6. EDUCATION

6.1 Agency Expense Summary

Education	2024-25 Revised \$m	Expenses ^(a) 2025-26 Budget \$m	Change %	Capit 2024-25 Revised \$m	tal Expendit 2025-26 Budget \$m	cure Change %
Department of Education	24,168.9	25,242.5	4.4	2,423.7	2,585.8	6.7
Funding distribution to agencies	221.8	233.7	5.4			
Total Principal Department(b)(c)	24,390.6	25,476.2	4.5	2,423.7	2,585.8	6.7
Agencies						
NSW Childcare and Economic Opportunity Fund Board	74.7	405.0	442.0	•••		
NSW Education Standards Authority ^{(b)(c)}	254.1	256.4	0.9	17.0	19.1	12.9
TAFE Commission	2,346.1	2,459.8	4.8	217.0	353.2	62.7
Total Agencies	2,674.9	3,121.2	16.7	234.0	372.3	59.1

⁽a) This table shows expenses on an uneliminated basis.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

⁽b) The Non-Government School Regulatory unit was transferred from the Department of Education to the NSW Education Standards Authority Staff Agency under Administrative Arrangements (Administrative Changes — Miscellaneous) Order 2025, effective 24 January 2025.

⁽c) Responsibility for overseeing the regulation for Home-Schooling was transferred from the NSW Education Standards Authority to Department of Education in accordance with delegation instruments issued by the Deputy Premier and Minister for Education and Early Learning, effective from 5 May 2025.

6.2 Financial Statements

Department of Education

Operating Statement

	202	24-25	2025-26
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	14,423,999	14,740,691	14,654,067
Personnel Services Expenses			
Other Operating Expenses	2,770,190	2,645,518	3,490,474
Grants and Subsidies	5,528,978	5,617,862	5,898,285
Appropriation Expense			
Depreciation and Amortisation	1,287,194	1,369,901	1,416,341
Finance Costs	14,752	14,751	15,107
Other Expenses	1,924	1,924	1,971
TOTAL EXPENSES EXCLUDING LOSSES	24,027,037	24,390,647	25,476,245
Revenue			
Appropriation Revenue	24,297,244	24,214,599	24,539,001
Funding Distribution from Department			
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	532,726	534,809	512,434
Transfers to the Crown Entity		(5,961)	
Sales of Goods and Services	484,640	529,899	517,344
Grants and Contributions	304,886	321,871	752,819
Investment Revenue	33,150	39,684	30,779
Retained Taxes, Fees and Fines			
Other Revenue	156,222	399,055	167,751
Total Revenue	25,808,869	26,033,955	26,520,128
Gain/(Loss) on Disposal of Non Current Assets	54,800	(91,668)	(73,424)
Other Gains/(Losses)	(85,461)	(4,727)	(78,821)
Net Result	1,751,171	1,546,913	891,638

