# 11. Transport

1. Agency Expense Summary

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Transport | Expenses(a) | | | | Capital Expenditure | | | | |
| 2024-25 | 2025-26 |  | | 2024-25 | | 2025-26 | |  |
| Revised | Budget | Change | Revised | | Budget | | Change | |
|  | $m | $m | % | $m | | $m | | % | |
| **Transport for NSW**(b) | 19,926.3 | 19,190.8 | (3.7) | 7,720.3 | | 7,469.0 | | (3.3) | |
| Funding distribution to agencies | 2,607.3 | 4,582.5 | 75.8 | … | | … | | … | |
| **Total Principal Department**(c) | **22,533.6** | **23,773.3** | **5.5** | **7,720.3** | | **7,469.0** | | **(3.3)** | |
| ***Agencies***  ***General Government Sector*** |  |  |  |  | |  | |  | |
| Sydney Metro | 1,316.5 | 1,344.0 | 2.1 | 4,666.4 | | 4,986.3 | | 6.9 | |
| Office of Transport Safety Investigations | 8.3 | 9.3 | 12.2 | 0.0 | | 0.2 | | N/A | |
| **Total General Government (GG) Agencies** | **1,324.8** | **1,353.3** | **2.2** | **4,666.4** | | **4,986.5** | | **6.9** | |
| ***Public Non-Financial Corporations (PNFC)*** |  |  |  |  | |  | |  | |
| NSW Trains(d) | 370.0 | 431.4 | 16.6 | 29.9 | | (71.6) | | (339.3) | |
| Sydney Ferries | 17.9 | 18.5 | 3.1 | 31.5 | | 57.5 | | 82.8 | |
| Sydney Trains(d) | 5,359.1 | 6,430.8 | 20.0 | 530.1 | | 2,098.9 | | 295.9 | |
| Transport Asset Manager New South Wales(e) | 2,171.4 | 2,327.5 | 7.2 | 1,495.7 | | 1,761.9 | | 17.8 | |
| **Total PNFC Agencies** | **7,918.5** | **9,208.2** | **16.3** | **2,087.2** | | **3,846.7** | | **84.3** | |
| **Total Transport (GG+PNFC)(f)(g)** | **19,362.3** | **20,235.0** | **4.5** | **14,014.1** | | **14,361.8** | | **2.5** | |

1. This table shows expenses on an uneliminated basis, except where otherwise stated.
2. Transport for NSW amounts above represent the consolidated financial results of Transport for NSW, the Department of Transport and the Transport Service of NSW.
3. Subject to proclamation and vesting decisions after the release of the 2025-26 Budget, certain assets related to public motorways will be transferred into the newly created NSW Motorways entity during 2025-26.
4. Movement in NSW Trains’ and Sydney Trains’ capital expenditure primarily relates to the revaluation of a   
   Right-of-Use asset impacting 2025-26 capital expenditure.
5. Transport Asset Holding Entity of New South Wales became the Transport Asset Manager New South Wales on   
   1 January 2025.
6. Total Transport (GG+PNFC) expenses for the 2024-25 revised and 2025-26 Budget eliminates transactions between Transport agencies.
7. Total Transport (GG+PNFC) capital for the 2024-25 revised and 2025-26 Budget includes Transport Asset Manager New South Wales entity.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

