

4. CREATIVE INDUSTRIES, TOURISM, HOSPITALITY AND SPORT

4.1 Agency Expense Summary

Creative Industries, Tourism, Hospitality and Sport	Expenses ^(a)			Capital Expenditure		
	2024-25 Revised \$m	2025-26 Budget \$m	Change %	2024-25 Revised \$m	2025-26 Budget \$m	Change %
Department of Creative Industries, Tourism, Hospitality and Sport^(b)	609.9	664.1	8.9	171.6	172.0	0.2
Funding distribution to agencies	1,093.3	1,253.7	14.7	...	...	...
Total Principal Department^(c)	1,703.2	1,917.8	12.6	171.6	172.0	0.2
Agencies						
Independent Liquor and Gaming Authority ..	5.4	5.3	(1.6)	...	...	...
Art Gallery of New South Wales	115.2	109.2	(5.2)	31.5	16.0	(49.2)
Australian Museum	81.7	73.5	(9.9)	16.3	13.7	(15.9)
Destination NSW.....	321.3	323.1	0.5	0.4	0.2	(54.3)
Museum of History NSW	78.5	75.4	(3.9)	10.2	18.4	80.1
Museum of Applied Arts and Sciences	123.5	190.3	54.0	17.0	153.9	805.6
NSW Independent Casino Commission	21.1	20.5	(2.7)	...	...	...
State Records Authority NSW	2.1	2.1	(0.4)	...	...	...
State Library of New South Wales	119.4	119.2	(0.2)	21.7	20.2	(6.8)
Agencies transferred from Communities and Justice^(d)						
Office of Sport	490.0	498.8	1.8	9.5	9.3	(1.2)
Total Agencies	1,358.1	1,417.4	4.4	106.5	231.7	117.6

(a) This table shows expenses on an uneliminated basis.

(b) The Department of Enterprise, Investment and Trade was renamed to the Department of Creative Industries, Tourism, Hospitality and Sport, as per the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024*, effective 1 July 2024.

(c) The Investment NSW Group and the Office of the Chief Scientist and Engineer Group was transferred from the Department of Enterprise, Investment and Trade (which was renamed to the Department of Creative Industries, Tourism, Hospitality and Sport) to the Premier's Department, as per *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024*, effective 1 July 2024. In addition, the part of the Partnership and Engagement branch responsible for the delivery of the Australia Day function was transferred from the Premier's Department to the Department of Creative Industries, Tourism, Hospitality and Sport under the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024*, effective 1 July 2024.

(d) Office of Sport, Venues NSW and Institute of Sport Staff Agency are changed from being related to the Department of Communities and Justice to being related to the Department of Creative Industries, Tourism, Hospitality and Sport, as per the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024*, effective 1 July 2024. The Institute of Sport Staff Agency is not financially material and therefore its financial statements are not reported. Venues NSW is a PNFC and is therefore also not reported.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

4.2 Financial Statements

Department of Creative Industries, Tourism, Hospitality and Sport

Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	217,270	177,455	164,337
Personnel Services Expenses	...	...	...
Other Operating Expenses	149,123	66,853	94,850
Grants and Subsidies	1,191,923	1,436,386	1,627,790
Appropriation Expense	...	...	...
Depreciation and Amortisation	23,997	22,524	30,833
Finance Costs	19	2	6
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	1,582,332	1,703,221	1,917,817
Revenue			
Appropriation Revenue	1,823,605	1,769,428	1,763,720
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	2,692	2,298	2,657
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	64,298	68,051	70,438
Grants and Contributions	25,606	13,921	66,858
Investment Revenue	6,289	106	...
Retained Taxes, Fees and Fines	57	57	58
Other Revenue	49,156	37,816	46,376
Total Revenue	1,971,703	1,891,677	1,950,108
Gain/(Loss) on Disposal of Non Current Assets	...	(5)	...
Other Gains/(Losses)	395	33,154	...
Net Result	389,766	221,605	32,291

