2. Education and Communities Cluster

Agency	Expenses			Capital Expenditure		
	2013-14 Revised $m	2014-15 Budget $m	Var. %	2013-14 Revised $m	2014-15 Budget $m	Var. %
Department of Education and Communities						
Service Group						
Early Childhood Education Services	236.8	361.1	52.5	...	...	...
Primary Education Services in Government Schools	5,456.2	5,683.2	4.2	271.2	235.6	(13.1)
Secondary Education Services in Government Schools	4,826.4	4,994.0	3.5	144.5	163.5	13.2
Non-Government Schools	999.1	1,038.9	4.0	...	...	...
TAFE NSW	1,866.6	...	N/A	90.3	...	N/A
Vocational Education and Training	318.9	635.3	99.2	...	...	...
Sport and Recreation Services	165.5	117.0	(29.3)	5.9	5.6	(6.0)
Aboriginal Affairs	17.4	18.4	6.1	0.1	0.1	...
Citizenship and Communities	45.5	63.5	39.4	...	...	...
Personnel Services	31.0	31.7	2.3	...	...	...
Cluster Grant Funding	151.2	1,266.5	737.8	...	...	...
Total	14,114.7	14,209.6	0.7	512.0	404.8	(20.9)
Board of Studies, Teaching and Educational Standards						
Service Group						
Curriculum and Teaching Standards Development and Support	15.1	25.3	67.3	0.3	0.5	75.3
Examinations, Assessments and Credentials	104.3	99.8	(4.3)	1.7	2.9	72.9
Registration and Accreditation	5.9	8.4	43.0	0.1	0.3	143.1
Total	125.3	133.5	6.6	2.1	3.7	77.2
Community Relations Commission of New South Wales						
Service Group						
Community Support Services	11.9	11.0	(7.1)	0.2	0.2	...
Language Services	9.0	8.9	(0.9)	...	...	...
Total	20.9	19.9	(4.4)	0.2	0.2	...
Sydney Olympic Park Authority						
Service Group						
Precinct Management and Development	141.9	132.7	(6.4)	15.3	15.4	0.6
Total	141.9	132.7	(6.4)	15.3	15.4	0.6
TAFE Commission [(a)]						
Service Group						
TAFE NSW	...	1,861.5	N/A	...	76.9	N/A
Total	...	1,861.5	N/A	...	76.9	N/A

(a) TAFE NSW will be separated from the Department of Education and Communities into a standalone agency, effective from 1 July 2014.

Introduction

The Education and Communities cluster connects all stages of education from early childhood and schools to vocational and tertiary education. It also aims to enhance quality of life and strengthen communities.

The Education and Communities cluster is the lead for achieving the following NSW 2021 goals:

- strengthen the NSW skill base
- improve education and learning outcomes for all students
- make it easier for people to be involved in their communities
- fostering opportunity and partnership with Aboriginal people.

It is also the co-lead for the NSW 2021 goal to enhance cultural, creative, sporting and recreation opportunities.

Its responsibilities include:

- delivering services to around 1.7 million students each year through government schools, TAFE NSW and funding non-government schools
- regulating and providing funding to the vocational education and training sector and the early childhood education and care sector
- developing syllabuses and curriculum support materials for schools
- regulating non-government schools and home schooling
- administering the Record of School Achievement and conducting Higher School Certificate examinations
- supporting the people of New South Wales to build safe and engaged communities.

Services

The cluster's key services are:

- regulating and supporting the early childhood education and care sector, which includes providing direct services at government-run preschools
- providing government-run primary schools
- providing government-run secondary schools
- providing funding support to non-government schools

- funding, managing and regulating the vocational education and training market in New South Wales including regulating apprenticeships and traineeships
- providing education, training and related services through TAFE NSW
- engaging the sport and recreation industry through partnerships, providing grants to sporting organisations and managing government sporting facilities
- supporting and promoting economic and social opportunities in partnership with Aboriginal communities, including through the NSW Government's plan for Aboriginal Affairs OCHRE (Opportunity, Choice, Healing, Responsibility, Empowerment) and administering the *Aboriginal Land Rights Act 1983*
- strengthening volunteering in communities, empowering young people and respecting and supporting commemorative activities to honour our veterans
- providing interpreters and translators
- engaging with multicultural communities to promote harmony and reporting on how public authorities deliver services to multicultural communities
- providing syllabuses and support materials that promote high standards of primary and secondary education
- offering comprehensive, flexible and inclusive education credentials that meet student and community needs and are internationally recognised
- inspecting and monitoring non-government schools to ensure they meet statutory registration and accreditation requirements
- supporting quality teaching through the Board of Studies, Teaching and Educational Standards
- managing and developing the Sydney Olympic Park precinct including coordinating activities for major events.

2014-15 Budget Highlights

In 2014-15 the Department of Education and Communities' total expenditure is budgeted at $14.2 billion. Expenditure growth has occurred across schools, early childhood education and vocational education and training for 2014-15. TAFE NSW has been separated from the Department of Education and Communities.

Smart and Skilled is a reform of the NSW vocational education and training system. It gives people the chance to gain the skills they need to get a job and advance their careers, while recognising the role and function of TAFE NSW as the public provider. TAFE NSW as the public provider will be separated from the Department of Education and Communities as funder and policy maker for the broader Vocational Education and Training Sector from 1 July 2014.

School Education

The Government will continue its commitment to the National Education Reform Agreement (NERA) and has insisted the Commonwealth Government meet its obligations. Adherence to the NERA agreement by the Commonwealth Government would see an additional $3.27 billion from the Commonwealth Government over the six years to 2019 above indexation. However, the Commonwealth has indicated an intention to cease the NERA after 2017 along with lower indexation, which represents a reduction of $1.27 billion over two years. Additional funding under the NERA for 2014-15 is $230 million.

The NERA funding is supporting comprehensive NSW reforms in the five key areas of: quality teaching; quality learning; empowered school leadership; meeting student needs; and transparency and accountability.

