

# NSW BUDGET 2025–26



Budget Paper No.04  
**Agency Financial Statements**



**2025-26**

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# **Agency Financial Statements**



**Budget Paper No. 4**

Circulated by The Hon. Daniel Mookhey MLC, Treasurer

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# ABOUT THIS BUDGET PAPER

## Purpose and scope

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Budget Paper No. 4 *Agency Financial Statements* outlines the financial statements for general government sector agencies. The scope of this budget paper includes agencies that are material within the sector that must prepare financial and annual reports.

This budget paper details:

- principal department and agency arrangements following recent machinery of government changes
- recurrent and capital expenditure by principal department and agency.

## Changes to principal department and agency arrangements

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There are 12 principal departments delivering the work of the Government:

- Department of Climate Change, Energy, the Environment and Water
- Department of Communities and Justice
- Department of Creative Industries, Tourism, Hospitality and Sport (renamed from the Department of Enterprise, Investment and Trade)
- Department of Customer Service
- Department of Education
- Department of Planning, Housing and Infrastructure
- Department of Primary Industries and Regional Development (renamed from the Department of Regional NSW)
- Ministry of Health
- Premier's Department
- Transport for NSW (including the Department of Transport)
- The Cabinet Office
- Treasury.

## Administrative arrangements

Since the 2024-25 Budget, multiple administrative arrangements orders have been made to provide for new Ministerial and agency arrangements and responsibilities.

The 2025-26 Budget Papers reflect the latest administrative arrangements and the NSW governance arrangements chart, including where agencies have moved between government portfolios.

Key changes since the 2024-25 Budget are set out in the following administrative orders:

- [Administrative Arrangements \(Administrative Changes – Miscellaneous\) Order \(No 2\) 2024](#)
- [Administrative Arrangements \(Administrative Changes – Miscellaneous\) Order \(No 3\) 2024](#)
- [Administrative Arrangements \(Administrative Changes – Corrective Services NSW\) Order 2024](#)
- [Administrative Arrangements \(Administrative Changes – Miscellaneous\) Order 2025](#)
- [Administrative Arrangements \(Administrative Changes – Miscellaneous\) Order \(No 2\) 2025](#)
- [Administrative Arrangements \(Administrative Changes – SafeWork NSW Agency\) Order 2025](#)

An overview of the administrative changes across the NSW Government since the 2024-25 Budget is provided in the table below:

Principal Department	Administrative Arrangements changes
Department of Climate Change, Energy, the Environment and Water	<p><b>Transfers within the Climate Change, Energy, the Environment and Water entity group</b></p> <p>The Energy Corporation of NSW Group was transferred from the Department of Climate Change, Energy, the Environment and Water to the Energy Corporation of New South Wales Staff Agency as per the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024</i>, effective 1 July 2024.</p>
Department of Communities and Justice	<p><b>Transfer of functions from the Department of Communities and Justice</b></p> <p>The following executive agencies changed from being related to the Department of Communities and Justice to being related to the Department of Creative Industries, Tourism, Hospitality and Sport under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024</i>, effective 1 July 2024:</p> <ul style="list-style-type: none"> <li>• Office of Sport</li> <li>• Venues NSW Staff Agency, and</li> <li>• Institute of Sport Staff Agency.</li> </ul> <p>The following function is to be transferred from the Department of Communities and Justice to the Department of Customer Service under the <i>Administrative Arrangements (Administrative Changes – SafeWork NSW Agency) Order 2025</i>, effective 1 July 2025:</p> <ul style="list-style-type: none"> <li>• the myWorkZone Service Level 3 Operations &amp; Support branch and the Shared Services &amp; Customer Experience branch.</li> </ul> <p><b>Transfer of functions to the Department of Communities and Justice</b></p> <p>The following function is to be transferred from the Department of Primary Industries and Regional Development to the Department of Communities and Justice under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.3) 2025</i>, effective 1 July 2025:</p> <ul style="list-style-type: none"> <li>• the Office for Regional Youth.</li> </ul> <p><b>Transfers within the Communities and Justice entity group</b></p> <p>Corrective Services NSW was established as a new Public Service agency that is an executive agency related to the Department of Communities and Justice, under the <i>Administrative Arrangements (Administrative Changes – Corrective Services NSW) Order 2024</i>, effective 1 October 2024.</p> <p>The following parts were transferred from the Department of Communities and Justice to Corrective Services NSW under the <i>Administrative Arrangements (Administrative Changes – Corrective Services NSW) Order 2024</i>, effective 1 October 2024:</p> <ul style="list-style-type: none"> <li>• the functions of the Corrective Services NSW branch, other than the Professional Standards and Investigations division of the branch.</li> </ul>

Principal Department	Administrative Arrangements changes
Department of Creative Industries, Tourism, Hospitality and Sport	<p><b>Rename of the Department of Enterprise, Investment and Trade to the Department of Creative Industries, Tourism, Hospitality and Sport</b></p> <p>The Department of Enterprise, Investment and Trade was renamed to the Department of Creative Industries, Tourism, Hospitality and Sport under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024</i>, effective 1 July 2024.</p> <p><b>Transfer of functions from the Department of Creative Industries, Tourism, Hospitality and Sport</b></p> <p>The following functions were transferred from the Department of Creative Industries, Tourism, Hospitality and Sport to the Premier's Department under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024</i>, effective 1 July 2024:</p> <ul style="list-style-type: none"> <li>the Investment NSW Group</li> <li>the Office of the Chief Scientist and Engineer Group.</li> </ul> <p><b>Transfer of functions to the Department of Creative Industries, Tourism, Hospitality and Sport</b></p> <p>The following function was transferred from the Premier's Department to the Department of Creative Industries, Tourism, Hospitality and Sport under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024</i>, effective 1 July 2024:</p> <ul style="list-style-type: none"> <li>the part of the Partnership &amp; Engagement branch responsible for the delivery of Australia Day events.</li> </ul> <p>The following executive agencies changed from being related to the Department of Communities and Justice to being related to the Department of Creative Industries, Tourism, Hospitality and Sport under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024</i>, effective 1 July 2024:</p> <ul style="list-style-type: none"> <li>Office of Sport</li> <li>Venues NSW Staff Agency, and</li> <li>Institute of Sport Staff Agency.</li> </ul>
Department of Customer Service	<p><b>Transfer of functions to the Department of Customer Service</b></p> <p>The following functions are to be transferred to the Department of Customer Service under the <i>Administrative Arrangements (Administrative Changes – SafeWork NSW Agency) Order 2025</i>, effective 1 July 2025:</p> <ul style="list-style-type: none"> <li>the myWorkZone Service Level 3 Operations &amp; Support branch and the Shared Services &amp; Customer Experience branch, from the Department of Communities and Justice</li> <li>the Shared Services branch, from Department of Planning, Housing and Infrastructure.</li> </ul> <p><b>Transfers within the Customer Service entity group</b></p> <p>SafeWork NSW will be created as a new Public Service agency that is an executive agency related to the Department of Customer Service under the <i>Administrative Arrangements (Administrative Changes – SafeWork NSW Agency) Order 2025</i>, effective 1 July 2025.</p> <p>The following function is to be transferred from the Department of Customer Service to SafeWork NSW under the <i>Administrative Arrangements (Administrative Changes – SafeWork NSW Agency) Order 2025</i>, effective 1 July 2025:</p> <ul style="list-style-type: none"> <li>the SafeWork NSW branch.</li> </ul>
Department of Education	<p><b>Transfer of functions within the Education entity group</b></p> <p>The following transfer was made within the Education entity group, under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order 2025</i>, effective 24 January 2025:</p> <ul style="list-style-type: none"> <li>the Non-Government School Regulatory unit is transferred from the Department of Education to the NSW Education Standards Authority Staff Agency.</li> </ul> <p>Responsibility for overseeing the regulation for Home Schooling was transferred from the NSW Education Standards Authority to the Department of Education, in accordance with delegation instruments issued by the Deputy Premier and Minister for Education and Early Learning, effective 5 May 2025.</p>

Principal Department	Administrative Arrangements changes
<b>Department of Planning, Housing and Infrastructure</b>	<p><b>Transfer of functions from the Department of Planning, Housing and Infrastructure</b></p> <p>The following transfer was made from the Department of Planning, Housing and Infrastructure to the Infrastructure NSW Staff Agency under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.3) 2024</i>, effective 7 August 2024:</p> <ul style="list-style-type: none"> <li>Infrastructure Team within the Bradfield Development Authority branch.</li> </ul> <p>The following transfer was made from the Department of Planning, Housing and Infrastructure to the Premier's Department under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2025</i>, effective 17 March 2025:</p> <ul style="list-style-type: none"> <li>NSW Reconstruction Authority staff agency.</li> </ul> <p>The following transfer is to be made from the Department of Planning, Housing and Infrastructure to the Department of Customer Service under the <i>Administrative Arrangements (Administrative Changes – SafeWork NSW Agency) Order 2025</i>, effective 1 July 2025:</p> <ul style="list-style-type: none"> <li>the Shared Services branch.</li> </ul>
<b>Department of Primary Industries and Regional Development</b>	<p><b>Rename of the Department of Regional NSW to the Department of Primary Industries and Regional Development</b></p> <p>The Department of Regional NSW was renamed to the Department of Primary Industries and Regional Development, under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024</i>, effective 1 July 2024.</p> <p><b>Transfer of functions from the Department of Primary Industries and Regional Development</b></p> <p>The following function is to be transferred from the Department of Primary Industries and Regional Development to the Department Communities and Justice under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.3) 2025</i>, effective 1 July 2025:</p> <ul style="list-style-type: none"> <li>the Office for Regional Youth.</li> </ul> <p>The following transfer was made from the Department of Primary Industries and Regional Development to the Premier's Department under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024</i>, effective 1 July 2024:</p> <ul style="list-style-type: none"> <li>the Regional Coordination and Delivery branch.</li> </ul>
<b>Premier's Department</b>	<p><b>Transfer of functions from the Premier's Department</b></p> <p>The following transfer was made from the Premier's Department to The Cabinet Office under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024</i>, effective 1 July 2024:</p> <ul style="list-style-type: none"> <li>the Women NSW branch of the Community Engagement Group.</li> </ul> <p>The following transfer was made from the Premier's Department to the Department of Creative Industries, Tourism, Hospitality and Sport under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024</i>, effective 1 July 2024:</p> <ul style="list-style-type: none"> <li>the part of the Partnership &amp; Engagement branch responsible for the delivery of the Australia Day events and programs.</li> </ul> <p><b>Transfer of functions to the Premier's Department</b></p> <p>The following transfers were made to the Premier's Department from the Department of Creative Industries, Tourism, Hospitality and Sport under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024</i>, effective 1 July 2024:</p> <ul style="list-style-type: none"> <li>the Investment NSW Group</li> <li>the Office of the Chief Scientist and Engineer Group.</li> </ul> <p>The following transfer was made to the Premier's Department from the Department of Primary Industries and Regional Development under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024</i>, effective 1 July 2024:</p> <ul style="list-style-type: none"> <li>the Regional Coordination and Delivery branch.</li> </ul> <p>The following executive agency changed from being related to the Department of Planning, Housing and Infrastructure to being related to the Premier's Department under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2025</i>, effective 17 March 2025:</p> <ul style="list-style-type: none"> <li>NSW Reconstruction Authority Staff Agency.</li> </ul>

Principal Department	Administrative Arrangements changes
	<b>Abolition of the Public Service Commission and functions transferred to the Premier's Department</b> The Public Service Commission was abolished and persons employed transferred to the Premier's Department under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024</i> , effective 1 July 2024.
The Cabinet Office	<b>Transfer of functions to The Cabinet Office</b> The following transfer was made from the Premier's Department to The Cabinet Office under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024</i> , effective 1 July 2024: <ul style="list-style-type: none"> <li>the Women NSW branch of the Community Engagement Group.</li> </ul>
Treasury	<b>Transfer of functions to the Treasury entity group</b> The following transfer was made to the Infrastructure NSW Staff Agency from the Department of Planning, Housing and Infrastructure under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.3) 2024</i> , effective 7 August 2024: <ul style="list-style-type: none"> <li>the Infrastructure Team within the Bradfield Development Authority branch.</li> </ul>

The 2025-26 Budget Papers have been prepared based on the new administrative arrangements announced since the 2024-25 Budget. The machinery of government changes have been reflected with the following treatments:

- whole entity movement – in this case the entity will continue to report its full year expenses and will appear in the receiving principal department for Budget Paper No. 4 presentation purposes
- where the entity receives funding distributions (previously referred to as cluster grants), the original principal department will have provided funding distributions from 1 July 2024 to the date of transfer and the new principal department will provide funding distributions from the date of transfer to 30 June 2025 and for 2025-26 onwards
- an in-year function transfer has been captured in both the former and the new principal department as follows:
  - from 1 July 2024 to the date of transfer, expenses will be reported in the former entity, with no data for 2025-26 reflected in the previous entity
  - from date of transfer to 30 June 2025, expenses will be reported in the new entity, with the full budget reported for 2025-26 in the new entity.

These administrative restructures have several accounting and financial consequences:

- principal department and agency control relationships were amended with consequential consolidated financial reporting implications
- assets and liabilities associated with function transfers were transferred from the old agency to the new agency and transfers recognised from the effective date per the administrative orders
- staff, programs, projects and applicable funding associated with function and agency transfers need to occur as per the effective date of the administrative orders.

The following statutory bodies, public non-financial corporations (PNFC) and public financial corporations (PFC) have transferred between principal departments, and where applicable, funding distributions and personnel services arrangements will also be transferred to a new principal department.

Entity	Former Principal Department	New Principal Department
Office of Sport	Department of Communities and Justice	Department of Creative Industries, Tourism, Hospitality and Sport
Venues NSW (PNFC)	Department of Communities and Justice	Department of Creative Industries, Tourism, Hospitality and Sport
Institute of Sport Staff Agency (immaterial agency)	Department of Communities and Justice	Department of Creative Industries, Tourism, Hospitality and Sport
NSW Reconstruction Authority	Department of Planning, Housing and Infrastructure	Premier's Department

## Future Administrative Arrangements

The Government has announced that a further administrative arrangement order will be released following the 2025-26 Budget. The change is anticipated to include:

- the establishment of a new entity NSW Motorways, effective from 1 July 2025. Subject to proclamation and vesting orders to be made after the release of the 2025-26 Budget, it is intended that certain assets related to public motorways will be transferred from Transport for NSW into NSW Motorways during 2025-26.

