# 6. REGIONAL NSW CLUSTER

## Agency Expense Summary

|  |  |  |
| --- | --- | --- |
| Regional NSW cluster | Expenses(a) | Capital Expenditure |
| 2020-21 | 2021-22 |  | 2020-21 | 2021-22 |   |
| Revised | Budget | Change | Revised | Budget | Change |
|   | $m | $m | % | $m | $m | % |
| **Regional NSW**  | 1,266.2 | 1,984.8 | 56.7 | 131.4 | 206.7 | 57.3 |
| Cluster Grants  | 221.2 | 258.7 | 16.9 | … | … | … |
| **Total Principal Agency**  | **1,487.5** | **2,243.5** | **50.8** | **131.4** | **206.7** | **57.3** |
| ***Cluster Agencies*** |  |  |  |  |  |  |
| New South Wales Rural Assistance Authority | 157.1 | 234.4 | 49.2 | 0.1 | 0.1 | (0.2) |
| Regional Growth NSW Development Corporation  | 5.0 | 21.6 | 331.6 | 18.4 | 100.2 | 446.0 |
| Local Land Services  | 269.6 | 268.5 | (0.4) | 10.4 | 26.1 | 151.4 |
| NSW Food Authority  | 18.4 | 20.2 | 9.8 | … | 1.1 | n/a |
| **Total Cluster Agencies(b)** | **450.1** | **544.8** | **21.0** | **28.8** | **127.5** | **342.8** |

1. This table shows expenses on an uneliminated basis.
2. This total excludes an additional $26.6m and $26.9m of expenses in other funds and trusts for 2020-21 and 2021-22 respectively.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## Financial Statements

### Regional NSW

|  |  |  |  |
| --- | --- | --- | --- |
| **Operating Statement** |   |   |   |
|   | 2020-21 | 2021-22 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Expenses Excluding Losses** |   |   |   |
| Operating Expenses - |   |   |   |
| Employee Related | 466,280 | 423,196 | 488,485 |
| Personnel Services Expenses | ... | ... | 4,238 |
| Other Operating Expenses | 562,204 | 420,697 | 388,782 |
| Grants and Subsidies | 1,112,828 | 608,975 | 1,316,081 |
| Appropriation Expense | ... | ... | ... |
| Depreciation and Amortisation | 38,139 | 32,184 | 41,802 |
| Finance Costs | 272 | 2,418 | 250 |
| Other Expenses | 2,997 | ... | 3,813 |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **2,182,720** | **1,487,469** | **2,243,451** |
| **Revenue** |   |   |   |
| Appropriation Revenue | 1,420,162 | 1,045,714 | 1,712,193 |
| Cluster Grant Revenue | ... | ... | ... |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 14,678 | 14,092 | 14,671 |
| Transfers to the Crown Entity | ... | ... | ... |
| Sales of Goods and Services | 167,845 | 222,599 | 217,811 |
| Grants and Contributions | 718,884 | 406,235 | 443,558 |
| Investment Revenue | 1,947 | 8,813 | 3,141 |
| Retained Taxes, Fees and Fines | ... | 147 | ... |
| Other Revenue | (57) | 9,876 | 347 |
| **Total Revenue** | **2,323,459** | **1,707,475** | **2,391,721** |
| Gain/(Loss) on Disposal of Non Current Assets | ... | (52) | ... |
| Other Gains/(Losses) | ... | (343) | ... |
| **Net Result** | **140,739** | **219,610** | **148,270** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Balance Sheet** |   |   |   |
|   | 2020-21 | 2021-22 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Assets** |   |   |   |
| **Current Assets** |   |   |   |
| Cash Assets | 238,880 | 346,653 | 330,059 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 171,795 | 190,331 | 190,331 |
| Contract Assets | 5,433 | ... | ... |
| Inventories | 4,252 | 166 | 166 |
| Financial Assets at Fair Value | ... | ... | ... |
| Other Financial Assets | ... | ... | ... |
| Other | ... | ... | ... |
| Assets Held For Sale | ... | ... | ... |
| **Total Current Assets** | **420,360** | **537,149** | **520,555** |
| **Non Current Assets** |   |   |   |
| Taxes Receivable | ... | ... | ... |
| Contract Assets | ... | ... | ... |
| Receivables | 2 | 4 | 4 |
| Inventories | 8,328 | 2,596 | 2,596 |
| Financial Assets at Fair Value | ... | ... | ... |
| Equity Investments | 40 | ... | ... |
| Property, Plant and Equipment - |   |   |   |
| Land and Building | 338,532 | 309,074 | 366,222 |
| Plant and Equipment | 14,179 | 41,884 | 36,338 |
|  Infrastructure Systems | 228,997 | 58,556 | 187,290 |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | 52,575 | 135,037 | 123,060 |