Key initiatives include:

- 'Local Schools, Local Decisions' reforms to provide greater flexibility for principals of public schools to manage their schools according to local needs. The staggered implementation of the NSW Resource Allocation Model which commenced in 2014 will see schools manage over 70 per cent of the total public school education budget, compared with 10 per cent in 2012
- 'Great Teaching, Inspired Learning' initiatives are improving the effectiveness of teaching by lifting the quality of entrants into teacher education, strengthening the standard of teacher training and providing better support for beginning teachers in their early years. Support is being provided for teachers to develop their teaching strategies and for teaching excellence to be recognised and rewarded
- the 'Connected Communities' strategy is addressing the educational and social disadvantage experienced by Aboriginal children and young people living in a number of the State's most complex communities. Under this strategy, 15 schools are positioned as community hubs, to play a role in the delivery of key services in supporting children from birth through school into further training, study and employment
- expanding and refining 'Every Student, Every School' providing learning and support to enhance specialist services for students with disability and those with additional learning and support needs in public schools
- the 'Rural and Remote Education Blueprint for Action' aims to bridge the gap in educational achievement between rural and remote, and metropolitan schools. Key actions include new incentives to attract and retain quality teachers and school leaders in rural and remote schools; the establishment of 20 specialist centres to offer coordinated inter-agency health and wellbeing services; the creation of a virtual secondary school to broaden curriculum opportunities; and strengthening early childhood education for children in rural and remote communities.

Overall spending in 2014-15 comprises:

- $10.7 billion on government-run primary and secondary schools
- $1.0 billion on funding support to non-government schools
- $224 million in minor works to upgrade and provide new school facilities
- $122 million to continue 23 major building projects at government schools and carry out other significant works, such as enhancing information technology and business support systems
- $17 million to start 16 new building projects including two new schools to address growing student enrolments.

Vocational Education and Training

The Smart and Skilled reform of the NSW Vocational Education and Training system will enhance the skills of our workforce to meet future demand for jobs. Smart and Skilled will be implemented with an entitlement to government subsidised training commencing from 1 January 2015.

Spending in 2014-15 comprises $2.3 billion on vocational education and training, which includes purchasing training through TAFE NSW Institutes and other registered training providers to improve skills and increase higher qualification levels in New South Wales, and regulating apprenticeships and traineeships. Overall, there is an increase of $125 million in 2014-15 across the vocational education and training sector to support the Smart and Skilled reform program.

For the TAFE Commission, spending in 2014-15 comprises:

- $1.9 billion to provide a world-class, state-wide training system delivering skills critical to the NSW economy, including community service obligation funding to support skills development, higher-level qualifications, further study and employment for people who face disadvantage
- $77 million to commence new building and information technology projects and continue 19 major building and information technology projects in TAFE NSW.

Early Childhood Education and Care

Spending in 2014-15 comprises $361 million to support and regulate the early childhood education and care sector including a focus on universal access to a quality early childhood education program in the year before school. Increased expenditure will occur across a range of initiatives to support the NSW 2021 goals for early childhood education.

Communities, Aboriginal Affairs and Sport and Recreation

Key initiatives include:

- $48 million for the Community Building Partnership program, including an additional $10 million for the 2014 program
- $2.4 million from a total of $5.1 million to continue implementation of initiatives under OCHRE, the NSW Government's Plan for Aboriginal Affairs, including $739,000 to establish an Aboriginal Deputy Ombudsman to monitor its delivery
- $3.0 million over two years to upgrade the Lithgow Aquatic Centre
- $0.9 million over two years to provide funding support to the NSW Footy Facilities Fund.

Overall spending in 2014-15 comprises:

- $117 million for a range of sport and recreation programs, which includes providing grants to peak sporting bodies and managing government-owned or controlled sporting and recreation facilities
- $18 million for Aboriginal Affairs NSW, an increase of 6 per cent from 2013-14, to deliver programs and initiatives in partnership with Aboriginal communities
- $15 million to support programs for veterans, youth and volunteers
- $5.7 million in capital expenditure including upgrades to Sport and Recreation Centres.

Board of Studies, Teaching and Educational Standards

Spending in 2014-15 comprises:

- $100 million to assess student achievement and award high quality credentials by conducting the Higher School Certificate and Australian Music Examinations Board examinations and administer the Record of School Achievement and National Assessment Program for Literacy and Numeracy
- $25 million to develop NSW syllabuses and support materials for students, teachers and parents as part of the Australian Curriculum, as well as the provision of initial teacher education and accreditation standards to advance professional learning for teachers
- $8.4 million to promote quality education through the registration and accreditation of non-government schools, registering home schooling, approving course providers for students from overseas and the regulation of teacher accreditation authorities.

Community Relations Commission of New South Wales

Spending in 2014-15 comprises:

- $11 million to facilitate intercultural projects and events, grants administration and ensure all government agencies follow the principles of multiculturalism to maximise the social and economic benefits of diversity
- $8.9 million to provide professional interpreting and translation services to ensure people have equal access to government and community services.

Sydney Olympic Park Authority

- $27 million to promote, develop and maintain the Sydney Olympic Park precinct
- $7.8 million in capital expenditure for asset replacement and renewal, major repairs and other minor works at the Sydney Olympic Park precinct, including the Aquatic and Athletic centres
- $7.6 million in developer contributions for roads, utilities and infrastructure.

Service Group Statements

Early Childhood Education Services

Service description: The service group covers early childhood services to provide and regulate early childhood education and care, including pre-schools.

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Service measures:						
Licensed child care places per day	thous	154.2	190.6	n.a.	238.5	257.1
Funded child care places per day	thous	47.7	47.7	49.8	47.7	47.7
Employees:	FTE	460	465	453	455	454

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	301,410	236,824	361,093
Total expenses include the following:			
Employee related	42,294	43,078	43,435
Other operating expenses	7,043	8,911	9,168
Grants and subsidies	250,008	182,692	305,786
Capital Expenditure	500	...	...

