# 11. REGIONAL NSW

## Agency Expense Summary

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Regional NSW | Expenses(a) | | | | | | Capital Expenditure | | | | |
| 2023-24 | 2024-25 | |  | | | 2023-24 | | 2024-25 | |  |
| Revised | | Budget | | Change | Revised | | Budget | | Change | |
|  | $m | | $m | | % | $m | | $m | | % | |
| **Department of Regional NSW** | 1,835.6 | | 2,297.9 | | 25.2 | 63.4 | | 127.4 | | 100.8 | |
| Funding distribution to agencies | 138.3 | | 128.1 | | (7.4) | … | | … | | … | |
| **Total Principal Department** | **1,973.9** | | **2,426.1** | | **22.9** | **63.4** | | **127.4** | | **100.8** | |
| ***Agencies*** |  | |  | |  |  | |  | |  | |
| New South Wales Rural Assistance Authority | 861.4 | | 72.0 | | (91.6) | 0.1 | | 0.1 | | … | |
| Regional Growth NSW Development Corporation | 130.8 | | 50.5 | | (61.4) | … | | … | | … | |
| Local Land Services | 260.6 | | 292.7 | | 12.3 | 14.6 | | 6.1 | | (58.0) | |
| NSW Food Authority | 20.6 | | 21.6 | | 5.1 | 1.1 | | 1.1 | | 0.0 | |
| **Total Agencies** | **1,273.4** | | **436.8** | | **(65.7)** | **15.7** | | **7.3** | | **(53.8)** | |

1. This table shows expenses on an uneliminated basis.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## Financial Statements

**Department of Regional NSW**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | |  | |
|  | 2023-24 | | | | 2024-25 | |
|  | Budget | | Revised | | Budget | |
|  | $000 | | $000 | | $000 | |
| **Expenses Excluding Losses** | |  | |  | |  | |
| Operating Expenses - | |  | |  | |  | |
| Employee Related | | 612,104 | | 602,819 | | 622,566 | |
| Personnel Services Expenses | | 664 | | ... | | ... | |
| Other Operating Expenses | | 700,870 | | 513,824 | | 869,804 | |
| Grants and Subsidies | | 1,348,142 | | 825,488 | | 901,639 | |
| Appropriation Expense | | ... | | ... | | ... | |
| Depreciation and Amortisation | | 28,996 | | 31,550 | | 30,137 | |
| Finance Costs | | 163 | | 240 | | 186 | |
| Other Expenses | | 1,719 | | 1 | | 1,738 | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | | **2,692,658** | | **1,973,923** | | **2,426,070** | |
| **Revenue** | |  | |  | |  | |
| Appropriation Revenue | | 1,337,235 | | 1,363,569 | | 1,285,222 | |
| Funding Distribution from Department | | ... | | ... | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | | 14,114 | | 13,024 | | 14,598 | |
| Transfers to the Crown Entity | | ... | | ... | | ... | |
| Sales of Goods and Services | | 241,877 | | 207,993 | | 312,632 | |
| Grants and Contributions | | 869,245 | | 404,379 | | 864,549 | |
| Investment Revenue | | 16,156 | | 22,594 | | (0) | |
| Retained Taxes, Fees and Fines | | 36,328 | | 46,762 | | 40,621 | |
| Other Revenue | | 526 | | 44,578 | | 11,723 | |
| **Total Revenue** | | **2,515,480** | | **2,102,900** | | **2,529,345** | |
| Gain/(Loss) on Disposal of Non Current Assets | | ... | | 140 | | 5,200 | |
| Other Gains/(Losses) | | ... | | (2,028) | | ... | |
| **Net Result** | | **(177,178)** | | **127,089** | | **108,475** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | |  | |
|  | 2023-24 | | | | 2024-25 | |
|  | Budget | | Revised | | Budget | |
|  | $000 | | $000 | | $000 | |
| **Assets** | |  | |  | |  |
| **Current Assets** | |  | |  | |  |
| Cash Assets | | 183,640 | | 255,373 | | 489,195 |
| Taxes Receivable | | ... | | ... | | ... |
| Receivables | | 431,802 | | 581,397 | | 360,136 |
| Contract Assets | | ... | | 1,605 | | 1,605 |
| Inventories | | 4,995 | | 6,003 | | 6,003 |
| Financial Assets at Fair Value | | ... | | ... | | ... |
| Other Financial Assets | | ... | | ... | | ... |
| Other | | ... | | ... | | ... |
| Assets Held For Sale | | ... | | ... | | ... |
| **Total Current Assets** | | **620,437** | | **844,378** | | **856,939** |
| **Non Current Assets** | |  | |  | |  |
| Taxes Receivable | | ... | | ... | | ... |
| Receivables | | 1,219 | | 106 | | 106 |
| Contract Assets | | ... | | ... | | ... |
| Inventories | | 9,539 | | 11,683 | | 11,683 |
| Financial Assets at Fair Value | | 48,465 | | 76,437 | | 76,437 |
| Equity Investments | | 45 | | 45 | | 45 |
| Property, Plant and Equipment - | |  | |  | |  |
| Land and Building | | 500,010 | | 512,128 | | 559,643 |
| Plant and Equipment | | 96,860 | | 108,312 | | 121,505 |
| Infrastructure Systems | | 153,536 | | 117,370 | | 154,749 |
| Investment Properties | | ... | | ... | | ... |
| Right of Use Assets | | 8,589 | | 4,682 | | 6,092 |
| Intangibles | | 25,732 | | 33,659 | | 32,685 |
| Other Assets | | ... | | ... | | ... |
| **Total Non Current Assets** | | **843,996** | | **864,421** | | **962,945** |
| **Total Assets** | | **1,464,433** | | **1,708,799** | | **1,819,883** |
| **Liabilities** | |  | |  | |  |
| **Current Liabilities** | |  | |  | |  |
| Taxes Payable | | ... | | ... | | ... |
| Payables | | 248,656 | | 235,527 | | 234,701 |
