2. EDUCATION CLUSTER

2.1 Agency Expense Summary

| | | Expenses ^(a) | | Сар | ital Expendi | ture |
|-----------------------------------|-----------------|-------------------------|---------------------|-----------------|---------------------|----------------------|
| Education cluster | 2019-20 Est. | 2020-21 | | 2019-20 Est. | 2020-21 | |
| | Actual | Budget | Change | Actual | Budget | Change |
| | \$m | \$m | % | \$m | \$m | % |
| Department of Education | 18,006.8 | 19,589.3 | 8.8 | 2,120.4 | 2,489.2 | 17.4 |
| Cluster Grants | 36.8 | 58.8 | 59.9 ^(b) | | | |
| Total Principal Agency | 18,043.6 | 19,648.0 | 8.9 | 2,120.4 | 2,489.2 | 17.4 |
| Cluster Agencies | | | | | | _ |
| NSW Education Standards Authority | 154.2 | 171.5 | 11.2 ^(b) | 2.2 | 45.9 ^(c) | N/A |
| TAFE Commission | 1,860.6 | 1,966.8 | 5.7 | 100.3 | 263.2 | 162.3 ^(b) |
| Total Cluster Agencies | 2,014.8 | 2,138.3 | 6.1 | 102.5 | 309.1 | 201.4 |

⁽a) This table shows expenses on an uneliminated basis.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

⁽b) High growth rates to Department of Education's cluster grants, NSW Education Standards Authority budgeted expenditure and TAFE Commission's capital expenditure primarily due to costs associated with service delivery and community support throughout the COVID-19 pandemic.

⁽c) NSW Education Standards Authority budgeted capital expenditure in 2020-21 includes the value of finance leases to be renewed during the year, in line with accounting standards.

2.2 Financial Statements

Department of Education

Operating Statement

| | 2019 | 9-20 | 2020-21 |
|---|------------|-------------|------------|
| | Budget | Est. Actual | Budget |
| | \$000 | \$000 | \$000 |
| Expenses Excluding Losses | | | |
| Operating Expenses - | | | |
| Employee Related | 10,914,883 | 10,769,763 | 11,430,537 |
| Personnel Services Expenses | | | |
| Other Operating Expenses | 2,500,624 | 2,882,045 | 2,634,172 |
| Grants and Subsidies | 3,999,658 | 3,611,341 | 4,721,506 |
| Appropriation Expense | | | |
| Depreciation and Amortisation | 757,594 | 752,522 | 833,052 |
| Finance Costs | 19,799 | 27,331 | 27,110 |
| Other Expenses | 613 | 600 | 1,665 |
| TOTAL EXPENSES EXCLUDING LOSSES | 18,193,171 | 18,043,602 | 19,648,042 |
| Revenue | | | |
| Appropriation Revenue | 18,085,890 | 18,190,153 | 20,025,812 |
| Cluster Grant Revenue | | | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 349,752 | 387,162 | 452,556 |
| Transfers to the Crown Entity | | | |
| Sales of Goods and Services | 675,079 | 386,434 | 496,930 |
| Grants and Contributions | 353,435 | 332,803 | 477,804 |
| Investment Revenue | 17,830 | 5,613 | 5,753 |
| Retained Taxes, Fees and Fines | | | |
| Other Revenue | 81,261 | 158,773 | 131,564 |
| Total Revenue | 19,563,246 | 19,460,937 | 21,590,419 |
| Gain/(Loss) on Disposal of Non Current Assets | | (42,825) | |
| Other Gains/(Losses) | | (53,162) | (55,984) |
| Net Result | 1,370,075 | 1,321,348 | 1,886,393 |

