

## 7. REGIONAL NSW CLUSTER

### 7.1 Agency Expense Summary

Regional NSW cluster	Expenses <sup>(a)</sup>			Capital Expenditure		
	2021-22	2022-23	Change	2021-22	2022-23	Change
	Revised	Budget		Revised	Budget	
	\$m	\$m	%	\$m	\$m	%
<b>Department of Regional NSW</b>	1,411.8	3,218.5	128.0	44.6	95.4	113.9
Cluster Grants .....	136.6	216.5	58.4	...	...	...
<b>Total Principal Agency</b>	<b>1,548.5</b>	<b>3,435.0</b>	<b>121.8</b>	<b>44.6</b>	<b>95.4</b>	<b>113.9</b>
<b>Cluster Agencies</b>						
New South Wales Rural Assistance Authority	282.6	318.3	12.6	...	0.1	...
Northern Rivers Reconstruction Corporation <sup>(b)</sup>	...	211.2	...	...	...	...
Regional Growth NSW Development Corporation .....	9.9	111.5	N/A	69.4	321.1	362.4
Local Land Services .....	285.5	244.1	(14.5)	24.2	14.8	(38.7)
NSW Food Authority .....	19.4	20.9	7.4	1.0	1.1	13.4
<b>Total Cluster Agencies<sup>(c)</sup></b>	<b>597.4</b>	<b>906.0</b>	<b>51.7</b>	<b>94.6</b>	<b>337.1</b>	<b>256.3</b>

(a) This table shows expenses on an uneliminated basis.

(b) On 19 April 2022, the Government announced the Northern Rivers Reconstruction Corporation (NRRC), to lead the long-term reconstruction of flood impacted areas across northern NSW, per the *Growth Centres (Development Corporations) Amendment (Northern Rivers Reconstruction Corporation) Order 2022*, effective from 1 July 2022.

(c) This total excludes an additional \$25.1 million and \$31.2 million of expenses in other funds and trusts for 2021-22 and 2022-23, respectively.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## 7.2 Financial Statements

### Department of Regional NSW

#### Operating Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	488,485	466,873	620,315
Personnel Services Expenses	4,238	...	...
Other Operating Expenses	388,782	421,224	600,933
Grants and Subsidies	1,316,081	625,020	2,177,806
Appropriation Expense	...	...	...
Depreciation and Amortisation	41,802	33,153	30,725
Finance Costs	250	2,209	49
Other Expenses	3,813	...	5,165
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>2,243,451</b>	<b>1,548,479</b>	<b>3,434,993</b>
<b>Revenue</b>			
Appropriation Revenue	1,712,193	1,222,075	2,379,185
Cluster Grant Revenue	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	14,671	15,522	13,698
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	217,811	170,694	270,725
Grants and Contributions	443,558	363,604	856,162
Investment Revenue	3,141	9,116	4,745
Retained Taxes, Fees and Fines	...	63,220	...
Other Revenue	347	8,603	939
<b>Total Revenue</b>	<b>2,391,721</b>	<b>1,852,835</b>	<b>3,525,454</b>
Gain/(Loss) on Disposal of Non Current Assets	...	220	...
Other Gains/(Losses)	...	7,431	...
<b>Net Result</b>	<b>148,270</b>	<b>312,007</b>	<b>90,461</b>