| Contract Liabilities | | 32,726 | | 1,758 | | 1,758 |
| Other Financial Liabilities at Fair Value | | ... | | ... | | ... |
| Borrowings | | 1,937 | | 1,591 | | 1,591 |
| Provisions | | 81,551 | | 87,605 | | 87,605 |
| Other | | 208,582 | | 165,602 | | 165,602 |
| Liabilities Associated with Assets Held for Sale | | ... | | ... | | ... |
| **Total Current Liabilities** | | **573,452** | | **492,082** | | **491,257** |
| **Non Current Liabilities** | |  | |  | |  |
| Taxes Payable | | ... | | ... | | ... |
| Payables | | 426 | | ... | | ... |
| Contract Liabilities | | ... | | ... | | ... |
| Other Financial Liabilities at Fair Value | | ... | | ... | | ... |
| Borrowings | | 6,555 | | 3,011 | | 6,446 |
| Provisions | | 4,717 | | 8,785 | | 8,785 |
| Other | | (0) | | 50 | | 50 |
| **Total Non Current Liabilities** | | **11,698** | | **11,847** | | **15,282** |
| **Total Liabilities** | | **585,150** | | **503,929** | | **506,539** |
| **Net Assets** | | **879,284** | | **1,204,870** | | **1,313,344** |
| **Equity** | |  | |  | |  |
| Accumulated Funds | | 685,345 | | 992,350 | | 1,100,824 |
| Reserves | | 193,938 | | 212,520 | | 212,520 |
| Capital Equity | | ... | | ... | | ... |
| **Total Equity** | | **879,284** | | **1,204,870** | | **1,313,344** |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | |  | |
|  | 2023-24 | | | | 2024-25 | |
|  | Budget | | Revised | | Budget | |
|  | $000 | | $000 | | $000 | |
| **Cash Flows From Operating Activities** |  |  | |  | |
| **Payments** |  |  | |  | |
| Employee Related | 599,314 | 598,639 | | 609,339 | |
| Personnel Services | 664 | ... | | ... | |
| Grants and Subsidies | 1,348,142 | 825,488 | | 901,639 | |
| Finance Costs | 159 | 240 | | 182 | |
| Equivalent Income Tax | ... | ... | | ... | |
| Other Payments | 702,668 | 998,964 | | 871,000 | |
| **Total Payments** | **2,650,947** | **2,423,331** | | **2,382,160** | |
| **Receipts** |  |  | |  | |
| Appropriation | 1,337,235 | 1,363,569 | | 1,285,222 | |
| Funding Distribution from Department | ... | ... | | ... | |
| Cash reimbursements from the Crown Entity | ... | ... | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | ... | |
| Sale of Goods and Services | 242,493 | 116,468 | | 312,632 | |
| Retained Taxes, Fees and Fines | ... | ... | | ... | |
| Interest Received | 16,156 | 15,710 | | (0) | |
| Grants and Contributions | 961,245 | 504,832 | | 864,549 | |
| Other Receipts | 32,787 | 436,089 | | 273,605 | |
| **Total Receipts** | **2,589,915** | **2,436,667** | | **2,736,008** | |
| **Net Cash Flows From Operating Activities** | **(61,032)** | **13,336** | | **353,848** | |
| **Cash Flows From Investing Activities** |  |  | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | 165 | | ... | |
| Purchases of Property, Plant and Equipment | (74,218) | (53,811) | | (123,101) | |
| Proceeds from Sale of Investments | ... | ... | | 5,200 | |
| Purchases of Investments | ... | (22,500) | | ... | |
| Advances Repayments Received | ... | ... | | ... | |
| Advances made | ... | ... | | ... | |
| Other Investing | (7,689) | (8,034) | | (960) | |
| **Net Cash Flows From Investing Activities** | **(81,907)** | **(84,180)** | | **(118,861)** | |
| **Cash Flows From Financing Activities** |  |  | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | ... | |
| Repayment of Borrowings and Advances | (1,337) | (1,699) | | (1,165) | |
| Dividends Paid | ... | ... | | ... | |
| Other Financing | ... | ... | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | ... | |
| **Net Cash Flows From Financing Activities** | **(1,337)** | **(1,699)** | | **(1,165)** | |
| **Net Increase/(Decrease) in Cash** | **(144,276)** | **(72,543)** | | **233,822** | |
| Opening Cash and Cash Equivalents | 327,916 | 327,916 | | 255,373 | |
| Reclassification of Cash Equivalents | ... | ... | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | | ... | |
| **Closing Cash and Cash Equivalents** | **183,640** | **255,373** | | **489,195** | |

**New South Wales Rural Assistance Authority**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | |  | |
|  | 2023-24 | | | | 2024-25 | |
|  | Budget | | Revised | | Budget | |
|  | $000 | | $000 | | $000 | |
| **Expenses Excluding Losses** | |  | |  | |  |
| Operating Expenses - | |  | |  | |  |
| Employee Related | | (0) | | 121 | | (0) |
| Personnel Services Expenses | | 8,095 | | 11,122 | | 6,026 |
| Other Operating Expenses | | 5,099 | | 11,556 | | 4,786 |
| Grants and Subsidies | | 182,552 | | 818,427 | | 31,371 |
| Appropriation Expense | | ... | | ... | | ... |
| Depreciation and Amortisation | | 8 | | ... | | 8 |
| Finance Costs | | 23,864 | | 20,135 | | 29,834 |
| Other Expenses | | ... | | ... | | ... |
| **TOTAL EXPENSES EXCLUDING LOSSES** | | **219,618** | | **861,361** | | **72,026** |