1. Financial Statements

### Transport for NSW

#### Operating Statement

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | 2025-26 | |
|  | | Budget | Revised | | Budget | |
|  | | $000 | $000 | | $000 | |
| **Expenses Excluding Losses** |  | | |  | |  | |
| Operating Expenses - |  | | |  | |  | |
| Employee Related | 2,014,481 | | | 2,066,949 | | 2,155,407 | |
| Personnel Services Expenses | 0 | | | 0 | | ... | |
| Other Operating Expenses | 3,586,446 | | | 3,971,242 | | 4,073,727 | |
| Grants and Subsidies | 12,954,983 | | | 10,758,285 | | 11,255,617 | |
| Appropriation Expense | 0 | | | 0 | | (0) | |
| Depreciation and Amortisation | 3,644,063 | | | 3,643,917 | | 3,933,704 | |
| Finance Costs | 122,061 | | | 152,141 | | 115,412 | |
| Other Expenses | 2,354,229 | | | 1,941,108 | | 2,239,387 | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **24,676,263** | | | **22,533,641** | | **23,773,254** | |
| **Revenue** |  | | |  | |  | |
| Appropriation Revenue | 23,110,769 | | | 19,724,324 | | 22,581,171 | |
| Funding Distribution from Department | ... | | | ... | | ... | |
| Acceptance by Crown Entity of Employee Benefits and   Other Liabilities | 84,540 | | | 71,945 | | 87,497 | |
| Transfers to the Crown Entity | ... | | | ... | | ... | |
| Sales of Goods and Services | 2,941,966 | | | 3,067,930 | | 3,003,170 | |
| Grants and Contributions | 2,709,554 | | | 2,788,018 | | 1,037,796 | |
| Investment Revenue | 21,986 | | | 67,168 | | 9,265 | |
| Retained Taxes, Fees and Fines | 91,785 | | | 73,600 | | 92,561 | |
| Other Revenue | 633,703 | | | 644,983 | | 665,073 | |
| **Total Revenue** | **29,594,302** | | | **26,437,968** | | **27,476,533** | |
| Gain/(Loss) on Disposal of Non Current Assets | (287,830) | | | 18,027 | | (288,037) | |
| Other Gains/(Losses) | (96,125) | | | (692,446) | | 87,613 | |
| **Net Result** | **4,534,083** | | | **3,229,907** | | **3,502,855** | |

#### Balance Sheet

|  |  |  |  |
| --- | --- | --- | --- |
|  | 2024-25 | | 2025-26 |
|  | Budget | Revised | Budget |
|  | $000 | $000 | $000 |

|  |  |  |  |
| --- | --- | --- | --- |
| **Assets** |  |  |  |
| **Current Assets** |  |  |  |
| Cash Assets | 1,492,592 | 1,795,294 | 1,443,729 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 1,306,801 | 1,058,025 | 1,057,964 |
| Contract Assets | ... | ... | ... |
| Inventories | 5,743 | 5,275 | 5,275 |
| Financial Assets at Fair Value | 20,180 | 4,124 | 4,124 |
| Other Financial Assets | ... | ... | ... |
| Other | ... | ... | ... |
| Assets Held For Sale | 433 | 63,430 | 63,430 |
| **Total Current Assets** | **2,825,749** | **2,926,147** | **2,574,521** |
| **Non Current Assets** |  |  |  |
| Taxes Receivable | ... | ... | ... |
| Receivables | 406,431 | 292,516 | 292,516 |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | 1,097,370 | 945,912 | 131,346 |
| Equity Investments | ... | ... | ... |
| Property, Plant and Equipment - |  |  |  |
| Land and Building | 5,160,257 | 5,496,948 | 5,227,530 |
| Plant and Equipment | 1,743,435 | 1,918,360 | 1,714,447 |
| Infrastructure Systems | 185,090,861 | 187,894,415 | 192,641,533 |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | 958,525 | 815,717 | 941,316 |
| Intangibles | 1,046,242 | 1,223,648 | 1,111,134 |
| Other Assets | 0 | 0 | 0 |
| **Total Non Current Assets** | **195,503,123** | **198,587,516** | **202,059,822** |
| **Total Assets** | **198,328,871** | **201,513,663** | **204,634,343** |
| **Liabilities** |  |  |  |
| **Current Liabilities** |  |  |  |
| Taxes Payable | ... | ... | ... |
| Payables | 1,701,147 | 1,830,308 | 1,574,072 |
| Contract Liabilities | 71,664 | 69,324 | 69,324 |
| Other Financial Liabilities at Fair Value | ... | 972 | 972 |
| Borrowings | 542,823 | 424,374 | 548,023 |
| Provisions | 445,178 | 910,154 | 910,154 |
| Other | 1,005,673 | 1,032,107 | 1,031,256 |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| **Total Current Liabilities** | **3,766,485** | **4,267,239** | **4,133,801** |
| **Non Current Liabilities** |  |  |  |
| Taxes Payable | ... | ... | ... |
| Payables | ... | (0) | (0) |
| Contract Liabilities | 132,824 | 118,086 | 118,086 |
| Other Financial Liabilities at Fair Value | ... | 204 | 204 |
| Borrowings | 3,110,447 | 2,873,028 | 1,943,822 |
| Provisions | 91,916 | 142,858 | 142,858 |
| Other | 16,178,903 | 16,015,687 | 15,656,294 |
| **Total Non Current Liabilities** | **19,514,089** | **19,149,863** | **17,861,264** |
| **Total Liabilities** | **23,280,575** | **23,417,102** | **21,995,065** |
| **Net Assets** | **175,048,297** | **178,096,562** | **182,639,278** |
| **Equity** |  |  |  |
| Accumulated Funds | 139,681,832 | 137,485,201 | 140,988,055 |
| Reserves | 35,366,465 | 40,611,361 | 41,651,223 |
| Capital Equity | ... | ... | ... |
| **Total Equity** | **175,048,297** | **178,096,562** | **182,639,278** |