Batanec onect			
	202	24-25	2025-26
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash Assets	1,447,671	1,669,277	1,614,074
Taxes Receivable			
Receivables	452,175	345,434	345,440
Contract Assets	1,356	685	1,383
Inventories			
Financial Assets at Fair Value			
Other Financial Assets			
Other			
Assets Held For Sale	15,573		
Total Current Assets	1,916,774	2,015,396	1,960,897
Non Current Assets			
Taxes Receivable		•••	
Receivables	19,020	12,986	12,986
Contract Assets			
Inventories			
Financial Assets at Fair Value			
Equity Investments			
Property, Plant and Equipment -			
Land and Building	46,193,297		48,317,375
Plant and Equipment	281,316	242,818	188,024
Infrastructure Systems	401,349	294,249	298,811
Investment Properties			400.705
Right of Use Assets	366,416	437,769	423,795
Intangibles	451,785	655,433	656,678
Other Assets	47.740.400		
Total Non Current Assets			49,897,669
Total Assets			
	49,629,957	51,072,343	51,858,566
Liabilities	49,029,937	51,072,343	51,858,566
Liabilities Current Liabilities	49,629,957	51,072,343	51,858,566
Liabilities Current Liabilities Taxes Payable			
Liabilities Current Liabilities Taxes Payable Payables	 1,313,863	 1,076,673	 1,072,386
Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities			
Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value	 1,313,863 69,774 	 1,076,673 63,391 	 1,072,386 63,391
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings	 1,313,863 69,774 13,376	 1,076,673 63,391 14,306	 1,072,386 63,391 14,306
Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions	 1,313,863 69,774 13,376 1,726,631	 1,076,673 63,391 14,306 1,857,921	 1,072,386 63,391 14,306 1,857,921
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other	 1,313,863 69,774 13,376	 1,076,673 63,391 14,306	 1,072,386 63,391 14,306
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale	 1,313,863 69,774 13,376 1,726,631 84,726	 1,076,673 63,391 14,306 1,857,921 108,009 	 1,072,386 63,391 14,306 1,857,921 18,451
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities	 1,313,863 69,774 13,376 1,726,631 84,726	 1,076,673 63,391 14,306 1,857,921 108,009	 1,072,386 63,391 14,306 1,857,921 18,451
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Non Current Liabilities	 1,313,863 69,774 13,376 1,726,631 84,726	 1,076,673 63,391 14,306 1,857,921 108,009 	 1,072,386 63,391 14,306 1,857,921 18,451
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable	 1,313,863 69,774 13,376 1,726,631 84,726	 1,076,673 63,391 14,306 1,857,921 108,009 	 1,072,386 63,391 14,306 1,857,921 18,451
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables	 1,313,863 69,774 13,376 1,726,631 84,726 3,208,370	1,076,673 63,391 14,306 1,857,921 108,009 3,120,299	 1,072,386 63,391 14,306 1,857,921 18,451
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables Contract Liabilities	 1,313,863 69,774 13,376 1,726,631 84,726 3,208,370	 1,076,673 63,391 14,306 1,857,921 108,009 3,120,299	1,072,386 63,391 14,306 1,857,921 18,451 3,026,456
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value	 1,313,863 69,774 13,376 1,726,631 84,726 3,208,370	 1,076,673 63,391 14,306 1,857,921 108,009 3,120,299	 1,072,386 63,391 14,306 1,857,921 18,451 3,026,456
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Non Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings	3,208,370	 1,076,673 63,391 14,306 1,857,921 108,009 3,120,299 	 1,072,386 63,391 14,306 1,857,921 18,451 3,026,456
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Non Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions	 1,313,863 69,774 13,376 1,726,631 84,726 3,208,370 123,962 67,915	3,120,299	 1,072,386 63,391 14,306 1,857,921 18,451 3,026,456 123,740 83,063
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Other Financial Liabilities at Fair Value Borrowings Provisions Other	 1,313,863 69,774 13,376 1,726,631 84,726 3,208,370 123,962 67,915 12,338	 1,076,673 63,391 14,306 1,857,921 108,009 3,120,299 135,311 83,063 11,555	 1,072,386 63,391 14,306 1,857,921 18,451 3,026,456 123,740 83,063 11,555
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities	 1,313,863 69,774 13,376 1,726,631 84,726 3,208,370 123,962 67,915 12,338 204,215	 1,076,673 63,391 14,306 1,857,921 108,009 3,120,299 135,311 83,063 11,555 229,929	 1,072,386 63,391 14,306 1,857,921 18,451 3,026,456 123,740 83,063 11,555 218,358
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Other Financial Liabilities at Fair Value Borrowings Provisions Other	 1,313,863 69,774 13,376 1,726,631 84,726 3,208,370 123,962 67,915 12,338 204,215 3,412,585	 1,076,673 63,391 14,306 1,857,921 108,009 3,120,299 135,311 83,063 11,555	 1,072,386 63,391 14,306 1,857,921 18,451 3,026,456 123,740 83,063 11,555 218,358
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities	 1,313,863 69,774 13,376 1,726,631 84,726 3,208,370 123,962 67,915 12,338 204,215	 1,076,673 63,391 14,306 1,857,921 108,009 3,120,299 135,311 83,063 11,555 229,929	 1,072,386 63,391 14,306 1,857,921 18,451 3,026,456 123,740 83,063 11,555 218,358 3,244,814
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Non Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities Total Liabilities Net Assets Equity	 1,313,863 69,774 13,376 1,726,631 84,726 3,208,370 123,962 67,915 12,338 204,215 3,412,585 46,217,371	 1,076,673 63,391 14,306 1,857,921 108,009 3,120,299 135,311 83,063 11,555 229,929 3,350,228 47,722,115	 1,072,386 63,391 14,306 1,857,921 18,451 3,026,456 123,740 83,063 11,555 218,358 3,244,814 48,613,753
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities Total Liabilities Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Funds	1,313,863 69,774 13,376 1,726,631 84,726 3,208,370 123,962 67,915 12,338 204,215 3,412,585 46,217,371	1,076,673 63,391 14,306 1,857,921 108,009 3,120,299 135,311 83,063 11,555 229,929 3,350,228 47,722,115	1,072,386 63,391 14,306 1,857,921 18,451 3,026,456 123,740 83,063 11,555 218,358 3,244,814 48,613,753
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities Total Non Current Liabilities Total Non Current Liabilities Total Non Current Liabilities	 1,313,863 69,774 13,376 1,726,631 84,726 3,208,370 123,962 67,915 12,338 204,215 3,412,585 46,217,371	1,076,673 63,391 14,306 1,857,921 108,009 3,120,299 135,311 83,063 11,555 229,929 3,350,228 47,722,115	 1,072,386 63,391 14,306 1,857,921 18,451 3,026,456 123,740 83,063 11,555 218,358 3,244,814 48,613,753
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Non Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Funds Reserves Capital Equity	3,208,370 3,208,370 3,208,370 123,962 67,915 12,338 204,215 3,412,585 46,217,371 21,191,641 25,025,730	1,076,673 63,391 14,306 1,857,921 108,009 3,120,299 135,311 83,063 11,555 229,929 3,350,228 47,722,115 21,206,019 26,516,096 	 1,072,386 63,391 14,306 1,857,921 18,451 3,026,456 123,740 83,063 11,555 218,358 3,244,814 48,613,753 22,097,657 26,516,096
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities Total Non Current Liabilities Total Non Current Liabilities Total Non Current Liabilities	1,313,863 69,774 13,376 1,726,631 84,726 3,208,370 123,962 67,915 12,338 204,215 3,412,585 46,217,371	1,076,673 63,391 14,306 1,857,921 108,009 3,120,299 135,311 83,063 11,555 229,929 3,350,228 47,722,115 21,206,019 26,516,096	 1,072,386 63,391 14,306 1,857,921 18,451 3,026,456 123,740 83,063 11,555 218,358 3,244,814 48,613,753 22,097,657 26,516,096