Primary Education Services in Government Schools

Service description: This service group covers the staffing and support of 1,617 primary schools, 67 central schools and 114 schools for special purposes and environmental education centres to deliver quality education services that meet the diverse needs of all students.

	Units	2011 Actual	2012 Actual	2013 Actual	2014 Forecast
Service measures:					
Number of students	FTE	435,749	440,549	448,759	456,912
Aboriginal students	FTE	26,602	27,836	29,412	30,749
Students from non-English speaking backgrounds	no.	127,064	129,805	134,186	140,412
Students in special schools, support classes and receiving special education support in integrated settings [(a)]	FTE	20,060	13,359	13,607	13,847
NAPLAN participation rate:					
Reading - Year 3					
All students	%	97.3	97.0	97.2	97.3
Aboriginal students	%	93.9	94.3	94.9	95.0
Numeracy - Year 3					
All students	%	97.0	96.6	96.9	97.0
Aboriginal Students	%	93.4	92.9	94.3	94.4
Teachers who are fully accredited under NSW Institute of Teachers' requirements (Total DEC) [(b)]	no.	6,808	8,620	10,183	11,580
Newly appointed teachers resigning from the Department of Education and Communities within their first five years (Total DEC) [(b)]	%	8.0	7.7	8.1	8.2

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Employees:	FTE	41,201	41,776	41,641	41,607	42,403

(a) Figures for 2012 and onwards are not comparable to previous years. The implementation of the 'Every Student, Every School' initiative in NSW public schools in Term 3, 2012 resulted in additional specialist teacher positions being allocated directly to regular schools as a result of the reorganisation of some specialist support services.

(b) These figures indicate a measure for the combined population of primary and secondary school teachers in NSW public schools.

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	5,411,613	5,456,208	5,683,165
Total expenses include the following:			
Employee related	4,148,413	4,134,303	4,305,639
Other operating expenses	918,449	913,142	1,005,720
Grants and subsidies	95,133	91,177	84,939
Capital Expenditure	269,498	271,168	235,595

Secondary Education Services in Government Schools

Service description: This service group covers the staffing and support of 398 secondary schools and environmental education centres to deliver quality education aimed at increasing the attainment of students and meeting their diverse needs.

	Units	2011 Actual	2012 Actual	2013 Actual	2014 Forecast
Service measures:					
Number of students	FTE	309,791	307,685	306,587	304,735
Aboriginal students	FTE	18,582	19,251	19,896	20,979
Students from non-English speaking backgrounds	no.	96,512	98,048	99,608	101,054
Students in special schools, support classes and receiving special education support in integrated settings [(a)]	FTE	15,424	12,350	12,620	12,970
NAPLAN participation rate:					
Reading - Year 7					
All students	%	97.1	96.4	97.1	97.2
Aboriginal students	%	91.2	89.9	91.5	91.6
Numeracy - Year 7					
All students	%	96.6	96.0	96.5	96.6
Aboriginal students	%	89.6	88.0	89.8	89.9
Teachers who are fully accredited under NSW Institute of Teachers' requirements (Total DEC) [(b)]	no.	6,808	8,620	10,183	11,580
Newly appointed teachers resigning from the Department of Education and Communities within their first five years (Total DEC) [(b)]	%	8.0	7.7	8.1	8.2

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Employees:	FTE	37,712	37,047	36,732	36,640	36,982

(a) Figures for 2012 and onwards are not comparable to previous years. The implementation of the 'Every Student, Every School' initiative in NSW public schools in Term 3, 2012 resulted in additional specialist teacher positions being allocated directly to all regular schools as a result of the reorganisation of some specialist support services.

(b) These figures indicate a measure for the combined population of primary and secondary school teachers in NSW public schools.

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	4,833,049	4,826,429	4,994,007
Total expenses include the following:			
Employee related	3,737,427	3,726,648	3,821,485
Other operating expenses	836,090	832,863	890,332
Grants and subsidies	41,881	40,479	32,063
Capital Expenditure	150,752	144,518	163,526

Non-Government Schools

Service description: This service group covers funding to non-government schools to improve student learning outcomes and assist them to successfully complete Year 12 or VET equivalent.

	Units	2011 Actual	2012 Actual	2013 Actual	2014 Forecast
Service measures:					
Students	no.	380,489	386,045	391,478	399,568
Schools	no.	934	933	933	934

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Employees:	FTE	5	3	3	3	3

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	994,532	999,062	1,038,942
Total expenses include the following:			
Employee related	314	318	314
Other operating expenses	26	230	36
Grants and subsidies	994,192	998,514	1,038,592

TAFE NSW [(a)]

Service description: This service group covers delivery of training services through TAFE NSW Institutes including online and in workplaces, to improve skills, increase higher qualification levels among the NSW population, both rural and urban, and support workforce development.

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Employees:	FTE	15,820	15,658	15,300	15,147	N/A

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	1,842,896	1,866,632	...
Total expenses include the following:			
Employee related	1,358,988	1,336,651	...
Other operating expenses	359,695	396,983	...
Capital Expenditure	107,099	90,282	...

(a) TAFE NSW will be separated from the Department of Education and Communities from 1 July 2014. Service measures and financial indicators/information for TAFE NSW are included under the TAFE NSW agency – see page 2-35.

Vocational Education and Training

Service description: This service group covers the development and promotion of a quality vocational education and training system that enhances skills for industry and individuals. The Smart and Skilled reforms of the NSW vocational education and training system will introduce an entitlement to government subsidised entry level training up to Certificate III from 1 January 2015.