## Balance Sheet

	2021-22		2022-23
	Budget \$000	Revised \$000	Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	330,059	292,487	318,321
Taxes Receivable	...	...	...
Receivables	190,331	290,354	290,354
Contract Assets	...	...	...
Inventories	166	7,150	7,150
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>520,555</b>	<b>589,991</b>	<b>615,825</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	4	4	4
Inventories	2,596	14,419	14,419
Financial Assets at Fair Value	...	22,457	22,457
Equity Investments	...	48	48
Property, Plant and Equipment -			
Land and Building	366,222	337,963	373,225
Plant and Equipment	36,338	50,399	47,780
Infrastructure Systems	187,290	90,842	141,484
Investment Properties	...	...	...
Right of Use Assets	123,060	(0)	1,238
Intangibles	15,936	19,780	25,998
Other Assets	27,512	...	...
<b>Total Non Current Assets</b>	<b>758,959</b>	<b>535,912</b>	<b>626,653</b>
<b>Total Assets</b>	<b>1,279,514</b>	<b>1,125,903</b>	<b>1,242,478</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	115,261	147,915	41,902
Contract Liabilities	3,484	2,835	2,835
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	7,969	(0)	670
Provisions	36,260	42,802	42,802
Other	2,851	68,764	10,227
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>165,826</b>	<b>262,316</b>	<b>98,436</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	134,188	0	750
Provisions	3,715	4,715	4,138
Other	34,138	25,027	189,366
<b>Total Non Current Liabilities</b>	<b>172,041</b>	<b>29,741</b>	<b>194,254</b>
<b>Total Liabilities</b>	<b>337,866</b>	<b>292,057</b>	<b>292,690</b>
<b>Net Assets</b>	<b>941,647</b>	<b>833,846</b>	<b>949,788</b>
<b>Equity</b>			
Accumulated Funds	946,250	805,165	921,107
Reserves	(4,603)	28,681	28,681
Capital Equity	...	...	...
<b>Total Equity</b>	<b>941,647</b>	<b>833,846</b>	<b>949,788</b>

## Cash Flow Statement

	2021-22		2022-23
	Budget \$000	Revised \$000	Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	475,033	485,604	607,884
Personnel Services	4,238	...	...
Grants and Subsidies	1,316,081	625,020	2,177,806
Finance Costs	246	2,209	45
Equivalent Income Tax	...	...	...
Other Payments	391,381	690,722	605,622
<b>Total Payments</b>	<b>2,186,978</b>	<b>1,803,555</b>	<b>3,391,357</b>
<b>Receipts</b>			
Appropriation	1,712,193	1,222,075	2,379,185
Cluster Grant Revenue	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	217,811	183,726	270,725
Retained Taxes, Fees and Fines	...	...	...
Interest Received	3,141	9,116	4,745
Grants and Contributions	443,558	363,518	856,162
Other Receipts	347	126,742	939
<b>Total Receipts</b>	<b>2,377,050</b>	<b>1,905,178</b>	<b>3,511,756</b>
<b>Net Cash Flows From Operating Activities</b>	<b>190,072</b>	<b>101,623</b>	<b>120,399</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	50	...
Purchases of Property, Plant and Equipment	(205,137)	(41,190)	(80,073)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	(22,457)	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(1,529)	(2,095)	(15,282)
<b>Net Cash Flows From Investing Activities</b>	<b>(206,666)</b>	<b>(65,693)</b>	<b>(95,355)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	(7,860)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>(7,860)</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(16,594)</b>	<b>28,070</b>	<b>25,044</b>
Opening Cash and Cash Equivalents	346,653	264,417	292,487
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	790
<b>Closing Cash and Cash Equivalents</b>	<b>330,059</b>	<b>292,487</b>	<b>318,321</b>

## New South Wales Rural Assistance Authority

### Operating Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	(0)	158	1,147
Personnel Services Expenses	13,484	9,887	12,203
Other Operating Expenses	6,090	5,447	7,237
Grants and Subsidies	202,026	253,850	278,718
Appropriation Expense	...	...	...
Depreciation and Amortisation	9	...	8
Finance Costs	12,823	13,232	18,972
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>234,431</b>	<b>282,575</b>	<b>318,284</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	147,802	44,192	42,444
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	158	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	619	...	653
Grants and Contributions	74,649	219,363	256,759
Investment Revenue	23,803	21,765	19,936
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	1,035	221	1,036
<b>Total Revenue</b>	<b>247,907</b>	<b>285,699</b>	<b>320,828</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	(1,020)	(1,347)	(1,020)
<b>Net Result</b>	<b>12,456</b>	<b>1,777</b>	<b>1,524</b>

