# 12. Transport

## Agency Expense Summary

|  |  |  |
| --- | --- | --- |
| Transport | Expenses(a) | Capital Expenditure |
| 2023-24 | 2024-25 |  | 2023-24 | 2024-25 |  |
| Revised | Budget | Change | Revised | Budget | Change |
|  | $m | $m | % | $m | $m | % |
| **Transport for NSW**  | 20,185.0 | 20,062.3 | (0.6) | 8,289.8 | 9,071.4 | 9.4 |
| Funding distribution to agencies  | 5,708.0 | 4,614.0 | (19.2) | … | … | … |
| **Total Principal Department**   | **25,893.0** | **24,676.3** | **(4.7)** | **8,289.8** | **9,071.4** | **9.4** |
| ***Agencies*** ***General Government Sector*** |  |  |  |  |  |  |
| Sydney Metro  | 1,051.2 | 1,448.4 | 37.8 | 6,097.3 | 6,563.3 | 7.6 |
| Office of Transport Safety Investigations  | 8.6 | 8.9 | 3.3 | 0.0 | 0.1 | 426.9 |
| **Total General Government (GG) Agencies**  | **1,059.8** | **1,457.3** | **37.5** | **6,097.3** | **6,563.4** | **7.6** |
| ***Public Non-Financial Corporations (PNFC)*** |  |  |  |  |  |  |
| NSW Trains(b)  | 1,362.3 | 1,434.2 | 5.3 | (520.5) | 157.6 | (130.3) |
| Sydney Ferries  | 20.0 | 16.3 | (18.8) | 43.7 | 12.0 | (72.5) |
| Sydney Trains(c)  | 4,902.3 | 5,153.8 | 5.1 | (1,589.9) | 342.5 | (121.5) |
| Transport Asset Holding Entity of New South Wales  | 1,685.8 | 2,311.9 | 37.1 | 1,855.6 | 1,909.7 | 2.9 |
| **Total PNFC Agencies** | **7,970.5** | **8,916.2** | **11.9** | **(211.1)** | **2,421.8** |  **(1,247.5)** |
| **Total Transport (GG+PNFC)(d)(e)** | **19,258.7** | **20,482.6** | **6.4** | **16,343.1** | **17,639.3** | **7.9** |

1. This table shows expenses on an uneliminated basis, except where otherwise stated.
2. Movement in NSW Trains’ capital expenditure primarily relates to the revaluation of a Right-of-Use asset which occurred in 2023-24.
3. Movement in Sydney Trains’ capital expenditure primarily relates to the revaluation of a Right-of-Use asset which occurred in 2023-24.
4. Total Transport (GG+PNFC) expenses for the 2023-24 revised and 2024-25 Budget eliminates transactions between agencies.
5. Total Transport (GG+PNFC) capital for the 2023-24 revised and 2024-25 Budget includes Transport Asset Holding Entity.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## Financial Statements