	20: Budget \$000	24-25 Revised \$000	2025-26 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	13,928,536	14,153,587	14,231,191
Personnel Services			
Grants and Subsidies	5,528,978	5,617,862	5,898,285
Finance Costs	14,752	14,752	15,107
Equivalent Income Tax			
Other Payments	3,015,416	3,472,846	3,740,034
Total Payments	22,487,682	23,259,048	23,884,616
Receipts			
Appropriation	24,297,244	24,214,599	24,539,001
Funding Distribution from Department	, ,		, ,
Cash reimbursements from the Crown Entity			
Sale Proceeds Transfers to the Crown Entity			
Cash transfers to the Crown Entity		(5,961)	
Sale of Goods and Services	483,955	529,214	516,646
Retained Taxes, Fees and Fines			
Interest Received	33,150	39,684	30,779
Grants and Contributions	304,486	320,347	752,418
Other Receipts	399,925	1,216,187	411,454
Total Receipts	25,518,761	26,314,069	26,250,298
Net Cash Flows From Operating Activities	3,031,079	3,055,021	2,365,682
Cash Flows From Investing Activities			_,,,,,,,_
Proceeds from Sale of Property, Plant and Equipment	68,257	400	176,440
Purchases of Property, Plant and Equipment	(2,661,725)	(2,360,782)	(2,525,122)
Proceeds from Sale of Investments	(2,001,723)	(2,300,702)	(2,323,122)
Proceeds from Sale of investments		•••	
Durchages of Investments			
Purchases of Investments			
Advances Repayments Received			
Advances Repayments Received Advances made			
Advances Repayments Received Advances made Other Investing	 (47,800)	 (47,799)	(50,633)
Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities			(50,633) (2,399,315)
Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities	 (47,800)	 (47,799)	
Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances	(47,800) (2,641,268)	(47,799) (2,408,181)	(2,399,315)
Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances	 (47,800)	 (47,799)	
Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid	(47,800) (2,641,268)	(47,799) (2,408,181)	(2,399,315)
Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing	 (47,800) (2,641,268) (21,093)	(47,799) (2,408,181)	(2,399,315)
Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing Capital Appropriation - Equity Appropriation	 (47,800) (2,641,268) (21,093)	(47,799) (2,408,181)	(2,399,315)
Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing	(47,800) (2,641,268) (21,093) 	(47,799) (2,408,181)	(2,399,315)
Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing Capital Appropriation - Equity Appropriation	(47,800) (2,641,268) (21,093) 	(47,799) (2,408,181)	(2,399,315)
Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities	(47,800) (2,641,268) (21,093) 	(47,799) (2,408,181) (21,093)	(2,399,315) (21,570)
Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities Net Cash Flows From Financing Activities	(47,800) (2,641,268) (21,093) (21,093)	(47,799) (2,408,181) (21,093) (21,093)	(2,399,315) (21,570) (21,570)
Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities Net Cash Flows From Financing Activities Net Increase/(Decrease) in Cash	(47,800) (2,641,268) (21,093) (21,093) (21,093) 368,718	(47,799) (2,408,181) (21,093) (21,093) (21,093)	(2,399,315) (21,570) (21,570) (55,203)
Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities Net Cash Flows From Financing Activities Net Increase/(Decrease) in Cash Opening Cash and Cash Equivalents	(47,800) (2,641,268) (21,093) (21,093) (21,093) 368,718	(47,799) (2,408,181) (21,093) (21,093) (21,093)	(2,399,315) (21,570) (21,570) (55,203)

NSW Childcare and Economic Opportunity Fund Board Operating Statement

	2024 Budget \$000	1-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses Operating Expenses -			
Employee Related			
Personnel Services Expenses	12.707	8.122	 12,416
Other Operating Expenses	1,125	1,100	1,080
Grants and Subsidies	316,168	65,500	391,504
Appropriation Expense			
Depreciation and Amortisation	•••	•••	•••
Finance Costs			
Other Expenses			
TOTAL EXPENSES EXCLUDING LOSSES	330,000	74,721	405,000
Revenue			
Appropriation Revenue ^(a)	270,000	270,000	405,000
Funding Distribution from Department			
Acceptance by Crown Entity of Employee Benefits and Other Liabilities			
Transfers to the Crown Entity			
Sales of Goods and Services			
Grants and Contributions			
Investment Revenue	•••		
Retained Taxes, Fees and Fines			•••
Other Revenue	•••		
Total Revenue	270,000	270,000	405,000
Gain/(Loss) on Disposal of Non Current Assets			
Other Gains/(Losses)			
Net Result	(60,000)	195,279	

⁽a) The Childcare and Economic Opportunity Fund Act 2022 provides for an appropriation of \$405.0 million to the NSW Childcare and Economic Opportunity Fund Board in 2025-26.

	2024		2025-26
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets		263,678	263,67
Taxes Receivable			
Receivables			
Contract Assets			
Inventories			•
Financial Assets at Fair Value			
Other Financial Assets			
Other			
Assets Held For Sale			
Total Current Assets		263,678	263,678
Non Current Assets			
Taxes Receivable			
Receivables			
Contract Assets			
Inventories			
Financial Assets at Fair Value	•••	•••	
Equity Investments	***	•••	
Property, Plant and Equipment -			
Land and Building	•••	•••	
Plant and Equipment	•••	•••	•
Infrastructure Systems		•••	•
Investment Properties	•••	•••	
Right of Use Assets		•••	•
Intangibles		•••	-
Other Assets			r
Total Non Current Assets			
Total Assets		263,678	263,678
Liabilities			
Current Liabilities			
Taxes Payable			•
Payables			•
Contract Liabilities		•••	-
Other Financial Liabilities at Fair Value		•••	-
Borrowings			•
Provisions			•
Other			•
Liabilities Associated with Assets Held for Sale			<u> </u>
Total Current Liabilities		•••	-
Non Current Liabilities			
Taxes Payable	•••	•••	
Payables			•
Contract Liabilities			•
		•••	•
Other Financial Liabilities at Fair Value			
Other Financial Liabilities at Fair Value Borrowings			•
Other Financial Liabilities at Fair Value Borrowings Provisions			
Other Financial Liabilities at Fair Value Borrowings Provisions Other			
Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities			
Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities Total Liabilities	 	 	
Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities Total Liabilities Net Assets	 		
Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities Total Liabilities Net Assets Equity		 263,678	263,67
Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Funds		 	
Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities Total Liabilities Net Assets Equity		 263,678	263,67

