

10. PRIMARY INDUSTRIES AND REGIONAL DEVELOPMENT

10.1 Agency Expense Summary

Primary Industries and Regional Development	Expenses ^(a)			Capital Expenditure		
	2024-25 Revised \$m	2025-26 Budget \$m	Change %	2024-25 Revised \$m	2025-26 Budget \$m	Change %
Department of Primary Industries and Regional Development	1,621.8	1,906.6	17.6	56.2	70.8	26.0
Funding distribution to agencies	131.3	144.7	10.2	...	...	...
Total Principal Department^{(b)(c)}	1,753.1	2,051.3	17.0	56.2	70.8	26.0
Agencies						
New South Wales Rural Assistance Authority	82.8	153.7	85.5	...	0.1	...
Regional Growth NSW Development Corporation	36.3	142.7	292.8	...	...	...
Local Land Services	288.2	269.2	(6.6)	12.2	7.9	(34.9)
NSW Food Authority	21.4	21.7	1.5	1.4	1.1	(19.4)
Total Agencies	428.8	587.3	37.0	13.6	9.1	(32.9)

(a) This table shows expenses on an uneliminated basis.

(b) The Regional Coordination and Delivery branch was transferred from the Department of Primary Industries and Regional Development to the Premier's Department, as per the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024*, effective 1 July 2024.

(c) The Office for Regional Youth is to be transferred from the Department of Primary Industries and Regional Development to the Department of Communities and Justice under the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.3) 2025*, effective 1 July 2025.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

10.2 Financial Statements

Department of Primary Industries and Regional Development

Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	622,566	565,168	601,243
Personnel Services Expenses	...	...	...
Other Operating Expenses	869,804	480,107	457,365
Grants and Subsidies	901,639	676,584	940,820
Appropriation Expense	...	...	...
Depreciation and Amortisation	30,137	30,803	44,349
Finance Costs	186	463	187
Other Expenses	1,738	1	7,369
TOTAL EXPENSES EXCLUDING LOSSES	2,426,070	1,753,126	2,051,333
Revenue			
Appropriation Revenue	1,285,222	1,280,000	1,204,301
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	14,598	14,586	15,104
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	312,632	146,803	223,334
Grants and Contributions	864,549	408,044	529,948
Investment Revenue	(0)	9,071	6,700
Retained Taxes, Fees and Fines	40,621	70,493	40,621
Other Revenue	11,723	75,199	20,885
Total Revenue	2,529,345	2,004,196	2,040,892
Gain/(Loss) on Disposal of Non Current Assets	5,200	(103)	...
Other Gains/(Losses)	...	(7,580)	...
Net Result	108,475	243,387	(10,441)

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	489,195	412,239	205,985
Taxes Receivable	...	...	...
Receivables	360,136	500,741	482,517
Contract Assets	1,605	...	...
Inventories	6,003	5,135	5,135
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	856,939	918,115	693,637
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	106	16	16
Contract Assets	...	...	...
Inventories	11,683	10,912	10,912
Financial Assets at Fair Value	76,437	108,571	137,771
Equity Investments	45	78	78
Property, Plant and Equipment -			
Land and Building	559,643	607,361	602,161
Plant and Equipment	121,505	127,743	138,601
Infrastructure Systems	154,749	95,314	117,354
Investment Properties	...	...	...
Right of Use Assets	6,092	8,365	9,135
Intangibles	32,685	37,565	36,035
Other Assets	...	...	...
Total Non Current Assets	962,945	995,925	1,052,063
Total Assets	1,819,883	1,914,040	1,745,700
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	101,059	223,588	62,779
Contract Liabilities	1,758	2,242	2,242
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	1,591	2,129	2,129
Provisions	87,605	86,919	86,656
Other	299,245	44,798	44,798
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	491,257	359,676	198,603
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	6,446	5,432	8,343
Provisions	8,785	9,299	9,273
Other	50	114,593	114,593
Total Non Current Liabilities	15,282	129,324	132,210
Total Liabilities	506,539	489,000	330,813
Net Assets	1,313,344	1,425,039	1,414,887
Equity			
Accumulated Funds	1,100,824	1,134,762	1,124,610
Reserves	212,520	290,277	290,277
Capital Equity	...	...	...
Total Equity	1,313,344	1,425,039	1,414,887

