# 7. REGIONAL NSW CLUSTER

## Agency Expense Summary

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Regional NSW cluster | Expenses(a) | | | Capital Expenditure | | | | |
| 2021-22 | 2022-23 |  | 2021-22 | | 2022-23 | |  |
| Revised | Budget | Change | Revised | | Budget | | Change |
|  | $m | $m | % | $m | | $m | | % |
| **Department of Regional NSW** | 1,411.8 | 3,218.5 | 128.0 | | 44.6 | | 95.4 | 113.9 |
| Cluster Grants | 136.6 | 216.5 | 58.4 | | … | | … | … |
| **Total Principal Agency** | **1,548.5** | **3,435.0** | **121.8** | | **44.6** | **95.4** | | **113.9** |
| ***Cluster Agencies*** |  |  |  | |  |  | |  |
| New South Wales Rural Assistance Authority | 282.6 | 318.3 | 12.6 | | … | 0.1 | | … |
| Northern Rivers Reconstruction Corporation(b) | … | 211.2 | … | | … | … | | … |
| Regional Growth NSW Development Corporation | 9.9 | 111.5 | N/A | | 69.4 | | 321.1 | 362.4 |
| Local Land Services | 285.5 | 244.1 | (14.5) | | 24.2 | 14.8 | | (38.7) |
| NSW Food Authority | 19.4 | 20.9 | 7.4 | | 1.0 | 1.1 | | 13.4 |
| **Total Cluster Agencies(c)** | **597.4** | **906.0** | **51.7** | | **94.6** | **337.1** | | **256.3** |

1. This table shows expenses on an uneliminated basis.
2. On 19 April 2022, the Government announced the Northern Rivers Reconstruction Corporation (NRRC), to lead the long-term reconstruction of flood impacted areas across northern NSW, per the *Growth Centres (Development Corporations) Amendment (Northern Rivers Reconstruction Corporation) Order 2022*, effective from 1 July 2022.
3. This total excludes an additional $25.1 million and $31.2 million of expenses in other funds and trusts for 2021-22 and 2022-23, respectively.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## Financial Statements

