# 11. Transport

## Agency Expense Summary

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Transport | Expenses(a) | | | Capital Expenditure | | |
| 2022-23 | 2023-24 |  | 2022-23 | 2023-24 |  |
| Est. Actual | Budget | Change | Est. Actual | Budget | Change |
|  | $m | $m | % | $m | $m | % |
| **Transport for NSW** | 19,543.3 | 22,311.4 | 14.2 | 7,531.7 | 8,669.2 | 15.1 |
| Funding distribution to agencies | 5,999.8 | 6,197.5 | 3.3 | … | … | … |
| **Total Principal Department** | **25,543.1** | **28,508.8** | **11.6** | **7,531.7** | **8,669.2** | **15.1** |
| ***Agencies***  ***General Government Sector*** |  |  |  |  |  |  |
| Sydney Metro | 973.2 | 1,219.3 | 25.3 | 7,256.2 | 7,831.6 | 7.9 |
| Office of Transport Safety Investigations | 8.1 | 8.6 | 5.7 | 1.9 | 0.0 | (97.6) |
| **Total General Government (GG) Agencies** | **981.4** | **1,227.9** | **25.1** | **7,258.1** | **7,831.7** | **7.9** |
| ***Public Non-Financial Corporations (PNFC)*** |  |  |  |  |  |  |
| NSW Trains(b) | 1,270.2 | 1,382.6 | 8.8 | 343.0 | (514.9) | (250.1) |
| State Transit Authority of New South Wales | … | 0.0 | … | … | … | … |
| Sydney Ferries | 13,2 | 19.4 | 47.4 | 17.1 | 58.9 | 245.7 |
| Sydney Trains(c) | 4,748.7 | 4,958.9 | 4.4 | 587.7 | (1,561.6) | (365.7) |
| Transport Asset Holding Entity of New South Wales | 1,016.5 | 1,213.7 | 19.4 | 2,114.1 | 2,614.2 | 23.7 |
| **Total PNFC Agencies** | **7,048.6** | **7,574.7** | **7.5** | **3,061.9** | **596.7** | **(80.5)** |
| **Total Transport (GG+PNFC)(d)** | **17,746.1** | **19,732.8** | **11.2** | **16,956.1** | **19,264.4** | **13.6** | |

1. This table shows expenses on an uneliminated basis, except where otherwise stated.
2. Movement in NSW Train’s capital expenditure primarily relates to the revaluation of a Right-of-Use asset.
3. Movement in Sydney Train’s capital expenditure primarily relates to the revaluation of a Right-of-Use asset.
4. Total Transport (GG+PNFC) expenses for the 2022-23 estimated actuals and 2023-24 Budget eliminates transactions between agencies.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## Financial Statements

**Transport for NSW**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | | |  | |
|  | 2022-23 | | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | | |
|  | $000 | $000 | | $000 | | |
| **Expenses Excluding Losses** |  |  | |  | | |
| Operating Expenses - |  |  | |  | | |
| Employee Related | 1,862,184 | 1,817,503 | | 2,061,935 | | |
| Personnel Services Expenses | ... | 4,100 | | 0 | | |
| Other Operating Expenses | 4,244,324 | 4,599,170 | | 5,204,321 | | |
| Grants and Subsidies | 15,141,061 | 14,199,712 | | 15,292,560 | | |
| Appropriation Expense | ... | ... | | ... | | |
| Depreciation and Amortisation | 3,356,884 | 3,061,002 | | 3,542,113 | | |
| Finance Costs | 183,892 | 114,970 | | 129,678 | | |
| Other Expenses | 2,197,996 | 1,746,656 | | 2,278,206 | | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **26,986,340** | **25,543,113** | | **28,508,814** | | |
| **Revenue** |  |  | |  | | |
| Appropriation Revenue | 26,999,950 | 24,132,473 | | 25,974,462(a) | | |
| Funding Distribution from Department | ... | ... | | ... | | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 78,165 | 71,621 | | 81,686 | | |
| Transfers to the Crown Entity | ... | ... | | ... | | |
| Sales of Goods and Services | 3,464,342 | 3,241,781 | | 3,885,201 | | |