| Intangibles | 3,850 | 19,431 | 15,936 |
| Other Assets | ... | 27,512 | 27,512 |
| **Total Non Current Assets** | **646,503** | **594,095** | **758,959** |
| **Total Assets** | **1,066,862** | **1,131,244** | **1,279,514** |
| **Liabilities** |   |   |   |
| **Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | 155,842 | 115,261 | 115,261 |
| Contract Liabilities | ... | 3,484 | 3,484 |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 2,351 | 7,969 | 7,969 |
| Provisions | 85,001 | 36,260 | 36,260 |
| Other | 48,150 | 2,851 | 2,851 |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| **Total Current Liabilities** | **291,344** | **165,826** | **165,826** |
| **Non Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | ... | ... | ... |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 49,165 | 134,188 | 134,188 |
| Provisions | 4,124 | 3,715 | 3,715 |
| Other | 15,642 | 34,138 | 34,138 |
| **Total Non Current Liabilities** | **68,931** | **172,041** | **172,041** |
| **Total Liabilities** | **360,275** | **337,866** | **337,866** |
| **Net Assets** | **706,587** | **793,377** | **941,647** |
| **Equity** |   |   |   |
| Accumulated Funds | 706,587 | 797,980 | 946,250 |
| Reserves | ... | (4,603) | (4,603) |
| Capital Equity | ... | ... | ... |
| **Total Equity** | **706,587** | **793,377** | **941,647** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Cash Flow Statement** |   |   |   |
|   | 2020-21 | 2021-22 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Cash Flows From Operating Activities** |   |   |   |
| **Payments** |   |   |   |
| Employee Related | 452,803 | 434,658 | 475,033 |
| Personnel Services | ... | ... | 4,238 |
| Grants and Subsidies | 1,112,828 | 608,975 | 1,316,081 |
| Finance Costs | 268 | 2,418 | 246 |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 564,003 | 382,110 | 391,381 |
| **Total Payments** | **2,129,903** | **1,428,161** | **2,186,978** |
| **Receipts** |   |   |   |
| Appropriation | 1,420,162 | 1,045,714 | 1,712,193 |
| Cluster Grant Revenue | ... | ... | ... |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | 167,845 | 258,129 | 217,811 |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Interest Received | 1,947 | 8,813 | 3,141 |
| Grants and Contributions | 718,884 | 406,235 | 443,558 |
| Other Receipts | (57) | (91,248) | 347 |
| **Total Receipts** | **2,308,781** | **1,627,643** | **2,377,050** |
| **Net Cash Flows From Operating Activities** | **178,878** | **199,482** | **190,072** |
| **Cash Flows From Investing Activities** |   |   |   |
| Proceeds from Sale of Property, Plant and Equipment | ... | 173 | ... |
| Purchases of Property, Plant and Equipment | (192,517) | (72,332) | (205,137) |
| Proceeds from Sale of Investments | ... | ... | ... |
| Purchases of Investments | ... | ... | ... |
| Advances Repayments Received | ... | ... | ... |
| Advances made | ... | ... | ... |
| Other Investing | ... | (3,037) | (1,529) |
| **Net Cash Flows From Investing Activities** | **(192,517)** | **(75,196)** | **(206,666)** |
| **Cash Flows From Financing Activities** |   |   |   |
| Proceeds from Borrowings and Advances | ... | ... | ... |
| Repayment of Borrowings and Advances | ... | ... | ... |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| **Net Cash Flows From Financing Activities** | **...** | **...** | **...** |
| **Net Increase/(Decrease) in Cash** | **(13,639)** | **124,286** | **(16,594)** |
| Opening Cash and Cash Equivalents | 233,286 | 222,366 | 346,653 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in (out) as a Result of Administrative Restructuring | 19,233 | ... | ... |
| **Closing Cash and Cash Equivalents** | **238,880** | **346,653** | **330,059** |

### New South Wales Rural Assistance Authority

|  |  |  |  |
| --- | --- | --- | --- |
| **Operating Statement** |   |   |   |