Balance Sheet

| Assets Cash Assets Taxes Receivable Receivables Contract Assets Contract C | | 2019 | 9-20 | 2020-21 |
|--|--|---|-------------|------------|
| Assets | | Budget | Est. Actual | Budget |
| Carent Assets | Assets | φοσο | ΨΟΟΟ | ΨΟΟΟ |
| Taxes Receivable | Current Assets | | | |
| Taxes Receivable | | 892,710 | 926,659 | 1,321,929 |
| Contract Assets inventories 35,419 2,110 2,111 inventories Financial Assets a Fair Value 0 | Taxes Receivable | | | |
| Investination Investinatio | Receivables | 219,291 | 274,702 | 192,502 |
| Financial Assets at Fair Value Other Financial Assets Other Country Assets Held For Sale Contract Assets Taxes Receivable Contract Assets Taxes Receivable Contract Assets Taxes Receivable Contract Assets Taxes Receivable Total Current Assets Total | Contract Assets | 35,419 | 2,110 | 2,110 |
| Other Financial Assets 0 | | | | |
| Diter Assets Held For Sale 250 | Financial Assets at Fair Value | | | |
| Assets Held For Sale 250 | | 0 | | 0 |
| Total Current Assets | | | | |
| Non Current Assets Taxes Receivable Contract Assets Receivables Receivables Receivables Receivables Receivables Financial Assets at Fair Value Equity Investments Property, Plant and Equipment Land and Building Right of Use Assets Receivables Receivables Receivables Financial Assets at Fair Value Requity Investments Receivables Requity Investment Receivables Receiv | | • | • | 4 E4C E44 |
| Taxes Receivable | | 1,147,670 | 1,203,471 | 1,516,541 |
| Contract Assets Receivables Receivables Receivables Inventories Financial Assets at Fair Value Equity Investments Property, Plant and Equipment - Land and Building Plant and Equipment Plant and Equipment Investment Properties Infrastructure Systems Investment Properties Right of Use Assets Intragibles Other Assets Total Non Current Assets Total Assets Taxes Payable Payables Contract Liabilities at Fair Value Borrowings Provisions Other Infalibilities Taxes Payable Provisions Other Assets Total Assets Taxes Payable Total Current Liabilities at Fair Value Borrowings Total Assets Total Assets Total Assets Total Assets Total Assets Taxes Payable Total Current Liabilities Taxes Payable Total Current Liabilities at Fair Value Total Current Liabilities Taxes Payable Total Current Liabilities Total Non Current Liabilities Total Liabilities Total Non Current Liabilities Total Liabilities Total Liabilities Total Liabilities Total Fair Value Total Liabilities Total Liabilities Total Fair Value Total Liabilities at Fair Value Total Liabilities at Fair Va | | | | |
| Receivables 10 | | | | |
| Inventories | | | | ••• |
| Financial Assets at Fair Value | | | | ••• |
| Equity Investments Property, Plant and Equipment - Land and Building 32,991,492 32,959,780 34,608,907 Plant and Equipment 307,651 223,116 376,466 Infrastructure Systems | | | | ••• |
| Property, Plant and Equipment - Land and Building 32,991,492 32,959,780 34,608,907 Plant and Equipment 307,651 223,116 376,466 Infrastructure Systems | | | | ••• |
| Land and Building 32,991,492 32,959,780 34,608,907 Plant and Equipment 307,651 223,116 376,466 Infrastructure Systems | | | | |
| Plant and Equipment 307,651 223,116 376,466 Infrastructure Systems | | 32 991 492 | 32 959 780 | 34 608 907 |
| Infrastructure Systems | | | | |
| Investment Properties | | 307,307 | • | |
| Right of Use Assets 200,525 377,782 742,081 Intangibles 232,335 380,980 305,795 Other Assets 33,732,056 33,941,658 36,033,254 Total Assets 34,879,727 35,145,129 37,549,795 Liabilities Current Liabilities Taxes Payable Taxes Payable Taxes Payable Taxes Payable Tother Financial Liabilities at Fair Value Tother Financial Liabilities at Fair Value Total Current Liabilities 175,899 187,180 192,518 Provisions 913,399 1,80,368 1,171,087 Other 43,920 11,339 15 Liabilities Associated with Assets Held for Sale Total Current Liabilities 1,794,913 2,186,603 2,220,636 Non Current Liabilities 1,794,913 2,186,603 2,220,636 Non Current Liabilities 316,408 519,195 547,455 Provisions 41,175 52,591 52,591 Other Financial Liabilities at Fair Value Total Non Current L | | | | |
| Intangibles | | | | 742.087 |
| Other Assets <t< td=""><td></td><td></td><td></td><td></td></t<> | | | | |
| Total Assets | <u> </u> | • | , | · |
| Liabilities Current Liabilities | Total Non Current Assets | 33,732,056 | 33,941,658 | 36,033,254 |
| Current Liabilities Taxes Payable 661,695 776,558 811,397 Contract Liabilities 31,158 45,618 Other Financial Liabilities at Fair Value Borrowings 175,899 187,180 192,518 Provisions 913,399 1,180,368 1,171,087 Other 43,920 11,339 18 Liabilities Associated with Assets Held for Sale Total Current Liabilities 1,794,913 2,186,603 2,220,636 Non Current Liabilities Taxes Payable Contract Liabilities Other Financial Liabilities at Fair Value | Total Assets | 34,879,727 | 35,145,129 | 37,549,795 |
| Taxes Payable | Liabilities | | | |
| Taxes Payable | | | | |
| Payables 661,695 776,558 811,397 Contract Liabilities | | | | |
| Contract Liabilities | | 661,695 | 776,558 | 811,397 |
| Other Financial Liabilities at Fair Value | | , in the second | | |
| Provisions 913,399 (1,180,368) (1,171,087) 1,171,087 (1,339) | Other Financial Liabilities at Fair Value | | | · · · · |
| Provisions 913,399 (1,180,368) (1,171,087) 1,171,087 (1,339) | Borrowings | 175,899 | 187,180 | 192,518 |
| Liabilities Associated with Assets Held for Sale < | | | | 1,171,087 |
| Total Current Liabilities 1,794,913 2,186,603 2,220,636 Non Current Liabilities | Other | 43,920 | 11,339 | 15 |
| Non Current Liabilities Taxes Payable < | Liabilities Associated with Assets Held for Sale | | | |
| Taxes Payable | Total Current Liabilities | 1,794,913 | 2,186,603 | 2,220,636 |
| Payables | Non Current Liabilities | | | |
| Contract Liabilities | • | | | |
| Other Financial Liabilities at Fair Value . | | | | |
| Borrowings 316,408 519,195 547,453 Provisions 41,175 52,591 52,591 Other 32,613 Total Non Current Liabilities 390,197 571,786 600,044 Total Liabilities 2,185,110 2,758,389 2,820,679 Net Assets 32,694,617 32,386,740 34,729,116 Equity Accumulated Funds 15,777,166 15,502,863 17,345,239 Reserves 16,917,451 16,883,877 17,383,877 Capital Equity | | | | |
| Provisions Other 41,175 52,591 600,044 600,044 52,591 600,044 | | | | ••• |
| Other 32,613 Total Non Current Liabilities 390,197 571,786 600,044 Total Liabilities 2,185,110 2,758,389 2,820,679 Net Assets 32,694,617 32,386,740 34,729,116 Equity Accumulated Funds 15,777,166 15,502,863 17,345,239 Reserves 16,917,451 16,883,877 17,383,877 Capital Equity | | | , | |
| Total Non Current Liabilities 390,197 571,786 600,044 Total Liabilities 2,185,110 2,758,389 2,820,679 Net Assets 32,694,617 32,386,740 34,729,116 Equity Accumulated Funds 15,777,166 15,502,863 17,345,239 Reserves 16,917,451 16,883,877 17,383,877 Capital Equity | | | 52,591 | 52,591 |
| Total Liabilities 2,185,110 2,758,389 2,820,679 Net Assets 32,694,617 32,386,740 34,729,116 Equity Accumulated Funds 15,777,166 15,502,863 17,345,238 Reserves 16,917,451 16,883,877 17,383,877 Capital Equity | | | | |
| Net Assets 32,694,617 32,386,740 34,729,116 Equity Accumulated Funds 15,777,166 15,502,863 17,345,239 Reserves 16,917,451 16,883,877 17,383,877 Capital Equity | | · · · · · · · · · · · · · · · · · · · | | |
| Equity Accumulated Funds 15,777,166 15,502,863 17,345,239 Reserves 16,917,451 16,883,877 17,383,877 Capital Equity | Total Liabilities | 2,185,110 | 2,758,389 | 2,820,679 |
| Accumulated Funds 15,777,166 15,502,863 17,345,239 Reserves 16,917,451 16,883,877 17,383,877 Capital Equity | Net Assets | 32,694,617 | 32,386,740 | 34,729,116 |
| Reserves 16,917,451 16,883,877 17,383,877 Capital Equity | Equity Assumption of Funds | 4E 777 400 | 45 500 000 | 47.045.000 |
| Capital Equity | | | | |
| | | 16,917,451 | 16,883,877 | 17,383,877 |
| Total Equity 32,694,617 32,386,740 34,729,116 | · · · · | • | • | ••• |
| | Total Equity | 32,694,617 | 32,386,740 | 34,729,116 |

