

3. ENTERPRISE, INVESTMENT AND TRADE CLUSTER

3.1 Agency Expense Summary

Enterprise, Investment and Trade cluster	Expenses ^(a)			Capital Expenditure		
	2021-22 Revised \$m	2022-23 Budget \$m	Change %	2021-22 Revised \$m	2022-23 Budget \$m	Change %
Department of Enterprise, Investment and Trade^(b)	240.0	1,428.0	494.9	65.3	383.9	487.7
Cluster Grants	288.3	1,736.7	502.5	...	...	...
Total Principal Agency	528.3	3,164.7	499.0	65.3	383.9	487.7
Agencies transferred from the Premier and Cabinet Cluster (GG)^(c)						
Investment NSW ^(d)	203.2	...	(100.0)	9.1	...	(100.0)
Western Parkland City Authority.....	73.9	83.9	13.6	316.5	170.7	(46.1)
Art Gallery of New South Wales	73.7	82.1	11.4	186.4	62.4	(66.5)
Australian Museum	59.9	64.8	8.2	16.1	26.1	61.7
Destination NSW	300.7	422.2	40.4	0.4	0.2	(34.3)
Historic Houses Trust of New South Wales	29.7	30.2	1.7	9.9	5.0	(49.4)
Museum of Applied Arts and Sciences	76.3	86.0	12.8	8.9	4.0	(55.3)
State Archives and Records Authority of New South Wales ^(e)	38.8	61.5	58.5	14.4	5.0	(65.4)
State Library of New South Wales.....	100.1	109.9	9.7	24.5	25.3	3.3
Agencies transferred from the Customer Service Cluster (GG)^(f)						
Independent Liquor and Gaming Authority	9.0	3.0	(66.3)	0.0	...	(100.0)
Agencies transferred from the Stronger Communities Cluster (GG)^(g)						
Office of Sport	438.1	843.7	92.6	6.8	15.9	135.3
Total Transferred In Agencies	1,403.3	1,787.4	27.4	592.9	314.6	(46.9)^(h)

(a) This table shows expenses on an uneliminated basis.

(b) The Department of Enterprise, Investment and Trade was established on 1 April 2022 per the *Administrative Arrangements (Second Perrottet Ministry - Transitional) Order 2021*.

(c) Investment NSW, Western Parkland City Authority, Art Gallery of New South Wales, Australian Museum, Destination NSW, Historic Houses Trust of New South Wales, Museum of Applied Arts and Sciences, State Archives and Records Authority of New South Wales and the State Library of New South Wales were transferred from the Premier and Cabinet cluster to the Enterprise, Investment and Trade cluster, effective 1 April 2022.

(d) Investment NSW is to be abolished from 1 July 2022 and employees transferred to the Department of Enterprise, Investment and Trade per the *Administrative Arrangements (Administrative Changes—Miscellaneous) Order (No 6) 2022*.

(e) As part of the administrative arrangements at point (b) the persons employed in the Department of Premier and Cabinet to enable the State Archives and Records Authority of New South Wales (SARA) to exercise its functions transferred to the SARA staff agency.

(f) The Independent Liquor and Gaming Authority was transferred from the Customer Service cluster, effective 1 April 2022. The decrease in expenditure from 2021-22 to 2022-23 is a result of temporary funding provided by the Customer Service cluster in 2021-22.

(g) Office of Sport was transferred from the Stronger Communities cluster, effective 1 April 2022.

(h) The decrease in capital expenditure is a result of the completion of capital projects within the cultural institutions and a one-off land transfer in 2021-22.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

3.2 Financial Statements

Department of Enterprise, Investment and Trade

Operating Statement

	2021-22 Budget \$000	2021-22 Revised \$000	2022-23 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	11,961	175,489
Personnel Services Expenses
Other Operating Expenses	...	14,365	421,437
Grants and Subsidies	...	499,957	2,549,704
Appropriation Expense
Depreciation and Amortisation	...	2,017	18,041
Finance Costs	...	0	26
Other Expenses
TOTAL EXPENSES EXCLUDING LOSSES	...	528,300	3,164,697
Revenue			
Appropriation Revenue	...	612,891	3,405,525
Cluster Grant Revenue
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	149	2,292
Transfers to the Crown Entity
Sales of Goods and Services	...	1,432	18,492
Grants and Contributions	...	4,000	38,078
Investment Revenue	...	(0)	1,352
Retained Taxes, Fees and Fines	...	147	52
Other Revenue	...	9,839	42,946
Total Revenue	...	628,459	3,508,737
Gain/(Loss) on Disposal of Non Current Assets
Other Gains/(Losses)	...	(44,353)	259
Net Result	...	55,805	344,299