#### Cash Flow Statement

|  |  |  |  |
| --- | --- | --- | --- |
|  | 2024-25 | | 2025-26 |
|  | Budget | Revised | Budget |
|  | $000 | $000 | $000 |

|  |  |  |  |
| --- | --- | --- | --- |
| **Cash Flows From Operating Activities** |  |  |  |
| **Payments** |  |  |  |
| Employee Related | 1,931,351 | 1,984,213 | 2,078,702 |
| Personnel Services | 0 | 0 | ... |
| Grants and Subsidies | 11,892,869 | 10,300,599 | 11,194,759 |
| Finance Costs | 122,061 | 152,141 | 115,412 |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 6,638,183 | 7,157,872 | 7,332,329 |
| **Total Payments** | **20,584,464** | **19,594,825** | **20,721,203** |
| **Receipts** |  |  |  |
| Appropriation | 23,110,769 | 19,724,324 | 22,581,171 |
| Funding Distribution from Department | ... | ... | ... |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | 2,834,185 | 3,069,962 | 2,942,926 |
| Retained Taxes, Fees and Fines | ... | 61 | ... |
| Interest Received | 20,036 | 67,168 | 9,265 |
| Grants and Contributions | 3,209,554 | 2,756,871 | 790,796 |
| Other Receipts | 631,756 | 1,182,531 | 1,444,739 |
| **Total Receipts** | **29,806,300** | **26,800,916** | **27,768,898** |
| **Net Cash Flows From Operating Activities** | **9,221,836** | **7,206,092** | **7,047,695** |
| **Cash Flows From Investing Activities** |  |  |  |
| Proceeds from Sale of Property, Plant and Equipment | 117,908 | 138,347 | 137,736 |
| Purchases of Property, Plant and Equipment | (8,854,516) | (7,485,810) | (7,396,017) |
| Proceeds from Sale of Investments | ... | 24,122 | ... |
| Purchases of Investments | (0) | (0) | 0 |
| Advances Repayments Received | 67,441 | 37,500 | 681,418 |
| Advances made | ... | ... | ... |
| Other Investing | ... | (199,428) | ... |
| **Net Cash Flows From Investing Activities** | **(8,669,167)** | **(7,485,269)** | **(6,576,863)** |
| **Cash Flows From Financing Activities** |  |  |  |
| Proceeds from Borrowings and Advances | ... | 30,105 | 37,817 |
| Repayment of Borrowings and Advances | (238,705) | (208,764) | (860,214) |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| **Net Cash Flows From Financing Activities** | **(238,705)** | **(178,660)** | **(822,397)** |
| **Net Increase/(Decrease) in Cash** | **313,965** | **(457,837)** | **(351,565)** |
| Opening Cash and Cash Equivalents | 1,178,628 | 2,253,132 | 1,795,294 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | ... |
| **Closing Cash and Cash Equivalents** | **1,492,592** | **1,795,294** | **1,443,729** |