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	609,339	559,106	587,558
Personnel Services	...	...	...
Grants and Subsidies	901,639	676,509	940,820
Finance Costs	182	463	182
Equivalent Income Tax	...	...	...
Other Payments	871,000	503,265	624,129
Total Payments	2,382,160	1,739,343	2,152,690
Receipts			
Appropriation	1,285,222	1,280,000	1,204,301
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	312,632	136,791	223,334
Retained Taxes, Fees and Fines	...	...	...
Interest Received	(0)	2,783	0
Grants and Contributions	864,549	346,302	587,358
Other Receipts	273,605	115,303	22,320
Total Receipts	2,736,008	1,881,180	2,037,312
Net Cash Flows From Operating Activities	353,848	141,837	(115,378)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	233	...
Purchases of Property, Plant and Equipment	(123,101)	(43,240)	(65,468)
Proceeds from Sale of Investments	5,200	...	...
Purchases of Investments	...	(22,500)	(22,500)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(960)	(8,234)	(1,810)
Net Cash Flows From Investing Activities	(118,861)	(73,741)	(89,778)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(1,165)	(2,449)	(1,098)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(1,165)	(2,449)	(1,098)
Net Increase/(Decrease) in Cash	233,822	65,646	(206,254)
Opening Cash and Cash Equivalents	255,373	346,592	412,239
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	489,195	412,239	205,985

New South Wales Rural Assistance Authority

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	(0)	93	(0)
Personnel Services Expenses	6,026	6,370	10,382
Other Operating Expenses	4,786	4,408	4,155
Grants and Subsidies	31,371	47,989	113,571
Appropriation Expense	...	...	...
Depreciation and Amortisation	8	...	8
Finance Costs	29,834	23,985	25,599
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	72,026	82,844	153,715
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	10,883	4,622	5,485
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	93	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	2,136	149	2,957
Grants and Contributions	120	49,532	121,200
Investment Revenue	60,402	23,078	25,599
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	1,037	908	1,036
Total Revenue	74,579	78,381	156,276
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	(1,020)	(2,043)	(1,020)
Net Result	1,533	(6,506)	1,541

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	66,150	81,650	81,670
Taxes Receivable	...	...	...
Receivables	73,451	2	15,062
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	99,848	77,251	179,304
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	239,449	158,903	276,036
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	654,121	609,607	605,644
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	92	...	42
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	0	...
Other Assets	1,488	...	1,490
Total Non Current Assets	655,701	609,607	607,176
Total Assets	895,150	768,510	883,212
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	16,343	31,950	32,242
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	78,927	76,760	82,273
Provisions	6,642	950	950
Other	476	5,000	5,000
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	102,388	114,660	120,464
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	760,978	630,710	738,066
Provisions	6	8	8
Other	(0)	...	0
Total Non Current Liabilities	760,985	630,718	738,074
Total Liabilities	863,373	745,378	858,538
Net Assets	31,777	23,132	24,674
Equity			
Accumulated Funds	31,777	23,132	24,674
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	31,777	23,132	24,674

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	(0)	...	(0)
Personnel Services	6,026	6,370	10,382
Grants and Subsidies	31,371	47,989	113,571
Finance Costs	21,372	16,374	22,396
Equivalent Income Tax	...	...	...
Other Payments	6,274	69,788	5,352
Total Payments	65,044	140,520	151,701
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	10,883	4,622	5,485
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	2,136	5,149	2,957
Retained Taxes, Fees and Fines	...	...	...
Interest Received	38,887	16,195	22,396
Grants and Contributions	120	77,720	121,200
Other Receipts	20	6,391	25
Total Receipts	52,047	110,077	152,063
Net Cash Flows From Operating Activities	(12,997)	(30,443)	361
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(50)	...	(50)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	103,390	80,462	148,549
Advances made	(207,568)	(152,530)	(126,928)
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(104,229)	(72,068)	21,571
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	240,862	151,384	111,824
Repayment of Borrowings and Advances	(123,630)	(80,618)	(133,738)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	117,232	70,765	(21,913)
Net Increase/(Decrease) in Cash	6	(31,746)	19
Opening Cash and Cash Equivalents	66,144	113,396	81,650
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	66,150	81,650	81,670