Balance Sheet

	2021-22	2022-23
	Budget	Budget
	\$000	\$000
Assets		
Current Assets		
Cash Assets	...	200,132
Taxes Receivable	...	...
Receivables	35,206	35,952
Contract Assets	...	...
Inventories	...	...
Financial Assets at Fair Value	...	...
Other Financial Assets	...	1,763
Other	...	...
Assets Held For Sale	...	...
Total Current Assets	...	237,847
Non Current Assets		
Taxes Receivable	...	...
Contract Assets	...	...
Receivables	...	...
Inventories	...	...
Financial Assets at Fair Value	...	...
Equity Investments	...	5,697
Property, Plant and Equipment -		
Land and Building	1,068,903	1,370,430
Plant and Equipment	3,970	83,809
Infrastructure Systems	...	...
Investment Properties	...	...
Right of Use Assets	18	4,647
Intangibles	1,938	1,707
Other Assets	...	5,602
Total Non Current Assets	...	1,471,893
Total Assets	...	1,709,739
Liabilities		
Current Liabilities		
Taxes Payable	...	...
Payables	18,101	23,887
Contract Liabilities	2,068	2,068
Other Financial Liabilities at Fair Value	...	...
Borrowings	...	1,323
Provisions	19,292	22,740
Other	3,217	3,217
Liabilities Associated with Assets Held for Sale	...	...
Total Current Liabilities	...	53,235
Non Current Liabilities		
Taxes Payable	...	...
Payables	...	...
Contract Liabilities	...	...
Other Financial Liabilities at Fair Value	...	...
Borrowings	18	12,870
Provisions	19	3,781
Other	...	...
Total Non Current Liabilities	...	16,651
Total Liabilities	...	69,886
Net Assets	...	1,639,854
Equity		
Accumulated Funds	1,087,832	1,639,854
Reserves	...	...
Capital Equity	...	...
Total Equity	...	1,639,854

Cash Flow Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	5,980	172,809
Personnel Services
Grants and Subsidies	...	499,957	2,549,704
Finance Costs	...	0	26
Equivalent Income Tax
Other Payments	...	1,779	424,277
Total Payments	...	507,716	3,146,816
Receipts			
Appropriation	...	612,891	3,405,525
Cluster Grant Revenue
Cash reimbursements from the Crown Entity
Sale Proceeds Transfers to the Crown Entity
Cash transfers to the Crown Entity
Sale of Goods and Services	...	1,432	18,492
Retained Taxes, Fees and Fines
Interest Received	...	(0)	...
Grants and Contributions	...	4,000	38,078
Other Receipts	...	10,005	42,998
Total Receipts	...	628,328	3,505,093
Net Cash Flows From Operating Activities	...	120,613	358,277
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment
Purchases of Property, Plant and Equipment	...	(65,319)	(374,128)
Proceeds from Sale of Investments
Purchases of Investments	(7,831)
Advances Repayments Received
Advances made
Other Investing	1,152
Net Cash Flows From Investing Activities	...	(65,319)	(380,807)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances
Repayment of Borrowings and Advances	...	(35,483)	(439)
Dividends Paid
Other Financing
Capital Appropriation - Equity Appropriation
Cash Equity Injection to For-Profit Entities
Net Cash Flows From Financing Activities	...	(35,483)	(439)
Net Increase/(Decrease) in Cash	...	19,811	(22,969)
Opening Cash and Cash Equivalents	20,511
Reclassification of Cash Equivalents
Cash transferred in (out) as a Result of Administrative Restructuring	...	700	202,590
Closing Cash and Cash Equivalents	...	20,511	200,132

Independent Liquor and Gaming Authority

Operating Statement

	Budget	2021-22 Revised	2022-23 Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	831	1,378	864
Personnel Services Expenses	0	...	(0)
Other Operating Expenses	2,099	7,600	2,170
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	13	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	2,930	8,992	3,034
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	2,911	2,920	3,015
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	(0)	...	(0)
Grants and Contributions	...	6,000	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	0	...	0
Other Revenue	...	52	...
Total Revenue	2,911	8,972	3,015
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(19)	(19)	(19)

Balance Sheet

	2021-22 Budget \$000	2021-22 Revised \$000	2022-23 Budget \$000
Assets			
Current Assets			
Cash Assets	1,020	4,770	4,751
Taxes Receivable	...	...	...
Receivables	45	68	68
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	1,065	4,838	4,819
Non Current Assets			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	...	...	...
Total Assets	1,065	4,838	4,819
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	84	3,686	3,686
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	(0)
Provisions	3	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	88	3,686	3,686
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	88	3,686	3,686
Net Assets	977	1,152	1,133
Equity			
Accumulated Funds	977	1,152	1,133
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	977	1,152	1,133

Cash Flow Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee Related	831	1,381	864
Personnel Services	0	...	(0)
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	2,099	16,527	2,170
Total Payments	2,930	17,908	3,034
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	2,911	2,920	3,015
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	(0)	12,464	(0)
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	6,000	...
Other Receipts	0	90	0
Total Receipts	2,911	21,474	3,015
Net Cash Flows From Operating Activities	(19)	3,566	(19)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	(13)	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	(13)	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(19)	3,553	(19)
Opening Cash and Cash Equivalents	1,039	1,217	4,770
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	1,020	4,770	4,751

