# 1. CUSTOMER SERVICE CLUSTER

## Agency Expense Summary

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Customer Service cluster | Expenses(a) | | | | | Capital Expenditure | | | | | |
| 2021-22 | 2022-23 | |  | | 2021-22 | | 2022-23 | |  | |
| Revised | | Budget | | Change | | Revised | | Budget | | Change |
|  | $m | | $m | | % | | $m | | $m | | % |
| **Department of Customer Service** | 13,830.1 | | 2,957.3 | | (78.6) | | 328.0 | | 285.0 | | (13.1) |
| Cluster Grants | 1,408.5 | | 1,647.9 | | 17.0 | | … | | … | | … |
| **Total Principal Agency(b)** | **15,238.6** | | **4,605.2** | | **(69.8)** | | **328.0** | | **285.0** | | **(13.1)** |
| ***Cluster Agencies*** |  | |  | |  | |  | |  | |  |
| Information and Privacy Commission | 7.4 | | 7.4 | | (0.3) | | 0.2 | | 0.3 | | 110.0 |
| Service NSW(c) | 896.6 | | 785.0 | | (12.5) | | 63.4 | | 41.1 | | (35.2) |
| Long Service Corporation | 168.5 | | 328.0 | | 94.6 | | 4.7 | | 0.3 | | (94.4) |
| New South Wales Government Telecommunications Authority | 198.6 | | 246.2 | | 24.0 | | 163.3 | | 292.8 | | 79.3 |
| Office of the Independent Review Officer | 83.7 | | 86.1 | | 2.9 | | … | | … | | … |
| Rental Bond Board | 73.6 | | 73.3 | | (0.5) | | … | | … | | … |
| State Insurance Regulatory Authority | 564.8 | | 644.4 | | 14.1 | | … | | 5.6 | | … |
| **Total Cluster Agencies** | **1,993.2** | | **2,170.3** | | **8.9** | | **231.4** | | **340.0** | | **46.9** |
| ***Special Offices*** |  | |  | |  | |  | |  | |  |
| Independent Pricing and Regulatory Tribunal | 33.5 | | 41.1 | | 22.7 | | 0.2 | | 0.2 | | … |
| **Total Special Offices** | **33.5** | | **41.1** | | **22.7** | | **0.2** | | **0.2** | | **…** |

1. This table shows expenses on an uneliminated basis.
2. 2021-22 revised expenses includes $14.6 billion in temporary COVID-19 response and other recovery measures with the majority not continuing.
3. 2021-22 includes $400 million in temporary COVID-19 response and recovery payments with most of this expenditure not continuing.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## Financial Statements

### Department of Customer Service

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | | |  | |
|  | 2021-22 | | | 2022-23 | | |
|  | Budget | Revised | | | Budget | |
|  | $000 | $000 | | | $000 | |
| **Expenses Excluding Losses** |  |  | | |  | |
| Operating Expenses - |  |  | | |  | |
| Employee Related | 882,839 | 756,421 | | | 945,457 | |
| Personnel Services Expenses | ... | ... | | | ... | |
| Other Operating Expenses | 358,122 | 514,812 | | | 621,644 | |
| Grants and Subsidies | 2,378,134 | 13,882,015 | | | 2,966,272 | |
| Appropriation Expense | ... | ... | | | ... | |
| Depreciation and Amortisation | 101,771 | 74,997 | | | 70,673 | |
| Finance Costs | 11,852 | 10,400 | | | 1,102 | |
| Other Expenses | 0 | (18) | | | 33 | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **3,732,718** | **15,238,625** | | | **4,605,181** | |
| **Revenue** |  |  | | |  | |
| Appropriation Revenue | 3,088,832 | 15,446,532 | | | 3,734,087 | |
| Cluster Grant Revenue | ... | ... | | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 15,667 | 22,276 | | | 20,766 | |
| Transfers to the Crown Entity | ... | (14,465) | | | ... | |
| Sales of Goods and Services | 321,508 | 354,080 | | | 366,040 | |
| Grants and Contributions | 259,888 | 299,030 | | | 386,159 | |
| Investment Revenue | 5,638 | (1,402) | | | 8,631 | |
| Retained Taxes, Fees and Fines | 55,585 | 78,067 | | | 92,703 | |
| Other Revenue | 116,850 | 130,700 | | | 104,338 | |
| **Total Revenue** | **3,863,968** | **16,314,819** | | | **4,712,724** | |
| Gain/(Loss) on Disposal of Non Current Assets | (13) | (1,167) | | | 1,833 | |
| Other Gains/(Losses) | (14) | 126,383 | | | (43) | |
| **Net Result** | **131,223** | | **1,201,410** | | | **109,333** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Assets** |  |  | | | |  | |
| **Current Assets** |  |  | | | |  | |
| Cash Assets | 283,078 | 1,380,356 | | | | 1,244,079 | |
| Taxes Receivable | ... | ... | | | | ... | |
| Receivables | 99,521 | 176,051 | | | | 242,476 | |
| Contract Assets | ... | ... | | | | ... | |
| Inventories | 2,594 | (0) | | | | ... | |
| Financial Assets at Fair Value | 828 | 6,518 | | | | 5,718 | |
| Other Financial Assets | 22,745 | 23,709 | | | | 23,800 | |
| Other | 922 | 790 | | | | ... | |
| Assets Held For Sale | 19,285 | 19,828 | | | | 19,785 | |
| **Total Current Assets** | **428,974** | **1,607,251** | | | | **1,535,858** | |
| **Non Current Assets** |  |  | | | |  | |
| Taxes Receivable | ... | ... | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Receivables | 0 | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | 82,085 | 73,646 | | | | 73,646 | |
| Equity Investments | 0 | 0 | | | | 0 | |
| Property, Plant and Equipment - |  |  | | | |  | |
| Land and Building | 35,658 | 35,837 | | | | 20,915 | |
| Plant and Equipment | 151,792 | 103,932 | | | | 111,315 | |
| Infrastructure Systems | 3,868 | ... | | | | ... | |
| Investment Properties | 0 | ... | | | | 0 | |
| Right of Use Assets | 349,600 | 85,572 | | | | 71,854 | |
| Intangibles | 778,741 | 1,082,790 | | | | 1,151,747 | |
| Other Assets | 24,445 | 2,259 | | | | 6,400 | |
| **Total Non Current Assets** | **1,426,189** | **1,384,035** | | | | **1,435,877** | |
| **Total Assets** | **1,855,163** | **2,991,287** | | | | **2,971,735** | |
| **Liabilities** |  |  | | | |  | |
| **Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | 82,359 | 81,580 | | | | 60,173 | |
| Contract Liabilities | ... | 49,301 | | | | 36,301 | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | 55,574 | 27,673 | | | | 27,673 | |
| Provisions | 147,494 | 120,158 | | | | 123,428 | |
| Other | 117,410 | 77,612 | | | | 75,371 | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | | | ... | |
| **Total Current Liabilities** | **402,838** | **356,325** | | | | **322,946** | |
| **Non Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | ... | | | | ... | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | 404,205 | 81,787 | | | | 48,231 | |
| Provisions | 213,034 | 30,592 | | | | 30,592 | |
| Other | 2,254,917 | 2,247,893 | | | | 2,185,943 | |
| **Total Non Current Liabilities** | **2,872,155** | **2,360,273** | | | | **2,264,766** | |
| **Total Liabilities** | **3,274,993** | **2,716,597** | | | | **2,587,712** | |
| **Net Assets** | **(1,419,831)** | **274,689** | | | | **384,023** | |
| **Equity** |  |  | | | |  | |
| Accumulated Funds | (1,422,564) | 266,631 | | | | 375,965 | |
| Reserves | 2,733 | 8,058 | | | | 8,058 | |
| Capital Equity | ... | ... | | | | ... | |
| **Total Equity** | **(1,419,831)** | **274,689** | | | | **384,023** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Cash Flows From Operating Activities** |  |  | | | |  | |
| **Payments** |  |  | | | |  | |
| Employee Related | 870,040 | 732,355 | | | | 919,946 | |
| Personnel Services | ... | ... | | | | ... | |
| Grants and Subsidies | 2,378,134 | 13,882,015 | | | | 2,966,272 | |
| Finance Costs | 11,852 | 10,400 | | | | 1,102 | |
| Equivalent Income Tax | ... | ... | | | | ... | |
| Other Payments | 45,534 | 559,982 | | | | 567,050 | |
| **Total Payments** | **3,305,561** | **15,184,751** | | | | **4,454,370** | |
| **Receipts** |  |  | | | |  | |
| Appropriation | 3,088,832 | 15,446,532 | | | | 3,734,087 | |
| Cluster Grant Revenue | ... | ... | | | | ... | |
| Cash reimbursements from the Crown Entity | ... | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | | | ... | |
| Cash transfers to the Crown Entity | ... | (26,609) | | | | ... | |
| Sale of Goods and Services | 329,589 | 381,781 | | | | 363,839 | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Interest Received | 2,494 | 765 | | | | 4,272 | |
| Grants and Contributions | 259,888 | 311,026 | | | | 373,159 | |
| Other Receipts | (85,807) | 22,986 | | | | 169,526 | |
| **Total Receipts** | **3,594,996** | **16,136,481** | | | | **4,644,883** | |
| **Net Cash Flows From Operating Activities** | **289,435** | **951,730** | | | | **190,513** | |
| **Cash Flows From Investing Activities** |  |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | 299 | | | | 17,500 | |
| Purchases of Property, Plant and Equipment | (54,021) | (41,368) | | | | (48,073) | |
| Proceeds from Sale of Investments | 1,440 | 26,975 | | | | 4,510 | |
| Purchases of Investments | 21,250 | (544) | | | | (30,200) | |
| Advances Repayments Received | ... | ... | | | | ... | |
| Advances made | ... | ... | | | | ... | |
| Other Investing | (174,386) | (167,283) | | | | (236,971) | |
| **Net Cash Flows From Investing Activities** | **(205,717)** | **(181,922)** | | | | **(293,234)** | |
| **Cash Flows From Financing Activities** |  |  | | | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | | | ... | |
| Repayment of Borrowings and Advances | (74,827) | (57,307) | | | | (33,556) | |
| Dividends Paid | ... | ... | | | | ... | |
| Other Financing | ... | ... | | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | **(74,827)** | **(57,307)** | | | | **(33,556)** | |
| **Net Increase/(Decrease) in Cash** | **8,892** | **712,501** | | | | **(136,277)** | |
| Opening Cash and Cash Equivalents | 274,187 | 667,855 | | | | 1,380,356 | |
| Reclassification of Cash Equivalents | ... | ... | | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | (0) | | | | ... | |
| **Closing Cash and Cash Equivalents** | **283,078** | **1,380,356** | | | | **1,244,079** | |