Cash Flow Statement

| Cash Flows From Operating Activities | | 2019-20 | | 2020-21 |
|--|---|-------------|-------------|-------------|
| Cash Flows From Operating Activities | | | | |
| Payments Employee Related 10,491,516 10,229,440 10,964,262 Personnel Services 3,999,688 3,611,341 4,721,506 Finance Costs 19,799 27,331 33,988 Equivalent Income Tax 2,796,889 3,559,821 2,771,118 Total Payments 17,307,061 17,527,933 18,490,874 Receipts 18,085,890 18,201,478 19,989,882 Cluster Grant Revenue 18,085,890 18,201,478 19,989,882 Cluster Grant Revenue 2 2 2 2 Cash reimbursements from the Crown Entity 3 3,19,307 496,930 Sale Of Goods and Services 643,462 319,937 496,930 Retained Taxes, Fees and Fines 17,830 5,688 5,753 Grants and Contributions 349,233 329,908 47,404 Other Receipts 321,087 817,599 361,285 Total Receipts 19,417,501 19,574,590 361,285 Total Receipts 2,100,409 2,100,409 2,200,409 </th <th></th> <th></th> <th></th> <th></th> | | | | |
| Employee Related 10,491,516 10,229,440 10,964,262 Personnel Services 3,999,658 3,611,341 4,721,506 Finance Costs 19,799 27,331 33,988 Equivalent Income Tax """ "" | Cash Flows From Operating Activities | | | |
| Personnel Services 3,999,658 3,611,341 4,721,506 Finance Costs 19,799 27,331 3,988 Equivalent Income Tax 2,796,089 3,659,821 2,771,118 Total Payments 2,796,089 3,659,821 2,771,118 Total Payments 17,307,061 17,527,933 18,890,874 Receipts 4 18,201,478 19,989,882 Cluster Grant Revenue 6 2,01,478 19,989,882 Cash reimbursements from the Crown Entity 6 3,19,937 496,930 Sale Proceeds Transfers to the Crown Entity 6 3,19,937 496,930 Sale of Goods and Services 643,462 319,937 496,930 Retained Taxes, Fees and Fines 17,830 5,688 5,753 Grants and Contributions 349,233 329,993 477,404 Other Receipts 321,087 417,830 5,688 5,753 Grants and Contributions 321,087 417,830 5,688 5,753 Grants and Contributions 321,087 417,540 361, | Payments | | | |
| Grants and Subsidies 3,999,658 3,611,341 4,721,506 Finance Costs 19,799 27,331 33,988 Equivalent Income Tax 2,796,089 3,659,821 2,771,118 Total Payments 2,796,089 3,659,821 2,771,118 Receipts 3,099,688 18,201,478 19,989,882 Cluster Grant Revenue 6 8,201,478 19,989,882 Cluster Grant Revenue 6 8,201,478 19,989,882 Cash reimbursements from the Crown Entity 6 6 6 Sale Proceeds Transfers to the Crown Entity 6 319,937 496,930 Sale of Goods and Services 643,462 319,937 496,930 Retained Taxes, Fees and Fines 17,830 5,688 5,753 Grants and Contributions 349,233 329,908 477,404 Other Receipts 321,087 817,579 361,285 Total Receipts 19,417,501 19,674,590 21,331,256 Net Cash Flows From Operating Activities 2,104,656 28,40,380 Proceeds from | Employee Related | 10,491,516 | 10,229,440 | 10,964,262 |
| Finance Costs 19,799 27,331 33,988 Equivalent Income Tax | Personnel Services | | | |
| Equivalent Income Tax Other Payments 2,796,089 3,659,821 2,771,118 Total Payments 17,307,061 17,527,933 18,490,874 Receipts 3,000,000 18,201,478 19,989,882 Cluster Grant Revenue 3,000,000 18,201,478 19,989,882 Cluster Grant Revenue 3,000,000 3,000,000 3,000,000 Cash reimbursements from the Crown Entity 3,000,000 3,000,000 3,000,000 3,000,000 Sale of Goods and Services 643,462 319,937 496,930 Retained Taxes, Fees and Fines 6,000,000 3,000,000 3,000,000 3,000,000 4,000,000 | Grants and Subsidies | 3,999,658 | 3,611,341 | 4,721,506 |
| Other Payments 2,796,089 3,659,821 2,771,118 Total Payments 17,307,061 17,527,933 18,490,874 Receipts Appropriation 18,085,890 18,201,478 19,989,882 Cluster Grant Revenue 18,085,890 18,201,478 19,989,882 Cluster Grant Revenue Cash trainsfers to the Crown Entity Sale of Goods and Services 643,462 319,937 496,930 Retained Taxes, Fees and Fines Interest Received 17,830 5,688 5,753 Grants and Contributions 349,233 329,908 477,404 Other Receipts 321,087 817,579 361,285 Total Receipts 19,417,501 19,674,590 21,331,254 Net Cash Flows From Operating Activities 2,110,440 2,146,656 2,840,380 Cash Flows From Investing Activities 2,225,480 (2,067,843) (2,461,029) Proceeds from Sale of Investments | | 19,799 | 27,331 | 33,988 |
| Total Payments 17,307,061 17,527,933 18,490,874 Receipts Appropriation 18,085,890 18,201,478 19,989,882 Cluster Grant Revenue | • | | | |
| Receipts Appropriation 18,085,890 18,201,478 19,989,882 Cluster Grant Revenue | Other Payments | 2,796,089 | 3,659,821 | 2,771,118 |
| Appropriation 18,085,890 18,201,478 19,989,822 Cluster Grant Revenue | Total Payments | 17,307,061 | 17,527,933 | 18,490,874 |
| Cluster Grant Revenue | Receipts | | | |
| Cash reimbursements from the Crown Entity Sale Proceeds Transfers to the Crown Entity Cash transfers to the Crown Entity Sale of Goods and Services 643,462 319,937 496,930 Retained Taxes, Fees and Fines 17,830 5,688 5,753 Grants and Contributions 349,233 329,908 477,404 Other Receipts 321,087 817,579 361,285 Total Receipts 19,417,501 19,674,590 21,331,254 Net Cash Flows From Operating Activities 2,110,440 2,146,656 2,840,380 Cash Flows From Investing Activities 295,112 13,268 68,048 Purchases of Property, Plant and Equipment (2,25,480) (2,067,843) (2,461,029) Proceeds from Sale of Investments Advances Repayments Received Advances Repayments Received (19,818) Net Cash Flows From Investing Activities | Appropriation | 18,085,890 | 18,201,478 | 19,989,882 |
| Sale Proceeds Transfers to the Crown Entity | Cluster Grant Revenue | | | |
| Cash transfers to the Crown Entity 643,462 319,937 496,930 Retained Taxes, Fees and Fines 17,830 5,688 5,753 Interest Received 17,830 5,688 5,753 Grants and Contributions 349,233 329,908 477,404 Other Receipts 321,087 817,579 361,285 Total Receipts 19,417,501 19,674,590 21,331,254 Net Cash Flows From Operating Activities 2,110,440 2,146,656 2,840,380 Proceeds from Sale of Property, Plant and Equipment 295,112 13,268 68,048 Purchases of Property, Plant and Equipment 295,112 13,268 68,048 Purchases of Investments 20,067,843 (2,461,029) Proceeds from Sale of Investments 20,067,843 (2,461,029) Advances Repayments Received 30,088 (2,074,849) (2,461,029) Proceeds from Sale of Investments (19,818) (2,007,841) (2,322,981) Net Cash Flows From Investing Activities (1,930,368) (2,074,393) (2,322,981) Cash Flows From Financing Activities </td <td>Cash reimbursements from the Crown Entity</td> <td></td> <td></td> <td></td> | Cash reimbursements from the Crown Entity | | | |