| **Revenue** | |  | |  | |  |
| Appropriation Revenue | | ... | | ... | | ... |
| Funding Distribution from Department | | 28,120 | | 27,537 | | 10,883 |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | | ... | | 121 | | ... |
| Transfers to the Crown Entity | | ... | | ... | | ... |
| Sales of Goods and Services | | 681 | | 149 | | 2,136 |
| Grants and Contributions | | 149,050 | | 784,636 | | 120 |
| Investment Revenue | | 22,740 | | 38,728 | | 60,402 |
| Retained Taxes, Fees and Fines | | ... | | ... | | ... |
| Other Revenue | | 1,037 | | 22 | | 1,037 |
| **Total Revenue** | | **201,628** | | **851,192** | | **74,579** |
| Gain/(Loss) on Disposal of Non Current Assets | | ... | | ... | | ... |
| Other Gains/(Losses) | | (1,020) | | (1,551) | | (1,020) |
| **Net Result** | | **(19,010)** | | **(11,720)** | | **1,533** |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | |  | |
|  | 2023-24 | | | | 2024-25 | |
|  | Budget | | Revised | | Budget | |
|  | $000 | | $000 | | $000 | |
| **Assets** | |  | |  | |  |
| **Current Assets** | |  | |  | |  |
| Cash Assets | | 27,979 | | 66,144 | | 66,150 |
| Taxes Receivable | | ... | | ... | | ... |
| Receivables | | 233,143 | | 73,454 | | 73,451 |
| Contract Assets | | ... | | ... | | ... |
| Inventories | | ... | | ... | | ... |
| Financial Assets at Fair Value | | ... | | ... | | ... |
| Other Financial Assets | | 67,915 | | 84,144 | | 99,848 |
| Other | | ... | | ... | | ... |
| Assets Held For Sale | | ... | | ... | | ... |
| **Total Current Assets** | | **329,037** | | **223,742** | | **239,449** |
| **Non Current Assets** | |  | |  | |  |
| Taxes Receivable | | ... | | ... | | ... |
| Receivables | | ... | | ... | | ... |
| Contract Assets | | ... | | ... | | ... |
| Inventories | | ... | | ... | | ... |
| Financial Assets at Fair Value | | 597,102 | | 538,605 | | 654,121 |
| Equity Investments | | ... | | ... | | ... |
| Property, Plant and Equipment - | |  | |  | |  |
| Land and Building | | ... | | ... | | ... |
| Plant and Equipment | | 42 | | 50 | | 92 |
| Infrastructure Systems | | ... | | ... | | ... |
| Investment Properties | | ... | | ... | | ... |
| Right of Use Assets | | ... | | ... | | ... |
| Intangibles | | ... | | 0 | | ... |
| Other Assets | | 1,637 | | ... | | 1,488 |
| **Total Non Current Assets** | | **598,781** | | **538,655** | | **655,701** |
| **Total Assets** | | **927,818** | | **762,397** | | **895,150** |
| **Liabilities** | |  | |  | |  |
| **Current Liabilities** | |  | |  | |  |
| Taxes Payable | | ... | | ... | | ... |
| Payables | | 200,389 | | 16,051 | | 16,343 |
| Contract Liabilities | | ... | | ... | | ... |
| Other Financial Liabilities at Fair Value | | ... | | ... | | ... |
| Borrowings | | 70,443 | | 71,847 | | 78,927 |
| Provisions | | 27,657 | | 6,642 | | 6,642 |
| Other | | 8,770 | | 476 | | 476 |
| Liabilities Associated with Assets Held for Sale | | ... | | ... | | ... |
| **Total Current Liabilities** | | **307,259** | | **95,015** | | **102,388** |
| **Non Current Liabilities** | |  | |  | |  |
| Taxes Payable | | ... | | ... | | ... |
| Payables | | ... | | ... | | ... |
| Contract Liabilities | | ... | | ... | | ... |
| Other Financial Liabilities at Fair Value | | ... | | ... | | ... |
| Borrowings | | 597,599 | | 637,132 | | 760,978 |
| Provisions | | 6 | | 6 | | 6 |
| Other | | 0 | | ... | | (0) |
| **Total Non Current Liabilities** | | **597,605** | | **637,138** | | **760,985** |
| **Total Liabilities** | | **904,864** | | **732,153** | | **863,373** |
| **Net Assets** | | **22,954** | | **30,244** | | **31,777** |
| **Equity** | |  | |  | |  |
| Accumulated Funds | | 22,954 | | 30,244 | | 31,777 |
| Reserves | | ... | | ... | | ... |
| Capital Equity | | ... | | ... | | ... |
| **Total Equity** | | **22,954** | | **30,244** | | **31,777** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | |  |
|  | 2023-24 | | | | 2024-25 |
|  | Budget | | Revised | | Budget |
|  | $000 | | $000 | | $000 |
| **Cash Flows From Operating Activities** |  |  | |  | | |
| **Payments** |  |  | |  | | |
| Employee Related | (0) | ... | | (0) | | |
| Personnel Services | 8,095 | 11,122 | | 6,026 | | |
| Grants and Subsidies | 182,552 | 981,389 | | 31,371 | | |
| Finance Costs | 15,877 | 17,183 | | 21,372 | | |
| Equivalent Income Tax | ... | ... | | ... | | |
| Other Payments | 6,736 | 46,774 | | 6,274 | | |
| **Total Payments** | **213,260** | **1,056,468** | | **65,044** | | |
| **Receipts** |  |  | |  | | |
| Appropriation | ... | ... | | ... | | |
| Funding Distribution from Department | 28,120 | 27,537 | | 10,883 | | |
| Cash reimbursements from the Crown Entity | ... | ... | | ... | | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | ... | | |
| Cash transfers to the Crown Entity | ... | ... | | ... | | |
| Sale of Goods and Services | 681 | 149 | | 2,136 | | |
