

## 6. REGIONAL NSW CLUSTER

### 6.1 Agency Expense Summary

Regional NSW cluster	Expenses <sup>(a)</sup>			Capital Expenditure		
	2019-20 Est. Actual \$m	2020-21 Budget \$m	Change %	2019-20 Est. Actual \$m	2020-21 Budget \$m	Change %
<b>Regional NSW</b>	572.9	1,790.4	212.5	13.9	192.5	N/A
Cluster Grants .....	...	392.4	N/A	...	...	...
<b>Total Principal Agency <sup>(b)</sup></b>	<b>572.9</b>	<b>2,182.7</b>	<b>281.0</b>	<b>13.9</b>	<b>192.5</b>	<b>N/A</b>
<b>Agencies transferred from: Planning, Industry and Environment Cluster <sup>(c)</sup></b>						
New South Wales Rural Assistance Authority <sup>(d)</sup>	272.7	181.3	(33.5)	...	0.1	N/A
Regional Growth NSW Development Corporation .....	2.4	24.0	880.0	...	106.2	N/A
Local Land Services.....	282.7	382.5	35.3	11.6	16.0	37.5
NSW Food Authority .....	19.5	21.1	8.6	0.9	1.1	16.3
<b>Total Transferred In Agencies</b>	<b>577.3</b>	<b>609.0</b>	<b>5.5</b>	<b>12.6</b>	<b>123.4</b>	<b>880.7</b>

(a) This table shows expenses on an uneliminated basis.

(b) Regional NSW is a newly established entity, effective 2 April 2020. As such, 2019-20 financial data is not comparable with 2020-21 Budget as it is for the full financial year. The employees in the Regions, Industry, Agriculture and Resources Group in the Department of Planning, Industry and Environment were transferred to Regional NSW.

(c) New South Wales Rural Assistance Authority (NSW RAA), Local Land Services, Regional Growth NSW Development Corporation and NSW Food Authority were transferred from the Planning, Industry and Environment cluster to Regional NSW cluster, effective 2 April 2020.

(d) The decrease in 2020-21 expenditure for NSW RAA is largely due to additional grants expenditure of approximately \$90.4 million under Disaster Relief Funding Arrangements to promote recovery in response to the 2019-20 bushfires, and additional labour costs of approximately \$5.3 million to administer the bushfire and drought recovery efforts. Once this is factored in, the NSW RAA budget increases for 2020-21.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## 6.2 Financial Statements

### Regional NSW

#### Operating Statement

	2019-20		2020-21
	Budget	Est. Actual	Budget
	\$000	\$000	\$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	106,992	466,280
Personnel Services Expenses	...	...	...
Other Operating Expenses	...	250,018	562,204
Grants and Subsidies	...	208,551	1,112,828
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	6,910	38,139
Finance Costs	...	380	272
Other Expenses	...	...	2,997
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>...</b>	<b>572,851</b>	<b>2,182,720</b>
<b>Revenue</b>			
Appropriation Revenue	...	172,758	1,420,162
Cluster Grant Revenue	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other	...	6,734	14,678
Liabilities			
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	51,354	167,845
Grants and Contributions	...	347,721	718,884
Investment Revenue	...	609	1,947
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	20,207	(57)
<b>Total Revenue</b>	<b>...</b>	<b>599,382</b>	<b>2,323,459</b>
Gain/(Loss) on Disposal of Non Current Assets	...	274	...
Other Gains/(Losses)	...	1,736	...
<b>Net Result</b>	<b>...</b>	<b>28,541</b>	<b>140,739</b>

