	22,694
TOTAL EXPENSES EXCLUDING LOSSES	**...**	**114,062**	**123,757**
Revenue			
Sales of goods and services	...	4,569	5,455
Investment revenue	...	1,702	3,000
Retained taxes, fees and fines	...	36,502	36,594
Grants and contributions	...	51,097	61,419
Acceptance by Crown Entity of employee benefits and other liabilities	...	1,618	...
Other revenue	...	12,779	15,025
Total Revenue	**...**	**108,267**	**121,493**
Gain/(loss) on disposal of non current assets	...	(1)	...
Net Result	**...**	**(5,796)**	**(2,264)**

(a) Local Land Services were established on 1 January 2014 under the *Local Land Services Act 2013*, and includes former Catchment Management Authorities.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	...	66,020	65,605
Receivables	...	9,363	9,363
Inventories	...	1,877	1,992
Total Current Assets	**...**	**77,260**	**76,960**
Non Current Assets			
Property, plant and equipment -			
Land and building	...	86,320	86,018
Plant and equipment	...	7,366	6,235
Infrastructure systems	...	27,827	27,368
Intangibles	...	1,257	1,185
Total Non Current Assets	**...**	**122,770**	**120,806**
Total Assets	**...**	**200,030**	**197,766**
Liabilities			
Current Liabilities			
Payables	...	7,742	7,742
Provisions	...	10,250	10,250
Other	...	853	853
Total Current Liabilities	**...**	**18,845**	**18,845**
Non Current Liabilities			
Provisions	...	8,062	8,062
Other	...	1,000	1,000
Total Non Current Liabilities	**...**	**9,062**	**9,062**
Total Liabilities	**...**	**27,907**	**27,907**
Net Assets	**...**	**172,123**	**169,859**
Equity			
Accumulated funds	...	172,123	169,859
Total Equity	**...**	**172,123**	**169,859**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	...	37,515	58,155
Grants and subsidies	...	38,538	22,694
Other	...	54,609	40,762
Total Payments	**...**	**130,662**	**121,611**
Receipts			
Sale of goods and services	...	4,569	5,455
Interest received	...	1,702	3,000
Retained taxes, fees and fines	...	36,502	36,594
Grants and contributions	...	51,097	61,419
Other	...	21,509	15,026
Total Receipts	**...**	**115,379**	**121,494**
Net Cash Flows From Operating Activities	**...**	**(15,283)**	**(117)**
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	2	...
Purchases of property, plant and equipment	...	(242)	(298)
Other	...	81,543	...
Net Cash Flows From Investing Activities	**...**	**81,303**	**(298)**
Net Increase/(Decrease) in Cash	**...**	**66,020**	**(415)**
Opening Cash and Cash Equivalents	...	...	66,020
Closing Cash and Cash Equivalents	**...**	**66,020**	**65,605**
Cash Flow Reconciliation			
Net result	...	(5,796)	(2,264)
Non cash items added back	...	1,839	2,262
Change in operating assets and liabilities	...	(11,326)	(115)
Net Cash Flows From Operating Activities	**...**	**(15,283)**	**(117)**

Financial Statements [(a)]

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	...	15,007	24,544
Other operating expenses	39,859	31,141	14,381
Depreciation and amortisation	5,250	5,250	5,479
TOTAL EXPENSES EXCLUDING LOSSES	**45,109**	**51,398**	**44,404**
Revenue			
Sales of goods and services	6,153	5,633	5,840
Investment revenue	490	545	490
Grants and contributions	52,159	49,111	55,070
Acceptance by Crown Entity of employee benefits and other liabilities	...	1,090	872
Other revenue	359	309	393
Total Revenue	**59,161**	**56,688**	**62,665**
Gain/(loss) on disposal of non current assets	208	208	8
Net Result	**14,260**	**5,498**	**18,269**