### Department of Regional NSW

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | |  | |
|  | 2021-22 | | | 2022-23 | |
|  | Budget | Revised | | Budget | |
|  | $000 | $000 | | $000 | |
| **Expenses Excluding Losses** |  |  | |  | |
| Operating Expenses - |  |  | |  | |
| Employee Related | 488,485 | 466,873 | | 620,315 | |
| Personnel Services Expenses | 4,238 | ... | | ... | |
| Other Operating Expenses | 388,782 | 421,224 | | 600,933 | |
| Grants and Subsidies | 1,316,081 | 625,020 | | 2,177,806 | |
| Appropriation Expense | ... | ... | | ... | |
| Depreciation and Amortisation | 41,802 | 33,153 | | 30,725 | |
| Finance Costs | 250 | 2,209 | | 49 | |
| Other Expenses | 3,813 | ... | | 5,165 | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **2,243,451** | **1,548,479** | | **3,434,993** | |
| **Revenue** |  |  | |  | |
| Appropriation Revenue | 1,712,193 | 1,222,075 | | 2,379,185 | |
| Cluster Grant Revenue | ... | ... | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 14,671 | 15,522 | | 13,698 | |
| Transfers to the Crown Entity | ... | ... | | ... | |
| Sales of Goods and Services | 217,811 | 170,694 | | 270,725 | |
| Grants and Contributions | 443,558 | 363,604 | | 856,162 | |
| Investment Revenue | 3,141 | 9,116 | | 4,745 | |
| Retained Taxes, Fees and Fines | ... | 63,220 | | ... | |
| Other Revenue | 347 | 8,603 | | 939 | |
| **Total Revenue** | **2,391,721** | **1,852,835** | | **3,525,454** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | 220 | | ... | |
| Other Gains/(Losses) | ... | 7,431 | | ... | |
| **Net Result** | **148,270** | **312,007** | | **90,461** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Assets** |  | |  | | |  | |
| **Current Assets** |  | |  | | |  | |
| Cash Assets | 330,059 | | 292,487 | | | 318,321 | |
| Taxes Receivable | ... | | ... | | | ... | |
| Receivables | 190,331 | | 290,354 | | | 290,354 | |
| Contract Assets | ... | | ... | | | ... | |
| Inventories | 166 | | 7,150 | | | 7,150 | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Other Financial Assets | ... | | ... | | | ... | |
| Other | ... | | ... | | | ... | |
| Assets Held For Sale | ... | | ... | | | ... | |
| **Total Current Assets** | **520,555** | | **589,991** | | | **615,825** | |
| **Non Current Assets** |  | |  | | |  | |
| Taxes Receivable | ... | | ... | | | ... | |
| Contract Assets | ... | | ... | | | ... | |
| Receivables | 4 | | 4 | | | 4 | |
| Inventories | 2,596 | | 14,419 | | | 14,419 | |
| Financial Assets at Fair Value | ... | | 22,457 | | | 22,457 | |
| Equity Investments | ... | | 48 | | | 48 | |
| Property, Plant and Equipment - |  | |  | | |  | |
| Land and Building | 366,222 | | 337,963 | | | 373,225 | |
| Plant and Equipment | 36,338 | | 50,399 | | | 47,780 | |
| Infrastructure Systems | 187,290 | | 90,842 | | | 141,484 | |
| Investment Properties | ... | | ... | | | ... | |
| Right of Use Assets | 123,060 | | (0) | | | 1,238 | |
| Intangibles | 15,936 | | 19,780 | | | 25,998 | |
| Other Assets | 27,512 | | ... | | | ... | |
| **Total Non Current Assets** | **758,959** | | **535,912** | | | **626,653** | |
| **Total Assets** | **1,279,514** | | **1,125,903** | | | **1,242,478** | |
| **Liabilities** |  | |  | | |  | |
| **Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | 115,261 | | 147,915 | | | 41,902 | |
| Contract Liabilities | 3,484 | | 2,835 | | | 2,835 | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | 7,969 | | (0) | | | 670 | |
| Provisions | 36,260 | | 42,802 | | | 42,802 | |
| Other | 2,851 | | 68,764 | | | 10,227 | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | | ... | |
| **Total Current Liabilities** | **165,826** | | **262,316** | | | **98,436** | |
| **Non Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | ... | | ... | | | ... | |
| Contract Liabilities | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | 134,188 | | 0 | | | 750 | |
| Provisions | 3,715 | | 4,715 | | | 4,138 | |
| Other | 34,138 | | 25,027 | | | 189,366 | |
| **Total Non Current Liabilities** | **172,041** | | **29,741** | | | **194,254** | |
| **Total Liabilities** | **337,866** | | **292,057** | | | **292,690** | |
| **Net Assets** | **941,647** | | **833,846** | | | **949,788** | |
| **Equity** |  | |  | | |  | |
| Accumulated Funds | 946,250 | | 805,165 | | | 921,107 | |
| Reserves | (4,603) | | 28,681 | | | 28,681 | |
| Capital Equity | ... | | ... | | | ... | |
| **Total Equity** | **941,647** | | **833,846** | | | **949,788** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | | |  | |
| **Payments** |  | |  | | |  | |
| Employee Related | 475,033 | | 485,604 | | | 607,884 | |
| Personnel Services | 4,238 | | ... | | | ... | |
| Grants and Subsidies | 1,316,081 | | 625,020 | | | 2,177,806 | |
| Finance Costs | 246 | | 2,209 | | | 45 | |
| Equivalent Income Tax | ... | | ... | | | ... | |
| Other Payments | 391,381 | | 690,722 | | | 605,622 | |
| **Total Payments** | **2,186,978** | | **1,803,555** | | | **3,391,357** | |
| **Receipts** |  | |  | | |  | |
| Appropriation | 1,712,193 | | 1,222,075 | | | 2,379,185 | |
| Cluster Grant Revenue | ... | | ... | | | ... | |
| Cash reimbursements from the Crown Entity | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | | ... | |
| Sale of Goods and Services | 217,811 | | 183,726 | | | 270,725 | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Interest Received | 3,141 | | 9,116 | | | 4,745 | |
| Grants and Contributions | 443,558 | | 363,518 | | | 856,162 | |
| Other Receipts | 347 | | 126,742 | | | 939 | |
| **Total Receipts** | **2,377,050** | | **1,905,178** | | | **3,511,756** | |
| **Net Cash Flows From Operating Activities** | **190,072** | | **101,623** | | | **120,399** | |
| **Cash Flows From Investing Activities** |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | 50 | | | ... | |
| Purchases of Property, Plant and Equipment | (205,137) | | (41,190) | | | (80,073) | |
| Proceeds from Sale of Investments | ... | | ... | | | ... | |
| Purchases of Investments | ... | | (22,457) | | | ... | |
| Advances Repayments Received | ... | | ... | | | ... | |
| Advances made | ... | | ... | | | ... | |
| Other Investing | (1,529) | | (2,095) | | | (15,282) | |
| **Net Cash Flows From Investing Activities** | **(206,666)** | | **(65,693)** | | | **(95,355)** | |
| **Cash Flows From Financing Activities** |  | |  | | |  | |
| Proceeds from Borrowings and Advances | ... | | ... | | | ... | |
| Repayment of Borrowings and Advances | ... | | (7,860) | | | ... | |
| Dividends Paid | ... | | ... | | | ... | |
| Other Financing | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | | **(7,860)** | | | **...** | |
| **Net Increase/(Decrease) in Cash** | **(16,594)** | | **28,070** | | | **25,044** | |
| Opening Cash and Cash Equivalents | 346,653 | | 264,417 | | | 292,487 | |
| Reclassification of Cash Equivalents | ... | | ... | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | | ... | | | 790 | |
| **Closing Cash and Cash Equivalents** | **330,059** | | **292,487** | | | **318,321** | |