| Grants and Contributions | 1,461,737 | 2,446,320 | | 3,160,458 | | |
| Investment Revenue | 59,522 | 67,914 | | 16,141 | | |
| Retained Taxes, Fees and Fines | 76,796 | 57,842 | | 78,531 | | |
| Other Revenue | 635,845 | 608,155 | | 631,972 | | |
| **Total Revenue** | **32,776,357** | **30,626,106** | | **33,828,451** | | |
| Gain/(Loss) on Disposal of Non Current Assets | (283,537) | 21,926 | | (283,734) | | |
| Other Gains/(Losses) | (96,125) | (221,019) | | (96,125) | | |
| **Net Result** | **5,410,354** | **4,883,900** | | **4,939,779** | | |

1. Appropriation revenue includes $1.3 billion of funds distributed to the Transport for NSW Fund (Special Deposit Account) under authority of previous years’ appropriations and $24,674,462,346 to be appropriated to the Minister for Transport out of the Consolidated Fund for services of the Department of Transport for 2023-24.

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | |  | |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Assets** |  |  | |  | |
| **Current Assets** |  |  | |  | |
| Cash Assets | 1,621,240 | 1,565,024 | | 2,036,856 | |
| Taxes Receivable | ... | ... | | ... | |
| Receivables | 1,406,333 | 2,015,847 | | 1,794,162 | |
| Contract Assets | ... | ... | | ... | |
| Inventories | 15,838 | 5,743 | | 5,743 | |
| Financial Assets at Fair Value | 9,189 | 11,880 | | 11,880 | |
| Other Financial Assets | 7,332 | ... | | ... | |
| Other | ... | ... | | ... | |
| Assets Held For Sale | 22,507 | 8,688 | | 8,688 | |
| **Total Current Assets** | **3,082,439** | **3,607,182** | | **3,857,328** | |
| **Non Current Assets** |  |  | |  | |
| Taxes Receivable | ... | ... | | ... | |
| Receivables | 8,906 | 397,172 | | 397,185 | |
| Contract Assets | ... | ... | | ... | |
| Inventories | ... | ... | | ... | |
| Financial Assets at Fair Value | 1,060,083 | 728,054 | | 804,442 | |
| Equity Investments | ... | ... | | ... | |
| Property, Plant and Equipment - |  |  | |  | |
| Land and Building | 5,247,366 | 5,419,525 | | 5,154,687 | |
| Plant and Equipment | 1,742,077 | 1,920,436 | | 1,724,976 | |
| Infrastructure Systems | 148,373,554 | 168,223,719 | | 177,181,361 | |
| Investment Properties | ... | ... | | ... | |
| Right of Use Assets | 1,083,575 | 875,139 | | 1,053,000 | |
| Intangibles | 739,036 | 1,320,957 | | 1,115,496 | |
| Other Assets | 2,431 | 0 | | 0 | |
| **Total Non Current Assets** | **158,257,028** | **178,885,001** | | **187,431,147** | |
| **Total Assets** | **161,339,467** | **182,492,183** | | **191,288,475** | |
| **Liabilities** |  |  | |  | |
| **Current Liabilities** |  |  | |  | |
| Taxes Payable | ... | ... | | ... | |
| Payables | 2,817,933 | 3,047,202 | | 2,904,644 | |
| Contract Liabilities | 177,522 | 148,387 | | 148,387 | |
| Other Financial Liabilities at Fair Value | 119 | ... | | ... | |
| Borrowings | 621,861 | 304,636 | | 422,794 | |
| Provisions | 500,953 | 452,820 | | 452,644 | |
| Other | 714,902 | 980,056 | | 982,715 | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | ... | |
| **Total Current Liabilities** | **4,833,291** | **4,933,102** | | **4,911,185** | |
| **Non Current Liabilities** |  |  | |  | |
| Taxes Payable | ... | ... | | ... | |
| Payables | ... | (0) | | ... | |
| Contract Liabilities | 61,654 | 132,824 | | 132,824 | |
| Other Financial Liabilities at Fair Value | ... | ... | | ... | |
| Borrowings | 3,899,019 | 2,942,344 | | 3,021,731 | |
| Provisions | 207,264 | 101,366 | | 101,262 | |