Regional Growth NSW Development Corporation

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	109	...
Personnel Services Expenses	5,515	2,202	7,057
Other Operating Expenses	44,942	30,710	75,010
Grants and Subsidies	...	3,078	60,633
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	229	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	50,457	36,329	142,700
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	109	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	200,976	97,679	187,140
Investment Revenue	155	421	118
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	117	...
Total Revenue	201,131	98,326	187,258
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	21	...
Net Result	150,674	62,019	44,558

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	3,588	8,934	9,120
Taxes Receivable	...	...	...
Receivables	16,379	13,594	13,594
Contract Assets	...	...	...
Inventories	375,938	150,739	195,246
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	395,904	173,267	217,959
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	78,890	78,890
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	36,055	36,055
Plant and Equipment	...	...	...
Infrastructure Systems	...	68	68
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	...	115,013	115,013
Total Assets	395,904	288,280	332,972
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	18,568	20,926	21,060
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	816	1,065	1,065
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	19,385	21,991	22,125
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	100	8	8
Other	...	...	...
Total Non Current Liabilities	100	8	8
Total Liabilities	19,485	22,000	22,134
Net Assets	376,420	266,280	310,838
Equity			
Accumulated Funds	366,291	259,425	303,984
Reserves	10,128	6,855	6,855
Capital Equity	...	...	...
Total Equity	376,420	266,280	310,838

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	5,515	2,202	7,057
Grants and Subsidies	...	3,078	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	195,423	94,915	180,016
Total Payments	200,938	100,195	187,073
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	0	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	155	8	118
Grants and Contributions	200,976	97,679	187,140
Other Receipts	...	4,978	...
Total Receipts	201,131	102,665	187,258
Net Cash Flows From Operating Activities	193	2,470	185
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	193	2,470	185
Opening Cash and Cash Equivalents	3,395	6,464	8,934
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	3,588	8,934	9,120

Local Land Services

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	141,123	138,149	140,613
Personnel Services Expenses	...	...	...
Other Operating Expenses	113,032	103,962	91,070
Grants and Subsidies	26,096	28,943	20,964
Appropriation Expense	...	...	...
Depreciation and Amortisation	12,242	16,909	16,454
Finance Costs	163	276	142
Other Expenses	0	...	(0)
TOTAL EXPENSES EXCLUDING LOSSES	292,655	288,239	269,243
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	107,359	116,816	129,234
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	3,292	3,185	3,394
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	35,125	65,656	28,936
Grants and Contributions	54,804	10,650	10,750
Investment Revenue	2,537	1,011	2,250
Retained Taxes, Fees and Fines	66,344	64,496	66,401
Other Revenue	31	2,328	8,284
Total Revenue	269,491	264,141	249,249
Gain/(Loss) on Disposal of Non Current Assets	...	72	...
Other Gains/(Losses)	...	(13,873)	...
Net Result	(23,164)	(37,899)	(19,994)

Balance Sheet

	2024-25		2025-26
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	42,080	51,840	48,214
Taxes Receivable	...	...	...
Receivables	23,895	28,586	21,282
Contract Assets	...	...	...
Inventories	3,459	3,585	3,585
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	69,434	84,011	73,081
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	1,687,475	2,883,589	2,884,913
Plant and Equipment	13,035	13,665	13,971
Infrastructure Systems	121,942	187,663	176,946
Investment Properties	...	...	...
Right of Use Assets	5,938	6,389	7,131
Intangibles	13,609	2,599	2,429
Other Assets	...	...	...
Total Non Current Assets	1,841,999	3,093,906	3,085,391
Total Assets	1,911,434	3,177,918	3,158,472
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	25,665	24,765	25,361
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	1,251	1,345	1,321
Provisions	18,982	20,126	20,126
Other	5,072	10,176	10,176
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	50,970	56,413	56,985
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	3,455	4,509	4,485
Provisions	1,156	1,248	1,248
Other	84	84	84
Total Non Current Liabilities	4,696	5,841	5,817
Total Liabilities	55,666	62,254	62,802
Net Assets	1,855,768	3,115,664	3,095,670
Equity			
Accumulated Funds	588,663	579,792	559,798
Reserves	1,267,105	2,535,872	2,535,872
Capital Equity	...	...	...
Total Equity	1,855,768	3,115,664	3,095,670