### New South Wales Rural Assistance Authority

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Expenses Excluding Losses** |  | |  | | |  | |
| Operating Expenses - |  | |  | | |  | |
| Employee Related | (0) | | 158 | | | 1,147 | |
| Personnel Services Expenses | 13,484 | | 9,887 | | | 12,203 | |
| Other Operating Expenses | 6,090 | | 5,447 | | | 7,237 | |
| Grants and Subsidies | 202,026 | | 253,850 | | | 278,718 | |
| Appropriation Expense | ... | | ... | | | ... | |
| Depreciation and Amortisation | 9 | | ... | | | 8 | |
| Finance Costs | 12,823 | | 13,232 | | | 18,972 | |
| Other Expenses | ... | | ... | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **234,431** | | **282,575** | | | **318,284** | |
| **Revenue** |  | |  | | |  | |
| Appropriation Revenue | ... | | ... | | | ... | |
| Cluster Grant Revenue | 147,802 | | 44,192 | | | 42,444 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | | 158 | | | ... | |
| Transfers to the Crown Entity | ... | | ... | | | ... | |
| Sales of Goods and Services | 619 | | ... | | | 653 | |
| Grants and Contributions | 74,649 | | 219,363 | | | 256,759 | |
| Investment Revenue | 23,803 | | 21,765 | | | 19,936 | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Other Revenue | 1,035 | | 221 | | | 1,036 | |
| **Total Revenue** | **247,907** | | **285,699** | | | **320,828** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | | ... | | | ... | |
| Other Gains/(Losses) | (1,020) | | (1,347) | | | (1,020) | |
| **Net Result** | **12,456** | | **1,777** | | | **1,524** | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  |  | |  | | | |
|  | 2021-22 | | | | | 2022-23 | | | |
|  | Budget | | Revised | | | | Budget | | |
|  | $000 | | $000 | | | | $000 | | |
| **Assets** |  | |  | | | |  | | |
| **Current Assets** |  | |  | | | |  | | |
| Cash Assets | 10,835 | | 46,793 | | | | 48,274 | | |
| Taxes Receivable | ... | | ... | | | | ... | | |
| Receivables | 4,127 | | 3,693 | | | | 3,693 | | |
| Contract Assets | ... | | ... | | | | ... | | |
| Inventories | ... | | ... | | | | ... | | |
| Financial Assets at Fair Value | ... | | ... | | | | ... | | |
| Other Financial Assets | 48,745 | | 55,829 | | | | 68,511 | | |
| Other | ... | | ... | | | | ... | | |
| Assets Held For Sale | ... | | ... | | | | ... | | |
| **Total Current Assets** | **63,707** | | **106,314** | | | | **120,478** | | |
| **Non Current Assets** |  | |  | | | |  | | |
| Taxes Receivable | ... | | ... | | | | ... | | |
| Contract Assets | ... | | ... | | | | ... | | |
| Receivables | ... | | ... | | | | ... | | |
| Inventories | ... | | ... | | | | ... | | |
| Financial Assets at Fair Value | 705,195 | | 663,316 | | | | 726,393 | | |
| Equity Investments | ... | | ... | | | | ... | | |
| Property, Plant and Equipment - |  | |  | | | |  | | |
| Land and Building | ... | | ... | | | | ... | | |
| Plant and Equipment | 92 | | ... | | | | 42 | | |
| Infrastructure Systems | ... | | ... | | | | ... | | |
| Investment Properties | ... | | ... | | | | ... | | |
| Right of Use Assets | ... | | ... | | | | ... | | |
| Intangibles | ... | | 0 | | | | ... | | |
| Other Assets | 10,609 | | ... | | | | 4,498 | | |
| **Total Non Current Assets** | **715,896** | | **663,316** | | | | **730,932** | | |
| **Total Assets** | **779,603** | | **769,630** | | | | **851,411** | | |
| **Liabilities** |  | |  | | | |  | | |
| **Current Liabilities** |  | |  | | | |  | | |
| Taxes Payable | ... | | ... | | | | ... | | |
| Payables | 3,643 | | 21,944 | | | | 21,944 | | |
| Contract Liabilities | ... | | ... | | | | ... | | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | | ... | | |
| Borrowings | 48,757 | | 55,638 | | | | 68,320 | | |