(a) The 2013-14 Revised and 2014-15 Budget for the Museum of Applied Arts and Sciences are affected by staff changes associated with the *Government Sector Employment Act 2013*, effective from 24 February 2014.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	5,526	14,436	4,556
Receivables	1,235	1,466	1,464
Total Current Assets	**6,761**	**15,902**	**6,020**
Non Current Assets			
Other financial assets	2,473	2,599	2,349
Property, plant and equipment -			
Land and building	167,530	155,313	183,413
Plant and equipment	405,748	405,674	405,398
Total Non Current Assets	**575,751**	**563,586**	**591,160**
Total Assets	**582,512**	**579,488**	**597,180**
Liabilities			
Current Liabilities			
Payables	2,945	3,788	3,751
Provisions	3,078	8,416	7,876
Total Current Liabilities	**6,023**	**12,204**	**11,627**
Non Current Liabilities			
Other	51	...	...
Total Non Current Liabilities	**51**	**...**	**...**
Total Liabilities	**6,074**	**12,204**	**11,627**
Net Assets	**576,438**	**567,284**	**585,553**
Equity			
Reserves	159,154	159,154	159,154
Accumulated funds	417,284	408,130	426,399
Total Equity	**576,438**	**567,284**	**585,553**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	...	11,008	24,212
Other	37,755	28,903	12,818
Total Payments	**37,755**	**39,911**	**37,030**
Receipts			
Sale of goods and services	6,152	5,630	5,842
Interest received	240	295	240
Grants and contributions	46,275	43,737	51,291
Other	3,240	5,307	1,672
Total Receipts	**55,907**	**54,969**	**59,045**
Net Cash Flows From Operating Activities	**18,152**	**15,058**	**22,015**
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	268	268	68
Purchases of property, plant and equipment	(18,525)	(6,070)	(32,463)
Purchases of investments	...	(100)	...
Net Cash Flows From Investing Activities	**(18,257)**	**(5,902)**	**(32,395)**
Net Increase/(Decrease) in Cash	**(105)**	**9,156**	**(10,380)**
Opening Cash and Cash Equivalents	5,631	5,280	14,436
Reclassification of Cash Equivalents	...	...	(500)
Closing Cash and Cash Equivalents	**5,526**	**14,436**	**4,556**
Cash Flow Reconciliation			
Net result	14,260	5,498	18,269
Non cash items added back	4,100	3,600	4,329
Change in operating assets and liabilities	(208)	5,960	(583)
Net Cash Flows From Operating Activities	**18,152**	**15,058**	**22,015**

Financial Statements

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	80	80	80
Other operating expenses	3,476	3,042	3,364
Depreciation and amortisation	68	10	8
Grants and subsidies	6,933	7,919	7,417
TOTAL EXPENSES EXCLUDING LOSSES	**10,557**	**11,051**	**10,869**
Revenue			
Investment revenue	350	300	230
Grants and contributions	9,885	9,929	10,045
Other revenue	300	733	300
Total Revenue	**10,535**	**10,962**	**10,575**
Net Result	**(22)**	**(89)**	**(294)**

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	5,024	6,433	6,103
Receivables	505	990	990
Other financial assets	359	296	296
Total Current Assets	**5,888**	**7,719**	**7,389**
Non Current Assets			
Property, plant and equipment - Plant and equipment	123	42	85
Intangibles	40	228	221
Total Non Current Assets	**163**	**270**	**306**
Total Assets	**6,051**	**7,989**	**7,695**
Liabilities			
Current Liabilities			
Payables	2,055	3,549	3,549
Provisions	178	156	156
Total Current Liabilities	**2,233**	**3,705**	**3,705**
Total Liabilities	**2,233**	**3,705**	**3,705**
Net Assets	**3,818**	**4,284**	**3,990**
Equity			
Accumulated funds	3,818	4,284	3,990
Total Equity	**3,818**	**4,284**	**3,990**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	80	80	80
Grants and subsidies	6,933	7,919	7,417
Other	4,698	4,048	4,116
Total Payments	**11,711**	**12,047**	**11,613**
Receipts			
Sale of goods and services	(165)	(362)	...
Interest received	350	300	230
Grants and contributions	9,870	9,879	9,968
Other	1,129	1,562	1,129
Total Receipts	**11,184**	**11,379**	**11,327**
Net Cash Flows From Operating Activities	**(527)**	**(668)**	**(286)**
Cash Flows From Investing Activities			
Purchases of property, plant and equipment	(44)	(44)	(44)
Net Cash Flows From Investing Activities	**(44)**	**(44)**	**(44)**
Net Increase/(Decrease) in Cash	**(571)**	**(712)**	**(330)**
Opening Cash and Cash Equivalents	5,595	7,145	6,433
Closing Cash and Cash Equivalents	**5,024**	**6,433**	**6,103**
Cash Flow Reconciliation			
Net result	(22)	(89)	(294)
Non cash items added back	68	10	8
Change in operating assets and liabilities	(573)	(589)	...
Net Cash Flows From Operating Activities	**(527)**	**(668)**	**(286)**

Financial Statements [(a)]

