

6. EDUCATION

6.1 Agency Expense Summary

Education	Expenses ^(a)			Capital Expenditure		
	2024-25 Revised \$m	2025-26 Budget \$m	Change %	2024-25 Revised \$m	2025-26 Budget \$m	Change %
Department of Education	24,168.9	25,242.5	4.4	2,423.7	2,585.8	6.7
Funding distribution to agencies	221.8	233.7	5.4	...	...	...
Total Principal Department^{(b)(c)}	24,390.6	25,476.2	4.5	2,423.7	2,585.8	6.7
Agencies						
NSW Childcare and Economic Opportunity Fund Board	74.7	405.0	442.0	...	...	...
NSW Education Standards Authority ^{(b)(c)}	254.1	256.4	0.9	17.0	19.1	12.9
TAFE Commission	2,346.1	2,459.8	4.8	217.0	353.2	62.7
Total Agencies	2,674.9	3,121.2	16.7	234.0	372.3	59.1

(a) This table shows expenses on an uneliminated basis.

(b) The Non-Government School Regulatory unit was transferred from the Department of Education to the NSW Education Standards Authority Staff Agency under *Administrative Arrangements (Administrative Changes – Miscellaneous) Order 2025*, effective 24 January 2025.

(c) Responsibility for overseeing the regulation for Home-Schooling was transferred from the NSW Education Standards Authority to Department of Education in accordance with delegation instruments issued by the Deputy Premier and Minister for Education and Early Learning, effective from 5 May 2025.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

6.2 Financial Statements

Department of Education

Operating Statement

	2024-25		2025-26
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	14,423,999	14,740,691	14,654,067
Personnel Services Expenses	...	...	...
Other Operating Expenses	2,770,190	2,645,518	3,490,474
Grants and Subsidies	5,528,978	5,617,862	5,898,285
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,287,194	1,369,901	1,416,341
Finance Costs	14,752	14,751	15,107
Other Expenses	1,924	1,924	1,971
TOTAL EXPENSES EXCLUDING LOSSES	24,027,037	24,390,647	25,476,245
Revenue			
Appropriation Revenue	24,297,244	24,214,599	24,539,001
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	532,726	534,809	512,434
Transfers to the Crown Entity	...	(5,961)	...
Sales of Goods and Services	484,640	529,899	517,344
Grants and Contributions	304,886	321,871	752,819
Investment Revenue	33,150	39,684	30,779
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	156,222	399,055	167,751
Total Revenue	25,808,869	26,033,955	26,520,128
Gain/(Loss) on Disposal of Non Current Assets	54,800	(91,668)	(73,424)
Other Gains/(Losses)	(85,461)	(4,727)	(78,821)
Net Result	1,751,171	1,546,913	891,638

Balance Sheet

	2024-25		2025-26
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	1,447,671	1,669,277	1,614,074
Taxes Receivable	...	...	...
Receivables	452,175	345,434	345,440
Contract Assets	1,356	685	1,383
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	15,573	...	...
Total Current Assets	1,916,774	2,015,396	1,960,897
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	19,020	12,986	12,986
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	46,193,297	47,413,692	48,317,375
Plant and Equipment	281,316	242,818	188,024
Infrastructure Systems	401,349	294,249	298,811
Investment Properties	...	...	...
Right of Use Assets	366,416	437,769	423,795
Intangibles	451,785	655,433	656,678
Other Assets	...	...	...
Total Non Current Assets	47,713,182	49,056,947	49,897,669
Total Assets	49,629,957	51,072,343	51,858,566
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	1,313,863	1,076,673	1,072,386
Contract Liabilities	69,774	63,391	63,391
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	13,376	14,306	14,306
Provisions	1,726,631	1,857,921	1,857,921
Other	84,726	108,009	18,451
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	3,208,370	3,120,299	3,026,456
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	123,962	135,311	123,740
Provisions	67,915	83,063	83,063
Other	12,338	11,555	11,555
Total Non Current Liabilities	204,215	229,929	218,358
Total Liabilities	3,412,585	3,350,228	3,244,814
Net Assets	46,217,371	47,722,115	48,613,753
Equity			
Accumulated Funds	21,191,641	21,206,019	22,097,657
Reserves	25,025,730	26,516,096	26,516,096
Capital Equity	...	...	...
Total Equity	46,217,371	47,722,115	48,613,753

