# 5. CUSTOMER SERVICE

* 1. Agency Expense Summary

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Customer Service | Expenses(a) | | | | | Capital Expenditure | | | | | |
| 2024-25 | 2025-26 | |  | | 2024-25 | | 2025-26 | |  | |
| Revised | | Budget | | Change | | Revised | | Budget | | Change |
|  | $m | | $m | | % | | $m | | $m | | % |
| **Department of Customer Service** | 1,988.1 | | 1,970.3 | | (0.9) | | 73.3 | | 143.6 | | 95.9 |
| Funding distribution to agencies | 875.6 | | 890.1 | | 1.7 | | … | | … | | … |
| **Total Principal Department(b)** | **2,863.7** | | **2,860.4** | | **(0.1)** | | **73.3** | | **143.6** | | **95.9** |
| ***Agencies*** |  | |  | |  | |  | |  | |  |
| Information and Privacy Commission | 8.5 | | 9.3 | | 8.9 | | 0.1 | | 0.2 | | 66.7 |
| Service NSW | 815.5 | | 754.3 | | (7.5) | | 40.0 | | 30.4 | | (24.1) |
| Long Service Corporation | 314.8 | | 607.3 | | 92.9 | | … | | 3.1 | | … |
| New South Wales Government Telecommunications Authority | 269.7 | | 309.0 | | 14.6 | | 171.7 | | 191.9 | | 11.8 |
| Office of the Independent Review Officer | 126.0 | | 148.2 | | 17.6 | | … | | … | | … |
| Rental Bond Board | 81.8 | | 85.2 | | 4.2 | | … | | … | | … |
| SafeWork NSW(c) | … | | 223.6 | | … | | … | | 0.3 | | … |
| State Insurance Regulatory Authority | 738.0 | | 822.8 | | 11.5 | | … | | 5.6 | | … |
| **Total Agencies** | **2,354.2** | | **2,959.7** | | **25.7** | | **211.8** | | **231.3** | | **9.2** |

1. This table shows expenses on an uneliminated basis.
2. The following transfers are to be made to the Department of Customer Service under the *Administrative Arrangements (Administrative Changes – SafeWork NSW Agency) Order 2025*, effective 1 July 2025: myWorkZone Service Level 3 Operations & Support branch and Shared Services & Customer Experience branch are to be transferred from the Department of Communities and Justice and the Shared Services branch is to be transferred from Department of Planning, Housing and Infrastructure.
3. SafeWork NSW is a newly established entity commencing on 1 July 2025. The SafeWork NSW branch of the Department of Customer Service is to be transferred to SafeWork NSW Agency from 1 July 2025, as per *Administrative Arrangements (Administrative Changes – SafeWork NSW Agency) Order 2025*.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

* 1. Financial Statements

### Department of Customer Service

#### Operating Statement

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 |
|  | | Budget | | Revised | | Budget |
|  | | $000 | | $000 | | $000 |
| **Expenses Excluding Losses** |  | |  | |  | |
| Operating Expenses - |  | |  | |  | |
| Employee Related | 1,084,176 | | 1,111,356 | | 1,196,150 | |
| Personnel Services Expenses | 0 | | ... | | ... | |
| Other Operating Expenses | 556,555 | | 477,263 | | 463,556 | |
| Grants and Subsidies | 1,032,624 | | 1,132,361 | | 1,035,209 | |
| Appropriation Expense | ... | | ... | | ... | |
| Depreciation and Amortisation | 77,639 | | 128,955 | | 149,663 | |
| Finance Costs | 2,389 | | 9,859 | | 12,936 | |
| Other Expenses | 5,195 | | 3,902 | | 2,884 | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **2,758,578** | | **2,863,696** | | **2,860,398** | |
| **Revenue** |  | |  | |  | |
| Appropriation Revenue | 1,979,111 | | 1,890,357 | | 1,993,148 | |
| Funding Distribution from Department | ... | | ... | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 23,042 | | 31,850 | | 22,123 | |
| Transfers to the Crown Entity | ... | | (83,869) | | (26,261) | |
| Sales of Goods and Services | 391,178 | | 532,906 | | 519,276 | |
| Grants and Contributions | 185,335 | | 183,876 | | 36,666 | |
| Investment Revenue | 3,000 | | 7,104 | | 3,075 | |
| Retained Taxes, Fees and Fines | 245,339 | | 234,640 | | 235,875 | |
| Other Revenue | 150,540 | | 149,611 | | 180,328 | |
| **Total Revenue** | **2,977,545** | | **2,946,476** | | **2,964,231** | |
| Gain/(Loss) on Disposal of Non Current Assets | 2,134 | | 1 | | (0) | |
| Other Gains/(Losses) | (505) | | (476) | | (4) | |
| **Net Result** | **220,596** | | **82,305** | | **103,829** | |

#### Balance Sheet

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 |
|  | | Budget | | Revised | | Budget |
|  | | $000 | | $000 | | $000 |
| **Assets** |  | |  | |  | |
| **Current Assets** |  | |  | |  | |
| Cash Assets | 759,647 | | 857,176 | | 843,970 | |
| Taxes Receivable | ... | | ... | | ... | |
| Receivables | 129,350 | | 176,819 | | 214,902 | |
| Contract Assets | 25,132 | | 30,442 | | 29,953 | |
| Inventories | ... | | (0) | | ... | |
| Financial Assets at Fair Value | 5,990 | | ... | | ... | |
| Other Financial Assets | ... | | 0 | | ... | |
| Other | ... | | ... | | ... | |
| Assets Held For Sale | 3,008 | | ... | | ... | |
| **Total Current Assets** | **923,127** | | **1,064,437** | | **1,088,824** | |
| **Non Current Assets** |  | |  | |  | |
| Taxes Receivable | ... | | ... | | ... | |
| Receivables | 37,413 | | 128,900 | | 447,588 | |
| Contract Assets | ... | | ... | | ... | |
| Inventories | ... | | ... | | ... | |
| Financial Assets at Fair Value | 65,882 | | 66,281 | | 67,892 | |
| Equity Investments | 0 | | ... | | ... | |
| Property, Plant and Equipment - |  | |  | |  | |
| Land and Building | 67,303 | | 87,037 | | 57,453 | |
| Plant and Equipment | 58,152 | | 34,796 | | 27,712 | |
| Infrastructure Systems | ... | | ... | | ... | |
| Investment Properties | ... | | ... | | ... | |
| Right of Use Assets | 51,156 | | 62,087 | | 38,316 | |
| Intangibles | 1,296,897 | | 1,191,843 | | 1,215,256 | |
| Other Assets | ... | | 0 | | ... | |
| **Total Non Current Assets** | **1,576,804** | | **1,570,945** | | **1,854,217** | |
| **Total Assets** | **2,499,930** | | **2,635,382** | | **2,943,042** | |
| **Liabilities** |  | |  | |  | |
| **Current Liabilities** |  | |  | |  | |
| Taxes Payable | ... | | ... | | ... | |
| Payables | 113,550 | | 153,191 | | 154,904 | |
| Contract Liabilities | 74,537 | | 43,046 | | 35,495 | |
| Other Financial Liabilities at Fair Value | ... | | ... | | ... | |
| Borrowings | 10,967 | | 18,927 | | 14,188 | |
| Provisions | 154,761 | | 166,850 | | 162,267 | |
| Other | 161,948 | | 90,132 | | 111,195 | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | ... | |
| **Total Current Liabilities** | **515,764** | | **472,145** | | **478,049** | |
| **Non Current Liabilities** |  | |  | |  | |
| Taxes Payable | ... | | ... | | ... | |
| Payables | ... | | ... | | ... | |
| Contract Liabilities | ... | | 40,163 | | 27,596 | |
| Other Financial Liabilities at Fair Value | ... | | ... | | ... | |
| Borrowings | 38,233 | | 47,645 | | 32,366 | |
| Provisions | 47,151 | | 37,073 | | 37,310 | |
| Other | 2,100,799 | | 2,149,589 | | 2,390,477 | |
| **Total Non Current Liabilities** | **2,186,183** | | **2,274,471** | | **2,487,750** | |
| **Total Liabilities** | **2,701,947** | | **2,746,616** | | **2,965,799** | |
| **Net Assets** | **(202,016)** | | **(111,234)** | | **(22,758)** | |
| **Equity** |  | |  | |  | |
| Accumulated Funds | (312,816) | | (227,795) | | (127,017) | |
| Reserves | 110,800 | | 116,561 | | 104,259 | |
| Capital Equity | ... | | ... | | ... | |
| **Total Equity** | **(202,016)** | | **(111,234)** | | **(22,758)** | |