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	50,477	212,398	100,766
Taxes Receivable	...	...	...
Receivables	68,218	35,351	35,765
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	315	315	315
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	119,010	248,064	136,846
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	646	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	15,222	...	...
Property, Plant and Equipment -			
Land and Building	1,696,008	1,443,389	1,577,239
Plant and Equipment	73,984	2,956	6,259
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	4,735	106	106
Intangibles	6,864	1,171	6,499
Other Assets	5,606	5,597	5,597
Total Non Current Assets	1,803,065	1,453,219	1,595,700
Total Assets	1,922,075	1,701,283	1,732,546
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	35,712	67,785	66,757
Contract Liabilities	3,075	1,097	1,097
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	2,721	1	1
Provisions	43,355	22,792	22,792
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	84,863	91,675	90,647
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	2,829	...	...
Provisions	4,167	455	455
Other	...	...	...
Total Non Current Liabilities	6,996	455	455
Total Liabilities	91,859	92,130	91,102
Net Assets	1,830,216	1,609,153	1,641,444
Equity			
Accumulated Funds	1,830,216	1,609,153	1,641,444
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	1,830,216	1,609,153	1,641,444

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	214,578	175,157	161,680
Personnel Services	...	...	...
Grants and Subsidies	1,191,923	1,436,386	1,627,790
Finance Costs	19	2	6
Equivalent Income Tax	...	...	...
Other Payments	150,126	87,621	95,878
Total Payments	1,556,646	1,699,167	1,885,354
Receipts			
Appropriation	1,823,605	1,769,428	1,763,720
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	64,296	68,051	70,024
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	106	...
Grants and Contributions	25,606	13,921	66,858
Other Receipts	49,212	58,641	46,433
Total Receipts	1,962,720	1,910,147	1,947,037
Net Cash Flows From Operating Activities	406,074	210,980	61,682
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(438,142)	(170,104)	(165,901)
Proceeds from Sale of Investments	1,286	...	1,353
Purchases of Investments	(2,572)	...	(2,706)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	343	(1,514)	(6,060)
Net Cash Flows From Investing Activities	(439,085)	(171,618)	(173,314)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(239)	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(239)	...	...
Net Increase/(Decrease) in Cash	(33,250)	39,363	(111,632)
Opening Cash and Cash Equivalents	83,727	179,436	212,398
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	(6,400)	...
Closing Cash and Cash Equivalents	50,477	212,398	100,766

Independent Liquor and Gaming Authority

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	2,844	2,972	3,251
Personnel Services Expenses	0	...	0
Other Operating Expenses	2,729	2,387	2,024
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	55	...	...
TOTAL EXPENSES EXCLUDING LOSSES	5,628	5,359	5,275
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	4,786	4,786	4,687
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	28	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	(0)	...	0
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	(0)	...	0
Other Revenue	...	288	...
Total Revenue	4,786	5,102	4,687
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(842)	(257)	(588)

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	2,839	3,731	3,143
Taxes Receivable	...	...	...
Receivables	16	33	33
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	2,855	3,765	3,177
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	...	...	...
Total Assets	2,855	3,765	3,177
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	761	704	704
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	40	52	52
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	801	757	757
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	801	757	757
Net Assets	2,053	3,008	2,420
Equity			
Accumulated Funds	2,053	3,008	2,420
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	2,053	3,008	2,420

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	2,844	2,961	3,251
Personnel Services	0	...	0
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	2,784	2,683	2,024
Total Payments	5,628	5,644	5,275
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	4,786	4,786	4,687
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	(0)	...	0
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	(0)	457	0
Total Receipts	4,786	5,243	4,687
Net Cash Flows From Operating Activities	(842)	(402)	(588)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(842)	(402)	(588)
Opening Cash and Cash Equivalents	3,681	4,133	3,731
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	2,839	3,731	3,143

Office of Sport

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	58,826	59,462	61,258
Personnel Services Expenses	...	...	...
Other Operating Expenses	56,811	61,661	53,912
Grants and Subsidies	375,011	358,817	373,129
Appropriation Expense	...	...	...
Depreciation and Amortisation	9,974	10,057	10,493
Finance Costs	30	31	27
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	500,652	490,028	498,819
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	420,672	395,391	409,954
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	2,135	2,136	2,213
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	52,995	52,988	53,874
Grants and Contributions	16,987	27,442	12,105
Investment Revenue	43	58	43
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	1,581	10,345	1,578
Total Revenue	494,414	488,359	479,766
Gain/(Loss) on Disposal of Non Current Assets	...	68	...
Other Gains/(Losses)	64	(179)	64
Net Result	(6,175)	(1,781)	(18,989)