Cash Flow Statement

	Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	13,928,536	14,153,587	14,231,191
Personnel Services	...	...	...
Grants and Subsidies	5,528,978	5,617,862	5,898,285
Finance Costs	14,752	14,752	15,107
Equivalent Income Tax	...	...	...
Other Payments	3,015,416	3,472,846	3,740,034
Total Payments	22,487,682	23,259,048	23,884,616
Receipts			
Appropriation	24,297,244	24,214,599	24,539,001
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	(5,961)	...
Sale of Goods and Services	483,955	529,214	516,646
Retained Taxes, Fees and Fines	...	...	...
Interest Received	33,150	39,684	30,779
Grants and Contributions	304,486	320,347	752,418
Other Receipts	399,925	1,216,187	411,454
Total Receipts	25,518,761	26,314,069	26,250,298
Net Cash Flows From Operating Activities	3,031,079	3,055,021	2,365,682
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	68,257	400	176,440
Purchases of Property, Plant and Equipment	(2,661,725)	(2,360,782)	(2,525,122)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(47,800)	(47,799)	(50,633)
Net Cash Flows From Investing Activities	(2,641,268)	(2,408,181)	(2,399,315)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(21,093)	(21,093)	(21,570)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(21,093)	(21,093)	(21,570)
Net Increase/(Decrease) in Cash	368,718	625,747	(55,203)
Opening Cash and Cash Equivalents	1,078,953	1,043,530	1,669,277
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	1,447,671	1,669,277	1,614,074

NSW Childcare and Economic Opportunity Fund Board

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	12,707	8,122	12,416
Other Operating Expenses	1,125	1,100	1,080
Grants and Subsidies	316,168	65,500	391,504
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	330,000	74,721	405,000
Revenue			
Appropriation Revenue ^(a)	270,000	270,000	405,000
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	270,000	270,000	405,000
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(60,000)	195,279	...

(a) The *Childcare and Economic Opportunity Fund Act 2022* provides for an appropriation of \$405.0 million to the NSW Childcare and Economic Opportunity Fund Board in 2025-26.

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	...	263,678	263,678
Taxes Receivable
Receivables
Contract Assets
Inventories
Financial Assets at Fair Value
Other Financial Assets
Other
Assets Held For Sale
Total Current Assets	...	263,678	263,678
Non Current Assets			
Taxes Receivable
Receivables
Contract Assets
Inventories
Financial Assets at Fair Value
Equity Investments
Property, Plant and Equipment -			
Land and Building
Plant and Equipment
Infrastructure Systems
Investment Properties
Right of Use Assets
Intangibles
Other Assets
Total Non Current Assets
Total Assets	...	263,678	263,678
Liabilities			
Current Liabilities			
Taxes Payable
Payables
Contract Liabilities
Other Financial Liabilities at Fair Value
Borrowings
Provisions
Other
Liabilities Associated with Assets Held for Sale
Total Current Liabilities
Non Current Liabilities			
Taxes Payable
Payables
Contract Liabilities
Other Financial Liabilities at Fair Value
Borrowings
Provisions
Other
Total Non Current Liabilities
Total Liabilities
Net Assets	...	263,678	263,678
Equity			
Accumulated Funds	...	263,678	263,678
Reserves
Capital Equity
Total Equity	...	263,678	263,678

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	12,707	8,122	12,416
Grants and Subsidies	316,168	65,500	391,504
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	1,125	1,867	1,080
Total Payments	330,000	75,489	405,000
Receipts			
Appropriation	270,000	270,000	405,000
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	...	...	...
Total Receipts	270,000	270,000	405,000
Net Cash Flows From Operating Activities	(60,000)	194,511	...
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(60,000)	194,511	...
Opening Cash and Cash Equivalents	60,000	69,167	263,678
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	...	263,678	263,678

NSW Education Standards Authority

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	185,922	191,577	196,308
Personnel Services Expenses	...	...	...
Other Operating Expenses	48,735	60,260	57,878
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	2,036	2,300	2,246
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	236,693	254,136	256,432
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	221,798	222,915	233,704
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	4,800	5,937	5,037
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	34,825	30,949	35,926
Grants and Contributions	(0)	1,425	(0)
Investment Revenue	244	...	0
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	767	4,216	443
Total Revenue	262,434	265,442	275,110
Gain/(Loss) on Disposal of Non Current Assets	10	...	10
Other Gains/(Losses)	...	...	...
Net Result	25,750	11,306	18,688

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	11,049	4,156	5,963
Taxes Receivable	...	...	...
Receivables	7,501	9,625	9,625
Contract Assets	...	...	...
Inventories	257	256	256
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	18,807	14,038	15,844
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	916	1,525	1,475
Plant and Equipment	117	125	596
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	25,266	24,809	41,270
Other Assets	...	...	...
Total Non Current Assets	26,300	26,459	43,341
Total Assets	45,107	40,497	59,185
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	7,266	4,785	4,785
Contract Liabilities	8,020	7,150	7,150
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	0	...	(0)
Provisions	10,813	16,000	16,000
Other	3,580	9,600	9,600
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	29,679	37,535	37,535
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	187	330	330
Other	...	...	...
Total Non Current Liabilities	187	330	330
Total Liabilities	29,866	37,865	37,865
Net Assets	15,241	2,632	21,320
Equity			
Accumulated Funds	15,241	2,632	21,320
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	15,241	2,632	21,320