### Information and Privacy Commission

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | | |  |
|  | 2021-22 | | | 2022-23 | | | |
|  | Budget | Revised | | | Budget | | |
|  | $000 | $000 | | | $000 | | |
| **Expenses Excluding Losses** |  |  | | |  | | |
| Operating Expenses - |  |  | | |  | | |
| Employee Related | 5,641 | 5,558 | | | 6,069 | | |
| Personnel Services Expenses | ... | ... | | | ... | | |
| Other Operating Expenses | 698 | 1,734 | | | 1,270 | | |
| Grants and Subsidies | ... | ... | | | ... | | |
| Appropriation Expense | ... | ... | | | ... | | |
| Depreciation and Amortisation | 629 | 137 | | | 66 | | |
| Finance Costs | 13 | ... | | | ... | | |
| Other Expenses | ... | ... | | | ... | | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **6,982** | **7,429** | | | **7,404** | | |
| **Revenue** |  |  | | |  | | |
| Appropriation Revenue | (700) | ... | | | ... | | |
| Cluster Grant Revenue | 7,606 | 7,160 | | | 7,355 | | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 133 | 161 | | | 139 | | |
| Transfers to the Crown Entity | ... | ... | | | ... | | |
| Sales of Goods and Services | ... | ... | | | ... | | |
| Grants and Contributions | (1) | 180 | | | 187 | | |
| Investment Revenue | 1 | ... | | | 0 | | |
| Retained Taxes, Fees and Fines | ... | ... | | | ... | | |
| Other Revenue | 26 | ... | | | 27 | | |
| **Total Revenue** | **7,066** | **7,501** | | | **7,708** | | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | | ... | | |
| Other Gains/(Losses) | ... | ... | | | ... | | |
| **Net Result** | **84** | **72** | | | **304** | | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Assets** |  |  | | | |  | |
| **Current Assets** |  |  | | | |  | |
| Cash Assets | 913 | 2,093 | | | | 1,917 | |
| Taxes Receivable | ... | ... | | | | ... | |
| Receivables | 43 | 114 | | | | 114 | |
| Contract Assets | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Other Financial Assets | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| Assets Held For Sale | ... | ... | | | | ... | |
| **Total Current Assets** | **956** | **2,207** | | | | **2,030** | |
| **Non Current Assets** |  |  | | | |  | |
| Taxes Receivable | ... | ... | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Receivables | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Equity Investments | ... | ... | | | | ... | |
| Property, Plant and Equipment - |  |  | | | |  | |
| Land and Building | ... | ... | | | | ... | |
| Plant and Equipment | 37 | (0) | | | | (0) | |
| Infrastructure Systems | ... | ... | | | | ... | |
| Investment Properties | ... | ... | | | | ... | |
| Right of Use Assets | (388) | ... | | | | ... | |
| Intangibles | 486 | 373 | | | | 623 | |
| Other Assets | ... | ... | | | | ... | |
| **Total Non Current Assets** | **134** | **373** | | | | **623** | |
| **Total Assets** | **1,090** | **2,580** | | | | **2,653** | |
| **Liabilities** |  |  | | | |  | |
| **Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | 551 | 688 | | | | 457 | |
| Contract Liabilities | ... | 860 | | | | 860 | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | 15 | ... | | | | ... | |
| Provisions | 668 | 669 | | | | 669 | |
| Other | ... | ... | | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | | | ... | |
| **Total Current Liabilities** | **1,234** | **2,217** | | | | **1,986** | |
| **Non Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | ... | | | | ... | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | (413) | ... | | | | ... | |
| Provisions | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| **Total Non Current Liabilities** | **(413)** | **...** | | | | **...** | |
| **Total Liabilities** | **821** | **2,217** | | | | **1,986** | |
| **Net Assets** | **269** | **363** | | | | **667** | |
| **Equity** |  |  | | | |  | |
| Accumulated Funds | 269 | 363 | | | | 667 | |
| Reserves | ... | ... | | | | ... | |
| Capital Equity | ... | ... | | | | ... | |
| **Total Equity** | **269** | **363** | | | | **667** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Cash Flows From Operating Activities** |  |  | | | |  | |
| **Payments** |  |  | | | |  | |
| Employee Related | 5,508 | 5,256 | | | | 5,930 | |
| Personnel Services | ... | ... | | | | ... | |
| Grants and Subsidies | ... | ... | | | | ... | |
| Finance Costs | 13 | ... | | | | ... | |
| Equivalent Income Tax | ... | ... | | | | ... | |
| Other Payments | 698 | 1,389 | | | | 1,501 | |
| **Total Payments** | **6,219** | **6,645** | | | | **7,431** | |
| **Receipts** |  |  | | | |  | |
| Appropriation | (700) | ... | | | | ... | |
| Cluster Grant Revenue | 7,606 | 7,160 | | | | 7,355 | |
| Cash reimbursements from the Crown Entity | ... | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | | | ... | |
| Sale of Goods and Services | ... | ... | | | | ... | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Interest Received | 1 | ... | | | | 0 | |
| Grants and Contributions | (1) | 1,040 | | | | 187 | |
| Other Receipts | 26 | 36 | | | | 27 | |
| **Total Receipts** | **6,932** | **8,236** | | | | **7,569** | |
| **Net Cash Flows From Operating Activities** | **713** | **1,591** | | | | **138** | |
| **Cash Flows From Investing Activities** |  |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | | | ... | |
| Purchases of Property, Plant and Equipment | ... | ... | | | | ... | |
| Proceeds from Sale of Investments | ... | ... | | | | ... | |
| Purchases of Investments | ... | ... | | | | ... | |
| Advances Repayments Received | ... | ... | | | | ... | |
| Advances made | ... | ... | | | | ... | |
| Other Investing | (315) | (150) | | | | (315) | |
| **Net Cash Flows From Investing Activities** | **(315)** | **(150)** | | | | **(315)** | |
| **Cash Flows From Financing Activities** |  |  | | | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | | | ... | |
| Repayment of Borrowings and Advances | (398) | ... | | | | ... | |
| Dividends Paid | ... | ... | | | | ... | |
| Other Financing | ... | ... | | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | **(398)** | **...** | | | | **...** | |
| **Net Increase/(Decrease) in Cash** | **(0)** | **1,441** | | | | **(177)** | |
| Opening Cash and Cash Equivalents | 913 | 652 | | | | 2,093 | |
| Reclassification of Cash Equivalents | ... | ... | | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | | | | ... | |
| **Closing Cash and Cash Equivalents** | **913** | **2,093** | | | | **1,917** | |