#### Cash Flow Statement

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 |
|  | | Budget | | Revised | | Budget |
|  | | $000 | | $000 | | $000 |
| **Cash Flows From Operating Activities** |  | |  | |  | | |
| **Payments** |  | |  | |  | | |
| Employee Related | 1,064,548 | | 1,082,264 | | 1,174,810 | | |
| Personnel Services | 0 | | ... | | ... | | |
| Grants and Subsidies | 1,032,624 | | 1,132,361 | | 1,035,209 | | |
| Finance Costs | 2,389 | | 9,709 | | 12,936 | | |
| Equivalent Income Tax | ... | | ... | | ... | | |
| Other Payments | 527,071 | | 384,046 | | 443,468 | | |
| **Total Payments** | **2,626,633** | | **2,608,380** | | **2,666,423** | | |
| **Receipts** |  | |  | |  | | |
| Appropriation | 1,979,111 | | 1,890,357 | | 1,993,148 | | |
| Funding Distribution from Department | ... | | ... | | ... | | |
| Cash reimbursements from the Crown Entity | ... | | ... | | ... | | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | ... | | |
| Cash transfers to the Crown Entity | ... | | (83,869) | | (26,261) | | |
| Sale of Goods and Services | 385,731 | | 544,653 | | 516,816 | | |
| Retained Taxes, Fees and Fines | ... | | ... | | ... | | |
| Interest Received | 1 | | 2,592 | | 0 | | |
| Grants and Contributions | 185,335 | | 187,656 | | 36,666 | | |
| Other Receipts | 304,479 | | 208,767 | | 338,229 | | |
| **Total Receipts** | **2,854,658** | | **2,750,156** | | **2,858,598** | | |
| **Net Cash Flows From Operating Activities** | **228,025** | | **141,776** | | **192,175** | | |
| **Cash Flows From Investing Activities** |  | |  | |  | | |
| Proceeds from Sale of Property, Plant and Equipment | 20,177 | | 0 | | (0) | | |
| Purchases of Property, Plant and Equipment | (31,270) | | (10,700) | | (9,293) | | |
| Proceeds from Sale of Investments | ... | | ... | | ... | | |
| Purchases of Investments | (111) | | ... | | (74) | | |
| Advances Repayments Received | ... | | ... | | ... | | |
| Advances made | ... | | ... | | ... | | |
| Other Investing | (104,552) | | (59,899) | | (134,333) | | |
| **Net Cash Flows From Investing Activities** | **(115,756)** | | **(70,599)** | | **(143,700)** | | |
| **Cash Flows From Financing Activities** |  | |  | |  | | |
| Proceeds from Borrowings and Advances | ... | | ... | | ... | | |
| Repayment of Borrowings and Advances | (17,356) | | (15,669) | | (14,619) | | |
| Dividends Paid | ... | | ... | | ... | | |
| Other Financing | ... | | ... | | ... | | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | ... | | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | ... | | |
| **Net Cash Flows From Financing Activities** | **(17,356)** | | **(15,669)** | | **(14,619)** | | |
| **Net Increase/(Decrease) in Cash** | **94,913** | | **55,508** | | **33,856** | | |
| Opening Cash and Cash Equivalents | 664,734 | | 801,668 | | 857,176 | | |
| Reclassification of Cash Equivalents | ... | | ... | | ... | | |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | | ... | | (47,063) | | |
| **Closing Cash and Cash Equivalents** | **759,647** | | **857,176** | | **843,970** | | |

### Information and Privacy Commission

#### Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Expenses Excluding Losses** |  | |  | |  | |
| Operating Expenses - |  | |  | |  | |
| Employee Related | 5,984 | | 5,950 | | 6,890 | |
| Personnel Services Expenses | ... | | ... | | ... | |
| Other Operating Expenses | 2,586 | | 2,188 | | 2,226 | |
| Grants and Subsidies | ... | | ... | | ... | |
| Appropriation Expense | ... | | ... | | ... | |
| Depreciation and Amortisation | 165 | | 150 | | 153 | |
| Finance Costs | ... | | ... | | ... | |
| Other Expenses | ... | | 222 | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **8,734** | | **8,510** | | **9,269** | |
| **Revenue** |  | |  | |  | |
| Appropriation Revenue | ... | | ... | | ... | |
| Funding Distribution from Department | 7,460 | | 7,460 | | 8,618 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 150 | | 150 | | 156 | |
| Transfers to the Crown Entity | ... | | ... | | ... | |
| Sales of Goods and Services | ... | | ... | | ... | |
| Grants and Contributions | 185 | | 185 | | 379 | |
| Investment Revenue | (0) | | ... | | (0) | |
| Retained Taxes, Fees and Fines | ... | | ... | | ... | |
| Other Revenue | 1 | | 72 | | 1 | |
| **Total Revenue** | **7,797** | | **7,867** | | **9,154** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | | ... | | ... | |
| Other Gains/(Losses) | ... | | ... | | ... | |
| **Net Result** | **(937)** | | **(643)** | | **(115)** | |

#### Balance Sheet

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Assets** |  | |  | |  | |
| **Current Assets** |  | |  | |  | |
| Cash Assets | 1,554 | | 801 | | 289 | |
| Taxes Receivable | ... | | ... | | ... | |
| Receivables | 110 | | 110 | | 466 | |
| Contract Assets | ... | | ... | | ... | |
| Inventories | ... | | ... | | ... | |
| Financial Assets at Fair Value | ... | | ... | | ... | |
| Other Financial Assets | ... | | ... | | ... | |
| Other | ... | | ... | | ... | |
| Assets Held For Sale | ... | | ... | | ... | |
| **Total Current Assets** | **1,664** | | **911** | | **755** | |
| **Non Current Assets** |  | |  | |  | |
| Taxes Receivable | ... | | ... | | ... | |
| Receivables | ... | | ... | | ... | |
| Contract Assets | ... | | ... | | ... | |
| Inventories | ... | | ... | | ... | |
| Financial Assets at Fair Value | ... | | ... | | ... | |
| Equity Investments | ... | | ... | | ... | |
| Property, Plant and Equipment - |  | |  | |  | |
| Land and Building | ... | | ... | | ... | |
| Plant and Equipment | ... | | ... | | ... | |
| Infrastructure Systems | ... | | ... | | ... | |
| Investment Properties | ... | | ... | | ... | |
| Right of Use Assets | ... | | ... | | ... | |
| Intangibles | 612 | | 305 | | 302 | |
| Other Assets | ... | | ... | | ... | |
| **Total Non Current Assets** | **612** | | **305** | | **302** | |
| **Total Assets** | **2,276** | | **1,215** | | **1,056** | |
| **Liabilities** |  | |  | |  | |
| **Current Liabilities** |  | |  | |  | |
| Taxes Payable | ... | | ... | | ... | |
| Payables | 1,147 | | 215 | | 171 | |
| Contract Liabilities | ... | | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | ... | |
| Borrowings | ... | | ... | | ... | |
| Provisions | 1,058 | | 579 | | 579 | |
| Other | ... | | ... | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | ... | |
| **Total Current Liabilities** | **2,205** | | **794** | | **750** | |
| **Non Current Liabilities** |  | |  | |  | |
| Taxes Payable | ... | | ... | | ... | |
| Payables | ... | | ... | | ... | |
| Contract Liabilities | ... | | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | ... | |
| Borrowings | ... | | ... | | ... | |
| Provisions | ... | | 10 | | 10 | |
| Other | ... | | ... | | ... | |
| **Total Non Current Liabilities** | **...** | | **10** | | **10** | |
| **Total Liabilities** | **2,205** | | **804** | | **760** | |
| **Net Assets** | **71** | | **411** | | **296** | |
| **Equity** |  | |  | |  | |
| Accumulated Funds | 71 | | 411 | | 296 | |
| Reserves | ... | | ... | | ... | |
| Capital Equity | ... | | ... | | ... | |
| **Total Equity** | **71** | | **411** | | **296** | |