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	72,411	80,519	62,534
Taxes Receivable	...	...	...
Receivables	11,846	12,493	12,493
Contract Assets	...	...	...
Inventories	239	239	239
Financial Assets at Fair Value	...	...	...
Other Financial Assets	304	304	304
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	84,801	93,555	75,570
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	1,738	1,738	1,439
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	182,617	182,672	183,781
Plant and Equipment	20,865	25,187	22,762
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	369	534	700
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	205,589	210,131	208,682
Total Assets	290,390	303,686	284,252
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	15,878	17,362	16,762
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	402	280	429
Provisions	8,123	8,123	8,123
Other	5,727	5,727	5,727
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	30,130	31,492	31,041
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	502	502	508
Provisions	966	966	966
Other	...	...	...
Total Non Current Liabilities	1,468	1,468	1,474
Total Liabilities	31,598	32,960	32,515
Net Assets	258,792	270,726	251,737
Equity			
Accumulated Funds	184,224	188,335	169,346
Reserves	74,568	82,392	82,392
Capital Equity	...	...	...
Total Equity	258,792	270,726	251,737

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	56,691	57,444	59,046
Personnel Services	...	...	...
Grants and Subsidies	375,011	358,817	373,129
Finance Costs	30	31	27
Equivalent Income Tax	...	...	...
Other Payments	62,468	121,397	48,169
Total Payments	494,200	537,689	480,371
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	420,672	395,391	409,954
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	51,495	49,224	53,874
Retained Taxes, Fees and Fines	64	64	64
Interest Received	43	58	43
Grants and Contributions	10,644	30,641	5,762
Other Receipts	1,581	37,033	1,578
Total Receipts	484,499	512,411	471,275
Net Cash Flows From Operating Activities	(9,701)	(25,278)	(9,096)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	68	...
Purchases of Property, Plant and Equipment	(11,918)	(9,452)	(9,043)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	296	284	299
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(11,622)	(9,100)	(8,744)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	130	4	260
Repayment of Borrowings and Advances	(403)	(267)	(405)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(273)	(263)	(145)
Net Increase/(Decrease) in Cash	(21,596)	(34,641)	(17,985)
Opening Cash and Cash Equivalents	94,007	115,160	80,519
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	72,411	80,519	62,534

Art Gallery of New South Wales

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	44,883	51,677	51,653
Personnel Services Expenses	...	...	...
Other Operating Expenses	50,250	52,785	46,836
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	19,242	10,640	10,717
Finance Costs	13	102	13
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	114,388	115,204	109,219
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	68,712	72,398	66,635
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	831	1,322	862
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	36,363	28,009	36,576
Grants and Contributions	9,435	26,218	9,521
Investment Revenue	2,625	4,011	2,650
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	17	2,644	18
Total Revenue	117,983	134,602	116,261
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	3,595	19,398	7,042

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	9,504	2,324	4,000
Taxes Receivable	...	...	...
Receivables	4,634	2,794	4,494
Contract Assets	...	...	...
Inventories	2,105	1,879	1,879
Financial Assets at Fair Value	74,600	71,709	68,298
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	90,843	78,706	78,672
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	654,405	685,034	690,777
Plant and Equipment	1,890,776	1,949,488	1,952,166
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	1,777	1,777	946
Intangibles	4,116	2,002	1,671
Other Assets	...	...	...
Total Non Current Assets	2,551,073	2,638,301	2,645,560
Total Assets	2,641,916	2,717,007	2,724,232
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	6,745	3,782	3,965
Contract Liabilities	1,980	1,188	1,188
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	591	384	384
Provisions	4,855	5,988	5,988
Other	1,107	250	250
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	15,278	11,592	11,775
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	1,962	2,482	2,482
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	2,182	1,707	1,707
Provisions	98	854	854
Other	...	...	...
Total Non Current Liabilities	4,242	5,043	5,043
Total Liabilities	19,520	16,635	16,818
Net Assets	2,622,396	2,700,372	2,707,414
Equity			
Accumulated Funds	1,358,494	1,385,816	1,392,858
Reserves	1,263,902	1,314,556	1,314,556
Capital Equity	...	...	...
Total Equity	2,622,396	2,700,372	2,707,414

