

12. TREASURY

12.1 Agency Expense Summary

Treasury	Expenses ^(a)			Capital Expenditure		
	2024-25 Revised \$m	2025-26 Budget \$m	Change %	2024-25 Revised \$m	2025-26 Budget \$m	Change %
Treasury	232.2	230.2	(0.9)	5.7	9.7	71.2
Funding distribution to agencies	204.2	74.5	(63.5)	...	...	...
Total Principal Department	436.4	304.7	(30.2)	5.7	9.7	71.2
Administered Items	12,617.8	13,722.9	8.8	...	...	...
Agencies						
Infrastructure NSW ^(b)	292.0	578.8	98.2	120.7	51.4	(57.4)
NSW Self Insurance Corporation ^(c)	6,426.8	5,549.8	(13.6)	3.8	0.2	(95.5)
Alpha Distribution Ministerial Holding Corporation	9.3	9.4	2.0	...	...	...
Electricity Assets Ministerial Holding Corporation	12.7	10.2	(20.1)	...	...	...
Electricity Retained Interest Corporation - Ausgrid	258.3	241.6	(6.5)	...	...	...
Electricity Retained Interest Corporation - Endeavour Energy	243.1	146.2	(39.9)	...	...	...
Electricity Transmission Ministerial Holding Corporation	7.3	6.4	(12.8)	...	...	...
Epsilon Distribution Ministerial Holding Corporation	3.0	3.1	3.0	...	...	...
Liability Management Ministerial Corporation	0.2	0.2	1.6	...	...	...
Ports Assets Ministerial Holding Corporation	...	...	...	...	...	...
Port Botany Lessor Ministerial Holding Corporation	42.6	45.0	5.8	...	...	...
Port Kembla Lessor Ministerial Holding Corporation	8.3	8.8	5.5	...	...	...
Port of Newcastle Lessor Ministerial Holding Corporation	6.8	7.2	5.8	...	...	...
Workers' Compensation (Dust Diseases) Authority	236.2	104.3	(55.8)	1.3	0.9	(27.1)
Total Agencies and Administered Items	20,164.4	20,434.0	1.3	125.7	52.5	(58.2)

(a) This table shows expenses on an uneliminated basis.

(b) The Infrastructure Team within the Bradfield Development Authority branch of the Department of Planning, Housing and Infrastructure was transferred to the Infrastructure NSW staff agency under the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.3) 2024*, effective 7 August 2024.

(c) The 2025-26 Budget figures include an initial estimate of avoided costs for the Treasury Managed Fund expected to be realised from implementing workers compensation reforms approved by the Government. The avoided costs translate to a \$570 million reduction in liabilities and expenses. These are yet to be incorporated into the State Budget aggregates due to uncertainty associated with workers compensation reforms, which are currently before parliament. See Budget Paper No. 1 *Budget Statement Chapter 4 Fiscal Strategy and Outlook*, for more information.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

12.2 Financial Statements

Treasury

Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	153,546	148,573	158,428
Personnel Services Expenses	...	...	...
Other Operating Expenses	62,183	57,795	61,579
Grants and Subsidies	212,426	222,593	74,548
Appropriation Expense	...	...	...
Depreciation and Amortisation	8,781	7,409	10,092
Finance Costs	68	...	68
Other Expenses	992	...	(0)
TOTAL EXPENSES EXCLUDING LOSSES	437,996	436,370	304,715
Revenue			
Appropriation Revenue	444,561	378,684	290,580
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,464	4,134	1,517
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	0	2,484	(0)
Grants and Contributions	2,975	5,108	5,713
Investment Revenue	0	...	0
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	0	1,244	0
Total Revenue	449,001	391,655	297,810
Gain/(Loss) on Disposal of Non Current Assets	...	(37)	...
Other Gains/(Losses)	...	...	...
Net Result	11,005	(44,752)	(6,904)