#### Cash Flow Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | |  | |
| **Payments** |  | |  | |  | |
| Employee Related | 5,834 | | 5,828 | | 6,734 | |
| Personnel Services | ... | | ... | | ... | |
| Grants and Subsidies | ... | | ... | | ... | |
| Finance Costs | ... | | ... | | ... | |
| Equivalent Income Tax | ... | | ... | | ... | |
| Other Payments | 1,664 | | 2,076 | | 2,270 | |
| **Total Payments** | **7,498** | | **7,904** | | **9,004** | |
| **Receipts** |  | |  | |  | |
| Appropriation | ... | | ... | | ... | |
| Funding Distribution from Department | 7,460 | | 7,460 | | 8,618 | |
| Cash reimbursements from the Crown Entity | ... | | ... | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | ... | |
| Sale of Goods and Services | ... | | ... | | ... | |
| Retained Taxes, Fees and Fines | ... | | ... | | ... | |
| Interest Received | (0) | | ... | | (0) | |
| Grants and Contributions | 185 | | 185 | | 379 | |
| Other Receipts | 1 | | (33) | | (355) | |
| **Total Receipts** | **7,647** | | **7,612** | | **8,642** | |
| **Net Cash Flows From Operating Activities** | **149** | | **(292)** | | **(362)** | |
| **Cash Flows From Investing Activities** |  | |  | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | ... | | ... | |
| Purchases of Property, Plant and Equipment | ... | | ... | | ... | |
| Proceeds from Sale of Investments | ... | | ... | | ... | |
| Purchases of Investments | ... | | ... | | ... | |
| Advances Repayments Received | ... | | ... | | ... | |
| Advances made | ... | | ... | | ... | |
| Other Investing | (150) | | (90) | | (150) | |
| **Net Cash Flows From Investing Activities** | **(150)** | | **(90)** | | **(150)** | |
| **Cash Flows From Financing Activities** |  | |  | |  | |
| Proceeds from Borrowings and Advances | ... | | ... | | ... | |
| Repayment of Borrowings and Advances | ... | | ... | | ... | |
| Dividends Paid | ... | | ... | | ... | |
| Other Financing | ... | | ... | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | | **...** | | **...** | |
| **Net Increase/(Decrease) in Cash** | **(1)** | | **(382)** | | **(512)** | |
| Opening Cash and Cash Equivalents | 1,555 | | 1,182 | | 801 | |
| Reclassification of Cash Equivalents | ... | | ... | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | | ... | | ... | |
| **Closing Cash and Cash Equivalents** | **1,554** | | **801** | | **289** | |

### Service NSW

#### Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Expenses Excluding Losses** |  | |  | |  | |
| Operating Expenses - |  | |  | |  | |
| Employee Related | 590,676 | | 541,256 | | 500,273 | |
| Personnel Services Expenses | ... | | ... | | ... | |
| Other Operating Expenses | 177,453 | | 227,917 | | 208,536 | |
| Grants and Subsidies | 252,000 | | ... | | ... | |
| Appropriation Expense | ... | | ... | | ... | |
| Depreciation and Amortisation | 52,178 | | 46,310 | | 45,518 | |
| Finance Costs | ... | | 18 | | 13 | |
| Other Expenses | ... | | ... | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **1,072,307** | | **815,501** | | **754,340** | |
| **Revenue** |  | |  | |  | |
| Appropriation Revenue | ... | | ... | | ... | |
| Funding Distribution from Department | 681,662 | | 681,662 | | 611,714 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 5,497 | | 7,783 | | 5,742 | |
| Transfers to the Crown Entity | ... | | ... | | ... | |
| Sales of Goods and Services | 63,979 | | 53,325 | | 79,833 | |
| Grants and Contributions | 271,000 | | 32,604 | | 34,009 | |
| Investment Revenue | (0) | | ... | | 0 | |
| Retained Taxes, Fees and Fines | ... | | ... | | ... | |
| Other Revenue | 20,100 | | 18,030 | | 0 | |
| **Total Revenue** | **1,042,237** | | **793,404** | | **731,299** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | | ... | | ... | |
| Other Gains/(Losses) | ... | | ... | | ... | |
| **Net Result** | **(30,070)** | | **(22,097)** | | **(23,040)** | |

#### Balance Sheet

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Assets** |  | |  | |  | |
| **Current Assets** |  | |  | |  | |
| Cash Assets | 30,261 | | 18,096 | | 65,199 | |
| Taxes Receivable | ... | | ... | | ... | |
| Receivables | 32,182 | | 40,390 | | 40,390 | |
| Contract Assets | 3,823 | | ... | | ... | |
| Inventories | ... | | ... | | ... | |
| Financial Assets at Fair Value | ... | | ... | | ... | |
| Other Financial Assets | ... | | ... | | ... | |
| Other | ... | | ... | | ... | |
| Assets Held For Sale | ... | | ... | | ... | |
| **Total Current Assets** | **66,266** | | **58,486** | | **105,589** | |
| **Non Current Assets** |  | |  | |  | |
| Taxes Receivable | ... | | ... | | ... | |
| Receivables | ... | | ... | | ... | |
| Contract Assets | ... | | ... | | ... | |
| Inventories | ... | | ... | | ... | |
| Financial Assets at Fair Value | ... | | ... | | ... | |
| Equity Investments | ... | | ... | | ... | |
| Property, Plant and Equipment - |  | |  | |  | |
| Land and Building | 63,329 | | 74,116 | | 68,821 | |
| Plant and Equipment | 9,425 | | 15,828 | | 16,047 | |
| Infrastructure Systems | ... | | ... | | ... | |
| Investment Properties | ... | | ... | | ... | |
| Right of Use Assets | (0) | | 207 | | 207 | |
| Intangibles | 68,111 | | 64,643 | | 54,576 | |
| Other Assets | ... | | ... | | ... | |
| **Total Non Current Assets** | **140,865** | | **154,794** | | **139,651** | |
| **Total Assets** | **207,131** | | **213,280** | | **245,239** | |
| **Liabilities** |  | |  | |  | |
| **Current Liabilities** |  | |  | |  | |
| Taxes Payable | ... | | ... | | ... | |
| Payables | 49,309 | | 80,331 | | 135,331 | |
| Contract Liabilities | ... | | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | ... | |
| Borrowings | 476 | | 518 | | 518 | |
| Provisions | 58,564 | | 56,902 | | 56,902 | |
| Other | 8,537 | | ... | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | ... | |
| **Total Current Liabilities** | **116,886** | | **137,751** | | **192,751** | |
| **Non Current Liabilities** |  | |  | |  | |
| Taxes Payable | ... | | ... | | ... | |
| Payables | ... | | ... | | ... | |
| Contract Liabilities | ... | | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | ... | |
| Borrowings | 1,014 | | 1,028 | | 1,028 | |
| Provisions | 15,033 | | 10,420 | | 10,420 | |
| Other | ... | | ... | | ... | |
| **Total Non Current Liabilities** | **16,047** | | **11,448** | | **11,448** | |
| **Total Liabilities** | **132,933** | | **149,199** | | **204,199** | |
| **Net Assets** | **74,198** | | **64,081** | | **41,040** | |
| **Equity** |  | |  | |  | |
| Accumulated Funds | 74,198 | | 64,081 | | 41,040 | |
| Reserves | ... | | ... | | ... | |
| Capital Equity | ... | | ... | | ... | |
| **Total Equity** | **74,198** | | **64,081** | | **41,040** | |

#### Cash Flow Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | |  | |
| **Payments** |  | |  | |  | |
| Employee Related | 585,179 | | 542,196 | | 494,531 | |
| Personnel Services | ... | | ... | | ... | |
| Grants and Subsidies | 252,000 | | ... | | ... | |
| Finance Costs | ... | | 18 | | 13 | |
| Equivalent Income Tax | ... | | ... | | ... | |
| Other Payments | 157,453 | | 201,092 | | 153,536 | |
| **Total Payments** | **994,632** | | **743,306** | | **648,079** | |
| **Receipts** |  | |  | |  | |
| Appropriation | ... | | ... | | ... | |
| Funding Distribution from Department | 681,662 | | 681,662 | | 611,714 | |
| Cash reimbursements from the Crown Entity | ... | | ... | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | ... | |
| Sale of Goods and Services | 63,979 | | 52,570 | | 79,833 | |
| Retained Taxes, Fees and Fines | ... | | ... | | ... | |
| Interest Received | (0) | | ... | | 0 | |
| Grants and Contributions | 271,000 | | 32,604 | | 34,009 | |
| Other Receipts | 20,100 | | 19,183 | | 0 | |
| **Total Receipts** | **1,036,740** | | **786,019** | | **725,557** | |
| **Net Cash Flows From Operating Activities** | **42,108** | | **42,713** | | **77,478** | |
| **Cash Flows From Investing Activities** |  | |  | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | ... | | ... | |
| Purchases of Property, Plant and Equipment | (13,600) | | (22,293) | | (15,000) | |
| Proceeds from Sale of Investments | ... | | ... | | ... | |
| Purchases of Investments | ... | | ... | | ... | |
| Advances Repayments Received | ... | | ... | | ... | |
| Advances made | ... | | ... | | ... | |
| Other Investing | (15,000) | | (16,950) | | (15,375) | |
| **Net Cash Flows From Investing Activities** | **(28,600)** | | **(39,243)** | | **(30,375)** | |
| **Cash Flows From Financing Activities** |  | |  | |  | |
| Proceeds from Borrowings and Advances | ... | | ... | | ... | |
| Repayment of Borrowings and Advances | ... | | (511) | | ... | |
| Dividends Paid | ... | | ... | | ... | |
| Other Financing | ... | | ... | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | | **(511)** | | **...** | |
| **Net Increase/(Decrease) in Cash** | **13,508** | | **2,959** | | **47,103** | |
| Opening Cash and Cash Equivalents | 16,753 | | 15,137 | | 18,096 | |
| Reclassification of Cash Equivalents | ... | | ... | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | | ... | | ... | |
| **Closing Cash and Cash Equivalents** | **30,261** | | **18,096** | | **65,199** | |