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	44,052	50,241	50,790
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	13	102	13
Equivalent Income Tax	...	...	...
Other Payments	49,938	55,128	46,353
Total Payments	94,002	105,471	97,157
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	68,712	72,398	66,635
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	36,363	28,454	36,576
Retained Taxes, Fees and Fines	...	...	...
Interest Received	1,025	...	1,050
Grants and Contributions	5,435	16,945	5,521
Other Receipts	817	3,524	818
Total Receipts	112,351	121,321	110,599
Net Cash Flows From Operating Activities	18,349	15,850	13,442
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(16,376)	(31,307)	(15,976)
Proceeds from Sale of Investments	5,000	31,434	3,003
Purchases of Investments	(772)	(18,000)	(793)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(144)	...
Net Cash Flows From Investing Activities	(12,148)	(18,018)	(13,766)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	(576)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	(576)	...
Net Increase/(Decrease) in Cash	6,201	(2,744)	(324)
Opening Cash and Cash Equivalents	1,803	5,068	2,324
Reclassification of Cash Equivalents	1,500	...	2,000
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	9,504	2,324	4,000

Australian Museum

Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	40,197	39,537	38,169
Personnel Services Expenses	...	...	...
Other Operating Expenses	24,734	30,016	22,716
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	11,955	11,955	12,628
Finance Costs	37	142	30
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	76,923	81,650	73,543
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	62,194	62,234	62,015
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,251	1,251	1,295
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	8,500	9,585	8,680
Grants and Contributions	3,792	5,157	3,845
Investment Revenue	...	133	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	2,100	...
Total Revenue	75,736	80,460	75,836
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	(5)	(5)	(5)
Net Result	(1,192)	(1,195)	2,288

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	9,397	8,253	9,001
Taxes Receivable	...	...	...
Receivables	2,776	2,775	2,775
Contract Assets	...	...	...
Inventories	371	371	366
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	12,544	11,399	12,142
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	308,085	316,467	315,442
Plant and Equipment	1,127,753	1,143,012	1,146,040
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	3,322	2,805	2,086
Intangibles	4,950	11,038	10,842
Other Assets	436	436	436
Total Non Current Assets	1,444,545	1,473,758	1,474,845
Total Assets	1,457,089	1,485,157	1,486,987
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	7,770	7,770	7,770
Contract Liabilities	3,835	3,835	3,835
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	452	452	452
Provisions	7,340	7,340	7,340
Other	89	89	89
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	19,486	19,486	19,486
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	573	573	573
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	2,750	2,675	2,217
Provisions	77	77	77
Other	50	50	50
Total Non Current Liabilities	3,450	3,375	2,917
Total Liabilities	22,936	22,861	22,403
Net Assets	1,434,153	1,462,296	1,464,584
Equity			
Accumulated Funds	656,971	655,360	657,648
Reserves	777,182	806,936	806,936
Capital Equity	...	...	...
Total Equity	1,434,153	1,462,296	1,464,584

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	38,946	38,771	36,873
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	37	142	30
Equivalent Income Tax	...	...	...
Other Payments	24,734	30,032	22,716
Total Payments	63,717	68,945	59,619
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	62,194	62,234	62,015
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	8,500	9,337	8,680
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	133	...
Grants and Contributions	3,792	4,686	3,845
Other Receipts	...	3,821	...
Total Receipts	74,485	80,211	74,540
Net Cash Flows From Operating Activities	10,768	11,266	14,921
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(16,104)	(13,399)	(13,650)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	200	(2,905)	...
Net Cash Flows From Investing Activities	(15,904)	(16,304)	(13,650)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(518)	(615)	(523)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(518)	(615)	(523)
Net Increase/(Decrease) in Cash	(5,654)	(5,653)	748
Opening Cash and Cash Equivalents	15,051	13,906	8,253
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	9,397	8,253	9,001

Destination NSW

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	0	...	0
Personnel Services Expenses	33,226	36,728	35,908
Other Operating Expenses	282,969	278,289	271,469
Grants and Subsidies	7,510	5,510	15,224
Appropriation Expense	...	...	...
Depreciation and Amortisation	796	796	461
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	324,500	321,323	323,062
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	311,274	294,917	275,212
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	0	...	0
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	5,500	8,127	37,000
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	316,774	303,044	312,212
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(7,726)	(18,279)	(10,851)