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	272,643	85,407	83,278
Taxes Receivable	...	...	...
Receivables	13,227	1,972	2,200
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	285,870	87,379	85,478
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	0	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	32,860	5,987	6,302
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	1	0	(0)
Intangibles	26,672	33,463	32,738
Other Assets	...	...	...
Total Non Current Assets	59,533	39,449	39,041
Total Assets	345,402	126,828	124,518
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	8,077	15,226	16,281
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	0	...	...
Provisions	18,611	18,018	20,910
Other	533	533	533
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	27,222	33,777	37,724
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	309	309
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	0	...
Provisions	3,273	2,527	3,174
Other	6,535	6,001	6,001
Total Non Current Liabilities	9,808	8,836	9,484
Total Liabilities	37,030	42,613	47,208
Net Assets	308,372	84,215	77,310
Equity			
Accumulated Funds	308,372	84,215	77,310
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	308,372	84,215	77,310

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	148,454	142,902	152,818
Personnel Services	...	...	...
Grants and Subsidies	218,528	222,593	74,548
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	56,868	60,875	61,371
Total Payments	423,850	426,370	288,737
Receipts			
Appropriation	444,561	378,684	290,580
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	(0)	2,484	(0)
Retained Taxes, Fees and Fines	...	...	...
Interest Received	0	...	0
Grants and Contributions	2,975	5,108	5,713
Other Receipts	0	8,780	0
Total Receipts	447,536	395,057	296,293
Net Cash Flows From Operating Activities	23,687	(31,313)	7,556
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	75	...
Purchases of Property, Plant and Equipment	(25,892)	(1,547)	(2,364)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(4,111)	(7,321)
Net Cash Flows From Investing Activities	(25,892)	(5,583)	(9,685)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(2,205)	(36,896)	(2,129)
Opening Cash and Cash Equivalents	274,848	122,303	85,407
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	272,643	85,407	83,278

Infrastructure NSW

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	36,492	32,386	38,231
Personnel Services Expenses	...	...	...
Other Operating Expenses	458,865	231,355	504,303
Grants and Subsidies	5,434	3,088	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	12,540	8,873	10,932
Finance Costs	20,739	16,340	25,348
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	534,070	292,041	578,814
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	202,493	204,199	74,548
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	499	584	480
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	409,606	212,883	476,877
Grants and Contributions	...	...	...
Investment Revenue	14,330	3,595	1,421
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	(0)	...	0
Total Revenue	626,929	421,261	553,326
Gain/(Loss) on Disposal of Non Current Assets	33,235	...	...
Other Gains/(Losses)	(72,962)	(1,427)	...
Net Result	53,132	127,793	(25,488)

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	176,696	116,016	124,566
Taxes Receivable	...	...	...
Receivables	62,716	61,502	61,502
Contract Assets	989	350	350
Inventories	...	...	52,702
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	98,872	...	472,327
Total Current Assets	339,272	177,869	711,448
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	360,823	354,923	13,271
Contract Assets	...	...	...
Inventories	916,592	789,675	(0)
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	326,000	828,858	356,479
Plant and Equipment	634	328	70
Infrastructure Systems	469,429	573,874	609,304
Investment Properties	...	...	...
Right of Use Assets	30	...	68
Intangibles	...	0	...
Other Assets	...	...	...
Total Non Current Assets	2,073,507	2,547,659	979,191
Total Assets	2,412,779	2,725,528	1,690,639
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	63,813	65,202	65,466
Contract Liabilities	58,531	0	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	464,546	464,546
Provisions	4,509	3,276	3,276
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	126,853	533,025	533,289
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	805,393	284,922	52,229
Provisions	5,389	5,555	5,555
Other	342,965	323,754	356,989
Total Non Current Liabilities	1,153,747	614,232	414,774
Total Liabilities	1,280,600	1,147,256	948,062
Net Assets	1,132,179	1,578,271	742,577
Equity			
Accumulated Funds	919,771	970,130	134,435
Reserves	212,408	608,142	608,142
Capital Equity	...	...	...
Total Equity	1,132,179	1,578,271	742,577

