

## 6. REGIONAL NSW CLUSTER

### 6.1 Agency Expense Summary

Regional NSW cluster	Expenses <sup>(a)</sup>			Capital Expenditure		
	2020-21 Revised \$m	2021-22 Budget \$m	Change %	2020-21 Revised \$m	2021-22 Budget \$m	Change %
<b>Regional NSW</b>	1,266.2	1,984.8	56.7	131.4	206.7	57.3
Cluster Grants .....	221.2	258.7	16.9	...	...	...
<b>Total Principal Agency</b>	<b>1,487.5</b>	<b>2,243.5</b>	<b>50.8</b>	<b>131.4</b>	<b>206.7</b>	<b>57.3</b>
<b>Cluster Agencies</b>						
New South Wales Rural Assistance Authority	157.1	234.4	49.2	0.1	0.1	(0.2)
Regional Growth NSW Development Corporation .....	5.0	21.6	331.6	18.4	100.2	446.0
Local Land Services .....	269.6	268.5	(0.4)	10.4	26.1	151.4
NSW Food Authority .....	18.4	20.2	9.8	...	1.1	n/a
<b>Total Cluster Agencies<sup>(b)</sup></b>	<b>450.1</b>	<b>544.8</b>	<b>21.0</b>	<b>28.8</b>	<b>127.5</b>	<b>342.8</b>

(a) This table shows expenses on an uneliminated basis.

(b) This total excludes an additional \$26.6m and \$26.9m of expenses in other funds and trusts for 2020-21 and 2021-22 respectively.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## 6.2 Financial Statements

### Regional NSW

#### Operating Statement

	2020-21		2021-22
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	466,280	423,196	488,485
Personnel Services Expenses	...	...	4,238
Other Operating Expenses	562,204	420,697	388,782
Grants and Subsidies	1,112,828	608,975	1,316,081
Appropriation Expense	...	...	...
Depreciation and Amortisation	38,139	32,184	41,802
Finance Costs	272	2,418	250
Other Expenses	2,997	...	3,813
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>2,182,720</b>	<b>1,487,469</b>	<b>2,243,451</b>
<b>Revenue</b>			
Appropriation Revenue	1,420,162	1,045,714	1,712,193
Cluster Grant Revenue	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	14,678	14,092	14,671
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	167,845	222,599	217,811
Grants and Contributions	718,884	406,235	443,558
Investment Revenue	1,947	8,813	3,141
Retained Taxes, Fees and Fines	...	147	...
Other Revenue	(57)	9,876	347
<b>Total Revenue</b>	<b>2,323,459</b>	<b>1,707,475</b>	<b>2,391,721</b>
Gain/(Loss) on Disposal of Non Current Assets	...	(52)	...
Other Gains/(Losses)	...	(343)	...
<b>Net Result</b>	<b>140,739</b>	<b>219,610</b>	<b>148,270</b>

## Balance Sheet

	2020-21		2021-22
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	238,880	346,653	330,059
Taxes Receivable	...	...	...
Receivables	171,795	190,331	190,331
Contract Assets	5,433	...	...
Inventories	4,252	166	166
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>420,360</b>	<b>537,149</b>	<b>520,555</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	2	4	4
Inventories	8,328	2,596	2,596
Financial Assets at Fair Value	...	...	...
Equity Investments	40	...	...
Property, Plant and Equipment -			
Land and Building	338,532	309,074	366,222
Plant and Equipment	14,179	41,884	36,338
Infrastructure Systems	228,997	58,556	187,290
Investment Properties	...	...	...
Right of Use Assets	52,575	135,037	123,060
Intangibles	3,850	19,431	15,936
Other Assets	...	27,512	27,512
<b>Total Non Current Assets</b>	<b>646,503</b>	<b>594,095</b>	<b>758,959</b>
<b>Total Assets</b>	<b>1,066,862</b>	<b>1,131,244</b>	<b>1,279,514</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	155,842	115,261	115,261
Contract Liabilities	...	3,484	3,484
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	2,351	7,969	7,969
Provisions	85,001	36,260	36,260
Other	48,150	2,851	2,851
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>291,344</b>	<b>165,826</b>	<b>165,826</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	49,165	134,188	134,188
Provisions	4,124	3,715	3,715
Other	15,642	34,138	34,138
<b>Total Non Current Liabilities</b>	<b>68,931</b>	<b>172,041</b>	<b>172,041</b>
<b>Total Liabilities</b>	<b>360,275</b>	<b>337,866</b>	<b>337,866</b>
<b>Net Assets</b>	<b>706,587</b>	<b>793,377</b>	<b>941,647</b>
<b>Equity</b>			
Accumulated Funds	706,587	797,980	946,250
Reserves	...	(4,603)	(4,603)
Capital Equity	...	...	...
<b>Total Equity</b>	<b>706,587</b>	<b>793,377</b>	<b>941,647</b>