	Units	2011 Actual	2012 Actual	2013 Actual	2014 Forecast
Service measures:					
Enrolments at Certificate III and below (Government funded course enrolments) [(a)]	no.	n.a.	n.a.	n.a.	356,872
Enrolments at Certificate IV and above (Government funded course enrolments) [(a)]	no.	n.a.	n.a.	n.a.	101,083
Enrolments of students with a disability (Government funded course enrolments) [(a)]	no.	n.a.	n.a.	n.a.	48,377
Enrolments of Indigenous students (Government funded course enrolments) [(a)]	no.	n.a.	n.a.	n.a.	36,809
Graduates satisfied with overall quality of VET training	%	89.5	89.4	88.5	89.0

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Employees:	FTE	363	370	386	364	398

(a) The four new service measures above are being published for the first time in the Budget Papers.

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	447,406	318,940	635,287
Total expenses include the following:			
Employee related	49,251	46,357	52,013
Other operating expenses	37,317	46,336	42,922
Grants and subsidies	358,643	223,976	537,480

Sport and Recreation Services

Service description: This service group covers the delivery of sport and recreation programs, including implementing policy and regulatory frameworks, conducting compliance and education programs, and providing grants to peak sporting bodies. It also covers the administration of grant programs to assist in developing community sporting and recreational venues and facilities, and managing government-owned or controlled sporting and recreation facilities.

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Service measures:						
Grants to industry organisations	$m	5	5	5	5	5
Participation in NSW Sport and Recreation Centre programs [(a)]	no.	192,000	172,000	180,000	180,000	182,000
Employees:	FTE	453	428	440	440	438

(a) The reduced 2012-13 participation rate is due to the adoption of a new methodology for recording participation rates and the temporary closure of one centre for an upgrade.

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses [(a)]	129,929	165,518	116,965
Total expenses include the following:			
Employee related	46,380	43,244	44,579
Other operating expenses	23,632	35,136	33,849
Grants and subsidies	48,321	80,601	32,523
Capital Expenditure	8,393	5,947	5,593

(a) The reduced expenditure for 2014-15 is primarily due to significant expenditure on the Sydney Cricket Ground Grandstand project and a grant for the TG Milner Field in 2013-14 that will not be repeated in 2014-15.

Aboriginal Affairs

Service description: This service group works in partnership with Aboriginal people to strengthen their capacity and increase their access to opportunities by implementing OCHRE - the Government's plan for Aboriginal Affairs; establishing partnerships for economic development; supporting effective community governance; and strengthening cultural identity and language.

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Service measures:						
Partnership communities with recognised governance bodies [(a)]	no.	34	23	40	23	N/A
Local Decision Making accords [(b)]	no.	N/A	N/A	N/A	3	6
Employees:	FTE	107	95	109	88	85

(a) With the release of OCHRE in April 2013, the Partnership Community Program has been replaced with Local Decision Making (LDM).

(b) LDM accords that set out priorities and opportunities for service delivery reform will be agreed between Aboriginal regional alliances and the Government.

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	20,866	17,351	18,413
Total expenses include the following:			
Employee related	12,206	10,568	10,526
Other operating expenses	7,238	5,174	5,842
Grants and subsidies	1,300	1,486	1,922
Capital Expenditure	84	84	84

Citizenship and Communities

Service description: This service group delivers initiatives within the NSW Volunteering Strategy, facilitates opportunities to empower young people, supports commemorative activity to honour the service and sacrifice of veterans and supports community engagement activities. It also provides an advocacy role for children and young people and provides advice on child and youth related matters to government and non-government agencies in New South Wales.

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Service measures:						
Number of youth and veterans' affairs community grants [(a)]	no.	209	288	287	257	250
Value of youth and veterans' affairs community grants [(a)]	$000	3,144	2,768	3,694	2,247	3,694
Number of volunteers in organisations covered by Statement of Principles for the Recognition of volunteers	no.	N/A	N/A	500,000	500,000	700,000
Employees: [(b)]	FTE	93	101	135	38	36

(a) A third round of Youth Opportunities grants did not proceed in 2013-14. Funding was reallocated to young people commemorating the Centenary of ANZAC.

(b) The Children's Guardian and the Working with Children Check responsibilities transferred to the Family and Community Services cluster, effective 1 July 2013.

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	58,105	45,541	63,494
Total expenses include the following:			
Employee related	15,862	4,122	4,023
Other operating expenses	13,708	1,469	1,058
Grants and subsidies	28,070	39,905	58,368
Capital Expenditure	1,470	...	10

Personnel Services

Service description: This service group provides personnel services to selected agencies. Agencies include Sydney Olympic Park Authority, Venues NSW and Combat Sports Authority NSW.

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Employees:						
Sydney Olympic Park Authority	FTE	264	251	251	267	267
Venues NSW [(a)]	FTE	N/A	39	43	40	43
Combat Sports Authority NSW [(b)]	FTE	2	4	5	5	5

(a) The Hunter Region Sporting Venues Authority, the Illawarra Venues Authority and Parramatta Stadium Trust were incorporated into Venues NSW in 2012.

(b) Effective from 2012-13 the Combat Sports Authority employee numbers include casual inspector staff.

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	30,973	30,973	31,676
Total expenses include the following:			
Employee related	30,973	30,973	31,676

Cluster Grant Funding

Service description: This service group provides grant funding to agencies within the Education and Communities cluster. This includes funding to the Community Relations Commission of New South Wales, Board of Studies, Teaching and Educational Standards, Sydney Olympic Park Authority and TAFE Commission.