| Retained Taxes, Fees and Fines | ... | ... | | ... | | |
| Interest Received | 14,753 | 36,084 | | 38,887 | | |
| Grants and Contributions | 149,050 | 938,994 | | 120 | | |
| Other Receipts | 17 | 4,881 | | 20 | | |
| **Total Receipts** | **192,621** | **1,007,645** | | **52,047** | | |
| **Net Cash Flows From Operating Activities** | **(20,639)** | **(48,823)** | | **(12,997)** | | |
| **Cash Flows From Investing Activities** |  |  | |  | | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | ... | | |
| Purchases of Property, Plant and Equipment | (50) | (50) | | (50) | | |
| Proceeds from Sale of Investments | ... | ... | | ... | | |
| Purchases of Investments | ... | ... | | ... | | |
| Advances Repayments Received | 70,629 | 69,966 | | 103,390 | | |
| Advances made | (119,860) | (80,842) | | (207,568) | | |
| Other Investing | ... | ... | | ... | | |
| **Net Cash Flows From Investing Activities** | **(49,281)** | **(10,926)** | | **(104,229)** | | |
| **Cash Flows From Financing Activities** |  |  | |  | | |
| Proceeds from Borrowings and Advances | 144,860 | 182,148 | | 240,862 | | |
| Repayment of Borrowings and Advances | (95,629) | (104,923) | | (123,630) | | |
| Dividends Paid | ... | ... | | ... | | |
| Other Financing | ... | ... | | ... | | |
| Capital Appropriation - Equity Appropriation | ... | ... | | ... | | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | ... | | |
| **Net Cash Flows From Financing Activities** | **49,231** | **77,225** | | **117,232** | | |
| **Net Increase/(Decrease) in Cash** | **(20,689)** | **17,476** | | **6** | | |
| Opening Cash and Cash Equivalents | 48,668 | 48,668 | | 66,144 | | |
| Reclassification of Cash Equivalents | ... | ... | | ... | | |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | | ... | | |
| **Closing Cash and Cash Equivalents** | **27,979** | **66,144** | | **66,150** | | |

**Regional Growth NSW Development Corporation**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | |  | |
|  | 2023-24 | | | | 2024-25 | |
|  | Budget | | Revised | | Budget | |
|  | $000 | | $000 | | $000 | |
| **Expenses Excluding Losses** | |  | |  | |  |
| Operating Expenses - | |  | |  | |  |
| Employee Related | | ... | | 123 | | ... |
| Personnel Services Expenses | | 4,584 | | 4,970 | | 5,515 |
| Other Operating Expenses | | 65,070 | | 65,177 | | 44,942 |
| Grants and Subsidies | | 11,560 | | 60,485 | | ... |
| Appropriation Expense | | ... | | ... | | ... |
| Depreciation and Amortisation | | 3,352 | | ... | | ... |
| Finance Costs | | ... | | ... | | ... |
| Other Expenses | | ... | | 56 | | ... |
| **TOTAL EXPENSES EXCLUDING LOSSES** | | **84,566** | | **130,812** | | **50,457** |
| **Revenue** | |  | |  | |  |
| Appropriation Revenue | | ... | | ... | | ... |
| Funding Distribution from Department | | ... | | ... | | ... |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | | ... | | 123 | | ... |
| Transfers to the Crown Entity | | ... | | ... | | ... |
| Sales of Goods and Services | | ... | | 8 | | ... |
| Grants and Contributions | | 306,354 | | 143,465 | | 200,976 |
| Investment Revenue | | ... | | 272 | | 155 |
| Retained Taxes, Fees and Fines | | ... | | ... | | ... |
| Other Revenue | | ... | | 401 | | ... |
| **Total Revenue** | | **306,354** | | **144,269** | | **201,131** |
| Gain/(Loss) on Disposal of Non Current Assets | | ... | | ... | | ... |
| Other Gains/(Losses) | | ... | | (17,889) | | ... |
| **Net Result** | | **221,789** | | **(4,433)** | | **150,674** |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | |  | |
|  | 2023-24 | | | | 2024-25 | |
|  | Budget | | Revised | | Budget | |
|  | $000 | | $000 | | $000 | |
| **Assets** | |  | |  | |  |
| **Current Assets** | |  | |  | |  |
| Cash Assets | | 20,698 | | 3,395 | | 3,588 |
| Taxes Receivable | | ... | | ... | | ... |
| Receivables | | 9,471 | | 16,379 | | 16,379 |
| Contract Assets | | ... | | ... | | ... |
| Inventories | | ... | | 225,368 | | 375,938 |
| Financial Assets at Fair Value | | ... | | ... | | ... |
| Other Financial Assets | | ... | | ... | | ... |
| Other | | ... | | ... | | ... |
| Assets Held For Sale | | ... | | ... | | ... |
| **Total Current Assets** | | **30,169** | | **245,141** | | **395,904** |
| **Non Current Assets** | |  | |  | |  |
| Taxes Receivable | | ... | | ... | | ... |
| Receivables | | ... | | ... | | ... |
| Contract Assets | | ... | | ... | | ... |
| Inventories | | ... | | ... | | ... |
| Financial Assets at Fair Value | | ... | | ... | | ... |
| Equity Investments | | ... | | ... | | ... |
| Property, Plant and Equipment - | |  | |  | |  |
| Land and Building | | 84,981 | | ... | | ... |
| Plant and Equipment | | ... | | ... | | ... |
| Infrastructure Systems | | 365,174 | | ... | | ... |
| Investment Properties | | ... | | ... | | ... |
