# 11. REGIONAL NSW

## Agency Expense Summary

|  |  |  |
| --- | --- | --- |
| Regional NSW | Expenses(a) | Capital Expenditure |
| 2023-24 | 2024-25 |  | 2023-24 | 2024-25 |  |
| Revised | Budget | Change | Revised | Budget | Change |
|  | $m | $m | % | $m | $m | % |
| **Department of Regional NSW** | 1,835.6 | 2,297.9 | 25.2 | 63.4 | 127.4 | 100.8 |
| Funding distribution to agencies  | 138.3 | 128.1 | (7.4) | … | … | … |
| **Total Principal Department** | **1,973.9** | **2,426.1** | **22.9** | **63.4** | **127.4** | **100.8** |
| ***Agencies***  |  |  |  |  |  |  |
| New South Wales Rural Assistance Authority  | 861.4 | 72.0 | (91.6) | 0.1 | 0.1 | … |
| Regional Growth NSW Development Corporation  | 130.8 | 50.5 | (61.4) | … | … | … |
| Local Land Services  | 260.6 | 292.7 | 12.3 | 14.6 | 6.1 | (58.0) |
| NSW Food Authority  | 20.6 | 21.6 | 5.1 | 1.1 | 1.1 | 0.0 |
| **Total Agencies** | **1,273.4** | **436.8** | **(65.7)** | **15.7** | **7.3** | **(53.8)** |

1. This table shows expenses on an uneliminated basis.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## Financial Statements

**Department of Regional NSW**

|  |  |  |  |
| --- | --- | --- | --- |
| **Operating Statement** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Expenses Excluding Losses** |   |   |   |
| Operating Expenses - |   |   |   |
| Employee Related | 612,104 | 602,819 | 622,566 |
| Personnel Services Expenses | 664 | ... | ... |
| Other Operating Expenses | 700,870 | 513,824 | 869,804 |
| Grants and Subsidies | 1,348,142 | 825,488 | 901,639 |
| Appropriation Expense | ... | ... | ... |
| Depreciation and Amortisation | 28,996 | 31,550 | 30,137 |
| Finance Costs | 163 | 240 | 186 |
| Other Expenses | 1,719 | 1 | 1,738 |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **2,692,658** | **1,973,923** | **2,426,070** |
| **Revenue** |   |   |   |
| Appropriation Revenue | 1,337,235 | 1,363,569 | 1,285,222 |
| Funding Distribution from Department | ... | ... | ... |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 14,114 | 13,024 | 14,598 |
| Transfers to the Crown Entity | ... | ... | ... |
| Sales of Goods and Services | 241,877 | 207,993 | 312,632 |
| Grants and Contributions | 869,245 | 404,379 | 864,549 |
| Investment Revenue | 16,156 | 22,594 | (0) |
| Retained Taxes, Fees and Fines | 36,328 | 46,762 | 40,621 |
| Other Revenue | 526 | 44,578 | 11,723 |
| **Total Revenue** | **2,515,480** | **2,102,900** | **2,529,345** |
| Gain/(Loss) on Disposal of Non Current Assets | ... | 140 | 5,200 |
| Other Gains/(Losses) | ... | (2,028) | ... |
| **Net Result** | **(177,178)** | **127,089** | **108,475** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Balance Sheet** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Assets** |   |   |   |
| **Current Assets** |   |   |   |
| Cash Assets | 183,640 | 255,373 | 489,195 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 431,802 | 581,397 | 360,136 |
| Contract Assets | ... | 1,605 | 1,605 |
| Inventories | 4,995 | 6,003 | 6,003 |
| Financial Assets at Fair Value | ... | ... | ... |
| Other Financial Assets | ... | ... | ... |
| Other | ... | ... | ... |
| Assets Held For Sale | ... | ... | ... |
| **Total Current Assets** | **620,437** | **844,378** | **856,939** |
| **Non Current Assets** |   |   |   |
| Taxes Receivable | ... | ... | ... |
| Receivables | 1,219 | 106 | 106 |
| Contract Assets | ... | ... | ... |
| Inventories | 9,539 | 11,683 | 11,683 |
| Financial Assets at Fair Value | 48,465 | 76,437 | 76,437 |
| Equity Investments | 45 | 45 | 45 |
| Property, Plant and Equipment - |   |   |   |
| Land and Building | 500,010 | 512,128 | 559,643 |
| Plant and Equipment | 96,860 | 108,312 | 121,505 |
| Infrastructure Systems | 153,536 | 117,370 | 154,749 |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | 8,589 | 4,682 | 6,092 |
| Intangibles | 25,732 | 33,659 | 32,685 |