## Balance Sheet

	2019-20		2020-21
	Budget	Est. Actual	Budget
	\$000	\$000	\$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	...	233,286	238,880
Taxes Receivable	...	...	...
Receivables	...	171,795	171,795
Contract Assets	...	5,433	5,433
Inventories	...	4,252	4,252
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	...	<b>414,766</b>	<b>420,360</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	2	2
Inventories	...	8,328	8,328
Financial Assets at Fair Value	...	...	...
Equity Investments	...	40	40
Property, Plant and Equipment -			
Land and Building	...	315,736	338,532
Plant and Equipment	...	49,635	14,179
Infrastructure Systems	...	45,039	228,997
Investment Properties	...	...	...
Right of Use Assets	...	64,467	52,575
Intangibles	...	8,877	3,850
Other Assets	...	...	...
<b>Total Non Current Assets</b>	...	<b>492,125</b>	<b>646,503</b>
<b>Total Assets</b>	...	<b>906,890</b>	<b>1,066,862</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	155,842	155,842
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	5,823	2,351
Provisions	...	85,001	85,001
Other	...	48,150	48,150
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	...	<b>294,816</b>	<b>291,344</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	62,929	49,165
Provisions	...	2,530	4,124
Other	...	0	15,642
<b>Total Non Current Liabilities</b>	...	<b>65,459</b>	<b>68,931</b>
<b>Total Liabilities</b>	...	<b>360,275</b>	<b>360,275</b>
<b>Net Assets</b>	...	<b>546,615</b>	<b>706,587</b>
<b>Equity</b>			
Accumulated Funds	...	546,615	706,587
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	...	<b>546,615</b>	<b>706,587</b>

## Cash Flow Statement

	2019-20		2020-21
	Budget	Est. Actual	Budget
	\$000	\$000	\$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	96,609	452,803
Personnel Services	...	...	...
Grants and Subsidies	...	208,551	1,112,828
Finance Costs	...	380	268
Equivalent Income Tax	...	...	...
Other Payments	...	198,815	564,003
<b>Total Payments</b>	...	<b>504,355</b>	<b>2,129,903</b>
<b>Receipts</b>			
Appropriation	...	172,758	1,420,162
Cluster Grant Revenue	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	27,845	167,845
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	609	1,947
Grants and Contributions	...	347,721	718,884
Other Receipts	...	14,187	(57)
<b>Total Receipts</b>	...	<b>563,120</b>	<b>2,308,781</b>
<b>Net Cash Flows From Operating Activities</b>	...	<b>58,765</b>	<b>178,878</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	421	...
Purchases of Property, Plant and Equipment	...	(12,785)	(192,517)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(1,146)	...
<b>Net Cash Flows From Investing Activities</b>	...	<b>(13,510)</b>	<b>(192,517)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	(1,957)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	...	<b>(1,957)</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	...	<b>43,298</b>	<b>(13,639)</b>
Opening Cash and Cash Equivalents	...	...	233,286
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	189,988	19,233
<b>Closing Cash and Cash Equivalents</b>	...	<b>233,286</b>	<b>238,880</b>

## New South Wales Rural Assistance Authority

### Operating Statement

	2019-20		2020-21
	Budget	Est. Actual	Budget
	\$000	\$000	\$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	290	3,670
Personnel Services Expenses	2,414	6,950	2,748
Other Operating Expenses	2,756	4,805	4,444
Grants and Subsidies	93,700	254,296	156,814
Appropriation Expense	...	...	...
Depreciation and Amortisation	9	0	8
Finance Costs	13,460	6,368	13,639
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>112,339</b>	<b>272,709</b>	<b>181,323</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	95,297	159,919	116,924
Acceptance by Crown Entity of Employee Benefits and Other	...	290	...
Liabilities			
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	583	...	568
Grants and Contributions	4,019	133,412	44,975
Investment Revenue	15,672	6,496	19,914
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	1,034	674	1,034
<b>Total Revenue</b>	<b>116,605</b>	<b>300,791</b>	<b>183,415</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(8,049)	...
<b>Net Result</b>	<b>4,266</b>	<b>20,033</b>	<b>2,092</b>