| Right of Use Assets | | ... | | ... | | ... |
| Intangibles | | ... | | ... | | ... |
| Other Assets | | ... | | ... | | ... |
| **Total Non Current Assets** | | **450,155** | | **...** | | **...** |
| **Total Assets** | | **480,325** | | **245,141** | | **395,904** |
| **Liabilities** | |  | |  | |  |
| **Current Liabilities** | |  | |  | |  |
| Taxes Payable | | ... | | ... | | ... |
| Payables | | 29,915 | | 18,479 | | 18,568 |
| Contract Liabilities | | ... | | ... | | ... |
| Other Financial Liabilities at Fair Value | | ... | | ... | | ... |
| Borrowings | | ... | | ... | | ... |
| Provisions | | ... | | 816 | | 816 |
| Other | | ... | | ... | | ... |
| Liabilities Associated with Assets Held for Sale | | ... | | ... | | ... |
| **Total Current Liabilities** | | **29,915** | | **19,296** | | **19,385** |
| **Non Current Liabilities** | |  | |  | |  |
| Taxes Payable | | ... | | ... | | ... |
| Payables | | ... | | ... | | ... |
| Contract Liabilities | | ... | | ... | | ... |
| Other Financial Liabilities at Fair Value | | ... | | ... | | ... |
| Borrowings | | ... | | ... | | ... |
| Provisions | | ... | | 100 | | 100 |
| Other | | ... | | ... | | ... |
| **Total Non Current Liabilities** | | **...** | | **100** | | **100** |
| **Total Liabilities** | | **29,915** | | **19,395** | | **19,485** |
| **Net Assets** | | **450,410** | | **225,746** | | **376,420** |
| **Equity** | |  | |  | |  |
| Accumulated Funds | | 441,839 | | 215,617 | | 366,291 |
| Reserves | | 8,571 | | 10,128 | | 10,128 |
| Capital Equity | | ... | | ... | | ... |
| **Total Equity** | | **450,410** | | **225,746** | | **376,420** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | |  |
|  | 2023-24 | | | | 2024-25 |
|  | Budget | | Revised | | Budget |
|  | $000 | | $000 | | $000 |
| **Cash Flows From Operating Activities** |  |  | |  | | |
| **Payments** |  |  | |  | | |
| Employee Related | ... | ... | | ... | | |
| Personnel Services | 4,584 | 4,970 | | 5,515 | | |
| Grants and Subsidies | 11,560 | ... | | ... | | |
| Finance Costs | ... | ... | | ... | | |
| Equivalent Income Tax | ... | ... | | ... | | |
| Other Payments | 65,006 | 215,189 | | 195,423 | | |
| **Total Payments** | **81,150** | **220,160** | | **200,938** | | |
| **Receipts** |  |  | |  | | |
| Appropriation | ... | ... | | ... | | |
| Funding Distribution from Department | ... | ... | | ... | | |
| Cash reimbursements from the Crown Entity | ... | ... | | ... | | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | ... | | |
| Cash transfers to the Crown Entity | ... | ... | | ... | | |
| Sale of Goods and Services | ... | 71 | | ... | | |
| Retained Taxes, Fees and Fines | ... | ... | | ... | | |
| Interest Received | ... | 272 | | 155 | | |
| Grants and Contributions | 306,354 | 134,248 | | 200,976 | | |
| Other Receipts | ... | 59,607 | | ... | | |
| **Total Receipts** | **306,354** | **194,197** | | **201,131** | | |
| **Net Cash Flows From Operating Activities** | **225,204** | **(25,962)** | | **193** | | |
| **Cash Flows From Investing Activities** |  |  | |  | | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | ... | | |
| Purchases of Property, Plant and Equipment | (233,863) | ... | | ... | | |
| Proceeds from Sale of Investments | ... | ... | | ... | | |
| Purchases of Investments | ... | ... | | ... | | |
| Advances Repayments Received | ... | ... | | ... | | |
| Advances made | ... | ... | | ... | | |
| Other Investing | ... | ... | | ... | | |
| **Net Cash Flows From Investing Activities** | **(233,863)** | **...** | | **...** | | |
| **Cash Flows From Financing Activities** |  |  | |  | | |
| Proceeds from Borrowings and Advances | ... | ... | | ... | | |
| Repayment of Borrowings and Advances | ... | ... | | ... | | |
| Dividends Paid | ... | ... | | ... | | |
| Other Financing | ... | ... | | ... | | |
| Capital Appropriation - Equity Appropriation | ... | ... | | ... | | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | ... | | |
| **Net Cash Flows From Financing Activities** | **...** | **...** | | **...** | | |
| **Net Increase/(Decrease) in Cash** | **(8,659)** | **(25,962)** | | **193** | | |
| Opening Cash and Cash Equivalents | 29,357 | 29,357 | | 3,395 | | |
| Reclassification of Cash Equivalents | ... | ... | | ... | | |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | | ... | | |
| **Closing Cash and Cash Equivalents** | **20,698** | **3,395** | | **3,588** | | |

**Local Land Services**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | |  | |
|  | 2023-24 | | | | 2024-25 | |
|  | Budget | | Revised | | Budget | |
|  | $000 | | $000 | | $000 | |
| **Expenses Excluding Losses** | |  | |  | |  |
| Operating Expenses - | |  | |  | |  |
| Employee Related | | 127,493 | | 127,242 | | 141,123 |
| Personnel Services Expenses | | ... | | ... | | ... |