**Balance Sheet**

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	10,835	46,793	48,274
Taxes Receivable	...	...	...
Receivables	4,127	3,693	3,693
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	48,745	55,829	68,511
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>63,707</b>	<b>106,314</b>	<b>120,478</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	705,195	663,316	726,393
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	92	...	42
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	0	...
Other Assets	10,609	...	4,498
<b>Total Non Current Assets</b>	<b>715,896</b>	<b>663,316</b>	<b>730,932</b>
<b>Total Assets</b>	<b>779,603</b>	<b>769,630</b>	<b>851,411</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	3,643	21,944	21,944
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	48,757	55,638	68,320
Provisions	591	11,309	15,807
Other	...	879	879
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>52,991</b>	<b>89,770</b>	<b>106,950</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	717,857	677,112	740,189
Provisions	2	4	4
Other	0	...	(0)
<b>Total Non Current Liabilities</b>	<b>717,859</b>	<b>677,117</b>	<b>740,193</b>
<b>Total Liabilities</b>	<b>770,850</b>	<b>766,886</b>	<b>847,143</b>
<b>Net Assets</b>	<b>8,753</b>	<b>2,744</b>	<b>4,268</b>
<b>Equity</b>			
Accumulated Funds	8,753	2,744	4,268
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>8,753</b>	<b>2,744</b>	<b>4,268</b>

## Cash Flow Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	(0)	...	1,147
Personnel Services	13,484	9,887	12,203
Grants and Subsidies	202,026	253,850	278,718
Finance Costs	11,549	8,148	13,768
Equivalent Income Tax	...	...	...
Other Payments	56,873	3,151	7,237
<b>Total Payments</b>	<b>283,932</b>	<b>275,036</b>	<b>313,073</b>
<b>Receipts</b>			
Appropriation	...	...	...
Cluster Grant Revenue	147,802	44,192	42,444
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	619	879	653
Retained Taxes, Fees and Fines	...	...	...
Interest Received	11,920	18,643	14,733
Grants and Contributions	74,649	219,363	256,759
Other Receipts	15	608	16
<b>Total Receipts</b>	<b>235,005</b>	<b>283,684</b>	<b>314,605</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(48,927)</b>	<b>8,648</b>	<b>1,532</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(50)	...	(50)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	69,830	99,945	59,124
Advances made	(186,120)	(200,161)	(129,677)
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(116,340)</b>	<b>(100,216)</b>	<b>(70,604)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	188,745	127,629	144,367
Repayment of Borrowings and Advances	(72,456)	(26,318)	(73,813)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>116,289</b>	<b>101,311</b>	<b>70,554</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(48,978)</b>	<b>9,743</b>	<b>1,482</b>
Opening Cash and Cash Equivalents	59,813	37,050	46,793
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>10,835</b>	<b>46,793</b>	<b>48,274</b>

## Northern Rivers Reconstruction Corporation

### Operating Statement

	Budget	2021-22 Revised	2022-23 Budget
	\$000	\$000	\$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	15,464
Other Operating Expenses	...	...	1,007
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	194,763
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>...</b>	<b>...</b>	<b>211,234</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	...	...	78,634
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	132,600
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>...</b>	<b>...</b>	<b>211,234</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>...</b>	<b>...</b>	<b>0</b>



**Balance Sheet**

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	...	...	...
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Assets</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Liabilities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Assets</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Equity</b>			
Accumulated Funds	...	...	...
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>...</b>	<b>...</b>	<b>...</b>

## Cash Flow Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	...	...	15,464
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	...	...	195,770
<b>Total Payments</b>	<b>...</b>	<b>...</b>	<b>211,234</b>
<b>Receipts</b>			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	78,634
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	132,600
Other Receipts	...	...	...
<b>Total Receipts</b>	<b>...</b>	<b>...</b>	<b>211,234</b>
<b>Net Cash Flows From Operating Activities</b>	<b>...</b>	<b>...</b>	<b>0</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>...</b>	<b>...</b>	<b>0</b>
Opening Cash and Cash Equivalents	...	...	...
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>...</b>	<b>...</b>	<b>0</b>