	2024	4-25	2025-26
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee Related			
Personnel Services	 12,707	8,122	12,416
Grants and Subsidies	316,168	65,500	391,504
Finance Costs	310,100	03,300	391,30
Equivalent Income Tax	•••		•
	1 105	1 067	1.00
Other Payments	1,125	1,867	1,080
Total Payments	330,000	75,489	405,000
Receipts	070.000	070 000	405.00
Appropriation	270,000	270,000	405,000
Funding Distribution from Department			
Cash reimbursements from the Crown Entity			
Sale Proceeds Transfers to the Crown Entity			
Cash transfers to the Crown Entity			
Sale of Goods and Services			
Retained Taxes, Fees and Fines	•••		
Interest Received	•••		
Grants and Contributions			
Other Receipts	•••	•••	
Total Receipts	270,000	270,000	405,000
Net Cash Flows From Operating Activities	(60,000)	194,511	
Cash Flows From Investing Activities		,	
Proceeds from Sale of Property, Plant and Equipment			
Purchases of Property, Plant and Equipment			
Proceeds from Sale of Investments			
Purchases of Investments			_
Advances Repayments Received			
Advances made			
Other Investing			
Net Cash Flows From Investing Activities			•
Cash Flows From Financing Activities		•••	•
-			
Proceeds from Borrowings and Advances			
	•••	•••	•
Repayment of Borrowings and Advances			
Dividends Paid		 	
Dividends Paid Other Financing	 		
Dividends Paid Other Financing Capital Appropriation - Equity Appropriation	 		
Dividends Paid Other Financing	 	 	
Dividends Paid Other Financing Capital Appropriation - Equity Appropriation	 	 	
Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities	 	 	-
Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities Net Cash Flows From Financing Activities		 	- - - - -
Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities Net Cash Flows From Financing Activities Net Increase/(Decrease) in Cash		 194,511	- - - - -
Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities Net Cash Flows From Financing Activities Net Increase/(Decrease) in Cash Opening Cash and Cash Equivalents	 (60,000)	 194,511 69,167	
Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities Net Cash Flows From Financing Activities Net Increase/(Decrease) in Cash Opening Cash and Cash Equivalents Reclassification of Cash Equivalents	(60,000) 60,000	 194,511 69,167 	263,678

NSW Education Standards Authority

Operating Statement

	2024 Budget \$000	1-25 Revised \$000	2025-26 Budget \$000
Expenses Excluding Losses			
Operating Expenses -	105.000	101 577	100 000
Employee Related	185,922	191,577	196,308
Personnel Services Expenses Other Operating Expenses	 48,735	60,260	 57,878
Grants and Subsidies	46,733	00,200	37,676
Appropriation Expense	•••	•••	•••
Depreciation and Amortisation	2,036	2,300	2,246
Finance Costs	2,000		_,
Other Expenses		···	
TOTAL EXPENSES EXCLUDING LOSSES	236,693	254,136	256,432
Revenue			
Appropriation Revenue		***	
Funding Distribution from Department	221,798	222,915	233,704
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	4,800	5,937	5,037
Transfers to the Crown Entity			
Sales of Goods and Services	34,825	30,949	35,926
Grants and Contributions	(0)	1,425	(0)
Investment Revenue	244		0
Retained Taxes, Fees and Fines			
Other Revenue	767	4,216	443
Total Revenue	262,434	265,442	275,110
Gain/(Loss) on Disposal of Non Current Assets	10		10
Other Gains/(Losses)			
Net Result	25,750	11,306	18,688

	2024	1 OE	2025-26
	2024 Budget \$000	Revised \$000	2025-26 Budget \$000
Assets			
Current Assets			
Cash Assets	11,049	4,156	5,963
Taxes Receivable			
Receivables	7,501	9,625	9,625
Contract Assets			
Inventories	257	256	256
Financial Assets at Fair Value	***		
Other Financial Assets			
Other			
Assets Held For Sale			
Total Current Assets	18,807	14,038	15,844
Non Current Assets			
Taxes Receivable			
Receivables			
Contract Assets			
Inventories			
Financial Assets at Fair Value			
Equity Investments	***		•••
Property, Plant and Equipment -			
Land and Building	916	1,525	1,475
Plant and Equipment	117	125	596
Infrastructure Systems			
Investment Properties			
Right of Use Assets			
Intangibles	25,266	24,809	41,270
Other Assets			40.044
Total Non Current Assets	26,300	26,459	43,341
Total Access		-	
Total Assets	45,107	40,497	59,185
Liabilities		-	
Liabilities Current Liabilities		-	
Liabilities Current Liabilities Taxes Payable	45,107	40,497	59,185
Liabilities Current Liabilities Taxes Payable Payables	 7,266	40,497 4,785	59,185 4,785
Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities	 7,266 8,020	40,497 4,785 7,150	59,185 4,785 7,150
Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value	 7,266 8,020 	40,497 4,785 7,150 	59,185 4,785 7,150
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings	 7,266 8,020 0	40,497 4,785 7,150 	59,185 4,785 7,150 (0)
Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions	 7,266 8,020 0 10,813	40,497 4,785 7,150 16,000	59,185 4,785 7,150 (0) 16,000
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other	45,107 7,266 8,020 0 10,813 3,580	40,497 4,785 7,150 16,000 9,600	59,185 4,785 7,150 (0) 16,000
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale	45,107 7,266 8,020 0 10,813 3,580 	40,497 4,785 7,150 16,000 9,600 	59,185 4,785 7,150 (0) 16,000 9,600
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities	45,107 7,266 8,020 0 10,813 3,580	40,497 4,785 7,150 16,000 9,600	59,185 4,785 7,150 (0) 16,000 9,600
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Non Current Liabilities	45,107 7,266 8,020 0 10,813 3,580 29,679	40,497 4,785 7,150 16,000 9,600 37,535	59,185 4,785 7,150 (0) 16,000 9,600
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable	45,107 7,266 8,020 0 10,813 3,580 29,679	40,497 4,785 7,150 16,000 9,600 	59,185 4,785 7,150 (0) 16,000 9,600
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables	45,107 7,266 8,020 0 10,813 3,580 29,679	40,497 4,785 7,150 16,000 9,600 37,535	59,185 4,785 7,150 (0) 16,000 9,600
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables Contract Liabilities	45,107 7,266 8,020 0 10,813 3,580 29,679	40,497 4,785 7,150 16,000 9,600 37,535	59,185 4,785 7,150 (0) 16,000 9,600
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value	45,107 7,266 8,020 0 10,813 3,580 29,679	40,497 4,785 7,150 16,000 9,600 37,535	59,185 4,785 7,150 (0) 16,000 9,600
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Non Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings	45,107 7,266 8,020 0 10,813 3,580 29,679	40,497 4,785 7,150 16,000 9,600 37,535	59,185 4,785 7,150 (0) 16,000 9,600 37,535
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value	45,107 7,266 8,020 0 10,813 3,580 29,679	40,497 4,785 7,150 16,000 9,600 37,535	59,185 4,785 7,150 (0) 16,000 9,600 37,535
Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Non Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions	45,107 7,266 8,020 0 10,813 3,580 29,679 187	40,497 4,785 7,150 16,000 9,600 37,535 330	59,185 4,785 7,150 (0) 16,000 9,600 37,535 330
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Other Financial Liabilities at Fair Value Borrowings Provisions Other	45,107 7,266 8,020 0 10,813 3,580 29,679 187 187	40,497 4,785 7,150 16,000 9,600 37,535 330	59,185 4,785 7,150 (0) 16,000 9,600 37,535 330 330
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Non Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities Total Non Current Liabilities	45,107 7,266 8,020 0 10,813 3,580 29,679 187 29,866	40,497 4,785 7,150 16,000 9,600 37,535 330 330 37,865	59,185 4,785 7,150 (0) 16,000 9,600 37,535 330 330 37,865
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities Total Non Current Liabilities Total Liabilities Total Non Current Liabilities	45,107 7,266 8,020 0 10,813 3,580 29,679 187 187	40,497 4,785 7,150 16,000 9,600 37,535 330	59,185 4,785 7,150 (0) 16,000 9,600 37,535 330 330 37,865
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities Total Non Current Liabilities Total Liabilities Total Non Current Liabilities	45,107 7,266 8,020 0 10,813 3,580 29,679 187 187 29,866 15,241	40,497 4,785 7,150 16,000 9,600 37,535 330 330 37,865 2,632	59,185 4,785 7,150 (0) 16,000 9,600 37,535 330 330 37,865 21,320
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities Taxes Payable Accumulated Funds	45,107 7,266 8,020 0 10,813 3,580 29,679 187 29,866	 4,785 7,150 16,000 9,600 37,535 330 330 37,865 2,632	59,185 4,785 7,150 (0) 16,000 9,600 37,535 330 330 37,865 21,320
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Non Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities Total Liabilities Total Liabilities Total Non Current Liabilities	45,107 7,266 8,020 0 10,813 3,580 29,679 187 187 29,866 15,241	40,497 4,785 7,150 16,000 9,600 37,535 330 330 37,865 2,632	59,185 4,785 7,150 (0) 16,000 9,600 37,535
Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities Total Non Current Liabilities Total Non Current Liabilities Total Non Current Liabilities	45,107 7,266 8,020 0 10,813 3,580 29,679 187 187 29,866 15,241	 4,785 7,150 16,000 9,600 37,535 330 330 37,865 2,632 	37,535 37,865 21,320