| Other | 16,392,536 | 16,430,872 | | 16,232,662 | |
| **Total Non Current Liabilities** | **20,560,472** | **19,607,406** | | **19,488,479** | |
| **Total Liabilities** | **25,393,763** | **24,540,508** | | **24,399,664** | |
| **Net Assets** | **135,945,705** | **157,951,675** | | **166,888,811** | |
| **Equity** |  |  | |  | |
| Accumulated Funds | 127,567,009 | 129,670,048 | | 134,606,149 | |
| Reserves | 8,378,696 | 28,281,627 | | 32,282,662 | |
| Capital Equity | ... | ... | | ... | |
| **Total Equity** | **135,945,705** | **157,951,675** | | **166,888,811** | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | |  |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Cash Flows From Operating Activities** |  |  | |  | |
| **Payments** |  |  | |  | |
| Employee Related | 1,784,018 | 1,725,371 | | 1,980,249 | |
| Personnel Services | ... | 4,100 | | 0 | |
| Grants and Subsidies | 14,759,697 | 13,959,593 | | 14,699,419 | |
| Finance Costs | 183,892 | 92,416 | | 129,678 | |
| Equivalent Income Tax | ... | ... | | ... | |
| Other Payments | 6,911,222 | 7,508,657 | | 8,243,395 | |
| **Total Payments** | **23,638,830** | **23,290,137** | | **25,052,741** | |
| **Receipts** |  |  | |  | |
| Appropriation | 26,999,950 | 24,132,473 | | 25,974,462 | |
| Funding Distribution from Department | ... | ... | | ... | |
| Cash reimbursements from the Crown Entity | ... | ... | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | ... | |
| Sale of Goods and Services | 3,431,886 | 2,717,172 | | 4,041,178 | |
| Retained Taxes, Fees and Fines | ... | ... | | ... | |
| Interest Received | 49,191 | 65,442 | | 14,191 | |
| Grants and Contributions | 1,461,737 | 1,845,538 | | 3,160,458 | |
| Other Receipts | 656,344 | 1,708,947 | | 720,920 | |
| **Total Receipts** | **32,599,108** | **30,469,573** | | **33,911,210** | |
| **Net Cash Flows From Operating Activities** | **8,960,278** | **7,179,436** | | **8,858,468** | |
| **Cash Flows From Investing Activities** |  |  | |  | |
| Proceeds from Sale of Property, Plant and Equipment | 142,130 | 140,582 | | 141,020 | |
| Purchases of Property, Plant and Equipment | (9,651,344) | (7,277,288) | | (8,362,507) | |
| Proceeds from Sale of Investments | ... | 222,236 | | ... | |
| Purchases of Investments | (9,189) | (14,290) | | 0 | |
| Advances Repayments Received | 202,923 | ... | | 39,428 | |
| Advances made | ... | ... | | ... | |
| Other Investing | (1,060) | (280,396) | | ... | |
| **Net Cash Flows From Investing Activities** | **(9,316,540)** | **(7,209,157)** | | **(8,182,059)** | |
| **Cash Flows From Financing Activities** |  |  | |  | |
| Proceeds from Borrowings and Advances | ... | 0 | | ... | |
| Repayment of Borrowings and Advances | (173,383) | (401,865) | | (204,577) | |
| Dividends Paid | ... | ... | | ... | |
| Other Financing | ... | ... | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | ... | |
| **Net Cash Flows From Financing Activities** | **(173,383)** | **(401,865)** | | **(204,577)** | |
| **Net Increase/(Decrease) in Cash** | **(529,645)** | **(431,586)** | | **471,832** | |
| Opening Cash and Cash Equivalents | 2,150,885 | 1,996,610 | | 1,565,024 | |
| Reclassification of Cash Equivalents | ... | ... | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | | ... | |
| **Closing Cash and Cash Equivalents** | **1,621,240** | **1,565,024** | | **2,036,856** | |