### Long Service Corporation

#### Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Expenses Excluding Losses** |  | |  | |  | |
| Operating Expenses - |  | |  | |  | |
| Employee Related | ... | | ... | | ... | |
| Personnel Services Expenses | 10,597 | | 17,251 | | 22,176 | |
| Other Operating Expenses | 214,465 | | 217,864 | | 499,133 | |
| Grants and Subsidies | ... | | ... | | ... | |
| Appropriation Expense | ... | | ... | | ... | |
| Depreciation and Amortisation | 1,717 | | 10 | | 0 | |
| Finance Costs | 70,584 | | 79,639 | | 85,967 | |
| Other Expenses | ... | | ... | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **297,363** | | **314,764** | | **607,277** | |
| **Revenue** |  | |  | |  | |
| Appropriation Revenue | ... | | ... | | ... | |
| Funding Distribution from Department | ... | | ... | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | | ... | | ... | |
| Transfers to the Crown Entity | ... | | ... | | ... | |
| Sales of Goods and Services | ... | | ... | | ... | |
| Grants and Contributions | ... | | ... | | ... | |
| Investment Revenue | 119,800 | | 146,944 | | 216,580 | |
| Retained Taxes, Fees and Fines | 162,700 | | 151,638 | | 421,836 | |
| Other Revenue | 6 | | 11 | | 6 | |
| **Total Revenue** | **282,506** | | **298,594** | | **638,422** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | | ... | | ... | |
| Other Gains/(Losses) | ... | | 1,208 | | ... | |
| **Net Result** | **(14,857)** | | **(14,962)** | | **31,145** | |

#### Balance Sheet

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Assets** |  | |  | |  | |
| **Current Assets** |  | |  | |  | |
| Cash Assets | 8,404 | | 18,414 | | 31,645 | |
| Taxes Receivable | ... | | ... | | ... | |
| Receivables | 33,338 | | 27,989 | | 27,989 | |
| Contract Assets | ... | | ... | | ... | |
| Inventories | ... | | ... | | ... | |
| Financial Assets at Fair Value | ... | | ... | | ... | |
| Other Financial Assets | ... | | ... | | ... | |
| Other | ... | | ... | | ... | |
| Assets Held For Sale | ... | | ... | | ... | |
| **Total Current Assets** | **41,742** | | **46,403** | | **59,634** | |
| **Non Current Assets** |  | |  | |  | |
| Taxes Receivable | ... | | ... | | ... | |
| Receivables | ... | | ... | | ... | |
| Contract Assets | ... | | ... | | ... | |
| Inventories | ... | | ... | | ... | |
| Financial Assets at Fair Value | 2,536,534 | | 2,503,698 | | 2,952,661 | |
| Equity Investments | ... | | ... | | ... | |
| Property, Plant and Equipment - |  | |  | |  | |
| Land and Building | ... | | ... | | ... | |
| Plant and Equipment | 261 | | (0) | | 260 | |
| Infrastructure Systems | ... | | ... | | ... | |
| Investment Properties | ... | | ... | | ... | |
| Right of Use Assets | ... | | 24 | | 24 | |
| Intangibles | 9,071 | | (0) | | 2,800 | |
| Other Assets | ... | | ... | | ... | |
| **Total Non Current Assets** | **2,545,867** | | **2,503,722** | | **2,955,744** | |
| **Total Assets** | **2,587,608** | | **2,550,125** | | **3,015,378** | |
| **Liabilities** |  | |  | |  | |
| **Current Liabilities** |  | |  | |  | |
| Taxes Payable | ... | | ... | | ... | |
| Payables | 4,929 | | 6,031 | | 6,031 | |
| Contract Liabilities | ... | | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | ... | |
| Borrowings | ... | | ... | | ... | |
| Provisions | 1,574,351 | | 1,749,755 | | 1,879,466 | |
| Other | ... | | ... | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | ... | |
| **Total Current Liabilities** | **1,579,281** | | **1,755,786** | | **1,885,497** | |
| **Non Current Liabilities** |  | |  | |  | |
| Taxes Payable | ... | | ... | | ... | |
| Payables | ... | | ... | | ... | |
| Contract Liabilities | ... | | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | ... | |
| Borrowings | 10,000 | | 25 | | 20,373 | |
| Provisions | 303,844 | | 294,320 | | 578,370 | |
| Other | ... | | ... | | ... | |
| **Total Non Current Liabilities** | **313,844** | | **294,345** | | **598,743** | |
| **Total Liabilities** | **1,893,125** | | **2,050,131** | | **2,484,240** | |
| **Net Assets** | **694,484** | | **499,993** | | **531,139** | |
| **Equity** |  | |  | |  | |
| Accumulated Funds | 694,484 | | 499,993 | | 531,139 | |
| Reserves | ... | | ... | | ... | |
| Capital Equity | ... | | ... | | ... | |
| **Total Equity** | **694,484** | | **499,993** | | **531,139** | |

#### Cash Flow Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | |  | |
| **Payments** |  | |  | |  | |
| Employee Related | ... | | ... | | ... | |
| Personnel Services | 10,597 | | 17,251 | | 22,176 | |
| Grants and Subsidies | ... | | ... | | ... | |
| Finance Costs | 600 | | ... | | 300 | |
| Equivalent Income Tax | ... | | ... | | ... | |
| Other Payments | 174,312 | | 149,325 | | 172,107 | |
| **Total Payments** | **185,509** | | **166,575** | | **194,584** | |
| **Receipts** |  | |  | |  | |
| Appropriation | ... | | ... | | ... | |
| Funding Distribution from Department | ... | | ... | | ... | |
| Cash reimbursements from the Crown Entity | ... | | ... | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | ... | |
| Sale of Goods and Services | ... | | ... | | ... | |
| Retained Taxes, Fees and Fines | 162,700 | | 157,250 | | 421,836 | |
| Interest Received | ... | | ... | | 223 | |
| Grants and Contributions | ... | | ... | | ... | |
| Other Receipts | 1,074 | | 452 | | 1,074 | |
| **Total Receipts** | **163,774** | | **157,701** | | **423,133** | |
| **Net Cash Flows From Operating Activities** | **(21,735)** | | **(8,874)** | | **228,549** | |
| **Cash Flows From Investing Activities** |  | |  | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | ... | | ... | |
| Purchases of Property, Plant and Equipment | (260) | | ... | | (260) | |
| Proceeds from Sale of Investments | 8,558 | | 15,000 | | 6,994 | |
| Purchases of Investments | (0) | | ... | | (239,600) | |
| Advances Repayments Received | ... | | ... | | ... | |
| Advances made | ... | | ... | | ... | |
| Other Investing | (2,100) | | ... | | (2,800) | |
| **Net Cash Flows From Investing Activities** | **6,198** | | **15,000** | | **(235,666)** | |
| **Cash Flows From Financing Activities** |  | |  | |  | |
| Proceeds from Borrowings and Advances | 10,000 | | ... | | 20,348 | |
| Repayment of Borrowings and Advances | ... | | ... | | ... | |
| Dividends Paid | ... | | ... | | ... | |
| Other Financing | ... | | ... | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | ... | |
| **Net Cash Flows From Financing Activities** | **10,000** | | **...** | | **20,348** | |
| **Net Increase/(Decrease) in Cash** | **(5,537)** | | **6,126** | | **13,231** | |
| Opening Cash and Cash Equivalents | 13,941 | | 12,288 | | 18,414 | |
| Reclassification of Cash Equivalents | ... | | ... | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | | ... | | ... | |
| **Closing Cash and Cash Equivalents** | **8,404** | | **18,414** | | **31,645** | |

### New South Wales Government Telecommunications Authority

#### Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Expenses Excluding Losses** |  | |  | |  | |
| Operating Expenses - |  | |  | |  | |
| Employee Related | ... | | ... | | ... | |
| Personnel Services Expenses | 55,712 | | 55,317 | | 59,477 | |
| Other Operating Expenses | 131,634 | | 121,627 | | 138,460 | |
| Grants and Subsidies | ... | | ... | | ... | |
| Appropriation Expense | ... | | ... | | ... | |
| Depreciation and Amortisation | 81,083 | | 86,079 | | 104,744 | |
| Finance Costs | 5,250 | | 6,647 | | 6,324 | |
| Other Expenses | ... | | ... | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **273,680** | | **269,670** | | **309,004** | |
| **Revenue** |  | |  | |  | |
| Appropriation Revenue | ... | | ... | | ... | |
| Funding Distribution from Department | 134,665 | | 117,974 | | 193,713 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | | ... | | ... | |
| Transfers to the Crown Entity | ... | | ... | | ... | |
| Sales of Goods and Services | 175,379 | | 179,108 | | 184,935 | |
| Grants and Contributions | 36,301 | | 41,419 | | 923 | |
| Investment Revenue | (0) | | ... | | (0) | |
| Retained Taxes, Fees and Fines | ... | | ... | | ... | |
| Other Revenue | ... | | 753 | | ... | |
| **Total Revenue** | **346,345** | | **339,254** | | **379,571** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | | ... | | ... | |
| Other Gains/(Losses) | (1,025) | | (854) | | (1,051) | |
| **Net Result** | **71,640** | | **68,730** | | **69,516** | |

