# 8. TRANSPORT CLUSTER

## Agency Expense Summary

|  |  |  |
| --- | --- | --- |
| Transport cluster | Expenses | Capital Expenditure |
| 2019-20 | 2020-21 |  | 2019-20 | 2020-21 |  |
| Est. Actual | Budget | Change | Est. Actual | Budget | Change |
|   | $m | $m | % | $m | $m | % |
| **Transport for NSW** | 13,723.4 | 16,547.7 | 20.6 | 10,270.4 | 8,061.5 | (21.5) |
| Cluster Grants (a)  | 1,211.2 | 5,063.9 | 318.1 | … | … | … |
| **Total Principal Agency** | **14,934.6** | **21,611.6** | **44.7** | **10,270.4** | **8,061.5** | **(21.5)** |
| **General Government (GG) Agencies** |  |  |  |  |  |  |
| Sydney Metro  | 715.0 | 709.3 | (0.8) | 2,289.0 | 5,837.0 | 155.0 |
| Office of Transport Safety Investigations  | 3.4 | 3.5 | 3.9 | … | 4.5 | N/A |
| **Total General Government Cluster Agencies** | **718.4** | **712.8** | **(0.8)** | **2,289.0** | **5,841.5** | **155.2** |
| **Public Non-Financial Corporations (PNFCs)** |  |  |  |  |  |  |
| NSW Trains  | 878.9 | 882.3 | 0.4 | 4.9 | 10.8 | 120.4 |
| Transport Asset Holding Entity of New South Wales (b)  | 1,683.0 | 1,699.2 | 1.0 | 1,895.1 | 2,807.6 | 48.1 |
| State Transit Authority  | 409.3 | 424.2 | 3.6 | 1.3 | 0.4 | (67.4) |
| Sydney Ferries  | 14.5 | 15.7 | 8.7 | 0.9 | 16.8 | N/A |
| Sydney Trains  | 3,774.1 | 3,625.3 | (3.9) | 34.5 | 34.0 | (1.3) |
| **Total PNFCs** | **6,759.8** | **6,646.7** | **(1.7)** | **1,936.7** | **2,869.7** | **48.2** |
| **Total Transport Cluster (GG + PNFC)****(c)** | **13,744.1** | **16,179.7** | **17.7** | **14,496.1** | **16,772.7** | **15.7** |

1. Cluster grants for 2019-20 excluded Consolidated Fund allocation to the former Roads and Maritime Services which was consolidated into Transport for NSW.
2. Rail Corporation NSW was converted into Transport Asset Holding Entity of New South Wales and established as a statutory State-Owned Corporation from 1 July 2020.
3. Total Transport cluster expenses (GG + PNFC) eliminates all intra-cluster expenditure such as cluster grants, personnel services, and expenses amongst the Transport cluster entities.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## Financial Statements

### Transport for NSW

#### Operating Statement

|  |  |  |
| --- | --- | --- |
|   | 2019-20 | 2020-21 |
|   | Budget | Est. Actual | Budget |
|   | $000 | $000 | $000 |
| **Expenses Excluding Losses** |   |   |   |
| Operating Expenses - |   |   |   |
| Employee Related | 1,674,287 | 1,726,201 | 1,663,079 |
| Personnel Services Expenses | 1,129 | 4,455 | 24,398 |
| Other Operating Expenses | 3,924,299 | 3,030,514 | 3,785,389 |
| Grants and Subsidies | 4,423,537 | 6,381,920 | 10,975,728 |
| Appropriation Expense | ... | ... | … |
| Depreciation and Amortisation | 2,329,253 | 2,123,811 | 2,889,441 |
| Finance Costs | 169,575 | 116,564 | 289,729 |
| Other Expenses | 1,840,266 | 1,551,145 | 1,983,828 |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **14,362,167** | **14,934,612** | **21,611,593** |
| **Revenue** |   |   |   |
| Appropriation Revenue | 14,143,868 | 13,985,459 | 20,343,553 |
| Cluster Grant Revenue | ... | ... | ... |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 51,772 | 80,935 | 72,863 |
| Transfers to the Crown Entity | ... | ... | ... |
| Sales of Goods and Services | 3,631,470 | 2,667,460 | 3,192,639 |
| Grants and Contributions | 3,200,129 | 3,153,135 | 2,738,317 |
| Investment Revenue | 28,034 | 20,144 | 28,707 |
| Retained Taxes, Fees and Fines | 75,699 | 66,691 | 74,250 |
| Other Revenue | 638,147 | 573,745 | 570,015 |
| **Total Revenue** | **21,769,118** | **20,547,569** | **27,020,343** |
| Gain/(Loss) on Disposal of Non Current Assets | (62) | (13,016) | (62) |
| Other Gains/(Losses) | (378,021) | (783,789) | (385,601) |
| **Net Result** | **7,028,868** | **4,816,153** | **5,023,087** |