| Provisions | 591 | | 11,309 | | | | 15,807 | | |
| Other | ... | | 879 | | | | 879 | | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | | | ... | | |
| **Total Current Liabilities** | **52,991** | | **89,770** | | | | **106,950** | | |
| **Non Current Liabilities** |  | |  | | | |  | | |
| Taxes Payable | ... | | ... | | | | ... | | |
| Payables | ... | | ... | | | | ... | | |
| Contract Liabilities | ... | | ... | | | | ... | | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | | ... | | |
| Borrowings | 717,857 | | 677,112 | | | | 740,189 | | |
| Provisions | 2 | | 4 | | | | 4 | | |
| Other | 0 | | ... | | | | (0) | | |
| **Total Non Current Liabilities** | **717,859** | | **677,117** | | | | **740,193** | | |
| **Total Liabilities** | **770,850** | | **766,886** | | | | **847,143** | | |
| **Net Assets** | **8,753** | | **2,744** | | | | **4,268** | | |
| **Equity** |  | |  | | | |  | | |
| Accumulated Funds | 8,753 | | 2,744 | | | | 4,268 | | |
| Reserves | ... | | ... | | | | ... | | |
| Capital Equity | ... | | ... | | | | ... | | |
| **Total Equity** | **8,753** | | **2,744** | | **4,268** | | | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | | |  | |
| **Payments** |  | |  | | |  | |
| Employee Related | (0) | | ... | | | 1,147 | |
| Personnel Services | 13,484 | | 9,887 | | | 12,203 | |
| Grants and Subsidies | 202,026 | | 253,850 | | | 278,718 | |
| Finance Costs | 11,549 | | 8,148 | | | 13,768 | |
| Equivalent Income Tax | ... | | ... | | | ... | |
| Other Payments | 56,873 | | 3,151 | | | 7,237 | |
| **Total Payments** | **283,932** | | **275,036** | | | **313,073** | |
| **Receipts** |  | |  | | |  | |
| Appropriation | ... | | ... | | | ... | |
| Cluster Grant Revenue | 147,802 | | 44,192 | | | 42,444 | |
| Cash reimbursements from the Crown Entity | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | | ... | |
| Sale of Goods and Services | 619 | | 879 | | | 653 | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Interest Received | 11,920 | | 18,643 | | | 14,733 | |
| Grants and Contributions | 74,649 | | 219,363 | | | 256,759 | |
| Other Receipts | 15 | | 608 | | | 16 | |
| **Total Receipts** | **235,005** | | **283,684** | | | **314,605** | |
| **Net Cash Flows From Operating Activities** | **(48,927)** | | **8,648** | | | **1,532** | |
| **Cash Flows From Investing Activities** |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | ... | | | ... | |
| Purchases of Property, Plant and Equipment | (50) | | ... | | | (50) | |
| Proceeds from Sale of Investments | ... | | ... | | | ... | |
| Purchases of Investments | ... | | ... | | | ... | |
| Advances Repayments Received | 69,830 | | 99,945 | | | 59,124 | |
| Advances made | (186,120) | | (200,161) | | | (129,677) | |
| Other Investing | ... | | ... | | | ... | |
| **Net Cash Flows From Investing Activities** | **(116,340)** | | **(100,216)** | | | **(70,604)** | |
| **Cash Flows From Financing Activities** |  | |  | | |  | |
| Proceeds from Borrowings and Advances | 188,745 | | 127,629 | | | 144,367 | |
| Repayment of Borrowings and Advances | (72,456) | | (26,318) | | | (73,813) | |
| Dividends Paid | ... | | ... | | | ... | |
| Other Financing | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | **116,289** | | **101,311** | | | **70,554** | |
| **Net Increase/(Decrease) in Cash** | **(48,978)** | | **9,743** | | | **1,482** | |
| Opening Cash and Cash Equivalents | 59,813 | | 37,050 | | | 46,793 | |
| Reclassification of Cash Equivalents | ... | | ... | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | | ... | | | ... | |
| **Closing Cash and Cash Equivalents** | **10,835** | | **46,793** | | | **48,274** | |