## Principal department and agency appropriation arrangements

Lead ministers will receive an appropriation for their respective principal departments. Resources are then allocated through funding distributions to agencies (previously referred to as cluster grants) and the Secretary of each principal department.

Several smaller agencies classified as special or independent offices are funded through separate appropriations to maintain their independence from government.

The Legislature will receive a separate and direct appropriation under the *Appropriation (Parliament) Bill 2025*.

## Entities for which Ministers receive an appropriation for the 2025-26 Budget<sup>(a)</sup>

### Appropriations – Departments

Department of Climate Change, Energy, the Environment and Water  
 Department of Communities and Justice  
 Department of Creative Industries, Tourism, Hospitality and Sport  
 Department of Customer Service  
 Department of Education  
 Department of Planning, Housing and Infrastructure  
 Department of Primary Industries and Regional Development  
 Department of Transport<sup>(b)</sup>  
 Ministry of Health  
 Premier's Department  
 The Cabinet Office  
 Treasury<sup>(c)</sup>

### Appropriations – Special Offices

Independent Pricing and Regulatory Tribunal  
 Judicial Commission of New South Wales  
 Office of the Children's Guardian  
 Office of the Director of Public Prosecutions  
 Independent Commission Against Corruption  
 Law Enforcement Conduct Commission  
 New South Wales Electoral Commission  
 Ombudsman's Office

(a) Appropriations as set out in the *Appropriation Bill 2025*, including (i) Public Service Departments and (ii) various special offices. In these Appropriation Bills, it is the Ministers that receive the appropriations for the services of these entities.

(b) The Budget Papers generally refer to Transport for NSW which presents consolidated financials for Transport for NSW, the Department of Transport and the Transport Service of NSW. The Department of Transport receives the annual appropriation which is then on-granted to Transport for NSW and other Transport portfolio agencies.

(c) Includes appropriation to the Treasurer for the purposes of the activities or services administered on behalf of the State that are administered by Treasury.

## Reporting of Budget data

The financial statements in this budget paper are prepared on an accrual basis of accounting, in accordance with Australian Accounting Standards AASB 101 *Presentation of Financial Statements*.

The majority of agencies that have property leases with Property and Development NSW have changed their occupancy agreement contracts as at 30 June 2022 so this is no longer recognised as a lease under AASB 16 *Leases*. Rather under the new contracts agencies record an annual service fee expense. Property NSW will be the lessee to the private sector and recognise the lease and the appropriate lease accounting under AASB 16 at the agency level.

Consistent with AASB 102 *Inventories*, where a delivering agency is not expected to be the long-term owner of a completed project, the expenditure is classified as inventory rather than property, plant and equipment. On completion of the project, the asset will be transferred to the intended owner. The NSW agencies currently delivering projects for other entities include Infrastructure NSW and Regional Growth NSW Development Corporation.

## Agency Expense Summary

This section lists recurrent expenses and capital expenditure for each agency led by principal departments and the activities or services administered by the Treasurer on behalf of the State.

## Financial Statements

Financial statements are presented for agencies that are material within the sector.

Section	Description
Operating Statement	This lists the major categories of expenses and revenues for each agency.
Balance Sheet	This details the agency's assets, liabilities and net worth.
Cash Flow Statement	This details the cash impacts of agency activities, including the cash appropriations sourced from whole-of-government activities.

## Notes

The Budget year refers to 2025-26, while the forward estimates period refers to 2026-27, 2027-28 and 2028-29.

Expenditure figures cited throughout refer to expenditure in the 2025-26 Budget year unless otherwise indicated.

Expenditure figures cited as '2024-25 revised' refer to 2024-25 Budget updated full year projections as at 30 April 2025.

Figures in tables, charts and text have been rounded. Discrepancies between totals and the sum of components reflect rounding:

- values of \$1 billion and above are rounded to the nearest \$100 million unless specified
- values below \$1 billion are rounded to the nearest \$100,000
- estimates under \$100,000 are rounded to the nearest thousand
- estimates midway between rounding points are rounded up
- percentages are based on the underlying unrounded values
- for the budget balance, parentheses indicate a deficit while no sign indicates a surplus
- one billion equals one thousand million

- the following notations are used:
  - n.a. means data is not available
  - N/A means not applicable
  - no. means number
  - 0 means not zero, but rounded to zero
  - ... means zero
  - \$m means millions of dollars
  - \$b means billions of dollars.
- unless otherwise indicated, the data source for financial tables and charts is Treasury.

# 1. CABINET

## 1.1 Agency Expense Summary

Cabinet	Expenses <sup>(a)</sup>			Capital Expenditure		
	2024-25 Revised \$m	2025-26 Budget \$m	Change %	2024-25 Revised \$m	2025-26 Budget \$m	Change %
<b>The Cabinet Office</b>	94.2	84.8	(10.0)	...	...	...
Funding distribution to agencies .....	11.2	12.2	8.6	...	...	...
<b>Total Principal Department<sup>(b)</sup></b>	<b>105.4</b>	<b>97.0</b>	<b>(8.0)</b>	...	...	...
<b>Agencies</b>						
Parliamentary Counsel's Office .....	11.8	12.9	9.0	0.4	0.3	(32.3)
<b>Total Agencies</b>	11.8	12.9	9.0	0.4	0.3	(32.3)
<b>Special Offices</b>						
Independent Pricing and Regulatory Tribunal..	47.3	48.7	3.0	...	0.2	...
<b>Total Special Offices</b>	<b>47.3</b>	<b>48.7</b>	<b>3.0</b>	...	<b>0.2</b>	...

(a) This table shows expenses on an uneliminated basis.

(b) The Women NSW branch of the Community Engagement Group was transferred from the Premier's Department to The Cabinet Office, as per *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024*, effective 1 July 2024.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## 1.2 Financial Statements

### The Cabinet Office

#### Operating Statement

	2024-25		2025-26
	Budget \$000	Revised \$000	Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	47,127	49,342	52,820
Personnel Services Expenses	...	...	...
Other Operating Expenses	44,207	35,033	27,982
Grants and Subsidies	12,072	21,026	16,171
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>103,406</b>	<b>105,401</b>	<b>96,973</b>
<b>Revenue</b>			
Appropriation Revenue	102,542	110,349	90,872
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,623	1,985	1,681
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	2,041	2,237	2,200
Grants and Contributions	200	674	220
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>106,406</b>	<b>115,246</b>	<b>94,973</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>3,000</b>	<b>9,845</b>	<b>(2,000)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	4,086	38,056	36,056
Taxes Receivable	...	...	...
Receivables	122	2,492	2,492
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>4,208</b>	<b>40,548</b>	<b>38,548</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Assets</b>	<b>4,208</b>	<b>40,548</b>	<b>38,548</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	11,983	11,983
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	3,783	8,952	8,952
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>3,783</b>	<b>20,935</b>	<b>20,935</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	268	372	372
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>268</b>	<b>372</b>	<b>372</b>
<b>Total Liabilities</b>	<b>4,051</b>	<b>21,307</b>	<b>21,307</b>
<b>Net Assets</b>	<b>157</b>	<b>19,241</b>	<b>17,241</b>
<b>Equity</b>			
Accumulated Funds	157	19,241	17,241
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>157</b>	<b>19,241</b>	<b>17,241</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	45,504	43,306	51,139
Personnel Services	...	...	...
Grants and Subsidies	12,072	21,026	16,171
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	44,207	37,262	27,982
<b>Total Payments</b>	<b>101,784</b>	<b>101,594</b>	<b>95,292</b>
<b>Receipts</b>			
Appropriation	102,542	110,349	90,872
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	2,041	2,237	2,200
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	200	674	220
Other Receipts	...	465	...
<b>Total Receipts</b>	<b>104,784</b>	<b>113,725</b>	<b>93,292</b>
<b>Net Cash Flows From Operating Activities</b>	<b>3,000</b>	<b>12,131</b>	<b>(2,000)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>3,000</b>	<b>12,131</b>	<b>(2,000)</b>
Opening Cash and Cash Equivalents	1,086	17,076	38,056
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	8,850	...
<b>Closing Cash and Cash Equivalents</b>	<b>4,086</b>	<b>38,056</b>	<b>36,056</b>

# Parliamentary Counsel's Office

## Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	9,710	9,188	10,706
Personnel Services Expenses	...	...	...
Other Operating Expenses	1,798	2,388	1,849
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	245	244	325
Finance Costs	4	...	4
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>11,757</b>	<b>11,819</b>	<b>12,884</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	11,217	11,235	12,199
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	469	144	502
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	7	54	6
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>11,693</b>	<b>11,432</b>	<b>12,707</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(64)</b>	<b>(387)</b>	<b>(177)</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	940	741	648
Taxes Receivable	...	...	...
Receivables	151	53	53
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>1,091</b>	<b>794</b>	<b>701</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	758	652	567
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	1,069	1,282	1,292
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>1,827</b>	<b>1,934</b>	<b>1,859</b>
<b>Total Assets</b>	<b>2,918</b>	<b>2,728</b>	<b>2,560</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	443	388	397
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	825	951	951
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>1,268</b>	<b>1,339</b>	<b>1,348</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	387	413	413
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>387</b>	<b>413</b>	<b>413</b>
<b>Total Liabilities</b>	<b>1,655</b>	<b>1,752</b>	<b>1,761</b>
<b>Net Assets</b>	<b>1,263</b>	<b>976</b>	<b>799</b>
<b>Equity</b>			
Accumulated Funds	1,263	976	799
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>1,263</b>	<b>976</b>	<b>799</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Payments</b>			
Employee Related	9,241	9,160	10,204
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	1,822	2,220	1,844
<b>Total Payments</b>	<b>11,063</b>	<b>11,380</b>	<b>12,048</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	11,217	11,235	12,199
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	7	54	6
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	...	6	...
<b>Total Receipts</b>	<b>11,224</b>	<b>11,294</b>	<b>12,205</b>
<b>Net Cash Flows From Operating Activities</b>	<b>161</b>	<b>(85)</b>	<b>157</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(80)	(139)	(80)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(170)	(230)	(170)
<b>Net Cash Flows From Investing Activities</b>	<b>(250)</b>	<b>(369)</b>	<b>(250)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(89)</b>	<b>(455)</b>	<b>(93)</b>
Opening Cash and Cash Equivalents	1,029	1,196	741
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>940</b>	<b>741</b>	<b>648</b>

## Independent Pricing and Regulatory Tribunal

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	33,866	32,979	39,845
Personnel Services Expenses	...	...	...
Other Operating Expenses	11,273	14,183	8,658
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	201	118	180
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>45,341</b>	<b>47,280</b>	<b>48,683</b>
<b>Revenue</b>			
Appropriation Revenue	43,435	41,231	46,725
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	345	800	357
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	1,562	4,324	1,601
Grants and Contributions	...	101	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>45,343</b>	<b>46,456</b>	<b>48,684</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>2</b>	<b>(824)</b>	<b>1</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	7,012	7,525	7,528
Taxes Receivable	...	...	...
Receivables	463	463	463
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>7,475</b>	<b>7,988</b>	<b>7,991</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	135	38	38
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>135</b>	<b>38</b>	<b>38</b>
<b>Total Assets</b>	<b>7,610</b>	<b>8,026</b>	<b>8,029</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	2,446	2,446	2,446
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	3,308	3,855	3,855
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>5,754</b>	<b>6,301</b>	<b>6,301</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	69	99	99
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>69</b>	<b>99</b>	<b>99</b>
<b>Total Liabilities</b>	<b>5,823</b>	<b>6,400</b>	<b>6,400</b>
<b>Net Assets</b>	<b>1,787</b>	<b>1,626</b>	<b>1,629</b>
<b>Equity</b>			
Accumulated Funds	1,787	1,626	1,629
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>1,787</b>	<b>1,626</b>	<b>1,629</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	33,521	32,312	39,488
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	11,273	14,824	8,658
<b>Total Payments</b>	<b>44,794</b>	<b>47,136</b>	<b>48,145</b>
<b>Receipts</b>			
Appropriation	43,435	41,231	46,725
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	1,562	4,324	1,601
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	101	...
Other Receipts	...	1,307	...
<b>Total Receipts</b>	<b>44,997</b>	<b>46,963</b>	<b>48,326</b>
<b>Net Cash Flows From Operating Activities</b>	<b>203</b>	<b>(173)</b>	<b>181</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(180)	...	(180)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(180)</b>	<b>...</b>	<b>(180)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	2	...	2
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>2</b>	<b>...</b>	<b>2</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>25</b>	<b>(173)</b>	<b>3</b>
Opening Cash and Cash Equivalents	6,987	7,698	7,525
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>7,012</b>	<b>7,525</b>	<b>7,528</b>

## 2. CLIMATE CHANGE, ENERGY, THE ENVIRONMENT AND WATER

### 2.1 Agency Expense Summary

Climate Change, Energy, the Environment and Water	Expenses <sup>(a)</sup>			Capital Expenditure		
	2024-25 Revised \$m	2025-26 Budget \$m	Change %	2024-25 Revised \$m	2025-26 Budget \$m	Change %
<b>Department of Climate Change, Energy, the Environment and Water</b>	4,320.2	4,371.6	1.2	395.2	563.7	42.6
Funding distribution to agencies .....	1,142.5	1,145.6	0.3	...	...	...
<b>Total Principal Department<sup>(b)</sup></b>	<b>5,462.7</b>	<b>5,517.3</b>	<b>1.0</b>	<b>395.2</b>	<b>563.7</b>	<b>42.6</b>
<b>Agencies</b>						
Energy Corporation of New South Wales .....	92.8	216.1	132.8	884.5	1,068.3	20.8
Energy Security Corporation <sup>(c)</sup> .....	...	54.2	...	...	0.1	...
Environment Protection Authority .....	299.0	294.9	(1.4)	6.6	0.8	(88.5)
Environmental Trust .....	61.8	78.3	26.6	...	...	...
Natural Resources Access Regulator .....	45.5	56.2	23.4	0.5	...	(100.0)
Biodiversity Conservation Trust of NSW .....	80.2	84.0	4.7	1.9	15.1	675.1
Water Administration Ministerial Corporation	94.0	92.6	(1.5)	10.2	10.8	5.7
<b>Total Agencies</b>	<b>673.4</b>	<b>876.3</b>	<b>30.1</b>	<b>903.8</b>	<b>1,095.1</b>	<b>21.2</b>

(a) This table shows expenses on an uneliminated basis.