| Other Assets | ... | ... | ... |
| **Total Non Current Assets** | **843,996** | **864,421** | **962,945** |
| **Total Assets** | **1,464,433** | **1,708,799** | **1,819,883** |
| **Liabilities** |   |   |   |
| **Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | 248,656 | 235,527 | 234,701 |
| Contract Liabilities | 32,726 | 1,758 | 1,758 |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 1,937 | 1,591 | 1,591 |
| Provisions | 81,551 | 87,605 | 87,605 |
| Other | 208,582 | 165,602 | 165,602 |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| **Total Current Liabilities** | **573,452** | **492,082** | **491,257** |
| **Non Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | 426 | ... | ... |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 6,555 | 3,011 | 6,446 |
| Provisions | 4,717 | 8,785 | 8,785 |
| Other | (0) | 50 | 50 |
| **Total Non Current Liabilities** | **11,698** | **11,847** | **15,282** |
| **Total Liabilities** | **585,150** | **503,929** | **506,539** |
| **Net Assets** | **879,284** | **1,204,870** | **1,313,344** |
| **Equity** |   |   |   |
| Accumulated Funds | 685,345 | 992,350 | 1,100,824 |
| Reserves | 193,938 | 212,520 | 212,520 |
| Capital Equity | ... | ... | ... |
| **Total Equity** | **879,284** | **1,204,870** | **1,313,344** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Cash Flow Statement** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Cash Flows From Operating Activities** |   |   |   |
| **Payments** |   |   |   |
| Employee Related | 599,314 | 598,639 | 609,339 |
| Personnel Services | 664 | ... | ... |
| Grants and Subsidies | 1,348,142 | 825,488 | 901,639 |
| Finance Costs | 159 | 240 | 182 |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 702,668 | 998,964 | 871,000 |
| **Total Payments** | **2,650,947** | **2,423,331** | **2,382,160** |
| **Receipts** |   |   |   |
| Appropriation | 1,337,235 | 1,363,569 | 1,285,222 |
| Funding Distribution from Department | ... | ... | ... |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | 242,493 | 116,468 | 312,632 |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Interest Received | 16,156 | 15,710 | (0) |
| Grants and Contributions | 961,245 | 504,832 | 864,549 |
| Other Receipts | 32,787 | 436,089 | 273,605 |
| **Total Receipts** | **2,589,915** | **2,436,667** | **2,736,008** |
| **Net Cash Flows From Operating Activities** | **(61,032)** | **13,336** | **353,848** |
| **Cash Flows From Investing Activities** |   |   |   |
| Proceeds from Sale of Property, Plant and Equipment | ... | 165 | ... |
| Purchases of Property, Plant and Equipment | (74,218) | (53,811) | (123,101) |
| Proceeds from Sale of Investments | ... | ... | 5,200 |
| Purchases of Investments | ... | (22,500) | ... |
| Advances Repayments Received | ... | ... | ... |
| Advances made | ... | ... | ... |
| Other Investing | (7,689) | (8,034) | (960) |
| **Net Cash Flows From Investing Activities** | **(81,907)** | **(84,180)** | **(118,861)** |
| **Cash Flows From Financing Activities** |   |   |   |
| Proceeds from Borrowings and Advances | ... | ... | ... |
| Repayment of Borrowings and Advances | (1,337) | (1,699) | (1,165) |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| **Net Cash Flows From Financing Activities** | **(1,337)** | **(1,699)** | **(1,165)** |
| **Net Increase/(Decrease) in Cash** | **(144,276)** | **(72,543)** | **233,822** |
| Opening Cash and Cash Equivalents | 327,916 | 327,916 | 255,373 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | ... |
| **Closing Cash and Cash Equivalents** | **183,640** | **255,373** | **489,195** |

**New South Wales Rural Assistance Authority**

|  |  |  |  |
| --- | --- | --- | --- |
| **Operating Statement** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Expenses Excluding Losses** |   |   |   |
| Operating Expenses - |   |   |   |
| Employee Related | (0) | 121 | (0) |