### Service NSW

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Expenses Excluding Losses** |  |  | | | |  | |
| Operating Expenses - |  |  | | | |  | |
| Employee Related | 261,244 | 483,900 | | | | 322,166 | |
| Personnel Services Expenses | ... | ... | | | | ... | |
| Other Operating Expenses | 142,645 | 351,115 | | | | 171,165 | |
| Grants and Subsidies | ... | 640 | | | | 246,000 | |
| Appropriation Expense | ... | ... | | | | ... | |
| Depreciation and Amortisation | 65,299 | 58,728 | | | | 45,633 | |
| Finance Costs | 1,884 | 2,265 | | | | ... | |
| Other Expenses | ... | ... | | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **471,072** | **896,648** | | | | **784,964** | |
| **Revenue** |  |  | | | |  | |
| Appropriation Revenue | ... | ... | | | | ... | |
| Cluster Grant Revenue | 343,897 | 501,889 | | | | 645,681 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 4,886 | 12,420 | | | | 5,082 | |
| Transfers to the Crown Entity | ... | ... | | | | ... | |
| Sales of Goods and Services | 68,699 | 316,291 | | | | 75,477 | |
| Grants and Contributions | 2,555 | 3,220 | | | | 22,709 | |
| Investment Revenue | 192 | 31 | | | | 198 | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Other Revenue | 7 | 56,524 | | | | 7 | |
| **Total Revenue** | **420,235** | **890,373** | | | | **749,154** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | | | ... | |
| Other Gains/(Losses) | 216 | 3,670 | | | | ... | |
| **Net Result** | **(50,621)** | **(2,604)** | | | | **(35,810)** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Assets** |  |  | | | |  | |
| **Current Assets** |  |  | | | |  | |
| Cash Assets | 3,617 | 42,525 | | | | 7,931 | |
| Taxes Receivable | ... | ... | | | | ... | |
| Receivables | 16,808 | 32,959 | | | | 32,959 | |
| Contract Assets | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Other Financial Assets | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| Assets Held For Sale | ... | ... | | | | ... | |
| **Total Current Assets** | **20,425** | **75,484** | | | | **40,890** | |
| **Non Current Assets** |  |  | | | |  | |
| Taxes Receivable | ... | ... | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Receivables | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Equity Investments | ... | ... | | | | ... | |
| Property, Plant and Equipment - |  |  | | | |  | |
| Land and Building | ... | ... | | | | ... | |
| Plant and Equipment | 41,400 | 70,327 | | | | 61,713 | |
| Infrastructure Systems | ... | ... | | | | ... | |
| Investment Properties | ... | ... | | | | ... | |
| Right of Use Assets | 79,319 | 194 | | | | 194 | |
| Intangibles | 77,991 | 64,695 | | | | 68,733 | |
| Other Assets | ... | ... | | | | ... | |
| **Total Non Current Assets** | **198,710** | **135,216** | | | | **130,640** | |
| **Total Assets** | **219,136** | **210,700** | | | | **171,530** | |
| **Liabilities** |  |  | | | |  | |
| **Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | 67,153 | 63,793 | | | | 73,793 | |
| Contract Liabilities | ... | 13,360 | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | 15,877 | 305 | | | | 305 | |
| Provisions | 30,939 | 45,502 | | | | 45,502 | |
| Other | ... | ... | | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | | | ... | |
| **Total Current Liabilities** | **113,969** | **122,960** | | | | **119,600** | |
| **Non Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | ... | | | | ... | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | 72,418 | ... | | | | ... | |
| Provisions | 6,878 | 6,503 | | | | 6,503 | |
| Other | ... | ... | | | | ... | |
| **Total Non Current Liabilities** | **79,296** | **6,503** | | | | **6,503** | |
| **Total Liabilities** | **193,265** | **129,463** | | | | **126,103** | |
| **Net Assets** | **25,871** | **81,237** | | | | **45,427** | |
| **Equity** |  |  | | | |  | |
| Accumulated Funds | 25,871 | 81,237 | | | | 45,427 | |
| Reserves | ... | ... | | | | ... | |
| Capital Equity | ... | ... | | | | ... | |
| **Total Equity** | **25,871** | **81,237** | | | | **45,427** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Cash Flows From Operating Activities** |  |  | | | |  | |
| **Payments** |  |  | | | |  | |
| Employee Related | 256,358 | 463,260 | | | | 317,084 | |
| Personnel Services | ... | ... | | | | ... | |
| Grants and Subsidies | ... | 640 | | | | 246,000 | |
| Finance Costs | 1,884 | 2,265 | | | | ... | |
| Equivalent Income Tax | ... | ... | | | | ... | |
| Other Payments | 127,645 | 357,065 | | | | 161,165 | |
| **Total Payments** | **385,888** | **823,230** | | | | **724,249** | |
| **Receipts** |  |  | | | |  | |
| Appropriation | ... | ... | | | | ... | |
| Cluster Grant Revenue | 343,897 | 501,889 | | | | 645,681 | |
| Cash reimbursements from the Crown Entity | ... | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | | | ... | |
| Sale of Goods and Services | 68,699 | 308,404 | | | | 75,477 | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Interest Received | 192 | 31 | | | | 198 | |
| Grants and Contributions | 2,555 | 16,580 | | | | 9,349 | |
| Other Receipts | 7 | 74,220 | | | | 7 | |
| **Total Receipts** | **415,350** | **901,123** | | | | **730,712** | |
| **Net Cash Flows From Operating Activities** | **29,462** | **77,892** | | | | **6,463** | |
| **Cash Flows From Investing Activities** |  |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | | | ... | |
| Purchases of Property, Plant and Equipment | (5,259) | (2,318) | | | | (14,152) | |
| Proceeds from Sale of Investments | ... | ... | | | | ... | |
| Purchases of Investments | ... | ... | | | | ... | |
| Advances Repayments Received | ... | ... | | | | ... | |
| Advances made | ... | ... | | | | ... | |
| Other Investing | (19,225) | (32,818) | | | | (26,905) | |
| **Net Cash Flows From Investing Activities** | **(24,484)** | **(35,136)** | | | | **(41,057)** | |
| **Cash Flows From Financing Activities** |  |  | | | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | | | ... | |
| Repayment of Borrowings and Advances | (17,266) | (15,903) | | | | ... | |
| Dividends Paid | ... | ... | | | | ... | |
| Other Financing | ... | ... | | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | **(17,266)** | **(15,903)** | | | | **...** | |
| **Net Increase/(Decrease) in Cash** | **(12,288)** | **26,854** | | | | **(34,594)** | |
| Opening Cash and Cash Equivalents | 15,905 | 15,672 | | | | 42,525 | |
| Reclassification of Cash Equivalents | ... | ... | | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | | | | ... | |
| **Closing Cash and Cash Equivalents** | **3,617** | **42,525** | | | | **7,931** | |

