

Chart, Figure and Table List

	Page
Chapter 1: Budget Overview	1
NSW unemployment rate is at a historically low level with employment comfortably higher than June 2021	Chart 1.1 1-4
Key Budget aggregates for the general government sector	Table 1.1 1-5
NSW Budget Result: 2021-22 Half-Yearly Review compared to the 2022-23 Budget	Chart 1.2 1-6
Chapter 2: The Economy	2
NSW economic performance and outlook	Table 2.1 2-1
Unemployment rate for select countries	Chart 2.1 2-4
Annual core inflation excluding food & energy for select countries	Chart 2.2 2-4
NSW employment and hours worked	Chart 2.3 2-5
NSW unemployment rate	Chart 2.4 2-5
Growth in NSW nominal wages	Chart 2.5 2-6
Growth in NSW real wages	Chart 2.6 2-6
Oil prices and average fuel prices	Chart 2.7 2-7
Sydney headline inflation	Chart 2.8 2-7
Global Supply Chain Pressure Index	Chart 2.9 2-8
Key price categories, Sydney	Chart 2.10 2-9
NSW retail trade	Chart 2.11 2-10
Growth in NSW nominal household consumption and disposable income	Chart 2.12 2-10
Share of income spent on mortgage repayments	Chart 2.13 2-11
NSW dwelling approvals and dwelling investment	Chart 2.14 2-11
Chapter 3: Fiscal Strategy and Outlook	3
Revenue and expenses from 2011-12 to 2025-26	Chart 3.1 3-3
NSW budget result comparison from 2021-22 Half-Yearly Review to 2022-23 Budget	Chart 3.2 3-4
General government sector budget result aggregates	Table 3.1 3-4
General government revenue – current projection compared to pre-pandemic expectations	Chart 3.3 3-5
Annual general government expense growth	Chart 3.4 3-6
Budget Improvement Measures	Table 3.2 3-7
Reconciliation of 2021-22 Budget to 2022-23 Budget	Table 3.3 3-7
Net debt to GSP – 2021-22 Half-Yearly Review and 2022-23 Budget	Chart 3.5 3-10
Chapter 4: Revenue	4
Composition of total revenue, 2022-23	Chart 4.1 4-2
General government sector – summary of revenue and its components	Table 4.1 4-3
Upwards revisions to state taxation, GST and mining royalties revenue	Chart 4.2 4-4
Contribution to revenue growth from state taxation, GST and mining royalties	Chart 4.3 4-4
Average annual growth in state revenues 2018-19 to 2060-61	Chart 4.4 4-5
Revenue reconciliation	Table 4.2 4-6
New revenue measures	Table 4.3 4-8
General government sector – summary of taxation revenue	Table 4.4 4-12
Residential property transactions (seasonally adjusted; quarterly)	Chart 4.5 4-13
Grant revenue	Table 4.5 4-15
GST (including ‘no worse off’) revenues to New South Wales – reconciliation statement	Table 4.6 4-16
National Agreement payments to New South Wales	Table 4.7 4-18
Federation Funding Agreement payments to New South Wales	Table 4.8 4-19
Sales of goods and services revenue	Table 4.9 4-20
Fines, regulatory fees and other revenues	Table 4.10 4-22
Newcastle thermal coal spot price (\$US per tonne)	Chart 4.6 4-22