**Sydney Metro**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | |  |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Expenses Excluding Losses** |  |  | |  | |
| Operating Expenses - |  |  | |  | |
| Employee Related | ... | ... | | ... | |
| Personnel Services Expenses | 28,637 | 46,711 | | 38,937 | |
| Other Operating Expenses | 202,318 | 383,377 | | 139,548 | |
| Grants and Subsidies | 295,100 | 128,243 | | 250,715 | |
| Appropriation Expense | ... | ... | | ... | |
| Depreciation and Amortisation | 236,379 | 233,074 | | 438,248 | |
| Finance Costs | 75,494 | 90,886 | | 180,256 | |
| Other Expenses | 72,694 | 90,936 | | 171,584 | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **910,622** | **973,227** | | **1,219,287** | |
| **Revenue** |  |  | |  | |
| Appropriation Revenue | ... | ... | | ... | |
| Funding Distribution from Department | 7,894,335 | 5,755,000 | | 6,188,059 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | ... | | ... | |
| Transfers to the Crown Entity | ... | ... | | ... | |
| Sales of Goods and Services | 116,729 | 224,347 | | 48,394 | |
| Grants and Contributions | 495,000 | 507,469 | | 1,258,000 | |
| Investment Revenue | 14,251 | 13,611 | | 12,463 | |
| Retained Taxes, Fees and Fines | ... | ... | | ... | |
| Other Revenue | 81 | 3,082 | | ... | |
| **Total Revenue** | **8,520,397** | **6,503,509** | | **7,506,916** | |
| Gain/(Loss) on Disposal of Non Current Assets | 66,000 | 53,132 | | 737,501 | |
| Other Gains/(Losses) | ... | (1,001,939) | | ... | |
| **Net Result** | **7,675,774** | **4,581,475** | | **7,025,130** | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | |  |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Assets** |  |  | |  | |
| **Current Assets** |  |  | |  | |
| Cash Assets | 675,277 | 547,878 | | 1,879,402 | |
| Taxes Receivable | ... | ... | | ... | |
| Receivables | 279,146 | 632,737 | | 576,569 | |
| Contract Assets | ... | ... | | ... | |
| Inventories | ... | ... | | ... | |
| Financial Assets at Fair Value | ... | 9,502 | | 9,502 | |
| Other Financial Assets | 6,146 | 9,429 | | 9,429 | |
| Other | ... | ... | | ... | |
| Assets Held For Sale | 13,693 | 58,358 | | 58,358 | |
| **Total Current Assets** | **974,262** | **1,257,904** | | **2,533,261** | |
| **Non Current Assets** |  |  | |  | |
| Taxes Receivable | ... | ... | | ... | |
| Receivables | 1,033,022 | 997,296 | | 381,754 | |
| Contract Assets | ... | ... | | ... | |
| Inventories | ... | ... | | ... | |
| Financial Assets at Fair Value | ... | 43,991 | | 43,991 | |
| Equity Investments | ... | ... | | ... | |
| Property, Plant and Equipment - |  |  | |  | |
| Land and Building | 470,661 | 1,502,423 | | 1,502,426 | |
| Plant and Equipment | 757,472 | 1,788,563 | | 1,760,681 | |
| Infrastructure Systems | 35,056,353 | 31,314,920 | | 38,276,137 | |
| Investment Properties | ... | ... | | ... | |
| Right of Use Assets | 20,146 | 41,395 | | 40,192 | |
| Intangibles | 11,114 | 8,220 | | 8,220 | |
| Other Assets | ... | ... | | ... | |
| **Total Non Current Assets** | **37,348,769** | **35,696,808** | | **42,013,401** | |
| **Total Assets** | **38,323,030** | **36,954,712** | | **44,546,662** | |
| **Liabilities** |  |  | |  | |
| **Current Liabilities** |  |  | |  | |
| Taxes Payable | ... | ... | | ... | |
| Payables | 534,856 | 555,375 | | 555,375 | |
| Contract Liabilities | ... | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | ... | |