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	35,992	31,678	37,751
Personnel Services	...	...	...
Grants and Subsidies	5,434	3,088	...
Finance Costs	24,244	17,588	25,440
Equivalent Income Tax	...	...	...
Other Payments	740,325	538,811	538,764
Total Payments	805,995	591,165	601,955
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	202,493	204,199	74,548
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	426,698	212,590	435,623
Retained Taxes, Fees and Fines	...	...	...
Interest Received	(0)	...	0
Grants and Contributions	...	...	...
Other Receipts	10,803	18,040	0
Total Receipts	639,994	434,829	510,170
Net Cash Flows From Operating Activities	(166,001)	(156,335)	(91,785)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	33,235	...	...
Purchases of Property, Plant and Equipment	(135,825)	(120,678)	(51,418)
Proceeds from Sale of Investments	13,118	12,817	384,422
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(89,472)	(107,861)	333,004
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	175,359	110,000	108,241
Repayment of Borrowings and Advances	(7,570)	...	(340,910)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	167,789	110,000	(232,669)
Net Increase/(Decrease) in Cash	(87,684)	(154,196)	8,550
Opening Cash and Cash Equivalents	264,380	270,212	116,016
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	176,696	116,016	124,566

NSW Self Insurance Corporation

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	4,338,877	5,508,823	4,798,273
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	60	905	2,045
Finance Costs	614,279	767,298	749,517
Other Expenses	...	149,753	...
TOTAL EXPENSES EXCLUDING LOSSES	4,953,216	6,426,779	5,549,835
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	0	...	0
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	3,560,426	4,168,394	4,568,760
Grants and Contributions	83,211	73,898	52,108
Investment Revenue	1,511,799	1,698,930	1,768,544
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	5,155,436	5,941,222	6,389,412
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	202,220	(485,557)	839,577

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	466,577	757,825	1,081,706
Taxes Receivable	...	...	...
Receivables	492,963	852,203	329,801
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	959,540	1,610,028	1,411,507
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	613,805	766,042	559,110
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	20,701,366	21,271,929	23,395,943
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	190	110	183
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	100	8,717	6,769
Other Assets	...	...	...
Total Non Current Assets	21,315,461	22,046,798	23,962,005
Total Assets	22,275,001	23,656,826	25,373,512
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	7,537	3,278	15,191
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	3,442,687	3,717,515	3,949,340
Other	243,753	341,554	344,981
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	3,693,977	4,062,347	4,309,512
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	16,783,020	18,642,581	19,314,958
Other	703,454	773,458	731,025
Total Non Current Liabilities	17,486,474	19,416,039	20,045,983
Total Liabilities	21,180,451	23,478,386	24,355,495
Net Assets	1,094,550	178,440	1,018,017
Equity			
Accumulated Funds	1,094,550	178,440	1,018,017
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	1,094,550	178,440	1,018,017

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	3,831,017	4,757,667	4,184,464
Total Payments	3,831,017	4,757,667	4,184,464
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	0	...	0
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	3,544,437	4,349,264	4,584,567
Retained Taxes, Fees and Fines	...	...	...
Interest Received	53,997	8,661	9,916
Grants and Contributions	83,211	73,898	52,108
Other Receipts	104,174	337,522	227,310
Total Receipts	3,785,819	4,769,345	4,873,901
Net Cash Flows From Operating Activities	(45,198)	11,678	689,437
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(110)	(110)	(110)
Proceeds from Sale of Investments	420,930	1,508,071	1,304,614
Purchases of Investments	(957,517)	(2,116,686)	(1,670,000)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(60)	(3,661)	(60)
Net Cash Flows From Investing Activities	(536,757)	(612,386)	(365,556)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(581,955)	(600,707)	323,881
Opening Cash and Cash Equivalents	1,048,532	1,358,532	757,825
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	466,577	757,825	1,081,706

Alpha Distribution Ministerial Holding Corporation

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	58	294	196
Personnel Services Expenses	...	...	...
Other Operating Expenses	9,013	8,957	9,242
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	9,070	9,252	9,438
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	9,371	9,276	9,595
Grants and Contributions	...	...	...
Investment Revenue	12,548	12,137	12,591
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	21,919	21,413	22,186
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(173)	...
Net Result	12,849	11,989	12,749

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	30,196	31,766	33,132
Taxes Receivable	...	...	...
Receivables	25	25	25
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	30,221	31,791	33,157
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	187,298	179,182	190,781
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	187,298	179,182	190,781
Total Assets	217,519	210,973	223,938
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	60	49	61
Contract Liabilities	286	285	293
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	345	334	354
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	(1,251)	4,495	7,750
Other	...	...	...
Total Non Current Liabilities	(1,251)	4,495	7,750
Total Liabilities	(906)	4,828	8,105
Net Assets	218,425	206,145	215,833
Equity			
Accumulated Funds	218,425	206,145	215,833
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	218,425	206,145	215,833