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	154,066	151,174	1,266,540
Grants and subsidies			
Community Relations Commission of New South Wales	12,947	12,947	12,529
Board of Studies, Teaching and Educational Standards	106,394	103,502	105,214
Sydney Olympic Park Authority	34,725	34,725	33,666
TAFE Commission	...	...	1,115,131

Financial Statements [(a)]

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	9,442,108	9,376,262	8,313,690
Other operating expenses	2,203,198	2,240,244	1,988,927
Depreciation and amortisation	589,771	669,933	530,337
Grants and subsidies	1,971,614	1,810,004	3,358,213
Finance costs	18,154	18,209	18,415
TOTAL EXPENSES EXCLUDING LOSSES	**14,224,845**	**14,114,652**	**14,209,582**
Revenue			
Recurrent appropriation	11,992,000	11,667,435	12,432,057
Capital appropriation	510,939	496,301	381,329
Sales of goods and services	557,741	520,040	294,437
Investment revenue	48,144	46,527	43,808
Grants and contributions	430,420	513,614	450,638
Acceptance by Crown Entity of employee benefits and other liabilities	582,566	511,480	446,377
Other revenue	9,040	17,196	2,929
Total Revenue	**14,130,850**	**13,772,593**	**14,051,575**
Gain/(loss) on disposal of non current assets	...	(2,306)	...
Other gains/(losses)	(66)	895	64
Net Result	**(94,061)**	**(343,470)**	**(157,943)**

(a) TAFE NSW will be separated from the Department of Education and Communities into a standalone agency, effective from 1 July 2014.

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	1,032,069	974,932	519,054
Receivables	124,064	119,934	76,656
Other financial assets	474	463	303
Assets held for sale	3,281	3,658	3,658
Other	...	638	638
Total Current Assets	**1,159,888**	**1,099,625**	**600,309**
Non Current Assets			
Receivables	8,676	7,177	2,474
Other financial assets	4,859	3,295	4,719
Property, plant and equipment -			
Land and building	24,098,266	24,795,372	20,484,457
Plant and equipment	316,964	248,775	101,379
Intangibles	465,611	441,337	351,953
Total Non Current Assets	**24,894,376**	**25,495,956**	**20,944,982**
Total Assets	**26,054,264**	**26,595,581**	**21,545,291**
Liabilities			
Current Liabilities			
Payables	586,980	538,373	431,494
Borrowings at amortised cost	146,277	5,782	6,045
Provisions	401,996	447,502	358,043
Other	107,533	182,785	39,105
Total Current Liabilities	**1,242,786**	**1,174,442**	**834,687**
Non Current Liabilities			
Borrowings at amortised cost	182,073	322,596	176,029
Provisions	14,581	291,403	289,720
Other	5,654	4,594	4,594
Total Non Current Liabilities	**202,308**	**618,593**	**470,343**
Total Liabilities	**1,445,094**	**1,793,035**	**1,305,030**
Net Assets	**24,609,170**	**24,802,546**	**20,240,261**
Equity			
Reserves	7,924,155	8,872,506	6,107,074
Accumulated funds	16,685,015	15,930,040	14,133,187
Total Equity	**24,609,170**	**24,802,546**	**20,240,261**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	8,854,301	8,847,355	7,913,729
Grants and subsidies	1,971,014	1,809,404	3,357,613
Finance costs	18,154	18,209	18,415
Other	2,431,972	2,476,989	2,025,669
Total Payments	**13,275,441**	**13,151,957**	**13,315,426**
Receipts			
Recurrent appropriation	11,992,000	11,667,435	12,432,057
Capital appropriation	510,939	496,301	381,329
Sale of goods and services	556,488	521,106	178,834
Interest received	48,144	46,527	43,808
Grants and contributions	421,661	496,072	436,548
Cash transfers to the Crown Entity	...	(42,101)	...
Other	261,652	276,301	219,769
Total Receipts	**13,790,884**	**13,461,641**	**13,692,345**
Net Cash Flows From Operating Activities	**515,443**	**309,684**	**376,919**
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	13,457	9,249	13,457
Advance repayments received	352	...	293
Purchases of property, plant and equipment	(470,899)	(446,203)	(390,142)
Advances made	(2,017)	(2,001)	(2,003)
Other	(66,897)	(71,101)	(308,098)
Net Cash Flows From Investing Activities	**(526,004)**	**(510,056)**	**(686,493)**
Cash Flows From Financing Activities			
Repayment of borrowings and advances	(5,529)	(5,529)	(146,304)
Net Cash Flows From Financing Activities	**(5,529)**	**(5,529)**	**(146,304)**
Net Increase/(Decrease) in Cash	**(16,090)**	**(205,901)**	**(455,878)**
Opening Cash and Cash Equivalents	1,048,159	1,180,833	974,932
Closing Cash and Cash Equivalents	**1,032,069**	**974,932**	**519,054**
Cash Flow Reconciliation			
Net result	(94,061)	(343,470)	(157,943)
Non cash items added back	589,771	667,433	530,337
Change in operating assets and liabilities	19,733	(14,279)	4,525
Net Cash Flows From Operating Activities	**515,443**	**309,684**	**376,919**

Service Group Statements

Curriculum and Teaching Standards Development and Support

Service description: This service group covers providing relevant high quality syllabuses, courses and support materials that promote high standards of primary (Years K-6) and secondary (Years 7-12) education for a full range of students and initial teacher education and accreditation standards and professional learning for teachers.

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Service measures:						
Current K-12 syllabuses	no.	165	165	166	170	166
VET student course units of study	thous	136	146	146	150	150
Graded student work samples available online	no.	2,270	2,123	2,440	2,347	2,400
Number of accredited teachers [(a)]	no.	41,599	48,107	51,281	53,068	57,795
Employees:	FTE	90	79	93	90	147

(a) This is a new service measure relating to the former NSW Institute of Teachers. On 1 January 2014, the Institute merged with the Office of the Board of Studies to form the Board of Studies, Teaching and Educational Standards.

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	14,845	15,140	25,326
Total expenses include the following:			
Employee related	10,876	10,269	18,377
Other operating expenses	3,438	4,294	6,362
Capital Expenditure	276	288	505

Examinations, Assessments and Credentials

Service description: This service group covers conducting School Certificate (SC) tests to 2011, Higher School Certificate (HSC) examinations, Australian Music Examinations Board (AMEB) examinations, administering the Record of School Achievement from 2012 and being the test administration authority for the National Assessment Program for Literacy and Numeracy (NAPLAN) from 2013.