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	20,994	25,990	15,442
Taxes Receivable	...	...	...
Receivables	19,302	7,410	7,410
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	326	524	524
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	40,622	33,924	23,376
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	604	695	695
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	925	914	613
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	(0)	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	1,529	1,609	1,308
Total Assets	42,151	35,533	24,684
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	19,865	5,421	5,422
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	(0)	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	19,865	5,421	5,422
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	0	...	...
Provisions	415	415	415
Other	...	...	...
Total Non Current Liabilities	415	415	415
Total Liabilities	20,281	5,836	5,837
Net Assets	21,871	29,697	18,847
Equity			
Accumulated Funds	21,871	29,697	18,847
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	21,871	29,697	18,847

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	0	0	0
Personnel Services	33,226	36,728	35,908
Grants and Subsidies	7,510	5,510	15,224
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	281,968	309,478	270,468
Total Payments	322,704	351,716	321,600
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	311,274	294,917	275,212
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	4,500	7,127	36,000
Other Receipts	...	...	...
Total Receipts	315,774	302,044	311,212
Net Cash Flows From Operating Activities	(6,929)	(49,672)	(10,388)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(350)	(350)	(160)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(350)	(350)	(160)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(7,279)	(50,022)	(10,548)
Opening Cash and Cash Equivalents	28,273	76,012	25,990
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	20,994	25,990	15,442

Museums of History NSW

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	45,787	46,173	47,742
Personnel Services Expenses	246	...	255
Other Operating Expenses	16,299	21,511	16,209
Grants and Subsidies	...	88	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	11,007	10,256	10,916
Finance Costs	245	424	246
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	73,584	78,451	75,368
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	43,127	47,944	46,778
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	435	1,956	448
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	35,337	27,305	30,924
Grants and Contributions	4,342	3,245	835
Investment Revenue	178	600	86
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	6,235	23,236	6,236
Total Revenue	89,654	104,286	85,307
Gain/(Loss) on Disposal of Non Current Assets	...	(0)	...
Other Gains/(Losses)	...	...	...
Net Result	16,069	25,835	9,939

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	11,167	9,335	10,991
Taxes Receivable	...	...	...
Receivables	4,369	4,767	4,975
Contract Assets	...	...	...
Inventories	182	180	180
Financial Assets at Fair Value	11,837	12,427	12,513
Other Financial Assets	...	...	...
Other	34	91	91
Assets Held For Sale	...	...	...
Total Current Assets	27,588	26,801	28,750
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	403	213	253
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	420,342	414,811	420,898
Plant and Equipment	1,140,913	1,195,572	1,201,708
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	11,005	16,409	18,824
Intangibles	6,241	8,027	7,014
Other Assets	...	...	...
Total Non Current Assets	1,578,903	1,635,032	1,648,697
Total Assets	1,606,491	1,661,833	1,677,448
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	8,920	3,453	4,729
Contract Liabilities	2,523	4,631	3,926
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	2,813	825	3,216
Provisions	100	5,006	5,411
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	14,357	13,915	17,281
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	159	159	159
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	11,019	8,006	10,271
Provisions	403	493	533
Other	188	192	196
Total Non Current Liabilities	11,769	8,849	11,158
Total Liabilities	26,126	22,764	28,440
Net Assets	1,580,366	1,639,069	1,649,008
Equity			
Accumulated Funds	1,568,334	1,578,439	1,588,378
Reserves	12,032	60,630	60,630
Capital Equity	...	...	...
Total Equity	1,580,366	1,639,069	1,649,008

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	45,352	44,510	47,294
Personnel Services	246	...	255
Grants and Subsidies	...	88	...
Finance Costs	245	424	246
Equivalent Income Tax	...	...	...
Other Payments	15,761	19,080	15,689
Total Payments	61,604	64,102	63,484
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	43,127	47,944	46,778
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	35,543	27,647	31,135
Retained Taxes, Fees and Fines	...	...	...
Interest Received	94	...	0
Grants and Contributions	4,317	3,190	810
Other Receipts	118	5	137
Total Receipts	83,200	78,785	78,861
Net Cash Flows From Operating Activities	21,596	14,683	15,377
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(16,363)	(8,250)	(13,721)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(1,550)	...
Net Cash Flows From Investing Activities	(16,363)	(9,800)	(13,721)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	(2,487)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	(2,487)	...
Net Increase/(Decrease) in Cash	5,233	2,396	1,656
Opening Cash and Cash Equivalents	5,934	6,938	9,335
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	11,167	9,335	10,991