| Other Operating Expenses | | 108,245 | | 90,876 | | 113,032 |
| Grants and Subsidies | | 27,010 | | 25,773 | | 26,096 |
| Appropriation Expense | | ... | | ... | | ... |
| Depreciation and Amortisation | | 9,402 | | 16,602 | | 12,242 |
| Finance Costs | | 163 | | 128 | | 163 |
| Other Expenses | | (0) | | ... | | 0 |
| **TOTAL EXPENSES EXCLUDING LOSSES** | | **272,313** | | **260,620** | | **292,655** |
| **Revenue** | |  | |  | |  |
| Appropriation Revenue | | ... | | ... | | ... |
| Funding Distribution from Department | | 109,612 | | 101,038 | | 107,359 |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | | 3,190 | | 2,773 | | 3,292 |
| Transfers to the Crown Entity | | ... | | ... | | ... |
| Sales of Goods and Services | | 19,995 | | 47,195 | | 35,125 |
| Grants and Contributions | | 41,165 | | 19,747 | | 54,804 |
| Investment Revenue | | 350 | | 3,182 | | 2,537 |
| Retained Taxes, Fees and Fines | | 59,902 | | 64,478 | | 66,344 |
| Other Revenue | | 16,689 | | 4,800 | | 31 |
| **Total Revenue** | | **250,903** | | **243,213** | | **269,491** |
| Gain/(Loss) on Disposal of Non Current Assets | | ... | | (30) | | ... |
| Other Gains/(Losses) | | ... | | ... | | ... |
| **Net Result** | | **(21,409)** | | **(17,437)** | | **(23,164)** |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | |  | |
|  | 2023-24 | | | | 2024-25 | |
|  | Budget | | Revised | | Budget | |
|  | $000 | | $000 | | $000 | |
| **Assets** | |  | |  | |  |
| **Current Assets** | |  | |  | |  |
| Cash Assets | | 52,712 | | 55,597 | | 42,080 |
| Taxes Receivable | | ... | | ... | | ... |
| Receivables | | 29,497 | | 26,935 | | 23,895 |
| Contract Assets | | ... | | ... | | ... |
| Inventories | | 3,459 | | 3,459 | | 3,459 |
| Financial Assets at Fair Value | | ... | | ... | | ... |
| Other Financial Assets | | ... | | ... | | ... |
| Other | | ... | | ... | | ... |
| Assets Held For Sale | | ... | | ... | | ... |
| **Total Current Assets** | | **85,668** | | **85,991** | | **69,434** |
| **Non Current Assets** | |  | |  | |  |
| Taxes Receivable | | ... | | ... | | ... |
| Receivables | | ... | | ... | | ... |
| Contract Assets | | ... | | ... | | ... |
| Inventories | | ... | | ... | | ... |
| Financial Assets at Fair Value | | ... | | ... | | ... |
| Equity Investments | | ... | | ... | | ... |
| Property, Plant and Equipment - | |  | |  | |  |
| Land and Building | | 1,689,425 | | 1,688,725 | | 1,687,475 |
| Plant and Equipment | | 12,361 | | 12,462 | | 13,035 |
| Infrastructure Systems | | 134,811 | | 127,693 | | 121,942 |
| Investment Properties | | ... | | ... | | ... |
| Right of Use Assets | | 4,771 | | 5,452 | | 5,938 |
| Intangibles | | 13,691 | | 13,779 | | 13,609 |
| Other Assets | | ... | | ... | | ... |
| **Total Non Current Assets** | | **1,855,058** | | **1,848,111** | | **1,841,999** |
| **Total Assets** | | **1,940,726** | | **1,934,103** | | **1,911,434** |
| **Liabilities** | |  | |  | |  |
| **Current Liabilities** | |  | |  | |  |
| Taxes Payable | | ... | | ... | | ... |
| Payables | | 35,666 | | 25,069 | | 25,665 |
| Contract Liabilities | | ... | | ... | | ... |
| Other Financial Liabilities at Fair Value | | ... | | ... | | ... |
| Borrowings | | 1,251 | | 1,251 | | 1,251 |
| Provisions | | 18,982 | | 18,982 | | 18,982 |
| Other | | 5,072 | | 5,072 | | 5,072 |
| Liabilities Associated with Assets Held for Sale | | ... | | ... | | ... |
| **Total Current Liabilities** | | **60,970** | | **50,374** | | **50,970** |
| **Non Current Liabilities** | |  | |  | |  |
| Taxes Payable | | ... | | ... | | ... |
| Payables | | ... | | ... | | ... |
| Contract Liabilities | | ... | | ... | | ... |
| Other Financial Liabilities at Fair Value | | ... | | ... | | ... |
| Borrowings | | 3,556 | | 3,556 | | 3,455 |
| Provisions | | 1,156 | | 1,156 | | 1,156 |
| Other | | 84 | | 84 | | 84 |
| **Total Non Current Liabilities** | | **4,797** | | **4,797** | | **4,696** |
| **Total Liabilities** | | **65,767** | | **55,171** | | **55,666** |
| **Net Assets** | | **1,874,959** | | **1,878,932** | | **1,855,768** |
| **Equity** | |  | |  | |  |
| Accumulated Funds | | 607,854 | | 611,827 | | 588,663 |
| Reserves | | 1,267,105 | | 1,267,105 | | 1,267,105 |
| Capital Equity | | ... | | ... | | ... |
| **Total Equity** | | **1,874,959** | | **1,878,932** | | **1,855,768** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | |  |
|  | 2023-24 | | | | 2024-25 |
|  | Budget | | Revised | | Budget |
|  | $000 | | $000 | | $000 |
| **Cash Flows From Operating Activities** |  |  | |  | | |
| **Payments** |  |  | |  | | |
| Employee Related | 124,302 | 124,469 | | 137,831 | | |
| Personnel Services | ... | ... | | ... | | |
| Grants and Subsidies | 27,010 | 25,773 | | 26,096 | | |
| Finance Costs | 163 | 128 | | 163 | | |
| Equivalent Income Tax | ... | ... | | ... | | |