(b) The Energy Corporation of NSW Group was transferred from the Department of Climate Change, Energy, the Environment and Water to the Energy Corporation of New South Wales Staff Agency as per the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024*, effective 1 July 2024.

(c) In September 2023, the NSW Government committed to establishing the Energy Security Corporation to accelerate investment in renewable energy assets that ensure the dispatchable supply of clean energy. It will commence in the 2025-26 financial year to make investments in storage projects, to address gaps in the current market and to improve the reliability of NSW electricity network, as it transitions to renewables.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## 2.2 Financial Statements

### Department of Climate Change, Energy, the Environment and Water

#### Operating Statement

	2024-25		2025-26
	Budget \$000	Revised \$000	Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	1,008,684	1,016,116	1,100,158
Personnel Services Expenses	...	...	...
Other Operating Expenses	1,704,127	1,800,279	1,556,709
Grants and Subsidies	3,340,104	2,448,148	2,653,685
Appropriation Expense	...	...	...
Depreciation and Amortisation	159,246	194,705	202,216
Finance Costs	1,010	1,010	938
Other Expenses	2,405	2,405	3,571
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>6,215,575</b>	<b>5,462,663</b>	<b>5,517,277</b>
<b>Revenue</b>			
Appropriation Revenue	5,422,032	4,555,634	4,645,669
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	30,830	30,850	31,952
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	404,721	408,635	331,871
Grants and Contributions	390,453	418,111	436,350
Investment Revenue	2,672	2,672	3,835
Retained Taxes, Fees and Fines	3,178	3,178	3,259
Other Revenue	130,791	98,641	282,295
<b>Total Revenue</b>	<b>6,384,676</b>	<b>5,517,722</b>	<b>5,735,231</b>
Gain/(Loss) on Disposal of Non Current Assets	(841)	(4,178)	(840)
Other Gains/(Losses)	(99)	(6,610)	(100)
<b>Net Result</b>	<b>168,161</b>	<b>44,271</b>	<b>217,014</b>

## Balance Sheet

	2024-25		2025-26
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	716,451	1,156,074	973,148
Taxes Receivable	...	...	...
Receivables	209,743	243,643	243,243
Contract Assets	...	3,097	3,097
Inventories	68,561	80,753	80,753
Financial Assets at Fair Value	700	700	1,400
Other Financial Assets	10,813	10,813	10,813
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>1,006,268</b>	<b>1,495,081</b>	<b>1,312,455</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	6,394	4,287	6,652
Contract Assets	...	...	...
Inventories	8,437	49,670	49,670
Financial Assets at Fair Value	63,038	53,734	106,395
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	3,986,183	4,218,883	4,245,984
Plant and Equipment	97,274	113,421	113,813
Infrastructure Systems	3,863,363	4,399,675	4,690,708
Investment Properties	...	...	...
Right of Use Assets	3,155	21,534	18,506
Intangibles	430,367	434,409	446,152
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>8,458,212</b>	<b>9,295,613</b>	<b>9,677,880</b>
<b>Total Assets</b>	<b>9,464,480</b>	<b>10,790,694</b>	<b>10,990,335</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	413,632	520,333	520,333
Contract Liabilities	11,256	9,503	9,503
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	5,474	5,971	5,971
Provisions	110,535	119,131	119,131
Other	2,884	38,853	23,176
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>543,781</b>	<b>693,791</b>	<b>678,114</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	26,153	24,698	23,002
Provisions	6,478	7,634	7,634
Other	949	...	...
<b>Total Non Current Liabilities</b>	<b>33,580</b>	<b>32,332</b>	<b>30,636</b>
<b>Total Liabilities</b>	<b>577,361</b>	<b>726,124</b>	<b>708,751</b>
<b>Net Assets</b>	<b>8,887,120</b>	<b>10,064,571</b>	<b>10,281,585</b>
<b>Equity</b>			
Accumulated Funds	8,751,987	8,887,574	9,104,588
Reserves	135,133	1,176,996	1,176,996
Capital Equity	...	...	...
<b>Total Equity</b>	<b>8,887,120</b>	<b>10,064,571</b>	<b>10,281,585</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	977,854	985,266	1,068,207
Personnel Services	...	...	...
Grants and Subsidies	4,163,314	3,542,042	3,225,094
Finance Costs	357	357	334
Equivalent Income Tax	...	...	...
Other Payments	844,117	1,028,801	971,724
<b>Total Payments</b>	<b>5,985,641</b>	<b>5,556,466</b>	<b>5,265,358</b>
<b>Receipts</b>			
Appropriation	5,422,032	4,555,634	4,645,669
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	404,621	409,145	331,771
Retained Taxes, Fees and Fines	...	...	...
Interest Received	2,672	2,672	953
Grants and Contributions	389,753	427,380	435,650
Other Receipts	133,969	427,240	285,554
<b>Total Receipts</b>	<b>6,353,046</b>	<b>5,822,071</b>	<b>5,699,597</b>
<b>Net Cash Flows From Operating Activities</b>	<b>367,405</b>	<b>265,605</b>	<b>434,239</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	994	994	995
Purchases of Property, Plant and Equipment	(530,099)	(375,489)	(539,971)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	(49,779)
Advances made	...	...	...
Other Investing	(19,428)	(19,741)	(23,745)
<b>Net Cash Flows From Investing Activities</b>	<b>(548,533)</b>	<b>(394,236)</b>	<b>(612,500)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	(2,300)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>(2,300)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(181,128)</b>	<b>(128,631)</b>	<b>(180,561)</b>
Opening Cash and Cash Equivalents	900,285	1,287,412	1,156,074
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	(2,706)	(2,706)	(2,365)
<b>Closing Cash and Cash Equivalents</b>	<b>716,451</b>	<b>1,156,074</b>	<b>973,148</b>

# Energy Corporation of New South Wales

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	(0)	25,978	44,118
Personnel Services Expenses	28,685	0	(0)
Other Operating Expenses	66,610	48,988	79,923
Grants and Subsidies	16,560	7,962	51,354
Appropriation Expense	...	...	...
Depreciation and Amortisation	477	1,840	2,365
Finance Costs	...	8,065	38,356
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>112,332</b>	<b>92,833</b>	<b>216,116</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	1,512,608	837,465	808,830
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	794	...
Transfers to the Crown Entity	...	(692,193)	(123,754)
Sales of Goods and Services	...	2,188	...
Grants and Contributions	11,065	11,065	64,082
Investment Revenue	...	11,700	44,208
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	223,509	15,429	33,201
<b>Total Revenue</b>	<b>1,747,182</b>	<b>186,449</b>	<b>826,567</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(2,859)	...
<b>Net Result</b>	<b>1,634,850</b>	<b>90,757</b>	<b>610,451</b>

**Balance Sheet**

	2024-25		2025-26
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	102,092	321,813	322,909
Taxes Receivable	...	...	...
Receivables	171,921	9,195	9,195
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>274,012</b>	<b>331,008</b>	<b>332,104</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	748,681	729,614
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	1,104	17,181	326,269
Plant and Equipment	26	3,870	3,745
Infrastructure Systems	1,952,321	2,508,634	4,980,517
Investment Properties	...	...	...
Right of Use Assets	2,742	2,549	2,549
Intangibles	16,591	8,850	8,850
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>1,972,784</b>	<b>3,289,765</b>	<b>6,051,544</b>
<b>Total Assets</b>	<b>2,246,796</b>	<b>3,620,773</b>	<b>6,383,648</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	92,964	70,926	70,926
Contract Liabilities	6,720	2,488	1,753
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	757	1,168	1,168
Provisions	1,513	2,578	2,578
Other	13	13	13
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>101,967</b>	<b>77,174</b>	<b>76,439</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	2,116	2,924	1,976
Other Financial Liabilities at Fair Value	...	...	286,630
Borrowings	2,157	487,693	516,548
Provisions	13	291	291
Other	34	2,447,938	4,278,801
<b>Total Non Current Liabilities</b>	<b>4,321</b>	<b>2,938,845</b>	<b>5,084,245</b>
<b>Total Liabilities</b>	<b>106,287</b>	<b>3,016,019</b>	<b>5,160,684</b>
<b>Net Assets</b>	<b>2,140,509</b>	<b>604,754</b>	<b>1,222,964</b>
<b>Equity</b>			
Accumulated Funds	2,140,509	604,754	1,215,205
Reserves	...	...	7,759
Capital Equity	...	...	...
<b>Total Equity</b>	<b>2,140,509</b>	<b>604,754</b>	<b>1,222,964</b>

## Cash Flow Statement

	2024-25		2025-26
	Budget \$000	Revised \$000	Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	(0)	24,702	44,118
Personnel Services	28,685	0	(0)
Grants and Subsidies	16,560	25,674	51,354
Finance Costs	...	188	...
Equivalent Income Tax	...	...	...
Other Payments	64,720	181,614	78,975
<b>Total Payments</b>	<b>109,965</b>	<b>232,178</b>	<b>174,447</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	1,512,608	837,465	808,830
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	(123,754)
Cash transfers to the Crown Entity	...	(692,193)	...
Sale of Goods and Services	...	660	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	11,700	44,208
Grants and Contributions	11,065	11,065	64,082
Other Receipts	57,729	1,049,098	49,637
<b>Total Receipts</b>	<b>1,581,402</b>	<b>1,217,795</b>	<b>843,003</b>
<b>Net Cash Flows From Operating Activities</b>	<b>1,471,437</b>	<b>985,618</b>	<b>668,556</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	123,754
Purchases of Property, Plant and Equipment	(1,441,821)	(958,994)	(1,068,343)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(1,441,821)</b>	<b>(958,994)</b>	<b>(944,589)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	85,943	277,129
Repayment of Borrowings and Advances	...	(1,176)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>84,767</b>	<b>277,129</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>29,616</b>	<b>111,391</b>	<b>1,096</b>
Opening Cash and Cash Equivalents	72,476	210,422	321,813
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>102,092</b>	<b>321,813</b>	<b>322,909</b>

# Energy Security Corporation

## Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	4,275
Personnel Services Expenses	...	...	...
Other Operating Expenses	...	...	6,626
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	55
Finance Costs	...	...	43,197
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	...	...	<b>54,153</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	(8,428)
Sales of Goods and Services	...	...	2,331
Grants and Contributions	...	...	402,972
Investment Revenue	...	...	13,187
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	...	...	<b>410,062</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	...	...	<b>355,909</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	...	...	117,306
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	11,758
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	...	...	<b>129,064</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	226,803
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	42
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	...	...	<b>226,845</b>
<b>Total Assets</b>	...	...	<b>355,909</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	...	...	...
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	...	...	...
<b>Total Liabilities</b>	...	...	...
<b>Net Assets</b>	...	...	<b>355,909</b>
<b>Equity</b>			
Accumulated Funds	...	...	355,909
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	...	...	<b>355,909</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	4,275
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	...	...	5,197
<b>Total Payments</b>	...	...	<b>9,472</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	(8,428)
Sale of Goods and Services	...	...	902
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	402,972
Other Receipts	...	...	...
<b>Total Receipts</b>	...	...	<b>395,446</b>
<b>Net Cash Flows From Operating Activities</b>	...	...	<b>385,974</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	(97)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	(70,000)
Advances Repayments Received	...	...	...
Advances made	...	...	(198,571)
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	...	...	<b>(268,668)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	...	...	...
<b>Net Increase/(Decrease) in Cash</b>	...	...	<b>117,306</b>
Opening Cash and Cash Equivalents	...	...	...
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	...	...	<b>117,306</b>

# Environment Protection Authority

## Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	149,513	162,806	169,944
Personnel Services Expenses	...	...	...
Other Operating Expenses	89,765	95,094	77,361
Grants and Subsidies	55,874	35,769	42,770
Appropriation Expense	...	...	...
Depreciation and Amortisation	4,787	4,787	4,797
Finance Costs	31	59	32
Other Expenses	...	481	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>299,971</b>	<b>298,996</b>	<b>294,904</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	245,490	228,854	231,544
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	7,064	4,039	7,385
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	32,367	36,319	32,815
Grants and Contributions	12,113	16,566	5,293
Investment Revenue	...	1,267	...
Retained Taxes, Fees and Fines	1,178	1,140	2,357
Other Revenue	2,486	6,489	7,751
<b>Total Revenue</b>	<b>300,699</b>	<b>294,675</b>	<b>287,145</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(238)	...
<b>Net Result</b>	<b>728</b>	<b>(4,559)</b>	<b>(7,759)</b>

## Balance Sheet

	2024-25		2025-26
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	22,554	36,818	33,126
Taxes Receivable	...	...	...
Receivables	23,041	15,455	15,455
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>45,595</b>	<b>52,273</b>	<b>48,581</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	5,693	5,698	5,591
Plant and Equipment	1,114	1,411	1,308
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	630	517	543
Intangibles	22,609	22,749	18,899
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>30,046</b>	<b>30,375</b>	<b>26,341</b>
<b>Total Assets</b>	<b>75,641</b>	<b>82,648</b>	<b>74,922</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	41,474	40,950	40,950
Contract Liabilities	475	337	337
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	176	191	156
Provisions	14,131	17,183	17,183
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>56,256</b>	<b>58,660</b>	<b>58,625</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	335	341	409
Provisions	2,060	2,323	2,323
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>2,395</b>	<b>2,664</b>	<b>2,732</b>
<b>Total Liabilities</b>	<b>58,650</b>	<b>61,324</b>	<b>61,357</b>
<b>Net Assets</b>	<b>16,991</b>	<b>21,324</b>	<b>13,565</b>
<b>Equity</b>			
Accumulated Funds	13,513	17,846	10,087
Reserves	3,478	3,478	3,478
Capital Equity	...	...	...
<b>Total Equity</b>	<b>16,991</b>	<b>21,324</b>	<b>13,565</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	142,449	158,767	162,559
Personnel Services	...	...	...
Grants and Subsidies	55,874	35,769	42,770
Finance Costs	31	49	32
Equivalent Income Tax	...	...	...
Other Payments	89,765	176,334	77,361
<b>Total Payments</b>	<b>288,119</b>	<b>370,919</b>	<b>282,722</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	245,490	228,854	231,544
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	(63)	...	...
Sale of Goods and Services	32,367	37,387	32,815
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	12,113	21,238	5,293
Other Receipts	3,728	85,030	10,108
<b>Total Receipts</b>	<b>293,634</b>	<b>372,508</b>	<b>279,760</b>
<b>Net Cash Flows From Operating Activities</b>	<b>5,515</b>	<b>1,590</b>	<b>(2,962)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(150)	(75)	(150)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(6,087)	(6,087)	(150)
<b>Net Cash Flows From Investing Activities</b>	<b>(6,237)</b>	<b>(6,162)</b>	<b>(300)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(420)	(420)	(430)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(420)</b>	<b>(420)</b>	<b>(430)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(1,142)</b>	<b>(4,992)</b>	<b>(3,692)</b>
Opening Cash and Cash Equivalents	23,696	41,810	36,818
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>22,554</b>	<b>36,818</b>	<b>33,126</b>