| Personnel Services Expenses | 8,095 | 11,122 | 6,026 |
| Other Operating Expenses | 5,099 | 11,556 | 4,786 |
| Grants and Subsidies | 182,552 | 818,427 | 31,371 |
| Appropriation Expense | ... | ... | ... |
| Depreciation and Amortisation | 8 | ... | 8 |
| Finance Costs | 23,864 | 20,135 | 29,834 |
| Other Expenses | ... | ... | ... |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **219,618** | **861,361** | **72,026** |
| **Revenue** |   |   |   |
| Appropriation Revenue | ... | ... | ... |
| Funding Distribution from Department | 28,120 | 27,537 | 10,883 |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | 121 | ... |
| Transfers to the Crown Entity | ... | ... | ... |
| Sales of Goods and Services | 681 | 149 | 2,136 |
| Grants and Contributions | 149,050 | 784,636 | 120 |
| Investment Revenue | 22,740 | 38,728 | 60,402 |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Other Revenue | 1,037 | 22 | 1,037 |
| **Total Revenue** | **201,628** | **851,192** | **74,579** |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | ... |
| Other Gains/(Losses) | (1,020) | (1,551) | (1,020) |
| **Net Result** | **(19,010)** | **(11,720)** | **1,533** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Balance Sheet** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Assets** |   |   |   |
| **Current Assets** |   |   |   |
| Cash Assets | 27,979 | 66,144 | 66,150 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 233,143 | 73,454 | 73,451 |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Other Financial Assets | 67,915 | 84,144 | 99,848 |
| Other | ... | ... | ... |
| Assets Held For Sale | ... | ... | ... |
| **Total Current Assets** | **329,037** | **223,742** | **239,449** |
| **Non Current Assets** |   |   |   |
| Taxes Receivable | ... | ... | ... |
| Receivables | ... | ... | ... |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | 597,102 | 538,605 | 654,121 |
| Equity Investments | ... | ... | ... |
| Property, Plant and Equipment - |   |   |   |
| Land and Building | ... | ... | ... |
| Plant and Equipment | 42 | 50 | 92 |
| Infrastructure Systems | ... | ... | ... |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | ... | ... | ... |
| Intangibles | ... | 0 | ... |
| Other Assets | 1,637 | ... | 1,488 |
| **Total Non Current Assets** | **598,781** | **538,655** | **655,701** |
| **Total Assets** | **927,818** | **762,397** | **895,150** |
| **Liabilities** |   |   |   |
| **Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | 200,389 | 16,051 | 16,343 |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 70,443 | 71,847 | 78,927 |
| Provisions | 27,657 | 6,642 | 6,642 |
| Other | 8,770 | 476 | 476 |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| **Total Current Liabilities** | **307,259** | **95,015** | **102,388** |
| **Non Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | ... | ... | ... |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 597,599 | 637,132 | 760,978 |
| Provisions | 6 | 6 | 6 |
| Other | 0 | ... | (0) |
| **Total Non Current Liabilities** | **597,605** | **637,138** | **760,985** |
| **Total Liabilities** | **904,864** | **732,153** | **863,373** |
| **Net Assets** | **22,954** | **30,244** | **31,777** |
| **Equity** |   |   |   |
| Accumulated Funds | 22,954 | 30,244 | 31,777 |
| Reserves | ... | ... | ... |
| Capital Equity | ... | ... | ... |
| **Total Equity** | **22,954** | **30,244** | **31,777** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Cash Flow Statement** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Cash Flows From Operating Activities** |   |   |   |
| **Payments** |   |   |   |
| Employee Related | (0) | ... | (0) |
| Personnel Services | 8,095 | 11,122 | 6,026 |
| Grants and Subsidies | 182,552 | 981,389 | 31,371 |
| Finance Costs | 15,877 | 17,183 | 21,372 |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 6,736 | 46,774 | 6,274 |