## Cash Flow Statement

	2020-21		2021-22
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	452,803	434,658	475,033
Personnel Services	...	...	4,238
Grants and Subsidies	1,112,828	608,975	1,316,081
Finance Costs	268	2,418	246
Equivalent Income Tax	...	...	...
Other Payments	564,003	382,110	391,381
<b>Total Payments</b>	<b>2,129,903</b>	<b>1,428,161</b>	<b>2,186,978</b>
<b>Receipts</b>			
Appropriation	1,420,162	1,045,714	1,712,193
Cluster Grant Revenue	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	167,845	258,129	217,811
Retained Taxes, Fees and Fines	...	...	...
Interest Received	1,947	8,813	3,141
Grants and Contributions	718,884	406,235	443,558
Other Receipts	(57)	(91,248)	347
<b>Total Receipts</b>	<b>2,308,781</b>	<b>1,627,643</b>	<b>2,377,050</b>
<b>Net Cash Flows From Operating Activities</b>	<b>178,878</b>	<b>199,482</b>	<b>190,072</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	173	...
Purchases of Property, Plant and Equipment	(192,517)	(72,332)	(205,137)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(3,037)	(1,529)
<b>Net Cash Flows From Investing Activities</b>	<b>(192,517)</b>	<b>(75,196)</b>	<b>(206,666)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(13,639)</b>	<b>124,286</b>	<b>(16,594)</b>
Opening Cash and Cash Equivalents	233,286	222,366	346,653
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	19,233	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>238,880</b>	<b>346,653</b>	<b>330,059</b>

## New South Wales Rural Assistance Authority

### Operating Statement

	2020-21		2021-22
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	3,670	150	(0)
Personnel Services Expenses	2,748	6,118	13,484
Other Operating Expenses	4,444	7,364	6,090
Grants and Subsidies	156,814	132,793	202,026
Appropriation Expense	...	...	...
Depreciation and Amortisation	8	...	9
Finance Costs	13,639	10,655	12,823
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>181,323</b>	<b>157,080</b>	<b>234,431</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	116,924	77,022	147,802
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	150	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	568	...	619
Grants and Contributions	44,975	80,804	74,649
Investment Revenue	19,914	8,739	23,803
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	1,034	254	1,035
<b>Total Revenue</b>	<b>183,415</b>	<b>166,969</b>	<b>247,907</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(3,617)	(1,020)
<b>Net Result</b>	<b>2,092</b>	<b>6,272</b>	<b>12,456</b>

**Balance Sheet**

	2020-21		2021-22
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	54,824	59,813	10,835
Taxes Receivable	...	...	...
Receivables	4,127	4,127	4,127
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	16,048	65,082	48,745
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>74,999</b>	<b>129,022</b>	<b>63,707</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	571,539	669,379	705,195
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	42	50	92
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	1	1	...
Other Assets	...	...	10,609
<b>Total Non Current Assets</b>	<b>571,581</b>	<b>669,429</b>	<b>715,896</b>
<b>Total Assets</b>	<b>646,580</b>	<b>798,451</b>	<b>779,603</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	24,353	22,328	3,643
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	44,258	93,292	48,757
Provisions	37,754	37,754	591
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>106,364</b>	<b>153,374</b>	<b>52,991</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	550,121	648,778	717,857
Provisions	2	2	2
Other	...	...	0
<b>Total Non Current Liabilities</b>	<b>550,123</b>	<b>648,780</b>	<b>717,857</b>
<b>Total Liabilities</b>	<b>656,488</b>	<b>802,154</b>	<b>770,850</b>
<b>Net Assets</b>	<b>(9,908)</b>	<b>(3,703)</b>	<b>8,753</b>
<b>Equity</b>			
Accumulated Funds	(9,908)	(3,703)	8,753
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>(9,908)</b>	<b>(3,703)</b>	<b>8,753</b>