## Environmental Trust

### Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	8,062	7,240	8,814
Grants and Subsidies	79,447	54,583	69,458
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>87,509</b>	<b>61,822</b>	<b>78,272</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	86,105	59,850	68,494
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	1,128	1,883	1,156
<b>Total Revenue</b>	<b>87,233</b>	<b>61,733</b>	<b>69,650</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(276)</b>	<b>(89)</b>	<b>(8,622)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	9,863	16,839	8,217
Taxes Receivable	...	...	...
Receivables	625	762	762
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>10,488</b>	<b>17,601</b>	<b>8,979</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Assets</b>	<b>10,488</b>	<b>17,601</b>	<b>8,979</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	2,116	1,752	1,752
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>2,116</b>	<b>1,752</b>	<b>1,752</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Liabilities</b>	<b>2,116</b>	<b>1,752</b>	<b>1,752</b>
<b>Net Assets</b>	<b>8,372</b>	<b>15,849</b>	<b>7,227</b>
<b>Equity</b>			
Accumulated Funds	8,372	15,849	7,227
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>8,372</b>	<b>15,849</b>	<b>7,227</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	79,447	54,583	69,458
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	8,062	7,240	8,814
<b>Total Payments</b>	<b>87,509</b>	<b>61,822</b>	<b>78,272</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	86,105	59,850	68,494
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	1,128	1,883	1,156
<b>Total Receipts</b>	<b>87,233</b>	<b>61,733</b>	<b>69,650</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(276)</b>	<b>(89)</b>	<b>(8,622)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(276)</b>	<b>(89)</b>	<b>(8,622)</b>
Opening Cash and Cash Equivalents	10,139	16,928	16,839
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>9,863</b>	<b>16,839</b>	<b>8,217</b>

# Natural Resources Access Regulator

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	35,412	31,243	50,247
Other Operating Expenses	9,976	14,240	5,912
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	39	57	39
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>45,427</b>	<b>45,540</b>	<b>56,198</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	0	0	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	48	...
Grants and Contributions	45,760	46,472	56,159
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	173	159	...
<b>Total Revenue</b>	<b>45,933</b>	<b>46,679</b>	<b>56,159</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>506</b>	<b>1,139</b>	<b>(39)</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	4,115	5,890	5,890
Taxes Receivable	...	...	...
Receivables	541	290	290
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>4,656</b>	<b>6,180</b>	<b>6,180</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	154	798	759
Infrastructure Systems	662	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>816</b>	<b>798</b>	<b>759</b>
<b>Total Assets</b>	<b>5,472</b>	<b>6,978</b>	<b>6,939</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	5,617	1,806	1,806
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	3,782	3,782
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>5,617</b>	<b>5,587</b>	<b>5,587</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	64	71	71
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>64</b>	<b>71</b>	<b>71</b>
<b>Total Liabilities</b>	<b>5,681</b>	<b>5,659</b>	<b>5,659</b>
<b>Net Assets</b>	<b>(209)</b>	<b>1,319</b>	<b>1,280</b>
<b>Equity</b>			
Accumulated Funds	(209)	1,319	1,280
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>(209)</b>	<b>1,319</b>	<b>1,280</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	35,412	31,243	50,247
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	9,976	14,240	5,912
<b>Total Payments</b>	<b>45,388</b>	<b>45,483</b>	<b>56,159</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	0	0	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	48	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	45,760	46,472	56,159
Other Receipts	173	159	...
<b>Total Receipts</b>	<b>45,933</b>	<b>46,679</b>	<b>56,159</b>
<b>Net Cash Flows From Operating Activities</b>	<b>545</b>	<b>1,196</b>	<b>...</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(545)	(545)	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(545)</b>	<b>(545)</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>0</b>	<b>651</b>	<b>...</b>
Opening Cash and Cash Equivalents	4,115	5,239	5,890
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>4,115</b>	<b>5,890</b>	<b>5,890</b>

## Biodiversity Conservation Trust of NSW

### Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	16
Personnel Services Expenses	23,523	23,880	27,713
Other Operating Expenses	29,999	36,326	35,242
Grants and Subsidies	19,231	18,310	20,963
Appropriation Expense	...	...	...
Depreciation and Amortisation	99	1,691	101
Finance Costs	13	36	13
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>72,865</b>	<b>80,243</b>	<b>84,048</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	16,297	16,297	36,123
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	0	0	0
Grants and Contributions	74,509	76,519	73,294
Investment Revenue	17,522	36,934	23,684
Retained Taxes, Fees and Fines	0	0	0
Other Revenue	3,454	4,625	3,715
<b>Total Revenue</b>	<b>111,782</b>	<b>134,376</b>	<b>136,816</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	6,337	...
<b>Net Result</b>	<b>38,917</b>	<b>60,470</b>	<b>52,768</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	255,330	247,020	289,223
Taxes Receivable	...	...	...
Receivables	491	1,239	1,239
Contract Assets	...	...	...
Inventories	16,669	16,353	16,353
Financial Assets at Fair Value	314,645	391,187	401,763
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	7,042	9,302	9,302
<b>Total Current Assets</b>	<b>594,177</b>	<b>665,100</b>	<b>717,880</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	218	291	291
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	329	475	469
Intangibles	2,935	3,054	3,054
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>3,482</b>	<b>3,820</b>	<b>3,814</b>
<b>Total Assets</b>	<b>597,659</b>	<b>668,920</b>	<b>721,694</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	5,666	760	760
Contract Liabilities	738	200	200
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	108	175	167
Provisions	159,319	200,000	200,000
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>165,831</b>	<b>201,135</b>	<b>201,127</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	253	327	341
Provisions	38	59	59
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>291</b>	<b>386</b>	<b>400</b>
<b>Total Liabilities</b>	<b>166,122</b>	<b>201,521</b>	<b>201,527</b>
<b>Net Assets</b>	<b>431,536</b>	<b>467,399</b>	<b>520,167</b>
<b>Equity</b>			
Accumulated Funds	431,536	467,399	520,167
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>431,536</b>	<b>467,399</b>	<b>520,167</b>

## Cash Flow Statement

	2024-25		2025-26
	Budget \$000	Revised \$000	Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	16
Personnel Services	23,523	23,880	27,713
Grants and Subsidies	19,231	18,310	20,963
Finance Costs	13	36	13
Equivalent Income Tax	...	...	...
Other Payments	29,999	59,519	35,242
<b>Total Payments</b>	<b>72,766</b>	<b>101,745</b>	<b>83,947</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	16,297	16,297	36,123
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	0	0	0
Retained Taxes, Fees and Fines	...	...	...
Interest Received	8,141	21,202	13,107
Grants and Contributions	74,509	76,519	73,294
Other Receipts	3,454	26,201	3,715
<b>Total Receipts</b>	<b>102,401</b>	<b>140,219</b>	<b>126,240</b>
<b>Net Cash Flows From Operating Activities</b>	<b>29,635</b>	<b>38,474</b>	<b>42,293</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	15,000	1,236	15,000
Purchases of Property, Plant and Equipment	(15,000)	(226)	(15,000)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	(59,246)	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(1,628)	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>(59,865)</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(86)	(86)	(89)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(86)</b>	<b>(86)</b>	<b>(89)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>29,549</b>	<b>(21,477)</b>	<b>42,204</b>
Opening Cash and Cash Equivalents	225,782	268,497	247,020
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>255,330</b>	<b>247,020</b>	<b>289,223</b>

# Water Administration Ministerial Corporation

## Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	1,525	2,509	2,305
Other Operating Expenses	75,031	77,635	65,621
Grants and Subsidies	...	...	10,224
Appropriation Expense	...	...	...
Depreciation and Amortisation	5,474	13,871	14,430
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>82,030</b>	<b>94,015</b>	<b>92,580</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	60,175	61,897	54,899
Grants and Contributions	11,335	18,719	23,102
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	36,309	84,046	930
<b>Total Revenue</b>	<b>107,819</b>	<b>164,662</b>	<b>78,931</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>25,789</b>	<b>70,647</b>	<b>(13,649)</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	1,541	82,955	73,173
Taxes Receivable	...	...	...
Receivables	49,578	43,675	43,459
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>51,118</b>	<b>126,631</b>	<b>116,632</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	16,817	17,311	17,298
Plant and Equipment	1	1	1
Infrastructure Systems	729,774	704,537	700,900
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	2,435	2,435	2,435
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>749,027</b>	<b>724,285</b>	<b>720,635</b>
<b>Total Assets</b>	<b>800,145</b>	<b>850,916</b>	<b>837,267</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	37,627	53,151	53,151
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	85	85
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>37,627</b>	<b>53,236</b>	<b>53,236</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Liabilities</b>	<b>37,627</b>	<b>53,236</b>	<b>53,236</b>
<b>Net Assets</b>	<b>762,518</b>	<b>797,680</b>	<b>784,031</b>
<b>Equity</b>			
Accumulated Funds	757,965	757,145	743,497
Reserves	4,553	40,534	40,534
Capital Equity	...	...	...
<b>Total Equity</b>	<b>762,518</b>	<b>797,680</b>	<b>784,031</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	1,525	2,509	2,305
Grants and Subsidies	...	...	10,224
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	75,031	77,635	65,621
<b>Total Payments</b>	<b>76,555</b>	<b>80,144</b>	<b>78,150</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	60,175	61,897	54,899
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	11,335	18,719	23,102
Other Receipts	35,467	83,204	1,146
<b>Total Receipts</b>	<b>106,977</b>	<b>163,820</b>	<b>79,147</b>
<b>Net Cash Flows From Operating Activities</b>	<b>30,422</b>	<b>83,676</b>	<b>998</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(29,001)	(10,199)	(10,780)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(29,001)</b>	<b>(10,199)</b>	<b>(10,780)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>1,421</b>	<b>73,477</b>	<b>(9,782)</b>
Opening Cash and Cash Equivalents	120	9,478	82,955
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>1,541</b>	<b>82,955</b>	<b>73,173</b>

## 3. COMMUNITIES AND JUSTICE

### 3.1 Agency Expense Summary

Communities and Justice	Expenses <sup>(a)</sup>			Capital Expenditure		
	2024-25 Revised \$m	2025-26 Budget \$m	Change %	2024-25 Revised \$m	2025-26 Budget \$m	Change %
<b>Department of Communities and Justice</b>	12,009.4	11,716.0	(2.4)	1,034.2	1,188.0	14.9
Funding distribution to agencies .....	9,204.2	10,476.9	13.8	...	...	...
<b>Total Principal Department<sup>(b)(c)(d)(e)(f)</sup></b>	<b>21,213.6</b>	<b>22,192.8</b>	<b>4.6</b>	<b>1,034.2</b>	<b>1,188.0</b>	<b>14.9</b>
<b>Agencies</b>						
Corrective Services NSW <sup>(e)</sup> .....	1,792.5	2,419.4	35.0	43.9	79.2	80.4
Crown Solicitor's Office.....	98.9	84.6	(14.5)	1.9	4.5	135.8
Fire and Rescue NSW .....	1,149.9	1,112.0	(3.3)	94.2	98.7	4.8
Legal Aid Commission of New South Wales <sup>(f)</sup>	610.6	718.7	17.7	10.9	12.1	10.5
New South Wales Crime Commission .....	37.2	39.4	5.8	1.3	1.9	43.6
NSW Police Force .....	5,334.0	5,648.3	5.9	296.5	410.8	38.6
NSW Rural Fire Service .....	807.0	684.9	(15.1)	40.4	31.6	(21.8)
NSW State Emergency Service.....	251.4	250.0	(0.6)	23.2	32.8	41.3
Aboriginal Housing Office .....	224.3	229.2	2.2	140.9	134.7	(4.4)
Home Purchase Assistance Fund .....	11.5	8.0	(30.5)	...	...	...
Multicultural NSW .....	66.4	74.1	11.5	0.3	0.3	...
NSW Trustee and Guardian .....	132.4	138.3	4.5	2.7	9.4	247.4
<b>Total Agencies</b>	<b>10,516.1</b>	<b>11,406.8</b>	<b>8.5</b>	<b>656.3</b>	<b>816.1</b>	<b>24.3</b>
<b>Special Offices</b>						
Judicial Commission of New South Wales .....	8.1	8.1	0.6	0.2	0.3	0.4
Office of the Children's Guardian .....	69.9	72.4	3.6	0.4	1.0	166.7
Office of the Director of Public Prosecutions.	238.0	275.7	15.8	3.9	3.5	(9.5)
<b>Total Special Offices</b>	<b>316.1</b>	<b>356.3</b>	<b>12.7</b>	<b>4.5</b>	<b>4.8</b>	<b>5.4</b>

(a) This table shows expenses on an uneliminated basis.

(b) Office of Sport, Venues NSW and Institute of Sport Staff Agency are changed from being related to the Department of Communities and Justice to being related to the Department of Creative Industries, Tourism, Hospitality and Sport, as per the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024*, effective 1 July 2024.

(c) The myWorkZone Service Level 3 Operations and Support branch and the Shared Services and Customer Experience branch are transferred from the Department of Communities and Justice to the Department of Customer Service, as per the *Administrative Arrangements (Administrative Changes – SafeWork NSW Agency) Order 2025*, effective 1 July 2025.

(d) The Office of Regional Youth is to be transferred from the Department of Primary Industries and Regional Development to the Department of Communities and Justice under the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.3) 2025*, effective 1 July 2025.

