FOCUS BOX LIST

		Page
Chapter 1: Budget Overview		1
Supporting jobs in New South Wales	Box 1.1	1-3
The New South Wales Government's COVID-19 response measures have made a real impact across the State	Box 1.2	1-8
Supporting small business as the economy reopens Pursuing reform in the taxation system	Box 1.3 Box 1.4	1-13 1-15
Chapter 2: The Economy		2
Health assumptions that underpin the economic outlook	Box 2.1	2-3
How the response to COVID-19 has impacted economies around the world	Box 2.1	2-6
Population policy is critical to the outlook	Box 2.3	2-13
Chapter 3: Fiscal Strategy and Outlook		3
Reinforcing the State's sound financial management	Box 3.1	3-3
The NSW Generations Fund protects future generations from the greatest fiscal challenge since the Great Depression	Box 3.2	3-4
NSW triple-A credit rating and sound financial management has allowed it to respond to the economic crisis and return the budget to sustainability	Box 3.3	3-5
Using the balance sheet to fund a record infrastructure investment	Box 3.4	3-9
Asset recycling paves the way forward for infrastructure	Box 3.5	3-10
Chapter 4: Revenue		4
Building on tax support for NSW business: Lowering the payroll tax rate	Box 4.1	4-6
GST revenues under pressure from the pandemic and spending trends	Box 4.2	4-10
Changes to horizontal fiscal equalisation are proving to be unfair and unsustainable	Box 4.3	4-19
Driving federation reform: the NSW Review of Federal Financial Relations	Box 4.4	4-22
Chapter 5: Expenditure		5
The Government moved quickly to implement pandemic response measures, cushioning the health and economic impact	Box 5.1	5-2
This Budget announces a comprehensive plan for the State's recovery	Box 5.2	5-3
Supporting regional New South Wales through 2020	Box 5.3	5-5
Investing in digital transformation through the Digital Restart Fund	Box 5.4	5-6
Redirecting expenditure to support businesses and employment	Box 5.5	5-8
Driving sustainable economic prosperity Continuing record levels of infrastructure investment cores the State	Box 5.6	5-12 5-15
Continuing record levels of infrastructure investment across the State	Box 5.7	5-15
Chapter 6: Managing the State's Assets and Liabilities	D 0.4	6
The strong liquidity position of NSW leads the way in Australia	Box 6.1	6-3
The State continues its successful Sustainability Bond Program	Box 6.2	6-4
Supporting the State's economy while taking advantage of historically low interest rates Fully funding the State's defined benefit superannuation liabilities	Box 6.3 Box 6.4	6-5 6-10
Chapter 7: Commercial Performance in the Broader Public Sector		7
Benefits of the Public Corporations	Box 7.1	7-1
Recycled water in metropolitan NSW	Box 7.2	7-3
Bushfire and drought emergency response from the SOCs	Box 7.3	7-4
5,600 new home sites in South West Sydney	Box 7.4	7-6
NSW Infrastructure Future Fund	Box 7.5	7-8