| Sale of Goods and Services 643,462 319,937 496,930 Retained Taxes, Fees and Fines Interest Received 17,830 5,688 5,753 Grants and Contributions 349,233 329,908 477,404 Other Receipts 321,087 817,579 361,285 Total Receipts 19,417,501 19,674,590 21,331,254 Net Cash Flows From Operating Activities 2,110,440 2,146,656 2,840,380 Cash Flows From Investing Activities 295,112 13,268 68,048 Purchases of Property, Plant and Equipment 295,112 13,268 68,048 Purchases of Investments Purchases of Investments Advances Repayments Received Advances Repayments Received (19,818) Net Cash Flows From Investing Activities (1,930,368) (2,074,393) (2,392,981) Cash Flows From Borrowings and Advances (42,338) (43,577) | | | | |
| Retained Taxes, Fees and Fines 17,830 5,688 5,753 Grants and Contributions 349,233 329,908 477,404 Other Receipts 321,087 817,579 361,285 Total Receipts 19,417,501 19,674,590 21,331,254 Net Cash Flows From Operating Activities 2,110,440 2,146,656 2,840,380 Cash Flows From Investing Activities 295,112 13,268 68,048 Purchases of Property, Plant and Equipment (295,112 13,268 68,048 Purchases of Property, Plant and Equipment (2,225,480) (2,067,843) (2,461,029) Proceeds from Sale of Investments Purchases of Investments Advances Repayments Received Advances Repayments Received (19,818) Net Cash Flows From Investing Activities (1,930,368) (2,074,393) (2,392,981) Cash Flows From Financing Activities Proceeds from Borrowings and Advances | Cash transfers to the Crown Entity | | | |
| Interest Received 17,830 5,688 5,753 Grants and Contributions 349,233 329,908 477,404 Other Receipts 321,087 817,579 361,285 Total Receipts 19,417,501 19,674,590 21,331,254 Net Cash Flows From Operating Activities 2,110,440 2,146,656 2,840,380 Pose eds from Investing Activities 295,112 13,268 68,048 Purchases of Property, Plant and Equipment (2,225,480) (2,067,843) (2,461,029) Proceeds from Sale of Investments Purchases of Investments Advances Repayments Received Advances made (19,818) Other Investing (19,818) Net Cash Flows From Investing Activities (1,930,368) (2,074,393) (2,382,981) Cash Flows From Financing Activities (42,338) (43,577) (52,129) Dividends Paid . | | 643,462 | 319,937 | 496,930 |
| Grants and Contributions Other Receipts 349,233 321,087 321,579 361,285 Total Receipts 19,417,501 19,674,590 21,331,254 Net Cash Flows From Operating Activities 2,110,440 2,446,656 2,840,380 Cash Flows From Investing Activities 295,112 13,268 68,048 Proceeds from Sale of Property, Plant and Equipment Purchases of Property, Plant and Equipment (2,225,480) (2,067,843) (2,461,029) 20,067,843 (2,461,029) Proceeds from Sale of Investments 3.00 (2,067,843) (2,461,029) Purchases of Investments 3.00 (2,067,843) (2,461,029) Advances Repayments Received 3.00 (2,067,843) (2,067,843) (2,461,029) Advances Repayments Received Advances Made 3.00 (2,074,393) (2,392,981) Other Investing Activities 3.00 (1,930,368) (2,074,393) (2,392,981) Net Cash Flows From Investing Activities 3.00 (2,074,393) (2,392,981) Cash Flows From Financing Activities 4.00 (2,338) (43,577) (52,129) Dividends Paid 3.00 (2,392,981) (2,392,981) Other Financing 3.00 (2,392,981) (2,392,981) Cash Equity Injection to For-Profit Entities 3.00 (2,392,981) (2,392,981) (2,392,981) Net Cash Flows From Financing Activities 4.00 (2,393,981) (2,392,981) (2,392,981) (2,392,981) (2,392,981) (2,392,981) (2,392,981) (2,392,981) (2,392,981) (2,392,981) (| | | | |
| Other Receipts 321,087 817,579 361,285 Total Receipts 19,417,501 19,674,590 21,331,254 Net Cash Flows From Operating Activities 2,110,440 2,146,656 2,840,380 Cash Flows From Investing Activities 295,112 13,268 68,048 Proceeds from Sale of Property, Plant and Equipment 295,112 13,268 68,048 Purchases of Property, Plant and Equipment (2,225,480) (2,067,843) (2,461,029) Proceeds from Sale of Investments Purchases of Property, Plant and Equipment (2,225,480) (2,067,843) (2,461,029) Proceeds from Sale of Investments Advances from Sale of Investments Advances from Sale of Investments Advances Repayments Other Investing Activities (1,930,368) (2,074,393) (2,332,981) Cash Flows From Investing Activities | Interest Received | | | 5,753 |
| Total Receipts 19,417,501 19,674,590 21,331,254 Net Cash Flows From Operating Activities 2,110,440 2,146,656 2,840,380 Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment 295,112 13,268 68,048 Purchases of Property, Plant and Equipment (2,225,480) (2,067,843) (2,461,029) Proceeds from Sale of Investments Purchases of Investments Purchases of Investments Purchases of Investments Advances Repayments Received Advances made Other Investing (19,818) Net Cash Flows From Investing Activities (1,930,368) (2,074,393) (2,392,981) Cash Flows From Borrowings and Advances Proceeds from Borrowings and Advances | | • | | |
| Net Cash Flows From Operating Activities 2,110,440 2,146,656 2,840,380 Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment 295,112 13,268 68,048 Purchases of Property, Plant and Equipment 295,112 13,268 (2,461,029) Proceeds from Sale of Investments Purchases of Investments Advances Repayments Received Advances made Other Investing (19,818) Net Cash Flows From Investing Activities (1,930,368) (2,074,393) (2,392,981) Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances (42,338) (43,577) (52,129) Dividends Paid Other Financing Capi | Other Receipts | 321,087 | 817,579 | 361,285 |
| Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment 295,112 13,268 68,048 Purchases of Property, Plant and Equipment (2,225,480) (2,067,843) (2,461,029) Proceeds from Sale of Investments Purchases of Investments Advances Repayments Received Advances made (19,818) Other Investing (19,818) Net Cash Flows From Investing Activities (1,930,368) (2,074,393) (2,392,981) Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances (42,338) (43,577) (52,129) Other Financing Capital Appropriation - Equity Appropriation | Total Receipts | 19,417,501 | 19,674,590 | 21,331,254 |
| Proceeds from Sale of Property, Plant and Equipment 295,112 13,268 68,048 Purchases of Property, Plant and Equipment (2,225,480) (2,067,843) (2,461,029) Proceeds from Sale of Investments Purchases of Investments Advances Repayments Received Advances made (19,818) Other Investing (19,818) Net Cash Flows From Investing Activities (1,930,368) (2,074,393) (2,392,981) Cash Flows From Borrowings and Advances Proceeds from Borrowings and Advances (42,338) (43,577) (52,129) Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities Net Cash Flows Fr | Net Cash Flows From Operating Activities | 2,110,440 | 2,146,656 | 2,840,380 |
| Purchases of Property, Plant and Equipment (2,225,480) (2,067,843) (2,461,029) Proceeds from Sale of Investments Purchases of Investments Advances Repayments Received Advances made (19,818) Other Investing (19,818) Net Cash Flows From Investing Activities (1,930,368) (2,074,393) (2,392,981) Cash Flows From Financing Activities Proceeds from Borrowings and Advances (42,338) (43,577) (52,129) Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities Net Cash Flows From Financing Activities (42,338) (43,577) (52,129) Net I | | | | |
| Proceeds from Sale of Investments | | | | |
| Purchases of Investments | | (2,225,480) | (2,067,843) | (2,461,029) |
| Advances Repayments Received | | | ••• | |
| Advances made (19,818) Net Cash Flows From Investing Activities (1,930,368) (2,074,393) (2,392,981) Cash Flows From Financing Activities Proceeds from Borrowings and Advances | | | ••• | ••• |
| Other Investing (19,818) Net Cash Flows From Investing Activities (1,930,368) (2,074,393) (2,392,981) Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances (42,338) (43,577) (52,129) Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities Net Cash Flows From Financing Activities (42,338) (43,577) (52,129) Net Increase/(Decrease) in Cash 137,734 28,686 395,270 Opening Cash and Cash Equivalents 754,976 897,972 926,659 Reclassification of Cash Equivalents Cash transferred in (out) as a Result of Administrative Restructuring | | | ••• | |
| Net Cash Flows From Investing Activities(1,930,368)(2,074,393)(2,392,981)Cash Flows From Financing ActivitiesProceeds from Borrowings and AdvancesRepayment of Borrowings and Advances(42,338)(43,577)(52,129)Dividends PaidOther FinancingCapital Appropriation - Equity AppropriationCash Equity Injection to For-Profit EntitiesNet Cash Flows From Financing Activities(42,338)(43,577)(52,129)Net Increase/(Decrease) in Cash137,73428,686395,270Opening Cash and Cash EquivalentsReclassification of Cash EquivalentsCash transferred in (out) as a Result of Administrative Restructuring | | | | |
| Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities Net Cash Flows From Financing Activities Net Increase/(Decrease) in Cash Opening Cash and Cash Equivalents Reclassification of Cash Equivalents Cash transferred in (out) as a Result of Administrative Restructuring | Other Investing | | (19,818) | ••• |
| Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities Net Cash Flows From Financing Activities Net Increase/(Decrease) in Cash Opening Cash and Cash Equivalents Reclassification of Cash Equivalents Cash transferred in (out) as a Result of Administrative Restructuring | Net Cash Flows From Investing Activities | (1,930,368) | (2,074,393) | (2,392,981) |
| Repayment of Borrowings and Advances (42,338) (43,577) (52,129) Dividends Paid Other Financing | Cash Flows From Financing Activities | | | |
| Dividends Paid | Proceeds from Borrowings and Advances | | | |
| Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities Net Cash Flows From Financing Activities Net Increase/(Decrease) in Cash Opening Cash and Cash Equivalents Reclassification of Cash Equivalents Cash transferred in (out) as a Result of Administrative Restructuring | | (42,338) | (43,577) | (52,129) |
| Capital Appropriation - Equity Appropriation | | | | |
| Cash Equity Injection to For-Profit EntitiesNet Cash Flows From Financing Activities(42,338)(43,577)(52,129)Net Increase/(Decrease) in Cash137,73428,686395,270Opening Cash and Cash Equivalents754,976897,972926,659Reclassification of Cash EquivalentsCash transferred in (out) as a Result of Administrative Restructuring | | | | |
| Net Cash Flows From Financing Activities(42,338)(43,577)(52,129)Net Increase/(Decrease) in Cash137,73428,686395,270Opening Cash and Cash Equivalents754,976897,972926,659Reclassification of Cash EquivalentsCash transferred in (out) as a Result of Administrative Restructuring | | | | |
| Net Increase/(Decrease) in Cash137,73428,686395,270Opening Cash and Cash Equivalents754,976897,972926,659Reclassification of Cash EquivalentsCash transferred in (out) as a Result of Administrative Restructuring | Cash Equity Injection to For-Profit Entities | | | |
| Opening Cash and Cash Equivalents754,976897,972926,659Reclassification of Cash EquivalentsCash transferred in (out) as a Result of Administrative Restructuring | Net Cash Flows From Financing Activities | (42,338) | (43,577) | (52,129) |
| Reclassification of Cash Equivalents Cash transferred in (out) as a Result of Administrative Restructuring | Net Increase/(Decrease) in Cash | 137,734 | 28,686 | 395,270 |
| Cash transferred in (out) as a Result of Administrative Restructuring | Opening Cash and Cash Equivalents | 754,976 | 897,972 | 926,659 |
| | Reclassification of Cash Equivalents | | | ••• |
| Closing Cash and Cash Equivalents 892,710 926,659 1,321,929 | Cash transferred in (out) as a Result of Administrative Restructuring | | | |
| | Closing Cash and Cash Equivalents | 892,710 | 926,659 | 1,321,929 |