(e) Corrective Services NSW is a newly established public service agency related to the Communities and Justice portfolio. The functions of the Corrective Services branch were transferred from the Department of Communities and Justice to the new, standalone agency called Corrective Services NSW, as per the *Administrative Arrangements (Administrative Changes – Corrective Services NSW) Order 2024*, effective from 1 October 2024.

(f) Following finalisation of the budget aggregates, an error was identified in the Legal Aid Commission of New South Wales revenue and expenditure figures. The above table and related agency financial statements are overstated by \$40.5 million in 2025-26. The error is budget result neutral and will be corrected in the Half-Yearly Review.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## 3.2 Financial Statements

### Department of Communities and Justice

#### Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	3,744,103	2,774,810	2,613,552
Personnel Services Expenses	...	...	...
Other Operating Expenses	1,714,536	1,347,352	1,082,331
Grants and Subsidies	16,009,953	16,811,882	18,167,534
Appropriation Expense	...	...	...
Depreciation and Amortisation	374,312	228,879	282,127
Finance Costs	46,967	12,923	6,101
Other Expenses	44,077	37,745	41,202
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>21,933,947</b>	<b>21,213,591</b>	<b>22,192,847</b>
<b>Revenue</b>			
Appropriation Revenue	21,734,064	20,912,788	22,203,190
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	120,235	98,629	84,652
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	650,252	660,130	692,762
Grants and Contributions	184,605	185,838	131,875
Investment Revenue	22	191	...
Retained Taxes, Fees and Fines	25,181	25,182	26,089
Other Revenue	158,960	123,066	61,421
<b>Total Revenue</b>	<b>22,873,320</b>	<b>22,005,824</b>	<b>23,199,990</b>
Gain/(Loss) on Disposal of Non Current Assets	...	(507)	(27,558)
Other Gains/(Losses)	...	(30,303)	...
<b>Net Result</b>	<b>939,373</b>	<b>761,423</b>	<b>979,585</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	130,473	72,223	292,045
Taxes Receivable	...	...	...
Receivables	464,376	452,112	421,609
Contract Assets	5,096	...	...
Inventories	25,401	...	...
Financial Assets at Fair Value	...	97	97
Other Financial Assets	...	...	...
Other	18,243	18,873	18,873
Assets Held For Sale	101	101	101
<b>Total Current Assets</b>	<b>643,690</b>	<b>543,406</b>	<b>732,725</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	29,335	29,869	29,869
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	10,181,592	5,234,460	5,976,427
Plant and Equipment	749,713	327,275	373,824
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	194,069	137,328	135,196
Intangibles	98,740	79,734	63,817
Other Assets	1,804	2,097	2,097
<b>Total Non Current Assets</b>	<b>11,255,253</b>	<b>5,810,763</b>	<b>6,581,230</b>
<b>Total Assets</b>	<b>11,898,943</b>	<b>6,354,169</b>	<b>7,313,955</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	356,628	288,719	298,818
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	44,909	12,889	12,768
Provisions	559,558	398,151	391,578
Other	13,024	18,694	7,094
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>974,119</b>	<b>718,453</b>	<b>710,258</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	801,888	77,673	80,876
Provisions	420,555	485,391	485,401
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>1,222,443</b>	<b>563,064</b>	<b>566,277</b>
<b>Total Liabilities</b>	<b>2,196,562</b>	<b>1,281,517</b>	<b>1,276,535</b>
<b>Net Assets</b>	<b>9,702,381</b>	<b>5,072,652</b>	<b>6,037,420</b>
<b>Equity</b>			
Accumulated Funds	7,230,554	3,385,072	4,387,794
Reserves	2,471,827	1,687,580	1,649,626
Capital Equity	...	...	...
<b>Total Equity</b>	<b>9,702,381</b>	<b>5,072,652</b>	<b>6,037,420</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	3,660,530	2,701,245	2,540,500
Personnel Services	...	...	...
Grants and Subsidies	16,170,991	16,986,470	18,333,165
Finance Costs	46,956	12,912	6,091
Equivalent Income Tax	...	...	...
Other Payments	1,913,291	1,698,024	1,275,051
<b>Total Payments</b>	<b>21,791,768</b>	<b>21,398,651</b>	<b>22,154,807</b>
<b>Receipts</b>			
Appropriation	21,734,064	20,912,788	22,203,190
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	650,252	659,604	692,762
Retained Taxes, Fees and Fines	...	...	...
Interest Received	22	191	...
Grants and Contributions	184,605	181,495	127,907
Other Receipts	555,759	586,380	434,379
<b>Total Receipts</b>	<b>23,124,702</b>	<b>22,340,458</b>	<b>23,458,239</b>
<b>Net Cash Flows From Operating Activities</b>	<b>1,332,934</b>	<b>941,807</b>	<b>1,303,432</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	41	122,800
Purchases of Property, Plant and Equipment	(1,241,729)	(1,017,914)	(1,172,557)
Proceeds from Sale of Investments	...	73	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(5,481)	(6,954)	(1,482)
<b>Net Cash Flows From Investing Activities</b>	<b>(1,247,210)</b>	<b>(1,024,754)</b>	<b>(1,051,239)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	17,258	...
Repayment of Borrowings and Advances	(33,015)	(17,258)	(32,371)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(33,015)</b>	<b>...</b>	<b>(32,371)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>52,709</b>	<b>(82,947)</b>	<b>219,822</b>
Opening Cash and Cash Equivalents	77,764	235,012	72,223
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	(79,842)	...
<b>Closing Cash and Cash Equivalents</b>	<b>130,473</b>	<b>72,223</b>	<b>292,045</b>

# Corrective Services NSW

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	1,143,544	1,648,617
Personnel Services Expenses	...	...	...
Other Operating Expenses	...	418,572	524,132
Grants and Subsidies	...	43,164	6,645
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	167,257	213,648
Finance Costs	...	19,932	26,173
Other Expenses	...	1	172
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>...</b>	<b>1,792,470</b>	<b>2,419,387</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	1,431,022	2,132,776
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	25,652	35,828
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	57,224	67,976
Grants and Contributions	...	3,000	6,537
Investment Revenue	...	477	104
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	30,292	34,989
<b>Total Revenue</b>	<b>...</b>	<b>1,547,667</b>	<b>2,278,209</b>
Gain/(Loss) on Disposal of Non Current Assets	...	1,360	...
Other Gains/(Losses)	...	(8,552)	...
<b>Net Result</b>	<b>...</b>	<b>(251,995)</b>	<b>(141,178)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	...	114,319	107,718
Taxes Receivable	...	...	...
Receivables	...	68,816	68,816
Contract Assets	...	...	...
Inventories	...	21,846	21,731
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	...	<b>204,981</b>	<b>198,265</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	181	181
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	5,100,261	5,001,229
Plant and Equipment	...	389,745	356,135
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	69,606	71,605
Intangibles	...	8,475	4,657
Other Assets	...	...	...
<b>Total Non Current Assets</b>	...	<b>5,568,268</b>	<b>5,433,807</b>
<b>Total Assets</b>	...	<b>5,773,249</b>	<b>5,632,072</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	116,029	145,871
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	40,106	40,106
Provisions	...	236,954	236,954
Other	...	30,591	750
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	...	<b>423,680</b>	<b>423,681</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	6,329	6,329
Borrowings	...	703,761	703,761
Provisions	...	3,760	3,760
Other	...	...	...
<b>Total Non Current Liabilities</b>	...	<b>713,850</b>	<b>713,850</b>
<b>Total Liabilities</b>	...	<b>1,137,530</b>	<b>1,137,531</b>
<b>Net Assets</b>	...	<b>4,635,719</b>	<b>4,494,541</b>
<b>Equity</b>			
Accumulated Funds	...	4,426,565	4,285,387
Reserves	...	209,154	209,154
Capital Equity	...	...	...
<b>Total Equity</b>	...	<b>4,635,719</b>	<b>4,494,541</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	1,088,051	1,642,630
Personnel Services	...	...	...
Grants and Subsidies	...	43,164	6,645
Finance Costs	...	19,932	26,173
Equivalent Income Tax	...	...	...
Other Payments	...	282,503	495,244
<b>Total Payments</b>	...	<b>1,433,650</b>	<b>2,170,693</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	1,431,022	2,132,776
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	57,728	68,874
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	477	104
Grants and Contributions	...	3,000	6,537
Other Receipts	...	12,668	34,989
<b>Total Receipts</b>	...	<b>1,504,895</b>	<b>2,243,279</b>
<b>Net Cash Flows From Operating Activities</b>	...	<b>71,245</b>	<b>72,586</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	1,360	...
Purchases of Property, Plant and Equipment	...	(37,616)	(79,117)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(514)	(70)
<b>Net Cash Flows From Investing Activities</b>	...	<b>(36,770)</b>	<b>(79,187)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	...	...	...
<b>Net Increase/(Decrease) in Cash</b>	...	<b>34,475</b>	<b>(6,601)</b>
Opening Cash and Cash Equivalents	...	...	114,319
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	79,844	...
<b>Closing Cash and Cash Equivalents</b>	...	<b>114,319</b>	<b>107,718</b>

## Crown Solicitor's Office

### Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	65,953	76,417	64,316
Personnel Services Expenses	...	...	...
Other Operating Expenses	14,630	16,227	15,290
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	4,132	6,305	4,997
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>84,714</b>	<b>98,949</b>	<b>84,602</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	(0)	...	(0)
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	256	261	259
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	86,082	105,639	85,932
Grants and Contributions	...	...	...
Investment Revenue	(0)	...	0
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	0	75	75
<b>Total Revenue</b>	<b>86,337</b>	<b>105,975</b>	<b>86,265</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>1,623</b>	<b>7,026</b>	<b>1,663</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	26,534	33,418	30,800
Taxes Receivable	...	...	...
Receivables	26,754	29,254	29,254
Contract Assets	6,352	6,352	6,352
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	9,095	9,095	9,095
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>68,735</b>	<b>78,118</b>	<b>75,501</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	6,675	5,251	5,775
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	7,980	6,269	5,230
Other Assets	899	899	899
<b>Total Non Current Assets</b>	<b>15,554</b>	<b>12,420</b>	<b>11,905</b>
<b>Total Assets</b>	<b>84,289</b>	<b>90,539</b>	<b>87,406</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	6,376	6,137	6,259
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	18,102	22,184	18,430
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>24,479</b>	<b>28,321</b>	<b>24,689</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	2,912	2,912	2,912
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>2,912</b>	<b>2,912</b>	<b>2,912</b>
<b>Total Liabilities</b>	<b>27,391</b>	<b>31,234</b>	<b>27,602</b>
<b>Net Assets</b>	<b>56,898</b>	<b>59,305</b>	<b>59,804</b>
<b>Equity</b>			
Accumulated Funds	56,898	59,305	59,804
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>56,898</b>	<b>59,305</b>	<b>59,804</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	65,697	76,886	64,057
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	15,021	21,810	15,168
<b>Total Payments</b>	<b>80,717</b>	<b>98,696</b>	<b>79,225</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	(0)	...	(0)
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	(2,184)	(2,185)	(4,918)
Sale of Goods and Services	86,082	104,166	85,932
Retained Taxes, Fees and Fines	...	...	...
Interest Received	(0)	...	0
Grants and Contributions	...	...	...
Other Receipts	0	71	75
<b>Total Receipts</b>	<b>83,897</b>	<b>102,052</b>	<b>81,089</b>
<b>Net Cash Flows From Operating Activities</b>	<b>3,180</b>	<b>3,356</b>	<b>1,864</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(961)	(1,169)	(3,381)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(300)	(731)	(1,100)
<b>Net Cash Flows From Investing Activities</b>	<b>(1,261)</b>	<b>(1,900)</b>	<b>(4,481)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>1,919</b>	<b>1,456</b>	<b>(2,617)</b>
Opening Cash and Cash Equivalents	24,616	31,962	33,418
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>26,534</b>	<b>33,418</b>	<b>30,800</b>

# Fire and Rescue NSW

## Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	785,798	867,437	858,540
Personnel Services Expenses	...	...	...
Other Operating Expenses	162,111	178,371	170,040
Grants and Subsidies	...	25,144	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	77,916	78,720	83,189
Finance Costs	287	253	240
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>1,026,112</b>	<b>1,149,926</b>	<b>1,112,009</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	1,073,852	1,071,445	1,136,402
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	13,774	14,411	14,891
Grants and Contributions	...	4,884	6,600
Investment Revenue	11,601	13,140	11,343
Retained Taxes, Fees and Fines	41,238	44,852	46,832
Other Revenue	7,884	15,512	15,364
<b>Total Revenue</b>	<b>1,148,349</b>	<b>1,164,244</b>	<b>1,231,432</b>
Gain/(Loss) on Disposal of Non Current Assets	...	(1,635)	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>122,237</b>	<b>12,683</b>	<b>119,423</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	219,937	182,748	257,737
Taxes Receivable	...	...	...
Receivables	29,484	23,947	22,842
Contract Assets	...	...	...
Inventories	3,234	3,396	3,396
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	43	65	65
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>252,698</b>	<b>210,156</b>	<b>284,040</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	954,996	934,049	940,892
Plant and Equipment	384,545	385,537	415,111
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	13,084	10,043	8,692
Intangibles	31,159	32,439	32,236
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>1,383,784</b>	<b>1,362,067</b>	<b>1,396,931</b>
<b>Total Assets</b>	<b>1,636,482</b>	<b>1,572,222</b>	<b>1,680,970</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	39,444	53,640	49,140
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	744	984	948
Provisions	178,419	221,354	221,354
Other	...	25,144	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>218,607</b>	<b>301,122</b>	<b>271,442</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	9,311	6,097	5,766
Provisions	191,106	197,067	197,067
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>200,417</b>	<b>203,164</b>	<b>202,833</b>
<b>Total Liabilities</b>	<b>419,024</b>	<b>504,286</b>	<b>474,275</b>
<b>Net Assets</b>	<b>1,217,458</b>	<b>1,067,936</b>	<b>1,206,695</b>
<b>Equity</b>			
Accumulated Funds	263,298	124,346	243,769
Reserves	954,160	943,590	962,926
Capital Equity	...	...	...
<b>Total Equity</b>	<b>1,217,458</b>	<b>1,067,936</b>	<b>1,206,695</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	796,190	839,608	883,684
Personnel Services	...	...	...
Grants and Subsidies	...	25,144	...
Finance Costs	101	127	99
Equivalent Income Tax	...	...	...
Other Payments	188,177	215,977	202,311
<b>Total Payments</b>	<b>984,468</b>	<b>1,080,857</b>	<b>1,086,094</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	1,073,852	1,071,445	1,136,402
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	13,454	14,091	14,571
Retained Taxes, Fees and Fines	...	...	...
Interest Received	11,601	13,140	11,343
Grants and Contributions	4,421	914	7,705
Other Receipts	77,570	90,364	90,644
<b>Total Receipts</b>	<b>1,180,898</b>	<b>1,189,954</b>	<b>1,260,665</b>
<b>Net Cash Flows From Operating Activities</b>	<b>196,430</b>	<b>109,098</b>	<b>174,571</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	982	...
Purchases of Property, Plant and Equipment	(88,705)	(86,922)	(94,914)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(3,665)	(4,819)	(3,665)
<b>Net Cash Flows From Investing Activities</b>	<b>(92,370)</b>	<b>(90,759)</b>	<b>(98,579)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(2,825)	...	(1,003)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(2,825)</b>	<b>...</b>	<b>(1,003)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>101,235</b>	<b>18,339</b>	<b>74,989</b>
Opening Cash and Cash Equivalents	118,702	164,409	182,748
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>219,937</b>	<b>182,748</b>	<b>257,737</b>