**Balance Sheet**

	2019-20		2020-21
	Budget \$000	Est. Actual \$000	Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	50,717	62,003	54,824
Taxes Receivable	...	...	...
Receivables	2,739	3,980	4,127
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	15,494	89,181	16,048
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>68,950</b>	<b>155,164</b>	<b>74,999</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	628,155	464,768	571,539
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	84	(0)	42
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	8	1	1
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>628,247</b>	<b>464,769</b>	<b>571,581</b>
<b>Total Assets</b>	<b>697,196</b>	<b>619,933</b>	<b>646,580</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	4,536	24,353	24,353
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	90,051	89,193	44,258
Provisions	3,526	40,510	37,754
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>98,113</b>	<b>154,056</b>	<b>106,364</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	592,038	477,874	550,121
Provisions	13	2	2
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>592,051</b>	<b>477,877</b>	<b>550,123</b>
<b>Total Liabilities</b>	<b>690,165</b>	<b>631,933</b>	<b>656,488</b>
<b>Net Assets</b>	<b>7,032</b>	<b>(12,000)</b>	<b>(9,908)</b>
<b>Equity</b>			
Accumulated Funds	7,032	(12,000)	(9,908)
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>7,032</b>	<b>(12,000)</b>	<b>(9,908)</b>

## Cash Flow Statement

	2019-20		2020-21
	Budget	Est. Actual	Budget
	\$000	\$000	\$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	3,670
Personnel Services	2,414	6,950	2,748
Grants and Subsidies	93,700	254,296	156,814
Finance Costs	10,595	5,138	10,043
Equivalent Income Tax	...	...	...
Other Payments	1,736	2,793	6,180
<b>Total Payments</b>	<b>108,445</b>	<b>269,177</b>	<b>179,455</b>
<b>Receipts</b>			
Appropriation	...	...	...
Cluster Grant Revenue	95,297	159,919	116,924
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	583	(8,049)	568
Retained Taxes, Fees and Fines	...	...	...
Interest Received	(410)	5,405	1,967
Grants and Contributions	4,019	133,412	44,975
Other Receipts	(1,006)	3,208	(1,006)
<b>Total Receipts</b>	<b>98,483</b>	<b>293,894</b>	<b>163,428</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(9,962)</b>	<b>24,718</b>	<b>(16,027)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(50)	...	(50)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	99,240	43,897	102,320
Advances made	(281,737)	(127,270)	(288,879)
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(182,547)</b>	<b>(83,373)</b>	<b>(186,609)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	304,338	152,802	224,322
Repayment of Borrowings and Advances	(105,799)	(62,914)	(28,865)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>198,539</b>	<b>89,888</b>	<b>195,457</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>6,030</b>	<b>31,232</b>	<b>(7,179)</b>
Opening Cash and Cash Equivalents	44,687	30,771	62,003
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>50,717</b>	<b>62,003</b>	<b>54,824</b>

## Regional Growth NSW Development Corporation

### Operating Statement

	2019-20		2020-21
	Budget	Est. Actual	Budget
	\$000	\$000	\$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	979	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	...	1,468	21,948
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	2,038
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>...</b>	<b>2,447</b>	<b>23,986</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other	...	...	...
Liabilities			
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	3,753	...
Grants and Contributions	...	932	128,160
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>...</b>	<b>4,685</b>	<b>128,160</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>...</b>	<b>2,238</b>	<b>104,174</b>



## Balance Sheet

	2019-20		2020-21
	Budget	Est. Actual	Budget
	\$000	\$000	\$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	...	0	0
Taxes Receivable	...	...	...
Receivables	...	1,328	1,328
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	...	<b>1,328</b>	<b>1,328</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	(2,038)
Infrastructure Systems	...	932	107,144
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	...	<b>932</b>	<b>105,106</b>
<b>Total Assets</b>	...	<b>2,260</b>	<b>106,434</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	22	22
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	...	<b>22</b>	<b>22</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	...	...	...
<b>Total Liabilities</b>	...	<b>22</b>	<b>22</b>
<b>Net Assets</b>	...	<b>2,238</b>	<b>106,412</b>
<b>Equity</b>			
Accumulated Funds	...	2,238	106,412
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	...	<b>2,238</b>	<b>106,412</b>

## Cash Flow Statement

	2019-20		2020-21
	Budget	Est. Actual	Budget
	\$000	\$000	\$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	979	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	...	1,498	21,948
<b>Total Payments</b>	...	<b>2,478</b>	<b>21,948</b>
<b>Receipts</b>			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	3,753	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	128,160
Other Receipts	...	(1,275)	...
<b>Total Receipts</b>	...	<b>2,478</b>	<b>128,160</b>
<b>Net Cash Flows From Operating Activities</b>	...	<b>0</b>	<b>106,212</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	(106,212)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	...	...	<b>(106,212)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	...	...	...
<b>Net Increase/(Decrease) in Cash</b>	...	<b>0</b>	...
Opening Cash and Cash Equivalents	...	...	0
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	...	<b>0</b>	<b>0</b>