#### Balance Sheet

|  |  |  |
| --- | --- | --- |
|   | 2019-20 | 2020-21 |
|   | Budget | Est. Actual | Budget |
|   | $000 | $000 | $000 |
| **Assets** |   |   |   |
| **Current Assets** |   |   |   |
| Cash Assets | 1,388,691 | 1,693,908 | 1,406,113 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 1,239,609 | 968,326 | 1,294,978 |
| Contract Assets | ... | ... | ... |
| Inventories | 6,341 | 4,680 | 4,680 |
| Financial Assets at Fair Value | 118,197 | 119,969 | 119,969 |
| Other Financial Assets | 30,000 | 5,229 | 5,229 |
| Other | ... | ... | ... |
| Assets Held For Sale | 25,000 | 39,739 | 40,009 |
| **Total Current Assets** | **2,807,837** | **2,831,852** | **2,870,979** |
| **Non Current Assets** |   |   |   |
| Taxes Receivable | ... | ... | ... |
| Contract Assets | ... | ... | ... |
| Receivables | 4,897,514 | 2,748,658 | 404,781 |
| Inventories | ... | ... | 245 |
| Financial Assets at Fair Value | 251,179 | 256,026 | 267,701 |
| Equity Investments | ... | ... | ... |
| Property, Plant and Equipment - |   |   |   |
| Land and Building | 4,366,402 | 4,001,560 | 4,058,257 |
| Plant and Equipment | 1,115,011 | 1,974,359 | 1,832,981 |
|  Infrastructure Systems | 106,701,237 | 104,767,228 | 133,580,989 |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | 360,015 | 1,552,889 | 1,588,157 |
| Intangibles | 856,325 | 1,010,854 | 958,368 |
| Other Assets | 3,033,365 | 2,792,963 | 13,217 |
| **Total Non Current Assets** | **121,581,048** | **119,104,538** | **142,704,696** |
| **Total Assets** | **124,388,885** | **121,936,390** | **145,575,675** |
| **Liabilities** |   |   |   |
| **Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | 2,505,198 | 1,838,210 | 1,998,528 |
| Contract Liabilities | ... | 222,252 | 222,252 |
| Other Financial Liabilities at Fair Value | 215 | 57 | 57 |
| Borrowings | 273,397 | 385,700 | 406,264 |
| Provisions | 338,353 | 404,502 | 418,469 |
| Other | 377,045 | 462,231 | 924,166 |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| **Total Current Liabilities** | **3,494,209** | **3,312,952** | **3,969,736** |
| **Non Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | ... | ... | ... |
| Contract Liabilities | ... | 57,839 | 57,839 |
| Other Financial Liabilities at Fair Value | … | ... | ... |
| Borrowings | 2,837,760 | 3,498,283 | 3,343,169 |
| Provisions | 199,910 | 225,313 | 211,347 |
| Other | 687,888 | 650,498 | 14,308,615 |
| **Total Non Current Liabilities** | **3,725,558** | **4,431,934** | **17,920,971** |
| **Total Liabilities** | **7,219,767** | **7,744,887** | **21,890,707** |
| **Net Assets** | **117,169,118** | **114,191,504** | **123,684,968** |
| **Equity** |   |   |   |
| Accumulated Funds | 90,203,305 | 113,673,978 | 120,231,571 |
| Reserves | 26,965,813 | 517,526 | 3,453,397 |
| Capital Equity | ... | ... | ... |
| **Total Equity** | **117,169,118** | **114,191,504** | **123,684,968** |