**Transport for NSW**

|  |  |  |  |
| --- | --- | --- | --- |
| **Operating Statement** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Expenses Excluding Losses** |   |   |   |
| Operating Expenses - |   |   |   |
| Employee Related | 2,061,935 | 2,053,682 | 2,014,481 |
| Personnel Services Expenses | 0 | 4,498 | 0 |
| Other Operating Expenses | 5,204,321 | 4,060,948 | 3,586,446 |
| Grants and Subsidies | 15,292,560 | 13,971,121 | 12,954,983 |
| Appropriation Expense | ... | ... | 0 |
| Depreciation and Amortisation | 3,542,113 | 3,284,683 | 3,644,063 |
| Finance Costs | 129,678 | 166,185 | 122,061 |
| Other Expenses | 2,278,206 | 2,351,840 | 2,354,229 |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **28,508,814** | **25,892,957** | **24,676,263** |
| **Revenue** |   |   |   |
| Appropriation Revenue | 25,974,462 | 24,414,074 | 23,110,769 |
| Funding Distribution from Department | ... | ... | ... |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 81,686 | 81,686 | 84,540 |
| Transfers to the Crown Entity | ... | ... | ... |
| Sales of Goods and Services | 3,885,201 | 3,039,878 | 2,941,966 |
| Grants and Contributions | 3,160,458 | 3,345,550 | 2,709,554 |
| Investment Revenue | 16,141 | 145,349 | 21,986 |
| Retained Taxes, Fees and Fines | 78,531 | 74,473 | 91,785 |
| Other Revenue | 631,972 | 649,610 | 633,703 |
| **Total Revenue** | **33,828,451** | **31,750,620** | **29,594,302** |
| Gain/(Loss) on Disposal of Non Current Assets | (283,734) | (292,641) | (287,830) |
| Other Gains/(Losses) | (96,125) | (168,097) | (96,125) |
| **Net Result** | **4,939,779** | **5,396,924** | **4,534,083** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Balance Sheet** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Assets** |   |   |   |
| **Current Assets** |   |   |   |
| Cash Assets | 2,036,856 | 1,178,628 | 1,492,592 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 1,794,162 | 1,755,587 | 1,306,801 |
| Contract Assets | ... | ... | ... |
| Inventories | 5,743 | 5,743 | 5,743 |
| Financial Assets at Fair Value | 11,880 | 20,180 | 20,180 |
| Other Financial Assets | ... | ... | ... |
| Other | ... | ... | ... |
| Assets Held For Sale | 8,688 | 433 | 433 |
| **Total Current Assets** | **3,857,328** | **2,960,570** | **2,825,749** |
| **Non Current Assets** |   |   |   |
| Taxes Receivable | ... | ... | ... |
| Receivables | 397,185 | 406,431 | 406,431 |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | 804,442 | 891,132 | 1,097,370 |
| Equity Investments | ... | ... | ... |
| Property, Plant and Equipment - |   |   |   |
| Land and Building | 5,154,687 | 5,396,062 | 5,160,257 |
| Plant and Equipment | 1,724,976 | 1,929,359 | 1,743,435 |
| Infrastructure Systems | 177,181,361 | 179,098,676 | 185,090,861 |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | 1,053,000 | 892,872 | 958,525 |
| Intangibles | 1,115,496 | 1,191,605 | 1,046,242 |
| Other Assets | 0 | 0 | 0 |
| **Total Non Current Assets** | **187,431,147** | **189,806,138** | **195,503,123** |
| **Total Assets** | **191,288,475** | **192,766,708** | **198,328,871** |
| **Liabilities** |   |   |   |
| **Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | 2,904,644 | 1,837,710 | 1,702,073 |
| Contract Liabilities | 148,387 | 93,227 | 71,664 |
| Other Financial Liabilities at Fair Value | ... | 0 | ... |
| Borrowings | 422,794 | 421,962 | 542,823 |
| Provisions | 452,644 | 445,178 | 445,178 |