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	1,500	(0)	0
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	10,025	9,920	10,244
Total Payments	11,525	9,920	10,244
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	9,371	9,276	9,595
Retained Taxes, Fees and Fines	...	...	...
Interest Received	1,161	1,237	992
Grants and Contributions	...	...	...
Other Receipts	1,025	968	1,023
Total Receipts	11,557	11,482	11,610
Net Cash Flows From Operating Activities	33	1,561	1,366
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	33	1,561	1,366
Opening Cash and Cash Equivalents	30,164	30,205	31,766
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	30,196	31,766	33,132

Electricity Assets Ministerial Holding Corporation

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	297	487	736
Grants and Subsidies	15,449	10,000	7,500
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	1,824	2,226	1,921
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	17,570	12,713	10,156
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	5,028	4,334	2,867
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	(153)	(169)	(148)
Total Revenue	4,875	4,166	2,719
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(12,695)	(8,547)	(7,437)

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	105,587	109,723	98,481
Taxes Receivable	...	...	...
Receivables	771	872	859
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	106,359	110,595	99,340
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	2,755	3,442	3,216
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	2,755	3,442	3,216
Total Assets	109,114	114,037	102,556
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	84	80	85
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	4,263	5,871	5,127
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	4,346	5,951	5,212
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	39,981	44,776	41,470
Other	...	...	...
Total Non Current Liabilities	39,981	44,776	41,470
Total Liabilities	44,327	50,727	46,683
Net Assets	64,786	63,310	55,873
Equity			
Accumulated Funds	64,786	63,310	55,873
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	64,786	63,310	55,873

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	269	449	407
Personnel Services	...	...	...
Grants and Subsidies	15,449	10,000	7,500
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	5,306	7,897	6,791
Total Payments	21,025	18,346	14,698
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	(3)	38	14
Retained Taxes, Fees and Fines	...	...	...
Interest Received	5,028	4,334	2,867
Grants and Contributions	...	...	...
Other Receipts	505	1,229	576
Total Receipts	5,530	5,601	3,457
Net Cash Flows From Operating Activities	(15,495)	(12,744)	(11,242)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(15,495)	(12,744)	(11,242)
Opening Cash and Cash Equivalents	121,083	122,467	109,723
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	105,587	109,723	98,481

Electricity Retained Interest Corporation – Ausgrid

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	421	421	445
Personnel Services Expenses	...	...	...
Other Operating Expenses	1,186	1,186	1,121
Grants and Subsidies	256,432	256,710	240,064
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	258,039	258,317	241,630
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	1,607	1,607	1,566
Investment Revenue	256,432	256,928	240,064
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	258,039	258,535	241,630
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	51,088	59,024	30,256
Net Result	51,088	59,242	30,256

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	...	...	...
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	...	...	...
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	7,626,786	7,448,561	7,478,817
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	7,626,786	7,448,561	7,478,817
Total Assets	7,626,786	7,448,561	7,478,817
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	...	...	...
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	...	...	...
Net Assets	7,626,786	7,448,561	7,478,817
Equity			
Accumulated Funds	4,525,218	4,419,904	4,450,160
Reserves	3,101,569	3,028,657	3,028,657
Capital Equity	...	...	...
Total Equity	7,626,786	7,448,561	7,478,817

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	421	421	445
Personnel Services	...	...	...
Grants and Subsidies	256,432	256,710	240,064
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	1,186	1,404	1,121
Total Payments	258,039	258,535	241,630
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	1,607	1,607	1,566
Other Receipts	256,432	256,928	240,064
Total Receipts	258,039	258,535	241,630
Net Cash Flows From Operating Activities	(0)	...	0
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(0)	...	0
Opening Cash and Cash Equivalents	...	...	...
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	(0)	...	0

Electricity Retained Interest Corporation - Endeavour Energy

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	401	621	630
Personnel Services Expenses	...	...	...
Other Operating Expenses	1,510	1,290	1,363
Grants and Subsidies	218,039	241,234	144,247
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	219,950	243,145	146,240
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	1,911	1,911	1,993
Investment Revenue	218,039	241,234	144,247
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	219,950	243,145	146,240
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	(131,735)	(148,482)	(38,103)
Net Result	(131,735)	(148,482)	(38,103)