NSW Education Standards Authority

Operating Statement

| | 2019 | 9-20 | 2020-21 Budget |
|---|---------|-------------|-------------------|
| | Budget | Est. Actual | |
| | \$000 | \$000 | \$000 |
| Expenses Excluding Losses | | | |
| Operating Expenses - | | | |
| Employee Related | 113,367 | 117,104 | 135,039 |
| Personnel Services Expenses | | | |
| Other Operating Expenses | 25,876 | 34,564 | 28,067 |
| Grants and Subsidies | | | |
| Appropriation Expense | | | |
| Depreciation and Amortisation | 6,865 | 2,473 | 7,352 |
| Finance Costs | 113 | 38 | 1,006 |
| Other Expenses | | | |
| TOTAL EXPENSES EXCLUDING LOSSES | 146,220 | 154,180 | 171,464 |
| Revenue | | | |
| Appropriation Revenue | | | |
| Cluster Grant Revenue | 34,389 | 36,767 | 58,779 |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 2,747 | 2,778 | 2,777 |
| Transfers to the Crown Entity | | | |
| Sales of Goods and Services | 104,326 | 111,681 | 25,249 |
| Grants and Contributions | 1,771 | 4,093 | 75,250 |
| Investment Revenue | 212 | | 212 |
| Retained Taxes, Fees and Fines | | | |
| Other Revenue | 805 | 3,101 | 651 |
| Total Revenue | 144,249 | 158,420 | 162,917 |
| Gain/(Loss) on Disposal of Non Current Assets | 10 | | 10 |
| Other Gains/(Losses) | | (113) | |
| Net Result | (1,961) | 4,128 | (8,537) |