| Other | 982,715 | 970,156 | 1,004,748 |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| **Total Current Liabilities** | **4,911,185** | **3,768,233** | **3,766,485** |
| **Non Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | ... | (0) | ... |
| Contract Liabilities | 132,824 | 132,824 | 132,824 |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 3,021,731 | 3,025,124 | 3,110,447 |
| Provisions | 101,262 | 91,916 | 91,916 |
| Other | 16,232,662 | 16,226,162 | 16,178,903 |
| **Total Non Current Liabilities** | **19,488,479** | **19,476,025** | **19,514,089** |
| **Total Liabilities** | **24,399,664** | **23,244,259** | **23,280,575** |
| **Net Assets** | **166,888,811** | **169,522,449** | **175,048,297** |
| **Equity** |   |   |   |
| Accumulated Funds | 134,606,149 | 135,147,748 | 139,681,832 |
| Reserves | 32,282,662 | 34,374,701 | 35,366,465 |
| Capital Equity | ... | ... | ... |
| **Total Equity** | **166,888,811** | **169,522,449** | **175,048,297** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Cash Flow Statement** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Cash Flows From Operating Activities** |   |   |   |
| **Payments** |   |   |   |
| Employee Related | 1,980,249 | 1,993,900 | 1,931,351 |
| Personnel Services | 0 | 4,498 | 0 |
| Grants and Subsidies | 14,699,419 | 13,485,858 | 11,892,869 |
| Finance Costs | 129,678 | 150,127 | 122,061 |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 8,243,395 | 8,143,112 | 6,638,183 |
| **Total Payments** | **25,052,741** | **23,777,495** | **20,584,464** |
| **Receipts** |   |   |   |
| Appropriation | 25,974,462 | 24,414,074 | 23,110,769 |
| Funding Distribution from Department | ... | ... | ... |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | 3,842,955 | 3,088,494 | 2,834,185 |
| Retained Taxes, Fees and Fines | ... | 50 | ... |
| Interest Received | 14,191 | 77,639 | 20,036 |
| Grants and Contributions | 3,358,681 | 3,502,502 | 3,209,554 |
| Other Receipts | 720,920 | 671,323 | 631,756 |
| **Total Receipts** | **33,911,210** | **31,754,082** | **29,806,300** |
| **Net Cash Flows From Operating Activities** | **8,858,468** | **7,976,587** | **9,221,836** |
| **Cash Flows From Investing Activities** |   |   |   |
| Proceeds from Sale of Property, Plant and Equipment | 141,020 | 2,215 | 117,908 |
| Purchases of Property, Plant and Equipment | (8,362,507) | (8,048,926) | (8,854,516) |
| Proceeds from Sale of Investments | ... | 7,125 | ... |
| Purchases of Investments | 0 | (6,966) | (0) |
| Advances Repayments Received | 39,428 | 39,428 | 67,441 |
| Advances made | ... | ... | ... |
| Other Investing | ... | (151,282) | ... |
| **Net Cash Flows From Investing Activities** | **(8,182,059)** | **(8,158,406)** | **(8,669,167)** |
| **Cash Flows From Financing Activities** |   |   |   |
| Proceeds from Borrowings and Advances | ... | ... | ... |
| Repayment of Borrowings and Advances | (204,577) | (204,577) | (238,705) |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| **Net Cash Flows From Financing Activities** | **(204,577)** | **(204,577)** | **(238,705)** |
| **Net Increase/(Decrease) in Cash** | **471,832** | **(386,396)** | **313,965** |
| Opening Cash and Cash Equivalents | 1,565,024 | 1,565,024 | 1,178,628 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | ... |
| **Closing Cash and Cash Equivalents** | **2,036,856** | **1,178,628** | **1,492,592** |