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	181,122	183,354	191,271
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	48,735	65,261	57,878
Total Payments	229,857	248,615	249,148
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	221,798	222,915	233,704
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	34,825	38,187	35,926
Retained Taxes, Fees and Fines	...	...	...
Interest Received	244	...	0
Grants and Contributions	(0)	1,425	(0)
Other Receipts	767	4,924	443
Total Receipts	257,634	267,450	270,073
Net Cash Flows From Operating Activities	27,776	18,835	20,924
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	30	...	30
Purchases of Property, Plant and Equipment	...	(800)	(500)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(16,958)	(16,158)	(18,648)
Net Cash Flows From Investing Activities	(16,928)	(16,958)	(19,118)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	10,848	1,877	1,806
Opening Cash and Cash Equivalents	201	2,279	4,156
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	11,049	4,156	5,963

TAFE Commission

Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	1,520,932	1,622,761	1,609,372
Personnel Services Expenses	...	...	...
Other Operating Expenses	426,290	410,712	513,401
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	288,332	312,388	336,473
Finance Costs	467	226	543
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	2,236,020	2,346,087	2,459,789
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	0	...	(0)
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	51,453	58,472	53,246
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	451,024	344,696	515,890
Grants and Contributions	1,708,889	1,814,491	1,961,606
Investment Revenue	7	7	7
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	3,908	4,049	3,870
Total Revenue	2,215,282	2,221,714	2,534,618
Gain/(Loss) on Disposal of Non Current Assets	...	233	8,900
Other Gains/(Losses)	(1,160)	(7,968)	(1,577)
Net Result	(21,898)	(132,108)	82,152

Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	86,303	101,425	206,340
Taxes Receivable	...	...	...
Receivables	136,975	81,169	79,592
Contract Assets	85,718	110,018	110,018
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	4,951	4,994	4,994
Other	...	...	...
Assets Held For Sale	21,279	1,052	1,052
Total Current Assets	335,227	298,658	401,996
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	1,652	2,221	2,221
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	175	175	175
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	5,591,749	5,874,703	5,858,317
Plant and Equipment	231,678	129,453	137,158
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	17,922	18,518	21,428
Intangibles	234,372	192,091	176,361
Other Assets	...	...	...
Total Non Current Assets	6,077,550	6,217,161	6,195,660
Total Assets	6,412,777	6,515,819	6,597,656
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	140,399	108,175	108,175
Contract Liabilities	74,039	77,036	77,036
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	2,364	4,523	5,538
Provisions	126,811	132,847	132,847
Other	2,389	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	346,001	322,582	323,597
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	11,116	9,929	8,599
Provisions	6,085	5,732	5,732
Other	...	...	...
Total Non Current Liabilities	17,201	15,661	14,331
Total Liabilities	363,203	338,243	337,928
Net Assets	6,049,574	6,177,576	6,259,729
Equity			
Accumulated Funds	1,606,109	1,529,666	1,611,819
Reserves	4,443,465	4,647,910	4,647,910
Capital Equity	...	...	...
Total Equity	6,049,574	6,177,576	6,259,729

Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	1,469,478	1,592,317	1,556,126
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	467	588	543
Equivalent Income Tax	...	...	...
Other Payments	423,329	425,309	513,401
Total Payments	1,893,274	2,018,215	2,070,070
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	0	...	(0)
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	449,374	393,716	515,890
Retained Taxes, Fees and Fines	...	...	...
Interest Received	7	7	7
Grants and Contributions	1,708,889	1,787,255	1,961,606
Other Receipts	3,908	30,986	3,870
Total Receipts	2,162,179	2,211,963	2,481,372
Net Cash Flows From Operating Activities	268,905	193,749	411,302
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	1,015	47,100
Purchases of Property, Plant and Equipment	(246,194)	(154,926)	(344,964)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	(5)	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(48,553)	(56,693)	(3,600)
Net Cash Flows From Investing Activities	(294,747)	(210,609)	(301,464)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(3,862)	(4,635)	(4,923)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(3,862)	(4,635)	(4,923)
Net Increase/(Decrease) in Cash	(29,704)	(21,495)	104,915
Opening Cash and Cash Equivalents	116,007	122,920	101,425
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	86,303	101,425	206,340