### Sydney Metro

#### Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Expenses Excluding Losses** |  | |  | |  | |
| Operating Expenses - |  | |  | |  | |
| Employee Related | ... | | ... | | ... | |
| Personnel Services Expenses | 39,373 | | 53,992 | | 53,273 | |
| Other Operating Expenses | 278,782 | | 185,028 | | 186,850 | |
| Grants and Subsidies | 118,923 | | 127,097 | | 94,273 | |
| Appropriation Expense | ... | | ... | | ... | |
| Depreciation and Amortisation | 538,346 | | 520,067 | | 549,147 | |
| Finance Costs | 199,871 | | 218,193 | | 225,639 | |
| Other Expenses | 273,137 | | 212,137 | | 234,832 | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **1,448,432** | | **1,316,514** | | **1,344,013** | |
| **Revenue** |  | |  | |  | |
| Appropriation Revenue | ... | | ... | | ... | |
| Funding Distribution from Department | 4,605,448 | | 2,598,740 | | 4,573,439 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | | ... | | ... | |
| Transfers to the Crown Entity | ... | | ... | | ... | |
| Sales of Goods and Services | (0) | | 15,928 | | 6,176 | |
| Grants and Contributions | 1,177,000 | | 1,164,000 | | 45,000 | |
| Investment Revenue | 17,564 | | 19,872 | | 6,061 | |
| Retained Taxes, Fees and Fines | ... | | ... | | ... | |
| Other Revenue | ... | | 11,368 | | ... | |
| **Total Revenue** | **5,800,011** | | **3,809,909** | | **4,630,676** | |
| Gain/(Loss) on Disposal of Non Current Assets | (43,549) | | 5,594 | | (132,467) | |
| Other Gains/(Losses) | 3,626 | | 89,452 | | ... | |
| **Net Result** | **4,311,657** | | **2,588,441** | | **3,154,196** | |

#### Balance Sheet

|  |  |  |  |
| --- | --- | --- | --- |
|  | 2024-25 | | 2025-26 |
|  | Budget | Revised | Budget |
|  | $000 | $000 | $000 |

|  |  |  |  |
| --- | --- | --- | --- |
| **Assets** |  |  |  |
| **Current Assets** |  |  |  |
| Cash Assets | 1,046,776 | 1,296,443 | 888,040 |
| Taxes Receivable | ... | ... | ... |
| Receivables | 394,414 | 405,778 | 164,642 |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | ... | ... | 5,263 |
| Other Financial Assets | 10,760 | 8,069 | 8,069 |
| Other | ... | ... | ... |
| Assets Held For Sale | 243,463 | 293,358 | 298,801 |
| **Total Current Assets** | **1,695,413** | **2,003,648** | **1,364,815** |
| **Non Current Assets** |  |  |  |
| Taxes Receivable | ... | ... | ... |
| Receivables | 321,249 | 328,139 | 289,516 |
| Contract Assets | ... | ... | ... |
| Inventories | ... | ... | ... |
| Financial Assets at Fair Value | 59,250 | 41,331 | 36,068 |
| Equity Investments | ... | ... | ... |
| Property, Plant and Equipment - |  |  |  |
| Land and Building | 1,169,209 | 1,679,364 | 1,294,722 |
| Plant and Equipment | 1,683,318 | 1,686,631 | 1,636,909 |
| Infrastructure Systems | 43,236,911 | 40,142,513 | 44,540,617 |
| Investment Properties | ... | ... | ... |
| Right of Use Assets | 28,167 | 27,552 | 22,075 |
| Intangibles | 8,220 | 7,519 | 7,519 |
| Other Assets | ... | ... | ... |
| **Total Non Current Assets** | **46,506,324** | **43,913,049** | **47,827,426** |
| **Total Assets** | **48,201,737** | **45,916,697** | **49,192,241** |
| **Liabilities** |  |  |  |
| **Current Liabilities** |  |  |  |
| Taxes Payable | ... | ... | ... |
| Payables | 575,005 | 503,900 | 486,698 |
| Contract Liabilities | ... | 971 | 971 |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 570,289 | 188,073 | 255,636 |
| Provisions | 13,533 | 34,101 | 6,506 |
| Other | 2,019 | 655 | ... |
| Liabilities Associated with Assets Held for Sale | ... | ... | ... |
| **Total Current Liabilities** | **1,160,846** | **727,700** | **749,812** |
| **Non Current Liabilities** |  |  |  |
| Taxes Payable | ... | ... | ... |
| Payables | ... | ... | ... |
| Contract Liabilities | 20,000 | 20,000 | 20,000 |
| Other Financial Liabilities at Fair Value | ... | ... | ... |
| Borrowings | 2,906,278 | 3,441,221 | 3,546,810 |
| Provisions | 2,814 | 7,469 | 1,116 |
| Other | 8,792 | ... | ... |
| **Total Non Current Liabilities** | **2,937,884** | **3,468,690** | **3,567,926** |
| **Total Liabilities** | **4,098,729** | **4,196,390** | **4,317,738** |
| **Net Assets** | **44,103,008** | **41,720,307** | **44,874,503** |
| **Equity** |  |  |  |
| Accumulated Funds | 38,049,963 | 37,000,427 | 40,154,623 |
| Reserves | 6,053,044 | 4,719,880 | 4,719,880 |
| Capital Equity | ... | ... | ... |
| **Total Equity** | **44,103,008** | **41,720,307** | **44,874,503** |