### Northern Rivers Reconstruction Corporation

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Expenses Excluding Losses** |  | |  | | |  | |
| Operating Expenses - |  | |  | | |  | |
| Employee Related | ... | | ... | | | ... | |
| Personnel Services Expenses | ... | | ... | | | 15,464 | |
| Other Operating Expenses | ... | | ... | | | 1,007 | |
| Grants and Subsidies | ... | | ... | | | ... | |
| Appropriation Expense | ... | | ... | | | ... | |
| Depreciation and Amortisation | ... | | ... | | | ... | |
| Finance Costs | ... | | ... | | | ... | |
| Other Expenses | ... | | ... | | | 194,763 | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **...** | | **...** | | | **211,234** | |
| **Revenue** |  | |  | | |  | |
| Appropriation Revenue | ... | | ... | | | ... | |
| Cluster Grant Revenue | ... | | ... | | | 78,634 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | | ... | | | ... | |
| Transfers to the Crown Entity | ... | | ... | | | ... | |
| Sales of Goods and Services | ... | | ... | | | ... | |
| Grants and Contributions | ... | | ... | | | 132,600 | |
| Investment Revenue | ... | | ... | | | ... | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Other Revenue | ... | | ... | | | ... | |
| **Total Revenue** | **...** | | **...** | | | **211,234** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | | ... | | | ... | |
| Other Gains/(Losses) | ... | | ... | | | ... | |
| **Net Result** | **...** | | **...** | | | **0** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Assets** |  | |  | | |  | |
| **Current Assets** |  | |  | | |  | |
| Cash Assets | ... | | ... | | | ... | |
| Taxes Receivable | ... | | ... | | | ... | |
| Receivables | ... | | ... | | | ... | |
| Contract Assets | ... | | ... | | | ... | |
| Inventories | ... | | ... | | | ... | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Other Financial Assets | ... | | ... | | | ... | |
| Other | ... | | ... | | | ... | |
| Assets Held For Sale | ... | | ... | | | ... | |
| **Total Current Assets** | **...** | | **...** | | | **...** | |
| **Non Current Assets** |  | |  | | |  | |
| Taxes Receivable | ... | | ... | | | ... | |
| Contract Assets | ... | | ... | | | ... | |
| Receivables | ... | | ... | | | ... | |
| Inventories | ... | | ... | | | ... | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Equity Investments | ... | | ... | | | ... | |
| Property, Plant and Equipment - |  | |  | | |  | |
| Land and Building | ... | | ... | | | ... | |
| Plant and Equipment | ... | | ... | | | ... | |
| Infrastructure Systems | ... | | ... | | | ... | |
| Investment Properties | ... | | ... | | | ... | |
| Right of Use Assets | ... | | ... | | | ... | |
| Intangibles | ... | | ... | | | ... | |
| Other Assets | ... | | ... | | | ... | |
| **Total Non Current Assets** | **...** | | **...** | | | **...** | |
| **Total Assets** | **...** | | **...** | | | **...** | |
| **Liabilities** |  | |  | | |  | |
| **Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | ... | | ... | | | ... | |
| Contract Liabilities | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | ... | | ... | | | ... | |
| Provisions | ... | | ... | | | ... | |
| Other | ... | | ... | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | | ... | |
| **Total Current Liabilities** | **...** | | **...** | | | **...** | |
| **Non Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | ... | | ... | | | ... | |
| Contract Liabilities | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | ... | | ... | | | ... | |
| Provisions | ... | | ... | | | ... | |
| Other | ... | | ... | | | ... | |
| **Total Non Current Liabilities** | **...** | | **...** | | | **...** | |
| **Total Liabilities** | **...** | | **...** | | | **...** | |
| **Net Assets** | **...** | | **...** | | | **...** | |
| **Equity** |  | |  | | |  | |
| Accumulated Funds | ... | | ... | | | … | |
| Reserves | ... | | ... | | | ... | |
| Capital Equity | ... | | ... | | | ... | |
| **Total Equity** | **...** | | **...** | | | **…** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | | |  | |
| **Payments** |  | |  | | |  | |
| Employee Related | ... | | ... | | | ... | |
| Personnel Services | ... | | ... | | | 15,464 | |
| Grants and Subsidies | ... | | ... | | | ... | |
| Finance Costs | ... | | ... | | | ... | |
| Equivalent Income Tax | ... | | ... | | | ... | |
| Other Payments | ... | | ... | | | 195,770 | |
| **Total Payments** | **...** | | **...** | | | **211,234** | |
| **Receipts** |  | |  | | |  | |
| Appropriation | ... | | ... | | | ... | |
| Cluster Grant Revenue | ... | | ... | | | 78,634 | |
| Cash reimbursements from the Crown Entity | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | | ... | |
| Sale of Goods and Services | ... | | ... | | | ... | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Interest Received | ... | | ... | | | ... | |
| Grants and Contributions | ... | | ... | | | 132,600 | |
| Other Receipts | ... | | ... | | | ... | |
| **Total Receipts** | **...** | | **...** | | | **211,234** | |
| **Net Cash Flows From Operating Activities** | **...** | | **...** | | | **0** | |
| **Cash Flows From Investing Activities** |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | ... | | | ... | |
| Purchases of Property, Plant and Equipment | ... | | ... | | | ... | |
| Proceeds from Sale of Investments | ... | | ... | | | ... | |
| Purchases of Investments | ... | | ... | | | ... | |
| Advances Repayments Received | ... | | ... | | | ... | |
| Advances made | ... | | ... | | | ... | |
| Other Investing | ... | | ... | | | ... | |
| **Net Cash Flows From Investing Activities** | **...** | | **...** | | | **...** | |
| **Cash Flows From Financing Activities** |  | |  | | |  | |
| Proceeds from Borrowings and Advances | ... | | ... | | | ... | |
| Repayment of Borrowings and Advances | ... | | ... | | | ... | |
| Dividends Paid | ... | | ... | | | ... | |
| Other Financing | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | | **...** | | | **...** | |
| **Net Increase/(Decrease) in Cash** | **...** | | **...** | | | **0** | |
| Opening Cash and Cash Equivalents | ... | | ... | | | ... | |
| Reclassification of Cash Equivalents | ... | | ... | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | | ... | | | ... | |
| **Closing Cash and Cash Equivalents** | **...** | | **...** | | | **0** | |