| **Total Payments** | **213,260** | **1,056,468** | **65,044** |
| **Receipts** |   |   |   |
| Appropriation | ... | ... | ... |
| Funding Distribution from Department | 28,120 | 27,537 | 10,883 |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | 681 | 149 | 2,136 |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Interest Received | 14,753 | 36,084 | 38,887 |
| Grants and Contributions | 149,050 | 938,994 | 120 |
| Other Receipts | 17 | 4,881 | 20 |
| **Total Receipts** | **192,621** | **1,007,645** | **52,047** |
| **Net Cash Flows From Operating Activities** | **(20,639)** | **(48,823)** | **(12,997)** |
| **Cash Flows From Investing Activities** |   |   |   |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | ... |
| Purchases of Property, Plant and Equipment | (50) | (50) | (50) |
| Proceeds from Sale of Investments | ... | ... | ... |
| Purchases of Investments | ... | ... | ... |
| Advances Repayments Received | 70,629 | 69,966 | 103,390 |
| Advances made | (119,860) | (80,842) | (207,568) |
| Other Investing | ... | ... | ... |
| **Net Cash Flows From Investing Activities** | **(49,281)** | **(10,926)** | **(104,229)** |
| **Cash Flows From Financing Activities** |   |   |   |
| Proceeds from Borrowings and Advances | 144,860 | 182,148 | 240,862 |
| Repayment of Borrowings and Advances | (95,629) | (104,923) | (123,630) |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| **Net Cash Flows From Financing Activities** | **49,231** | **77,225** | **117,232** |
| **Net Increase/(Decrease) in Cash** | **(20,689)** | **17,476** | **6** |
| Opening Cash and Cash Equivalents | 48,668 | 48,668 | 66,144 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | ... |
| **Closing Cash and Cash Equivalents** | **27,979** | **66,144** | **66,150** |

**Regional Growth NSW Development Corporation**

|  |  |  |  |
| --- | --- | --- | --- |
| **Operating Statement** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Expenses Excluding Losses** |   |   |   |
| Operating Expenses - |   |   |   |
| Employee Related | ... | 123 | ... |
| Personnel Services Expenses | 4,584 | 4,970 | 5,515 |
| Other Operating Expenses | 65,070 | 65,177 | 44,942 |
| Grants and Subsidies | 11,560 | 60,485 | ... |
| Appropriation Expense | ... | ... | ... |
| Depreciation and Amortisation | 3,352 | ... | ... |
| Finance Costs | ... | ... | ... |
| Other Expenses | ... | 56 | ... |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **84,566** | **130,812** | **50,457** |
| **Revenue** |   |   |   |
| Appropriation Revenue | ... | ... | ... |
| Funding Distribution from Department | ... | ... | ... |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | 123 | ... |
| Transfers to the Crown Entity | ... | ... | ... |
| Sales of Goods and Services | ... | 8 | ... |
| Grants and Contributions | 306,354 | 143,465 | 200,976 |
| Investment Revenue | ... | 272 | 155 |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Other Revenue | ... | 401 | ... |
| **Total Revenue** | **306,354** | **144,269** | **201,131** |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | ... |
| Other Gains/(Losses) | ... | (17,889) | ... |
| **Net Result** | **221,789** | **(4,433)** | **150,674** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Balance Sheet** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Assets** |   |   |   |
| **Current Assets** |   |   |   |
| Cash Assets | 20,698 | 3,395 | 3,588 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 9,471 | 16,379 | 16,379 |
| Contract Assets | ... | ... | ... |
| Inventories | ... | 225,368 | 375,938 |
| Financial Assets at Fair Value | ... | ... | ... |
| Other Financial Assets | ... | ... | ... |
| Other | ... | ... | ... |
| Assets Held For Sale | ... | ... | ... |
| **Total Current Assets** | **30,169** | **245,141** | **395,904** |
| **Non Current Assets** |   |   |   |