## Legal Aid Commission of New South Wales

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	226,425	243,972	286,457
Personnel Services Expenses	...	...	...
Other Operating Expenses	232,925	242,590	267,835
Grants and Subsidies	115,327	113,694	154,637
Appropriation Expense	...	...	...
Depreciation and Amortisation	8,631	9,390	8,848
Finance Costs	10	11	12
Other Expenses	941	941	941
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>584,258</b>	<b>610,598</b>	<b>718,729</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	470,417	468,905	605,967
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	4,085	5,796	4,185
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	4,668	14,000	4,785
Grants and Contributions	98,777	111,693	99,208
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	306	4,408	313
<b>Total Revenue</b>	<b>578,253</b>	<b>604,802</b>	<b>714,459</b>
Gain/(Loss) on Disposal of Non Current Assets	35	35	35
Other Gains/(Losses)	(200)	(200)	(200)
<b>Net Result</b>	<b>(6,170)</b>	<b>(5,961)</b>	<b>(4,435)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	46,740	56,756	49,576
Taxes Receivable	...	...	...
Receivables	10,781	10,781	10,781
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>57,521</b>	<b>67,537</b>	<b>60,357</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	9,129	9,129	9,129
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	11,281	7,910	9,846
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	734	440	931
Intangibles	26,900	28,786	29,574
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>48,044</b>	<b>46,265</b>	<b>49,480</b>
<b>Total Assets</b>	<b>105,565</b>	<b>113,802</b>	<b>109,837</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	26,376	26,376	26,376
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	598	598	841
Provisions	19,359	19,359	19,359
Other	44	44	44
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>46,377</b>	<b>46,377</b>	<b>46,620</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	47	47	274
Provisions	11,338	11,338	11,338
Other	151	151	151
<b>Total Non Current Liabilities</b>	<b>11,536</b>	<b>11,536</b>	<b>11,763</b>
<b>Total Liabilities</b>	<b>57,913</b>	<b>57,913</b>	<b>58,383</b>
<b>Net Assets</b>	<b>47,652</b>	<b>55,889</b>	<b>51,454</b>
<b>Equity</b>			
Accumulated Funds	47,652	55,889	51,454
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>47,652</b>	<b>55,889</b>	<b>51,454</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	222,339	241,130	282,271
Personnel Services	...	...	...
Grants and Subsidies	115,327	113,694	154,637
Finance Costs	10	11	12
Equivalent Income Tax	...	...	...
Other Payments	234,000	270,413	269,543
<b>Total Payments</b>	<b>571,676</b>	<b>625,248</b>	<b>706,463</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	470,417	468,905	605,967
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	4,468	13,667	4,585
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	98,777	111,693	99,208
Other Receipts	306	29,849	313
<b>Total Receipts</b>	<b>573,968</b>	<b>624,113</b>	<b>710,074</b>
<b>Net Cash Flows From Operating Activities</b>	<b>2,292</b>	<b>(1,135)</b>	<b>3,611</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	35	35	35
Purchases of Property, Plant and Equipment	(4,682)	(2,435)	(4,633)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(7,304)	(8,320)	(5,927)
<b>Net Cash Flows From Investing Activities</b>	<b>(11,951)</b>	<b>(10,720)</b>	<b>(10,525)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(93)	...	(266)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(93)</b>	<b>...</b>	<b>(266)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(9,752)</b>	<b>(11,855)</b>	<b>(7,180)</b>
Opening Cash and Cash Equivalents	56,492	68,611	56,756
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>46,740</b>	<b>56,756</b>	<b>49,576</b>

## New South Wales Crime Commission

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	22,593	22,776	24,310
Personnel Services Expenses	...	...	...
Other Operating Expenses	13,393	13,394	14,196
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,048	1,048	864
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>37,035</b>	<b>37,218</b>	<b>39,370</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	37,582	37,765	38,272
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	878	879	913
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	65	1	66
<b>Total Revenue</b>	<b>38,525</b>	<b>38,645</b>	<b>39,251</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>1,490</b>	<b>1,427</b>	<b>(119)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	1,726	2,392	1,216
Taxes Receivable	...	...	...
Receivables	1,257	1,257	1,257
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>2,983</b>	<b>3,649</b>	<b>2,473</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	3,678	2,637	3,694
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	191	59	59
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>3,870</b>	<b>2,696</b>	<b>3,753</b>
<b>Total Assets</b>	<b>6,853</b>	<b>6,344</b>	<b>6,225</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	1,704	1,704	1,704
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	0	...
Provisions	2,130	2,130	2,130
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>3,834</b>	<b>3,834</b>	<b>3,834</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	(0)	...
Provisions	58	58	58
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>58</b>	<b>58</b>	<b>58</b>
<b>Total Liabilities</b>	<b>3,892</b>	<b>3,892</b>	<b>3,892</b>
<b>Net Assets</b>	<b>2,961</b>	<b>2,452</b>	<b>2,333</b>
<b>Equity</b>			
Accumulated Funds	2,961	2,452	2,333
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>2,961</b>	<b>2,452</b>	<b>2,333</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	21,715	22,212	23,397
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	13,393	14,963	14,196
<b>Total Payments</b>	<b>35,108</b>	<b>37,175</b>	<b>37,593</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	37,582	37,765	38,272
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	65	1,504	66
<b>Total Receipts</b>	<b>37,646</b>	<b>39,269</b>	<b>38,338</b>
<b>Net Cash Flows From Operating Activities</b>	<b>2,538</b>	<b>2,094</b>	<b>745</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(2,426)	(1,338)	(1,821)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(100)	...	(100)
<b>Net Cash Flows From Investing Activities</b>	<b>(2,526)</b>	<b>(1,338)</b>	<b>(1,921)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>12</b>	<b>756</b>	<b>(1,176)</b>
Opening Cash and Cash Equivalents	1,714	1,636	2,392
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>1,726</b>	<b>2,392</b>	<b>1,216</b>

## NSW Police Force

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	4,768,302	4,149,644	4,829,240
Personnel Services Expenses	...	...	...
Other Operating Expenses	452,519	678,185	516,176
Grants and Subsidies	13,542	221,527	9,524
Appropriation Expense	...	...	...
Depreciation and Amortisation	256,876	263,117	269,153
Finance Costs	19,668	21,535	24,160
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>5,510,906</b>	<b>5,334,009</b>	<b>5,648,252</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	5,463,182	5,217,995	5,538,707
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	150,859	151,514	151,141
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	66,557	88,414	68,317
Grants and Contributions	24,418	20,685	16,624
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	57,013	51,197	57,378
<b>Total Revenue</b>	<b>5,762,030</b>	<b>5,529,806</b>	<b>5,832,166</b>
Gain/(Loss) on Disposal of Non Current Assets	(918)	(1,580)	(918)
Other Gains/(Losses)	(10)	168	395
<b>Net Result</b>	<b>250,196</b>	<b>194,385</b>	<b>183,391</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	104,962	161,998	58,007
Taxes Receivable	...	...	...
Receivables	116,236	181,423	183,333
Contract Assets	6,284	7,390	7,390
Inventories	104	42	42
Financial Assets at Fair Value	29	303	303
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>227,616</b>	<b>351,157</b>	<b>249,076</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	3,400	600	2,000
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	2,056,723	2,106,823	2,186,689
Plant and Equipment	286,071	354,932	318,575
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	713,349	671,213	630,411
Intangibles	367,041	292,104	421,729
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>3,426,584</b>	<b>3,425,672</b>	<b>3,559,404</b>
<b>Total Assets</b>	<b>3,654,200</b>	<b>3,776,829</b>	<b>3,808,480</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	267,192	199,349	199,349
Contract Liabilities	9,251	10,559	12,559
Other Financial Liabilities at Fair Value	...	166	166
Borrowings	80,995	38,488	42,388
Provisions	659,273	738,103	737,603
Other	4,342	231,509	509
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>1,021,052</b>	<b>1,218,175</b>	<b>992,575</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	748,792	702,225	675,285
Provisions	975,801	856,997	957,797
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>1,724,594</b>	<b>1,559,223</b>	<b>1,633,083</b>
<b>Total Liabilities</b>	<b>2,745,646</b>	<b>2,777,398</b>	<b>2,625,658</b>
<b>Net Assets</b>	<b>908,554</b>	<b>999,431</b>	<b>1,182,822</b>
<b>Equity</b>			
Accumulated Funds	(64,734)	(109,606)	73,785
Reserves	973,287	1,109,037	1,109,037
Capital Equity	...	...	...
<b>Total Equity</b>	<b>908,554</b>	<b>999,431</b>	<b>1,182,822</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	4,889,125	4,119,412	4,816,194
Personnel Services	...	...	...
Grants and Subsidies	13,542	221,527	9,524
Finance Costs	19,668	21,535	24,160
Equivalent Income Tax	...	...	...
Other Payments	445,463	857,782	508,943
<b>Total Payments</b>	<b>5,367,797</b>	<b>5,220,256</b>	<b>5,358,820</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	5,463,182	5,217,995	5,538,707
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	64,657	88,329	66,417
Retained Taxes, Fees and Fines	(10)	...	...
Interest Received	...	...	...
Grants and Contributions	24,418	20,118	18,624
Other Receipts	55,771	187,307	56,130
<b>Total Receipts</b>	<b>5,608,019</b>	<b>5,513,749</b>	<b>5,679,877</b>
<b>Net Cash Flows From Operating Activities</b>	<b>240,222</b>	<b>293,492</b>	<b>321,057</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	1,734	608	1,734
Purchases of Property, Plant and Equipment	(177,841)	(151,542)	(191,055)
Proceeds from Sale of Investments	...	8	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(117,643)	(115,986)	(152,961)
<b>Net Cash Flows From Investing Activities</b>	<b>(293,750)</b>	<b>(266,912)</b>	<b>(342,282)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(82,098)	(88,847)	(82,766)
Dividends Paid	...	...	...
Other Financing	0	...	0
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(82,098)</b>	<b>(88,847)</b>	<b>(82,766)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(135,626)</b>	<b>(62,267)</b>	<b>(103,991)</b>
Opening Cash and Cash Equivalents	240,588	224,265	161,998
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>104,962</b>	<b>161,998</b>	<b>58,007</b>

## NSW Rural Fire Service

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	180,689	187,766	189,345
Personnel Services Expenses	...	...	...
Other Operating Expenses	242,613	279,169	203,426
Grants and Subsidies	226,615	237,984	208,401
Appropriation Expense	...	...	...
Depreciation and Amortisation	34,551	32,692	33,819
Finance Costs	851	834	519
Other Expenses	48,497	68,521	49,347
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>733,816</b>	<b>806,966</b>	<b>684,858</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	579,858	581,832	638,122
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	871	390	901
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	17,548	25,849	17,705
Grants and Contributions	6,175	52,565	2,476
Investment Revenue	905	9,378	934
Retained Taxes, Fees and Fines	...	...	(0)
Other Revenue	16,849	30,059	10,805
<b>Total Revenue</b>	<b>622,205</b>	<b>700,073</b>	<b>670,944</b>
Gain/(Loss) on Disposal of Non Current Assets	3,490	1,937	...
Other Gains/(Losses)	...	(1,652)	...
<b>Net Result</b>	<b>(108,121)</b>	<b>(106,609)</b>	<b>(13,914)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	48,772	61,704	42,896
Taxes Receivable	...	...	...
Receivables	90,511	51,685	51,685
Contract Assets	...	...	...
Inventories	75,636	61,516	61,516
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>214,918</b>	<b>174,904</b>	<b>156,096</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	8,802	9,834	8,063
Plant and Equipment	133,505	186,407	193,417
Infrastructure Systems	9,957	5,459	5,572
Investment Properties	...	...	...
Right of Use Assets	23,801	26,915	21,384
Intangibles	13,009	16,340	12,287
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>189,074</b>	<b>244,955</b>	<b>240,723</b>
<b>Total Assets</b>	<b>403,992</b>	<b>419,859</b>	<b>396,819</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	2,290	27,679	22,240
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	4,361	6,162	9,118
Provisions	49,837	51,162	54,018
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>56,488</b>	<b>85,004</b>	<b>85,376</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	27,074	29,298	19,800
Provisions	3,028	3,904	3,904
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>30,103</b>	<b>33,203</b>	<b>23,705</b>
<b>Total Liabilities</b>	<b>86,591</b>	<b>118,207</b>	<b>109,081</b>
<b>Net Assets</b>	<b>317,401</b>	<b>301,652</b>	<b>287,738</b>
<b>Equity</b>			
Accumulated Funds	317,401	258,239	244,325
Reserves	...	43,413	43,413
Capital Equity	...	...	...
<b>Total Equity</b>	<b>317,401</b>	<b>301,652</b>	<b>287,738</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	177,032	182,342	185,588
Personnel Services	...	...	...
Grants and Subsidies	226,615	237,984	208,401
Finance Costs	851	834	519
Equivalent Income Tax	...	...	...
Other Payments	330,518	404,655	298,791
<b>Total Payments</b>	<b>735,016</b>	<b>825,814</b>	<b>693,299</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	579,858	581,832	638,122
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	17,548	42,256	17,705
Retained Taxes, Fees and Fines	...	...	(0)
Interest Received	905	9,378	934
Grants and Contributions	6,175	49,160	2,476
Other Receipts	36,706	61,037	51,383
<b>Total Receipts</b>	<b>641,191</b>	<b>743,662</b>	<b>710,621</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(93,825)</b>	<b>(82,152)</b>	<b>17,321</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	8,200	5,547	2,000
Purchases of Property, Plant and Equipment	(29,469)	(34,640)	(29,273)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(2,000)	(3,428)	(2,000)
<b>Net Cash Flows From Investing Activities</b>	<b>(23,269)</b>	<b>(32,521)</b>	<b>(29,273)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(6,253)	(5,992)	(6,856)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(6,253)</b>	<b>(5,992)</b>	<b>(6,856)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(123,347)</b>	<b>(120,665)</b>	<b>(18,808)</b>
Opening Cash and Cash Equivalents	172,119	182,369	61,704
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>48,772</b>	<b>61,704</b>	<b>42,896</b>