### Regional Growth NSW Development Corporation

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Expenses Excluding Losses** |  | |  | | |  | |
| Operating Expenses - |  | |  | | |  | |
| Employee Related | ... | | ... | | | ... | |
| Personnel Services Expenses | 2,080 | | 2,188 | | | 5,441 | |
| Other Operating Expenses | 14,328 | | 7,710 | | | 102,635 | |
| Grants and Subsidies | ... | | ... | | | ... | |
| Appropriation Expense | ... | | ... | | | ... | |
| Depreciation and Amortisation | 5,187 | | ... | | | 3,442 | |
| Finance Costs | ... | | ... | | | ... | |
| Other Expenses | ... | | ... | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **21,595** | | **9,898** | | | **111,518** | |
| **Revenue** |  | |  | | |  | |
| Appropriation Revenue | ... | | ... | | | ... | |
| Cluster Grant Revenue | 2,500 | | ... | | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | | ... | | | ... | |
| Transfers to the Crown Entity | ... | | ... | | | ... | |
| Sales of Goods and Services | ... | | ... | | | ... | |
| Grants and Contributions | 114,155 | | 75,484 | | | 428,489 | |
| Investment Revenue | ... | | 183 | | | ... | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Other Revenue | ... | | ... | | | ... | |
| **Total Revenue** | **116,655** | | **75,667** | | | **428,489** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | | ... | | | ... | |
| Other Gains/(Losses) | ... | | ... | | | ... | |
| **Net Result** | **95,060** | | **65,769** | | | **316,971** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Assets** |  | |  | | |  | |
| **Current Assets** |  | |  | | |  | |
| Cash Assets | 1,985 | | 4,965 | | | 4,832 | |
| Taxes Receivable | ... | | ... | | | ... | |
| Receivables | 18,990 | | 230 | | | 230 | |
| Contract Assets | ... | | ... | | | ... | |
| Inventories | ... | | ... | | | ... | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Other Financial Assets | ... | | ... | | | ... | |
| Other | ... | | ... | | | ... | |
| Assets Held For Sale | ... | | ... | | | ... | |
| **Total Current Assets** | **20,975** | | **5,194** | | | **5,061** | |
| **Non Current Assets** |  | |  | | |  | |
| Taxes Receivable | ... | | ... | | | ... | |
| Contract Assets | ... | | ... | | | ... | |
| Receivables | ... | | ... | | | ... | |
| Inventories | ... | | ... | | | ... | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Equity Investments | ... | | ... | | | ... | |
| Property, Plant and Equipment - |  | |  | | |  | |
| Land and Building | ... | | 23,040 | | | 80,540 | |
| Plant and Equipment | ... | | ... | | | ... | |
| Infrastructure Systems | 115,093 | | 83,580 | | | 343,226 | |
| Investment Properties | ... | | ... | | | ... | |
| Right of Use Assets | ... | | ... | | | ... | |
| Intangibles | ... | | ... | | | ... | |
| Other Assets | ... | | ... | | | ... | |
| **Total Non Current Assets** | **115,093** | | **106,620** | | | **423,766** | |
| **Total Assets** | **136,068** | | **111,814** | | | **428,827** | |
| **Liabilities** |  | |  | | |  | |
| **Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | 12,423 | | 16,159 | | | 16,200 | |
| Contract Liabilities | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | ... | | ... | | | ... | |
| Provisions | 400 | | ... | | | ... | |
| Other | ... | | ... | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | | ... | |
| **Total Current Liabilities** | **12,823** | | **16,159** | | | **16,200** | |
| **Non Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | ... | | ... | | | ... | |
| Contract Liabilities | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | ... | | ... | | | ... | |
| Provisions | ... | | ... | | | ... | |
| Other | ... | | ... | | | ... | |
| **Total Non Current Liabilities** | **...** | | **...** | | | **...** | |
| **Total Liabilities** | **12,823** | | **16,159** | | | **16,200** | |
| **Net Assets** | **123,245** | | **95,656** | | | **412,627** | |
| **Equity** |  | |  | | |  | |
| Accumulated Funds | 123,245 | | 95,656 | | | 412,627 | |
| Reserves | ... | | ... | | | ... | |
| Capital Equity | ... | | ... | | | ... | |
| **Total Equity** | **123,245** | | **95,656** | | | **412,627** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | | |  | |
| **Payments** |  | |  | | |  | |
| Employee Related | ... | | (0) | | | ... | |
| Personnel Services | 2,080 | | 2,188 | | | 5,441 | |
| Grants and Subsidies | ... | | ... | | | ... | |
| Finance Costs | ... | | ... | | | ... | |
| Equivalent Income Tax | ... | | ... | | | ... | |
| Other Payments | 14,328 | | 19,263 | | | 102,108 | |
| **Total Payments** | **16,408** | | **21,451** | | | **107,549** | |
| **Receipts** |  | |  | | |  | |
| Appropriation | ... | | ... | | | ... | |
| Cluster Grant Revenue | 2,500 | | ... | | | ... | |
| Cash reimbursements from the Crown Entity | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | | ... | |
| Sale of Goods and Services | ... | | 0 | | | ... | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Interest Received | ... | | 183 | | | ... | |
| Grants and Contributions | 114,155 | | 75,484 | | | 428,489 | |
| Other Receipts | ... | | 15,750 | | | ... | |
| **Total Receipts** | **116,655** | | **91,417** | | | **428,489** | |
| **Net Cash Flows From Operating Activities** | **100,247** | | **69,965** | | | **320,940** | |
| **Cash Flows From Investing Activities** |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | ... | | | ... | |
| Purchases of Property, Plant and Equipment | (100,240) | | (76,856) | | | (321,073) | |
| Proceeds from Sale of Investments | ... | | ... | | | ... | |
| Purchases of Investments | ... | | ... | | | ... | |
| Advances Repayments Received | ... | | ... | | | ... | |
| Advances made | ... | | ... | | | ... | |
| Other Investing | ... | | ... | | | ... | |
| **Net Cash Flows From Investing Activities** | **(100,240)** | | **(76,856)** | | | **(321,073)** | |
| **Cash Flows From Financing Activities** |  | |  | | |  | |
| Proceeds from Borrowings and Advances | ... | | ... | | | ... | |
| Repayment of Borrowings and Advances | ... | | ... | | | ... | |
| Dividends Paid | ... | | ... | | | ... | |
| Other Financing | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | | **...** | | | **...** | |
| **Net Increase/(Decrease) in Cash** | **7** | | **(6,891)** | | | **(133)** | |
| Opening Cash and Cash Equivalents | 1,978 | | 11,856 | | | 4,965 | |
| Reclassification of Cash Equivalents | ... | | ... | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | | ... | | | ... | |
| **Closing Cash and Cash Equivalents** | **1,985** | | **4,965** | | | **4,832** | |