## Cash Flow Statement

	2020-21		2021-22
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	3,670	...	(0)
Personnel Services	2,748	6,118	13,484
Grants and Subsidies	156,814	132,793	202,026
Finance Costs	10,043	7,306	11,549
Equivalent Income Tax	...	...	...
Other Payments	6,180	10,113	56,873
<b>Total Payments</b>	<b>179,455</b>	<b>156,330</b>	<b>283,932</b>
<b>Receipts</b>			
Appropriation	...	...	...
Cluster Grant Revenue	116,924	77,022	147,802
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	568	(3,617)	619
Retained Taxes, Fees and Fines	...	...	...
Interest Received	1,967	5,242	11,920
Grants and Contributions	44,975	80,804	74,649
Other Receipts	(1,006)	247	15
<b>Total Receipts</b>	<b>163,428</b>	<b>159,698</b>	<b>235,005</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(16,027)</b>	<b>3,369</b>	<b>(48,927)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(50)	(50)	(50)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	102,320	102,321	69,830
Advances made	(288,879)	(300,179)	(186,120)
Other Investing	...	(0)	...
<b>Net Cash Flows From Investing Activities</b>	<b>(186,609)</b>	<b>(197,908)</b>	<b>(116,340)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	224,322	221,225	188,745
Repayment of Borrowings and Advances	(28,865)	(28,876)	(72,456)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>195,457</b>	<b>192,350</b>	<b>116,289</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(7,179)</b>	<b>(2,190)</b>	<b>(48,978)</b>
Opening Cash and Cash Equivalents	62,003	62,003	59,813
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>54,824</b>	<b>59,813</b>	<b>10,835</b>

## Regional Growth NSW Development Corporation

### Operating Statement

	2020-21		2021-22
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	3,160	2,080
Other Operating Expenses	21,948	1,843	14,328
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	2,038	...	5,187
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>23,986</b>	<b>5,003</b>	<b>21,595</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	...	...	2,500
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	128,160	30,596	114,155
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>128,160</b>	<b>30,596</b>	<b>116,655</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>104,174</b>	<b>25,593</b>	<b>95,060</b>



**Balance Sheet**

	2020-21		2021-22
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	0	1,978	1,985
Taxes Receivable	...	...	...
Receivables	1,328	18,990	18,990
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>1,328</b>	<b>20,968</b>	<b>20,975</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	(2,038)	...	...
Infrastructure Systems	107,144	20,040	115,093
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>105,106</b>	<b>20,040</b>	<b>115,093</b>
<b>Total Assets</b>	<b>106,434</b>	<b>41,008</b>	<b>136,068</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	22	12,423	12,423
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	400	400
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>22</b>	<b>12,823</b>	<b>12,823</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Liabilities</b>	<b>22</b>	<b>12,823</b>	<b>12,823</b>
<b>Net Assets</b>	<b>106,412</b>	<b>28,185</b>	<b>123,245</b>
<b>Equity</b>			
Accumulated Funds	106,412	28,185	123,245
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>106,412</b>	<b>28,185</b>	<b>123,245</b>