| Taxes Receivable | ... | ... | ... |
| Receivables | ... | ... | ... |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Equity Investments | ... | ... | ... |
| Property, Plant and Equipment - |   |   |   |
| Land and Building | 84,981 | ... | ... |
| Plant and Equipment | ... | ... | ... |
| Infrastructure Systems | 365,174 | ... | ... |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | ... | ... | ... |
| Intangibles | ... | ... | ... |
| Other Assets | ... | ... | ... |
| **Total Non Current Assets** | **450,155** | **...** | **...** |
| **Total Assets** | **480,325** | **245,141** | **395,904** |
| **Liabilities** |   |   |   |
| **Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | 29,915 | 18,479 | 18,568 |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | ... | ... | ... |
| Provisions | ... | 816 | 816 |
| Other | ... | ... | ... |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| **Total Current Liabilities** | **29,915** | **19,296** | **19,385** |
| **Non Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | ... | ... | ... |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | ... | ... | ... |
| Provisions | ... | 100 | 100 |
| Other | ... | ... | ... |
| **Total Non Current Liabilities** | **...** | **100** | **100** |
| **Total Liabilities** | **29,915** | **19,395** | **19,485** |
| **Net Assets** | **450,410** | **225,746** | **376,420** |
| **Equity** |   |   |   |
| Accumulated Funds | 441,839 | 215,617 | 366,291 |
| Reserves | 8,571 | 10,128 | 10,128 |
| Capital Equity | ... | ... | ... |
| **Total Equity** | **450,410** | **225,746** | **376,420** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Cash Flow Statement** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Cash Flows From Operating Activities** |   |   |   |
| **Payments** |   |   |   |
| Employee Related | ... | ... | ... |
| Personnel Services | 4,584 | 4,970 | 5,515 |
| Grants and Subsidies | 11,560 | ... | ... |
| Finance Costs | ... | ... | ... |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 65,006 | 215,189 | 195,423 |
| **Total Payments** | **81,150** | **220,160** | **200,938** |
| **Receipts** |   |   |   |
| Appropriation | ... | ... | ... |
| Funding Distribution from Department | ... | ... | ... |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | ... | 71 | ... |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Interest Received | ... | 272 | 155 |
| Grants and Contributions | 306,354 | 134,248 | 200,976 |
| Other Receipts | ... | 59,607 | ... |
| **Total Receipts** | **306,354** | **194,197** | **201,131** |
| **Net Cash Flows From Operating Activities** | **225,204** | **(25,962)** | **193** |
| **Cash Flows From Investing Activities** |   |   |   |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | ... |
| Purchases of Property, Plant and Equipment | (233,863) | ... | ... |
| Proceeds from Sale of Investments | ... | ... | ... |
| Purchases of Investments | ... | ... | ... |
| Advances Repayments Received | ... | ... | ... |
| Advances made | ... | ... | ... |
| Other Investing | ... | ... | ... |
| **Net Cash Flows From Investing Activities** | **(233,863)** | **...** | **...** |
| **Cash Flows From Financing Activities** |   |   |   |
| Proceeds from Borrowings and Advances | ... | ... | ... |
| Repayment of Borrowings and Advances | ... | ... | ... |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| **Net Cash Flows From Financing Activities** | **...** | **...** | **...** |
| **Net Increase/(Decrease) in Cash** | **(8,659)** | **(25,962)** | **193** |
| Opening Cash and Cash Equivalents | 29,357 | 29,357 | 3,395 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | ... |
| **Closing Cash and Cash Equivalents** | **20,698** | **3,395** | **3,588** |

**Local Land Services**

|  |  |  |  |
| --- | --- | --- | --- |
| **Operating Statement** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Expenses Excluding Losses** |   |   |   |