## NSW State Emergency Service

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	84,695	89,847	90,656
Personnel Services Expenses	...	...	...
Other Operating Expenses	102,484	95,624	94,523
Grants and Subsidies	43,842	45,737	35,603
Appropriation Expense	...	...	...
Depreciation and Amortisation	27,998	20,180	29,192
Finance Costs	8	8	7
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>259,027</b>	<b>251,396</b>	<b>249,981</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	226,970	227,675	231,728
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	179	179	185
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	48	48	49
Grants and Contributions	715	7,986	715
Investment Revenue	524	5,250	537
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	394	2,105	404
<b>Total Revenue</b>	<b>228,829</b>	<b>243,243</b>	<b>233,617</b>
Gain/(Loss) on Disposal of Non Current Assets	(149)	1,351	(149)
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(30,347)</b>	<b>(6,802)</b>	<b>(16,513)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	68,880	114,614	94,642
Taxes Receivable	...	...	...
Receivables	30,778	16,110	16,110
Contract Assets	...	...	...
Inventories	4,746	4,746	4,746
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>104,404</b>	<b>135,470</b>	<b>115,498</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	19,481	8,772	18,935
Plant and Equipment	128,458	133,387	126,683
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	2,971	1,874	1,841
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>150,910</b>	<b>144,033</b>	<b>147,459</b>
<b>Total Assets</b>	<b>255,314</b>	<b>279,503</b>	<b>262,957</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	23,770	23,770	23,770
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	1,038	1,038
Provisions	6,159	6,159	6,159
Other	226	226	226
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>30,155</b>	<b>31,193</b>	<b>31,193</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	3,055	2,017	1,984
Provisions	1,970	1,970	1,970
Other	848	848	848
<b>Total Non Current Liabilities</b>	<b>5,873</b>	<b>4,835</b>	<b>4,802</b>
<b>Total Liabilities</b>	<b>36,028</b>	<b>36,028</b>	<b>35,995</b>
<b>Net Assets</b>	<b>219,286</b>	<b>243,475</b>	<b>226,962</b>
<b>Equity</b>			
Accumulated Funds	219,286	243,475	226,962
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>219,286</b>	<b>243,475</b>	<b>226,962</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	84,516	93,612	90,471
Personnel Services	...	...	...
Grants and Subsidies	43,842	45,737	35,603
Finance Costs	8	8	7
Equivalent Income Tax	...	...	...
Other Payments	102,484	89,248	94,523
<b>Total Payments</b>	<b>230,850</b>	<b>228,604</b>	<b>220,604</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	226,970	227,675	231,728
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	48	48	49
Retained Taxes, Fees and Fines	...	...	...
Interest Received	524	5,250	537
Grants and Contributions	715	9,674	715
Other Receipts	394	4,596	404
<b>Total Receipts</b>	<b>228,650</b>	<b>247,243</b>	<b>233,432</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(2,200)</b>	<b>18,639</b>	<b>12,828</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	71	1,571	71
Purchases of Property, Plant and Equipment	(42,613)	(23,266)	(32,838)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(42,542)</b>	<b>(21,695)</b>	<b>(32,767)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(32)	...	(33)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(32)</b>	<b>...</b>	<b>(33)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(44,774)</b>	<b>(3,057)</b>	<b>(19,972)</b>
Opening Cash and Cash Equivalents	113,654	117,670	114,614
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>68,880</b>	<b>114,614</b>	<b>94,642</b>

## Aboriginal Housing Office

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	28,114	24,542	31,018
Other Operating Expenses	89,856	101,156	100,342
Grants and Subsidies	79,179	56,652	54,247
Appropriation Expense	...	...	...
Depreciation and Amortisation	39,926	41,926	43,584
Finance Costs	...	5	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>237,075</b>	<b>224,281</b>	<b>229,191</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	115,699	114,258	92,319
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	84,650	94,650	102,268
Grants and Contributions	122,678	105,178	106,505
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	12,716	17,042	20,906
<b>Total Revenue</b>	<b>335,744</b>	<b>331,128</b>	<b>321,998</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	(8,235)	(13,497)	(18,004)
<b>Net Result</b>	<b>90,434</b>	<b>93,350</b>	<b>74,804</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	36,769	47,193	34,826
Taxes Receivable	...	...	...
Receivables	9,858	8,401	11,108
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>46,627</b>	<b>55,594</b>	<b>45,934</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	5,028,786	5,564,075	5,725,926
Plant and Equipment	1,108	1,108	1,293
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	228	228	228
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>5,030,122</b>	<b>5,565,411</b>	<b>5,727,447</b>
<b>Total Assets</b>	<b>5,076,749</b>	<b>5,621,006</b>	<b>5,773,381</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	39,571	39,571	25,908
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	63	63	63
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>39,634</b>	<b>39,634</b>	<b>25,971</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	171	171	171
Provisions	142	142	142
Other	213	213	213
<b>Total Non Current Liabilities</b>	<b>526</b>	<b>526</b>	<b>526</b>
<b>Total Liabilities</b>	<b>40,160</b>	<b>40,160</b>	<b>26,497</b>
<b>Net Assets</b>	<b>5,036,589</b>	<b>5,580,846</b>	<b>5,746,884</b>
<b>Equity</b>			
Accumulated Funds	3,078,327	3,466,201	3,541,004
Reserves	1,958,261	2,114,645	2,205,880
Capital Equity	...	...	...
<b>Total Equity</b>	<b>5,036,589</b>	<b>5,580,846</b>	<b>5,746,884</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	28,114	24,542	31,018
Grants and Subsidies	79,179	56,652	54,247
Finance Costs	...	5	...
Equivalent Income Tax	...	...	...
Other Payments	89,888	96,764	114,188
<b>Total Payments</b>	<b>197,181</b>	<b>177,963</b>	<b>199,453</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	115,699	114,258	92,319
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	84,650	94,698	102,268
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	122,678	110,640	106,505
Other Receipts	9,445	20,221	17,195
<b>Total Receipts</b>	<b>332,472</b>	<b>339,817</b>	<b>318,288</b>
<b>Net Cash Flows From Operating Activities</b>	<b>135,291</b>	<b>161,854</b>	<b>118,835</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	3,318	3,318	3,352
Purchases of Property, Plant and Equipment	(141,078)	(133,335)	(134,554)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(137,760)</b>	<b>(130,017)</b>	<b>(131,202)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(2,469)</b>	<b>31,837</b>	<b>(12,367)</b>
Opening Cash and Cash Equivalents	39,238	15,356	47,193
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>36,769</b>	<b>47,193</b>	<b>34,826</b>

## Home Purchase Assistance Fund

## Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	517	696	721
Grants and Subsidies	3,690	3,690	1,092
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	6,918	6,918	6,182
Other Expenses	200	200	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>11,325</b>	<b>11,504</b>	<b>7,995</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	156	...
Grants and Contributions	...	...	...
Investment Revenue	4,006	4,029	4,016
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	10	10	...
<b>Total Revenue</b>	<b>4,016</b>	<b>4,195</b>	<b>4,016</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(7,309)</b>	<b>(7,309)</b>	<b>(3,979)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	85,268	85,846	73,891
Taxes Receivable	...	...	...
Receivables	285	298	298
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	106	106	106
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>85,660</b>	<b>86,250</b>	<b>74,295</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	8,929	3,185	3,185
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	11,786	11,786
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>8,929</b>	<b>14,971</b>	<b>14,971</b>
<b>Total Assets</b>	<b>94,588</b>	<b>101,222</b>	<b>89,266</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	81	81	81
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	7,641	7,641	8,313
Provisions	147	147	147
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>7,869</b>	<b>7,869</b>	<b>8,542</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	47,669	47,669	39,021
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>47,669</b>	<b>47,669</b>	<b>39,021</b>
<b>Total Liabilities</b>	<b>55,538</b>	<b>55,538</b>	<b>47,562</b>
<b>Net Assets</b>	<b>39,050</b>	<b>45,683</b>	<b>41,704</b>
<b>Equity</b>			
Accumulated Funds	39,050	39,070	35,091
Reserves	...	6,613	6,613
Capital Equity	...	...	...
<b>Total Equity</b>	<b>39,050</b>	<b>45,683</b>	<b>41,704</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	4,029	4,029	1,092
Finance Costs	3,678	3,678	3,206
Equivalent Income Tax	...	...	...
Other Payments	378	643	721
<b>Total Payments</b>	<b>8,085</b>	<b>8,350</b>	<b>5,019</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	156	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	4,006	4,011	4,016
Grants and Contributions	...	...	...
Other Receipts	10	0	...
<b>Total Receipts</b>	<b>4,016</b>	<b>4,167</b>	<b>4,016</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(4,069)</b>	<b>(4,183)</b>	<b>(1,003)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	1,000	571	1,000
Purchases of Investments	(1,000)	(243)	(1,000)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>328</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(10,478)	(10,533)	(10,952)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(10,478)</b>	<b>(10,533)</b>	<b>(10,952)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(14,547)</b>	<b>(14,389)</b>	<b>(11,955)</b>
Opening Cash and Cash Equivalents	99,815	100,235	85,846
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>85,268</b>	<b>85,846</b>	<b>73,891</b>

## Multicultural NSW

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	28,636	28,886	31,499
Personnel Services Expenses	...	...	...
Other Operating Expenses	5,557	7,118	8,360
Grants and Subsidies	36,513	29,976	33,653
Appropriation Expense	...	...	...
Depreciation and Amortisation	562	426	562
Finance Costs	...	2	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>71,268</b>	<b>66,408</b>	<b>74,074</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	63,897	53,097	62,583
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	836	491	864
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	6,019	5,700	6,022
Grants and Contributions	348	6,129	4,207
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	31	637	31
<b>Total Revenue</b>	<b>71,130</b>	<b>66,054</b>	<b>73,708</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(138)</b>	<b>(354)</b>	<b>(366)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	8,537	8,321	8,217
Taxes Receivable	...	...	...
Receivables	3,387	3,387	3,387
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>11,924</b>	<b>11,708</b>	<b>11,604</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	160	159	159
Plant and Equipment	457	504	508
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	106	80	80
Intangibles	593	710	444
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>1,316</b>	<b>1,453</b>	<b>1,191</b>
<b>Total Assets</b>	<b>13,240</b>	<b>13,161</b>	<b>12,795</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	8,234	5,773	8,773
Contract Liabilities	3,461	3,607	607
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	26	27	27
Provisions	1,949	1,949	1,949
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>13,670</b>	<b>11,356</b>	<b>11,356</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	88	61	61
Provisions	358	484	484
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>446</b>	<b>545</b>	<b>545</b>
<b>Total Liabilities</b>	<b>14,116</b>	<b>11,901</b>	<b>11,901</b>
<b>Net Assets</b>	<b>(876)</b>	<b>1,260</b>	<b>894</b>
<b>Equity</b>			
Accumulated Funds	(876)	1,260	894
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>(876)</b>	<b>1,260</b>	<b>894</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	27,800	28,900	30,635
Personnel Services	...	...	...
Grants and Subsidies	36,513	29,976	33,653
Finance Costs	...	2	...
Equivalent Income Tax	...	...	...
Other Payments	5,557	12,752	8,360
<b>Total Payments</b>	<b>69,870</b>	<b>71,630</b>	<b>72,648</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	63,897	53,097	62,583
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	6,019	5,276	6,022
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	348	8,289	4,207
Other Receipts	31	4,348	31
<b>Total Receipts</b>	<b>70,294</b>	<b>71,010</b>	<b>72,844</b>
<b>Net Cash Flows From Operating Activities</b>	<b>424</b>	<b>(620)</b>	<b>196</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(50)	(231)	(50)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(250)	(69)	(250)
<b>Net Cash Flows From Investing Activities</b>	<b>(300)</b>	<b>(300)</b>	<b>(300)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	(26)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>(26)</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>124</b>	<b>(946)</b>	<b>(104)</b>
Opening Cash and Cash Equivalents	8,413	9,267	8,321
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>8,537</b>	<b>8,321</b>	<b>8,217</b>