#### Cash Flow Statement

|  |  |  |
| --- | --- | --- |
|   | 2019-20 | 2020-21 |
|   | Budget | Est. Actual | Budget |
|   | $000 | $000 | $000 |
| **Cash Flows From Operating Activities** |   |   |   |
| **Payments** |   |   |   |
| Employee Related | 1,624,786 | 1,609,072 | 1,590,218 |
| Personnel Services | 1,129 | 4,455 | 24,398 |
| Grants and Subsidies | 4,614,597 | 6,051,118 | 10,392,405 |
| Finance Costs | 169,575 | 116,564 | 295,195 |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 7,028,343 | 6,054,879 | 7,708,742 |
| **Total Payments** | **13,448,430** | **13,836,089** | **20,010,959** |
| **Receipts** |   |   |   |
| Appropriation | 14,143,868 | 13,985,459 | 20,343,553 |
| Cluster Grant Revenue | ... | ... | ... |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | 3,633,906 | 2,737,023 | 3,261,069 |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Interest Received | 17,066 | 8,233 | 17,032 |
| Grants and Contributions | 3,200,129 | 3,135,263 | 2,738,317 |
| Other Receipts | 1,691,750 | 1,685,298 | 1,639,099 |
| **Total Receipts** | **22,686,719** | **21,551,276** | **27,999,069** |
| **Net Cash Flows From Operating Activities** | **9,238,289** | **7,715,187** | **7,988,110** |
| **Cash Flows From Investing Activities** |   |   |   |
| Proceeds from Sale of Property, Plant and Equipment | 115,341 | 112,002 | 81,630 |
| Purchases of Property, Plant and Equipment | (8,967,955) | (7,788,025) | (8,104,625) |
| Proceeds from Sale of Investments | ... | (120) | ... |
| Purchases of Investments | ... | (4,318) | ... |
| Advances Repayments Received | ... | ... | ... |
| Advances made | ... | (2,436) | ... |
| Other Investing | (208,588) | (208,921) | (80,723) |
| **Net Cash Flows From Investing Activities** | **9,061,202** | **7,891,817** | **(8,103,718)** |
| **Cash Flows From Financing Activities** |   |   |   |
| Proceeds from Borrowings and Advances | (103) | ... | ... |
| Repayment of Borrowings and Advances | (223,989) | (277,883) | (172,187) |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| **Net Cash Flows From Financing Activities** | **(224,092)** | **(277,883)** | **(172,187)** |
| **Net Increase/(Decrease) in Cash** | **(47,005)** | **(454,513)** | **(287,795)** |
| Opening Cash and Cash Equivalents | 1,440,276 | 2,153,231 | 1,693,908 |
| Reclassification of Cash Equivalents | (4,580) | ... | ... |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | (4,810) | ... |
| **Closing Cash and Cash Equivalents** | **1,388,691** | **1,693,908** | **1,406,113** |