| Operating Expenses - |   |   |   |
| Employee Related | 127,493 | 127,242 | 141,123 |
| Personnel Services Expenses | ... | ... | ... |
| Other Operating Expenses | 108,245 | 90,876 | 113,032 |
| Grants and Subsidies | 27,010 | 25,773 | 26,096 |
| Appropriation Expense | ... | ... | ... |
| Depreciation and Amortisation | 9,402 | 16,602 | 12,242 |
| Finance Costs | 163 | 128 | 163 |
| Other Expenses | (0) | ... | 0 |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **272,313** | **260,620** | **292,655** |
| **Revenue** |   |   |   |
| Appropriation Revenue | ... | ... | ... |
| Funding Distribution from Department | 109,612 | 101,038 | 107,359 |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 3,190 | 2,773 | 3,292 |
| Transfers to the Crown Entity | ... | ... | ... |
| Sales of Goods and Services | 19,995 | 47,195 | 35,125 |
| Grants and Contributions | 41,165 | 19,747 | 54,804 |
| Investment Revenue | 350 | 3,182 | 2,537 |
| Retained Taxes, Fees and Fines | 59,902 | 64,478 | 66,344 |
| Other Revenue | 16,689 | 4,800 | 31 |
| **Total Revenue** | **250,903** | **243,213** | **269,491** |
| Gain/(Loss) on Disposal of Non Current Assets | ... | (30) | ... |
| Other Gains/(Losses) | ... | ... | ... |
| **Net Result** | **(21,409)** | **(17,437)** | **(23,164)** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Balance Sheet** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Assets** |   |   |   |
| **Current Assets** |   |   |   |
| Cash Assets | 52,712 | 55,597 | 42,080 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 29,497 | 26,935 | 23,895 |
| Contract Assets | ... | ... | ... |
| Inventories | 3,459 | 3,459 | 3,459 |
| Financial Assets at Fair Value | ... | ... | ... |
| Other Financial Assets | ... | ... | ... |
| Other | ... | ... | ... |
| Assets Held For Sale | ... | ... | ... |
| **Total Current Assets** | **85,668** | **85,991** | **69,434** |
| **Non Current Assets** |   |   |   |
| Taxes Receivable | ... | ... | ... |
| Receivables | ... | ... | ... |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Equity Investments | ... | ... | ... |
| Property, Plant and Equipment - |   |   |   |
| Land and Building | 1,689,425 | 1,688,725 | 1,687,475 |
| Plant and Equipment | 12,361 | 12,462 | 13,035 |
| Infrastructure Systems | 134,811 | 127,693 | 121,942 |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | 4,771 | 5,452 | 5,938 |
| Intangibles | 13,691 | 13,779 | 13,609 |
| Other Assets | ... | ... | ... |
| **Total Non Current Assets** | **1,855,058** | **1,848,111** | **1,841,999** |
| **Total Assets** | **1,940,726** | **1,934,103** | **1,911,434** |
| **Liabilities** |   |   |   |
| **Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | 35,666 | 25,069 | 25,665 |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 1,251 | 1,251 | 1,251 |
| Provisions | 18,982 | 18,982 | 18,982 |
| Other | 5,072 | 5,072 | 5,072 |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| **Total Current Liabilities** | **60,970** | **50,374** | **50,970** |
| **Non Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | ... | ... | ... |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 3,556 | 3,556 | 3,455 |
| Provisions | 1,156 | 1,156 | 1,156 |
| Other | 84 | 84 | 84 |
| **Total Non Current Liabilities** | **4,797** | **4,797** | **4,696** |
| **Total Liabilities** | **65,767** | **55,171** | **55,666** |
| **Net Assets** | **1,874,959** | **1,878,932** | **1,855,768** |
| **Equity** |   |   |   |
| Accumulated Funds | 607,854 | 611,827 | 588,663 |
| Reserves | 1,267,105 | 1,267,105 | 1,267,105 |
| Capital Equity | ... | ... | ... |
| **Total Equity** | **1,874,959** | **1,878,932** | **1,855,768** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Cash Flow Statement** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Cash Flows From Operating Activities** |   |   |   |