	2024	1-25	2025-26
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee Related	181,122	183,354	191,27 ⁻
Personnel Services	101,122	100,001	.0.,27
Grants and Subsidies	•••	•••	•
Finance Costs	•••		•
Equivalent Income Tax	•••	•••	•
Other Payments	48,735	65,261	57,878
Total Payments	229,857	248,615	249,148
Receipts	223,037	240,013	243,140
Appropriation			
	221 700	222.015	222.70
Funding Distribution from Department Cash reimbursements from the Crown Entity	221,798	222,915	233,704
Sale Proceeds Transfers to the Crown Entity	•••		•
· · · · · · · · · · · · · · · · · · ·	•••		•
Cash transfers to the Crown Entity	 24.02E		2E 020
Sale of Goods and Services	34,825	38,187	35,920
Retained Taxes, Fees and Fines			
Interest Received	244	1.405	(0
Grants and Contributions	(0)	1,425	(0
Other Receipts	767	4,924	443
Total Receipts	257,634	267,450	270,073
Net Cash Flows From Operating Activities	27,776	18,835	20,924
Net Cash Flows From Operating Activities Cash Flows From Investing Activities	27,776	18,835	20,924
	27,776	18,835	· · · · · · · · · · · · · · · · · · ·
Cash Flows From Investing Activities	· · · · · · · · · · · · · · · · · · ·	18,835 (800)	30
Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment	· · · · · · · · · · · · · · · · · · ·		30
Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment Purchases of Property, Plant and Equipment	· · · · · · · · · · · · · · · · · · ·	(800)	30
Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment Purchases of Property, Plant and Equipment Proceeds from Sale of Investments	· · · · · · · · · · · · · · · · · · ·	 (800) 	30
Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment Purchases of Property, Plant and Equipment Proceeds from Sale of Investments Purchases of Investments	30 	 (800) 	30
Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment Purchases of Property, Plant and Equipment Proceeds from Sale of Investments Purchases of Investments Advances Repayments Received Advances made	30 	 (800) 	30 (500
Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment Purchases of Property, Plant and Equipment Proceeds from Sale of Investments Purchases of Investments Advances Repayments Received Advances made Other Investing	30 (16,958)	 (800) (16,158)	3((500 (18,648
Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment Purchases of Property, Plant and Equipment Proceeds from Sale of Investments Purchases of Investments Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities	30 	(800) 	30 (500 (18,648
Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment Purchases of Property, Plant and Equipment Proceeds from Sale of Investments Purchases of Investments Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities	30 (16,958) (16,928)	 (800) (16,158) (16,958)	30 (500 (18,648 (19,118
Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment Purchases of Property, Plant and Equipment Proceeds from Sale of Investments Purchases of Investments Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Proceeds from Borrowings and Advances	30 (16,958) (16,928)	 (800) (16,158)	30 (500 (18,648 (19,118
Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment Purchases of Property, Plant and Equipment Proceeds from Sale of Investments Purchases of Investments Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances	30 (16,958) (16,928)	 (800) (16,158) (16,958)	30 (500 (18,648 (19,118
Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment Purchases of Property, Plant and Equipment Proceeds from Sale of Investments Purchases of Investments Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid	30 (16,958) (16,928)	 (800) (16,158) (16,958)	30 (500 (18,648 (19,118
Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment Purchases of Property, Plant and Equipment Proceeds from Sale of Investments Purchases of Investments Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing	30 (16,958) (16,928)	 (800) (16,158) (16,958)	30 (500 (18,648 (19,118
Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment Purchases of Property, Plant and Equipment Proceeds from Sale of Investments Purchases of Investments Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing Capital Appropriation - Equity Appropriation	30 (16,958) (16,928)	 (800) (16,158) (16,958) 	30 (500 (18,648 (19,118
Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment Purchases of Property, Plant and Equipment Proceeds from Sale of Investments Purchases of Investments Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities	30 (16,958) (16,928)	 (800) (16,158) (16,958)	30 (500 (18,648 (19,118
Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment Purchases of Property, Plant and Equipment Proceeds from Sale of Investments Purchases of Investments Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities Net Cash Flows From Financing Activities	30 (16,958) (16,928)	 (800) (16,158) (16,958)	30 (500) (18,648 (19,118
Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment Purchases of Property, Plant and Equipment Proceeds from Sale of Investments Purchases of Investments Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities Net Cash Flows From Financing Activities	30 (16,958) (16,928) 	 (800) (16,158) (16,958) 	30 (500 (18,648 (19,118
Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment Purchases of Property, Plant and Equipment Proceeds from Sale of Investments Purchases of Investments Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities Net Cash Flows From Financing Activities Net Increase/(Decrease) in Cash Opening Cash and Cash Equivalents	30 (16,958) (16,928) 10,848	 (800) (16,158) (16,958) 1,877 2,279	30 (500) (18,648 (19,118
Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment Purchases of Property, Plant and Equipment Proceeds from Sale of Investments Purchases of Investments Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities Net Cash Flows From Financing Activities Net Increase/(Decrease) in Cash Opening Cash and Cash Equivalents Reclassification of Cash Equivalents	30 (16,958) (16,928) 	 (800) (16,158) (16,958) 	30 (500 (18,648 (19,118
Cash Flows From Investing Activities Proceeds from Sale of Property, Plant and Equipment Purchases of Property, Plant and Equipment Proceeds from Sale of Investments Purchases of Investments Advances Repayments Received Advances made Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities Net Cash Flows From Financing Activities Net Increase/(Decrease) in Cash Opening Cash and Cash Equivalents	30 (16,958) (16,928) 10,848	 (800) (16,158) (16,958) 1,877 2,279	20,924 30 (500) (18,648) (19,118) 1,806 4,156 5,963