Museum of Applied Arts and Sciences

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	46,296	50,204	60,002
Personnel Services Expenses	...	...	...
Other Operating Expenses	58,999	57,942	67,413
Grants and Subsidies	17,600	6,806	58,064
Appropriation Expense	...	...	...
Depreciation and Amortisation	4,059	8,572	4,797
Finance Costs	3	10	11
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	126,957	123,534	190,287
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	97,416	98,809	279,388
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,577	1,056	1,633
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	6,701	828	26,319
Grants and Contributions	21,228	16,665	38,250
Investment Revenue	125	458	125
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	0	24	0
Total Revenue	127,047	117,840	345,715
Gain/(Loss) on Disposal of Non Current Assets	...	(203)	...
Other Gains/(Losses)	...	...	...
Net Result	90	(5,897)	155,427

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	1,513	1,038	6,360
Taxes Receivable	...	...	...
Receivables	1,689	1,955	1,954
Contract Assets	2,139	389	389
Inventories	108	108	108
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	5,449	3,490	8,811
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	7,867	10,042	10,167
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	177,714	264,643	414,811
Plant and Equipment	356,226	367,099	366,912
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	324	76	76
Intangibles	15,111	15,154	15,154
Other Assets	...	...	...
Total Non Current Assets	557,242	657,013	807,119
Total Assets	562,692	660,503	815,931
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	4,628	8,628	8,628
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	73	74	74
Provisions	4,689	4,689	4,689
Other	218	218	218
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	9,608	13,609	13,609
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	70	70	70
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	70	70	70
Total Liabilities	9,678	13,679	13,679
Net Assets	553,014	646,824	802,252
Equity			
Accumulated Funds	318,795	379,661	535,089
Reserves	234,219	267,163	267,163
Capital Equity	...	...	...
Total Equity	553,014	646,824	802,252

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	44,719	48,949	58,371
Personnel Services	...	...	...
Grants and Subsidies	17,600	6,806	58,064
Finance Costs	3	10	11
Equivalent Income Tax	...	...	...
Other Payments	57,398	58,100	65,813
Total Payments	119,719	113,865	182,259
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	97,416	98,809	279,388
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	6,701	7,752	26,319
Retained Taxes, Fees and Fines	...	...	...
Interest Received	(0)	20	(0)
Grants and Contributions	18,728	9,778	35,750
Other Receipts	0	197	0
Total Receipts	122,845	116,556	341,457
Net Cash Flows From Operating Activities	3,126	2,691	159,198
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	(203)	...
Purchases of Property, Plant and Equipment	(3,168)	(16,991)	(153,876)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	0
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(3,168)	(17,194)	(153,876)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	(293)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	(293)	...
Net Increase/(Decrease) in Cash	(42)	(14,796)	5,322
Opening Cash and Cash Equivalents	1,555	15,834	1,038
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	1,513	1,038	6,360

NSW Independent Casino Commission

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	3,324	2,942	3,339
Personnel Services Expenses	14,827	...	0
Other Operating Expenses	2,510	18,153	17,190
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	20,661	21,096	20,529
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	28	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	19,960	21,020	20,460
Total Revenue	19,960	21,048	20,460
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(701)	(48)	(69)

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	20,038	24,531	24,462
Taxes Receivable	...	...	...
Receivables	119	631	631
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	20,157	25,162	25,094
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	...	...	...
Total Assets	20,157	25,162	25,094
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	6,262	5,759	5,759
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	189	169	169
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	6,450	5,929	5,929
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	6,450	5,929	5,929
Net Assets	13,707	19,234	19,165
Equity			
Accumulated Funds	13,707	19,234	19,165
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	13,707	19,234	19,165