| **Payments** |   |   |   |
| Employee Related | 124,302 | 124,469 | 137,831 |
| Personnel Services | ... | ... | ... |
| Grants and Subsidies | 27,010 | 25,773 | 26,096 |
| Finance Costs | 163 | 128 | 163 |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 107,649 | 102,758 | 118,236 |
| **Total Payments** | **259,124** | **253,127** | **282,326** |
| **Receipts** |   |   |   |
| Appropriation | ... | ... | ... |
| Funding Distribution from Department | 109,612 | 101,038 | 107,359 |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | 19,995 | 49,429 | 35,196 |
| Retained Taxes, Fees and Fines | 54,527 | 59,103 | 60,969 |
| Interest Received | 350 | 2,830 | 2,266 |
| Grants and Contributions | 41,165 | 19,747 | 54,804 |
| Other Receipts | 37,796 | 28,469 | 14,445 |
| **Total Receipts** | **263,445** | **260,616** | **275,039** |
| **Net Cash Flows From Operating Activities** | **4,321** | **7,489** | **(7,287)** |
| **Cash Flows From Investing Activities** |   |   |   |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | ... |
| Purchases of Property, Plant and Equipment | (8,007) | (8,290) | (3,091) |
| Proceeds from Sale of Investments | ... | ... | ... |
| Purchases of Investments | ... | ... | ... |
| Advances Repayments Received | ... | ... | ... |
| Advances made | ... | ... | ... |
| Other Investing | (2,093) | (2,093) | ... |
| **Net Cash Flows From Investing Activities** | **(10,100)** | **(10,383)** | **(3,091)** |
| **Cash Flows From Financing Activities** |   |   |   |
| Proceeds from Borrowings and Advances | ... | ... | ... |
| Repayment of Borrowings and Advances | (2,554) | (2,554) | (3,140) |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| **Net Cash Flows From Financing Activities** | **(2,554)** | **(2,554)** | **(3,140)** |
| **Net Increase/(Decrease) in Cash** | **(8,333)** | **(5,448)** | **(13,518)** |
| Opening Cash and Cash Equivalents | 61,045 | 61,045 | 55,597 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | ... |
| **Closing Cash and Cash Equivalents** | **52,712** | **55,597** | **42,080** |

**NSW Food Authority**

|  |  |  |  |
| --- | --- | --- | --- |
| **Operating Statement** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Expenses Excluding Losses** |   |   |   |
| Operating Expenses - |   |   |   |
| Employee Related | 2 | ... | 2 |
| Personnel Services Expenses | (0) | ... | 0 |
| Other Operating Expenses | 19,773 | 18,812 | 20,047 |
| Grants and Subsidies | 630 | 630 | 646 |
| Appropriation Expense | ... | ... | ... |
| Depreciation and Amortisation | 927 | 1,130 | 928 |
| Finance Costs | ... | ... | ... |
| Other Expenses | ... | ... | ... |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **21,332** | **20,572** | **21,624** |
| **Revenue** |   |   |   |
| Appropriation Revenue | ... | ... | ... |
| Funding Distribution from Department | 9,738 | 9,738 | 9,881 |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | ... | ... |
| Transfers to the Crown Entity | ... | ... | ... |
| Sales of Goods and Services | 2,084 | 1,397 | 1,938 |
| Grants and Contributions | (0) | ... | (0) |
| Investment Revenue | 450 | 263 | 462 |
| Retained Taxes, Fees and Fines | 8,701 | 239 | 8,885 |
| Other Revenue | ... | 8,861 | ... |
| **Total Revenue** | **20,972** | **20,498** | **21,166** |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | ... |
| Other Gains/(Losses) | ... | 93 | ... |
| **Net Result** | **(359)** | **19** | **(458)** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Balance Sheet** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Assets** |   |   |   |
| **Current Assets** |   |   |   |
| Cash Assets | 13,199 | 18,130 | 17,906 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 1,703 | 861 | 756 |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Other Financial Assets | ... | ... | ... |
| Other | ... | ... | ... |