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	...	...	...
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	...	...	...
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	2,704,158	2,848,983	2,810,880
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	2,704,158	2,848,983	2,810,880
Total Assets	2,704,158	2,848,983	2,810,880
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	...	...	...
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	...	...	...
Net Assets	2,704,158	2,848,983	2,810,880
Equity			
Accumulated Funds	2,168,751	2,102,450	2,064,347
Reserves	535,407	746,533	746,533
Capital Equity	...	...	...
Total Equity	2,704,158	2,848,983	2,810,880

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	401	621	630
Personnel Services	...	...	...
Grants and Subsidies	218,039	241,234	144,247
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	1,510	1,290	1,363
Total Payments	219,950	243,145	146,240
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	1,911	1,911	1,993
Other Receipts	218,039	241,234	144,247
Total Receipts	219,950	243,145	146,240
Net Cash Flows From Operating Activities	...	...	...
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	(14,900)	(14,900)	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(14,900)	(14,900)	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	14,900	14,900	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	14,900	14,900	...
Net Increase/(Decrease) in Cash	...	...	...
Opening Cash and Cash Equivalents	...	...	...
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	...	...	...

Electricity Transmission Ministerial Holding Corporation

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	3,533	4,356	3,269
Personnel Services Expenses	...	...	...
Other Operating Expenses	2,847	2,858	3,033
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	93	90	69
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	6,474	7,304	6,371
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	3,653	3,701	3,918
Grants and Contributions	...	...	...
Investment Revenue	9,350	9,754	8,373
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	13,003	13,455	12,291
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	6,530	6,151	5,920

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	166,213	163,880	161,027
Taxes Receivable	...	...	...
Receivables	677	679	339
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	166,890	164,558	161,367
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	49,717	49,795	52,735
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	49,717	49,795	52,735
Total Assets	216,607	214,354	214,102
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	59	54	55
Contract Liabilities	315	318	328
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	999	1,067	523
Other	53	53	53
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	1,427	1,492	959
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	71,014	77,300	82,054
Other	...	...	...
Total Non Current Liabilities	71,014	77,300	82,054
Total Liabilities	72,440	78,792	83,013
Net Assets	144,167	135,562	131,088
Equity			
Accumulated Funds	144,167	135,562	131,088
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	144,167	135,562	131,088

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	6,781	9,388	9,452
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	2,937	3,387	3,101
Total Payments	9,718	12,775	12,553
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	3,594	4,175	4,258
Retained Taxes, Fees and Fines	...	...	...
Interest Received	6,324	6,728	5,149
Grants and Contributions	...	...	...
Other Receipts	612	1,033	294
Total Receipts	10,530	11,936	9,701
Net Cash Flows From Operating Activities	812	(840)	(2,852)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	812	(840)	(2,852)
Opening Cash and Cash Equivalents	165,401	164,720	163,880
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	166,213	163,880	161,027

Epsilon Distribution Ministerial Holding Corporation

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	6	149	47
Personnel Services Expenses	...	...	...
Other Operating Expenses	3,679	2,852	3,044
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	3,686	3,000	3,091
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	3,998	3,156	3,318
Grants and Contributions	...	...	...
Investment Revenue	2,757	2,770	2,821
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	6,756	5,926	6,139
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(14)	...
Net Result	3,070	2,911	3,047

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	11,641	12,750	13,394
Taxes Receivable	...	...	...
Receivables	...	(0)	0
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	11,641	12,750	13,394
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	37,689	37,675	40,137
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	37,689	37,675	40,137
Total Assets	49,330	50,424	53,531
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	105	103	100
Contract Liabilities	654	654	669
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	759	757	770
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	(3,559)	1,080	2,820
Other	...	...	...
Total Non Current Liabilities	(3,559)	1,080	2,820
Total Liabilities	(2,800)	1,837	3,589
Net Assets	52,130	48,587	49,941
Equity			
Accumulated Funds	52,130	48,587	49,941
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	52,130	48,587	49,941