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Service measures:						
SC tests conducted [(a)]	no.	431,265	N/A	N/A	N/A	N/A
Records of School Achievement granted	no.	N/A	2,693	10,000	6,165	15,600
HSC examinations conducted	no.	350,365	364,479	360,000	368,118	369,000
AMEB examinations conducted	no.	38,776	38,901	38,000	35,867	35,150
Employees:	FTE	704	651	632	622	586

(a) The School Certificate has been replaced by the Record of School Achievement from 2012.

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	103,700	104,283	99,831
Total expenses include the following:			
Employee related	71,758	71,330	68,720
Other operating expenses	29,433	30,459	28,867
Capital Expenditure	1,488	1,681	2,907

Registration and Accreditation

Service description: This service group covers registering and accrediting non-government schools, registering home schooling and approving course providers for students from overseas and the regulation of teacher accreditation authorities.

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Service measures:						
Number of non-government schools inspected	no.	132	105	114	181	140
Assessments of home schooling applicants by authorised persons	no.	2,051	2,584	2,650	2,820	3,100
Number of teacher accreditation authorities [(a)]	no.	850	860	937	937	937
Employees:	FTE	31	32	32	43	61

(a) This is a new service measure relating to the former NSW Institute of Teachers. On 1 January 2014, the Institute merged with the Office of the Board of Studies to form the Board of Studies, Teaching and Educational Standards.

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	3,873	5,863	8,387
Total expenses include the following:			
Employee related	3,291	4,631	7,138
Other operating expenses	581	1,207	1,193
Capital Expenditure	121	116	282

Financial Statements

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	85,925	86,230	94,235
Other operating expenses	33,452	35,960	36,422
Depreciation and amortisation	3,015	3,068	2,882
Finance costs	26	28	5
TOTAL EXPENSES EXCLUDING LOSSES	**122,418**	**125,286**	**133,544**
Revenue			
Sales of goods and services	10,912	13,698	16,653
Investment revenue	291	376	548
Grants and contributions	107,040	104,600	108,055
Acceptance by Crown Entity of employee benefits and other liabilities	2,067	2,244	2,358
Other revenue	1,250	2,132	465
Total Revenue	**121,560**	**123,050**	**128,079**
Gain/(loss) on disposal of non current assets	10	10	10
Net Result	**(848)**	**(2,226)**	**(5,455)**

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	4,329	15,642	8,990
Receivables	5,924	6,610	6,610
Inventories	1,203	1,775	1,775
Total Current Assets	**11,456**	**24,027**	**17,375**
Non Current Assets			
Receivables	178	42	42
Property, plant and equipment -			
Land and building	1,361	2,170	1,232
Plant and equipment	3,565	1,981	2,473
Intangibles	2,239	3,327	4,565
Total Non Current Assets	**7,343**	**7,520**	**8,312**
Total Assets	**18,799**	**31,547**	**25,687**
Liabilities			
Current Liabilities			
Payables	2,142	5,715	5,715
Provisions	3,760	4,519	4,114
Other	1,190	4,112	4,112
Total Current Liabilities	**7,092**	**14,346**	**13,941**
Non Current Liabilities			
Provisions	57	61	61
Other	1,980	1,251	1,251
Total Non Current Liabilities	**2,037**	**1,312**	**1,312**
Total Liabilities	**9,129**	**15,658**	**15,253**
Net Assets	**9,670**	**15,889**	**10,434**
Equity			
Accumulated funds	9,670	15,889	10,434
Total Equity	**9,670**	**15,889**	**10,434**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	84,265	83,944	92,282
Other	36,678	42,644	39,627
Total Payments	**120,943**	**126,588**	**131,909**
Receipts			
Sale of goods and services	10,912	13,156	16,653
Interest received	291	279	548
Grants and contributions	107,040	104,600	108,055
Other	4,450	9,060	3,665
Total Receipts	**122,693**	**127,095**	**128,921**
Net Cash Flows From Operating Activities	**1,750**	**507**	**(2,988)**
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	30	30	30
Purchases of property, plant and equipment	(1,364)	(1,082)	(1,903)
Other	(521)	11,933	(1,791)
Net Cash Flows From Investing Activities	**(1,855)**	**10,881**	**(3,664)**
Net Increase/(Decrease) in Cash	**(105)**	**11,388**	**(6,652)**
Opening Cash and Cash Equivalents	4,434	4,254	15,642
Closing Cash and Cash Equivalents	**4,329**	**15,642**	**8,990**
Cash Flow Reconciliation			
Net result	(848)	(2,226)	(5,455)
Non cash items added back	3,015	3,068	2,882
Change in operating assets and liabilities	(417)	(335)	(415)
Net Cash Flows From Operating Activities	**1,750**	**507**	**(2,988)**

Service Group Statements

Community Support Services

Service description: This service group covers providing community relations policy advice to the Government, implementing the principles of multiculturalism by all government agencies, involvement in community projects and administration of the Multicultural Advantage Grants program.

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Service measures:						
Expressions of interest received for grant applications	no.	343	470	450	480	503
Successful grant applications	%	44	34	33	37	37
Employees:	FTE	46	50	48	49	48

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	10,545	11,886	11,044
Total expenses include the following:			
Employee related	5,470	5,658	5,659
Other operating expenses	2,593	3,343	2,601
Grants and subsidies	2,380	2,780	2,602
Capital Expenditure	150	233	150

Language Services

Service description: This service group covers providing efficient, reliable and professional interpreting and translation services for community languages in a form relevant to client needs, provided by trained interpreters and translators.