## Regional Growth NSW Development Corporation

### Operating Statement

	2021-22 Budget \$000	2021-22 Revised \$000	2022-23 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	2,080	2,188	5,441
Other Operating Expenses	14,328	7,710	102,635
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	5,187	...	3,442
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>21,595</b>	<b>9,898</b>	<b>111,518</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	2,500	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	114,155	75,484	428,489
Investment Revenue	...	183	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>116,655</b>	<b>75,667</b>	<b>428,489</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>95,060</b>	<b>65,769</b>	<b>316,971</b>

**Balance Sheet**

	2021-22	2022-23
	Budget	Revised
	\$000	\$000
	Budget	Budget
	\$000	\$000
<b>Assets</b>		
<b>Current Assets</b>		
Cash Assets	1,985	4,965
Taxes Receivable	...	...
Receivables	18,990	230
Contract Assets	...	...
Inventories	...	...
Financial Assets at Fair Value	...	...
Other Financial Assets	...	...
Other	...	...
Assets Held For Sale	...	...
<b>Total Current Assets</b>	<b>20,975</b>	<b>5,194</b>
<b>Non Current Assets</b>		
Taxes Receivable	...	...
Contract Assets	...	...
Receivables	...	...
Inventories	...	...
Financial Assets at Fair Value	...	...
Equity Investments	...	...
Property, Plant and Equipment -		
Land and Building	...	23,040
Plant and Equipment	...	...
Infrastructure Systems	115,093	83,580
Investment Properties	...	...
Right of Use Assets	...	...
Intangibles	...	...
Other Assets	...	...
<b>Total Non Current Assets</b>	<b>115,093</b>	<b>106,620</b>
<b>Total Assets</b>	<b>136,068</b>	<b>111,814</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Taxes Payable	...	...
Payables	12,423	16,159
Contract Liabilities	...	...
Other Financial Liabilities at Fair Value	...	...
Borrowings	...	...
Provisions	400	...
Other	...	...
Liabilities Associated with Assets Held for Sale	...	...
<b>Total Current Liabilities</b>	<b>12,823</b>	<b>16,159</b>
<b>Non Current Liabilities</b>		
Taxes Payable	...	...
Payables	...	...
Contract Liabilities	...	...
Other Financial Liabilities at Fair Value	...	...
Borrowings	...	...
Provisions	...	...
Other	...	...
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>...</b>
<b>Total Liabilities</b>	<b>12,823</b>	<b>16,159</b>
<b>Net Assets</b>	<b>123,245</b>	<b>95,656</b>
<b>Equity</b>		
Accumulated Funds	123,245	95,656
Reserves	...	...
Capital Equity	...	...
<b>Total Equity</b>	<b>123,245</b>	<b>95,656</b>

## Cash Flow Statement

	2021-22		2022-23
	Budget \$000	Revised \$000	Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	(0)	...
Personnel Services	2,080	2,188	5,441
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	14,328	19,263	102,108
<b>Total Payments</b>	<b>16,408</b>	<b>21,451</b>	<b>107,549</b>
<b>Receipts</b>			
Appropriation	...	...	...
Cluster Grant Revenue	2,500	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	0	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	183	...
Grants and Contributions	114,155	75,484	428,489
Other Receipts	...	15,750	...
<b>Total Receipts</b>	<b>116,655</b>	<b>91,417</b>	<b>428,489</b>
<b>Net Cash Flows From Operating Activities</b>	<b>100,247</b>	<b>69,965</b>	<b>320,940</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(100,240)	(76,856)	(321,073)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(100,240)</b>	<b>(76,856)</b>	<b>(321,073)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>7</b>	<b>(6,891)</b>	<b>(133)</b>
Opening Cash and Cash Equivalents	1,978	11,856	4,965
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>1,985</b>	<b>4,965</b>	<b>4,832</b>