## Local Land Services

### Operating Statement

	2019-20		2020-21
	Budget	Est. Actual	Budget
	\$000	\$000	\$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	107,596	123,262	130,378
Personnel Services Expenses	...	...	...
Other Operating Expenses	72,797	80,144	102,425
Grants and Subsidies	26,998	71,558	140,670
Appropriation Expense	...	...	...
Depreciation and Amortisation	7,813	7,070	8,102
Finance Costs	1,014	670	968
Other Expenses	...	...	(0)
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>216,219</b>	<b>282,704</b>	<b>382,543</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	123,795	172,364	266,339
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	3,919	5,321	4,714
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	46,185	81,053	78,472
Grants and Contributions	120	25,256	12,230
Investment Revenue	400	227	508
Retained Taxes, Fees and Fines	...	(23)	526
Other Revenue	37,243	7,863	18,539
<b>Total Revenue</b>	<b>211,662</b>	<b>292,060</b>	<b>381,328</b>
Gain/(Loss) on Disposal of Non Current Assets	...	208	...
Other Gains/(Losses)	...	(180)	...
<b>Net Result</b>	<b>(4,557)</b>	<b>9,384</b>	<b>(1,215)</b>

**Balance Sheet**

	2019-20		2020-21
	Budget	Est. Actual	Budget
	\$000	\$000	\$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	26,413	88,762	43,975
Taxes Receivable	...	...	...
Receivables	7,542	21,925	21,925
Contract Assets	...	...	...
Inventories	1,300	2,382	2,382
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	102	102	102
<b>Total Current Assets</b>	<b>35,357</b>	<b>113,171</b>	<b>68,384</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	576,115	818,078	820,344
Plant and Equipment	1,918	9,419	9,530
Infrastructure Systems	20,526	22,128	28,637
Investment Properties	...	...	...
Right of Use Assets	29,015	31,260	27,181
Intangibles	19,693	7,134	10,224
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>647,267</b>	<b>888,020</b>	<b>895,917</b>
<b>Total Assets</b>	<b>682,625</b>	<b>1,001,191</b>	<b>964,300</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	13,542	59,216	27,216
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	4,380	4,799	5,080
Provisions	8,700	17,792	17,792
Other	1,500	805	805
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>28,122</b>	<b>82,612</b>	<b>50,893</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	25,104	27,215	23,259
Provisions	1,200	1,613	1,613
Other	700	259	259
<b>Total Non Current Liabilities</b>	<b>27,004</b>	<b>29,087</b>	<b>25,131</b>
<b>Total Liabilities</b>	<b>55,126</b>	<b>111,699</b>	<b>76,024</b>
<b>Net Assets</b>	<b>627,499</b>	<b>889,492</b>	<b>888,277</b>
<b>Equity</b>			
Accumulated Funds	511,948	530,176	528,961
Reserves	115,550	359,316	359,316
Capital Equity	...	...	...
<b>Total Equity</b>	<b>627,499</b>	<b>889,492</b>	<b>888,277</b>

## Cash Flow Statement

	2019-20		2020-21
	Budget	Est. Actual	Budget
	\$000	\$000	\$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	103,677	114,642	125,665
Personnel Services	...	...	...
Grants and Subsidies	26,998	71,558	140,670
Finance Costs	1,014	670	968
Equivalent Income Tax	...	...	...
Other Payments	72,546	71,580	134,425
<b>Total Payments</b>	<b>204,236</b>	<b>258,450</b>	<b>401,728</b>
<b>Receipts</b>			
Appropriation	...	...	...
Cluster Grant Revenue	123,795	172,364	266,339
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	45,759	80,585	78,472
Retained Taxes, Fees and Fines	...	(23)	526
Interest Received	400	227	508
Grants and Contributions	120	25,256	12,230
Other Receipts	37,243	27,125	18,539
<b>Total Receipts</b>	<b>207,317</b>	<b>305,534</b>	<b>376,614</b>
<b>Net Cash Flows From Operating Activities</b>	<b>3,081</b>	<b>47,084</b>	<b>(25,113)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	368	...
Purchases of Property, Plant and Equipment	(3,250)	(327)	(10,823)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(9,814)	(7,277)	(4,352)
<b>Net Cash Flows From Investing Activities</b>	<b>(13,064)</b>	<b>(7,236)</b>	<b>(15,175)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(4,633)	(4,101)	(4,499)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(4,633)</b>	<b>(4,101)</b>	<b>(4,499)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(14,616)</b>	<b>35,747</b>	<b>(44,787)</b>
Opening Cash and Cash Equivalents	41,029	53,015	88,762
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>26,413</b>	<b>88,762</b>	<b>43,975</b>

