

# Chart, Figure and Table List

		Page
<b>Chapter 1: Budget overview</b>		<b>1</b>
New South Wales forecasts for real gross state product, Sydney consumer price index and the unemployment rate	Table 1.1	1-2
Sydney CPI and NSW Unemployment Rate	Chart 1.1	1-3
NSW real gross state product	Chart 1.2	1-3
General government budget result: 2025-26 Budget	Chart 1.3	1-3
Treasury Managed Funds liability valuations from 2019-20 to 2028-29	Chart 1.4	1-4
Depreciation and amortisation expenses	Chart 1.5	1-5
Key budget aggregates for the general government sector	Table 1.2	1-6
General government gross debt	Chart 1.6	1-7
<b>Chapter 2: The economy</b>		<b>2</b>
New South Wales economic performance and outlook	Table 2.1	2-1
Sydney headline and national trimmed mean CPI	Chart 2.1	2-2
NSW unemployment and underutilisation rate	Chart 2.2	2-2
NSW real state final demand	Chart 2.3	2-3
NSW real discretionary and essential consumption	Chart 2.4	2-3
NSW real business investment	Chart 2.5	2-4
NSW private engineering work commenced	Chart 2.6	2-4
NSW residential construction approvals	Chart 2.7	2-5
NSW auction clearance rates and monthly growth in dwelling prices	Chart 2.8	2-5
Economic policy uncertainty index (Australia)	Chart 2.9	2-7
NSW real economic growth 2023-24 to 2028-29	Chart 2.10	2-7
Impact of US tariffs on NSW real GSP growth	Chart 2.11	2-8
NSW real household income and consumption growth	Chart 2.12	2-9
NSW business investment	Chart 2.13	2-9
Net completions vs underlying demand for housing	Chart 2.14	2-10
NSW mortgage payments as a share of household income	Chart 2.15	2-10
NSW unemployment rate forecasts	Chart 2.16	2-11
Growth in NSW real wages	Chart 2.17	2-11
NSW productivity growth	Chart 2.18	2-12
NSW real wages growth	Chart 2.19	2-12
Average productivity growth in Australia and advanced economies	Table 2.2	2-13
<b>Chapter 3: Budget priorities</b>		<b>3</b>
Western Sydney roads capital expenditure, 2019-20 to 2028-29	Chart 3.1	3-5
<b>Chapter 4: Fiscal strategy and outlook</b>		<b>4</b>
Annual expense growth (NSW and average of all other Australian states)	Chart 4.1	4-2
Reconciliation of 2024-25 Budget to 2025-26 Budget	Table 4.1	4-3
Treasury Managed Funds liability valuations from 2019-20 to 2028-29	Chart 4.2	4-4
Depreciation and amortisation expenses	Chart 4.3	4-5
Annual change in NSW's gross debt	Chart 4.4	4-5
Infrastructure investment program	Chart 4.5	4-6
NSW's gross debt from June 2020 to June 2029	Chart 4.6	4-7
General government sector cash deficit	Chart 4.7	4-7
Infrastructure program as a percentage of GSP	Chart 4.8	4-8
Capital expenditure reconciliation	Table 4.2	4-9
<b>Chapter 5: Revenue</b>		<b>5</b>
General government sector – summary of revenue and its components	Table 5.1	5-2
Revenue reconciliation	Table 5.2	5-3
Revenue measures	Table 5.3	5-4
General government sector – summary of taxation revenue	Table 5.4	5-5
Residential property stock 2023-24	Chart 5.1	5-9
ESL-related costs per residential property 2023-24	Chart 5.2	5-9
Grant revenue	Table 5.5	5-9
Sale of goods and services	Table 5.6	5-11
Fines, regulatory fees and other revenue	Table 5.7	5-12

**Chapter 6: Federal financial relations****6**

National Agreement payments to New South Wales	Table 6.1	6-3
Federation Funding Agreement payments to New South Wales	Table 6.2	6-6
State infrastructure funding share vs population share over the four years to 2028-29	Chart 6.1	6-6
GST (including “no worse off”) revenues to New South Wales – reconciliation statement	Table 6.3	6-7
2018-19 to 2025-26 Population vs GST distribution share	Chart 6.2	6-8
Impact of the 2025 Methodology Review on GST distribution for New South Wales by category	Table 6.4	6-10

**Chapter 7: Recurrent expenditure****7**

Expenses relative to gross state product	Chart 7.1	7-2
Expense reconciliation since the 2024-25 Half-Yearly Review	Table 7.1	7-3
General government sector expenses	Table 7.2	7-7
Essential workforce full time equivalents since 2014	Chart 7.2	7-8
Actual and projected growth in interest expenses since 2017-18	Chart 7.3	7-10

**Chapter 8: Balance sheet****8**

Annual change in the State’s gross debt	Chart 8.1	8-2
Interest expense to revenue	Chart 8.2	8-3
Key balance sheet aggregates of the general government sector	Table 8.1	8-4
Total annual OneFund investment returns	Chart 8.3	8-5
The State’s net proceeds allocated by project	Chart 8.4	8-6