|   | 2020-21 | 2021-22 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Expenses Excluding Losses** |   |   |   |
| Operating Expenses - |   |   |   |
| Employee Related | 3,670 | 150 | (0) |
| Personnel Services Expenses | 2,748 | 6,118 | 13,484 |
| Other Operating Expenses | 4,444 | 7,364 | 6,090 |
| Grants and Subsidies | 156,814 | 132,793 | 202,026 |
| Appropriation Expense | ... | ... | ... |
| Depreciation and Amortisation | 8 | ... | 9 |
| Finance Costs | 13,639 | 10,655 | 12,823 |
| Other Expenses | ... | ... | ... |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **181,323** | **157,080** | **234,431** |
| **Revenue** |   |   |   |
| Appropriation Revenue | ... | ... | ... |
| Cluster Grant Revenue | 116,924 | 77,022 | 147,802 |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | 150 | ... |
| Transfers to the Crown Entity | ... | ... | ... |
| Sales of Goods and Services | 568 | ... | 619 |
| Grants and Contributions | 44,975 | 80,804 | 74,649 |
| Investment Revenue | 19,914 | 8,739 | 23,803 |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Other Revenue | 1,034 | 254 | 1,035 |
| **Total Revenue** | **183,415** | **166,969** | **247,907** |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | ... |
| Other Gains/(Losses) | ... | (3,617) | (1,020) |
| **Net Result** | **2,092** | **6,272** | **12,456** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Balance Sheet** |   |   |   |
|   | 2020-21 | 2021-22 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Assets** |   |   |   |
| **Current Assets** |   |   |   |
| Cash Assets | 54,824 | 59,813 | 10,835 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 4,127 | 4,127 | 4,127 |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Other Financial Assets | 16,048 | 65,082 | 48,745 |
| Other | ... | ... | ... |
| Assets Held For Sale | ... | ... | ... |
| **Total Current Assets** | **74,999** | **129,022** | **63,707** |
| **Non Current Assets** |   |   |   |
| Taxes Receivable | ... | ... | ... |
| Contract Assets | ... | ... | ... |
| Receivables | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | 571,539 | 669,379 | 705,195 |
| Equity Investments | ... | ... | ... |
| Property, Plant and Equipment - |   |   |   |
| Land and Building | ... | ... | ... |
| Plant and Equipment | 42 | 50 | 92 |
|  Infrastructure Systems | ... | ... | ... |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | ... | ... | ... |
| Intangibles | 1 | 1 | ... |
| Other Assets | ... | ... | 10,609 |
| **Total Non Current Assets** | **571,581** | **669,429** | **715,896** |
| **Total Assets** | **646,580** | **798,451** | **779,603** |
| **Liabilities** |   |   |   |
| **Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | 24,353 | 22,328 | 3,643 |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 44,258 | 93,292 | 48,757 |
| Provisions | 37,754 | 37,754 | 591 |
| Other | ... | ... | ... |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| **Total Current Liabilities** | **106,364** | **153,374** | **52,991** |
| **Non Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | ... | ... | ... |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 550,121 | 648,778 | 717,857 |
| Provisions | 2 | 2 | 2 |
| Other | ... | ... | 0 |
| **Total Non Current Liabilities** | **550,123** | **648,780** | **717,857** |
| **Total Liabilities** | **656,488** | **802,154** | **770,850** |
| **Net Assets** | **(9,908)** | **(3,703)** | **8,753** |
| **Equity** |   |   |   |
| Accumulated Funds | (9,908) | (3,703) | 8,753 |
| Reserves | ... | ... | ... |
| Capital Equity | ... | ... | ... |
| **Total Equity** | **(9,908)** | **(3,703)** | **8,753** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Cash Flow Statement** |   |   |   |
|   | 2020-21 | 2021-22 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Cash Flows From Operating Activities** |   |   |   |
| **Payments** |   |   |   |
| Employee Related | 3,670 | ... | (0) |
| Personnel Services | 2,748 | 6,118 | 13,484 |