#### Balance Sheet

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Assets** |  | |  | |  | |
| **Current Assets** |  | |  | |  | |
| Cash Assets | 148,263 | | 135,047 | | 114,809 | |
| Taxes Receivable | ... | | ... | | ... | |
| Receivables | 5,818 | | 9,160 | | 11,126 | |
| Contract Assets | 4,539 | | (0) | | ... | |
| Inventories | ... | | ... | | ... | |
| Financial Assets at Fair Value | ... | | ... | | ... | |
| Other Financial Assets | ... | | ... | | ... | |
| Other | ... | | ... | | ... | |
| Assets Held For Sale | ... | | ... | | ... | |
| **Total Current Assets** | **158,620** | | **144,207** | | **125,935** | |
| **Non Current Assets** |  | |  | |  | |
| Taxes Receivable | ... | | ... | | ... | |
| Receivables | 989 | | 989 | | 989 | |
| Contract Assets | ... | | ... | | ... | |
| Inventories | ... | | ... | | ... | |
| Financial Assets at Fair Value | ... | | ... | | ... | |
| Equity Investments | ... | | ... | | ... | |
| Property, Plant and Equipment - |  | |  | |  | |
| Land and Building | 335 | | 335 | | 335 | |
| Plant and Equipment | 857,976 | | 915,599 | | 1,018,409 | |
| Infrastructure Systems | ... | | ... | | ... | |
| Investment Properties | ... | | ... | | ... | |
| Right of Use Assets | 141,177 | | 169,291 | | 151,293 | |
| Intangibles | 7,264 | | 6,980 | | 8,244 | |
| Other Assets | ... | | ... | | ... | |
| **Total Non Current Assets** | **1,007,741** | | **1,093,195** | | **1,179,271** | |
| **Total Assets** | **1,166,362** | | **1,237,402** | | **1,305,206** | |
| **Liabilities** |  | |  | |  | |
| **Current Liabilities** |  | |  | |  | |
| Taxes Payable | ... | | ... | | ... | |
| Payables | 54,729 | | 53,532 | | 55,496 | |
| Contract Liabilities | 8,517 | | 733 | | 733 | |
| Other Financial Liabilities at Fair Value | ... | | ... | | ... | |
| Borrowings | 9,129 | | 11,289 | | 11,289 | |
| Provisions | 164 | | 531 | | 531 | |
| Other | 33,079 | | 3,098 | | 3,098 | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | ... | |
| **Total Current Liabilities** | **105,619** | | **69,184** | | **71,148** | |
| **Non Current Liabilities** |  | |  | |  | |
| Taxes Payable | ... | | ... | | ... | |
| Payables | ... | | ... | | ... | |
| Contract Liabilities | ... | | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | ... | |
| Borrowings | 126,459 | | 125,830 | | 119,924 | |
| Provisions | 31,412 | | 62,652 | | 64,882 | |
| Other | 23,252 | | 60,627 | | 60,627 | |
| **Total Non Current Liabilities** | **181,122** | | **249,108** | | **245,432** | |
| **Total Liabilities** | **286,741** | | **318,292** | | **316,580** | |
| **Net Assets** | **879,621** | | **919,110** | | **988,625** | |
| **Equity** |  | |  | |  | |
| Accumulated Funds | 823,886 | | 824,775 | | 894,291 | |
| Reserves | 55,735 | | 94,335 | | 94,335 | |
| Capital Equity | ... | | ... | | ... | |
| **Total Equity** | **879,621** | | **919,110** | | **988,625** | |

#### Cash Flow Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | |  | |
| **Payments** |  | |  | |  | |
| Employee Related | ... | | ... | | ... | |
| Personnel Services | 55,712 | | 55,317 | | 59,477 | |
| Grants and Subsidies | ... | | ... | | ... | |
| Finance Costs | 4,088 | | 4,069 | | 4,094 | |
| Equivalent Income Tax | ... | | ... | | ... | |
| Other Payments | 131,093 | | 135,990 | | 138,389 | |
| **Total Payments** | **190,893** | | **195,375** | | **201,960** | |
| **Receipts** |  | |  | |  | |
| Appropriation | ... | | ... | | ... | |
| Funding Distribution from Department | 134,665 | | 117,974 | | 193,713 | |
| Cash reimbursements from the Crown Entity | ... | | ... | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | ... | |
| Sale of Goods and Services | 175,379 | | 179,122 | | 184,935 | |
| Retained Taxes, Fees and Fines | ... | | ... | | ... | |
| Interest Received | (0) | | ... | | (0) | |
| Grants and Contributions | 1,646 | | 6,289 | | 923 | |
| Other Receipts | ... | | 1,626 | | 0 | |
| **Total Receipts** | **311,690** | | **305,011** | | **379,571** | |
| **Net Cash Flows From Operating Activities** | **120,797** | | **109,636** | | **177,611** | |
| **Cash Flows From Investing Activities** |  | |  | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | ... | | ... | |
| Purchases of Property, Plant and Equipment | (169,737) | | (162,133) | | (185,551) | |
| Proceeds from Sale of Investments | ... | | ... | | ... | |
| Purchases of Investments | ... | | ... | | ... | |
| Advances Repayments Received | ... | | ... | | ... | |
| Advances made | ... | | ... | | ... | |
| Other Investing | (416) | | (416) | | (218) | |
| **Net Cash Flows From Investing Activities** | **(170,153)** | | **(162,549)** | | **(185,769)** | |
| **Cash Flows From Financing Activities** |  | |  | |  | |
| Proceeds from Borrowings and Advances | ... | | ... | | ... | |
| Repayment of Borrowings and Advances | (11,123) | | (11,123) | | (12,080) | |
| Dividends Paid | ... | | ... | | ... | |
| Other Financing | ... | | ... | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | ... | |
| **Net Cash Flows From Financing Activities** | **(11,123)** | | **(11,123)** | | **(12,080)** | |
| **Net Increase/(Decrease) in Cash** | **(60,479)** | | **(64,036)** | | **(20,238)** | |
| Opening Cash and Cash Equivalents | 208,743 | | 199,083 | | 135,047 | |
| Reclassification of Cash Equivalents | ... | | ... | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | | ... | | ... | |
| **Closing Cash and Cash Equivalents** | **148,263** | | **135,047** | | **114,809** | |

### Office of the Independent Review Officer

#### Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Expenses Excluding Losses** |  | |  | |  | |
| Operating Expenses - |  | |  | |  | |
| Employee Related | 12,848 | | 12,151 | | 13,374 | |
| Personnel Services Expenses | ... | | ... | | ... | |
| Other Operating Expenses | 5,075 | | 5,878 | | 5,233 | |
| Grants and Subsidies | 107,809 | | 107,982 | | 129,626 | |
| Appropriation Expense | ... | | ... | | ... | |
| Depreciation and Amortisation | ... | | ... | | ... | |
| Finance Costs | ... | | ... | | ... | |
| Other Expenses | (0) | | ... | | 0 | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **125,732** | | **126,011** | | **148,233** | |
| **Revenue** |  | |  | |  | |
| Appropriation Revenue | ... | | ... | | ... | |
| Funding Distribution from Department | ... | | ... | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | | 176 | | ... | |
| Transfers to the Crown Entity | ... | | ... | | ... | |
| Sales of Goods and Services | ... | | ... | | ... | |
| Grants and Contributions | 125,732 | | 125,835 | | 148,233 | |
| Investment Revenue | ... | | ... | | ... | |
| Retained Taxes, Fees and Fines | ... | | ... | | ... | |
| Other Revenue | ... | | 0 | | ... | |
| **Total Revenue** | **125,732** | | **126,011** | | **148,233** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | | ... | | ... | |
| Other Gains/(Losses) | ... | | ... | | ... | |
| **Net Result** | **0** | | **...** | | **0** | |