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Service measures:						
Assignments performed	no.	47,393	46,281	47,000	47,751	48,000
Formal complaints registered	no.	117	89	80	125	135
Employees:	FTE	116	105	105	114	112

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	8,899	8,984	8,899
Total expenses include the following:			
Employee related	8,367	8,452	8,367
Other operating expenses	532	532	532

Financial Statements

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	13,837	14,110	14,026
Other operating expenses	3,125	3,875	3,133
Depreciation and amortisation	102	105	182
Grants and subsidies	2,380	2,780	2,602
TOTAL EXPENSES EXCLUDING LOSSES	**19,444**	**20,870**	**19,943**
Revenue			
Sales of goods and services	5,472	5,700	5,474
Investment revenue	184	225	188
Grants and contributions	12,947	13,405	12,529
Acceptance by Crown Entity of employee benefits and other liabilities	630	403	645
Other revenue	22	172	23
Total Revenue	**19,255**	**19,905**	**18,859**
Net Result	**(189)**	**(965)**	**(1,084)**

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	7,233	7,161	6,056
Receivables	716	725	724
Total Current Assets	**7,949**	**7,886**	**6,780**
Non Current Assets			
Property, plant and equipment -			
Land and building	13	9	9
Plant and equipment	78	36	64
Intangibles	233	271	211
Total Non Current Assets	**324**	**316**	**284**
Total Assets	**8,273**	**8,202**	**7,064**
Liabilities			
Current Liabilities			
Payables	1,212	798	811
Provisions	1,212	1,192	1,125
Total Current Liabilities	**2,424**	**1,990**	**1,936**
Non Current Liabilities			
Provisions	464	145	145
Total Non Current Liabilities	**464**	**145**	**145**
Total Liabilities	**2,888**	**2,135**	**2,081**
Net Assets	**5,385**	**6,067**	**4,983**
Equity			
Accumulated funds	5,385	6,067	4,983
Total Equity	**5,385**	**6,067**	**4,983**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	13,275	14,012	13,435
Grants and subsidies	2,380	2,780	2,602
Other	3,575	4,270	3,583
Total Payments	**19,230**	**21,062**	**19,620**
Receipts			
Sale of goods and services	5,472	5,700	5,474
Interest received	184	225	188
Grants and contributions	12,947	13,405	12,529
Other	472	861	474
Total Receipts	**19,075**	**20,191**	**18,665**
Net Cash Flows From Operating Activities	**(155)**	**(871)**	**(955)**
Cash Flows From Investing Activities			
Purchases of property, plant and equipment	(50)	(50)	(50)
Other	(100)	(183)	(100)
Net Cash Flows From Investing Activities	**(150)**	**(233)**	**(150)**
Net Increase/(Decrease) in Cash	**(305)**	**(1,104)**	**(1,105)**
Opening Cash and Cash Equivalents	7,538	8,265	7,161
Closing Cash and Cash Equivalents	**7,233**	**7,161**	**6,056**
Cash Flow Reconciliation			
Net result	(189)	(965)	(1,084)
Non cash items added back	102	105	182
Change in operating assets and liabilities	(68)	(11)	(53)
Net Cash Flows From Operating Activities	**(155)**	**(871)**	**(955)**

Service Group Statements

Precinct Management and Development

Service description: This service group covers the promotion, development and management of the Sydney Olympic Park precinct.

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Service measures:						
Cost of services per venue event day	$000	14	11	15	11	12
Cost of services per $1 million of asset book value	$000	10	9	10	9	9
Car parking revenue	$m	14.9	15.3	14.9	19.4	17.4
Cash ratio of revenue to expenditure [(a)]	%	63	67	62	67	64

(a) Excludes the $25 million grant to the Royal Agricultural Society of New South Wales in 2011-12 and grant funding from the Department of Education and Communities from 2011-12.

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses [(a)]	137,544	141,882	132,738
Other operating expenses	81,271	83,170	77,632
Capital Expenditure	16,583	15,332	15,419

(a) The reduction in expenditure in 2014-15 is mostly attributable to an increase in payments to the Royal Agricultural Society of New South Wales in 2013-14 from the Major Repair Fund, held in trust by the Sydney Olympic Park Authority, for asset replacement and improvements to the Sydney Showgrounds.

Financial Statements

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Other operating expenses	81,271	83,170	77,632
Depreciation and amortisation	56,273	58,712	55,106
TOTAL EXPENSES EXCLUDING LOSSES	**137,544**	**141,882**	**132,738**
Revenue			
Transfers to the Crown Entity	(1,769)	(1,769)	(12,831)
Sales of goods and services	43,993	48,888	46,908
Investment revenue	5,525	5,887	6,110
Retained taxes, fees and fines	545	745	578
Grants and contributions	41,280	40,130	48,343
Other revenue	33,652	33,780	35,919
Total Revenue	**123,226**	**127,661**	**125,027**
Gain/(loss) on disposal of non current assets	3,823	3,422	19,493
Other gains/(losses)	(3,970)	(3,970)	(4,398)
Net Result	**(14,465)**	**(14,769)**	**7,384**