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	137,831	134,964	137,220
Personnel Services	...	...	...
Grants and Subsidies	26,096	28,943	20,964
Finance Costs	163	276	142
Equivalent Income Tax	...	...	...
Other Payments	118,236	111,722	96,474
Total Payments	282,326	275,905	254,799
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	107,359	116,816	129,234
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	35,196	67,792	29,207
Retained Taxes, Fees and Fines	60,969	59,121	61,026
Interest Received	2,266	635	1,979
Grants and Contributions	54,804	10,650	10,750
Other Receipts	14,445	18,842	26,963
Total Receipts	275,039	273,855	259,160
Net Cash Flows From Operating Activities	(7,287)	(2,050)	4,360
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	75	...
Purchases of Property, Plant and Equipment	(3,091)	(6,772)	(4,750)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(477)	...
Net Cash Flows From Investing Activities	(3,091)	(7,174)	(4,750)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(3,140)	(3,140)	(3,237)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(3,140)	(3,140)	(3,237)
Net Increase/(Decrease) in Cash	(13,518)	(12,364)	(3,627)
Opening Cash and Cash Equivalents	55,597	64,205	51,840
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	42,080	51,840	48,214

NSW Food Authority

Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	2	...	2
Personnel Services Expenses	0	...	(0)
Other Operating Expenses	20,047	19,340	20,175
Grants and Subsidies	646	654	661
Appropriation Expense	...	...	...
Depreciation and Amortisation	928	1,364	842
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	21,624	21,357	21,681
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	9,881	9,881	9,974
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	1,938	1,755	1,790
Grants and Contributions	(0)	...	0
Investment Revenue	462	...	472
Retained Taxes, Fees and Fines	8,885	304	9,068
Other Revenue	...	8,546	...
Total Revenue	21,166	20,486	21,304
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	342	...
Net Result	(458)	(529)	(377)

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	17,906	12,482	12,340
Taxes Receivable	...	...	...
Receivables	756	4,265	4,161
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	18,661	16,748	16,501
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	14,205	10,056	9,729
Plant and Equipment	326	268	468
Infrastructure Systems	...	25	25
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	4,423	3,768	4,153
Other Assets	...	...	...
Total Non Current Assets	18,954	14,117	14,375
Total Assets	37,616	30,864	30,876
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	8,982	6,469	6,469
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	0	...	(0)
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	8,983	6,469	6,469
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	301	...	388
Total Non Current Liabilities	301	...	388
Total Liabilities	9,283	6,469	6,857
Net Assets	28,332	24,396	24,019
Equity			
Accumulated Funds	18,320	19,040	18,663
Reserves	10,012	5,355	5,355
Capital Equity	...	...	...
Total Equity	28,332	24,396	24,019

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	2	...	2
Personnel Services	0	...	(0)
Grants and Subsidies	646	654	661
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	19,746	15,966	19,787
Total Payments	20,395	16,619	20,450
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	9,881	9,881	9,974
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	1,938	568	1,790
Retained Taxes, Fees and Fines	...	...	...
Interest Received	462	...	472
Grants and Contributions	(0)	...	0
Other Receipts	8,799	9,036	8,981
Total Receipts	21,080	19,484	21,217
Net Cash Flows From Operating Activities	685	2,865	766
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(9)	(59)	(9)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(900)	(1,305)	(900)
Net Cash Flows From Investing Activities	(909)	(1,364)	(909)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(224)	1,501	(143)
Opening Cash and Cash Equivalents	18,130	10,981	12,482
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	17,906	12,482	12,340