#### Balance Sheet

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Assets** |  | |  | |  | |
| **Current Assets** |  | |  | |  | |
| Cash Assets | 7,156 | | 19,140 | | 19,140 | |
| Taxes Receivable | ... | | ... | | ... | |
| Receivables | 2,608 | | 624 | | 624 | |
| Contract Assets | ... | | ... | | ... | |
| Inventories | ... | | ... | | ... | |
| Financial Assets at Fair Value | ... | | ... | | ... | |
| Other Financial Assets | ... | | ... | | ... | |
| Other | ... | | ... | | ... | |
| Assets Held For Sale | ... | | ... | | ... | |
| **Total Current Assets** | **9,764** | | **19,764** | | **19,764** | |
| **Non Current Assets** |  | |  | |  | |
| Taxes Receivable | ... | | ... | | ... | |
| Receivables | ... | | ... | | ... | |
| Contract Assets | ... | | ... | | ... | |
| Inventories | ... | | ... | | ... | |
| Financial Assets at Fair Value | ... | | ... | | ... | |
| Equity Investments | ... | | ... | | ... | |
| Property, Plant and Equipment - |  | |  | |  | |
| Land and Building | ... | | ... | | ... | |
| Plant and Equipment | ... | | ... | | ... | |
| Infrastructure Systems | ... | | ... | | ... | |
| Investment Properties | ... | | ... | | ... | |
| Right of Use Assets | ... | | ... | | ... | |
| Intangibles | ... | | ... | | ... | |
| Other Assets | ... | | ... | | ... | |
| **Total Non Current Assets** | **...** | | **...** | | **...** | |
| **Total Assets** | **9,764** | | **19,764** | | **19,764** | |
| **Liabilities** |  | |  | |  | |
| **Current Liabilities** |  | |  | |  | |
| Taxes Payable | ... | | ... | | ... | |
| Payables | 6,105 | | 16,106 | | 16,106 | |
| Contract Liabilities | ... | | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | ... | |
| Borrowings | ... | | ... | | ... | |
| Provisions | 3,659 | | 3,637 | | 3,637 | |
| Other | ... | | ... | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | ... | |
| **Total Current Liabilities** | **9,764** | | **19,743** | | **19,743** | |
| **Non Current Liabilities** |  | |  | |  | |
| Taxes Payable | ... | | ... | | ... | |
| Payables | ... | | ... | | ... | |
| Contract Liabilities | ... | | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | ... | |
| Borrowings | ... | | ... | | ... | |
| Provisions | ... | | 21 | | 21 | |
| Other | ... | | ... | | ... | |
| **Total Non Current Liabilities** | **...** | | **21** | | **21** | |
| **Total Liabilities** | **9,764** | | **19,764** | | **19,764** | |
| **Net Assets** | **0** | | **...** | | **0** | |
| **Equity** |  | |  | |  | |
| Accumulated Funds | (0) | | (0) | | (0) | |
| Reserves | ... | | ... | | ... | |
| Capital Equity | ... | | ... | | ... | |
| **Total Equity** | **(0)** | | **(0)** | | **(0)** | |

#### Cash Flow Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | |  | |
| **Payments** |  | |  | |  | |
| Employee Related | 12,848 | | 12,054 | | 13,374 | |
| Personnel Services | ... | | ... | | ... | |
| Grants and Subsidies | 107,809 | | 107,982 | | 129,626 | |
| Finance Costs | ... | | ... | | ... | |
| Equivalent Income Tax | ... | | ... | | ... | |
| Other Payments | 5,075 | | 2,013 | | 5,233 | |
| **Total Payments** | **125,732** | | **122,049** | | **148,233** | |
| **Receipts** |  | |  | |  | |
| Appropriation | ... | | ... | | ... | |
| Funding Distribution from Department | ... | | ... | | ... | |
| Cash reimbursements from the Crown Entity | ... | | ... | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | ... | |
| Sale of Goods and Services | ... | | ... | | ... | |
| Retained Taxes, Fees and Fines | ... | | ... | | ... | |
| Interest Received | ... | | ... | | ... | |
| Grants and Contributions | 125,732 | | 125,835 | | 148,233 | |
| Other Receipts | ... | | 9,706 | | ... | |
| **Total Receipts** | **125,732** | | **135,541** | | **148,233** | |
| **Net Cash Flows From Operating Activities** | **0** | | **13,491** | | **0** | |
| **Cash Flows From Investing Activities** |  | |  | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | ... | | ... | |
| Purchases of Property, Plant and Equipment | ... | | ... | | ... | |
| Proceeds from Sale of Investments | ... | | ... | | ... | |
| Purchases of Investments | ... | | ... | | ... | |
| Advances Repayments Received | ... | | ... | | ... | |
| Advances made | ... | | ... | | ... | |
| Other Investing | ... | | ... | | ... | |
| **Net Cash Flows From Investing Activities** | **...** | | **...** | | **...** | |
| **Cash Flows From Financing Activities** |  | |  | |  | |
| Proceeds from Borrowings and Advances | ... | | ... | | ... | |
| Repayment of Borrowings and Advances | ... | | ... | | ... | |
| Dividends Paid | ... | | ... | | ... | |
| Other Financing | ... | | ... | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | | **...** | | **...** | |
| **Net Increase/(Decrease) in Cash** | **0** | | **13,491** | | **0** | |
| Opening Cash and Cash Equivalents | 7,156 | | 5,648 | | 19,140 | |
| Reclassification of Cash Equivalents | ... | | ... | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | | ... | | ... | |
| **Closing Cash and Cash Equivalents** | **7,156** | | **19,140** | | **19,140** | |

### Rental Bond Board

#### Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Expenses Excluding Losses** |  | |  | |  | |
| Operating Expenses - |  | |  | |  | |
| Employee Related | ... | | ... | | ... | |
| Personnel Services Expenses | ... | | ... | | ... | |
| Other Operating Expenses | 39,156 | | 37,561 | | 38,980 | |
| Grants and Subsidies | 43,195 | | 44,195 | | 46,025 | |
| Appropriation Expense | ... | | ... | | ... | |
| Depreciation and Amortisation | ... | | ... | | ... | |
| Finance Costs | ... | | ... | | ... | |
| Other Expenses | 169 | | ... | | 173 | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **82,520** | | **81,756** | | **85,179** | |
| **Revenue** |  | |  | |  | |
| Appropriation Revenue | ... | | ... | | ... | |
| Funding Distribution from Department | 68,626 | | 68,626 | | 72,508 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | | ... | | ... | |
| Transfers to the Crown Entity | ... | | ... | | ... | |
| Sales of Goods and Services | ... | | ... | | ... | |
| Grants and Contributions | ... | | ... | | ... | |
| Investment Revenue | 0 | | ... | | 0 | |
| Retained Taxes, Fees and Fines | ... | | ... | | ... | |
| Other Revenue | 1,886 | | 715 | | 2,453 | |
| **Total Revenue** | **70,512** | | **69,341** | | **74,961** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | | ... | | ... | |
| Other Gains/(Losses) | ... | | ... | | ... | |
| **Net Result** | **(12,007)** | | **(12,414)** | | **(10,218)** | |

#### Balance Sheet

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Assets** |  | |  | |  | |
| **Current Assets** |  | |  | |  | |
| Cash Assets | 156,874 | | 160,972 | | 150,755 | |
| Taxes Receivable | ... | | ... | | ... | |
| Receivables | 386 | | 186 | | 186 | |
| Contract Assets | ... | | ... | | ... | |
| Inventories | ... | | ... | | ... | |
| Financial Assets at Fair Value | ... | | ... | | ... | |
| Other Financial Assets | ... | | ... | | ... | |
| Other | ... | | ... | | ... | |
| Assets Held For Sale | ... | | ... | | ... | |
| **Total Current Assets** | **157,260** | | **161,158** | | **150,941** | |
| **Non Current Assets** |  | |  | |  | |
| Taxes Receivable | ... | | ... | | ... | |
| Receivables | ... | | ... | | ... | |
| Contract Assets | ... | | ... | | ... | |
| Inventories | ... | | ... | | ... | |
| Financial Assets at Fair Value | ... | | ... | | ... | |
| Equity Investments | ... | | ... | | ... | |
| Property, Plant and Equipment - |  | |  | |  | |
| Land and Building | ... | | ... | | ... | |
| Plant and Equipment | ... | | ... | | ... | |
| Infrastructure Systems | ... | | ... | | ... | |
| Investment Properties | ... | | ... | | ... | |
| Right of Use Assets | ... | | ... | | ... | |
| Intangibles | ... | | ... | | ... | |
| Other Assets | ... | | ... | | ... | |
| **Total Non Current Assets** | **...** | | **...** | | **...** | |
| **Total Assets** | **157,260** | | **161,158** | | **150,941** | |
| **Liabilities** |  | |  | |  | |
| **Current Liabilities** |  | |  | |  | |
| Taxes Payable | ... | | ... | | ... | |
| Payables | ... | | ... | | ... | |
| Contract Liabilities | ... | | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | ... | |
| Borrowings | ... | | ... | | ... | |
| Provisions | ... | | ... | | ... | |
| Other | 1,110 | | 1,412 | | 1,412 | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | ... | |
| **Total Current Liabilities** | **1,110** | | **1,412** | | **1,412** | |
| **Non Current Liabilities** |  | |  | |  | |
| Taxes Payable | ... | | ... | | ... | |
| Payables | ... | | ... | | ... | |
| Contract Liabilities | ... | | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | ... | |
| Borrowings | ... | | ... | | ... | |
| Provisions | ... | | ... | | ... | |
| Other | ... | | ... | | ... | |
| **Total Non Current Liabilities** | **...** | | **...** | | **...** | |
| **Total Liabilities** | **1,110** | | **1,412** | | **1,412** | |
| **Net Assets** | **156,150** | | **159,746** | | **149,528** | |
| **Equity** |  | |  | |  | |
| Accumulated Funds | 156,150 | | 159,746 | | 149,528 | |
| Reserves | ... | | ... | | ... | |
| Capital Equity | ... | | ... | | ... | |
| **Total Equity** | **156,150** | | **159,746** | | **149,528** | |