**Chapter 9: Government businesses****9**

Capital expenditure of the PNFC sector	Chart 9.1	9-6
Composition of OneFund as at 30 April 2025	Chart 9.2	9-7
Total dividend and tax equivalent payments from the PNFC and PFC sectors	Table 9.1	9-9

**Appendix A: Statement of finances****A**

General government sector operating statement	Table A.1	A-6
General government sector balance sheet	Table A.2	A-8
General government sector cash flow statement	Table A.3	A-9
General government sector taxes	Table A.4	A-10
General government sector grant revenue and expense	Table A.5	A-11
General government sector dividend and income tax equivalent income	Table A.6	A-12
General government sector expenses by function	Table A.7	A-12
General government sector purchases of non-financial assets by function	Table A.8	A-12
Public non-financial corporation sector operating statement	Table A.9	A-13
Public non-financial corporation sector balance sheet	Table A.10	A-15
Public non-financial corporation sector cash flow statement	Table A.11	A-16
Non-financial public sector operating statement	Table A.12	A-17
Non-financial public sector balance sheet	Table A.13	A-19
Non-financial public sector cash flow statement	Table A.14	A-20

**Appendix B: Measures statement****B**

New policy measures since the 2024-25 Half-Yearly Review	Table B.1	B-1
--	-----------	-----

**Appendix C: Tax expenditure and concessional charges statement****C**

Major tax expenditures by type	Table C.1	C-2
Theoretical tax revenues in the absence of tax expenditures in 2024-25	Chart C.1	C-3
Tax expenditure by primary recipient category	Table C.2	C-3
Top 10 tax expenditures	Table C.3	C-4
Transfer duty – major tax expenditures	Table C.4	C-5
General insurance duty – major tax expenditures	Table C.5	C-8
Life insurance duty – major tax expenditures	Table C.6	C-9
Motor vehicle stamp duty – major tax expenditures	Table C.7	C-10
Payroll tax – major tax expenditures	Table C.8	C-11
Land tax – major tax expenditures	Table C.9	C-14
Vehicle weight tax – major tax expenditures	Table C.10	C-17
Gambling and betting taxes – major tax expenditures	Table C.11	C-18
Parking space levy – major tax expenditures	Table C.12	C-19
Proportion of total concessions and proportion of total number of clubs by annual gaming machine profit, 2023-24	Chart C.2	C-20

Total value of exemptions and concessions for first home buyer purchases across different price brackets in New South Wales, 2023-24	Chart C.3	C-21
Distribution of First Home Buyers Assistance Scheme exemptions and concessions in metropolitan Sydney and the rest of New South Wales, 2023-24	Chart C.4	C-22
Concessions by function	Table C.13	C-23
Public order and safety – major concessions	Table C.14	C-23
Education – major concessions	Table C.15	C-24
Health – major concessions	Table C.16	C-25
Transport – major concessions	Table C.17	C-26
Housing and Community – major concessions	Table C.18	C-28
Social protection – major concessions	Table C.19	C-30
Economic affairs – major concessions	Table C.20	C-30
Recreation, culture and religion – major concessions	Table C.21	C-31
Environmental protection – major concessions	Table C.22	C-32
<b>Appendix D: Variation details of appropriations during 2024-25</b>		<b>D</b>
Details of appropriations affected by transfer of functions between GSF agencies during 2024-25	Table D.1	D-2
Variation details of annual appropriations for Commonwealth Grants during 2024-25	Table D.2	D-3
Details of payments made from State contingencies appropriation to Treasurer during 2024-25	Table D.3	D-4
<b>Appendix E: Fiscal reporting and sensitivities</b>		<b>E</b>
Performance against the FRA object, targets, and principles	Table E.1	E-1
Forecasting revenue – What weighting is given to different variables	Table E.2	E-2
Operating statement risks and sensitivities: estimated impact on the general government sector budget result with 1 percentage point increase in each factor	Table E.3	E-4
Contingent assets	Table E.4	E-7
Quantifiable contingent liabilities	Table E.5	E-7
General government sector operating statement aggregates	Table E.6	E-9
General government sector balance sheet and financing indicators	Table E.7	E-10
Non-financial public sector operating statement aggregates	Table E.8	E-11
Non-financial public sector balance sheet and financing indicators	Table E.9	E-12
<b>Appendix F: Economic scenario analysis</b>		<b>F</b>
Effect on major NSW economic parameters from a lower cost of capital	Table F.1	F-2
Impact on NSW domestic activity from a lower cost of capital	Chart F.1	F-3
Effect on major revenue parameters	Table F.2	F-3
Effect on major NSW economic parameters from real wage shock	Table F.3	F-4
Impact on NSW domestic activity from a real wage shock	Chart F.2	F-5
Effect on major revenue parameters	Table F.4	F-5