| Grants and Subsidies | 156,814 | 132,793 | 202,026 |
| Finance Costs | 10,043 | 7,306 | 11,549 |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 6,180 | 10,113 | 56,873 |
| **Total Payments** | **179,455** | **156,330** | **283,932** |
| **Receipts** |   |   |   |
| Appropriation | ... | ... | ... |
| Cluster Grant Revenue | 116,924 | 77,022 | 147,802 |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | 568 | (3,617) | 619 |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Interest Received | 1,967 | 5,242 | 11,920 |
| Grants and Contributions | 44,975 | 80,804 | 74,649 |
| Other Receipts | (1,006) | 247 | 15 |
| **Total Receipts** | **163,428** | **159,698** | **235,005** |
| **Net Cash Flows From Operating Activities** | **(16,027)** | **3,369** | **(48,927)** |
| **Cash Flows From Investing Activities** |   |   |   |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | ... |
| Purchases of Property, Plant and Equipment | (50) | (50) | (50) |
| Proceeds from Sale of Investments | ... | ... | ... |
| Purchases of Investments | ... | ... | ... |
| Advances Repayments Received | 102,320 | 102,321 | 69,830 |
| Advances made | (288,879) | (300,179) | (186,120) |
| Other Investing | ... | (0) | ... |
| **Net Cash Flows From Investing Activities** | **(186,609)** | **(197,908)** | **(116,340)** |
| **Cash Flows From Financing Activities** |   |   |   |
| Proceeds from Borrowings and Advances | 224,322 | 221,225 | 188,745 |
| Repayment of Borrowings and Advances | (28,865) | (28,876) | (72,456) |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| **Net Cash Flows From Financing Activities** | **195,457** | **192,350** | **116,289** |
| **Net Increase/(Decrease) in Cash** | **(7,179)** | **(2,190)** | **(48,978)** |
| Opening Cash and Cash Equivalents | 62,003 | 62,003 | 59,813 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | ... |
| **Closing Cash and Cash Equivalents** | **54,824** | **59,813** | **10,835** |

### Regional Growth NSW Development Corporation

|  |  |  |  |
| --- | --- | --- | --- |
| **Operating Statement** |   |   |   |
|   | 2020-21 | 2021-22 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Expenses Excluding Losses** |   |   |   |
| Operating Expenses - |   |   |   |
| Employee Related | ... | ... | ... |
| Personnel Services Expenses | ... | 3,160 | 2,080 |
| Other Operating Expenses | 21,948 | 1,843 | 14,328 |
| Grants and Subsidies | ... | ... | ... |
| Appropriation Expense | ... | ... | ... |
| Depreciation and Amortisation | 2,038 | ... | 5,187 |
| Finance Costs | ... | ... | ... |
| Other Expenses | ... | ... | ... |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **23,986** | **5,003** | **21,595** |
| **Revenue** |   |   |   |
| Appropriation Revenue | ... | ... | … |
| Cluster Grant Revenue | ... | ... | 2,500 |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | ... | ... |
| Transfers to the Crown Entity | ... | ... | ... |
| Sales of Goods and Services | ... | ... | ... |
| Grants and Contributions | 128,160 | 30,596 | 114,155 |
| Investment Revenue | ... | ... | ... |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Other Revenue | ... | ... | ... |
| **Total Revenue** | **128,160** | **30,596** | **116,655** |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | ... |
| Other Gains/(Losses) | ... | ... | ... |
| **Net Result** | **104,174** | **25,593** | **95,060** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Balance Sheet** |   |   |   |
|   | 2020-21 | 2021-22 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Assets** |   |   |   |
| **Current Assets** |   |   |   |
| Cash Assets | 0 | 1,978 | 1,985 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 1,328 | 18,990 | 18,990 |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Other Financial Assets | ... | ... | ... |
| Other | ... | ... | ... |
| Assets Held For Sale | ... | ... | ... |
| **Total Current Assets** | **1,328** | **20,968** | **20,975** |