### Long Service Corporation

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | | |  | |
|  | 2021-22 | | | 2022-23 | | |
|  | Budget | Revised | | | Budget | |
|  | $000 | $000 | | | $000 | |
| **Expenses Excluding Losses** |  |  | | |  | |
| Operating Expenses - |  |  | | |  | |
| Employee Related | ... | 877 | | | ... | |
| Personnel Services Expenses | 6,730 | 7,756 | | | 10,055 | |
| Other Operating Expenses | 255,302 | 134,969 | | | 289,781 | |
| Grants and Subsidies | ... | ... | | | ... | |
| Appropriation Expense | ... | ... | | | ... | |
| Depreciation and Amortisation | 299 | 243 | | | 1,129 | |
| Finance Costs | 16,172 | 24,465 | | | 27,000 | |
| Other Expenses | ... | 228 | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **278,502** | **168,538** | | | **327,965** | |
| **Revenue** |  |  | | |  | |
| Appropriation Revenue | ... | ... | | | ... | |
| Cluster Grant Revenue | ... | ... | | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | ... | | | ... | |
| Transfers to the Crown Entity | ... | ... | | | ... | |
| Sales of Goods and Services | ... | ... | | | ... | |
| Grants and Contributions | ... | ... | | | ... | |
| Investment Revenue | 100,556 | (77,116) | | | 118,517 | |
| Retained Taxes, Fees and Fines | 165,634 | 187,778 | | | 219,100 | |
| Other Revenue | 298 | 145 | | | 4 | |
| **Total Revenue** | **266,487** | **110,807** | | | **337,621** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | | ... | |
| Other Gains/(Losses) | ... | ... | | | ... | |
| **Net Result** | **(12,015)** | **(57,731)** | | | **9,656** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Assets** |  |  | | | |  | |
| **Current Assets** |  |  | | | |  | |
| Cash Assets | 69,180 | 18,135 | | | | 85,958 | |
| Taxes Receivable | ... | ... | | | | ... | |
| Receivables | 4,696 | 5,933 | | | | 5,933 | |
| Contract Assets | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Other Financial Assets | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| Assets Held For Sale | ... | ... | | | | ... | |
| **Total Current Assets** | **73,876** | **24,068** | | | | **91,891** | |
| **Non Current Assets** |  |  | | | |  | |
| Taxes Receivable | ... | ... | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Receivables | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | 2,117,636 | 2,095,556 | | | | 2,214,056 | |
| Equity Investments | ... | ... | | | | ... | |
| Property, Plant and Equipment - |  |  | | | |  | |
| Land and Building | ... | ... | | | | ... | |
| Plant and Equipment | 0 | 9 | | | | 269 | |
| Infrastructure Systems | ... | ... | | | | ... | |
| Investment Properties | ... | ... | | | | ... | |
| Right of Use Assets | ... | ... | | | | ... | |
| Intangibles | 4,724 | 6,492 | | | | 5,362 | |
| Other Assets | ... | ... | | | | ... | |
| **Total Non Current Assets** | **2,122,360** | **2,102,057** | | | | **2,219,687** | |
| **Total Assets** | **2,196,236** | **2,126,125** | | | | **2,311,578** | |
| **Liabilities** |  |  | | | |  | |
| **Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | 4,475 | 3,058 | | | | 3,058 | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | ... | ... | | | | ... | |
| Provisions | 1,474,891 | 1,363,029 | | | | 1,344,772 | |
| Other | ... | ... | | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | | | ... | |
| **Total Current Liabilities** | **1,479,366** | **1,366,087** | | | | **1,347,830** | |
| **Non Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | ... | | | | ... | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | ... | ... | | | | ... | |
| Provisions | 312,750 | 291,781 | | | | 485,836 | |
| Other | ... | ... | | | | ... | |
| **Total Non Current Liabilities** | **312,750** | **291,781** | | | | **485,836** | |
| **Total Liabilities** | **1,792,116** | **1,657,868** | | | | **1,833,666** | |
| **Net Assets** | **404,120** | **468,257** | | | | **477,913** | |
| **Equity** |  |  | | | |  | |
| Accumulated Funds | 404,120 | 468,257 | | | | 477,913 | |
| Reserves | ... | ... | | | | ... | |
| Capital Equity | ... | ... | | | | ... | |
| **Total Equity** | **404,120** | **468,257** | | | | **477,913** | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | | |  | |
|  | 2021-22 | | | 2022-23 | | |
|  | Budget | Revised | | | Budget | |
|  | $000 | $000 | | | $000 | |
| **Cash Flows From Operating Activities** |  |  | | |  | |
| **Payments** |  |  | | |  | |
| Employee Related | ... | 877 | | | ... | |
| Personnel Services | 6,730 | 7,756 | | | 10,055 | |
| Grants and Subsidies | ... | ... | | | ... | |
| Finance Costs | ... | ... | | | ... | |
| Equivalent Income Tax | ... | ... | | | ... | |
| Other Payments | 146,890 | 138,239 | | | 142,053 | |
| **Total Payments** | **153,620** | **146,872** | | | **152,107** | |
| **Receipts** |  |  | | |  | |
| Appropriation | ... | ... | | | ... | |
| Cluster Grant Revenue | ... | ... | | | ... | |
| Cash reimbursements from the Crown Entity | ... | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | | ... | |
| Sale of Goods and Services | ... | ... | | | ... | |
| Retained Taxes, Fees and Fines | 165,565 | 187,996 | | | 219,100 | |
| Interest Received | 137 | 60 | | | 17 | |
| Grants and Contributions | ... | ... | | | ... | |
| Other Receipts | 99,798 | 98,525 | | | 113,842 | |
| **Total Receipts** | **265,500** | **286,581** | | | **332,960** | |
| **Net Cash Flows From Operating Activities** | **111,880** | **139,709** | | | **180,852** | |
| **Cash Flows From Investing Activities** |  |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | | ... | |
| Purchases of Property, Plant and Equipment | (299) | (11) | | | (260) | |
| Proceeds from Sale of Investments | (98,334) | (98,334) | | | (112,769) | |
| Purchases of Investments | ... | (119,000) | | | ... | |
| Advances Repayments Received | ... | ... | | | ... | |
| Advances made | ... | ... | | | ... | |
| Other Investing | ... | (4,660) | | | ... | |
| **Net Cash Flows From Investing Activities** | **(98,633)** | **(222,005)** | | | **(113,029)** | |
| **Cash Flows From Financing Activities** |  |  | | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | | ... | |
| Repayment of Borrowings and Advances | ... | ... | | | ... | |
| Dividends Paid | ... | ... | | | ... | |
| Other Financing | ... | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | **...** | | | **...** | |
| **Net Increase/(Decrease) in Cash** | **13,247** | **(82,296)** | | | **67,823** | |
| Opening Cash and Cash Equivalents | 55,933 | 100,430 | | | 18,135 | |
| Reclassification of Cash Equivalents | ... | ... | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | | | ... | |
| **Closing Cash and Cash Equivalents** | **69,180** | **18,135** | | | **85,958** | |