Investment NSW

Operating Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	86,701	92,630	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	48,043	25,349	...
Grants and Subsidies	255,531	71,893	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	11,222	12,635	...
Finance Costs	939	655	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	402,436	203,162	...
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	374,682	330,908	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,543	1,900	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	30,117	37,852	...
Grants and Contributions	13,032	13,499	...
Investment Revenue	(12,961)	10,427	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	364	390	...
Total Revenue	406,777	394,976	...
Gain/(Loss) on Disposal of Non Current Assets	...	2,610	...
Other Gains/(Losses)	...	...	...
Net Result	4,341	194,424	...

Balance Sheet

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash Assets	6,270	202,590	...
Taxes Receivable	...	...	...
Receivables	4,827	746	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	139	1,763	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	11,236	205,099	...
Non Current Assets			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	688	(0)	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	5,697	5,697	...
Property, Plant and Equipment -			
Land and Building	1,279	1,279	...
Plant and Equipment	8,752	9,472	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	1,973	4,985	...
Intangibles	1,701	1,701	...
Other Assets	11,547	0	...
Total Non Current Assets	31,637	23,133	...
Total Assets	42,873	228,232	...
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	8,696	8,238	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	6,439	1,464	...
Provisions	7,072	3,449	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	22,206	13,150	...
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	18,458	3,598	...
Provisions	4,450	3,762	...
Other	...	...	...
Total Non Current Liabilities	22,908	7,359	...
Total Liabilities	45,114	20,509	...
Net Assets	(2,241)	207,723	...
Equity			
Accumulated Funds	(2,241)	207,723	...
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	(2,241)	207,723	...

Cash Flow Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee Related	84,820	96,834	...
Personnel Services	...	...	...
Grants and Subsidies	255,531	71,893	...
Finance Costs	939	765	...
Equivalent Income Tax	...	...	...
Other Payments	48,381	62,161	...
Total Payments	389,671	231,653	...
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	374,682	330,908	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	30,117	43,396	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	263	10,427	...
Grants and Contributions	13,032	13,499	...
Other Receipts	364	(885)	...
Total Receipts	418,458	397,344	...
Net Cash Flows From Operating Activities	28,787	165,690	...
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(12,795)	(17,078)	...
Proceeds from Sale of Investments	16,005	8,773	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(869)	(1,622)	...
Net Cash Flows From Investing Activities	2,341	(9,927)	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(24,858)	(10,899)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(24,858)	(10,899)	...
Net Increase/(Decrease) in Cash	6,270	144,864	...
Opening Cash and Cash Equivalents	...	57,725	202,590
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	(202,590)
Closing Cash and Cash Equivalents	6,270	202,590	(0)

Office of Sport

Operating Statement

	Budget	2021-22 Revised	2022-23 Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	46,551	45,901	51,427
Personnel Services Expenses	...	...	...
Other Operating Expenses	49,382	41,419	64,502
Grants and Subsidies	627,610	339,200	718,322
Appropriation Expense	...	...	...
Depreciation and Amortisation	11,296	11,296	9,451
Finance Costs	234	246	34
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	735,072	438,063	843,736
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	641,407	337,722	742,424
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,751	1,768	1,974
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	40,249	12,622	40,480
Grants and Contributions	6,343	10,219	84,843
Investment Revenue	...	40	41
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	409	6,300	1,157
Total Revenue	690,158	368,672	870,919
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	64	428	64
Net Result	(44,850)	(68,963)	27,247

Balance Sheet

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash Assets	4,265	27,868	49,182
Taxes Receivable	...	...	...
Receivables	11,607	19,815	19,815
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	220	220
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	15,872	47,903	69,217
Non Current Assets			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	2,762	2,991	2,703
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	183,689	181,816	184,617
Plant and Equipment	10,707	10,199	12,591
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	12,128	448	406
Intangibles	3,690	(0)	1,314
Other Assets	...	...	...
Total Non Current Assets	212,976	195,455	201,632
Total Assets	228,848	243,358	270,849
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	9,960	8,363	8,363
Contract Liabilities	1,864	3,460	3,460
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	2,881	252	1,079
Provisions	6,209	7,014	7,014
Other	39	39	39
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	20,953	19,128	19,955
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	9,507	819	236
Provisions	1,063	1,063	1,063
Other	...	...	...
Total Non Current Liabilities	10,570	1,882	1,299
Total Liabilities	31,523	21,011	21,255
Net Assets	197,325	222,347	249,594
Equity			
Accumulated Funds	141,805	161,971	189,218
Reserves	55,520	60,376	60,376
Capital Equity	...	...	...
Total Equity	197,325	222,347	249,594