## Local Land Services

### Operating Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	126,280	126,785	119,902
Personnel Services Expenses	...	...	...
Other Operating Expenses	104,845	109,373	84,143
Grants and Subsidies	28,503	36,012	30,753
Appropriation Expense	...	...	...
Depreciation and Amortisation	8,344	12,706	9,167
Finance Costs	562	595	106
Other Expenses	0	...	(0)
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>268,535</b>	<b>285,472</b>	<b>244,070</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	99,795	80,935	91,694
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	4,723	4,803	5,373
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	92,562	137,181	47,776
Grants and Contributions	23,532	4,935	18,000
Investment Revenue	361	30	174
Retained Taxes, Fees and Fines	47,237	52,664	59,175
Other Revenue	7,435	9,547	14,118
<b>Total Revenue</b>	<b>275,646</b>	<b>290,096</b>	<b>236,310</b>
Gain/(Loss) on Disposal of Non Current Assets	...	45	...
Other Gains/(Losses)	...	1,062	...
<b>Net Result</b>	<b>7,111</b>	<b>5,731</b>	<b>(7,761)</b>

## Balance Sheet

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	35,007	35,890	26,943
Taxes Receivable	...	...	...
Receivables	21,724	21,823	17,823
Contract Assets	...	...	...
Inventories	2,382	2,369	2,369
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	102	...	...
<b>Total Current Assets</b>	<b>59,215</b>	<b>60,082</b>	<b>47,135</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	879,061	877,860	860,703
Plant and Equipment	9,426	6,596	4,020
Infrastructure Systems	26,778	115,362	113,845
Investment Properties	...	...	...
Right of Use Assets	24,725	6,580	6,137
Intangibles	11,053	9,102	10,349
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>951,042</b>	<b>1,015,500</b>	<b>995,053</b>
<b>Total Assets</b>	<b>1,010,257</b>	<b>1,075,582</b>	<b>1,042,187</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	27,125	7,604	8,200
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	4,278	2,796	1,838
Provisions	17,792	19,125	19,125
Other	805	2,926	2,926
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>50,000</b>	<b>32,451</b>	<b>32,089</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	23,569	2,435	2,644
Provisions	1,613	1,495	1,495
Other	259	101	101
<b>Total Non Current Liabilities</b>	<b>25,441</b>	<b>4,030</b>	<b>4,239</b>
<b>Total Liabilities</b>	<b>75,441</b>	<b>36,481</b>	<b>36,328</b>
<b>Net Assets</b>	<b>934,816</b>	<b>1,039,102</b>	<b>1,005,860</b>
<b>Equity</b>			
Accumulated Funds	532,499	631,247	598,005
Reserves	402,318	407,855	407,855
Capital Equity	...	...	...
<b>Total Equity</b>	<b>934,816</b>	<b>1,039,102</b>	<b>1,005,860</b>

## Cash Flow Statement

	2021-22		2022-23
	Budget \$000	Revised \$000	Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	121,557	121,982	114,529
Personnel Services	...	...	...
Grants and Subsidies	28,503	36,012	30,753
Finance Costs	562	595	106
Equivalent Income Tax	...	...	...
Other Payments	104,049	135,348	83,346
<b>Total Payments</b>	<b>254,672</b>	<b>293,938</b>	<b>228,733</b>
<b>Receipts</b>			
Appropriation	...	...	...
Cluster Grant Revenue	99,795	80,935	91,694
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	92,363	131,976	47,576
Retained Taxes, Fees and Fines	47,237	52,664	53,800
Interest Received	361	30	174
Grants and Contributions	23,532	4,935	18,000
Other Receipts	7,635	29,927	23,493
<b>Total Receipts</b>	<b>270,923</b>	<b>300,467</b>	<b>234,737</b>
<b>Net Cash Flows From Operating Activities</b>	<b>16,251</b>	<b>6,530</b>	<b>6,004</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	41	...
Purchases of Property, Plant and Equipment	(21,347)	(18,375)	(9,871)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(1,500)	...	(1,800)
<b>Net Cash Flows From Investing Activities</b>	<b>(22,847)</b>	<b>(18,334)</b>	<b>(11,671)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(5,156)	(4,850)	(2,490)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(5,156)</b>	<b>(4,850)</b>	<b>(2,490)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(11,752)</b>	<b>(16,654)</b>	<b>(8,157)</b>
Opening Cash and Cash Equivalents	46,758	52,544	35,890
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	(790)
<b>Closing Cash and Cash Equivalents</b>	<b>35,007</b>	<b>35,890</b>	<b>26,943</b>



