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## **NSW BUDGET BACKS REZONINGS AND GROWTH AREAS**

The NSW Government is investing \$20 million over the next four years for rezonings that will unlock new homes, jobs and investment in 12 major precincts across Greater Sydney.

Minister for Planning and Public Spaces Rob Stokes said this funding from the 2021-22 NSW Budget will boost housing supply by 20,000 extra homes through more resources to progress rezonings in Greater Sydney.

“Even with the pandemic’s pause on overseas migration, our state’s population is forecast to grow. Treasury figures suggest we will need an extra 1.7 million homes to house a population of 11.5 million people by 2061,” Mr Stokes said.

“It’s absolutely crucial that we do the strategic work upfront to ensure new communities are well-serviced, well-connected and well-supported with employment opportunities, infrastructure and high-quality public spaces.

“Through this \$20 million investment, we will continue to deliver the 12 state-led rezonings, from Wilton in the south-west to Cherrybrook in the north-west, and an additional 10 strategic plans for areas such as Westmead and Macquarie Park to ensure people can work close to where they live in great communities no matter what part of Sydney they’re in.

“Strong strategic planning creates better places to live but also gives certainty to councils, investors and the community.”

Mr Stokes said the NSW Government had already exhibited eight place strategies - Glenfield, Wilton Town Centre, Rhodes, Ingleside, Westmead, Bays West and Pyrmont - and had finalised the St Leonards Crows Nest 2036 Plan.

“Combined, these eight place strategies alone anticipate well over 20,000 homes which help boost our much-needed housing supply in Sydney,” Mr Stokes said.

“For the St Leonards Crows Nest plan, which is already underway, there will be more than 6,600 new homes in the heart of the town centre and close to transport including a Metro station.

“We have also rezoned most of Tech Central which will provide 230,000 square metres of commercial space.

“This \$20 million allows us to keep going with implementing more important precinct plans to ensure there’s more housing in Sydney.”

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