Cash Flow Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee Related	44,800	44,416	49,453
Personnel Services	...	...	...
Grants and Subsidies	627,610	339,200	718,322
Finance Costs	234	246	34
Equivalent Income Tax	...	...	...
Other Payments	43,038	38,066	58,159
Total Payments	715,681	421,929	825,968
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	641,407	337,722	742,424
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	40,249	12,622	40,480
Retained Taxes, Fees and Fines	64	64	64
Interest Received	...	40	41
Grants and Contributions	0	3,876	78,500
Other Receipts	409	6,231	1,157
Total Receipts	682,128	360,555	862,666
Net Cash Flows From Operating Activities	(33,553)	(61,373)	36,698
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(8,143)	(6,763)	(14,211)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	0	288
Advances made	(2,597)	(0)	...
Other Investing	...	...	(1,405)
Net Cash Flows From Investing Activities	(10,740)	(6,763)	(15,328)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	870	...
Repayment of Borrowings and Advances	(2,352)	(2,175)	(56)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(2,352)	(1,305)	(56)
Net Increase/(Decrease) in Cash	(46,645)	(69,441)	21,314
Opening Cash and Cash Equivalents	50,910	97,310	27,868
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	4,265	27,868	49,182

Western Parkland City Authority

Operating Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	17,619	14,241	21,504
Personnel Services Expenses	...	...	...
Other Operating Expenses	17,875	19,635	33,492
Grants and Subsidies	36,339	39,539	26,664
Appropriation Expense	...	...	...
Depreciation and Amortisation	898	475	1,547
Finance Costs	9	8	...
Other Expenses	708	...	737
TOTAL EXPENSES EXCLUDING LOSSES	73,448	73,899	83,944
Revenue			
Appropriation Revenue	0	...	0
Cluster Grant Revenue	149,684	356,156	250,310
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	382	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	0	...
Grants and Contributions	...	4,745	11,224
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	149,684	361,283	261,534
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	76,236	287,384	177,590

Balance Sheet

	2021-22 Budget \$000	2021-22 Revised \$000	2022-23 Budget \$000
Assets			
Current Assets			
Cash Assets	1,948	11,002	19,430
Taxes Receivable	...	...	...
Receivables	764	572	572
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	2,711	11,574	20,002
Non Current Assets			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	86,574	313,848	464,152
Plant and Equipment	866	1,476	20,334
Infrastructure Systems	...	14,304	14,304
Investment Properties	...	...	...
Right of Use Assets	168	0	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	87,608	329,628	498,790
Total Assets	90,319	341,202	518,792
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	989	9,322	9,322
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	521	...	...
Provisions	1,084	1,675	1,675
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	2,595	10,997	10,997
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	77	...	...
Provisions	43	50	50
Other	...	...	...
Total Non Current Liabilities	121	50	50
Total Liabilities	2,715	11,047	11,047
Net Assets	87,604	330,155	507,745
Equity			
Accumulated Funds	87,604	330,155	507,745
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	87,604	330,155	507,745

Cash Flow Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee Related	17,619	13,520	21,504
Personnel Services	...	...	...
Grants and Subsidies	36,339	39,539	26,664
Finance Costs	9	8	...
Equivalent Income Tax	...	...	...
Other Payments	18,583	13,004	34,229
Total Payments	72,550	66,072	82,397
Receipts			
Appropriation	0	...	0
Cluster Grant Revenue	149,684	356,156	250,310
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	0	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	4,745	11,224
Other Receipts	...	74	...
Total Receipts	149,684	360,975	261,534
Net Cash Flows From Operating Activities	77,134	294,904	179,137
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(76,068)	(316,450)	(170,709)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(76,068)	(316,450)	(170,709)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	(430)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	(430)	...
Net Increase/(Decrease) in Cash	1,066	(21,977)	8,428
Opening Cash and Cash Equivalents	882	32,979	11,002
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	1,948	11,002	19,430

Art Gallery of New South Wales

Operating Statement

	Budget	2021-22 Revised	2022-23 Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	30,626	37,720	39,177
Personnel Services Expenses	...	...	...
Other Operating Expenses	30,142	32,310	39,778
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	3,000	3,682	3,152
Finance Costs	8	...	13
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	63,775	73,712	82,120
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	43,476	43,209	71,091
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	741	960	771
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	22,368	16,659	25,059
Grants and Contributions	106,899	112,760	9,268
Investment Revenue	2,502	(2,055)	2,552
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	15	...	16
Total Revenue	176,001	171,533	108,758
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	112,225	97,821	26,637