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	1,100	0	0
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	3,677	3,146	3,043
Total Payments	4,777	3,146	3,043
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	3,998	3,156	3,318
Retained Taxes, Fees and Fines	...	...	...
Interest Received	445	458	358
Grants and Contributions	...	...	...
Other Receipts	18	316	10
Total Receipts	4,462	3,930	3,687
Net Cash Flows From Operating Activities	(315)	784	644
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(315)	784	644
Opening Cash and Cash Equivalents	11,956	11,966	12,750
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	11,641	12,750	13,394

Liability Management Ministerial Corporation

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	237	238	242
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	237	238	242
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	5,169	5,169	241
Investment Revenue	23,131	24,173	24,745
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	28,300	29,342	24,986
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	28,063	29,105	24,744

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	32	20	28
Taxes Receivable	...	...	...
Receivables	20	22	20
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	53	42	49
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	389,797	404,718	429,463
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	389,797	404,718	429,463
Total Assets	389,850	404,760	429,512
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	22	15	22
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	22	15	22
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	22	15	22
Net Assets	389,828	404,745	429,490
Equity			
Accumulated Funds	389,828	404,745	429,490
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	389,828	404,745	429,490

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	236	237	233
Total Payments	236	237	233
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	3	3	3
Grants and Contributions	5,169	5,169	241
Other Receipts	1	2	1
Total Receipts	5,172	5,174	245
Net Cash Flows From Operating Activities	4,936	4,937	12
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	(4,936)	(4,936)	(3)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(4,936)	(4,936)	(3)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(0)	1	9
Opening Cash and Cash Equivalents	33	19	20
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	32	20	28

Ports Assets Ministerial Holding Corporation

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	0	...	...
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	0	...	...
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	40	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	40	...	...
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	40	...	...

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	846	...	...
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	846	...	...
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	...	...	...
Total Assets	846	...	...
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	...	...	...
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	...	...	...
Net Assets	846	...	...
Equity			
Accumulated Funds	846	0	...
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	846	0	...

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	590	...	...
Total Payments	590	...	...
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	40	...	...
Grants and Contributions	...	...	...
Other Receipts	590	...	...
Total Receipts	630	...	...
Net Cash Flows From Operating Activities	40	...	...
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	40	...	...
Opening Cash and Cash Equivalents	806	...	...
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	846	...	...

Port Botany Lessor Ministerial Holding Corporation

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	44,985	42,558	45,011
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	44,985	42,558	45,011
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	44,712	42,293	44,721
Grants and Contributions	273	273	290
Investment Revenue	18,354	18,366	19,597
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	63,339	60,932	64,608
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	18,354	18,374	19,597

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	1,022	1,041	1,083
Taxes Receivable	...	...	...
Receivables	...	0	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	1,022	1,041	1,083
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	277,110	277,110	296,673
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	277,110	277,110	296,673
Total Assets	278,132	278,151	297,756
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	15	13	21
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	15	13	21
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	15	13	21
Net Assets	278,117	278,138	297,735
Equity			
Accumulated Funds	278,117	278,138	297,735
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	278,117	278,138	297,735

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	44,985	46,801	45,003
Total Payments	44,985	46,801	45,003
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	44,712	42,304	44,721
Retained Taxes, Fees and Fines	...	...	...
Interest Received	82	93	34
Grants and Contributions	273	273	290
Other Receipts	...	4,252	...
Total Receipts	45,067	46,922	45,045
Net Cash Flows From Operating Activities	82	120	42
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	82	120	42
Opening Cash and Cash Equivalents	940	921	1,041
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	1,022	1,041	1,083

Port Kembla Lessor Ministerial Holding Corporation

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	8,513	8,299	8,759
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	8,513	8,299	8,759
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	8,240	8,034	8,470
Grants and Contributions	273	273	290
Investment Revenue	1,988	1,990	2,121
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	10,501	10,297	10,880
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	1,988	1,998	2,121

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	593	540	567
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	593	540	567
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	29,789	29,789	31,892
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	29,789	29,789	31,892
Total Assets	30,381	30,329	32,458
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	15	13	21
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	15	13	21
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	15	13	21
Net Assets	30,366	30,316	32,437
Equity			
Accumulated Funds	30,366	30,316	32,437
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	30,366	30,316	32,437