| Other Payments | 107,649 | 102,758 | | 118,236 | | |
| **Total Payments** | **259,124** | **253,127** | | **282,326** | | |
| **Receipts** |  |  | |  | | |
| Appropriation | ... | ... | | ... | | |
| Funding Distribution from Department | 109,612 | 101,038 | | 107,359 | | |
| Cash reimbursements from the Crown Entity | ... | ... | | ... | | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | ... | | |
| Cash transfers to the Crown Entity | ... | ... | | ... | | |
| Sale of Goods and Services | 19,995 | 49,429 | | 35,196 | | |
| Retained Taxes, Fees and Fines | 54,527 | 59,103 | | 60,969 | | |
| Interest Received | 350 | 2,830 | | 2,266 | | |
| Grants and Contributions | 41,165 | 19,747 | | 54,804 | | |
| Other Receipts | 37,796 | 28,469 | | 14,445 | | |
| **Total Receipts** | **263,445** | **260,616** | | **275,039** | | |
| **Net Cash Flows From Operating Activities** | **4,321** | **7,489** | | **(7,287)** | | |
| **Cash Flows From Investing Activities** |  |  | |  | | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | ... | | |
| Purchases of Property, Plant and Equipment | (8,007) | (8,290) | | (3,091) | | |
| Proceeds from Sale of Investments | ... | ... | | ... | | |
| Purchases of Investments | ... | ... | | ... | | |
| Advances Repayments Received | ... | ... | | ... | | |
| Advances made | ... | ... | | ... | | |
| Other Investing | (2,093) | (2,093) | | ... | | |
| **Net Cash Flows From Investing Activities** | **(10,100)** | **(10,383)** | | **(3,091)** | | |
| **Cash Flows From Financing Activities** |  |  | |  | | |
| Proceeds from Borrowings and Advances | ... | ... | | ... | | |
| Repayment of Borrowings and Advances | (2,554) | (2,554) | | (3,140) | | |
| Dividends Paid | ... | ... | | ... | | |
| Other Financing | ... | ... | | ... | | |
| Capital Appropriation - Equity Appropriation | ... | ... | | ... | | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | ... | | |
| **Net Cash Flows From Financing Activities** | **(2,554)** | **(2,554)** | | **(3,140)** | | |
| **Net Increase/(Decrease) in Cash** | **(8,333)** | **(5,448)** | | **(13,518)** | | |
| Opening Cash and Cash Equivalents | 61,045 | 61,045 | | 55,597 | | |
| Reclassification of Cash Equivalents | ... | ... | | ... | | |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | | ... | | |
| **Closing Cash and Cash Equivalents** | **52,712** | **55,597** | | **42,080** | | |

**NSW Food Authority**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | |  | |
|  | 2023-24 | | | | 2024-25 | |
|  | Budget | | Revised | | Budget | |
|  | $000 | | $000 | | $000 | |
| **Expenses Excluding Losses** | |  | |  | |  |
| Operating Expenses - | |  | |  | |  |
| Employee Related | | 2 | | ... | | 2 |
| Personnel Services Expenses | | (0) | | ... | | 0 |
| Other Operating Expenses | | 19,773 | | 18,812 | | 20,047 |
| Grants and Subsidies | | 630 | | 630 | | 646 |
| Appropriation Expense | | ... | | ... | | ... |
| Depreciation and Amortisation | | 927 | | 1,130 | | 928 |
| Finance Costs | | ... | | ... | | ... |
| Other Expenses | | ... | | ... | | ... |
| **TOTAL EXPENSES EXCLUDING LOSSES** | | **21,332** | | **20,572** | | **21,624** |
| **Revenue** | |  | |  | |  |
| Appropriation Revenue | | ... | | ... | | ... |
| Funding Distribution from Department | | 9,738 | | 9,738 | | 9,881 |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | | ... | | ... | | ... |
| Transfers to the Crown Entity | | ... | | ... | | ... |
| Sales of Goods and Services | | 2,084 | | 1,397 | | 1,938 |
| Grants and Contributions | | (0) | | ... | | (0) |
| Investment Revenue | | 450 | | 263 | | 462 |
| Retained Taxes, Fees and Fines | | 8,701 | | 239 | | 8,885 |
| Other Revenue | | ... | | 8,861 | | ... |
| **Total Revenue** | | **20,972** | | **20,498** | | **21,166** |
| Gain/(Loss) on Disposal of Non Current Assets | | ... | | ... | | ... |
| Other Gains/(Losses) | | ... | | 93 | | ... |
| **Net Result** | | **(359)** | | **19** | | **(458)** |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | |  | |
|  | 2023-24 | | | | 2024-25 | |
|  | Budget | | Revised | | Budget | |
|  | $000 | | $000 | | $000 | |
| **Assets** | |  | |  | |  |
| **Current Assets** | |  | |  | |  |
| Cash Assets | | 13,199 | | 18,130 | | 17,906 |
| Taxes Receivable | | ... | | ... | | ... |
| Receivables | | 1,703 | | 861 | | 756 |
| Contract Assets | | ... | | ... | | ... |
| Inventories | | ... | | ... | | ... |
| Financial Assets at Fair Value | | ... | | ... | | ... |
| Other Financial Assets | | ... | | ... | | ... |
| Other | | ... | | ... | | ... |
| Assets Held For Sale | | ... | | ... | | ... |
| **Total Current Assets** | | **14,902** | | **18,991** | | **18,661** |
| **Non Current Assets** | |  | |  | |  |
| Taxes Receivable | | ... | | ... | | ... |
| Receivables | | ... | | ... | | ... |
| Contract Assets | | ... | | ... | | ... |