### New South Wales Government Telecommunications Authority

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Expenses Excluding Losses** |  |  | | | |  | |
| Operating Expenses - |  |  | | | |  | |
| Employee Related | 990 | ... | | | | ... | |
| Personnel Services Expenses | 27,847 | 28,587 | | | | 44,687 | |
| Other Operating Expenses | 140,379 | 108,236 | | | | 137,968 | |
| Grants and Subsidies | ... | 9,720 | | | | 9,720 | |
| Appropriation Expense | ... | ... | | | | ... | |
| Depreciation and Amortisation | 66,689 | 50,051 | | | | 50,783 | |
| Finance Costs | 1,362 | 1,984 | | | | 3,064 | |
| Other Expenses | ... | ... | | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **237,267** | **198,578** | | | | **246,222** | |
| **Revenue** |  |  | | | |  | |
| Appropriation Revenue | ... | ... | | | | ... | |
| Cluster Grant Revenue | 444,879 | 158,221 | | | | 314,671 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | ... | | | | ... | |
| Transfers to the Crown Entity | ... | ... | | | | ... | |
| Sales of Goods and Services | 122,723 | 121,836 | | | | 149,819 | |
| Grants and Contributions | 27,407 | 14,206 | | | | 17,498 | |
| Investment Revenue | 825 | 111 | | | | 114 | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Other Revenue | ... | 887 | | | | ... | |
| **Total Revenue** | **595,834** | **295,260** | | | | **482,102** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | | | ... | |
| Other Gains/(Losses) | ... | (367) | | | | ... | |
| **Net Result** | **358,567** | **96,315** | | | | **235,880** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Assets** |  |  | | | |  | |
| **Current Assets** |  |  | | | |  | |
| Cash Assets | 73,083 | 126,141 | | | | 118,145 | |
| Taxes Receivable | ... | ... | | | | ... | |
| Receivables | 26,869 | 26,869 | | | | 28,211 | |
| Contract Assets | ... | 0 | | | | ... | |
| Inventories | 1,171 | 1,171 | | | | 789 | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Other Financial Assets | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| Assets Held For Sale | ... | ... | | | | ... | |
| **Total Current Assets** | **101,123** | **154,181** | | | | **147,145** | |
| **Non Current Assets** |  |  | | | |  | |
| Taxes Receivable | ... | ... | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Receivables | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Equity Investments | ... | ... | | | | ... | |
| Property, Plant and Equipment - |  |  | | | |  | |
| Land and Building | 320 | 320 | | | | 320 | |
| Plant and Equipment | 752,363 | 500,705 | | | | 757,789 | |
| Infrastructure Systems | ... | ... | | | | ... | |
| Investment Properties | ... | ... | | | | ... | |
| Right of Use Assets | 55,144 | 92,756 | | | | 81,265 | |
| Intangibles | 13,726 | 13,726 | | | | 12,835 | |
| Other Assets | ... | ... | | | | ... | |
| **Total Non Current Assets** | **821,553** | **607,507** | | | | **852,209** | |
| **Total Assets** | **922,677** | **761,688** | | | | **999,354** | |
| **Liabilities** |  |  | | | |  | |
| **Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | 51,743 | 81,675 | | | | 83,328 | |
| Contract Liabilities | ... | 55,889 | | | | 55,889 | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | ... | 5,978 | | | | 5,978 | |
| Provisions | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | | | ... | |
| **Total Current Liabilities** | **51,743** | **143,542** | | | | **145,195** | |
| **Non Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | ... | | | | ... | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | 69,604 | 78,730 | | | | 78,863 | |
| Provisions | 8,577 | 8,577 | | | | 8,577 | |
| Other | ... | ... | | | | ... | |
| **Total Non Current Liabilities** | **78,181** | **87,307** | | | | **87,440** | |
| **Total Liabilities** | **129,923** | **230,850** | | | | **232,635** | |
| **Net Assets** | **792,753** | **530,839** | | | | **766,719** | |
| **Equity** |  |  | | | |  | |
| Accumulated Funds | 792,753 | 530,839 | | | | 766,719 | |
| Reserves | ... | ... | | | | ... | |
| Capital Equity | ... | ... | | | | ... | |
| **Total Equity** | **792,753** | **530,839** | | | | **766,719** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Cash Flows From Operating Activities** |  |  | | | |  | |
| **Payments** |  |  | | | |  | |
| Employee Related | 990 | ... | | | | ... | |
| Personnel Services | 27,847 | 28,587 | | | | 44,687 | |
| Grants and Subsidies | ... | 9,720 | | | | 9,720 | |
| Finance Costs | 1,362 | 1,824 | | | | 3,064 | |
| Equivalent Income Tax | ... | ... | | | | ... | |
| Other Payments | 140,392 | 75,478 | | | | 140,675 | |
| **Total Payments** | **170,591** | **115,609** | | | | **198,146** | |
| **Receipts** |  |  | | | |  | |
| Appropriation | ... | ... | | | | ... | |
| Cluster Grant Revenue | 444,879 | 158,221 | | | | 314,671 | |
| Cash reimbursements from the Crown Entity | ... | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | | | ... | |
| Sale of Goods and Services | 122,723 | 110,733 | | | | 149,819 | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Interest Received | 825 | 111 | | | | 114 | |
| Grants and Contributions | 27,407 | 46,489 | | | | 17,498 | |
| Other Receipts | ... | 3,074 | | | | ... | |
| **Total Receipts** | **595,834** | **318,627** | | | | **482,102** | |
| **Net Cash Flows From Operating Activities** | **425,243** | **203,018** | | | | **283,956** | |
| **Cash Flows From Investing Activities** |  |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | | | ... | |
| Purchases of Property, Plant and Equipment | (426,741) | (155,643) | | | | (291,352) | |
| Proceeds from Sale of Investments | ... | ... | | | | ... | |
| Purchases of Investments | ... | ... | | | | ... | |
| Advances Repayments Received | ... | ... | | | | ... | |
| Advances made | ... | ... | | | | ... | |
| Other Investing | ... | (1,638) | | | | ... | |
| **Net Cash Flows From Investing Activities** | **(426,741)** | **(157,281)** | | | | **(291,352)** | |
| **Cash Flows From Financing Activities** |  |  | | | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | | | ... | |
| Repayment of Borrowings and Advances | (1,331) | ... | | | | (1,306) | |
| Dividends Paid | ... | ... | | | | ... | |
| Other Financing | ... | ... | | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | **(1,331)** | **...** | | | | **(1,306)** | |
| **Net Increase/(Decrease) in Cash** | **(2,829)** | **45,737** | | | | **(8,702)** | |
| Opening Cash and Cash Equivalents | 75,284 | 80,404 | | | | 126,141 | |
| Reclassification of Cash Equivalents | ... | ... | | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | 628 | ... | | | | 706 | |
| **Closing Cash and Cash Equivalents** | **73,083** | **126,141** | | | | **118,145** | |