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	8,513	9,149	8,751
Total Payments	8,513	9,149	8,751
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	8,240	8,033	8,470
Retained Taxes, Fees and Fines	...	...	...
Interest Received	24	26	18
Grants and Contributions	273	273	290
Other Receipts	...	445	...
Total Receipts	8,537	8,776	8,777
Net Cash Flows From Operating Activities	24	(373)	26
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	24	(373)	26
Opening Cash and Cash Equivalents	569	913	540
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	593	540	567

Port of Newcastle Lessor Ministerial Holding Corporation

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	7,107	6,758	7,152
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	7,107	6,758	7,152
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	10,840	7,252	6,678
Grants and Contributions	273	273	290
Investment Revenue	2,764	2,760	2,936
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	13,877	10,285	9,904
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	6,770	3,527	2,752

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	740	743	774
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	740	743	774
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	42,504	42,504	45,416
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	42,504	42,504	45,416
Total Assets	43,244	43,248	46,190
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	15	3,262	3,452
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	15	3,262	3,452
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	15	3,262	3,452
Net Assets	43,229	39,986	42,738
Equity			
Accumulated Funds	43,229	39,986	42,738
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	43,229	39,986	42,738

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	11,112	8,226	6,961
Total Payments	11,112	8,226	6,961
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	10,840	7,252	6,678
Retained Taxes, Fees and Fines	...	...	...
Interest Received	40	35	24
Grants and Contributions	273	273	290
Other Receipts	...	625	...
Total Receipts	11,152	8,185	6,992
Net Cash Flows From Operating Activities	40	(41)	31
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	40	(41)	31
Opening Cash and Cash Equivalents	700	784	743
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	740	743	774

Workers' Compensation (Dust Diseases) Authority**Operating Statement**

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	33,436	144,154	28,056
Grants and Subsidies	11,130	10,503	11,796
Appropriation Expense	...	...	...
Depreciation and Amortisation	135	62	251
Finance Costs	57,271	70,549	64,240
Other Expenses	...	10,932	...
TOTAL EXPENSES EXCLUDING LOSSES	101,972	236,200	104,343
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	33	95	68
Grants and Contributions	...	...	...
Investment Revenue	61,804	70,170	72,007
Retained Taxes, Fees and Fines	39,308	159,171	31,868
Other Revenue	450	475	650
Total Revenue	101,595	229,912	104,593
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	377	6,289	(250)
Net Result	0	0	0

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	70,118	32,268	44,864
Taxes Receivable	...	...	...
Receivables	95,572	101,709	98,108
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	900,592	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	1,066,282	133,977	142,972
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	753,304	969,039	926,507
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	943,664	899,464
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	2,062	1,976	2,665
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	(0)	0	(0)
Other Assets	...	...	...
Total Non Current Assets	755,366	1,914,679	1,828,636
Total Assets	1,821,648	2,048,656	1,971,608
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	8,378	2,807	2,312
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	7,993	...	...
Borrowings	...	...	...
Provisions	130,787	148,065	142,525
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	147,158	150,872	144,837
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	1,674,490	1,897,784	1,826,771
Other	...	...	...
Total Non Current Liabilities	1,674,490	1,897,784	1,826,771
Total Liabilities	1,821,648	2,048,656	1,971,608
Net Assets	0	0	0
Equity			
Accumulated Funds	0	0	0
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	0	0	0

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	11,130	10,503	11,796
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	163,831	218,996	169,334
Total Payments	174,961	229,499	181,130
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	122	61	157
Retained Taxes, Fees and Fines	75,000	75,078	77,999
Interest Received	976	98	1,330
Grants and Contributions	...	...	...
Other Receipts	7	57,740	35
Total Receipts	76,105	132,977	79,521
Net Cash Flows From Operating Activities	(98,855)	(96,522)	(101,609)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(1,290)	(1,290)	(940)
Proceeds from Sale of Investments	260,000	410,000	120,000
Purchases of Investments	(96,871)	(302,442)	(4,855)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(31,455)	2,473	...
Net Cash Flows From Investing Activities	130,384	108,741	114,205
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	31,528	12,218	12,596
Opening Cash and Cash Equivalents	38,590	20,049	32,268
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	70,118	32,268	44,864