#### Cash Flow Statement

|  |  |  |  |
| --- | --- | --- | --- |
|  | 2024-25 | | 2025-26 |
|  | Budget | Revised | Budget |
|  | $000 | $000 | $000 |

|  |  |  |  |
| --- | --- | --- | --- |
| **Cash Flows From Operating Activities** |  |  |  |
| **Payments** |  |  |  |
| Employee Related | ... | ... | ... |
| Personnel Services | 39,373 | 53,992 | 53,273 |
| Grants and Subsidies | ... | 3,158 | ... |
| Finance Costs | 37,275 | 53,397 | 36,639 |
| Equivalent Income Tax | ... | ... | ... |
| Other Payments | 1,242,849 | 1,317,506 | 1,027,242 |
| **Total Payments** | **1,319,497** | **1,428,053** | **1,117,154** |
| **Receipts** |  |  |  |
| Appropriation | ... | ... | ... |
| Funding Distribution from Department | 4,605,448 | 2,598,740 | 4,573,439 |
| Cash reimbursements from the Crown Entity | ... | ... | ... |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | ... |
| Cash transfers to the Crown Entity | ... | ... | ... |
| Sale of Goods and Services | 53,021 | 9,135 | 6,176 |
| Retained Taxes, Fees and Fines | ... | ... | ... |
| Interest Received | ... | 3,025 | 765 |
| Grants and Contributions | 1,177,000 | 1,164,000 | 45,000 |
| Other Receipts | 563,715 | 565,635 | 561,859 |
| **Total Receipts** | **6,399,184** | **4,340,535** | **5,187,239** |
| **Net Cash Flows From Operating Activities** | **5,079,687** | **2,912,482** | **4,070,085** |
| **Cash Flows From Investing Activities** |  |  |  |
| Proceeds from Sale of Property, Plant and Equipment | 610,369 | 567,817 | 465,283 |
| Purchases of Property, Plant and Equipment | (6,157,154) | (3,943,572) | (4,781,418) |
| Proceeds from Sale of Investments | ... | 8,071 | ... |
| Purchases of Investments | ... | ... | ... |
| Advances Repayments Received | ... | ... | ... |
| Advances made | ... | ... | ... |
| Other Investing | ... | ... | ... |
| **Net Cash Flows From Investing Activities** | **(5,546,785)** | **(3,367,684)** | **(4,316,135)** |
| **Cash Flows From Financing Activities** |  |  |  |
| Proceeds from Borrowings and Advances | ... | 0 | 1 |
| Repayment of Borrowings and Advances | (39,867) | (32,879) | (162,353) |
| Dividends Paid | ... | ... | ... |
| Other Financing | ... | ... | ... |
| Capital Appropriation - Equity Appropriation | ... | ... | ... |
| Cash Equity Injection to For-Profit Entities | ... | ... | ... |
| **Net Cash Flows From Financing Activities** | **(39,867)** | **(32,879)** | **(162,352)** |
| **Net Increase/(Decrease) in Cash** | **(506,965)** | **(488,081)** | **(408,403)** |
| Opening Cash and Cash Equivalents | 1,553,741 | 1,784,524 | 1,296,443 |
| Reclassification of Cash Equivalents | ... | ... | ... |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | ... |
| **Closing Cash and Cash Equivalents** | **1,046,776** | **1,296,443** | **888,040** |