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	15,188	10,125	...
Other operating expenses	5,035	10,634	20,059
Depreciation and amortisation	1,030	1,030	1,030
Grants and subsidies	633	633	518
TOTAL EXPENSES EXCLUDING LOSSES	**21,886**	**22,422**	**21,607**
Revenue			
Sales of goods and services	2,782	2,782	2,516
Investment revenue	850	850	800
Retained taxes, fees and fines	7,029	7,029	7,267
Grants and contributions	11,293	12,414	11,091
Total Revenue	**21,954**	**23,075**	**21,674**
Other gains/(losses)	...	2,436	...
Net Result	**68**	**3,089**	**67**

(a) The 2013-14 Revised and 2014-15 Budget for the NSW Food Authority are affected by staff changes associated with the *Government Sector Employment Act 2013*, effective from 24 February 2014.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	15,742	15,214	15,541
Receivables	1,575	1,503	1,416
Total Current Assets	**17,317**	**16,717**	**16,957**
Non Current Assets			
Property, plant and equipment -			
Land and building	7,460	9,896	9,566
Plant and equipment	2,361	1,830	1,730
Intangibles	3,159	3,213	3,213
Total Non Current Assets	**12,980**	**14,939**	**14,509**
Total Assets	**30,297**	**31,656**	**31,466**
Liabilities			
Current Liabilities			
Payables	2,152	2,563	1,102
Provisions	5,261	3,913	5,117
Other	96	700	700
Total Current Liabilities	**7,509**	**7,176**	**6,919**
Non Current Liabilities			
Provisions	25,486	...	...
Other	...	11,721	11,721
Total Non Current Liabilities	**25,486**	**11,721**	**11,721**
Total Liabilities	**32,995**	**18,897**	**18,640**
Net Assets	**(2,698)**	**12,759**	**12,826**
Equity			
Reserves	1,862	1,862	1,862
Accumulated funds	(4,560)	10,897	10,964
Total Equity	**(2,698)**	**12,759**	**12,826**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	16,411	16,390	43
Grants and subsidies	633	633	518
Other	4,944	9,151	20,793
Total Payments	**21,988**	**26,174**	**21,354**
Receipts			
Sale of goods and services	2,782	2,742	2,516
Interest received	850	850	800
Retained taxes, fees and fines	1,000	1,000	1,000
Grants and contributions	11,293	12,414	11,091
Other	6,527	6,564	6,874
Total Receipts	**22,452**	**23,570**	**22,281**
Net Cash Flows From Operating Activities	**464**	**(2,604)**	**927**
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	600	600	500
Purchases of property, plant and equipment	(955)	(950)	(550)
Other	(550)	(550)	(550)
Net Cash Flows From Investing Activities	**(905)**	**(900)**	**(600)**
Net Increase/(Decrease) in Cash	**(441)**	**(3,504)**	**327**
Opening Cash and Cash Equivalents	16,183	18,718	15,214
Closing Cash and Cash Equivalents	**15,742**	**15,214**	**15,541**
Cash Flow Reconciliation			
Net result	68	3,089	67
Non cash items added back	1,030	(1,406)	1,030
Change in operating assets and liabilities	(634)	(4,287)	(170)
Net Cash Flows From Operating Activities	**464**	**(2,604)**	**927**

Financial Statements [(a)]

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	...	13,034	29,546
Other operating expenses	45,856	35,521	17,336
Depreciation and amortisation	19,345	13,759	17,503
Grants and subsidies	26,528	26,600	27,518
TOTAL EXPENSES EXCLUDING LOSSES	**91,729**	**88,914**	**91,903**
Revenue			
Sales of goods and services	1,803	2,084	1,849
Investment revenue	2,050	1,715	2,050
Grants and contributions	85,790	91,312	87,588
Acceptance by Crown Entity of employee benefits and other liabilities	...	534	2,147
Other revenue	10	171	10
Total Revenue	**89,653**	**95,816**	**93,644**
Other gains/(losses)	(22)	(22)	(22)
Net Result	**(2,098)**	**6,880**	**1,719**