TAFE Commission

Operating Statement

	202	4-25	2025-26
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	1,520,932	1,622,761	1,609,372
Personnel Services Expenses			
Other Operating Expenses	426,290	410,712	513,401
Grants and Subsidies			
Appropriation Expense			
Depreciation and Amortisation	288,332	312,388	336,473
Finance Costs	467	226	543
Other Expenses			
TOTAL EXPENSES EXCLUDING LOSSES	2,236,020	2,346,087	2,459,789
Revenue			
A CONTROL OF THE PROPERTY OF T			
Appropriation Revenue			
Appropriation Revenue Funding Distribution from Department	0		 (0)
• • • • • • • • • • • • • • • • • • • •	 0 51,453	 58,472	 (0) 53,246
Funding Distribution from Department	ū		` '
Funding Distribution from Department Acceptance by Crown Entity of Employee Benefits and Other Liabilities	51,453		. ,
Funding Distribution from Department Acceptance by Crown Entity of Employee Benefits and Other Liabilities Transfers to the Crown Entity	51,453 	58,472 	53,246
Funding Distribution from Department Acceptance by Crown Entity of Employee Benefits and Other Liabilities Transfers to the Crown Entity Sales of Goods and Services	51,453 451,024	58,472 344,696	53,246 515,890
Funding Distribution from Department Acceptance by Crown Entity of Employee Benefits and Other Liabilities Transfers to the Crown Entity Sales of Goods and Services Grants and Contributions	51,453 451,024	58,472 344,696 1,814,491	53,246 515,890
Funding Distribution from Department Acceptance by Crown Entity of Employee Benefits and Other Liabilities Transfers to the Crown Entity Sales of Goods and Services Grants and Contributions Investment Revenue	51,453 451,024	58,472 344,696 1,814,491	53,246 515,890
Funding Distribution from Department Acceptance by Crown Entity of Employee Benefits and Other Liabilities Transfers to the Crown Entity Sales of Goods and Services Grants and Contributions Investment Revenue Retained Taxes, Fees and Fines	51,453 451,024 1,708,889 7 	58,472 344,696 1,814,491 7 	53,246 515,890 1,961,606 7
Funding Distribution from Department Acceptance by Crown Entity of Employee Benefits and Other Liabilities Transfers to the Crown Entity Sales of Goods and Services Grants and Contributions Investment Revenue Retained Taxes, Fees and Fines Other Revenue	51,453 451,024 1,708,889 7 3,908	58,472 344,696 1,814,491 7 4,049	53,246 515,890 1,961,606 7 3,870
Funding Distribution from Department Acceptance by Crown Entity of Employee Benefits and Other Liabilities Transfers to the Crown Entity Sales of Goods and Services Grants and Contributions Investment Revenue Retained Taxes, Fees and Fines Other Revenue Total Revenue	51,453 451,024 1,708,889 7 3,908	58,472 344,696 1,814,491 7 4,049 2,221,714	53,246 515,890 1,961,606 7 3,870 2,534,618

