

1. CABINET

1.1 Agency Expense Summary

Cabinet	Expenses ^(a)			Capital Expenditure		
	2024-25 Revised \$m	2025-26 Budget \$m	Change %	2024-25 Revised \$m	2025-26 Budget \$m	Change %
The Cabinet Office	94.2	84.8	(10.0)	...	...	...
Funding distribution to agencies	11.2	12.2	8.6	...	...	...
Total Principal Department^(b)	105.4	97.0	(8.0)	...	...	...
Agencies						
Parliamentary Counsel's Office	11.8	12.9	9.0	0.4	0.3	(32.3)
Total Agencies	11.8	12.9	9.0	0.4	0.3	(32.3)
Special Offices						
Independent Pricing and Regulatory Tribunal..	47.3	48.7	3.0	...	0.2	...
Total Special Offices	47.3	48.7	3.0	...	0.2	...

(a) This table shows expenses on an uneliminated basis.

(b) The Women NSW branch of the Community Engagement Group was transferred from the Premier's Department to The Cabinet Office, as per *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024*, effective 1 July 2024.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

1.2 Financial Statements

The Cabinet Office

Operating Statement

	2024-25		2025-26
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	47,127	49,342	52,820
Personnel Services Expenses	...	...	...
Other Operating Expenses	44,207	35,033	27,982
Grants and Subsidies	12,072	21,026	16,171
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	103,406	105,401	96,973
Revenue			
Appropriation Revenue	102,542	110,349	90,872
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,623	1,985	1,681
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	2,041	2,237	2,200
Grants and Contributions	200	674	220
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	106,406	115,246	94,973
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	3,000	9,845	(2,000)

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	4,086	38,056	36,056
Taxes Receivable	...	...	...
Receivables	122	2,492	2,492
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	4,208	40,548	38,548
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	...	...	...
Total Assets	4,208	40,548	38,548
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	...	11,983	11,983
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	3,783	8,952	8,952
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	3,783	20,935	20,935
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	268	372	372
Other	...	...	...
Total Non Current Liabilities	268	372	372
Total Liabilities	4,051	21,307	21,307
Net Assets	157	19,241	17,241
Equity			
Accumulated Funds	157	19,241	17,241
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	157	19,241	17,241

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	45,504	43,306	51,139
Personnel Services	...	...	...
Grants and Subsidies	12,072	21,026	16,171
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	44,207	37,262	27,982
Total Payments	101,784	101,594	95,292
Receipts			
Appropriation	102,542	110,349	90,872
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	2,041	2,237	2,200
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	200	674	220
Other Receipts	...	465	...
Total Receipts	104,784	113,725	93,292
Net Cash Flows From Operating Activities	3,000	12,131	(2,000)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	3,000	12,131	(2,000)
Opening Cash and Cash Equivalents	1,086	17,076	38,056
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	8,850	...
Closing Cash and Cash Equivalents	4,086	38,056	36,056

Parliamentary Counsel's Office

Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	9,710	9,188	10,706
Personnel Services Expenses	...	...	...
Other Operating Expenses	1,798	2,388	1,849
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	245	244	325
Finance Costs	4	...	4
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	11,757	11,819	12,884
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	11,217	11,235	12,199
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	469	144	502
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	7	54	6
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	11,693	11,432	12,707
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(64)	(387)	(177)

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	940	741	648
Taxes Receivable	...	...	...
Receivables	151	53	53
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	1,091	794	701
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	758	652	567
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	1,069	1,282	1,292
Other Assets	...	...	...
Total Non Current Assets	1,827	1,934	1,859
Total Assets	2,918	2,728	2,560
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	443	388	397
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	825	951	951
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	1,268	1,339	1,348
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	387	413	413
Other	...	...	...
Total Non Current Liabilities	387	413	413
Total Liabilities	1,655	1,752	1,761
Net Assets	1,263	976	799
Equity			
Accumulated Funds	1,263	976	799
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	1,263	976	799

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Payments			
Employee Related	9,241	9,160	10,204
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	1,822	2,220	1,844
Total Payments	11,063	11,380	12,048
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	11,217	11,235	12,199
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	7	54	6
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	...	6	...
Total Receipts	11,224	11,294	12,205
Net Cash Flows From Operating Activities	161	(85)	157
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(80)	(139)	(80)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(170)	(230)	(170)
Net Cash Flows From Investing Activities	(250)	(369)	(250)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(89)	(455)	(93)
Opening Cash and Cash Equivalents	1,029	1,196	741
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	940	741	648

Independent Pricing and Regulatory Tribunal

Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	33,866	32,979	39,845
Personnel Services Expenses	...	...	...
Other Operating Expenses	11,273	14,183	8,658
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	201	118	180
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	45,341	47,280	48,683
Revenue			
Appropriation Revenue	43,435	41,231	46,725
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	345	800	357
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	1,562	4,324	1,601
Grants and Contributions	...	101	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	45,343	46,456	48,684
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	2	(824)	1

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	7,012	7,525	7,528
Taxes Receivable	...	...	...
Receivables	463	463	463
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	7,475	7,988	7,991
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	135	38	38
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	135	38	38
Total Assets	7,610	8,026	8,029
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	2,446	2,446	2,446
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	3,308	3,855	3,855
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	5,754	6,301	6,301
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	69	99	99
Other	...	...	...
Total Non Current Liabilities	69	99	99
Total Liabilities	5,823	6,400	6,400
Net Assets	1,787	1,626	1,629
Equity			
Accumulated Funds	1,787	1,626	1,629
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	1,787	1,626	1,629

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	33,521	32,312	39,488
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	11,273	14,824	8,658
Total Payments	44,794	47,136	48,145
Receipts			
Appropriation	43,435	41,231	46,725
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	1,562	4,324	1,601
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	101	...
Other Receipts	...	1,307	...
Total Receipts	44,997	46,963	48,326
Net Cash Flows From Operating Activities	203	(173)	181
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(180)	...	(180)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(180)	...	(180)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	2	...	2
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	2	...	2
Net Increase/(Decrease) in Cash	25	(173)	3
Opening Cash and Cash Equivalents	6,987	7,698	7,525
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	7,012	7,525	7,528