| **Non Current Assets** |   |   |   |
| Taxes Receivable | ... | ... | ... |
| Contract Assets | ... | ... | ... |
| Receivables | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Equity Investments | ... | ... | ... |
| Property, Plant and Equipment - |   |   |   |
| Land and Building | ... | ... | ... |
| Plant and Equipment | (2,038) | ... | ... |
|  Infrastructure Systems | 107,144 | 20,040 | 115,093 |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | ... | ... | ... |
| Intangibles | ... | ... | ... |
| Other Assets | ... | ... | ... |
| **Total Non Current Assets** | **105,106** | **20,040** | **115,093** |
| **Total Assets** | **106,434** | **41,008** | **136,068** |
| **Liabilities** |   |   |   |
| **Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | 22 | 12,423 | 12,423 |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | ... | ... | ... |
| Provisions | ... | 400 | 400 |
| Other | ... | ... | ... |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| **Total Current Liabilities** | **22** | **12,823** | **12,823** |
| **Non Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | ... | ... | ... |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | ... | ... | ... |
| Provisions | ... | ... | ... |
| Other | ... | ... | ... |
| **Total Non Current Liabilities** | **...** | **...** | **...** |
| **Total Liabilities** | **22** | **12,823** | **12,823** |
| **Net Assets** | **106,412** | **28,185** | **123,245** |
| **Equity** |   |   |   |
| Accumulated Funds | 106,412 | 28,185 | 123,245 |
| Reserves | ... | ... | ... |
| Capital Equity | ... | ... | ... |
| **Total Equity** | **106,412** | **28,185** | **123,245** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Cash Flow Statement** |   |   |   |
|   | 2020-21 | 2021-22 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Cash Flows From Operating Activities** |   |   |   |
| **Payments** |   |   |   |
| Employee Related | ... | ... | ... |
| Personnel Services | ... | 3,160 | 2,080 |
| Grants and Subsidies | ... | ... | ... |
| Finance Costs | ... | ... | ... |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 21,948 | (10,634) | 14,328 |
| **Total Payments** | **21,948** | **(7,474)** | **16,408** |
| **Receipts** |   |   |   |
| Appropriation | ... | ... | … |
| Cluster Grant Revenue | ... | ... | 2,500 |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | ... | (12) | ... |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Interest Received | ... | ... | ... |
| Grants and Contributions | 128,160 | 30,596 | 114,155 |
| Other Receipts | ... | (17,722) | ... |
| **Total Receipts** | **128,160** | **12,862** | **116,655** |
| **Net Cash Flows From Operating Activities** | **106,212** | **20,336** | **100,247** |
| **Cash Flows From Investing Activities** |   |   |   |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | ... |
| Purchases of Property, Plant and Equipment | (106,212) | (18,358) | (100,240) |
| Proceeds from Sale of Investments | ... | ... | ... |
| Purchases of Investments | ... | ... | ... |
| Advances Repayments Received | ... | ... | ... |
| Advances made | ... | ... | ... |
| Other Investing | ... | ... | ... |
| **Net Cash Flows From Investing Activities** | **(106,212)** | **(18,358)** | **(100,240)** |
| **Cash Flows From Financing Activities** |   |   |   |
| Proceeds from Borrowings and Advances | ... | ... | ... |
| Repayment of Borrowings and Advances | ... | ... | ... |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| **Net Cash Flows From Financing Activities** | **...** | **...** | **...** |
| **Net Increase/(Decrease) in Cash** | **...** | **1,978** | **7** |
| Opening Cash and Cash Equivalents | 0 | 0 | 1,978 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | ... |
| **Closing Cash and Cash Equivalents** | **0** | **1,978** | **1,985** |

### Local Land Services

|  |  |  |  |
| --- | --- | --- | --- |
| **Operating Statement** |   |   |   |