Satarios Griost			
	202 Budget	24-25 Revised	2025-26 Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash Assets	86,303	101,425	206,340
Taxes Receivable			
Receivables	136,975	81,169	79,592
Contract Assets	85,718	110,018	110,018
Inventories			
Financial Assets at Fair Value			
Other Financial Assets	4,951	4,994	4,994
Other	***	•••	•••
Assets Held For Sale	21,279	1,052	1,052
Total Current Assets	335,227	298,658	401,996
Non Current Assets	•		
Taxes Receivable		•••	
Receivables	1,652	2,221	2,221
Contract Assets		·	•
Inventories			•••
Financial Assets at Fair Value	175	175	175
Equity Investments			•••
Property, Plant and Equipment -			
Land and Building	5,591,749	5,874,703	5,858,317
Plant and Equipment	231,678	129,453	137,158
Infrastructure Systems			•••
Investment Properties			•••
	•••	•••	
Right of Use Assets	 17,922	 18,518	21,428
Right of Use Assets Intangibles	17,922 234,372	 18,518 192,091	21,428 176,361
=			
Intangibles			
Intangibles Other Assets	234,372 	192,091 	176,361
Intangibles Other Assets Total Non Current Assets	234,372 6,077,550	192,091 6,217,161	176,361 6,195,660
Intangibles Other Assets Total Non Current Assets Total Assets	234,372 6,077,550	192,091 6,217,161	176,361 6,195,660
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities	234,372 6,077,550	192,091 6,217,161	176,361 6,195,660
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities Current Liabilities	234,372 6,077,550	192,091 6,217,161	176,361 6,195,660 6,597,656
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities Current Liabilities Taxes Payable	234,372 6,077,550 6,412,777 	192,091 6,217,161 6,515,819 	176,361 6,195,660 6,597,656
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities Current Liabilities Taxes Payable Payables	234,372 6,077,550 6,412,777 140,399	192,091 6,217,161 6,515,819 108,175	176,361 6,195,660 6,597,656 108,175
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities	234,372 6,077,550 6,412,777 140,399	192,091 6,217,161 6,515,819 108,175	176,361 6,195,660 6,597,656 108,175 77,036
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value	234,372 6,077,550 6,412,777 140,399 74,039 	192,091 6,217,161 6,515,819 108,175 77,036 	176,361 6,195,660 6,597,656 108,175 77,036 5,538
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings	234,372 6,077,550 6,412,777 140,399 74,039 2,364	192,091 6,217,161 6,515,819 108,175 77,036 4,523	176,361 6,195,660
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions	234,372 6,077,550 6,412,777 140,399 74,039 2,364 126,811	192,091 6,217,161 6,515,819 108,175 77,036 4,523 132,847	176,361 6,195,660 6,597,656 108,175 77,036 5,538
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other	234,372 6,077,550 6,412,777 140,399 74,039 2,364 126,811	192,091 6,217,161 6,515,819 108,175 77,036 4,523 132,847 	176,361 6,195,660 6,597,656 108,175 77,036 5,538 132,847
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale	234,372 6,077,550 6,412,777 140,399 74,039 2,364 126,811 2,389 	192,091 6,217,161 6,515,819 108,175 77,036 4,523 132,847 	176,361 6,195,660 6,597,656 108,175 77,036 5,538 132,847
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities	234,372 6,077,550 6,412,777 140,399 74,039 2,364 126,811 2,389 	192,091 6,217,161 6,515,819 108,175 77,036 4,523 132,847 	176,361 6,195,660 6,597,656 108,175 77,036 5,538 132,847
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Non Current Liabilities	234,372 6,077,550 6,412,777 140,399 74,039 2,364 126,811 2,389 346,001	192,091 6,217,161 6,515,819 108,175 77,036 4,523 132,847 	176,361 6,195,660 6,597,656 108,175 77,036 5,538 132,847
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable	234,372 6,077,550 6,412,777 140,399 74,039 2,364 126,811 2,389 346,001	192,091 6,217,161 6,515,819 108,175 77,036 4,523 132,847 	176,361 6,195,660 6,597,656 108,175 77,036 5,538 132,847
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables	234,372 6,077,550 6,412,777 140,399 74,039 2,364 126,811 2,389 346,001	192,091 6,217,161 6,515,819 108,175 77,036 4,523 132,847 	176,361 6,195,660 6,597,656 108,175 77,036 5,538 132,847 323,597
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Non Current Liabilities Taxes Payable Payables Contract Liabilities	234,372 6,077,550 6,412,777 140,399 74,039 2,364 126,811 2,389 346,001	192,091 6,217,161 6,515,819 108,175 77,036 4,523 132,847 322,582	176,361 6,195,660 6,597,656 108,175 77,036 5,538 132,847
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Non Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value	234,372 6,077,550 6,412,777 140,399 74,039 2,364 126,811 2,389 346,001	192,091 6,217,161 6,515,819 108,175 77,036 4,523 132,847 322,582	176,361 6,195,660 6,597,656 108,175 77,036 5,538 132,847 323,597
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Non Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings	234,372 6,077,550 6,412,777 140,399 74,039 2,364 126,811 2,389 346,001 11,116	192,091 6,217,161 6,515,819 108,175 77,036 4,523 132,847 322,582 9,929	176,361 6,195,660 6,597,656 108,175 77,036 5,538 132,847 323,597
Intangibles Other Assets Total Non Current Assets Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Non Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions	234,372 6,077,550 6,412,777 140,399 74,039 2,364 126,811 2,389 346,001 11,116	192,091 6,217,161 6,515,819 108,175 77,036 4,523 132,847 322,582 9,929 5,732	176,361 6,195,660 6,597,656 108,175 77,036 5,538 132,847 323,597 8,599 5,732
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables Contract Liabilities Total Current Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other	234,372 6,077,550 6,412,777 140,399 74,039 2,364 126,811 2,389 346,001 11,116 6,085	192,091 6,217,161 6,515,819 108,175 77,036 4,523 132,847 322,582 9,929 5,732	176,361 6,195,660 6,597,656 108,175 77,036 5,538 132,847 323,597 8,599 5,732 14,331
Intangibles Other Assets Total Non Current Assets Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables Contract Liabilities Total Current Liabilities Total Current Liabilities Total Fair Value Borrowings Provisions Other Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Other	234,372 6,077,550 6,412,777 140,399 74,039 2,364 126,811 2,389 346,001 11,116 6,085 17,201	192,091 6,217,161 6,515,819 108,175 77,036 4,523 132,847 322,582 9,929 5,732 15,661	176,361 6,195,660 6,597,656 108,175 77,036 5,538 132,847 323,597 8,599 5,732 14,331 337,928
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Non Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities Total Liabilities Total Liabilities Total Non Current Liabilities	234,372 6,077,550 6,412,777 140,399 74,039 2,364 126,811 2,389 346,001 11,116 6,085 17,201 363,203	192,091 6,217,161 6,515,819 108,175 77,036 4,523 132,847 322,582 9,929 5,732 15,661 338,243	176,361 6,195,660 6,597,656 108,175 77,036 5,538 132,847 323,597 8,599 5,732 14,331 337,928
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables Contract Liabilities Total Current Liabilities Total Financial Liabilities Total Financial Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities Total Non Current Liabilities Total Non Current Liabilities	234,372 6,077,550 6,412,777 140,399 74,039 2,364 126,811 2,389 346,001 11,116 6,085 17,201 363,203	192,091 6,217,161 6,515,819 108,175 77,036 4,523 132,847 322,582 9,929 5,732 15,661 338,243	176,361 6,195,660 6,597,656 108,175 77,036 5,538 132,847 323,597 8,599 5,732 14,331 337,928 6,259,729
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities other Financial Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Non Current Liabilities Taxes Payable Payables Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities Total Liabilities Total Liabilities Total Non Current Liabilities	234,372 6,077,550 6,412,777 140,399 74,039 2,364 126,811 2,389 346,001 11,116 6,085 17,201 363,203 6,049,574	192,091 6,217,161 6,515,819 108,175 77,036 4,523 132,847 322,582 9,929 5,732 15,661 338,243 6,177,576	176,361 6,195,660 6,597,656 108,175 77,036 5,538
Intangibles Other Assets Total Non Current Assets Total Assets Liabilities Current Liabilities Taxes Payable Payables Contract Liabilities at Fair Value Borrowings Provisions Other Liabilities Associated with Assets Held for Sale Total Current Liabilities Taxes Payable Payables Contract Liabilities Total Current Liabilities Total Financial Liabilities Contract Liabilities Other Financial Liabilities at Fair Value Borrowings Provisions Other Total Non Current Liabilities Total Liabilities Total Non Current Liabilities Total Non Current Liabilities Total Non Current Liabilities	234,372 6,077,550 6,412,777 140,399 74,039 2,364 126,811 2,389 346,001 11,116 6,085 17,201 363,203 6,049,574 1,606,109	192,091 6,217,161 6,515,819 108,175 77,036 4,523 132,847 322,582 9,929 5,732 15,661 338,243 6,177,576	176,361 6,195,660 6,597,656 108,175 77,036 5,538 132,847 323,597 8,599 5,732 14,331 337,928 6,259,729