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	3,324	2,971	3,339
Personnel Services	14,827	...	0
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	2,510	22,761	17,190
Total Payments	20,661	25,733	20,529
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	0	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	19,960	25,424	20,460
Total Receipts	19,960	25,424	20,460
Net Cash Flows From Operating Activities	(701)	(309)	(69)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(701)	(309)	(69)
Opening Cash and Cash Equivalents	20,739	24,840	24,531
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	20,038	24,531	24,462

State Records Authority NSW

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	0	76	0
Personnel Services Expenses	1,037	1,485	1,578
Other Operating Expenses	0	500	500
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	25	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	1,037	2,085	2,078
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	1,034	2,034	2,075
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	0	76	0
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	3	...	4
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	1,037	2,110	2,080
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	0	24	2

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	340	289	289
Taxes Receivable	...	...	...
Receivables	...	341	341
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	340	629	629
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	38	27	27
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	41	13	13
Other Assets	...	...	...
Total Non Current Assets	79	40	40
Total Assets	419	669	669
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	(0)	91	89
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	(0)	91	89
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	(0)	91	89
Net Assets	419	578	580
Equity			
Accumulated Funds	419	578	580
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	419	578	580

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	1,037	1,485	1,578
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	0	727	502
Total Payments	1,037	2,212	2,080
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	1,034	2,034	2,075
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	3	57	4
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	...	2	...
Total Receipts	1,037	2,093	2,080
Net Cash Flows From Operating Activities	0	(119)	0
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	0	(119)	0
Opening Cash and Cash Equivalents	340	407	289
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	340	289	289

State Library of New South Wales

Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	38,105	38,467	39,207
Personnel Services Expenses	...	...	...
Other Operating Expenses	23,653	25,520	23,134
Grants and Subsidies	41,326	41,326	41,771
Appropriation Expense	...	...	...
Depreciation and Amortisation	14,101	14,101	15,122
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	117,185	119,414	119,234
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	112,324	109,632	107,005
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	2,646	2,669	2,762
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	3,907	3,007	4,013
Grants and Contributions	7,018	9,381	4,382
Investment Revenue	1,342	2,742	1,350
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	11	411	12
Total Revenue	127,249	127,842	119,524
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(58,649)	...
Net Result	10,063	(50,221)	290

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	7,139	7,848	6,109
Taxes Receivable	...	...	...
Receivables	3,077	3,077	2,965
Contract Assets	...	...	...
Inventories	248	248	248
Financial Assets at Fair Value	2,941	2,941	2,941
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	13,405	14,114	12,263
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	34,851	31,922	29,708
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	364,421	372,280	378,787
Plant and Equipment	1,453,580	1,399,559	1,397,548
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	77,453	76,948	77,578
Other Assets	...	...	...
Total Non Current Assets	1,930,305	1,880,709	1,883,621
Total Assets	1,943,710	1,894,823	1,895,884
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	6,835	5,785	6,556
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	0
Provisions	5,368	5,368	5,368
Other	2,735	2,735	2,735
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	14,938	13,888	14,659
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	135	135	135
Other	...	...	...
Total Non Current Liabilities	135	135	135
Total Liabilities	15,073	14,023	14,794
Net Assets	1,928,637	1,880,800	1,881,090
Equity			
Accumulated Funds	1,174,942	1,137,133	1,137,423
Reserves	753,695	743,667	743,667
Capital Equity	...	...	...
Total Equity	1,928,637	1,880,800	1,881,090

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	35,459	35,963	36,445
Personnel Services	...	...	...
Grants and Subsidies	41,326	41,326	41,771
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	22,627	23,897	22,230
Total Payments	99,412	101,186	100,446
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	112,324	109,632	107,005
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	3,886	2,931	3,992
Retained Taxes, Fees and Fines	...	...	...
Interest Received	342	942	350
Grants and Contributions	7,018	8,158	4,382
Other Receipts	711	271	712
Total Receipts	124,281	121,934	116,441
Net Cash Flows From Operating Activities	24,869	20,748	15,995
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(20,685)	(20,414)	(18,658)
Proceeds from Sale of Investments	1,755	8,048	2,514
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(2,450)	(1,306)	(1,590)
Net Cash Flows From Investing Activities	(21,380)	(13,672)	(17,734)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	3,489	7,076	(1,739)
Opening Cash and Cash Equivalents	3,650	772	7,848
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	7,139	7,848	6,109