|   | 2020-21 | 2021-22 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Expenses Excluding Losses** |   |   |   |
| Operating Expenses - |   |   |   |
| Employee Related | 130,378 | 123,242 | 126,280 |
| Personnel Services Expenses | ... | ... | ... |
| Other Operating Expenses | 102,425 | 96,859 | 104,845 |
| Grants and Subsidies | 140,670 | 41,518 | 28,503 |
| Appropriation Expense | ... | ... | ... |
| Depreciation and Amortisation | 8,102 | 7,361 | 8,344 |
| Finance Costs | 968 | 599 | 562 |
| Other Expenses | (0) | ... | 0 |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **382,543** | **269,579** | **268,535** |
| **Revenue** |   |   |   |
| Appropriation Revenue | ... | ... | ... |
| Cluster Grant Revenue | 266,339 | 144,200 | 99,795 |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 4,714 | 4,432 | 4,723 |
| Transfers to the Crown Entity | ... | ... | ... |
| Sales of Goods and Services | 78,472 | 74,093 | 92,562 |
| Grants and Contributions | 12,230 | 28,531 | 23,532 |
| Investment Revenue | 508 | 45 | 361 |
| Retained Taxes, Fees and Fines | 526 | ... | 47,237 |
| Other Revenue | 18,539 | 13,215 | 7,435 |
| **Total Revenue** | **381,328** | **264,517** | **275,646** |
| Gain/(Loss) on Disposal of Non Current Assets | ... | 163 | ... |
| Other Gains/(Losses) | ... | 0 | ... |
| **Net Result** | **(1,215)** | **(4,898)** | **7,111** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Balance Sheet** |   |   |   |
|   | 2020-21 | 2021-22 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Assets** |   |   |   |
| **Current Assets** |   |   |   |
| Cash Assets | 43,975 | 46,758 | 35,007 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 21,925 | 21,925 | 21,724 |
| Contract Assets | ... | ... | ... |
| Inventories | 2,382 | 2,382 | 2,382 |
| Financial Assets at Fair Value | ... | ... | ... |
| Other Financial Assets | ... | ... | ... |
| Other | ... | ... | ... |
| Assets Held For Sale | 102 | 102 | 102 |
| **Total Current Assets** | **68,384** | **71,167** | **59,215** |
| **Non Current Assets** |   |   |   |
| Taxes Receivable | ... | ... | ... |
| Contract Assets | ... | ... | ... |
| Receivables | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Equity Investments | ... | ... | ... |
| Property, Plant and Equipment - |   |   |   |
| Land and Building | 820,344 | 861,883 | 879,061 |
| Plant and Equipment | 9,530 | 9,177 | 9,426 |
|  Infrastructure Systems | 28,637 | 25,492 | 26,778 |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | 27,181 | 26,821 | 24,725 |
| Intangibles | 10,224 | 9,903 | 11,053 |
| Other Assets | ... | ... | ... |
| **Total Non Current Assets** | **895,917** | **933,275** | **951,042** |
| **Total Assets** | **964,300** | **1,004,442** | **1,010,257** |
| **Liabilities** |   |   |   |
| **Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | 27,216 | 26,529 | 27,125 |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 5,080 | 4,076 | 4,278 |
| Provisions | 17,792 | 17,792 | 17,792 |
| Other | 805 | 805 | 805 |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| **Total Current Liabilities** | **50,893** | **49,202** | **50,000** |
| **Non Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | ... | ... | ... |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 23,259 | 25,663 | 23,569 |
| Provisions | 1,613 | 1,613 | 1,613 |
| Other | 259 | 259 | 259 |
| **Total Non Current Liabilities** | **25,131** | **27,535** | **25,441** |
| **Total Liabilities** | **76,024** | **76,737** | **75,441** |
| **Net Assets** | **888,277** | **927,706** | **934,816** |
| **Equity** |   |   |   |
| Accumulated Funds | 528,961 | 525,388 | 532,499 |
| Reserves | 359,316 | 402,318 | 402,318 |
| Capital Equity | ... | ... | ... |
| **Total Equity** | **888,277** | **927,706** | **934,816** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Cash Flow Statement** |   |   |   |
|   | 2020-21 | 2021-22 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Cash Flows From Operating Activities** |   |   |   |