### Office of the Independent Review Officer

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Expenses Excluding Losses** |  |  | | | |  | |
| Operating Expenses - |  |  | | | |  | |
| Employee Related | 11,264 | 9,059 | | | | 11,887 | |
| Personnel Services Expenses | ... | ... | | | | ... | |
| Other Operating Expenses | 70,796 | 3,029 | | | | 3,311 | |
| Grants and Subsidies | ... | 70,862 | | | | 69,311 | |
| Appropriation Expense | ... | ... | | | | ... | |
| Depreciation and Amortisation | ... | ... | | | | ... | |
| Finance Costs | ... | ... | | | | ... | |
| Other Expenses | 1,488 | 710 | | | | 1,593 | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **83,548** | **83,659** | | | | **86,102** | |
| **Revenue** |  |  | | | |  | |
| Appropriation Revenue | ... | ... | | | | ... | |
| Cluster Grant Revenue | ... | ... | | | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | 101 | | | | ... | |
| Transfers to the Crown Entity | ... | ... | | | | ... | |
| Sales of Goods and Services | ... | ... | | | | ... | |
| Grants and Contributions | 83,537 | 83,559 | | | | 85,881 | |
| Investment Revenue | ... | ... | | | | ... | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Other Revenue | ... | ... | | | | ... | |
| **Total Revenue** | **83,537** | **83,659** | | | | **85,881** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | | | ... | |
| Other Gains/(Losses) | ... | ... | | | | ... | |
| **Net Result** | **(11)** | **0** | | | | **(221)** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Assets** |  |  | | | |  | |
| **Current Assets** |  |  | | | |  | |
| Cash Assets | 3,889 | 3,989 | | | | 3,768 | |
| Taxes Receivable | ... | ... | | | | ... | |
| Receivables | ... | 69 | | | | 69 | |
| Contract Assets | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Other Financial Assets | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| Assets Held For Sale | ... | ... | | | | ... | |
| **Total Current Assets** | **3,889** | **4,057** | | | | **3,836** | |
| **Non Current Assets** |  |  | | | |  | |
| Taxes Receivable | ... | ... | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Receivables | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Equity Investments | ... | ... | | | | ... | |
| Property, Plant and Equipment - |  |  | | | |  | |
| Land and Building | ... | ... | | | | ... | |
| Plant and Equipment | ... | ... | | | | ... | |
| Infrastructure Systems | ... | ... | | | | ... | |
| Investment Properties | ... | ... | | | | ... | |
| Right of Use Assets | ... | ... | | | | ... | |
| Intangibles | ... | ... | | | | ... | |
| Other Assets | ... | ... | | | | ... | |
| **Total Non Current Assets** | **...** | **...** | | | | **...** | |
| **Total Assets** | **3,889** | **4,057** | | | | **3,836** | |
| **Liabilities** |  |  | | | |  | |
| **Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | 3,000 | 3,018 | | | | 3,018 | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | ... | ... | | | | ... | |
| Provisions | 900 | 1,039 | | | | 1,039 | |
| Other | ... | ... | | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | | | ... | |
| **Total Current Liabilities** | **3,900** | **4,057** | | | | **4,057** | |
| **Non Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | ... | | | | ... | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | ... | ... | | | | ... | |
| Provisions | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| **Total Non Current Liabilities** | **...** | **...** | | | | **...** | |
| **Total Liabilities** | **3,900** | **4,057** | | | | **4,057** | |
| **Net Assets** | **(11)** | **(0)** | | | | **(221)** | |
| **Equity** |  |  | | | |  | |
| Accumulated Funds | (11) | 0 | | | | (221) | |
| Reserves | ... | ... | | | | ... | |
| Capital Equity | ... | ... | | | | ... | |
| **Total Equity** | **(11)** | **0** | | | | **(221)** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Cash Flows From Operating Activities** |  |  | | | |  | |
| **Payments** |  |  | | | |  | |
| Employee Related | 11,264 | 9,017 | | | | 11,887 | |
| Personnel Services | ... | ... | | | | ... | |
| Grants and Subsidies | ... | 70,862 | | | | 69,311 | |
| Finance Costs | ... | ... | | | | ... | |
| Equivalent Income Tax | ... | ... | | | | ... | |
| Other Payments | 72,284 | 5,666 | | | | 4,904 | |
| **Total Payments** | **83,548** | **85,545** | | | | **86,102** | |
| **Receipts** |  |  | | | |  | |
| Appropriation | ... | ... | | | | ... | |
| Cluster Grant Revenue | ... | ... | | | | ... | |
| Cash reimbursements from the Crown Entity | ... | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | | | ... | |
| Sale of Goods and Services | ... | ... | | | | ... | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Interest Received | ... | ... | | | | ... | |
| Grants and Contributions | 83,537 | 83,559 | | | | 85,881 | |
| Other Receipts | ... | 3,267 | | | | ... | |
| **Total Receipts** | **83,537** | **86,825** | | | | **85,881** | |
| **Net Cash Flows From Operating Activities** | **(11)** | **1,280** | | | | **(221)** | |
| **Cash Flows From Investing Activities** |  |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | | | ... | |
| Purchases of Property, Plant and Equipment | ... | ... | | | | ... | |
| Proceeds from Sale of Investments | ... | ... | | | | ... | |
| Purchases of Investments | ... | ... | | | | ... | |
| Advances Repayments Received | ... | ... | | | | ... | |
| Advances made | ... | ... | | | | ... | |
| Other Investing | ... | ... | | | | ... | |
| **Net Cash Flows From Investing Activities** | **...** | **...** | | | | **...** | |
| **Cash Flows From Financing Activities** |  |  | | | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | | | ... | |
| Repayment of Borrowings and Advances | ... | ... | | | | ... | |
| Dividends Paid | ... | ... | | | | ... | |
| Other Financing | ... | ... | | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | **...** | | | | **...** | |
| **Net Increase/(Decrease) in Cash** | **(11)** | **1,280** | | | | **(221)** | |
| Opening Cash and Cash Equivalents | 3,900 | 2,709 | | | | 3,989 | |
| Reclassification of Cash Equivalents | ... | ... | | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | | | | ... | |
| **Closing Cash and Cash Equivalents** | **3,889** | **3,989** | | | | **3,768** | |

### Rental Bond Board

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Expenses Excluding Losses** |  |  | | | |  | |
| Operating Expenses - |  |  | | | |  | |
| Employee Related | ... | ... | | | | ... | |
| Personnel Services Expenses | ... | ... | | | | ... | |
| Other Operating Expenses | 29,421 | 30,457 | | | | 32,148 | |
| Grants and Subsidies | 37,569 | 43,134 | | | | 40,907 | |
| Appropriation Expense | ... | ... | | | | ... | |
| Depreciation and Amortisation | ... | ... | | | | ... | |
| Finance Costs | ... | ... | | | | ... | |
| Other Expenses | 183 | ... | | | | 197 | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **67,173** | **73,591** | | | | **73,252** | |
| **Revenue** |  |  | | | |  | |
| Appropriation Revenue | ... | ... | | | | ... | |
| Cluster Grant Revenue | 63,370 | 62,347 | | | | 66,153 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | ... | | | | ... | |
| Transfers to the Crown Entity | ... | ... | | | | ... | |
| Sales of Goods and Services | ... | ... | | | | ... | |
| Grants and Contributions | ... | ... | | | | ... | |
| Investment Revenue | 0 | ... | | | | 0 | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Other Revenue | 0 | 2,245 | | | | 2,874 | |
| **Total Revenue** | **63,371** | **64,592** | | | | **69,027** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | | | ... | |
| Other Gains/(Losses) | ... | ... | | | | ... | |
| **Net Result** | **(3,802)** | **(8,998)** | | | | **(4,225)** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Assets** |  |  | | | |  | |
| **Current Assets** |  |  | | | |  | |
| Cash Assets | 202,613 | 197,180 | | | | 192,466 | |
| Taxes Receivable | ... | ... | | | | ... | |
| Receivables | 501 | 150 | | | | 638 | |
| Contract Assets | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Other Financial Assets | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| Assets Held For Sale | ... | ... | | | | ... | |
| **Total Current Assets** | **203,113** | **197,330** | | | | **193,105** | |
| **Non Current Assets** |  |  | | | |  | |
| Taxes Receivable | ... | ... | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Receivables | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Equity Investments | ... | ... | | | | ... | |
| Property, Plant and Equipment - |  |  | | | |  | |
| Land and Building | ... | ... | | | | ... | |
| Plant and Equipment | ... | ... | | | | ... | |
| Infrastructure Systems | ... | ... | | | | ... | |
| Investment Properties | ... | ... | | | | ... | |
| Right of Use Assets | ... | ... | | | | ... | |
| Intangibles | ... | ... | | | | ... | |
| Other Assets | ... | ... | | | | ... | |
| **Total Non Current Assets** | **...** | **...** | | | | **...** | |
| **Total Assets** | **203,113** | **197,330** | | | | **193,105** | |
| **Liabilities** |  |  | | | |  | |
| **Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | ... | | | | ... | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | ... | ... | | | | ... | |
| Provisions | ... | ... | | | | ... | |
| Other | 411 | 82 | | | | 82 | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | | | ... | |
| **Total Current Liabilities** | **411** | **82** | | | | **82** | |
| **Non Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | ... | | | | ... | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | ... | ... | | | | ... | |
| Provisions | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| **Total Non Current Liabilities** | **...** | **...** | | | | **...** | |
| **Total Liabilities** | **411** | **82** | | | | **82** | |
| **Net Assets** | **202,702** | **197,248** | | | | **193,023** | |
| **Equity** |  |  | | | |  | |
| Accumulated Funds | 202,702 | 197,248 | | | | 193,023 | |
| Reserves | ... | ... | | | | ... | |
| Capital Equity | ... | ... | | | | ... | |
| **Total Equity** | **202,702** | **197,248** | | | | **193,023** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Cash Flows From Operating Activities** |  |  | | | |  | |
| **Payments** |  |  | | | |  | |
| Employee Related | ... | ... | | | | ... | |
| Personnel Services | ... | ... | | | | ... | |
| Grants and Subsidies | 37,569 | 43,134 | | | | 40,907 | |
| Finance Costs | ... | ... | | | | ... | |
| Equivalent Income Tax | ... | ... | | | | ... | |
| Other Payments | 29,604 | 30,457 | | | | 32,345 | |
| **Total Payments** | **67,173** | **73,590** | | | | **73,252** | |
| **Receipts** |  |  | | | |  | |
| Appropriation | ... | ... | | | | ... | |
| Cluster Grant Revenue | 63,370 | 62,347 | | | | 66,153 | |
| Cash reimbursements from the Crown Entity | ... | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | | | ... | |
| Sale of Goods and Services | ... | ... | | | | ... | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Interest Received | 0 | 0 | | | | 0 | |
| Grants and Contributions | ... | ... | | | | ... | |
| Other Receipts | 0 | 2,245 | | | | 2,874 | |
| **Total Receipts** | **63,371** | **64,592** | | | | **69,027** | |
| **Net Cash Flows From Operating Activities** | **(3,802)** | **(8,998)** | | | | **(4,225)** | |
| **Cash Flows From Investing Activities** |  |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | | | ... | |
| Purchases of Property, Plant and Equipment | (488) | ... | | | | (488) | |
| Proceeds from Sale of Investments | ... | ... | | | | ... | |
| Purchases of Investments | ... | ... | | | | ... | |
| Advances Repayments Received | ... | ... | | | | ... | |
| Advances made | ... | ... | | | | ... | |
| Other Investing | ... | ... | | | | ... | |
| **Net Cash Flows From Investing Activities** | **(488)** | **...** | | | | **(488)** | |
| **Cash Flows From Financing Activities** |  |  | | | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | | | ... | |
| Repayment of Borrowings and Advances | ... | ... | | | | ... | |
| Dividends Paid | ... | ... | | | | ... | |
| Other Financing | ... | ... | | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | **...** | | | | **...** | |
| **Net Increase/(Decrease) in Cash** | **(4,290)** | **(8,998)** | | | | **(4,714)** | |
| Opening Cash and Cash Equivalents | 206,903 | 206,178 | | | | 197,180 | |
| Reclassification of Cash Equivalents | ... | ... | | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | | | | ... | |
| **Closing Cash and Cash Equivalents** | **202,613** | **197,180** | | | | **192,466** | |