| Borrowings | 648,081 | 656,116 | | 47,982 | |
| Provisions | 846 | 203,137 | | 203,137 | |
| Other | 7,180 | 660 | | 660 | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | ... | |
| **Total Current Liabilities** | **1,190,964** | **1,415,288** | | **807,154** | |
| **Non Current Liabilities** |  |  | |  | |
| Taxes Payable | ... | ... | | ... | |
| Payables | ... | ... | | ... | |
| Contract Liabilities | 20,000 | 20,000 | | 20,000 | |
| Other Financial Liabilities at Fair Value | 1,225 | ... | | ... | |
| Borrowings | 1,383,020 | 2,014,070 | | 3,192,735 | |
| Provisions | 26,976 | 21,921 | | 21,921 | |
| Other | 2,871 | 17,089 | | 13,378 | |
| **Total Non Current Liabilities** | **1,434,092** | **2,073,080** | | **3,248,034** | |
| **Total Liabilities** | **2,625,056** | **3,488,368** | | **4,055,188** | |
| **Net Assets** | **35,697,974** | **33,466,344** | | **40,491,474** | |
| **Equity** |  |  | |  | |
| Accumulated Funds | 33,388,642 | 27,704,989 | | 34,730,119 | |
| Reserves | 2,309,332 | 5,761,355 | | 5,761,355 | |
| Capital Equity | ... | ... | | ... | |
| **Total Equity** | **35,697,974** | **33,466,344** | | **40,491,474** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | |  | |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Cash Flows From Operating Activities** |  |  | |  | |
| **Payments** |  |  | |  | |
| Employee Related | ... | ... | | ... | |
| Personnel Services | 28,637 | 46,711 | | 38,937 | |
| Grants and Subsidies | ... | ... | | ... | |
| Finance Costs | 22,331 | 16,348 | | 120,284 | |
| Equivalent Income Tax | ... | ... | | ... | |
| Other Payments | 427,769 | 1,221,475 | | 833,573 | |
| **Total Payments** | **478,738** | **1,284,534** | | **992,793** | |
| **Receipts** |  |  | |  | |
| Appropriation | ... | ... | | ... | |
| Funding Distribution from Department | 7,894,335 | 5,755,000 | | 6,188,059 | |
| Cash reimbursements from the Crown Entity | ... | ... | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | ... | |
| Sale of Goods and Services | 131,338 | 451,094 | | 96,220 | |
| Retained Taxes, Fees and Fines | ... | ... | | ... | |
| Interest Received | ... | 2,750 | | ... | |
| Grants and Contributions | 495,000 | 505,179 | | 1,258,000 | |
| Other Receipts | 81 | 743,935 | | 728,164 | |
| **Total Receipts** | **8,520,754** | **7,457,958** | | **8,270,443** | |
| **Net Cash Flows From Operating Activities** | **8,042,017** | **6,173,424** | | **7,277,650** | |
| **Cash Flows From Investing Activities** |  |  | |  | |
| Proceeds from Sale of Property, Plant and Equipment | 66,000 | 52,719 | | 1,365,506 | |
| Purchases of Property, Plant and Equipment | (8,057,758) | (7,122,296) | | (5,306,662) | |
| Proceeds from Sale of Investments | ... | 761 | | ... | |
| Purchases of Investments | ... | ... | | ... | |
| Advances Repayments Received | ... | ... | | ... | |
| Advances made | ... | ... | | ... | |
| Other Investing | ... | (13) | | ... | |
| **Net Cash Flows From Investing Activities** | **(7,991,758)** | **(7,068,829)** | | **(3,941,157)** | |
| **Cash Flows From Financing Activities** |  |  | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | 77,764 | |
| Repayment of Borrowings and Advances | (133,491) | (90,891) | | (2,082,733) | |
| Dividends Paid | ... | ... | | ... | |
| Other Financing | ... | ... | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | ... | |
| **Net Cash Flows From Financing Activities** | **(133,491)** | **(90,891)** | | **(2,004,969)** | |