Balance Sheet

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash Assets	12,640	2,378	2,744
Taxes Receivable	...	...	...
Receivables	3,773	27,511	27,981
Contract Assets	...	...	...
Inventories	1,164	1,125	1,125
Financial Assets at Fair Value	...	81,059	45,880
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	17,577	112,073	77,730
Non Current Assets			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	85,855	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	582,647	578,512	636,051
Plant and Equipment	1,801,806	1,838,087	1,839,672
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	4,438	3,368	5,368
Other Assets	...	...	...
Total Non Current Assets	2,474,746	2,419,967	2,481,091
Total Assets	2,492,323	2,532,040	2,558,821
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	10,207	24,735	24,735
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	145
Provisions	4,410	4,791	4,790
Other	957	2,375	2,375
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	15,574	31,901	32,045
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	944	944
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	126	126	126
Other	...	...	...
Total Non Current Liabilities	126	1,070	1,070
Total Liabilities	15,700	32,971	33,115
Net Assets	2,476,623	2,499,069	2,525,706
Equity			
Accumulated Funds	1,296,316	1,302,440	1,329,077
Reserves	1,180,307	1,196,629	1,196,629
Capital Equity	...	...	...
Total Equity	2,476,623	2,499,069	2,525,706

Cash Flow Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee Related	29,886	36,508	38,408
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	8	...	13
Equivalent Income Tax	...	...	...
Other Payments	28,269	22,227	37,798
Total Payments	58,163	58,735	76,219
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	43,476	43,209	71,091
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	22,223	18,064	24,907
Retained Taxes, Fees and Fines	...	...	...
Interest Received	102	69	152
Grants and Contributions	102,899	104,297	5,268
Other Receipts	815	6,114	816
Total Receipts	169,515	171,753	102,235
Net Cash Flows From Operating Activities	111,352	113,018	26,016
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(158,411)	(185,828)	(62,429)
Proceeds from Sale of Investments	55,000	84,651	39,279
Purchases of Investments	...	(13,143)	(2,500)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(620)	...
Net Cash Flows From Investing Activities	(103,411)	(114,940)	(25,650)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	7,941	(1,922)	366
Opening Cash and Cash Equivalents	4,699	4,300	2,378
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	12,640	2,378	2,744

Australian Museum

Operating Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	29,716	28,410	31,507
Personnel Services Expenses	...	...	...
Other Operating Expenses	21,358	22,351	22,752
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	10,545	9,134	10,553
Finance Costs	23	20	17
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	61,641	59,915	64,829
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	50,364	49,069	49,273
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,113	1,113	1,156
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	9,359	4,677	7,767
Grants and Contributions	8,225	16,371	10,204
Investment Revenue	...	6	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	3,848	...
Total Revenue	69,062	75,084	68,400
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	(5)	(21)	(5)
Net Result	7,415	15,148	3,566

Balance Sheet

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash Assets	5,766	16,602	4,200
Taxes Receivable	...	...	...
Receivables	713	1,182	1,182
Contract Assets	...	...	...
Inventories	216	334	329
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	6,695	18,118	5,711
Non Current Assets			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	237,101	286,812	287,652
Plant and Equipment	850,912	821,971	837,397
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	837	768	356
Intangibles	2,703	1,503	1,178
Other Assets	436	436	436
Total Non Current Assets	1,091,989	1,111,490	1,127,018
Total Assets	1,098,684	1,129,608	1,132,729
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	2,446	2,798	2,798
Contract Liabilities	2,971	3,287	3,297
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	202	524	47
Provisions	2,998	3,160	3,160
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	8,617	9,769	9,302
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	735	689	689
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	651	251	273
Provisions	80	89	89
Other	50	50	50
Total Non Current Liabilities	1,516	1,079	1,101
Total Liabilities	10,133	10,848	10,403
Net Assets	1,088,551	1,118,760	1,122,326
Equity			
Accumulated Funds	646,387	651,195	654,761
Reserves	442,164	467,565	467,565
Capital Equity	...	...	...
Total Equity	1,088,551	1,118,760	1,122,326

Cash Flow Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee Related	28,603	27,003	30,350
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	23	20	17
Equivalent Income Tax	...	...	...
Other Payments	21,358	27,398	22,752
Total Payments	49,983	54,421	53,120
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	50,364	49,069	49,273
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	9,359	4,482	7,767
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	6	...
Grants and Contributions	7,665	16,349	10,214
Other Receipts	...	8,226	...
Total Receipts	67,388	78,132	67,254
Net Cash Flows From Operating Activities	17,405	23,711	14,134
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(20,461)	(16,132)	(26,021)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(20,461)	(16,132)	(26,021)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(510)	(517)	(515)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(510)	(517)	(515)
Net Increase/(Decrease) in Cash	(3,566)	7,062	(12,402)
Opening Cash and Cash Equivalents	9,332	9,540	16,602
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	5,766	16,602	4,200