### Local Land Services

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Expenses Excluding Losses** |  | |  | | |  | |
| Operating Expenses - |  | |  | | |  | |
| Employee Related | 126,280 | | 126,785 | | | 119,902 | |
| Personnel Services Expenses | ... | | ... | | | ... | |
| Other Operating Expenses | 104,845 | | 109,373 | | | 84,143 | |
| Grants and Subsidies | 28,503 | | 36,012 | | | 30,753 | |
| Appropriation Expense | ... | | ... | | | ... | |
| Depreciation and Amortisation | 8,344 | | 12,706 | | | 9,167 | |
| Finance Costs | 562 | | 595 | | | 106 | |
| Other Expenses | 0 | | ... | | | (0) | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **268,535** | | **285,472** | | | **244,070** | |
| **Revenue** |  | |  | | |  | |
| Appropriation Revenue | ... | | ... | | | ... | |
| Cluster Grant Revenue | 99,795 | | 80,935 | | | 91,694 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 4,723 | | 4,803 | | | 5,373 | |
| Transfers to the Crown Entity | ... | | ... | | | ... | |
| Sales of Goods and Services | 92,562 | | 137,181 | | | 47,776 | |
| Grants and Contributions | 23,532 | | 4,935 | | | 18,000 | |
| Investment Revenue | 361 | | 30 | | | 174 | |
| Retained Taxes, Fees and Fines | 47,237 | | 52,664 | | | 59,175 | |
| Other Revenue | 7,435 | | 9,547 | | | 14,118 | |
| **Total Revenue** | **275,646** | | **290,096** | | | **236,310** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | | 45 | | | ... | |
| Other Gains/(Losses) | ... | | 1,062 | | | ... | |
| **Net Result** | **7,111** | | **5,731** | | | **(7,761)** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Assets** |  | |  | | |  | |
| **Current Assets** |  | |  | | |  | |
| Cash Assets | 35,007 | | 35,890 | | | 26,943 | |
| Taxes Receivable | ... | | ... | | | ... | |
| Receivables | 21,724 | | 21,823 | | | 17,823 | |
| Contract Assets | ... | | ... | | | ... | |
| Inventories | 2,382 | | 2,369 | | | 2,369 | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Other Financial Assets | ... | | ... | | | ... | |
| Other | ... | | ... | | | ... | |
| Assets Held For Sale | 102 | | ... | | | ... | |
| **Total Current Assets** | **59,215** | | **60,082** | | | **47,135** | |
| **Non Current Assets** |  | |  | | |  | |
| Taxes Receivable | ... | | ... | | | ... | |
| Contract Assets | ... | | ... | | | ... | |
| Receivables | ... | | ... | | | ... | |
| Inventories | ... | | ... | | | ... | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Equity Investments | ... | | ... | | | ... | |
| Property, Plant and Equipment - |  | |  | | |  | |
| Land and Building | 879,061 | | 877,860 | | | 860,703 | |
| Plant and Equipment | 9,426 | | 6,596 | | | 4,020 | |
| Infrastructure Systems | 26,778 | | 115,362 | | | 113,845 | |
| Investment Properties | ... | | ... | | | ... | |
| Right of Use Assets | 24,725 | | 6,580 | | | 6,137 | |
| Intangibles | 11,053 | | 9,102 | | | 10,349 | |
| Other Assets | ... | | ... | | | ... | |
| **Total Non Current Assets** | **951,042** | | **1,015,500** | | | **995,053** | |
| **Total Assets** | **1,010,257** | | **1,075,582** | | | **1,042,187** | |
| **Liabilities** |  | |  | | |  | |
| **Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | 27,125 | | 7,604 | | | 8,200 | |
| Contract Liabilities | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | 4,278 | | 2,796 | | | 1,838 | |
| Provisions | 17,792 | | 19,125 | | | 19,125 | |
| Other | 805 | | 2,926 | | | 2,926 | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | | ... | |
| **Total Current Liabilities** | **50,000** | | **32,451** | | | **32,089** | |
| **Non Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | ... | | ... | | | ... | |
| Contract Liabilities | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | 23,569 | | 2,435 | | | 2,644 | |
| Provisions | 1,613 | | 1,495 | | | 1,495 | |
| Other | 259 | | 101 | | | 101 | |
| **Total Non Current Liabilities** | **25,441** | | **4,030** | | | **4,239** | |
| **Total Liabilities** | **75,441** | | **36,481** | | | **36,328** | |
| **Net Assets** | **934,816** | | **1,039,102** | | | **1,005,860** | |
| **Equity** |  | |  | | |  | |
| Accumulated Funds | 532,499 | | 631,247 | | | 598,005 | |
| Reserves | 402,318 | | 407,855 | | | 407,855 | |
| Capital Equity | ... | | ... | | | ... | |
| **Total Equity** | **934,816** | | **1,039,102** | | | **1,005,860** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | | |  | |
| **Payments** |  | |  | | |  | |
| Employee Related | 121,557 | | 121,982 | | | 114,529 | |
| Personnel Services | ... | | ... | | | ... | |
| Grants and Subsidies | 28,503 | | 36,012 | | | 30,753 | |
| Finance Costs | 562 | | 595 | | | 106 | |
| Equivalent Income Tax | ... | | ... | | | ... | |
| Other Payments | 104,049 | | 135,348 | | | 83,346 | |
| **Total Payments** | **254,672** | | **293,938** | | | **228,733** | |
| **Receipts** |  | |  | | |  | |
| Appropriation | ... | | ... | | | ... | |
| Cluster Grant Revenue | 99,795 | | 80,935 | | | 91,694 | |
| Cash reimbursements from the Crown Entity | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | | ... | |
| Sale of Goods and Services | 92,363 | | 131,976 | | | 47,576 | |
| Retained Taxes, Fees and Fines | 47,237 | | 52,664 | | | 53,800 | |
| Interest Received | 361 | | 30 | | | 174 | |
| Grants and Contributions | 23,532 | | 4,935 | | | 18,000 | |
| Other Receipts | 7,635 | | 29,927 | | | 23,493 | |
| **Total Receipts** | **270,923** | | **300,467** | | | **234,737** | |
| **Net Cash Flows From Operating Activities** | **16,251** | | **6,530** | | | **6,004** | |
| **Cash Flows From Investing Activities** |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | 41 | | | ... | |
| Purchases of Property, Plant and Equipment | (21,347) | | (18,375) | | | (9,871) | |
| Proceeds from Sale of Investments | ... | | ... | | | ... | |
| Purchases of Investments | ... | | ... | | | ... | |
| Advances Repayments Received | ... | | ... | | | ... | |
| Advances made | ... | | ... | | | ... | |
| Other Investing | (1,500) | | ... | | | (1,800) | |
| **Net Cash Flows From Investing Activities** | **(22,847)** | | **(18,334)** | | | **(11,671)** | |
| **Cash Flows From Financing Activities** |  | |  | | |  | |
| Proceeds from Borrowings and Advances | ... | | ... | | | ... | |
| Repayment of Borrowings and Advances | (5,156) | | (4,850) | | | (2,490) | |
| Dividends Paid | ... | | ... | | | ... | |
| Other Financing | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | **(5,156)** | | **(4,850)** | | | **(2,490)** | |
| **Net Increase/(Decrease) in Cash** | **(11,752)** | | **(16,654)** | | | **(8,157)** | |
| Opening Cash and Cash Equivalents | 46,758 | | 52,544 | | | 35,890 | |
| Reclassification of Cash Equivalents | ... | | ... | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | | ... | | | (790) | |
| **Closing Cash and Cash Equivalents** | **35,007** | | **35,890** | | | **26,943** | |