**Sydney Metro**

#### Operating Statement

|  |  |  |
| --- | --- | --- |
|   | 2019-20 | 2020-21 |
|   | Budget | Est. Actual | Budget |
|   | $000 | $000 | $000 |
| **Expenses Excluding Losses** |   |   |   |
| Operating Expenses - |   |   |   |
| Employee Related | ... | 4,590 | ... |
| Personnel Services Expenses | 3,849 | 14,126 | 3,930 |
| Other Operating Expenses | 447,891 | 318,533 | 342,944 |
| Grants and Subsidies | ... | 27,647 | ... |
| Appropriation Expense | ... | ... | ... |
| Depreciation and Amortisation | 161,323 | 218,700 | 231,927 |
| Finance Costs | 126,587 | 62,973 | 64,333 |
| Other Expenses | 130,075 | 68,424 | 66,141 |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **869,725** | **714,993** | **709,275** |
| **Revenue** |   |   |   |
| Appropriation Revenue | ... | ... | ... |
| Cluster Grant Revenue | 532,358 | 1,208,289 | 5,060,825 |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | ... | ... |
| Transfers to the Crown Entity | ... | ... | ... |
| Sales of Goods and Services | 507,947 | 260,917 | 307,756 |
| Grants and Contributions | 1,161,439 | 1,438,610 | 1,086,614 |
| Investment Revenue | ... | 36,388 | ... |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Other Revenue | 49,877 | 2,385 | ... |
| **Total Revenue** | **2,251,622** | **2,946,589** | **6,455,195** |
| Gain/(Loss) on Disposal of Non Current Assets | 20,488 | (39,063) | 143,500 |
| Other Gains/(Losses) | ... | (5,951) | ... |
| **Net Result** | **1,402,385** | **2,186,582** | **5,889,420** |

#### Balance Sheet

|  |  |  |
| --- | --- | --- |
|   | 2019-20 | 2020-21 |
|   | Budget | Est. Actual | Budget |
|   | $000 | $000 | $000 |
| **Assets** |   |   |   |
| **Current Assets** |   |   |   |
| Cash Assets | 73,569 | 285,448 | 137,297 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 145,265 | 126,652 | 124,149 |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Other Financial Assets | ... | 4,773 | 4,773 |
| Other | ... | ... | ... |
| Assets Held For Sale | ... | 15,565 | 15,565 |
| **Total Current Assets** | **218,834** | **432,438** | **281,784** |
| **Non Current Assets** |   |   |   |
| Taxes Receivable | ... | ... | ... |
| Contract Assets | ... | ... | ... |
| Receivables | ... | 1,285,917 | 1,130,762 |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Equity Investments | ... | ... | ... |
| Property, Plant and Equipment - |   |   |   |
| Land and Building | ... | 526,931 | 526,931 |
| Plant and Equipment | ... | 665,543 | 637,661 |
|  Infrastructure Systems | 16,860,644 | 15,196,580 | 21,076,337 |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | 22,748 | 25,323 | 21,363 |
| Intangibles | ... | ... | ... |
| Other Assets | ... | ... | 35,060 |
| **Total Non Current Assets** | **16,883,392** | **17,700,294** | **23,428,114** |
| **Total Assets** | **17,102,226** | **18,132,732** | **23,709,898** |
| **Liabilities** |   |   |   |
| **Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | 337,099 | 255,592 | 205,737 |
| Contract Liabilities | ... | 93 | 93 |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 9,073 | 809,905 | 16,713 |
| Provisions | ... | 33,770 | 33,770 |
| Other | ... | 7,180 | 7,180 |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| **Total Current Liabilities** | **346,172** | **1,106,540** | **263,493** |
| **Non Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | ... | ... | ... |
| Contract Liabilities | ... | 19,199 | 19,199 |
| Other Financial Liabilities at Fair Value | 4,426 | 415 | 415 |
| Borrowings | 1,688,754 | 932,135 | 1,673,030 |
| Provisions | ... | 20,032 | 20,032 |
| Other | 74,690 | 2,866 | 2,866 |
| **Total Non Current Liabilities** | **1,767,870** | **974,647** | **1,715,542** |
| **Total Liabilities** | **2,114,043** | **2,081,187** | **1,979,035** |
| **Net Assets** | **14,988,183** | **16,051,545** | **21,730,863** |
| **Equity** |   |   |   |
| Accumulated Funds | 14,988,183 | 15,192,699 | 20,872,017 |
| Reserves | ... | 858,846 | 858,846 |
| Capital Equity | ... | ... | ... |
| **Total Equity** | **14,988,183** | **16,051,545** | **21,730,863** |