**Sydney Metro**

|  |  |  |  |
| --- | --- | --- | --- |
| **Operating Statement** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Expenses Excluding Losses** |   |   |   |
| Operating Expenses - |   |   |   |
| Employee Related | ... | ... | ... |
| Personnel Services Expenses | 38,937 | 42,603 | 39,373 |
| Other Operating Expenses | 139,548 | 232,811 | 278,782 |
| Grants and Subsidies | 250,715 | 156,000 | 118,923 |
| Appropriation Expense | ... | ... | ... |
| Depreciation and Amortisation | 438,248 | 288,027 | 538,346 |
| Finance Costs | 180,256 | 171,198 | 199,871 |
| Other Expenses | 171,584 | 160,584 | 273,137 |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **1,219,287** | **1,051,222** | **1,448,432** |
| **Revenue** |   |   |   |
| Appropriation Revenue | ... | ... | ... |
| Funding Distribution from Department | 6,188,059 | 5,699,752 | 4,605,448 |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | ... | ... |
| Transfers to the Crown Entity | ... | ... | ... |
| Sales of Goods and Services | 48,394 | 88,482 | (0) |
| Grants and Contributions | 1,258,000 | 1,259,300 | 1,177,000 |
| Investment Revenue | 12,463 | 24,790 | 17,564 |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Other Revenue | ... | 644 | ... |
| **Total Revenue** | **7,506,916** | **7,072,968** | **5,800,011** |
| Gain/(Loss) on Disposal of Non Current Assets | 737,501 | 25,606 | (43,549) |
| Other Gains/(Losses) | ... | (43,049) | 3,626 |
| **Net Result** | **7,025,130** | **6,004,304** | **4,311,657** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Balance Sheet** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Assets** |   |   |   |
| **Current Assets** |   |   |   |
| Cash Assets | 1,879,402 | 1,553,741 | 1,046,776 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 576,569 | 660,138 | 394,414 |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | 9,502 | ... | ... |
| Other Financial Assets | 9,429 | 10,760 | 10,760 |
| Other | ... | ... | ... |
| Assets Held For Sale | 58,358 | 174,208 | 243,463 |
| **Total Current Assets** | **2,533,261** | **2,398,847** | **1,695,413** |
| **Non Current Assets** |   |   |   |
| Taxes Receivable | ... | ... | ... |
| Receivables | 381,754 | 575,507 | 321,249 |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | 43,991 | 55,624 | 59,250 |
| Equity Investments | ... | ... | ... |
| Property, Plant and Equipment - |   |   |   |
| Land and Building | 1,502,426 | 1,475,073 | 1,169,209 |
| Plant and Equipment | 1,760,681 | 1,716,899 | 1,683,318 |
| Infrastructure Systems | 38,276,137 | 37,290,679 | 43,236,911 |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | 40,192 | 34,825 | 28,167 |
| Intangibles | 8,220 | 8,220 | 8,220 |
| Other Assets | ... | ... | ... |
| **Total Non Current Assets** | **42,013,401** | **41,156,827** | **46,506,324** |
| **Total Assets** | **44,546,662** | **43,555,674** | **48,201,737** |
| **Liabilities** |   |   |   |
| **Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | 555,375 | 575,005 | 575,005 |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 47,982 | 267,831 | 570,289 |
| Provisions | 203,137 | 109,960 | 13,533 |
| Other | 660 | 16,891 | 2,019 |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| **Total Current Liabilities** | **807,154** | **969,687** | **1,160,846** |
| **Non Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | ... | ... | ... |
| Contract Liabilities | 20,000 | 20,000 | 20,000 |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 3,192,735 | 2,749,497 | 2,906,278 |
| Provisions | 21,921 | 16,347 | 2,814 |
| Other | 13,378 | 8,792 | 8,792 |
| **Total Non Current Liabilities** | **3,248,034** | **2,794,636** | **2,937,884** |
| **Total Liabilities** | **4,055,188** | **3,764,323** | **4,098,729** |
| **Net Assets** | **40,491,474** | **39,791,351** | **44,103,008** |
| **Equity** |   |   |   |
| Accumulated Funds | 34,730,119 | 33,738,307 | 38,049,963 |
| Reserves | 5,761,355 | 6,053,044 | 6,053,044 |
| Capital Equity | ... | ... | ... |
| **Total Equity** | **40,491,474** | **39,791,351** | **44,103,008** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Cash Flow Statement** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Cash Flows From Operating Activities** |   |   |   |
| **Payments** |   |   |   |
| Employee Related | ... | ... | ... |
| Personnel Services | 38,937 | 42,603 | 39,373 |
| Grants and Subsidies | ... | ... | ... |
| Finance Costs | 120,284 | 37,306 | 37,275 |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 833,573 | 1,225,108 | 1,242,849 |
| **Total Payments** | **992,793** | **1,305,017** | **1,319,497** |
| **Receipts** |   |   |   |
| Appropriation | ... | ... | ... |
| Funding Distribution from Department | 6,188,059 | 5,699,752 | 4,605,448 |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | 96,220 | 95,093 | 53,021 |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Interest Received | ... | 5,000 | ... |
| Grants and Contributions | 1,258,000 | 1,268,179 | 1,177,000 |
| Other Receipts | 728,164 | 733,876 | 563,715 |
| **Total Receipts** | **8,270,443** | **7,801,900** | **6,399,184** |
| **Net Cash Flows From Operating Activities** | **7,277,650** | **6,496,884** | **5,079,687** |
| **Cash Flows From Investing Activities** |   |   |   |
| Proceeds from Sale of Property, Plant and Equipment | 1,365,506 | 315,830 | 610,369 |
| Purchases of Property, Plant and Equipment | (5,306,662) | (5,121,435) | (6,157,154) |
| Proceeds from Sale of Investments | ... | 494 | ... |
| Purchases of Investments | ... | ... | ... |
| Advances Repayments Received | ... | ... | ... |
| Advances made | ... | ... | ... |
| Other Investing | ... | ... | ... |
| **Net Cash Flows From Investing Activities** | **(3,941,157)** | **(4,805,111)** | **(5,546,785)** |
| **Cash Flows From Financing Activities** |   |   |   |
| Proceeds from Borrowings and Advances | 77,764 | (0) | ... |
| Repayment of Borrowings and Advances | (2,082,733) | (685,910) | (39,867) |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| **Net Cash Flows From Financing Activities** | **(2,004,969)** | **(685,910)** | **(39,867)** |
| **Net Increase/(Decrease) in Cash** | **1,331,524** | **1,005,863** | **(506,965)** |
| Opening Cash and Cash Equivalents | 547,878 | 547,878 | 1,553,741 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | ... |
| **Closing Cash and Cash Equivalents** | **1,879,402** | **1,553,741** | **1,046,776** |