### State Insurance Regulatory Authority

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Expenses Excluding Losses** |  |  | | | |  | |
| Operating Expenses - |  |  | | | |  | |
| Employee Related | ... | ... | | | | ... | |
| Personnel Services Expenses | 54,234 | 43,647 | | | | 56,998 | |
| Other Operating Expenses | 549,625 | 518,068 | | | | 578,405 | |
| Grants and Subsidies | 9,000 | 3,046 | | | | 9,000 | |
| Appropriation Expense | ... | ... | | | | ... | |
| Depreciation and Amortisation | 6,468 | 24 | | | | ... | |
| Finance Costs | 28 | 0 | | | | ... | |
| Other Expenses | (0) | ... | | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **619,354** | **564,785** | | | | **644,403** | |
| **Revenue** |  |  | | | |  | |
| Appropriation Revenue | ... | ... | | | | ... | |
| Cluster Grant Revenue | ... | ... | | | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | ... | | | | ... | |
| Transfers to the Crown Entity | ... | ... | | | | ... | |
| Sales of Goods and Services | (0) | ... | | | | ... | |
| Grants and Contributions | ... | ... | | | | ... | |
| Investment Revenue | 6,582 | (12,520) | | | | 5,836 | |
| Retained Taxes, Fees and Fines | 611,915 | 535,119 | | | | 553,411 | |
| Other Revenue | (0) | 62,364 | | | | 70,178 | |
| **Total Revenue** | **618,496** | **584,963** | | | | **629,425** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | | | ... | |
| Other Gains/(Losses) | ... | (794) | | | | ... | |
| **Net Result** | **(858)** | **19,384** | | | | **(14,978)** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Assets** |  |  | | | |  | |
| **Current Assets** |  |  | | | |  | |
| Cash Assets | 112,112 | 213,607 | | | | 192,673 | |
| Taxes Receivable | ... | ... | | | | ... | |
| Receivables | 31,930 | 28,576 | | | | 28,575 | |
| Contract Assets | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | 220,834 | 207,526 | | | | 203,428 | |
| Other Financial Assets | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| Assets Held For Sale | ... | ... | | | | ... | |
| **Total Current Assets** | **364,876** | **449,709** | | | | **424,676** | |
| **Non Current Assets** |  |  | | | |  | |
| Taxes Receivable | ... | ... | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Receivables | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Equity Investments | ... | ... | | | | ... | |
| Property, Plant and Equipment - |  |  | | | |  | |
| Land and Building | ... | ... | | | | ... | |
| Plant and Equipment | 12 | 1 | | | | 1 | |
| Infrastructure Systems | ... | ... | | | | ... | |
| Investment Properties | ... | ... | | | | ... | |
| Right of Use Assets | 18 | ... | | | | (0) | |
| Intangibles | 6,546 | 0 | | | | 5,555 | |
| Other Assets | ... | ... | | | | ... | |
| **Total Non Current Assets** | **6,575** | **1** | | | | **5,556** | |
| **Total Assets** | **371,451** | **449,710** | | | | **430,232** | |
| **Liabilities** |  |  | | | |  | |
| **Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | 30,133 | 49,691 | | | | 49,691 | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | 26 | ... | | | | 0 | |
| Provisions | 8,727 | 7,679 | | | | 7,679 | |
| Other | ... | ... | | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | | | ... | |
| **Total Current Liabilities** | **38,886** | **57,370** | | | | **57,370** | |
| **Non Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | 117,175 | 160,068 | | | | 160,068 | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | ... | ... | | | | ... | |
| Provisions | 94,101 | 91,925 | | | | 87,425 | |
| Other | ... | ... | | | | ... | |
| **Total Non Current Liabilities** | **211,276** | **251,993** | | | | **247,493** | |
| **Total Liabilities** | **250,162** | **309,364** | | | | **304,864** | |
| **Net Assets** | **121,289** | **140,347** | | | | **125,368** | |
| **Equity** |  |  | | | |  | |
| Accumulated Funds | 121,289 | 140,347 | | | | 125,368 | |
| Reserves | ... | ... | | | | ... | |
| Capital Equity | ... | ... | | | | ... | |
| **Total Equity** | **121,289** | **140,347** | | | | **125,368** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Cash Flows From Operating Activities** |  |  | | | |  | |
| **Payments** |  |  | | | |  | |
| Employee Related | 411 | ... | | | | ... | |
| Personnel Services | 54,234 | 43,647 | | | | 56,998 | |
| Grants and Subsidies | 9,000 | 3,046 | | | | 9,000 | |
| Finance Costs | 28 | 0 | | | | ... | |
| Equivalent Income Tax | ... | ... | | | | ... | |
| Other Payments | 556,085 | 531,777 | | | | 582,905 | |
| **Total Payments** | **619,758** | **578,470** | | | | **648,903** | |
| **Receipts** |  |  | | | |  | |
| Appropriation | ... | ... | | | | ... | |
| Cluster Grant Revenue | ... | ... | | | | ... | |
| Cash reimbursements from the Crown Entity | ... | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | | | ... | |
| Sale of Goods and Services | (0) | ... | | | | ... | |
| Retained Taxes, Fees and Fines | 611,415 | 528,231 | | | | 552,904 | |
| Interest Received | 501 | 241 | | | | 523 | |
| Grants and Contributions | ... | ... | | | | ... | |
| Other Receipts | 1,041 | 48,320 | | | | 70,687 | |
| **Total Receipts** | **612,957** | **576,792** | | | | **624,113** | |
| **Net Cash Flows From Operating Activities** | **(6,801)** | **(1,678)** | | | | **(24,790)** | |
| **Cash Flows From Investing Activities** |  |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | | | ... | |
| Purchases of Property, Plant and Equipment | ... | ... | | | | ... | |
| Proceeds from Sale of Investments | 6,000 | 3,000 | | | | 9,411 | |
| Purchases of Investments | ... | ... | | | | ... | |
| Advances Repayments Received | ... | ... | | | | ... | |
| Advances made | ... | ... | | | | ... | |
| Other Investing | (5,555) | ... | | | | (5,555) | |
| **Net Cash Flows From Investing Activities** | **445** | **3,000** | | | | **3,856** | |
| **Cash Flows From Financing Activities** |  |  | | | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | | | ... | |
| Repayment of Borrowings and Advances | ... | (19) | | | | ... | |
| Dividends Paid | ... | ... | | | | ... | |
| Other Financing | ... | ... | | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | **(19)** | | | | **...** | |
| **Net Increase/(Decrease) in Cash** | **(6,356)** | **1,302** | | | | **(20,934)** | |
| Opening Cash and Cash Equivalents | 118,468 | 212,304 | | | | 213,607 | |
| Reclassification of Cash Equivalents | ... | ... | | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | | | | ... | |
| **Closing Cash and Cash Equivalents** | **112,112** | **213,607** | | | | **192,673** | |