#### Cash Flow Statement

|  |  |  |
| --- | --- | --- |
|   | 2019-20 | 2020-21 |
|   | Budget | Est. Actual | Budget |
|   | $000 | $000 | $000 |
| **Cash Flows From Operating Activities** |   |   |   |
| **Payments** |   |   |   |
| Employee Related | ... | 4,590 | ... |
| Personnel Services | 3,849 | 14,126 | 3,930 |
| Grants and Subsidies | ... | ... | ... |
| Finance Costs | 126,587 | 122,371 | 64,333 |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 577,966 | 692,727 | 544,065 |
| **Total Payments** | **708,402** | **833,814** | **612,328** |
| **Receipts** |   |   |   |
| Appropriation | ... | ... | ... |
| Cluster Grant Revenue | 532,358 | 1,208,289 | 5,060,825 |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | 507,947 | 257,184 | 310,259 |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Interest Received | ... | 2,304 | ... |
| Grants and Contributions | 1,161,439 | 1,457,902 | 1,086,614 |
| Other Receipts | 49,877 | 372,612 | (2,503) |
| **Total Receipts** | **2,251,622** | **3,298,291** | **6,455,195** |
| **Net Cash Flows From Operating Activities** | **1,543,220** | **2,464,477** | **5,842,867** |
| **Cash Flows From Investing Activities** |   |   |   |
| Proceeds from Sale of Property, Plant and Equipment | 20,488 | 69,580 | 143,500 |
| Purchases of Property, Plant and Equipment | (1,495,915) | (2,373,715) | (5,295,414) |
| Proceeds from Sale of Investments | ... | 5,909 | ... |
| Purchases of Investments | ... | ... | ... |
| Advances Repayments Received | ... | ... | ... |
| Advances made | ... | ... | ... |
| Other Investing | ... | ... | ... |
| **Net Cash Flows From Investing Activities** | **(1,475,427)** | **(2,298,226)** | **(5,151,914)** |
| **Cash Flows From Financing Activities** |   |   |   |
| Proceeds from Borrowings and Advances | ... | ... | ... |
| Repayment of Borrowings and Advances | (79,224) | (71,610) | (839,104) |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| **Net Cash Flows From Financing Activities** | **(79,224)** | **(71,610)** | **(839,104)** |
| **Net Increase/(Decrease) in Cash** | **(11,431)** | **94,641** | **(148,151)** |
| Opening Cash and Cash Equivalents | 85,000 | 190,807 | 285,448 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | ... |
| **Closing Cash and Cash Equivalents** | **73,569** | **285,448** | **137,297** |

**Office of Transport Safety Investigations**

#### Operating Statement

|  |  |  |
| --- | --- | --- |
|   | 2019-20 | 2020-21 |
|   | Budget | Est. Actual | Budget |
|   | $000 | $000 | $000 |
| **Expenses Excluding Losses** |   |   |   |
| Operating Expenses - |   |   |   |
| Employee Related | 2,517 | 2,597 | 2,551 |
| Personnel Services Expenses | ... | ... | ... |
| Other Operating Expenses | 256 | 471 | 511 |
| Grants and Subsidies | ... | ... | ... |
| Appropriation Expense | ... | ... | ... |
| Depreciation and Amortisation | 357 | 315 | 398 |
| Finance Costs | 18 | (5) | 50 |
| Other Expenses | ... | ... | ... |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **3,148** | **3,378** | **3,510** |
| **Revenue** |   |   |   |
| Appropriation Revenue | ... | ... | ... |
| Cluster Grant Revenue | 2,695 | 2,888 | 3,030 |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 193 | 393 | 198 |
| Transfers to the Crown Entity | ... | ... | ... |
| Sales of Goods and Services | 135 | ... | 201 |
| Grants and Contributions | ... | ... | ... |
| Investment Revenue | ... | ... | ... |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Other Revenue | ... | ... | ... |
| **Total Revenue** | **3,023** | **3,281** | **3,429** |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | ... |
| Other Gains/(Losses) | ... | ... | ... |
| **Net Result** | **(125)** | **(97)** | **(81)** |