	202	4-25	2025-26
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee Related	1,469,478	1,592,317	1,556,126
Personnel Services			, ,
Grants and Subsidies			
Finance Costs	467	588	543
Equivalent Income Tax			
Other Payments	423,329	425,309	513,401
Total Payments	1,893,274	2,018,215	2,070,070
Receipts			
Appropriation	•••		
Funding Distribution from Department	0		(0)
Cash reimbursements from the Crown Entity			
Sale Proceeds Transfers to the Crown Entity	•••		
Cash transfers to the Crown Entity			
Sale of Goods and Services	449,374	393,716	515,890
Retained Taxes, Fees and Fines	•		
Interest Received	7	7	7
Grants and Contributions	1,708,889	1,787,255	1,961,606
Other Receipts	3,908	30,986	3,870
Total Receipts	2,162,179	2,211,963	2,481,372
Net Cash Flows From Operating Activities	268,905	193,749	411,302
Cash Flows From Investing Activities	.		
Proceeds from Sale of Property, Plant and Equipment		1,015	47,100
Purchases of Property, Plant and Equipment	(246,194)	(154,926)	(344,964)
Proceeds from Sale of Investments			
Purchases of Investments		(5)	
Advances Repayments Received			
Advances made			•••
Advances made			
Other Investing	 (48,553)		 (3,600)
	(48,553) (294,747)		(3,600) (301,464)
Other Investing		 (56,693)	
Other Investing Net Cash Flows From Investing Activities		 (56,693)	
Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities		(56,693) (210,609)	
Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances	(294,747)	(56,693) (210,609)	(301,464)
Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances	(294,747) (3,862)	(56,693) (210,609) (4,635)	(301,464)
Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid	(294,747) (3,862) 	(56,693) (210,609) (4,635)	(301,464)
Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing	(294,747) (3,862) 	(56,693) (210,609) (4,635) 	(301,464)
Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing Capital Appropriation - Equity Appropriation	(294,747) (3,862) 	(56,693) (210,609) (4,635) 	(301,464)
Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities	(3,862) 	(56,693) (210,609) (4,635)	(301,464) (4,923)
Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities Net Cash Flows From Financing Activities	(3,862)	(56,693) (210,609) (4,635) (4,635)	(301,464) (4,923) (4,923)
Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities Net Cash Flows From Financing Activities Net Increase/(Decrease) in Cash	(3,862) (3,862) (3,862) (3,862) (29,704)	(56,693) (210,609) (4,635) (4,635) (4,635) (21,495)	(301,464) (4,923) (4,923) 104,915
Other Investing Net Cash Flows From Investing Activities Cash Flows From Financing Activities Proceeds from Borrowings and Advances Repayment of Borrowings and Advances Dividends Paid Other Financing Capital Appropriation - Equity Appropriation Cash Equity Injection to For-Profit Entities Net Cash Flows From Financing Activities Net Increase/(Decrease) in Cash Opening Cash and Cash Equivalents	(3,862) (3,862) (3,862) (3,862) (29,704)	(56,693) (210,609) (4,635) (4,635) (21,495) (21,495)	(301,464) (4,923) (4,923) 104,915