(a) The 2013-14 Revised and 2014-15 Budget for the State Library of New South Wales are affected by staff changes associated with the *Government Sector Employment Act 2013*, effective from 24 February 2014.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	10,738	8,494	7,674
Receivables	1,854	4,017	2,903
Other financial assets	...	1,091	1,091
Inventories	190	170	170
Total Current Assets	**12,782**	**13,772**	**11,838**
Non Current Assets			
Other financial assets	19,675	21,761	22,041
Property, plant and equipment -			
Land and building	205,452	240,886	237,780
Plant and equipment	2,183,471	2,195,248	2,201,727
Total Non Current Assets	**2,408,598**	**2,457,895**	**2,461,548**
Total Assets	**2,421,380**	**2,471,667**	**2,473,386**
Liabilities			
Current Liabilities			
Payables	5,208	9,051	9,051
Provisions	4,013	4,603	4,603
Other	...	75	75
Total Current Liabilities	**9,221**	**13,729**	**13,729**
Non Current Liabilities			
Other	57	47	47
Total Non Current Liabilities	**57**	**47**	**47**
Total Liabilities	**9,278**	**13,776**	**13,776**
Net Assets	**2,412,102**	**2,457,891**	**2,459,610**
Equity			
Reserves	788,156	822,209	822,209
Accumulated funds	1,623,946	1,635,682	1,637,401
Total Equity	**2,412,102**	**2,457,891**	**2,459,610**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	...	16,134	27,399
Grants and subsidies	26,528	26,600	27,518
Other	48,601	39,891	22,212
Total Payments	**75,129**	**82,625**	**77,129**
Receipts			
Sale of goods and services	1,781	2,062	1,827
Interest received	1,750	1,415	1,750
Grants and contributions	80,573	85,649	84,388
Other	7,972	12,204	9,200
Total Receipts	**92,076**	**101,330**	**97,165**
Net Cash Flows From Operating Activities	**16,947**	**18,705**	**20,036**
Cash Flows From Investing Activities			
Proceeds from sale of investments	720	720	720
Purchases of property, plant and equipment	(17,987)	(21,804)	(20,876)
Purchases of investments	(700)	(700)	(700)
Net Cash Flows From Investing Activities	**(17,967)**	**(21,784)**	**(20,856)**
Net Increase/(Decrease) in Cash	**(1,020)**	**(3,079)**	**(820)**
Opening Cash and Cash Equivalents	11,758	11,573	8,494
Closing Cash and Cash Equivalents	**10,738**	**8,494**	**7,674**
Cash Flow Reconciliation			
Net result	(2,098)	6,880	1,719
Non cash items added back	19,045	12,939	17,203
Change in operating assets and liabilities	...	(1,114)	1,114
Net Cash Flows From Operating Activities	**16,947**	**18,705**	**20,036**

Financial Statements

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses - Other operating expenses	50,500	51,380	57,134
Depreciation and amortisation	5,034	6,000	6,000
TOTAL EXPENSES EXCLUDING LOSSES	**55,534**	**57,380**	**63,134**
Revenue			
Sales of goods and services	50,500	50,500	52,000
Grants and contributions [(a)]	...	30,800	7,500
Total Revenue	**50,500**	**81,300**	**59,500**
Net Result	**(5,034)**	**23,920**	**(3,634)**

(a) The 2013-14 revised amount for grants and contributions is due to revenue for land acquisition and related works under the Commonwealth-funded Nimmie-Caira System Enhanced Environmental Water Delivery Project.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Other	...	3,620	5,986
Total Current Assets	**...**	**3,620**	**5,986**
Non Current Assets			
Property, plant and equipment -			
Land and building [(a)]	12	26,312	26,312
Plant and equipment	2,593	2,961	2,271
Infrastructure systems	741,611	740,368	735,058
Intangibles	25	75	75
Total Non Current Assets	**744,241**	**769,716**	**763,716**
Total Assets	**744,241**	**773,336**	**769,702**
Liabilities			
Current Liabilities			
Non Current Liabilities			
Net Assets	**744,241**	**773,336**	**769,702**
Equity			
Reserves	10,066	10,066	10,066
Accumulated funds	734,175	763,270	759,636
Total Equity	**744,241**	**773,336**	**769,702**

(a) The Department of Trade and Investment, Regional Infrastructure and Services has revised this estimate by $26.3 million for the purchase of land as part of the Nimmie-Caira System Enhanced Environmental Water Delivery Project.

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Other	50,500	55,000	59,500
Total Payments	**50,500**	**55,000**	**59,500**
Receipts			
Sale of goods and services	50,500	50,500	52,000
Grants and contributions	...	30,800	7,500
Total Receipts	**50,500**	**81,300**	**59,500**
Net Cash Flows From Operating Activities	**...**	**26,300**	**...**
Cash Flows From Investing Activities			
Purchases of property, plant and equipment	...	(26,300)	...
Net Cash Flows From Investing Activities	**...**	**(26,300)**	**...**
Cash Flows From Financing Activities			
Net Increase/(Decrease) in Cash	**...**	**...**	**...**

Cash Flow Reconciliation			
Net result	(5,034)	23,920	(3,634)
Non cash items added back	5,034	6,000	6,000
Change in operating assets and liabilities	...	(3,620)	(2,366)
Net Cash Flows From Operating Activities	**...**	**26,300**	**...**