

STATEMENT OF THE SECRETARY

The 2022-23 Budget Papers incorporate the requirements of the *Government Sector Finance Act 2018* and the *Fiscal Responsibility Act 2012*.

The Estimated Financial Statements have been prepared to reflect estimates of Government policy decisions and take account of other economic and financial data available to Treasury up to 6 June 2022, including information provided in the 2022-23 Commonwealth Budget released on 29 March 2022.

The Estimated Financial Statements contain projections for the Budget year (2022-23) and the three following years (2023-24 to 2025-26). The forward looking nature of these projections means it is necessary to apply professional judgement in their preparation.

Treasury has exercised its best professional judgement in preparing the Estimated Financial Statements. These Statements have been prepared in accordance with the Statement of Significant Accounting Policies.



Paul Grimes PSM
Secretary, NSW Treasury
21 June 2022