### Office of Transport Safety Investigations

#### Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Expenses Excluding Losses** |  | |  | |  | |
| Operating Expenses - |  | |  | |  | |
| Employee Related | 6,602 | | 6,275 | | 6,990 | |
| Personnel Services Expenses | ... | | ... | | ... | |
| Other Operating Expenses | 1,971 | | 1,708 | | 2,013 | |
| Grants and Subsidies | ... | | ... | | ... | |
| Appropriation Expense | ... | | ... | | ... | |
| Depreciation and Amortisation | 288 | | 303 | | 293 | |
| Finance Costs | 1 | | 1 | | 1 | |
| Other Expenses | ... | | ... | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **8,862** | | **8,287** | | **9,297** | |
| **Revenue** |  | |  | |  | |
| Appropriation Revenue | ... | | ... | | ... | |
| Funding Distribution from Department | 8,524 | | 8,558 | | 9,014 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 226 | | 225 | | 234 | |
| Transfers to the Crown Entity | ... | | ... | | ... | |
| Sales of Goods and Services | 0 | | ... | | (0) | |
| Grants and Contributions | ... | | ... | | ... | |
| Investment Revenue | ... | | ... | | ... | |
| Retained Taxes, Fees and Fines | ... | | ... | | ... | |
| Other Revenue | ... | | ... | | ... | |
| **Total Revenue** | **8,750** | | **8,783** | | **9,248** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | | ... | | ... | |
| Other Gains/(Losses) | ... | | ... | | ... | |
| **Net Result** | **(112)** | | **496** | | **(50)** | |

#### Balance Sheet

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Assets** |  | |  | |  | |
| **Current Assets** |  | |  | |  | |
| Cash Assets | 791 | | 1,858 | | 1,890 | |
| Taxes Receivable | ... | | ... | | ... | |
| Receivables | 49 | | 61 | | 61 | |
| Contract Assets | ... | | ... | | ... | |
| Inventories | ... | | ... | | ... | |
| Financial Assets at Fair Value | ... | | ... | | ... | |
| Other Financial Assets | ... | | ... | | ... | |
| Other | ... | | ... | | ... | |
| Assets Held For Sale | ... | | ... | | ... | |
| **Total Current Assets** | **840** | | **1,919** | | **1,951** | |
| **Non Current Assets** |  | |  | |  | |
| Taxes Receivable | ... | | ... | | ... | |
| Receivables | ... | | ... | | ... | |
| Contract Assets | ... | | ... | | ... | |
| Inventories | ... | | ... | | ... | |
| Financial Assets at Fair Value | ... | | ... | | ... | |
| Equity Investments | ... | | ... | | ... | |
| Property, Plant and Equipment - |  | |  | |  | |
| Land and Building | 1,017 | | 1,017 | | 791 | |
| Plant and Equipment | 402 | | 259 | | 404 | |
| Infrastructure Systems | ... | | ... | | ... | |
| Investment Properties | ... | | ... | | ... | |
| Right of Use Assets | 28 | | 28 | | 15 | |
| Intangibles | ... | | ... | | ... | |
| Other Assets | ... | | ... | | ... | |
| **Total Non Current Assets** | **1,447** | | **1,304** | | **1,210** | |
| **Total Assets** | **2,287** | | **3,223** | | **3,161** | |
| **Liabilities** |  | |  | |  | |
| **Current Liabilities** |  | |  | |  | |
| Taxes Payable | ... | | ... | | ... | |
| Payables | 195 | | 247 | | 247 | |
| Contract Liabilities | ... | | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | ... | |
| Borrowings | 17 | | 13 | | 14 | |
| Provisions | 574 | | 709 | | 709 | |
| Other | ... | | ... | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | ... | |
| **Total Current Liabilities** | **786** | | **969** | | **970** | |
| **Non Current Liabilities** |  | |  | |  | |
| Taxes Payable | ... | | ... | | ... | |
| Payables | ... | | ... | | ... | |
| Contract Liabilities | ... | | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | ... | |
| Borrowings | 14 | | 15 | | 2 | |
| Provisions | 185 | | 194 | | 194 | |
| Other | ... | | ... | | ... | |
| **Total Non Current Liabilities** | **199** | | **209** | | **196** | |
| **Total Liabilities** | **985** | | **1,178** | | **1,166** | |
| **Net Assets** | **1,302** | | **2,045** | | **1,995** | |
| **Equity** |  | |  | |  | |
| Accumulated Funds | 1,302 | | 2,045 | | 1,995 | |
| Reserves | ... | | ... | | ... | |
| Capital Equity | ... | | ... | | ... | |
| **Total Equity** | **1,302** | | **2,045** | | **1,995** | |