Destination NSW

Operating Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	0	8,893	27,436
Personnel Services Expenses	22,689	16,415	(0)
Other Operating Expenses	338,427	266,812	383,528
Grants and Subsidies	10,334	6,936	10,752
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,543	1,584	498
Finance Costs	42	41	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	373,036	300,681	422,214
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	370,586	281,690	416,472
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	0	3	371
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	5,500	6,025	5,500
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	2,490	...
Total Revenue	376,086	290,208	422,343
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(518)	...
Net Result	3,050	(10,992)	129

Balance Sheet

	2021-22 Budget \$000	2021-22 Revised \$000	2022-23 Budget \$000
Assets			
Current Assets			
Cash Assets	10,909	11,775	12,172
Taxes Receivable	...	...	...
Receivables	2,915	2,832	2,832
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	13,824	14,607	15,004
Non Current Assets			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	441	1,322	1,056
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	1,404	0	...
Intangibles	25	13	11
Other Assets	...	...	...
Total Non Current Assets	1,870	1,335	1,067
Total Assets	15,694	15,942	16,071
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	21,180	19,692	19,692
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	81	88	88
Borrowings	1,903	7	7
Provisions	3,623	2,657	2,657
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	26,786	22,444	22,444
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	1,113	1,113
Borrowings	158	...	...
Provisions	1,103	2,526	2,526
Other	...	...	...
Total Non Current Liabilities	1,260	3,639	3,639
Total Liabilities	28,046	26,083	26,083
Net Assets	(12,352)	(10,141)	(10,012)
Equity			
Accumulated Funds	(12,352)	(10,141)	(10,012)
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	(12,352)	(10,141)	(10,012)

Cash Flow Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee Related	0	8,890	27,065
Personnel Services	22,689	16,415	(0)
Grants and Subsidies	10,334	6,936	10,752
Finance Costs	42	41	...
Equivalent Income Tax	...	...	...
Other Payments	337,427	263,708	382,528
Total Payments	370,493	295,990	420,345
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	370,586	281,690	416,472
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	4,500	5,025	4,500
Other Receipts	...	6,314	...
Total Receipts	375,086	293,029	420,972
Net Cash Flows From Operating Activities	4,593	(2,962)	627
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(350)	(1,010)	(230)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(350)	(1,010)	(230)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(1,783)	(1,798)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(1,783)	(1,798)	...
Net Increase/(Decrease) in Cash	2,460	(5,769)	397
Opening Cash and Cash Equivalents	8,449	17,545	11,775
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	10,909	11,776	12,172

Historic Houses Trust of New South Wales

Operating Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	330	...
Personnel Services Expenses	20,792	17,833	21,849
Other Operating Expenses	5,341	9,433	5,761
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	2,581	2,064	2,552
Finance Costs	3	2	4
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	28,717	29,662	30,166
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	21,287	21,149	24,500
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	330	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	7,237	2,068	4,994
Grants and Contributions	2,810	10,479	3,261
Investment Revenue	406	(96)	168
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	888	7,311	941
Total Revenue	32,628	41,241	33,863
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	3,911	11,579	3,697

Balance Sheet

	2021-22 Budget \$000	2021-22 Revised \$000	2022-23 Budget \$000
Assets			
Current Assets			
Cash Assets	8,442	11,765	13,521
Taxes Receivable	...	...	...
Receivables	845	854	854
Contract Assets	...	...	...
Inventories	177	177	177
Financial Assets at Fair Value	...	9,634	9,714
Other Financial Assets	9,600	...	...
Other	...	0	...
Assets Held For Sale	...	...	...
Total Current Assets	19,064	22,431	24,267
Non Current Assets			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	505	505	474
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	289,481	308,951	311,518
Plant and Equipment	44,608	45,428	45,722
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	100	84	129
Intangibles	591	649	251
Other Assets	...	...	...
Total Non Current Assets	335,285	355,617	358,095
Total Assets	354,348	378,048	382,361
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	4,834	7,216	5,434
Contract Liabilities	277	417	417
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	83	82	82
Provisions	2,421	120	2,452
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	7,614	7,835	8,384
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	140	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	8	25	65
Provisions	562	505	531
Other	...	...	...
Total Non Current Liabilities	709	530	596
Total Liabilities	8,324	8,365	8,981
Net Assets	346,025	369,683	373,381
Equity			
Accumulated Funds	164,800	173,587	177,285
Reserves	181,224	196,096	196,096
Capital Equity	...	...	...
Total Equity	346,025	369,683	373,381

Cash Flow Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	(0)	...
Personnel Services	20,792	17,833	21,849
Grants and Subsidies	...	...	...
Finance Costs	3	2	4
Equivalent Income Tax	...	...	...
Other Payments	6,589	7,173	5,376
Total Payments	27,384	25,008	27,230
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	21,287	21,149	24,500
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	7,892	2,109	5,186
Retained Taxes, Fees and Fines	...	...	...
Interest Received	406	5	88
Grants and Contributions	2,785	9,996	3,236
Other Receipts	888	7,192	971
Total Receipts	33,258	40,451	33,981
Net Cash Flows From Operating Activities	5,875	15,443	6,751
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(3,272)	(9,946)	(4,972)
Proceeds from Sale of Investments	...	500	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(3,272)	(9,446)	(4,972)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(57)	(100)	(23)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(57)	(100)	(23)
Net Increase/(Decrease) in Cash	2,546	5,897	1,756
Opening Cash and Cash Equivalents	5,896	5,868	11,765
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	8,442	11,765	13,521