### NSW Food Authority

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Expenses Excluding Losses** |  | |  | | |  | |
| Operating Expenses - |  | |  | | |  | |
| Employee Related | 2 | | ... | | | 2 | |
| Personnel Services Expenses | (0) | | ... | | | (0) | |
| Other Operating Expenses | 18,636 | | 17,516 | | | 19,319 | |
| Grants and Subsidies | 574 | | 897 | | | 604 | |
| Appropriation Expense | ... | | ... | | | ... | |
| Depreciation and Amortisation | 995 | | 995 | | | 927 | |
| Finance Costs | ... | | ... | | | ... | |
| Other Expenses | ... | | ... | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **20,208** | | **19,408** | | | **20,852** | |
| **Revenue** |  | |  | | |  | |
| Appropriation Revenue | ... | | ... | | | ... | |
| Cluster Grant Revenue | 9,714 | | 9,714 | | | 9,673 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | | ... | | | ... | |
| Transfers to the Crown Entity | ... | | ... | | | ... | |
| Sales of Goods and Services | 2,368 | | 1,638 | | | 2,228 | |
| Grants and Contributions | (0) | | ... | | | 0 | |
| Investment Revenue | 409 | | 7 | | | 431 | |
| Retained Taxes, Fees and Fines | 8,341 | | 8,366 | | | 8,521 | |
| Other Revenue | ... | | 5 | | | ... | |
| **Total Revenue** | **20,831** | | **19,730** | | | **20,853** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | | ... | | | ... | |
| Other Gains/(Losses) | ... | | ... | | | ... | |
| **Net Result** | **624** | | **322** | | | **2** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Assets** |  | |  | | |  | |
| **Current Assets** |  | |  | | |  | |
| Cash Assets | 12,204 | | 11,926 | | | 11,941 | |
| Taxes Receivable | ... | | ... | | | ... | |
| Receivables | 1,645 | | 1,169 | | | 1,111 | |
| Contract Assets | ... | | ... | | | ... | |
| Inventories | ... | | ... | | | ... | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Other Financial Assets | ... | | ... | | | ... | |
| Other | ... | | ... | | | ... | |
| Assets Held For Sale | ... | | ... | | | ... | |
| **Total Current Assets** | **13,849** | | **13,095** | | | **13,052** | |
| **Non Current Assets** |  | |  | | |  | |
| Taxes Receivable | ... | | ... | | | ... | |
| Contract Assets | ... | | ... | | | ... | |
| Receivables | ... | | ... | | | ... | |
| Inventories | ... | | ... | | | ... | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Equity Investments | ... | | ... | | | ... | |
| Property, Plant and Equipment - |  | |  | | |  | |
| Land and Building | 7,859 | | 8,720 | | | 8,393 | |
| Plant and Equipment | 199 | | 73 | | | 273 | |
| Infrastructure Systems | 912 | | 970 | | | 970 | |
| Investment Properties | ... | | ... | | | ... | |
| Right of Use Assets | ... | | ... | | | ... | |
| Intangibles | 4,021 | | 2,910 | | | 3,210 | |
| Other Assets | ... | | ... | | | ... | |
| **Total Non Current Assets** | **12,991** | | **12,673** | | | **12,846** | |
| **Total Assets** | **26,840** | | **25,768** | | | **25,899** | |
| **Liabilities** |  | |  | | |  | |
| **Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | 16,926 | | 4,925 | | | 4,925 | |
| Contract Liabilities | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | (0) | | ... | | | 0 | |
| Provisions | ... | | ... | | | ... | |
| Other | ... | | ... | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | | ... | |
| **Total Current Liabilities** | **16,926** | | **4,925** | | | **4,925** | |
| **Non Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | ... | | ... | | | ... | |
| Contract Liabilities | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | ... | | ... | | | ... | |
| Provisions | ... | | ... | | | ... | |
| Other | ... | | ... | | | 128 | |
| **Total Non Current Liabilities** | **...** | | **...** | | | **128** | |
| **Total Liabilities** | **16,926** | | **4,925** | | | **5,053** | |
| **Net Assets** | **9,914** | | **20,844** | | | **20,845** | |
| **Equity** |  | |  | | |  | |
| Accumulated Funds | 5,837 | | 16,403 | | | 16,404 | |
| Reserves | 4,077 | | 4,441 | | | 4,441 | |
| Capital Equity | ... | | ... | | | ... | |
| **Total Equity** | **9,914** | | **20,844** | | | **20,845** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | | |  | |
| **Payments** |  | |  | | |  | |
| Employee Related | 2 | | ... | | | 2 | |
| Personnel Services | (0) | | ... | | | (0) | |
| Grants and Subsidies | 574 | | 897 | | | 604 | |
| Finance Costs | ... | | ... | | | ... | |
| Equivalent Income Tax | ... | | ... | | | ... | |
| Other Payments | 18,636 | | 15,713 | | | 19,191 | |
| **Total Payments** | **19,213** | | **16,610** | | | **19,796** | |
| **Receipts** |  | |  | | |  | |
| Appropriation | ... | | ... | | | ... | |
| Cluster Grant Revenue | 9,714 | | 9,714 | | | 9,673 | |
| Cash reimbursements from the Crown Entity | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | | ... | |
| Sale of Goods and Services | 2,368 | | 1,225 | | | 2,228 | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Interest Received | 409 | | 7 | | | 431 | |
| Grants and Contributions | (0) | | ... | | | 0 | |
| Other Receipts | 8,341 | | 8,464 | | | 8,579 | |
| **Total Receipts** | **20,831** | | **19,410** | | | **20,911** | |
| **Net Cash Flows From Operating Activities** | **1,619** | | **2,800** | | | **1,115** | |
| **Cash Flows From Investing Activities** |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | ... | | | ... | |
| Purchases of Property, Plant and Equipment | (200) | | (970) | | | (200) | |
| Proceeds from Sale of Investments | ... | | ... | | | ... | |
| Purchases of Investments | ... | | ... | | | ... | |
| Advances Repayments Received | ... | | ... | | | ... | |
| Advances made | ... | | ... | | | ... | |
| Other Investing | (900) | | ... | | | (900) | |
| **Net Cash Flows From Investing Activities** | **(1,100)** | | **(970)** | | | **(1,100)** | |
| **Cash Flows From Financing Activities** |  | |  | | |  | |
| Proceeds from Borrowings and Advances | ... | | ... | | | ... | |
| Repayment of Borrowings and Advances | ... | | ... | | | ... | |
| Dividends Paid | ... | | ... | | | ... | |
| Other Financing | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | | **...** | | | **...** | |
| **Net Increase/(Decrease) in Cash** | **519** | | **1,830** | | | **15** | |
| Opening Cash and Cash Equivalents | 11,685 | | 10,096 | | | 11,926 | |
| Reclassification of Cash Equivalents | ... | | ... | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | | ... | | | ... | |
| **Closing Cash and Cash Equivalents** | **12,204** | | **11,926** | | | **11,941** | |