| **Net Increase/(Decrease) in Cash** | **(83,233)** | **(986,296)** | | **1,331,524** | |
| Opening Cash and Cash Equivalents | 758,510 | 1,534,174 | | 547,878 | |
| Reclassification of Cash Equivalents | ... | ... | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | | ... | |
| **Closing Cash and Cash Equivalents** | **675,277** | **547,878** | | **1,879,402** | |

**Office of Transport Safety Investigations**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | |  |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Expenses Excluding Losses** |  |  | |  | |
| Operating Expenses - |  |  | |  | |
| Employee Related | 5,629 | 5,732 | | 6,458 | |
| Personnel Services Expenses | ... | ... | | ... | |
| Other Operating Expenses | 1,481 | 2,197 | | 1,894 | |
| Grants and Subsidies | ... | ... | | ... | |
| Appropriation Expense | ... | ... | | ... | |
| Depreciation and Amortisation | 177 | 217 | | 254 | |
| Finance Costs | ... | ... | | ... | |
| Other Expenses | ... | ... | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **7,287** | **8,146** | | **8,606** | |
| **Revenue** |  |  | |  | |
| Appropriation Revenue | ... | ... | | ... | |
| Funding Distribution from Department | 8,462 | 9,577 | | 8,260 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 209 | 495 | | 218 | |
| Transfers to the Crown Entity | ... | ... | | ... | |
| Sales of Goods and Services | 0 | ... | | (0) | |
| Grants and Contributions | ... | ... | | ... | |
| Investment Revenue | ... | ... | | ... | |
| Retained Taxes, Fees and Fines | ... | ... | | ... | |
| Other Revenue | ... | ... | | ... | |
| **Total Revenue** | **8,671** | **10,072** | | **8,477** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | ... | |
| Other Gains/(Losses) | ... | (5) | | ... | |
| **Net Result** | **1,384** | **1,921** | | **(129)** | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | |  |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Assets** |  |  | |  | |
| **Current Assets** |  |  | |  | |
| Cash Assets | 142 | 501 | | 581 | |
| Taxes Receivable | ... | ... | | ... | |
| Receivables | 29 | 154 | | 154 | |
| Contract Assets | ... | ... | | ... | |
| Inventories | ... | ... | | ... | |
| Financial Assets at Fair Value | ... | ... | | ... | |
| Other Financial Assets | ... | ... | | ... | |
| Other | ... | ... | | ... | |
| Assets Held For Sale | ... | ... | | ... | |
| **Total Current Assets** | **171** | **655** | | **735** | |
| **Non Current Assets** |  |  | |  | |
| Taxes Receivable | ... | ... | | ... | |
| Receivables | ... | ... | | ... | |
| Contract Assets | ... | ... | | ... | |
| Inventories | ... | ... | | ... | |
| Financial Assets at Fair Value | ... | ... | | ... | |
| Equity Investments | ... | ... | | ... | |
| Property, Plant and Equipment - |  |  | |  | |
| Land and Building | 1,331 | 1,469 | | 1,224 | |
| Plant and Equipment | 36 | 358 | | 394 | |
| Infrastructure Systems | ... | ... | | ... | |
| Investment Properties | 22 | ... | | ... | |
| Right of Use Assets | 10 | 27 | | 27 | |
| Intangibles | ... | ... | | ... | |
| Other Assets | ... | ... | | ... | |
| **Total Non Current Assets** | **1,399** | **1,854** | | **1,645** | |
| **Total Assets** | **1,571** | **2,509** | | **2,380** | |
| **Liabilities** |  |  | |  | |
| **Current Liabilities** |  |  | |  | |
| Taxes Payable | ... | ... | | ... | |
| Payables | 42 | 226 | | 226 | |