## Cash Flow Statement

	2020-21		2021-22
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	...	3,160	2,080
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	21,948	(10,634)	14,328
<b>Total Payments</b>	<b>21,948</b>	<b>(7,474)</b>	<b>16,408</b>
<b>Receipts</b>			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	2,500
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	(12)	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	128,160	30,596	114,155
Other Receipts	...	(17,722)	...
<b>Total Receipts</b>	<b>128,160</b>	<b>12,862</b>	<b>116,655</b>
<b>Net Cash Flows From Operating Activities</b>	<b>106,212</b>	<b>20,336</b>	<b>100,247</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(106,212)	(18,358)	(100,240)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(106,212)</b>	<b>(18,358)</b>	<b>(100,240)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>...</b>	<b>1,978</b>	<b>7</b>
Opening Cash and Cash Equivalents	0	0	1,978
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>0</b>	<b>1,978</b>	<b>1,985</b>

## Local Land Services

### Operating Statement

	2020-21		2021-22
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	130,378	123,242	126,280
Personnel Services Expenses	...	...	...
Other Operating Expenses	102,425	96,859	104,845
Grants and Subsidies	140,670	41,518	28,503
Appropriation Expense	...	...	...
Depreciation and Amortisation	8,102	7,361	8,344
Finance Costs	968	599	562
Other Expenses	(0)	...	0
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>382,543</b>	<b>269,579</b>	<b>268,535</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	266,339	144,200	99,795
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	4,714	4,432	4,723
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	78,472	74,093	92,562
Grants and Contributions	12,230	28,531	23,532
Investment Revenue	508	45	361
Retained Taxes, Fees and Fines	526	...	47,237
Other Revenue	18,539	13,215	7,435
<b>Total Revenue</b>	<b>381,328</b>	<b>264,517</b>	<b>275,646</b>
Gain/(Loss) on Disposal of Non Current Assets	...	163	...
Other Gains/(Losses)	...	0	...
<b>Net Result</b>	<b>(1,215)</b>	<b>(4,898)</b>	<b>7,111</b>

**Balance Sheet**

	2020-21		2021-22
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	43,975	46,758	35,007
Taxes Receivable	...	...	...
Receivables	21,925	21,925	21,724
Contract Assets	...	...	...
Inventories	2,382	2,382	2,382
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	102	102	102
<b>Total Current Assets</b>	<b>68,384</b>	<b>71,167</b>	<b>59,215</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	820,344	861,883	879,061
Plant and Equipment	9,530	9,177	9,426
Infrastructure Systems	28,637	25,492	26,778
Investment Properties	...	...	...
Right of Use Assets	27,181	26,821	24,725
Intangibles	10,224	9,903	11,053
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>895,917</b>	<b>933,275</b>	<b>951,042</b>
<b>Total Assets</b>	<b>964,300</b>	<b>1,004,442</b>	<b>1,010,257</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	27,216	26,529	27,125
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	5,080	4,076	4,278
Provisions	17,792	17,792	17,792
Other	805	805	805
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>50,893</b>	<b>49,202</b>	<b>50,000</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	23,259	25,663	23,569
Provisions	1,613	1,613	1,613
Other	259	259	259
<b>Total Non Current Liabilities</b>	<b>25,131</b>	<b>27,535</b>	<b>25,441</b>
<b>Total Liabilities</b>	<b>76,024</b>	<b>76,737</b>	<b>75,441</b>
<b>Net Assets</b>	<b>888,277</b>	<b>927,706</b>	<b>934,816</b>
<b>Equity</b>			
Accumulated Funds	528,961	525,388	532,499
Reserves	359,316	402,318	402,318
Capital Equity	...	...	...
<b>Total Equity</b>	<b>888,277</b>	<b>927,706</b>	<b>934,816</b>