| **Payments** |   |   |   |
| Employee Related | 125,665 | 118,810 | 121,557 |
| Personnel Services | ... | ... | ... |
| Grants and Subsidies | 140,670 | 41,518 | 28,503 |
| Finance Costs | 968 | 599 | 562 |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 134,425 | 129,546 | 104,049 |
| **Total Payments** | **401,728** | **290,472** | **254,672** |
| **Receipts** |   |   |   |
| Appropriation | ... | ... | ... |
| Cluster Grant Revenue | 266,339 | 144,200 | 99,795 |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | 78,472 | 74,093 | 92,363 |
| Retained Taxes, Fees and Fines | 526 | ... | 47,237 |
| Interest Received | 508 | 45 | 361 |
| Grants and Contributions | 12,230 | 28,531 | 23,532 |
| Other Receipts | 18,539 | 13,215 | 7,635 |
| **Total Receipts** | **376,614** | **260,085** | **270,923** |
| **Net Cash Flows From Operating Activities** | **(25,113)** | **(30,388)** | **16,251** |
| **Cash Flows From Investing Activities** |   |   |   |
| Proceeds from Sale of Property, Plant and Equipment | ... | 211 | ... |
| Purchases of Property, Plant and Equipment | (10,823) | (2,348) | (21,347) |
| Proceeds from Sale of Investments | ... | ... | ... |
| Purchases of Investments | ... | ... | ... |
| Advances Repayments Received | ... | ... | ... |
| Advances made | ... | ... | ... |
| Other Investing | (4,352) | (2,852) | (1,500) |
| **Net Cash Flows From Investing Activities** | **(15,175)** | **(4,989)** | **(22,847)** |
| **Cash Flows From Financing Activities** |   |   |   |
| Proceeds from Borrowings and Advances | ... | ... | ... |
| Repayment of Borrowings and Advances | (4,499) | (6,627) | (5,156) |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| **Net Cash Flows From Financing Activities** | **(4,499)** | **(6,627)** | **(5,156)** |
| **Net Increase/(Decrease) in Cash** | **(44,787)** | **(42,004)** | **(11,752)** |
| Opening Cash and Cash Equivalents | 88,762 | 88,762 | 46,758 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | ... |
| **Closing Cash and Cash Equivalents** | **43,975** | **46,758** | **35,007** |

### NSW Food Authority

|  |  |  |  |
| --- | --- | --- | --- |
| **Operating Statement** |   |   |   |
|   | 2020-21 | 2021-22 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Expenses Excluding Losses** |   |   |   |
| Operating Expenses - |   |   |   |
| Employee Related | 2 | ... | 2 |
| Personnel Services Expenses | ... | ... | (0) |
| Other Operating Expenses | 19,281 | 16,546 | 18,636 |
| Grants and Subsidies | 566 | 576 | 574 |
| Appropriation Expense | ... | ... | ... |
| Depreciation and Amortisation | 1,277 | 1,276 | 995 |
| Finance Costs | ... | ... | ... |
| Other Expenses | ... | ... | ... |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **21,125** | **18,398** | **20,208** |
| **Revenue** |   |   |   |
| Appropriation Revenue | ... | ... | ... |
| Cluster Grant Revenue | 10,254 | ... | 9,714 |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | ... | ... |
| Transfers to the Crown Entity | ... | ... | ... |
| Sales of Goods and Services | 2,912 | 1,914 | 2,368 |
| Grants and Contributions | (0) | ... | (0) |
| Investment Revenue | 404 | 10 | 409 |
| Retained Taxes, Fees and Fines | 7,837 | 8,323 | 8,341 |
| Other Revenue | ... | 5 | ... |
| **Total Revenue** | **21,406** | **10,252** | **20,831** |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | ... |
| Other Gains/(Losses) | ... | ... | ... |
| **Net Result** | **281** | **(8,146)** | **624** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Balance Sheet** |   |   |   |
|   | 2020-21 | 2021-22 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Assets** |   |   |   |
| **Current Assets** |   |   |   |
| Cash Assets | 7,964 | 11,685 | 12,204 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 1,478 | 1,645 | 1,645 |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Other Financial Assets | ... | ... | ... |