Balance Sheet

| | 2019- | 20 | 2020-21 |
|--|-----------------|----------------------|-----------------|
| | Budget \$000 | Est. Actual \$000 | Budget \$000 |
| Assets | φοσσ | φοσσ | ΨΟΟΟ |
| Current Assets | | | |
| Cash Assets | 3,960 | 14,211 | 8,326 |
| Taxes Receivable | | | |
| Receivables | 4,616 | 5,420 | 5,247 |
| Contract Assets | | | |
| Inventories | 1,712 | 596 | 596 |
| Financial Assets at Fair Value | | | |
| Other Financial Assets | | | |
| Other Assets Held For Sale | | | |
| Total Current Assets | 10,288 | 20,227 | 14,169 |
| Non Current Assets | | | |
| Taxes Receivable | | | |
| Contract Assets | | | |
| Receivables | | | |
| Inventories | | | |
| Financial Assets at Fair Value | | | |
| Equity Investments | | | |
| Property, Plant and Equipment - | | | |
| Land and Building | 1,462 | 999 | 929 |
| Plant and Equipment | 463 | 356 | 352 |
| Infrastructure Systems | | ••• | |
| Investment Properties Right of Use Assets | 2,049 | 2,138 | 42,244 |
| Intangibles | 7,940 | 9,068 | 7,583 |
| Other Assets | 7,940 | 9,000 | |
| Total Non Current Assets | 11,914 | 12,561 | 51,108 |
| Total Assets | 22,202 | 32,788 | 65,277 |
| Liabilities | | | |
| Current Liabilities | | | |
| Taxes Payable | | | |
| Payables | 10,210 | 5,472 | 5,172 |
| Contract Liabilities | | 8,249 | 8,249 |
| Other Financial Liabilities at Fair Value | | | |
| Borrowings | 591 | 641 | 4,199 |
| Provisions | 4,532 | 7,720 | 7,691 |
| Other | 8,294 | | 29 |
| Liabilities Associated with Assets Held for Sale | | | |
| Total Current Liabilities | 23,627 | 22,082 | 25,340 |
| Non Current Liabilities | | | |
| Taxes Payable | | | |
| Payables | | ••• | ••• |
| Contract Liabilities | ••• | | |
| Other Financial Liabilities at Fair Value | 1,483 | 1 620 | 20 206 |
| Borrowings Provisions | 1,403 | 1,628 187 | 39,396 187 |
| Other | | | |
| Total Non Current Liabilities | 1,605 | 1,815 | 39,583 |
| Total Liabilities | 25,232 | 23,897 | 64,923 |
| Net Assets | (3,030) | 8,891 | 354 |
| Equity | , | • | |
| Accumulated Funds | (3,030) | 8,891 | 354 |
| Reserves | | | |
| Capital Equity | | | |
| Total Equity | (3,030) | 8,891 | 354 |
| | | · | · |

Cash Flow Statement

| | 2019 |)-20 | 2020-21 |
|---|---------|-------------|---------|
| | Budget | Est. Actual | Budget |
| | \$000 | \$000 | \$000 |
| Cash Flows From Operating Activities | | | |
| Payments | | | |
| Employee Related | 110,620 | 112,144 | 132,262 |
| Personnel Services | | | |
| Grants and Subsidies | | | |
| Finance Costs | 113 | 38 | 1,006 |
| Equivalent Income Tax | ••• | | |
| Other Payments | 29,076 | 35,769 | 28,367 |
| Total Payments | 139,808 | 147,951 | 161,636 |
| Receipts | | | |
| Appropriation | | | |
| Cluster Grant Revenue | 34,389 | 36,767 | 58,779 |
| Cash reimbursements from the Crown Entity | ••• | | |
| Sale Proceeds Transfers to the Crown Entity | | | |
| Cash transfers to the Crown Entity | | | |
| Sale of Goods and Services | 104,326 | 114,831 | 25,401 |
| Retained Taxes, Fees and Fines | | | |
| Interest Received | 212 | | 212 |
| Grants and Contributions | 1,771 | 4,093 | 75,250 |
| Other Receipts | 4,005 | 3,766 | 672 |
| Total Receipts | 144,702 | 159,458 | 160,313 |
| Net Cash Flows From Operating Activities | 4,894 | 11,507 | (1,322) |
| Cash Flows From Investing Activities | | | |
| Proceeds from Sale of Property, Plant and Equipment | 30 | | 30 |
| Purchases of Property, Plant and Equipment | | | |
| Proceeds from Sale of Investments | | | |
| Purchases of Investments | | | |
| Advances Repayments Received | | | |
| Advances made | ••• | | |
| Other Investing | (2,200) | (2,173) | (700) |
| Net Cash Flows From Investing Activities | (2,170) | (2,173) | (670) |
| Cash Flows From Financing Activities | | | |
| Proceeds from Borrowings and Advances | | | |
| Repayment of Borrowings and Advances | (4,656) | (629) | (3,893) |
| Dividends Paid | | | |
| Other Financing | | | |
| Capital Appropriation - Equity Appropriation | | | |
| Cash Equity Injection to For-Profit Entities | | | |
| Net Cash Flows From Financing Activities | (4,656) | (629) | (3,893) |
| Net Increase/(Decrease) in Cash | (1,932) | 8,705 | (5,885) |
| Opening Cash and Cash Equivalents | 5,892 | 5,506 | 14,211 |
| Reclassification of Cash Equivalents | | | |
| Cash transferred in (out) as a Result of Administrative Restructuring | | | |
| Closing Cash and Cash Equivalents | 3,960 | 14,211 | 8,326 |
| | | | |

TAFE Commission

Operating Statement

| | 2019-20 | | 2020-21 |
|---|-----------|-------------|-----------|
| | Budget | Est. Actual | Budget |
| | \$000 | \$000 | \$000 |
| Expenses Excluding Losses | | | |
| Operating Expenses - | | | |
| Employee Related | 1,268,716 | 1,267,475 | 1,280,228 |
| Personnel Services Expenses | | | |
| Other Operating Expenses | 424,122 | 433,818 | 526,449 |
| Grants and Subsidies | | | |
| Appropriation Expense | | | |
| Depreciation and Amortisation | 157,482 | 164,438 | 159,804 |
| Finance Costs | | 287 | 315 |
| Other Expenses | | (5,378) | |
| TOTAL EXPENSES EXCLUDING LOSSES | 1,850,320 | 1,860,640 | 1,966,797 |
| Revenue | | | |
| Appropriation Revenue | | | |
| Cluster Grant Revenue | 0 | | 0 |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 47,352 | 38,668 | 47,846 |
| Transfers to the Crown Entity | | | |
| Sales of Goods and Services | 342,998 | 347,999 | 329,788 |
| Grants and Contributions | 1,474,299 | 1,468,714 | 1,708,652 |
| Investment Revenue | 2,851 | 1,415 | 1,256 |
| Retained Taxes, Fees and Fines | | | |
| Other Revenue | 5,916 | 5,518 | 3,031 |
| Total Revenue | 1,873,417 | 1,862,313 | 2,090,574 |
| Gain/(Loss) on Disposal of Non Current Assets | | 344 | 12,959 |
| Other Gains/(Losses) | | (1,067) | |
| Net Result | 23,096 | 951 | 136,736 |