#### Cash Flow Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | |  | |
| **Payments** |  | |  | |  | |
| Employee Related | 6,376 | | 6,050 | | 6,757 | |
| Personnel Services | ... | | ... | | ... | |
| Grants and Subsidies | ... | | ... | | ... | |
| Finance Costs | 1 | | 1 | | 1 | |
| Equivalent Income Tax | ... | | ... | | ... | |
| Other Payments | 2,159 | | 1,812 | | 2,201 | |
| **Total Payments** | **8,536** | | **7,863** | | **8,959** | |
| **Receipts** |  | |  | |  | |
| Appropriation | ... | | ... | | ... | |
| Funding Distribution from Department | 8,524 | | 8,558 | | 9,014 | |
| Cash reimbursements from the Crown Entity | ... | | ... | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | ... | |
| Sale of Goods and Services | 0 | | ... | | (0) | |
| Retained Taxes, Fees and Fines | ... | | ... | | ... | |
| Interest Received | ... | | ... | | ... | |
| Grants and Contributions | ... | | ... | | ... | |
| Other Receipts | 188 | | ... | | 188 | |
| **Total Receipts** | **8,712** | | **8,558** | | **9,202** | |
| **Net Cash Flows From Operating Activities** | **176** | | **695** | | **243** | |
| **Cash Flows From Investing Activities** |  | |  | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | ... | | ... | |
| Purchases of Property, Plant and Equipment | (137) | | (6) | | (199) | |
| Proceeds from Sale of Investments | ... | | ... | | ... | |
| Purchases of Investments | ... | | ... | | ... | |
| Advances Repayments Received | ... | | ... | | ... | |
| Advances made | ... | | ... | | ... | |
| Other Investing | ... | | ... | | ... | |
| **Net Cash Flows From Investing Activities** | **(137)** | | **(6)** | | **(199)** | |
| **Cash Flows From Financing Activities** |  | |  | |  | |
| Proceeds from Borrowings and Advances | ... | | ... | | ... | |
| Repayment of Borrowings and Advances | (12) | | (13) | | (12) | |
| Dividends Paid | ... | | ... | | ... | |
| Other Financing | ... | | ... | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | ... | |
| **Net Cash Flows From Financing Activities** | **(12)** | | **(13)** | | **(12)** | |
| **Net Increase/(Decrease) in Cash** | **27** | | **676** | | **32** | |
| Opening Cash and Cash Equivalents | 764 | | 1,182 | | 1,858 | |
| Reclassification of Cash Equivalents | ... | | ... | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | | ... | | ... | |
| **Closing Cash and Cash Equivalents** | **791** | | **1,858** | | **1,890** | |