**Office of Transport Safety Investigations**

|  |  |  |  |
| --- | --- | --- | --- |
| **Operating Statement** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Expenses Excluding Losses** |   |   |   |
| Operating Expenses - |   |   |   |
| Employee Related | 6,458 | 6,401 | 6,602 |
| Personnel Services Expenses | ... | ... | ... |
| Other Operating Expenses | 1,894 | 1,893 | 1,971 |
| Grants and Subsidies | ... | ... | ... |
| Appropriation Expense | ... | ... | ... |
| Depreciation and Amortisation | 254 | 282 | 288 |
| Finance Costs | ... | 1 | 1 |
| Other Expenses | ... | ... | ... |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **8,606** | **8,577** | **8,862** |
| **Revenue** |   |   |   |
| Appropriation Revenue | ... | ... | ... |
| Funding Distribution from Department | 8,260 | 8,202 | 8,524 |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 218 | 218 | 226 |
| Transfers to the Crown Entity | ... | ... | ... |
| Sales of Goods and Services | (0) | 75 | 0 |
| Grants and Contributions | ... | ... | ... |
| Investment Revenue | ... | ... | ... |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Other Revenue | ... | ... | ... |
| **Total Revenue** | **8,477** | **8,495** | **8,750** |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | ... |
| Other Gains/(Losses) | ... | ... | ... |
| **Net Result** | **(129)** | **(82)** | **(112)** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Balance Sheet** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Assets** |   |   |   |
| **Current Assets** |   |   |   |
| Cash Assets | 581 | 764 | 791 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 154 | 49 | 49 |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Other Financial Assets | ... | ... | ... |
| Other | ... | ... | ... |
| Assets Held For Sale | ... | ... | ... |
| **Total Current Assets** | **735** | **813** | **840** |
| **Non Current Assets** |   |   |   |
| Taxes Receivable | ... | ... | ... |
| Receivables | ... | ... | ... |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | ... |
| Equity Investments | ... | ... | ... |
| Property, Plant and Equipment - |   |   |   |
| Land and Building | 1,224 | 1,243 | 1,017 |
| Plant and Equipment | 394 | 314 | 402 |
| Infrastructure Systems | ... | ... | ... |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | 27 | 41 | 28 |
| Intangibles | ... | ... | ... |
| Other Assets | ... | ... | ... |
| **Total Non Current Assets** | **1,645** | **1,598** | **1,447** |
| **Total Assets** | **2,380** | **2,411** | **2,287** |
| **Liabilities** |   |   |   |
| **Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | 226 | 195 | 195 |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 11 | 16 | 17 |
| Provisions | 574 | 574 | 574 |
| Other | ... | ... | ... |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| **Total Current Liabilities** | **811** | **785** | **786** |
| **Non Current Liabilities** |   |   |   |
| Taxes Payable | ... | ... | ... |
| Payables | ... | ... | ... |
| Contract Liabilities | ... | ... | ... |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 17 | 27 | 14 |
| Provisions | 185 | 185 | 185 |
| Other | ... | ... | ... |
| **Total Non Current Liabilities** | **202** | **212** | **199** |
| **Total Liabilities** | **1,013** | **997** | **985** |
| **Net Assets** | **1,367** | **1,414** | **1,302** |
| **Equity** |   |   |   |
| Accumulated Funds | 1,367 | 1,414 | 1,302 |
| Reserves | ... | ... | ... |
| Capital Equity | ... | ... | ... |
| **Total Equity** | **1,367** | **1,414** | **1,302** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Cash Flow Statement** |   |   |   |
|   | 2023-24 | 2024-25 |
|   | Budget | Revised | Budget |
|   | $000 | $000 | $000 |
| **Cash Flows From Operating Activities** |   |   |   |
| **Payments** |   |   |   |
| Employee Related | 6,240 | 6,181 | 6,376 |
| Personnel Services | ... | ... | ... |
| Grants and Subsidies | ... | ... | ... |
| Finance Costs | ... | 1 | 1 |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 2,082 | 1,829 | 2,159 |
| **Total Payments** | **8,322** | **8,011** | **8,536** |
| **Receipts** |   |   |   |
| Appropriation | ... | ... | ... |
| Funding Distribution from Department | 8,260 | 8,202 | 8,524 |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | (0) | 83 | 0 |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Interest Received | ... | ... | ... |
| Grants and Contributions | ... | ... | ... |
| Other Receipts | 188 | ... | 188 |
| **Total Receipts** | **8,447** | **8,285** | **8,712** |
| **Net Cash Flows From Operating Activities** | **125** | **274** | **176** |
| **Cash Flows From Investing Activities** |   |   |   |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | ... |
| Purchases of Property, Plant and Equipment | (45) | ... | (137) |
| Proceeds from Sale of Investments | ... | ... | ... |
| Purchases of Investments | ... | ... | ... |
| Advances Repayments Received | ... | ... | ... |
| Advances made | ... | ... | ... |
| Other Investing | ... | ... | ... |
| **Net Cash Flows From Investing Activities** | **(45)** | **...** | **(137)** |
| **Cash Flows From Financing Activities** |   |   |   |
| Proceeds from Borrowings and Advances | ... | ... | ... |
| Repayment of Borrowings and Advances | ... | (11) | (12) |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| **Net Cash Flows From Financing Activities** | **...** | **(11)** | **(12)** |
| **Net Increase/(Decrease) in Cash** | **80** | **263** | **27** |
| Opening Cash and Cash Equivalents | 501 | 501 | 764 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | ... |
| **Closing Cash and Cash Equivalents** | **581** | **764** | **791** |