#### Cash Flow Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | |  | |
| **Payments** |  | |  | |  | |
| Employee Related | ... | | ... | | ... | |
| Personnel Services | ... | | ... | | ... | |
| Grants and Subsidies | 43,195 | | 44,195 | | 46,025 | |
| Finance Costs | ... | | ... | | ... | |
| Equivalent Income Tax | ... | | ... | | ... | |
| Other Payments | 39,325 | | 37,534 | | 39,153 | |
| **Total Payments** | **82,520** | | **81,729** | | **85,179** | |
| **Receipts** |  | |  | |  | |
| Appropriation | ... | | ... | | ... | |
| Funding Distribution from Department | 68,626 | | 68,626 | | 72,508 | |
| Cash reimbursements from the Crown Entity | ... | | ... | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | ... | |
| Sale of Goods and Services | ... | | ... | | ... | |
| Retained Taxes, Fees and Fines | ... | | ... | | ... | |
| Interest Received | 0 | | ... | | 0 | |
| Grants and Contributions | ... | | ... | | ... | |
| Other Receipts | 1,886 | | 717 | | 2,453 | |
| **Total Receipts** | **70,512** | | **69,343** | | **74,961** | |
| **Net Cash Flows From Operating Activities** | **(12,007)** | | **(12,386)** | | **(10,218)** | |
| **Cash Flows From Investing Activities** |  | |  | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | ... | | ... | |
| Purchases of Property, Plant and Equipment | ... | | ... | | ... | |
| Proceeds from Sale of Investments | ... | | ... | | ... | |
| Purchases of Investments | ... | | ... | | ... | |
| Advances Repayments Received | ... | | ... | | ... | |
| Advances made | ... | | ... | | ... | |
| Other Investing | ... | | ... | | ... | |
| **Net Cash Flows From Investing Activities** | **...** | | **...** | | **...** | |
| **Cash Flows From Financing Activities** |  | |  | |  | |
| Proceeds from Borrowings and Advances | ... | | ... | | ... | |
| Repayment of Borrowings and Advances | ... | | ... | | ... | |
| Dividends Paid | ... | | ... | | ... | |
| Other Financing | ... | | ... | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | | **...** | | **...** | |
| **Net Increase/(Decrease) in Cash** | **(12,007)** | | **(12,386)** | | **(10,218)** | |
| Opening Cash and Cash Equivalents | 168,882 | | 173,358 | | 160,972 | |
| Reclassification of Cash Equivalents | ... | | ... | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | | ... | | ... | |
| **Closing Cash and Cash Equivalents** | **156,874** | | **160,972** | | **150,755** | |

### SafeWork NSW

#### Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Expenses Excluding Losses** |  | |  | |  | |
| Operating Expenses - |  | |  | |  | |
| Employee Related | ... | | ... | | 152,779 | |
| Personnel Services Expenses | ... | | ... | | ... | |
| Other Operating Expenses | ... | | ... | | 63,968 | |
| Grants and Subsidies | ... | | ... | | 4,248 | |
| Appropriation Expense | ... | | ... | | ... | |
| Depreciation and Amortisation | ... | | ... | | 2,448 | |
| Finance Costs | ... | | ... | | 128 | |
| Other Expenses | ... | | ... | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **...** | | **...** | | **223,571** | |
| **Revenue** |  | |  | |  | |
| Appropriation Revenue | ... | | ... | | ... | |
| Funding Distribution from Department | ... | | ... | | 3,578 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | | ... | | 3,414 | |
| Transfers to the Crown Entity | ... | | ... | | ... | |
| Sales of Goods and Services | ... | | ... | | 24,092 | |
| Grants and Contributions | ... | | ... | | 183,008 | |
| Investment Revenue | ... | | ... | | ... | |
| Retained Taxes, Fees and Fines | ... | | ... | | 10,202 | |
| Other Revenue | ... | | ... | | 41 | |
| **Total Revenue** | **...** | | **...** | | **224,335** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | | ... | | ... | |
| Other Gains/(Losses) | ... | | ... | | (496) | |
| **Net Result** | **...** | | **...** | | **268** | |

#### Balance Sheet

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Assets** |  | |  | |  | |
| **Current Assets** |  | |  | |  | |
| Cash Assets | ... | | ... | | 49,529 | |
| Taxes Receivable | ... | | ... | | ... | |
| Receivables | ... | | ... | | 5,627 | |
| Contract Assets | ... | | ... | | 489 | |
| Inventories | ... | | ... | | ... | |
| Financial Assets at Fair Value | ... | | ... | | ... | |
| Other Financial Assets | ... | | ... | | ... | |
| Other | ... | | ... | | ... | |
| Assets Held For Sale | ... | | ... | | ... | |
| **Total Current Assets** | **...** | | **...** | | **55,645** | |
| **Non Current Assets** |  | |  | |  | |
| Taxes Receivable | ... | | ... | | ... | |
| Receivables | ... | | ... | | ... | |
| Contract Assets | ... | | ... | | ... | |
| Inventories | ... | | ... | | ... | |
| Financial Assets at Fair Value | ... | | ... | | ... | |
| Equity Investments | ... | | ... | | ... | |
| Property, Plant and Equipment - |  | |  | |  | |
| Land and Building | ... | | ... | | 23,683 | |
| Plant and Equipment | ... | | ... | | 1,312 | |
| Infrastructure Systems | ... | | ... | | ... | |
| Investment Properties | ... | | ... | | ... | |
| Right of Use Assets | ... | | ... | | 3,733 | |
| Intangibles | ... | | ... | | 64 | |
| Other Assets | ... | | ... | | ... | |
| **Total Non Current Assets** | **...** | | **...** | | **28,792** | |
| **Total Assets** | **...** | | **...** | | **84,437** | |
| **Liabilities** |  | |  | |  | |
| **Current Liabilities** |  | |  | |  | |
| Taxes Payable | ... | | ... | | ... | |
| Payables | ... | | ... | | 19,409 | |
| Contract Liabilities | ... | | ... | | 7,551 | |
| Other Financial Liabilities at Fair Value | ... | | ... | | ... | |
| Borrowings | ... | | ... | | 1,480 | |
| Provisions | ... | | ... | | 12,988 | |
| Other | ... | | ... | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | ... | |
| **Total Current Liabilities** | **...** | | **...** | | **41,428** | |
| **Non Current Liabilities** |  | |  | |  | |
| Taxes Payable | ... | | ... | | ... | |
| Payables | ... | | ... | | ... | |
| Contract Liabilities | ... | | ... | | 12,567 | |
| Other Financial Liabilities at Fair Value | ... | | ... | | ... | |
| Borrowings | ... | | ... | | 3,919 | |
| Provisions | ... | | ... | | ... | |
| Other | ... | | ... | | ... | |
| **Total Non Current Liabilities** | **...** | | **...** | | **16,486** | |
| **Total Liabilities** | **...** | | **...** | | **57,914** | |
| **Net Assets** | **...** | | **...** | | **26,523** | |
| **Equity** |  | |  | |  | |
| Accumulated Funds | ... | | ... | | 26,523 | |
| Reserves | ... | | ... | | ... | |
| Capital Equity | ... | | ... | | ... | |
| **Total Equity** | **...** | | **...** | | **26,523** | |