Balance Sheet

| | 2019 | -20 | 2020-21 |
|---|---|----------------------|-----------------|
| | Budget \$000 | Est. Actual \$000 | Budget \$000 |
| Assets | φοσο | ΨΟΟΟ | ΨΟΟΟ |
| Current Assets | | | |
| Cash Assets | 197,003 | 297,566 | 334,652 |
| Taxes Receivable | • | , | · |
| Receivables | 225,398 | 120,729 | 123,120 |
| Contract Assets | ••• | 120,873 | 34,573 |
| Inventories | ••• | | |
| Financial Assets at Fair Value | 134 | 144 | 144 |
| Other Financial Assets | ••• | | |
| Other | ••• | | |
| Assets Held For Sale | 0 | 5,245 | 23 |
| Total Current Assets | 422,535 | 544,557 | 492,512 |
| Non Current Assets | | | |
| Taxes Receivable | | | |
| Contract Assets | | | |
| Receivables | 4,765 | 221 | 221 |
| Inventories | | | |
| Financial Assets at Fair Value | 175 | 175 | 175 |
| Equity Investments | ••• | | |
| Property, Plant and Equipment - Land and Building | 3,701,346 | 2 654 201 | 3,724,918 |
| Plant and Equipment | 13,756 | 3,654,381 36,223 | 50,952 |
| Infrastructure Systems | • | | 30,932 |
| Investment Properties | ••• | | |
| Right of Use Assets | 13,840 | 23,732 | 18,206 |
| Intangibles | 110,027 | 113,613 | 134,841 |
| Other Assets | 110,027 | | |
| Total Non Current Assets | 3,843,909 | 3,828,345 | 3,929,313 |
| Total Assets | 4,266,445 | 4,372,902 | 4,421,825 |
| Liabilities | 4,200,440 | 4,012,002 | 4,421,020 |
| Current Liabilities | | | |
| Taxes Payable | | | |
| Payables | 118,892 | 105,543 | 105,539 |
| Contract Liabilities | | 198,356 | 113,585 |
| Other Financial Liabilities at Fair Value | ••• | | |
| Borrowings | | 5,485 | 5,853 |
| Provisions | 94,367 | 113,344 | 113,344 |
| Other | 88,876 | 1,095 | 3,380 |
| Liabilities Associated with Assets Held for Sale | | | |
| Total Current Liabilities | 302,134 | 423,823 | 341,701 |
| Non Current Liabilities | | · | |
| Taxes Payable | | | |
| Payables | | | |
| Contract Liabilities | | | |
| Other Financial Liabilities at Fair Value | | | |
| Borrowings | 14,040 | 14,603 | 8,912 |
| Provisions | 2,874 | 10,088 | 10,088 |
| Other | | | |
| Total Non Current Liabilities | 16,914 | 24,691 | 19,000 |
| Total Liabilities | 319,048 | 448,514 | 360,701 |
| Net Assets | 3,947,397 | 3,924,388 | 4,061,125 |
| Equity | | | |
| Accumulated Funds | 1,522,864 | 1,544,901 | 1,686,453 |
| Reserves | 2,424,533 | 2,379,487 | 2,374,671 |
| Capital Equity | | | |
| Total Equity | 3,947,397 | 3,924,388 | 4,061,125 |
| • • | 7- 7 | | . , - |

Cash Flow Statement

| | 2019 | -20 | 2020-21 |
|---|-----------|-------------|-----------|
| | Budget | Est. Actual | Budget |
| | \$000 | \$000 | \$000 |
| Cash Flows From Operating Activities | | | |
| Payments | | | |
| Employee Related | 1,218,491 | 1,216,964 | 1,232,382 |
| Personnel Services | | | |
| Grants and Subsidies | | | |
| Finance Costs | | 287 | 315 |
| Equivalent Income Tax | | | |
| Other Payments | 424,122 | 511,991 | 519,927 |
| Total Payments | 1,642,613 | 1,729,241 | 1,752,624 |
| Receipts | | | |
| Appropriation | | | |
| Cluster Grant Revenue | 0 | | 0 |
| Cash reimbursements from the Crown Entity | | | |
| Sale Proceeds Transfers to the Crown Entity | | | |
| Cash transfers to the Crown Entity | | | |
| Sale of Goods and Services | 297,625 | 439,511 | 342,866 |
| Retained Taxes, Fees and Fines | | | |
| Interest Received | 2,851 | 1,415 | 1,256 |
| Grants and Contributions | 1,474,299 | 1,477,825 | 1,708,652 |
| Other Receipts | 5,916 | 51,052 | (15,150) |
| Total Receipts | 1,780,692 | 1,969,803 | 2,037,624 |
| Net Cash Flows From Operating Activities | 138,079 | 240,562 | 285,000 |
| Cash Flows From Investing Activities | | | |
| Proceeds from Sale of Property, Plant and Equipment | | 4,235 | 20,590 |
| Purchases of Property, Plant and Equipment | (96,975) | (75,850) | (237,631) |
| Proceeds from Sale of Investments | | | |
| Purchases of Investments | | | |
| Advances Repayments Received | | | |
| Advances made | | | |
| Other Investing | (40,242) | (29,107) | (25,550) |
| Net Cash Flows From Investing Activities | (137,217) | (100,721) | (242,591) |
| Cash Flows From Financing Activities | | | |
| Proceeds from Borrowings and Advances | | | |
| Repayment of Borrowings and Advances | (2,282) | (4,077) | (5,323) |
| Dividends Paid | | | |
| Other Financing | | | |
| Capital Appropriation - Equity Appropriation | | | |
| Cash Equity Injection to For-Profit Entities | | | |
| Net Cash Flows From Financing Activities | (2,282) | (4,077) | (5,323) |
| Net Increase/(Decrease) in Cash | (1,420) | 135,763 | 37,086 |
| Opening Cash and Cash Equivalents | 198,422 | 161,803 | 297,566 |
| Reclassification of Cash Equivalents | | | |
| Cash transferred in (out) as a Result of Administrative Restructuring | | | |
| Closing Cash and Cash Equivalents | 197,003 | 297,566 | 334,652 |
| | 131,000 | | |