#### Balance Sheet

|  |  |  |
| --- | --- | --- |
|   | 2019-20 | 2020-21 |
|   | Budget | Est. Actual | Budget |
|   | $000 | $000 | $000 |
| **Assets** |   |   |   |
| **Current Assets** |   |   |   |
| Cash Assets | 178 | 243 | 256 |
| Taxes Receivable | ... | ... | ... |
| Receivables | ... | 12 | 12 |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Other Financial Assets | ... | ... | ... |
| Other | ... | ... | ... |
| Assets Held For Sale | ... | ... | ... |
| **Total Current Assets** | **178** | **255** | **268** |
| **Non Current Assets** |   |   |   |
| Taxes Receivable | ... | ... | ... |
| Contract Assets | ... | ... | ... |
| Receivables | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Equity Investments | ... | ... | ... |
| Property, Plant and Equipment - |   |   |   |
| Land and Building | ... | ... | ... |
| Plant and Equipment | 23 | 18 | 10 |
|  Infrastructure Systems | ... | ... | ... |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | 642 | 10 | 4,082 |
| Intangibles | ... | ... | ... |
| Other Assets | ... | ... | ... |
| **Total Non Current Assets** | **665** | **28** | **4,092** |
| **Total Assets** | **843** | **283** | **4,360** |
| **Liabilities** |   |   |   |
| **Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | 150 | 103 | 103 |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 333 | 9 | 420 |
| Provisions | ... | 432 | 432 |
| Other | ... | ... | ... |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| **Total Current Liabilities** | **483** | **544** | **955** |
| **Non Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | ... | ... | ... |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 323 | 2 | 3,749 |
| Provisions | 361 | ... | ... |
| Other | ... | ... | ... |
| **Total Non Current Liabilities** | **684** | **2** | **3,749** |
| **Total Liabilities** | **1,167** | **546** | **4,704** |
| **Net Assets** | **(324)** | **(263)** | **(344)** |
| **Equity** |   |   |   |
| Accumulated Funds | (324) | (263) | (344) |
| Reserves | ... | ... | ... |
| Capital Equity | ... | ... | ... |
| **Total Equity** | **(324)** | **(263)** | **(344)** |

#### Cash Flow Statement

|  |  |  |
| --- | --- | --- |
|   | 2019-20 | 2020-21 |
|   | Budget | Est. Actual | Budget |
|   | $000 | $000 | $000 |
| **Cash Flows From Operating Activities** |   |   |   |
| **Payments** |   |   |   |
| Employee Related | 2,324 | 2,159 | 2,354 |
| Personnel Services | ... | ... | ... |
| Grants and Subsidies | ... | ... | ... |
| Finance Costs | 18 | 10 | 50 |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 217 | 584 | 511 |
| **Total Payments** | **2,559** | **2,753** | **2,915** |
| **Receipts** |   |   |   |
| Appropriation | ... | ... | ... |
| Cluster Grant Revenue | 2,695 | 2,888 | 3,030 |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | 135 | ... | 201 |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Interest Received | ... | ... | ... |
| Grants and Contributions | ... | ... | ... |
| Other Receipts | 61 | 77 | ... |
| **Total Receipts** | **2,891** | **2,965** | **3,232** |
| **Net Cash Flows From Operating Activities** | **332** | **212** | **317** |
| **Cash Flows From Investing Activities** |   |   |   |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | ... |
| Purchases of Property, Plant and Equipment | (21) | ... | (22) |
| Proceeds from Sale of Investments | ... | ... | ... |
| Purchases of Investments | ... | ... | ... |
| Advances Repayments Received | ... | ... | ... |
| Advances made | ... | ... | ... |
| Other Investing | ... | ... | ... |
| **Net Cash Flows From Investing Activities** | **(21)** | **...** | **(22)** |
| **Cash Flows From Financing Activities** |   |   |   |
| Proceeds from Borrowings and Advances | ... | ... | ... |
| Repayment of Borrowings and Advances | (313) | (285) | (282) |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| **Net Cash Flows From Financing Activities** | **(313)** | **(285)** | **(282)** |
| **Net Increase/(Decrease) in Cash** | **(2)** | **(73)** | **13** |
| Opening Cash and Cash Equivalents | 180 | 316 | 243 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | ... |
| **Closing Cash and Cash Equivalents** | **178** | **243** | **256** |