#### Cash Flow Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | |  | |
| **Payments** |  | |  | |  | |
| Employee Related | ... | | ... | | 149,365 | |
| Personnel Services | ... | | ... | | ... | |
| Grants and Subsidies | ... | | ... | | 4,248 | |
| Finance Costs | ... | | ... | | 128 | |
| Equivalent Income Tax | ... | | ... | | ... | |
| Other Payments | ... | | ... | | 63,968 | |
| **Total Payments** | **...** | | **...** | | **217,709** | |
| **Receipts** |  | |  | |  | |
| Appropriation | ... | | ... | | ... | |
| Funding Distribution from Department | ... | | ... | | 3,578 | |
| Cash reimbursements from the Crown Entity | ... | | ... | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | ... | |
| Sale of Goods and Services | ... | | ... | | 23,596 | |
| Retained Taxes, Fees and Fines | ... | | ... | | ... | |
| Interest Received | ... | | ... | | ... | |
| Grants and Contributions | ... | | ... | | 183,008 | |
| Other Receipts | ... | | ... | | 10,243 | |
| **Total Receipts** | **...** | | **...** | | **220,425** | |
| **Net Cash Flows From Operating Activities** | **...** | | **...** | | **2,716** | |
| **Cash Flows From Investing Activities** |  | |  | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | ... | | ... | |
| Purchases of Property, Plant and Equipment | ... | | ... | | (250) | |
| Proceeds from Sale of Investments | ... | | ... | | ... | |
| Purchases of Investments | ... | | ... | | ... | |
| Advances Repayments Received | ... | | ... | | ... | |
| Advances made | ... | | ... | | ... | |
| Other Investing | ... | | ... | | ... | |
| **Net Cash Flows From Investing Activities** | **...** | | **...** | | **(250)** | |
| **Cash Flows From Financing Activities** |  | |  | |  | |
| Proceeds from Borrowings and Advances | ... | | ... | | ... | |
| Repayment of Borrowings and Advances | ... | | ... | | ... | |
| Dividends Paid | ... | | ... | | ... | |
| Other Financing | ... | | ... | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | | **...** | | **...** | |
| **Net Increase/(Decrease) in Cash** | **...** | | **...** | | **2,466** | |
| Opening Cash and Cash Equivalents | ... | | ... | | ... | |
| Reclassification of Cash Equivalents | ... | | ... | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | | ... | | 47,063 | |
| **Closing Cash and Cash Equivalents** | **...** | | **...** | | **49,529** | |

### State Insurance Regulatory Authority

#### Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Expenses Excluding Losses** |  | |  | |  | |
| Operating Expenses - |  | |  | |  | |
| Employee Related | ... | | ... | | ... | |
| Personnel Services Expenses | 80,595 | | 74,380 | | 84,509 | |
| Other Operating Expenses | 632,747 | | 655,753 | | 729,341 | |
| Grants and Subsidies | 8,000 | | 7,833 | | 9,000 | |
| Appropriation Expense | ... | | ... | | ... | |
| Depreciation and Amortisation | 23 | | 50 | | ... | |
| Finance Costs | 1 | | 4 | | ... | |
| Other Expenses | ... | | ... | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **721,365** | | **738,021** | | **822,850** | |
| **Revenue** |  | |  | |  | |
| Appropriation Revenue | ... | | ... | | ... | |
| Funding Distribution from Department | ... | | ... | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | | ... | | ... | |
| Transfers to the Crown Entity | ... | | ... | | ... | |
| Sales of Goods and Services | ... | | ... | | (0) | |
| Grants and Contributions | ... | | ... | | ... | |
| Investment Revenue | 6,001 | | 22,035 | | 6,080 | |
| Retained Taxes, Fees and Fines | 628,590 | | 555,679 | | 796,869 | |
| Other Revenue | ... | | 87,438 | | ... | |
| **Total Revenue** | **634,591** | | **665,152** | | **802,949** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | | ... | | ... | |
| Other Gains/(Losses) | ... | | (4,230) | | ... | |
| **Net Result** | **(86,774)** | | **(77,099)** | | **(19,901)** | |

#### Balance Sheet

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Assets** |  | |  | |  | |
| **Current Assets** |  | |  | |  | |
| Cash Assets | 93,979 | | 187,839 | | 161,981 | |
| Taxes Receivable | ... | | ... | | ... | |
| Receivables | 63,200 | | 62,245 | | 62,245 | |
| Contract Assets | ... | | ... | | ... | |
| Inventories | ... | | ... | | ... | |
| Financial Assets at Fair Value | 197,011 | | 206,301 | | 202,203 | |
| Other Financial Assets | ... | | ... | | ... | |
| Other | ... | | ... | | ... | |
| Assets Held For Sale | ... | | ... | | ... | |
| **Total Current Assets** | **354,190** | | **456,386** | | **426,430** | |
| **Non Current Assets** |  | |  | |  | |
| Taxes Receivable | ... | | ... | | ... | |
| Receivables | ... | | ... | | ... | |
| Contract Assets | ... | | ... | | ... | |
| Inventories | ... | | ... | | ... | |
| Financial Assets at Fair Value | ... | | ... | | ... | |
| Equity Investments | ... | | ... | | ... | |
| Property, Plant and Equipment - |  | |  | |  | |
| Land and Building | ... | | ... | | ... | |
| Plant and Equipment | 16 | | 16 | | 16 | |
| Infrastructure Systems | ... | | ... | | ... | |
| Investment Properties | ... | | ... | | ... | |
| Right of Use Assets | 12 | | 31 | | 31 | |
| Intangibles | 5,555 | | ... | | 5,555 | |
| Other Assets | ... | | ... | | ... | |
| **Total Non Current Assets** | **5,583** | | **46** | | **5,601** | |
| **Total Assets** | **359,774** | | **456,432** | | **432,031** | |
| **Liabilities** |  | |  | |  | |
| **Current Liabilities** |  | |  | |  | |
| Taxes Payable | ... | | ... | | ... | |
| Payables | 20,723 | | 92,886 | | 92,886 | |
| Contract Liabilities | ... | | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | ... | |
| Borrowings | 7 | | 27 | | 27 | |
| Provisions | 7,276 | | 6,867 | | 6,867 | |
| Other | ... | | ... | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | ... | |
| **Total Current Liabilities** | **28,006** | | **99,780** | | **99,780** | |
| **Non Current Liabilities** |  | |  | |  | |
| Taxes Payable | ... | | ... | | ... | |
| Payables | 143,589 | | 151,071 | | 151,071 | |
| Contract Liabilities | ... | | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | ... | |
| Borrowings | 7 | | 49 | | 49 | |
| Provisions | 75,012 | | 70,751 | | 66,251 | |
| Other | ... | | ... | | ... | |
| **Total Non Current Liabilities** | **218,607** | | **221,870** | | **217,370** | |
| **Total Liabilities** | **246,613** | | **321,650** | | **317,150** | |
| **Net Assets** | **113,160** | | **134,782** | | **114,881** | |
| **Equity** |  | |  | |  | |
| Accumulated Funds | 113,160 | | 134,782 | | 114,881 | |
| Reserves | ... | | ... | | ... | |
| Capital Equity | ... | | ... | | ... | |
| **Total Equity** | **113,160** | | **134,782** | | **114,881** | |

#### Cash Flow Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2024-25 | | | | 2025-26 | |
|  | | Budget | | Revised | | Budget | |
|  | | $000 | | $000 | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | |  | |
| **Payments** |  | |  | |  | |
| Employee Related | ... | | ... | | ... | |
| Personnel Services | 80,595 | | 74,380 | | 84,509 | |
| Grants and Subsidies | 8,000 | | 7,833 | | 9,000 | |
| Finance Costs | 1 | | 4 | | ... | |
| Equivalent Income Tax | ... | | ... | | ... | |
| Other Payments | 658,974 | | 701,487 | | 733,841 | |
| **Total Payments** | **747,569** | | **783,704** | | **827,350** | |
| **Receipts** |  | |  | |  | |
| Appropriation | ... | | ... | | ... | |
| Funding Distribution from Department | ... | | ... | | ... | |
| Cash reimbursements from the Crown Entity | ... | | ... | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | ... | |
| Sale of Goods and Services | ... | | ... | | (0) | |
| Retained Taxes, Fees and Fines | 628,067 | | 548,117 | | 796,338 | |
| Interest Received | 543 | | 10,753 | | 547 | |
| Grants and Contributions | ... | | ... | | ... | |
| Other Receipts | 56,982 | | 138,223 | | 531 | |
| **Total Receipts** | **685,591** | | **697,093** | | **797,416** | |
| **Net Cash Flows From Operating Activities** | **(61,978)** | | **(86,611)** | | **(29,934)** | |
| **Cash Flows From Investing Activities** |  | |  | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | ... | | ... | |
| Purchases of Property, Plant and Equipment | ... | | ... | | ... | |
| Proceeds from Sale of Investments | 9,000 | | 9,000 | | 9,631 | |
| Purchases of Investments | ... | | ... | | ... | |
| Advances Repayments Received | ... | | ... | | ... | |
| Advances made | ... | | ... | | ... | |
| Other Investing | (5,555) | | ... | | (5,555) | |
| **Net Cash Flows From Investing Activities** | **3,445** | | **9,000** | | **4,076** | |
| **Cash Flows From Financing Activities** |  | |  | |  | |
| Proceeds from Borrowings and Advances | ... | | ... | | ... | |
| Repayment of Borrowings and Advances | (16) | | ... | | ... | |
| Dividends Paid | ... | | ... | | ... | |
| Other Financing | ... | | ... | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | ... | |
| **Net Cash Flows From Financing Activities** | **(16)** | | **...** | | **...** | |
| **Net Increase/(Decrease) in Cash** | **(58,549)** | | **(77,611)** | | **(25,858)** | |
| Opening Cash and Cash Equivalents | 152,528 | | 265,450 | | 187,839 | |
| Reclassification of Cash Equivalents | ... | | ... | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | | ... | | ... | |
| **Closing Cash and Cash Equivalents** | **93,979** | | **187,839** | | **161,981** | |