| Contract Liabilities | ... | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | ... | |
| Borrowings | 7 | 11 | | 11 | |
| Provisions | 458 | 574 | | 574 | |
| Other | ... | ... | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | ... | |
| **Total Current Liabilities** | **507** | **811** | | **811** | |
| **Non Current Liabilities** |  |  | |  | |
| Taxes Payable | ... | ... | | ... | |
| Payables | ... | ... | | ... | |
| Contract Liabilities | ... | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | ... | |
| Borrowings | 5 | 17 | | 17 | |
| Provisions | ... | 185 | | 185 | |
| Other | ... | ... | | ... | |
| **Total Non Current Liabilities** | **5** | **202** | | **202** | |
| **Total Liabilities** | **512** | **1,013** | | **1,013** | |
| **Net Assets** | **1,059** | **1,496** | | **1,367** | |
| **Equity** |  |  | |  | |
| Accumulated Funds | 1,059 | 1,496 | | 1,367 | |
| Reserves | ... | ... | | ... | |
| Capital Equity | ... | ... | | ... | |
| **Total Equity** | **1,059** | **1,496** | | **1,367** | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | |  |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Cash Flows From Operating Activities** |  |  | |  | |
| **Payments** |  |  | |  | |
| Employee Related | 5,421 | 5,020 | | 6,240 | |
| Personnel Services | ... | ... | | ... | |
| Grants and Subsidies | ... | ... | | ... | |
| Finance Costs | ... | ... | | ... | |
| Equivalent Income Tax | ... | ... | | ... | |
| Other Payments | 1,481 | 2,361 | | 2,082 | |
| **Total Payments** | **6,902** | **7,381** | | **8,322** | |
| **Receipts** |  |  | |  | |
| Appropriation | ... | ... | | ... | |
| Funding Distribution from Department | 8,462 | 9,577 | | 8,260 | |
| Cash reimbursements from the Crown Entity | ... | ... | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | ... | |
| Sale of Goods and Services | 0 | 3 | | (0) | |
| Retained Taxes, Fees and Fines | ... | ... | | ... | |
| Interest Received | ... | ... | | ... | |
| Grants and Contributions | ... | ... | | ... | |
| Other Receipts | ... | 193 | | 188 | |
| **Total Receipts** | **8,462** | **9,773** | | **8,447** | |
| **Net Cash Flows From Operating Activities** | **1,560** | **2,392** | | **125** | |
| **Cash Flows From Investing Activities** |  |  | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | ... | |
| Purchases of Property, Plant and Equipment | (1,523) | (2,025) | | (45) | |
| Proceeds from Sale of Investments | ... | ... | | ... | |
| Purchases of Investments | (22) | ... | | ... | |
| Advances Repayments Received | ... | ... | | ... | |
| Advances made | ... | ... | | ... | |
| Other Investing | ... | ... | | ... | |
| **Net Cash Flows From Investing Activities** | **(1,545)** | **(2,025)** | | **(45)** | |
| **Cash Flows From Financing Activities** |  |  | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | ... | |
| Repayment of Borrowings and Advances | ... | (12) | | ... | |
| Dividends Paid | ... | ... | | ... | |
| Other Financing | ... | ... | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | **(12)** | | **...** | |
| **Net Increase/(Decrease) in Cash** | **15** | **355** | | **80** | |
| Opening Cash and Cash Equivalents | 127 | 146 | | 501 | |
| Reclassification of Cash Equivalents | ... | ... | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | | ... | |
| **Closing Cash and Cash Equivalents** | **142** | **501** | | **581** | |