## NSW Food Authority

### Operating Statement

	2019-20		2020-21
	Budget	Est. Actual	Budget
	\$000	\$000	\$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	2
Personnel Services Expenses	...	...	...
Other Operating Expenses	18,918	18,035	19,281
Grants and Subsidies	567	520	566
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,277	900	1,277
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>20,762</b>	<b>19,454</b>	<b>21,125</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	6,222	...	10,254
Acceptance by Crown Entity of Employee Benefits and Other	...	...	...
Liabilities			
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	2,183	1,866	2,912
Grants and Contributions	...	700	(0)
Investment Revenue	405	91	404
Retained Taxes, Fees and Fines	8,100	7,393	7,837
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>16,910</b>	<b>10,050</b>	<b>21,406</b>
Gain/(Loss) on Disposal of Non Current Assets	...	7	...
Other Gains/(Losses)	...	(24)	...
<b>Net Result</b>	<b>(3,852)</b>	<b>(9,421)</b>	<b>281</b>

## Balance Sheet

	2019-20		2020-21
	Budget \$000	Est. Actual \$000	Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	10,603	7,530	7,964
Taxes Receivable	...	...	...
Receivables	1,046	1,428	1,478
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>11,649</b>	<b>8,958</b>	<b>9,442</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	7,774	9,641	9,414
Plant and Equipment	81	264	164
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	2,881	2,880	3,030
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>10,736</b>	<b>12,785</b>	<b>12,608</b>
<b>Total Assets</b>	<b>22,385</b>	<b>21,743</b>	<b>22,050</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	1,149	3,552	3,578
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>1,149</b>	<b>3,552</b>	<b>3,578</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Liabilities</b>	<b>1,149</b>	<b>3,552</b>	<b>3,578</b>
<b>Net Assets</b>	<b>21,236</b>	<b>18,191</b>	<b>18,471</b>
<b>Equity</b>			
Accumulated Funds	17,814	13,138	13,418
Reserves	3,422	5,053	5,053
Capital Equity	...	...	...
<b>Total Equity</b>	<b>21,236</b>	<b>18,191</b>	<b>18,471</b>

## Cash Flow Statement

	2019-20		2020-21
	Budget	Est. Actual	Budget
	\$000	\$000	\$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	2
Personnel Services	...	...	...
Grants and Subsidies	567	520	566
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	20,768	16,668	19,305
<b>Total Payments</b>	<b>21,335</b>	<b>17,188</b>	<b>19,872</b>
<b>Receipts</b>			
Appropriation	...	...	...
Cluster Grant Revenue	6,222	...	10,254
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	2,183	1,843	2,912
Retained Taxes, Fees and Fines	...	...	...
Interest Received	405	91	404
Grants and Contributions	...	700	(0)
Other Receipts	9,950	7,073	7,837
<b>Total Receipts</b>	<b>18,760</b>	<b>9,707</b>	<b>21,406</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(2,575)</b>	<b>(7,480)</b>	<b>1,534</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	8	...
Purchases of Property, Plant and Equipment	(200)	(127)	(200)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(900)	(819)	(900)
<b>Net Cash Flows From Investing Activities</b>	<b>(1,100)</b>	<b>(938)</b>	<b>(1,100)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(3,675)</b>	<b>(8,418)</b>	<b>434</b>
Opening Cash and Cash Equivalents	14,278	15,948	7,530
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>10,603</b>	<b>7,530</b>	<b>7,964</b>