| Other | ... | ... | ... |
| Assets Held For Sale | ... | ... | ... |
| **Total Current Assets** | **9,442** | **13,330** | **13,849** |
| **Non Current Assets** |   |   |   |
| Taxes Receivable | ... | ... | ... |
| Contract Assets | ... | ... | ... |
| Receivables | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Equity Investments | ... | ... | ... |
| Property, Plant and Equipment - |   |   |   |
| Land and Building | 9,414 | 8,186 | 7,859 |
| Plant and Equipment | 164 | 67 | 199 |
|  Infrastructure Systems | ... | 912 | 912 |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | ... | ... | ... |
| Intangibles | 3,030 | 3,721 | 4,021 |
| Other Assets | ... | ... | ... |
| **Total Non Current Assets** | **12,608** | **12,886** | **12,991** |
| **Total Assets** | **22,050** | **26,216** | **26,840** |
| **Liabilities** |   |   |   |
| **Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | 3,578 | 16,926 | 16,926 |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | ... | ... | (0) |
| Provisions | ... | ... | ... |
| Other | ... | ... | ... |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| **Total Current Liabilities** | **3,578** | **16,926** | **16,926** |
| **Non Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | ... | ... | ... |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | ... | ... | ... |
| Provisions | ... | ... | ... |
| Other | ... | ... | ... |
| **Total Non Current Liabilities** | **...** | **...** | **...** |
| **Total Liabilities** | **3,578** | **16,926** | **16,926** |
| **Net Assets** | **18,471** | **9,290** | **9,914** |
| **Equity** |   |   |   |
| Accumulated Funds | 13,418 | 5,213 | 5,837 |
| Reserves | 5,053 | 4,077 | 4,077 |
| Capital Equity | ... | ... | ... |
| **Total Equity** | **18,471** | **9,290** | **9,914** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Cash Flow Statement** |   |   |   |
|   | 2020-21 | 2021-22 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Cash Flows From Operating Activities** |   |   |   |
| **Payments** |   |   |   |
| Employee Related | 2 | ... | 2 |
| Personnel Services | ... | ... | (0) |
| Grants and Subsidies | 566 | 576 | 574 |
| Finance Costs | ... | ... | ... |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 19,305 | 5,127 | 18,636 |
| **Total Payments** | **19,872** | **5,703** | **19,213** |
| **Receipts** |   |   |   |
| Appropriation | ... | ... | ... |
| Cluster Grant Revenue | 10,254 | ... | 9,714 |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | 2,912 | 923 | 2,368 |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Interest Received | 404 | 10 | 409 |
| Grants and Contributions | (0) | ... | (0) |
| Other Receipts | 7,837 | 8,925 | 8,341 |
| **Total Receipts** | **21,406** | **9,858** | **20,831** |
| **Net Cash Flows From Operating Activities** | **1,534** | **4,155** | **1,619** |
| **Cash Flows From Investing Activities** |   |   |   |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | ... |
| Purchases of Property, Plant and Equipment | (200) | ... | (200) |
| Proceeds from Sale of Investments | ... | ... | ... |
| Purchases of Investments | ... | ... | ... |
| Advances Repayments Received | ... | ... | ... |
| Advances made | ... | ... | ... |
| Other Investing | (900) | ... | (900) |
| **Net Cash Flows From Investing Activities** | **(1,100)** | **...** | **(1,100)** |
| **Cash Flows From Financing Activities** |   |   |   |
| Proceeds from Borrowings and Advances | ... | ... | ... |
| Repayment of Borrowings and Advances | ... | ... | ... |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| **Net Cash Flows From Financing Activities** | **...** | **...** | **...** |
| **Net Increase/(Decrease) in Cash** | **434** | **4,155** | **519** |
| Opening Cash and Cash Equivalents | 7,530 | 7,530 | 11,685 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | ... |
| **Closing Cash and Cash Equivalents** | **7,964** | **11,685** | **12,204** |