Museum of Applied Arts and Sciences

Operating Statement

	Budget	2021-22 Revised	2022-23 Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	28,797	39,816	29,997
Personnel Services Expenses	...	...	...
Other Operating Expenses	24,048	23,171	33,154
Grants and Subsidies	10,000	2,500	15,000
Appropriation Expense	...	...	...
Depreciation and Amortisation	6,760	10,776	7,846
Finance Costs	4	1	6
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	69,609	76,264	86,003
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	50,616	47,359	60,399
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,303	869	1,456
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	2,945	16,489	3,063
Grants and Contributions	12,599	11,901	17,752
Investment Revenue	125	220	125
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	99	699	101
Total Revenue	67,687	77,537	82,896
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(1,921)	1,273	(3,106)

Balance Sheet

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash Assets	3,041	8,592	8,365
Taxes Receivable	...	...	...
Receivables	1,435	970	970
Contract Assets	2,126	1,467	1,467
Inventories	200	245	245
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	6,803	11,274	11,047
Non Current Assets			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	4,159	3,922	4,047
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	412,113	176,922	174,842
Plant and Equipment	345,564	345,093	344,251
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	79	191	191
Intangibles	...	6,593	6,593
Other Assets	...	...	...
Total Non Current Assets	761,915	532,722	529,925
Total Assets	768,718	543,996	540,972
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	2,335	3,206	3,206
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	57	90	99
Provisions	4,050	4,623	4,623
Other	500	156	156
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	6,942	8,075	8,084
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	46	100	173
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	46	100	173
Total Liabilities	6,988	8,175	8,257
Net Assets	761,730	535,821	532,715
Equity			
Accumulated Funds	318,745	319,695	316,589
Reserves	442,985	216,126	216,126
Capital Equity	...	...	...
Total Equity	761,730	535,821	532,715

Cash Flow Statement

	2021-22		2022-23
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	27,494	38,209	28,541
Personnel Services	...	...	...
Grants and Subsidies	10,000	2,500	15,000
Finance Costs	4	1	6
Equivalent Income Tax	...	...	...
Other Payments	22,448	24,592	31,552
Total Payments	59,946	65,302	75,099
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	50,616	47,359	60,399
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	2,945	16,615	3,063
Retained Taxes, Fees and Fines	...	...	...
Interest Received	0	20	0
Grants and Contributions	10,099	11,528	15,252
Other Receipts	99	721	101
Total Receipts	63,760	76,243	78,815
Net Cash Flows From Operating Activities	3,813	10,941	3,717
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(3,944)	(4,708)	(3,944)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(4,160)	...
Net Cash Flows From Investing Activities	(3,944)	(8,868)	(3,944)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	(58)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	(58)	...
Net Increase/(Decrease) in Cash	(131)	2,015	(227)
Opening Cash and Cash Equivalents	3,172	6,577	8,592
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	3,041	8,592	8,365

State Archives and Records Authority of New South Wales

Operating Statement

	2021-22	2022-23
	Budget	Revised
	\$000	\$000
	2021-22	2022-23
	Budget	Revised
	\$000	\$000
Expenses Excluding Losses		
Operating Expenses -		
Employee Related	...	9,628
Personnel Services Expenses	17,233	11,086
Other Operating Expenses	8,132	10,648
Grants and Subsidies	...	...
Appropriation Expense	...	...
Depreciation and Amortisation	8,041	7,278
Finance Costs	491	137
Other Expenses	...	...
TOTAL EXPENSES EXCLUDING LOSSES	33,898	38,778
Revenue		
Appropriation Revenue	...	...
Cluster Grant Revenue	11,138	10,205
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	385
Transfers to the Crown Entity	...	...
Sales of Goods and Services	23,151	25,364
Grants and Contributions	...	5,570
Investment Revenue	...	...
Retained Taxes, Fees and Fines	...	...
Other Revenue	6,209	16,082
Total Revenue	40,498	57,606
Gain/(Loss) on Disposal of Non Current Assets	...	...
Other Gains/(Losses)	...	...
Net Result	6,600	18,829