| Inventories | | ... | | ... | | ... |
| Financial Assets at Fair Value | | ... | | ... | | ... |
| Equity Investments | | ... | | ... | | ... |
| Property, Plant and Equipment - | |  | |  | |  |
| Land and Building | | 11,348 | | 14,532 | | 14,205 |
| Plant and Equipment | | 690 | | 126 | | 326 |
| Infrastructure Systems | | ... | | ... | | ... |
| Investment Properties | | ... | | ... | | ... |
| Right of Use Assets | | ... | | ... | | ... |
| Intangibles | | 4,208 | | 4,123 | | 4,423 |
| Other Assets | | ... | | ... | | ... |
| **Total Non Current Assets** | | **16,246** | | **18,781** | | **18,954** |
| **Total Assets** | | **31,148** | | **37,772** | | **37,616** |
| **Liabilities** | |  | |  | |  |
| **Current Liabilities** | |  | |  | |  |
| Taxes Payable | | ... | | ... | | ... |
| Payables | | 3,856 | | 8,982 | | 8,982 |
| Contract Liabilities | | ... | | ... | | ... |
| Other Financial Liabilities at Fair Value | | ... | | ... | | ... |
| Borrowings | | 0 | | ... | | 0 |
| Provisions | | ... | | ... | | ... |
| Other | | 1,405 | | ... | | ... |
| Liabilities Associated with Assets Held for Sale | | ... | | ... | | ... |
| **Total Current Liabilities** | | **5,261** | | **8,982** | | **8,983** |
| **Non Current Liabilities** | |  | |  | |  |
| Taxes Payable | | ... | | ... | | ... |
| Payables | | ... | | ... | | ... |
| Contract Liabilities | | ... | | ... | | ... |
| Other Financial Liabilities at Fair Value | | ... | | ... | | ... |
| Borrowings | | ... | | ... | | ... |
| Provisions | | ... | | ... | | ... |
| Other | | 214 | | ... | | 301 |
| **Total Non Current Liabilities** | | **214** | | **...** | | **301** |
| **Total Liabilities** | | **5,475** | | **8,982** | | **9,283** |
| **Net Assets** | | **25,674** | | **28,790** | | **28,332** |
| **Equity** | |  | |  | |  |
| Accumulated Funds | | 18,399 | | 18,777 | | 18,320 |
| Reserves | | 7,274 | | 10,012 | | 10,012 |
| Capital Equity | | ... | | ... | | ... |
| **Total Equity** | | **25,674** | | **28,790** | | **28,332** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | |  |
|  | 2023-24 | | | | 2024-25 |
|  | Budget | | Revised | | Budget |
|  | $000 | | $000 | | $000 |
| **Cash Flows From Operating Activities** |  |  | |  | | |
| **Payments** |  |  | |  | | |
| Employee Related | 2 | ... | | 2 | | |
| Personnel Services | (0) | ... | | 0 | | |
| Grants and Subsidies | 630 | 630 | | 646 | | |
| Finance Costs | ... | ... | | ... | | |
| Equivalent Income Tax | ... | ... | | ... | | |
| Other Payments | 19,559 | 18,468 | | 19,746 | | |
| **Total Payments** | **20,190** | **19,098** | | **20,395** | | |
| **Receipts** |  |  | |  | | |
| Appropriation | ... | ... | | ... | | |
| Funding Distribution from Department | 9,738 | 9,738 | | 9,881 | | |
| Cash reimbursements from the Crown Entity | ... | ... | | ... | | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | ... | | |
| Cash transfers to the Crown Entity | ... | ... | | ... | | |
| Sale of Goods and Services | 2,084 | 1,091 | | 1,938 | | |
| Retained Taxes, Fees and Fines | ... | ... | | ... | | |
| Interest Received | 450 | 263 | | 462 | | |
| Grants and Contributions | (0) | ... | | (0) | | |
| Other Receipts | 8,805 | 13,823 | | 8,799 | | |
| **Total Receipts** | **21,076** | **24,915** | | **21,080** | | |
| **Net Cash Flows From Operating Activities** | **886** | **5,817** | | **685** | | |
| **Cash Flows From Investing Activities** |  |  | |  | | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | ... | | |
| Purchases of Property, Plant and Equipment | (200) | ... | | (9) | | |
| Proceeds from Sale of Investments | ... | ... | | ... | | |
| Purchases of Investments | ... | ... | | ... | | |
| Advances Repayments Received | ... | ... | | ... | | |
| Advances made | ... | ... | | ... | | |
| Other Investing | (900) | (1,100) | | (900) | | |
| **Net Cash Flows From Investing Activities** | **(1,100)** | **(1,100)** | | **(909)** | | |
| **Cash Flows From Financing Activities** |  |  | |  | | |
| Proceeds from Borrowings and Advances | ... | ... | | ... | | |
| Repayment of Borrowings and Advances | ... | ... | | ... | | |
| Dividends Paid | ... | ... | | ... | | |
| Other Financing | ... | ... | | ... | | |
| Capital Appropriation - Equity Appropriation | ... | ... | | ... | | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | ... | | |
| **Net Cash Flows From Financing Activities** | **...** | **...** | | **...** | | |
| **Net Increase/(Decrease) in Cash** | **(214)** | **4,717** | | **(224)** | | |
| Opening Cash and Cash Equivalents | 13,413 | 13,413 | | 18,130 | | |
| Reclassification of Cash Equivalents | ... | ... | | ... | | |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | | ... | | |
| **Closing Cash and Cash Equivalents** | **13,199** | **18,130** | | **17,906** | | |