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	53,572	78,970	86,575
Receivables	14,442	17,906	17,910
Inventories	125	95	95
Total Current Assets	**68,139**	**96,971**	**104,580**
Non Current Assets			
Receivables	105,694	105,694	98,913
Inventories	868	868	749
Property, plant and equipment -			
Land and building	1,033,710	1,076,680	1,097,794
Plant and equipment	48,927	51,445	54,831
Infrastructure systems	304,621	369,563	370,011
Other	332,456	332,457	366,311
Total Non Current Assets	**1,826,276**	**1,936,707**	**1,988,609**
Total Assets	**1,894,415**	**2,033,678**	**2,093,189**
Liabilities			
Current Liabilities			
Payables	3,610	5,756	5,756
Provisions	3,308	4,236	4,487
Other	2,723	17,004	10,389
Total Current Liabilities	**9,641**	**26,996**	**20,632**
Non Current Liabilities			
Other	1,729	1,732	1,712
Total Non Current Liabilities	**1,729**	**1,732**	**1,712**
Total Liabilities	**11,370**	**28,728**	**22,344**
Net Assets	**1,883,045**	**2,004,950**	**2,070,845**
Equity			
Reserves	699,588	815,759	874,270
Accumulated funds	1,183,457	1,189,191	1,196,575
Total Equity	**1,883,045**	**2,004,950**	**2,070,845**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Other	97,213	82,960	92,140
Total Payments	**97,213**	**82,960**	**92,140**
Receipts			
Transfers to the Crown Entity	(1,769)	(1,769)	(12,831)
Sale of goods and services	43,993	48,888	46,908
Interest received	5,518	5,880	6,086
Grants and contributions	34,725	34,725	33,666
Other	13,103	8,750	14,685
Total Receipts	**95,570**	**96,474**	**88,514**
Net Cash Flows From Operating Activities	**(1,643)**	**13,514**	**(3,626)**
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	13,885	11,759	26,650
Purchases of property, plant and equipment	(16,583)	(15,332)	(15,419)
Net Cash Flows From Investing Activities	**(2,698)**	**(3,573)**	**11,231**
Net Increase/(Decrease) in Cash	**(4,341)**	**9,941**	**7,605**
Opening Cash and Cash Equivalents	57,913	69,029	78,970
Closing Cash and Cash Equivalents	**53,572**	**78,970**	**86,575**
Cash Flow Reconciliation			
Net result	(14,465)	(14,769)	7,384
Non cash items added back	24,331	26,040	14,752
Change in operating assets and liabilities	(11,509)	2,243	(25,762)
Net Cash Flows From Operating Activities	**(1,643)**	**13,514**	**(3,626)**

Service Group Statements

TAFE NSW [(a)]

Service description: This service group covers delivery of training services through TAFE NSW Institutes, including online and workplace delivery, to increase skill levels among the NSW population, both rural and urban, and support workforce development to assist in growing a productive NSW economy.

	Units	2011 Actual	2012 Actual	2013 Actual	2014 Forecast
Service measures:					
TAFE NSW Student enrolments					
All students	no.	552,856	579,719	570,036	547,603
Aboriginal Students [(a)]	no.	34,914	36,901	37,607	36,825
Students with disabilities [(a)]	no.	56,499	59,167	56,983	54,875
TAFE NSW enrolments in AQF:					
Certificate III and above [(a)]	no.	274,527	296,896	312,242	321,883
Diploma and above	no.	66,793	76,043	87,018	99,201
Graduates satisfied with overall quality of all TAFE training	%	90.0	90.1	88.9	89.4

	Units	2011-12 Actual	2012-13 Actual	2013-14 Forecast	2013-14 Revised	2014-15 Forecast
Employees:	FTE	15,820	15,658	15,300	15,147	14,772

(a) These measures are publicly reported by TAFE NSW. These are new measures for 2014.

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Financial indicators:			
Total Expenses Excluding Losses	...	...	1,861,539
Total expenses include the following:			
Employee related	...	...	1,328,943
Other operating expenses	...	...	395,296
Capital Expenditure	...	...	76,885

(a) TAFE NSW will be separated from the Department of Education and Communities into a standalone agency, effective from 1 July 2014.

Financial Statements

Operating Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Expenses Excluding Losses			
Operating Expenses -			
Employee related	...	...	1,328,943
Other operating expenses	...	...	395,296
Depreciation and amortisation	...	...	137,300
TOTAL EXPENSES EXCLUDING LOSSES	**...**	**...**	**1,861,539**
Revenue			
Sales of goods and services	...	...	419,922
Investment revenue	...	...	7,363
Grants and contributions	...	...	1,321,486
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	52,072
Other revenue	...	...	69
Total Revenue	**...**	**...**	**1,800,912**
Net Result	**...**	**...**	**(60,627)**

Balance Sheet

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Assets			
Current Assets			
Cash assets	...	...	281,087
Receivables	...	...	49,680
Other financial assets	...	...	160
Total Current Assets	**...**	**...**	**330,927**
Non Current Assets			
Receivables	...	...	4,703
Other financial assets	...	...	286
Property, plant and equipment -			
Land and building	...	...	4,156,206
Plant and equipment	...	...	120,333
Intangibles	...	...	70,283
Total Non Current Assets	**...**	**...**	**4,351,811**
Total Assets	**...**	**...**	**4,682,738**
Liabilities			
Current Liabilities			
Payables	...	...	118,520
Provisions	...	...	80,150
Other	...	...	150,812
Total Current Liabilities	**...**	**...**	**349,482**
Non Current Liabilities			
Provisions	...	...	1,674
Total Non Current Liabilities	**...**	**...**	**1,674**
Total Liabilities	**...**	**...**	**351,156**
Net Assets	**...**	**...**	**4,331,582**
Equity			
Reserves	...	...	2,765,432
Accumulated funds	...	...	1,566,150
Total Equity	**...**	**...**	**4,331,582**

Cash Flow Statement

	2013-14 Budget $000	2013-14 Revised $000	2014-15 Budget $000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	1,239,893
Other	...	...	583,333
Total Payments	**...**	**...**	**1,823,226**
Receipts			
Sale of goods and services	...	...	535,582
Interest received	...	...	7,363
Grants and contributions	...	...	1,321,476
Other	...	...	35,478
Total Receipts	**...**	**...**	**1,899,899**
Net Cash Flows From Operating Activities	**...**	**...**	**76,673**
Cash Flows From Investing Activities			
Purchases of property, plant and equipment	...	...	(60,910)
Other	...	...	265,324
Net Cash Flows From Investing Activities	**...**	**...**	**204,414**
Net Increase/(Decrease) in Cash	**...**	**...**	**281,087**
Closing Cash and Cash Equivalents	**...**	**...**	**281,087**
Cash Flow Reconciliation			
Net result	...	...	(60,627)
Non cash items added back	...	...	137,300
Net Cash Flows From Operating Activities	**...**	**...**	**76,673**