| Assets Held For Sale | ... | ... | ... |
| **Total Current Assets** | **14,902** | **18,991** | **18,661** |
| **Non Current Assets** |   |   |   |
| Taxes Receivable | ... | ... | ... |
| Receivables | ... | ... | ... |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Equity Investments | ... | ... | ... |
| Property, Plant and Equipment - |   |   |   |
| Land and Building | 11,348 | 14,532 | 14,205 |
| Plant and Equipment | 690 | 126 | 326 |
| Infrastructure Systems | ... | ... | ... |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | ... | ... | ... |
| Intangibles | 4,208 | 4,123 | 4,423 |
| Other Assets | ... | ... | ... |
| **Total Non Current Assets** | **16,246** | **18,781** | **18,954** |
| **Total Assets** | **31,148** | **37,772** | **37,616** |
| **Liabilities** |   |   |   |
| **Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | 3,856 | 8,982 | 8,982 |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 0 | ... | 0 |
| Provisions | ... | ... | ... |
| Other | 1,405 | ... | ... |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| **Total Current Liabilities** | **5,261** | **8,982** | **8,983** |
| **Non Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | ... | ... | ... |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | ... | ... | ... |
| Provisions | ... | ... | ... |
| Other | 214 | ... | 301 |
| **Total Non Current Liabilities** | **214** | **...** | **301** |
| **Total Liabilities** | **5,475** | **8,982** | **9,283** |
| **Net Assets** | **25,674** | **28,790** | **28,332** |
| **Equity** |   |   |   |
| Accumulated Funds | 18,399 | 18,777 | 18,320 |
| Reserves | 7,274 | 10,012 | 10,012 |
| Capital Equity | ... | ... | ... |
| **Total Equity** | **25,674** | **28,790** | **28,332** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Cash Flow Statement** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Cash Flows From Operating Activities** |   |   |   |
| **Payments** |   |   |   |
| Employee Related | 2 | ... | 2 |
| Personnel Services | (0) | ... | 0 |
| Grants and Subsidies | 630 | 630 | 646 |
| Finance Costs | ... | ... | ... |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 19,559 | 18,468 | 19,746 |
| **Total Payments** | **20,190** | **19,098** | **20,395** |
| **Receipts** |   |   |   |
| Appropriation | ... | ... | ... |
| Funding Distribution from Department | 9,738 | 9,738 | 9,881 |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | 2,084 | 1,091 | 1,938 |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Interest Received | 450 | 263 | 462 |
| Grants and Contributions | (0) | ... | (0) |
| Other Receipts | 8,805 | 13,823 | 8,799 |
| **Total Receipts** | **21,076** | **24,915** | **21,080** |
| **Net Cash Flows From Operating Activities** | **886** | **5,817** | **685** |
| **Cash Flows From Investing Activities** |   |   |   |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | ... |
| Purchases of Property, Plant and Equipment | (200) | ... | (9) |
| Proceeds from Sale of Investments | ... | ... | ... |
| Purchases of Investments | ... | ... | ... |
| Advances Repayments Received | ... | ... | ... |
| Advances made | ... | ... | ... |
| Other Investing | (900) | (1,100) | (900) |
| **Net Cash Flows From Investing Activities** | **(1,100)** | **(1,100)** | **(909)** |
| **Cash Flows From Financing Activities** |   |   |   |
| Proceeds from Borrowings and Advances | ... | ... | ... |
| Repayment of Borrowings and Advances | ... | ... | ... |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| **Net Cash Flows From Financing Activities** | **...** | **...** | **...** |
| **Net Increase/(Decrease) in Cash** | **(214)** | **4,717** | **(224)** |
| Opening Cash and Cash Equivalents | 13,413 | 13,413 | 18,130 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | ... |
| **Closing Cash and Cash Equivalents** | **13,199** | **18,130** | **17,906** |