## NSW Food Authority

### Operating Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	2	...	2
Personnel Services Expenses	(0)	...	(0)
Other Operating Expenses	18,636	17,516	19,319
Grants and Subsidies	574	897	604
Appropriation Expense	...	...	...
Depreciation and Amortisation	995	995	927
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>20,208</b>	<b>19,408</b>	<b>20,852</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	9,714	9,714	9,673
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	2,368	1,638	2,228
Grants and Contributions	(0)	...	0
Investment Revenue	409	7	431
Retained Taxes, Fees and Fines	8,341	8,366	8,521
Other Revenue	...	5	...
<b>Total Revenue</b>	<b>20,831</b>	<b>19,730</b>	<b>20,853</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>624</b>	<b>322</b>	<b>2</b>

**Balance Sheet**

	2021-22 Budget \$000	2021-22 Revised \$000	2022-23 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	12,204	11,926	11,941
Taxes Receivable	...	...	...
Receivables	1,645	1,169	1,111
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>13,849</b>	<b>13,095</b>	<b>13,052</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	7,859	8,720	8,393
Plant and Equipment	199	73	273
Infrastructure Systems	912	970	970
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	4,021	2,910	3,210
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>12,991</b>	<b>12,673</b>	<b>12,846</b>
<b>Total Assets</b>	<b>26,840</b>	<b>25,768</b>	<b>25,899</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	16,926	4,925	4,925
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	(0)	...	0
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>16,926</b>	<b>4,925</b>	<b>4,925</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	128
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>128</b>
<b>Total Liabilities</b>	<b>16,926</b>	<b>4,925</b>	<b>5,053</b>
<b>Net Assets</b>	<b>9,914</b>	<b>20,844</b>	<b>20,845</b>
<b>Equity</b>			
Accumulated Funds	5,837	16,403	16,404
Reserves	4,077	4,441	4,441
Capital Equity	...	...	...
<b>Total Equity</b>	<b>9,914</b>	<b>20,844</b>	<b>20,845</b>

## Cash Flow Statement

	2021-22		2022-23
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	2	...	2
Personnel Services	(0)	...	(0)
Grants and Subsidies	574	897	604
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	18,636	15,713	19,191
<b>Total Payments</b>	<b>19,213</b>	<b>16,610</b>	<b>19,796</b>
<b>Receipts</b>			
Appropriation	...	...	...
Cluster Grant Revenue	9,714	9,714	9,673
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	2,368	1,225	2,228
Retained Taxes, Fees and Fines	...	...	...
Interest Received	409	7	431
Grants and Contributions	(0)	...	0
Other Receipts	8,341	8,464	8,579
<b>Total Receipts</b>	<b>20,831</b>	<b>19,410</b>	<b>20,911</b>
<b>Net Cash Flows From Operating Activities</b>	<b>1,619</b>	<b>2,800</b>	<b>1,115</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(200)	(970)	(200)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(900)	...	(900)
<b>Net Cash Flows From Investing Activities</b>	<b>(1,100)</b>	<b>(970)</b>	<b>(1,100)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>519</b>	<b>1,830</b>	<b>15</b>
Opening Cash and Cash Equivalents	11,685	10,096	11,926
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>12,204</b>	<b>11,926</b>	<b>11,941</b>