Chapter 5: Expenditure		5
Expense reconciliation since the 2021-22 Half-Yearly Review	Table 5.1	5-2
General government sector expenses	Table 5.2	5-8
Composition of \$114.9 billion in government expenses (2022-23)	Chart 5.1	5-9
Employee expense growth from 2007-08 to 2025-26	Chart 5.2	5-9
Capital expenditure reconciliation	Table 5.3	5-11
General government sector capital spending relative to GSP	Chart 5.3	5-12
General government sector capital expenditure since 2002-03	Chart 5.4	5-13
Chapter 6: Managing the State's Assets and Liabilities		6
Key balance sheet aggregates of the general government sector	Table 6.1	6-3
General government sector net debt	Chart 6.1	6-3
NSW investment funds returns to April 2022	Table 6.2	6-4
Asset recycling has reduced borrowings	Chart 6.2	6-5
Interest Expense to Revenue – Budget vs Half-Yearly Review	Chart 6.3	6-6
Average yields have fallen as the average weighted life of debt has increased	Chart 6.4	6-6
General government sector net worth to increase over the next four years	Chart 6.5	6-7
General government sector financial assets increasing over time	Chart 6.6	6-7
General government sector non-financial assets growing over time due to infrastructure investment	Chart 6.7	6-8
Liabilities to increase over the forward estimates	Chart 6.8	6-8
Timeline of Key Social Impact Investment Initiatives	Table 6.3	6-10
Chapter 7: Commercial Performance in the Broader Public Sector		7
The public sector and its commercial operations	Figure 7.1	7-2
Capital expenditure of the PNFC sector	Chart 7.1	7-7
Total dividends and tax equivalent payments from the PNFC and PFC sectors	Table 7.1	7-9
Appendix A1: Statement of Finances		A1
General government sector operating statement	Table A1.1	A1-6
General government sector balance sheet	Table A1.2	A1-8
General government sector cash flow statement	Table A1.3	A1-9
General government sector taxes	Table A1.4	A1-10
General government sector grant revenue and expense	Table A1.5	A1-11
General government sector dividend and income tax equivalent income	Table A1.6	A1-12
General government sector expenses by function	Table A1.7	A1-12
General government sector purchases of non-financial assets by function	Table A1.8	A1-12
Public non-financial corporations sector operating statement	Table A1.9	A1-13
Public non-financial corporations sector balance sheet	Table A1.10	A1-15
Public non-financial corporations sector cash flow statement	Table A1.11	A1-16
Non-financial public sector operating statement	Table A1.12	A1-17
Non-financial public sector balance sheet	Table A1.13	A1-19
Non-financial public sector cash flow statement	Table A1.14	A1-20
Appendix A2: Tax Expenditure and Concessional Charges Statement		A2
Major tax expenditures by type	Table A2.1	A2-2
Concessions by function	Table A2.2	A2-3
Transfer duty – major tax expenditures	Table A2.3	A2-4
General insurance duty – major tax expenditures	Table A2.4	A2-6
Life insurance duty – major tax expenditures	Table A2.5	A2-7
Motor vehicle stamp duty – major tax expenditures	Table A2.6	A2-8
Payroll tax – major tax expenditures	Table A2.7	A2-9
Land tax – major tax expenditures	Table A2.8	A2-11
Vehicle weight tax – major tax expenditures	Table A2.9	A2-14
Gambling and betting taxes – major tax expenditures	Table A2.10	A2-16
Parking space levy – major tax expenditures	Table A2.11	A2-16
Public order and safety – major concessions	Table A2.12	A2-17
Education – major concessions	Table A2.13	A2-17
Health – major concessions	Table A2.14	A2-18
Transport – major concessions	Table A2.15	A2-19
Housing and Community – major concessions	Table A2.16	A2-20
Economic affairs – major concessions	Table A2.17	A2-21
Recreation, culture and religion – major concessions	Table A2.18	A2-21
Environmental protection – major concessions	Table A2.19	A2-22

Appendix A3: Variation Details of Appropriations during 2021-22		A3
Details of appropriations affected by transfer of functions between GSF agencies during 2021-22	Table A3.1	A3-2
Variation details of annual appropriations for Commonwealth Grants during 2021-22	Table A3.2	A3-3
Details of the amounts authorised to be paid out of Consolidated Fund for exigencies of Government during 2021-22	Table A3.3	A3-4
Appendix A4: Classification of Agencies		A4
Classification of agencies by sector	Table A4.1	A4-2
Appendix A5: Measures Statement		A5
New policy measures since the 2021-22 Half-Yearly Review	Table A5.1	A5-1
Appendix B: Fiscal Risks and Budget Sensitivities		B
Forecasting revenue – What weighting is given to different variables	Table B.1	B-2
Revenue sensitivities – Payroll tax	Table B.2	B-2
Revenue sensitivities – Transfer duty	Table B.3	B-3
Revenue sensitivities – GST	Table B.4	B-3
Revenue sensitivities – Coal royalties	Table B.5	B-4
Expense sensitivities	Table B.6	B-5
Financial markets and interest rates sensitivities	Table B.7	B-7
Superannuation liabilities sensitivities	Table B.8	B-8
Appendix C: Contingent Assets and Liabilities		C
General government quantifiable contingent assets	Table C.1	C-2
General government non-quantifiable contingent assets	Table C.2	C-2
General government quantifiable contingent liabilities	Table C.3	C-3
Commercial transaction-related non-quantifiable contingent liabilities	Table C.4	C-4
Other non-quantifiable contingent liabilities	Table C.5	C-5
Appendix D: Historical Fiscal Indicators		D
General government sector operating statement aggregates	Table D.1	D-2
General government sector balance sheet and financing indicators	Table D.2	D-3
Non-financial public sector operating statement aggregates	Table D.3	D-4
Non-financial public sector balance sheet and financing indicators	Table D.4	D-5
Appendix E: Performance and Reporting Under the Fiscal Responsibility Act 2012		E
<i>Fiscal Responsibility Act 2012</i> – Object, Update and Relevant Actions	Table E.1	E-1
<i>Fiscal Responsibility Act 2012</i> – Targets, Update and Relevant Actions	Table E.2	E-1
<i>Fiscal Responsibility Act 2012</i> – Principles	Table E.3	E-2
Appendix F: Economic Scenario Analysis		F
The external sector helps moderate the impact of higher interest rates	Chart F.1	F-2
The effect of more aggressive monetary policy tightening on major economic parameters	Table F.1	F-3
The effect of more aggressive monetary policy tightening on major revenue parameters	Table F.2	F-3
The drag from the external sector is offset by domestic economic activity	Chart F.2	F-5
The effect of an oil price decline on major economic parameters with unchanged monetary policy	Table F.3	F-5
The effect of an oil price decline on major revenue parameters with unchanged monetary policy	Table F.4	F-6