Balance Sheet

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash Assets	7,793	5,630	5,600
Taxes Receivable	...	...	...
Receivables	3,690	8,280	9,217
Contract Assets	...	...	...
Inventories	12	12	12
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	11,494	13,921	14,829
Non Current Assets			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	73,495	67,861	64,767
Plant and Equipment	1,050,226	1,063,110	1,070,367
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	18,155	8,265	7,543
Intangibles	2,219	6,470	6,538
Other Assets	...	...	...
Total Non Current Assets	1,144,096	1,145,707	1,149,216
Total Assets	1,155,589	1,159,629	1,164,045
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	6,408	12,418	13,504
Contract Liabilities	165	500	500
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	2,012	2,814	3,060
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	8,586	15,732	17,064
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	169	169	169
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	17,191	6,050	5,082
Provisions	...	...	...
Other	157	157	165
Total Non Current Liabilities	17,517	6,376	5,416
Total Liabilities	26,103	22,108	22,480
Net Assets	1,129,487	1,137,520	1,141,564
Equity			
Accumulated Funds	340,902	353,648	357,692
Reserves	788,585	783,873	783,873
Capital Equity	...	...	...
Total Equity	1,129,487	1,137,520	1,141,564

Cash Flow Statement

	2021-22		2022-23
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	9,243	39,944
Personnel Services	17,233	11,086	2,005
Grants and Subsidies	...	...	...
Finance Costs	491	137	511
Equivalent Income Tax	...	...	...
Other Payments	7,875	3,523	9,911
Total Payments	25,600	23,991	52,371
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	11,138	10,205	12,290
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	23,051	21,857	45,235
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	5,570	451
Other Receipts	70	26	73
Total Receipts	34,259	37,658	58,049
Net Cash Flows From Operating Activities	8,659	13,667	5,678
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(5,380)	(5,557)	(3,854)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(4,370)	(500)
Net Cash Flows From Investing Activities	(5,380)	(9,927)	(4,354)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(2,060)	(1,650)	(1,354)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(2,060)	(1,650)	(1,354)
Net Increase/(Decrease) in Cash	1,219	2,090	(30)
Opening Cash and Cash Equivalents	6,573	3,540	5,630
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	7,793	5,630	5,600

State Library of New South Wales

Operating Statement

	2021-22 Budget \$000	2021-22 Revised \$000	2022-23 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	33,290	33,614	34,862
Personnel Services Expenses	...	...	...
Other Operating Expenses	19,041	17,839	22,594
Grants and Subsidies	38,618	38,618	40,468
Appropriation Expense	...	...	...
Depreciation and Amortisation	13,067	10,067	11,967
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	104,016	100,138	109,891
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	104,191	95,636	106,819
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	2,371	2,394	2,447
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	2,629	949	2,798
Grants and Contributions	3,974	15,224	10,100
Investment Revenue	1,301	(690)	1,317
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	10	1,102	11
Total Revenue	114,476	114,615	123,491
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	(21)	(242,827)	(21)
Net Result	10,439	(228,350)	13,580

Balance Sheet

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash Assets	4,701	2,716	3,574
Taxes Receivable	...	...	...
Receivables	1,768	2,168	2,202
Contract Assets	...	...	...
Inventories	209	209	209
Financial Assets at Fair Value	5,026	2,026	2,026
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	11,704	7,119	8,011
Non Current Assets			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	24,079	27,179	28,279
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	307,746	318,816	328,018
Plant and Equipment	1,561,957	1,309,567	1,310,134
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	74,967	74,815	78,349
Other Assets	...	...	...
Total Non Current Assets	1,968,749	1,730,377	1,744,780
Total Assets	1,980,453	1,737,496	1,752,791
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	6,839	5,001	6,716
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	4,998	5,998	5,998
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	11,837	10,999	12,714
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	138	138	138
Other	...	...	...
Total Non Current Liabilities	138	138	138
Total Liabilities	11,975	11,137	12,852
Net Assets	1,968,478	1,726,359	1,739,939
Equity			
Accumulated Funds	1,698,808	1,139,254	1,152,834
Reserves	269,670	587,105	587,105
Capital Equity	...	...	...
Total Equity	1,968,478	1,726,359	1,739,939

Cash Flow Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee Related	30,920	30,366	32,415
Personnel Services	...	...	...
Grants and Subsidies	38,618	38,618	40,468
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	19,243	20,117	20,879
Total Payments	88,780	89,101	93,762
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	104,191	95,636	106,819
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	2,592	1,888	2,764
Retained Taxes, Fees and Fines	(21)	(21)	(21)
Interest Received	301	220	317
Grants and Contributions	3,974	14,724	10,100
Other Receipts	710	1,688	711
Total Receipts	111,748	114,135	120,689
Net Cash Flows From Operating Activities	22,967	25,034	26,928
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(17,558)	(20,103)	(19,930)
Proceeds from Sale of Investments	1,317	...	500
Purchases of Investments	(300)	(784)	(1,300)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(5,554)	(4,354)	(5,340)
Net Cash Flows From Investing Activities	(22,095)	(25,241)	(26,070)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	872	(207)	858
Opening Cash and Cash Equivalents	3,829	2,923	2,716
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	4,701	2,716	3,574