### Independent Pricing and Regulatory Tribunal

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| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Expenses Excluding Losses** |  |  | | | |  | |
| Operating Expenses - |  |  | | | |  | |
| Employee Related | 23,555 | 22,580 | | | | 29,946 | |
| Personnel Services Expenses | ... | ... | | | | ... | |
| Other Operating Expenses | 7,159 | 10,478 | | | | 10,667 | |
| Grants and Subsidies | ... | ... | | | | ... | |
| Appropriation Expense | ... | ... | | | | ... | |
| Depreciation and Amortisation | 404 | 425 | | | | 473 | |
| Finance Costs | ... | ... | | | | ... | |
| Other Expenses | ... | ... | | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **31,118** | **33,483** | | | | **41,086** | |
| **Revenue** |  |  | | | |  | |
| Appropriation Revenue | 32,365 | 28,884 | | | | 38,485 | |
| Cluster Grant Revenue | ... | ... | | | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 419 | 378 | | | | 319 | |
| Transfers to the Crown Entity | ... | ... | | | | ... | |
| Sales of Goods and Services | 1,375 | 2,341 | | | | 1,211 | |
| Grants and Contributions | (1,584) | 1,433 | | | | 779 | |
| Investment Revenue | ... | ... | | | | ... | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Other Revenue | 3,168 | ... | | | | (0) | |
| **Total Revenue** | **35,744** | **33,036** | | | | **40,794** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | | | ... | |
| Other Gains/(Losses) | ... | ... | | | | ... | |
| **Net Result** | **4,626** | **(447)** | | | | **(292)** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Assets** |  |  | | | |  | |
| **Current Assets** |  |  | | | |  | |
| Cash Assets | 2,797 | 2,572 | | | | 2,835 | |
| Taxes Receivable | ... | ... | | | | ... | |
| Receivables | 875 | 875 | | | | 875 | |
| Contract Assets | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Other Financial Assets | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| Assets Held For Sale | ... | ... | | | | ... | |
| **Total Current Assets** | **3,672** | **3,447** | | | | **3,710** | |
| **Non Current Assets** |  |  | | | |  | |
| Taxes Receivable | ... | ... | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Receivables | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Equity Investments | ... | ... | | | | ... | |
| Property, Plant and Equipment - |  |  | | | |  | |
| Land and Building | ... | ... | | | | ... | |
| Plant and Equipment | 502 | 260 | | | | 225 | |
| Infrastructure Systems | ... | ... | | | | ... | |
| Investment Properties | ... | ... | | | | ... | |
| Right of Use Assets | ... | ... | | | | ... | |
| Intangibles | 5,654 | 541 | | | | 283 | |
| Other Assets | ... | ... | | | | ... | |
| **Total Non Current Assets** | **6,156** | **801** | | | | **508** | |
| **Total Assets** | **9,828** | **4,248** | | | | **4,218** | |
| **Liabilities** |  |  | | | |  | |
| **Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | 1,063 | 1,064 | | | | 1,064 | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | ... | ... | | | | ... | |
| Provisions | 2,575 | 2,575 | | | | 2,575 | |
| Other | ... | ... | | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | | | ... | |
| **Total Current Liabilities** | **3,638** | **3,639** | | | | **3,639** | |
| **Non Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | ... | | | | ... | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | ... | ... | | | | ... | |
| Provisions | 54 | 54 | | | | 54 | |
| Other | ... | ... | | | | ... | |
| **Total Non Current Liabilities** | **54** | **54** | | | | **54** | |
| **Total Liabilities** | **3,692** | **3,693** | | | | **3,693** | |
| **Net Assets** | **6,136** | **555** | | | | **525** | |
| **Equity** |  |  | | | |  | |
| Accumulated Funds | 6,136 | 555 | | | | 525 | |
| Reserves | ... | ... | | | | ... | |
| Capital Equity | ... | ... | | | | ... | |
| **Total Equity** | **6,136** | **555** | | | | **525** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Cash Flows From Operating Activities** |  |  | | | |  | |
| **Payments** |  |  | | | |  | |
| Employee Related | 23,136 | 22,983 | | | | 29,626 | |
| Personnel Services | ... | ... | | | | ... | |
| Grants and Subsidies | ... | ... | | | | ... | |
| Finance Costs | 5,110 | ... | | | | ... | |
| Equivalent Income Tax | ... | ... | | | | ... | |
| Other Payments | 7,159 | 11,207 | | | | 10,667 | |
| **Total Payments** | **35,405** | **34,190** | | | | **40,294** | |
| **Receipts** |  |  | | | |  | |
| Appropriation | 32,365 | 28,884 | | | | 38,485 | |
| Cluster Grant Revenue | ... | ... | | | | ... | |
| Cash reimbursements from the Crown Entity | ... | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | | | ... | |
| Sale of Goods and Services | 1,375 | 2,341 | | | | 1,211 | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Interest Received | ... | ... | | | | ... | |
| Grants and Contributions | (1,584) | 1,433 | | | | 779 | |
| Other Receipts | 3,168 | 200 | | | | (0) | |
| **Total Receipts** | **35,325** | **32,858** | | | | **40,475** | |
| **Net Cash Flows From Operating Activities** | **(80)** | **(1,332)** | | | | **181** | |
| **Cash Flows From Investing Activities** |  |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | | | ... | |
| Purchases of Property, Plant and Equipment | (180) | (180) | | | | (180) | |
| Proceeds from Sale of Investments | ... | ... | | | | ... | |
| Purchases of Investments | ... | ... | | | | ... | |
| Advances Repayments Received | ... | ... | | | | ... | |
| Advances made | ... | ... | | | | ... | |
| Other Investing | ... | ... | | | | ... | |
| **Net Cash Flows From Investing Activities** | **(180)** | **(180)** | | | | **(180)** | |
| **Cash Flows From Financing Activities** |  |  | | | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | | | ... | |
| Repayment of Borrowings and Advances | ... | ... | | | | ... | |
| Dividends Paid | ... | ... | | | | ... | |
| Other Financing | ... | ... | | | | 262 | |
| Capital Appropriation - Equity Appropriation | ... | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | **...** | | | | **262** | |
| **Net Increase/(Decrease) in Cash** | **(260)** | **(1,512)** | | | | **263** | |
| Opening Cash and Cash Equivalents | 3,057 | 4,084 | | | | 2,572 | |
| Reclassification of Cash Equivalents | ... | ... | | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | | | | ... | |
| **Closing Cash and Cash Equivalents** | **2,797** | **2,572** | | | | **2,835** | |