## Cash Flow Statement

	2020-21		2021-22
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	125,665	118,810	121,557
Personnel Services	...	...	...
Grants and Subsidies	140,670	41,518	28,503
Finance Costs	968	599	562
Equivalent Income Tax	...	...	...
Other Payments	134,425	129,546	104,049
<b>Total Payments</b>	<b>401,728</b>	<b>290,472</b>	<b>254,672</b>
<b>Receipts</b>			
Appropriation	...	...	...
Cluster Grant Revenue	266,339	144,200	99,795
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	78,472	74,093	92,363
Retained Taxes, Fees and Fines	526	...	47,237
Interest Received	508	45	361
Grants and Contributions	12,230	28,531	23,532
Other Receipts	18,539	13,215	7,635
<b>Total Receipts</b>	<b>376,614</b>	<b>260,085</b>	<b>270,923</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(25,113)</b>	<b>(30,388)</b>	<b>16,251</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	211	...
Purchases of Property, Plant and Equipment	(10,823)	(2,348)	(21,347)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(4,352)	(2,852)	(1,500)
<b>Net Cash Flows From Investing Activities</b>	<b>(15,175)</b>	<b>(4,989)</b>	<b>(22,847)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(4,499)	(6,627)	(5,156)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(4,499)</b>	<b>(6,627)</b>	<b>(5,156)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(44,787)</b>	<b>(42,004)</b>	<b>(11,752)</b>
Opening Cash and Cash Equivalents	88,762	88,762	46,758
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>43,975</b>	<b>46,758</b>	<b>35,007</b>

## NSW Food Authority

### Operating Statement

	2020-21		2021-22
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	2	...	2
Personnel Services Expenses	...	...	(0)
Other Operating Expenses	19,281	16,546	18,636
Grants and Subsidies	566	576	574
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,277	1,276	995
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>21,125</b>	<b>18,398</b>	<b>20,208</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	10,254	...	9,714
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	2,912	1,914	2,368
Grants and Contributions	(0)	...	(0)
Investment Revenue	404	10	409
Retained Taxes, Fees and Fines	7,837	8,323	8,341
Other Revenue	...	5	...
<b>Total Revenue</b>	<b>21,406</b>	<b>10,252</b>	<b>20,831</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>281</b>	<b>(8,146)</b>	<b>624</b>

**Balance Sheet**

	2020-21		2021-22
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	7,964	11,685	12,204
Taxes Receivable	...	...	...
Receivables	1,478	1,645	1,645
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>9,442</b>	<b>13,330</b>	<b>13,849</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	9,414	8,186	7,859
Plant and Equipment	164	67	199
Infrastructure Systems	...	912	912
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	3,030	3,721	4,021
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>12,608</b>	<b>12,886</b>	<b>12,991</b>
<b>Total Assets</b>	<b>22,050</b>	<b>26,216</b>	<b>26,840</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	3,578	16,926	16,926
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	(0)
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>3,578</b>	<b>16,926</b>	<b>16,926</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Liabilities</b>	<b>3,578</b>	<b>16,926</b>	<b>16,926</b>
<b>Net Assets</b>	<b>18,471</b>	<b>9,290</b>	<b>9,914</b>
<b>Equity</b>			
Accumulated Funds	13,418	5,213	5,837
Reserves	5,053	4,077	4,077
Capital Equity	...	...	...
<b>Total Equity</b>	<b>18,471</b>	<b>9,290</b>	<b>9,914</b>

## Cash Flow Statement

	2020-21		2021-22
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	2	...	2
Personnel Services	...	...	(0)
Grants and Subsidies	566	576	574
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	19,305	5,127	18,636
<b>Total Payments</b>	<b>19,872</b>	<b>5,703</b>	<b>19,213</b>
<b>Receipts</b>			
Appropriation	...	...	...
Cluster Grant Revenue	10,254	...	9,714
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	2,912	923	2,368
Retained Taxes, Fees and Fines	...	...	...
Interest Received	404	10	409
Grants and Contributions	(0)	...	(0)
Other Receipts	7,837	8,925	8,341
<b>Total Receipts</b>	<b>21,406</b>	<b>9,858</b>	<b>20,831</b>
<b>Net Cash Flows From Operating Activities</b>	<b>1,534</b>	<b>4,155</b>	<b>1,619</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(200)	...	(200)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(900)	...	(900)
<b>Net Cash Flows From Investing Activities</b>	<b>(1,100)</b>	<b>...</b>	<b>(1,100)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>434</b>	<b>4,155</b>	<b>519</b>
Opening Cash and Cash Equivalents	7,530	7,530	11,685
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>7,964</b>	<b>11,685</b>	<b>12,204</b>