## NSW Trustee and Guardian

## Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	101,736	96,440	111,250
Other Operating Expenses	19,330	31,248	22,702
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	4,666	4,700	4,362
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>125,732</b>	<b>132,388</b>	<b>138,314</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	85,456	81,432	88,877
Grants and Contributions	30,734	31,481	35,304
Investment Revenue	8,590	13,703	9,337
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	195	945	202
<b>Total Revenue</b>	<b>124,975</b>	<b>127,561</b>	<b>133,719</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(453)	...
<b>Net Result</b>	<b>(757)</b>	<b>(5,280)</b>	<b>(4,595)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	90,672	14,707	7,816
Taxes Receivable	...	...	...
Receivables	7,825	7,582	7,582
Contract Assets	5,517	6,175	6,175
Inventories	...	...	...
Financial Assets at Fair Value	...	62,227	55,816
Other Financial Assets	...	...	...
Other	18,055	17,305	17,305
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>122,069</b>	<b>107,996</b>	<b>94,694</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	94,572	114,962	116,582
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	2,699	2,822	2,756
Plant and Equipment	7,034	6,068	5,051
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	14,461	6,045	12,146
Other Assets	...	1,923	1,923
<b>Total Non Current Assets</b>	<b>118,766</b>	<b>131,820</b>	<b>138,458</b>
<b>Total Assets</b>	<b>240,835</b>	<b>239,816</b>	<b>233,152</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	8,017	6,786	6,217
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	28,832	33,805	32,305
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>36,849</b>	<b>40,591</b>	<b>38,522</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	2,332	2,752	2,752
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>2,332</b>	<b>2,752</b>	<b>2,752</b>
<b>Total Liabilities</b>	<b>39,181</b>	<b>43,343</b>	<b>41,274</b>
<b>Net Assets</b>	<b>201,654</b>	<b>196,473</b>	<b>191,878</b>
<b>Equity</b>			
Accumulated Funds	199,683	194,373	189,778
Reserves	1,971	2,100	2,100
Capital Equity	...	...	...
<b>Total Equity</b>	<b>201,654</b>	<b>196,473</b>	<b>191,878</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	101,736	96,440	111,250
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	25,834	32,860	31,082
<b>Total Payments</b>	<b>127,570</b>	<b>129,300</b>	<b>142,332</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	85,456	82,188	88,877
Retained Taxes, Fees and Fines	...	...	...
Interest Received	3,589	2,276	559
Grants and Contributions	30,734	31,481	35,304
Other Receipts	6,872	7,648	6,513
<b>Total Receipts</b>	<b>126,651</b>	<b>123,593</b>	<b>131,252</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(919)</b>	<b>(5,707)</b>	<b>(11,080)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(2,122)	(2,122)	(1,050)
Proceeds from Sale of Investments	3,000	...	13,569
Purchases of Investments	...	(74,000)	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(7,440)	(578)	(8,330)
<b>Net Cash Flows From Investing Activities</b>	<b>(6,562)</b>	<b>(76,700)</b>	<b>4,189</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(7,481)</b>	<b>(82,407)</b>	<b>(6,891)</b>
Opening Cash and Cash Equivalents	98,153	97,114	14,707
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>90,672</b>	<b>14,707</b>	<b>7,816</b>

## Judicial Commission of New South Wales

## Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	5,408	5,669	5,588
Personnel Services Expenses	...	...	...
Other Operating Expenses	2,202	2,152	2,279
Grants and Subsidies	6	...	6
Appropriation Expense	...	...	...
Depreciation and Amortisation	265	265	265
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>7,881</b>	<b>8,086</b>	<b>8,137</b>
<b>Revenue</b>			
Appropriation Revenue	6,577	6,577	7,210
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	187	187	193
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	1,031	932	647
Grants and Contributions	...	...	...
Investment Revenue	1	...	1
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	70	170	71
<b>Total Revenue</b>	<b>7,866</b>	<b>7,866</b>	<b>8,122</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(15)</b>	<b>(220)</b>	<b>(15)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	652	684	684
Taxes Receivable	...	...	...
Receivables	109	159	159
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>761</b>	<b>843</b>	<b>843</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	1,112	1,004	989
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	165	165	165
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>1,277</b>	<b>1,169</b>	<b>1,154</b>
<b>Total Assets</b>	<b>2,038</b>	<b>2,012</b>	<b>1,997</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	216	452	452
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	733	733	733
Other	657	657	657
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>1,606</b>	<b>1,842</b>	<b>1,842</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	31	31	31
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>31</b>	<b>31</b>	<b>31</b>
<b>Total Liabilities</b>	<b>1,637</b>	<b>1,873</b>	<b>1,873</b>
<b>Net Assets</b>	<b>401</b>	<b>139</b>	<b>124</b>
<b>Equity</b>			
Accumulated Funds	401	139	124
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>401</b>	<b>139</b>	<b>124</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	5,221	5,615	5,394
Personnel Services	...	...	...
Grants and Subsidies	6	...	6
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	2,202	1,908	2,279
<b>Total Payments</b>	<b>7,429</b>	<b>7,523</b>	<b>7,679</b>
<b>Receipts</b>			
Appropriation	6,577	6,577	7,210
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	1,031	1,589	647
Retained Taxes, Fees and Fines	...	...	...
Interest Received	1	9	1
Grants and Contributions	...	...	...
Other Receipts	70	170	71
<b>Total Receipts</b>	<b>7,679</b>	<b>8,345</b>	<b>7,929</b>
<b>Net Cash Flows From Operating Activities</b>	<b>250</b>	<b>822</b>	<b>250</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(250)	(235)	(250)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(14)	...
<b>Net Cash Flows From Investing Activities</b>	<b>(250)</b>	<b>(249)</b>	<b>(250)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>0</b>	<b>573</b>	<b>(0)</b>
Opening Cash and Cash Equivalents	652	111	684
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>652</b>	<b>684</b>	<b>684</b>

## Office of the Children's Guardian

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	39,930	40,543	39,411
Personnel Services Expenses	...	...	...
Other Operating Expenses	20,786	26,983	30,686
Grants and Subsidies	1,080	1,014	1,085
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,848	1,383	1,238
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>63,644</b>	<b>69,923</b>	<b>72,420</b>
<b>Revenue</b>			
Appropriation Revenue	22,784	23,108	28,799
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,133	1,216	1,172
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	37,764	36,548	43,594
Grants and Contributions	321	226	324
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	47	...
<b>Total Revenue</b>	<b>62,003</b>	<b>61,145</b>	<b>73,890</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(1,641)</b>	<b>(8,779)</b>	<b>1,470</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets <sup>(a)</sup>	6,335	(576)	1,143
Taxes Receivable	...	...	...
Receivables	5,076	2,603	2,603
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>11,411</b>	<b>2,027</b>	<b>3,746</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	336	421	373
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	1,834	1,021	820
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>2,170</b>	<b>1,442</b>	<b>1,193</b>
<b>Total Assets</b>	<b>13,581</b>	<b>3,470</b>	<b>4,940</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	7,344	2,420	2,420
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	4,104	5,027	5,027
Other	...	1,250	1,250
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>11,448</b>	<b>8,697</b>	<b>8,697</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	588	554	554
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>588</b>	<b>554</b>	<b>554</b>
<b>Total Liabilities</b>	<b>12,036</b>	<b>9,251</b>	<b>9,251</b>
<b>Net Assets</b>	<b>1,545</b>	<b>(5,781)</b>	<b>(4,311)</b>
<b>Equity</b>			
Accumulated Funds	1,545	(5,781)	(4,311)
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>1,545</b>	<b>(5,781)</b>	<b>(4,311)</b>

(a) See footnote on cash flow statement on following page.

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	38,797	39,628	38,238
Personnel Services	...	...	...
Grants and Subsidies	1,080	1,014	1,085
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	20,786	29,609	30,686
<b>Total Payments</b>	<b>60,662</b>	<b>70,252</b>	<b>70,010</b>
<b>Receipts</b>			
Appropriation	22,784	23,108	28,799
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	37,764	36,516	43,594
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	321	226	324
Other Receipts	...	1,392	...
<b>Total Receipts</b>	<b>60,869</b>	<b>61,241</b>	<b>72,717</b>
<b>Net Cash Flows From Operating Activities</b>	<b>207</b>	<b>(9,011)</b>	<b>2,708</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(189)	(189)	(189)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(1,250)	(182)	(800)
<b>Net Cash Flows From Investing Activities</b>	<b>(1,439)</b>	<b>(371)</b>	<b>(989)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(1,232)</b>	<b>(9,381)</b>	<b>1,719</b>
Opening Cash and Cash Equivalents	7,567	8,806	(576)
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>6,335</b>	<b>(576)</b>	<b>1,143</b>

- (a) The revised position shows the projection as at 30 April 2025. On 30 May 2025 the Treasurer authorised delegation of special appropriation under section 39(2)(b)(i) of the *Appropriation Act 2024*. See Appendix D in Budget Paper No 1. *Budget Statement*. This will result in a positive closing cash position when the final audited accounts are published.

## Office of the Director of Public Prosecutions

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	193,421	186,497	214,977
Personnel Services Expenses	...	...	...
Other Operating Expenses	46,378	43,708	52,684
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	3,295	2,950	2,938
Finance Costs	6	15	6
Other Expenses	4,890	4,874	5,092
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>247,990</b>	<b>238,043</b>	<b>275,698</b>
<b>Revenue</b>			
Appropriation Revenue	237,732	235,083	266,533
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	9,374	6,496	10,289
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	100	...	(0)
Grants and Contributions	(0)	...	(0)
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	43	848	146
<b>Total Revenue</b>	<b>247,249</b>	<b>242,427</b>	<b>276,968</b>
Gain/(Loss) on Disposal of Non Current Assets	5	...	5
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(736)</b>	<b>4,384</b>	<b>1,275</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	5,913	5,726	6,047
Taxes Receivable	...	...	...
Receivables	3,723	5,763	5,763
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>9,636</b>	<b>11,489</b>	<b>11,810</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	9,146	10,047	10,646
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	333	391	372
Intangibles	1,306	1,094	1,001
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>10,786</b>	<b>11,532</b>	<b>12,019</b>
<b>Total Assets</b>	<b>20,422</b>	<b>23,021</b>	<b>23,829</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	5,526	4,226	4,225
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	98	157	122
Provisions	17,836	21,288	21,055
Other	220	90	90
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>23,680</b>	<b>25,761</b>	<b>25,491</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	251	247	271
Provisions	2,947	2,485	2,485
Other	1,638	20	(202)
<b>Total Non Current Liabilities</b>	<b>4,836</b>	<b>2,752</b>	<b>2,554</b>
<b>Total Liabilities</b>	<b>28,516</b>	<b>28,513</b>	<b>28,045</b>
<b>Net Assets</b>	<b>(8,094)</b>	<b>(5,491)</b>	<b>(4,216)</b>
<b>Equity</b>			
Accumulated Funds	(8,094)	(5,491)	(4,216)
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>(8,094)</b>	<b>(5,491)</b>	<b>(4,216)</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	184,280	181,896	204,921
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	6	15	6
Equivalent Income Tax	...	...	...
Other Payments	50,414	53,850	57,660
<b>Total Payments</b>	<b>234,700</b>	<b>235,760</b>	<b>262,587</b>
<b>Receipts</b>			
Appropriation	237,732	235,083	266,533
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	100	...	(0)
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	(0)	...	(0)
Other Receipts	1,271	4,702	(76)
<b>Total Receipts</b>	<b>239,102</b>	<b>239,785</b>	<b>266,456</b>
<b>Net Cash Flows From Operating Activities</b>	<b>4,403</b>	<b>4,025</b>	<b>3,870</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	5	...	5
Purchases of Property, Plant and Equipment	(3,578)	(2,958)	(2,964)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(569)	(574)	(340)
<b>Net Cash Flows From Investing Activities</b>	<b>(4,142)</b>	<b>(3,532)</b>	<b>(3,299)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(250)	(218)	(250)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(250)</b>	<b>(218)</b>	<b>(250)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>11</b>	<b>274</b>	<b>321</b>
Opening Cash and Cash Equivalents	5,902	5,452	5,726
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>5,913</b>	<b>5,726</b>	<b>6,047</b>

## 4. CREATIVE INDUSTRIES, TOURISM, HOSPITALITY AND SPORT

### 4.1 Agency Expense Summary

Creative Industries, Tourism, Hospitality and Sport	Expenses <sup>(a)</sup>			Capital Expenditure		
	2024-25 Revised \$m	2025-26 Budget \$m	Change %	2024-25 Revised \$m	2025-26 Budget \$m	Change %
<b>Department of Creative Industries, Tourism, Hospitality and Sport<sup>(b)</sup></b>	609.9	664.1	8.9	171.6	172.0	0.2
Funding distribution to agencies .....	1,093.3	1,253.7	14.7	...	...	...
<b>Total Principal Department<sup>(c)</sup></b>	<b>1,703.2</b>	<b>1,917.8</b>	<b>12.6</b>	<b>171.6</b>	<b>172.0</b>	<b>0.2</b>
<b>Agencies</b>						
Independent Liquor and Gaming Authority ..	5.4	5.3	(1.6)	...	...	...
Art Gallery of New South Wales .....	115.2	109.2	(5.2)	31.5	16.0	(49.2)
Australian Museum .....	81.7	73.5	(9.9)	16.3	13.7	(15.9)
Destination NSW.....	321.3	323.1	0.5	0.4	0.2	(54.3)
Museum of History NSW .....	78.5	75.4	(3.9)	10.2	18.4	80.1
Museum of Applied Arts and Sciences .....	123.5	190.3	54.0	17.0	153.9	805.6
NSW Independent Casino Commission .....	21.1	20.5	(2.7)	...	...	...
State Records Authority NSW .....	2.1	2.1	(0.4)	...	...	...
State Library of New South Wales .....	119.4	119.2	(0.2)	21.7	20.2	(6.8)
<b>Agencies transferred from Communities and Justice<sup>(d)</sup></b>						
Office of Sport .....	490.0	498.8	1.8	9.5	9.3	(1.2)
<b>Total Agencies</b>	<b>1,358.1</b>	<b>1,417.4</b>	<b>4.4</b>	<b>106.5</b>	<b>231.7</b>	<b>117.6</b>

(a) This table shows expenses on an uneliminated basis.

(b) The Department of Enterprise, Investment and Trade was renamed to the Department of Creative Industries, Tourism, Hospitality and Sport, as per the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024*, effective 1 July 2024.

(c) The Investment NSW Group and the Office of the Chief Scientist and Engineer Group was transferred from the Department of Enterprise, Investment and Trade (which was renamed to the Department of Creative Industries, Tourism, Hospitality and Sport) to the Premier's Department, as per *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024*, effective 1 July 2024. In addition, the part of the Partnership and Engagement branch responsible for the delivery of the Australia Day function was transferred from the Premier's Department to the Department of Creative Industries, Tourism, Hospitality and Sport under the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024*, effective 1 July 2024.

(d) Office of Sport, Venues NSW and Institute of Sport Staff Agency are changed from being related to the Department of Communities and Justice to being related to the Department of Creative Industries, Tourism, Hospitality and Sport, as per the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024*, effective 1 July 2024. The Institute of Sport Staff Agency is not financially material and therefore its financial statements are not reported. Venues NSW is a PNFC and is therefore also not reported.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## 4.2 Financial Statements

### Department of Creative Industries, Tourism, Hospitality and Sport

#### Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	217,270	177,455	164,337
Personnel Services Expenses	...	...	...
Other Operating Expenses	149,123	66,853	94,850
Grants and Subsidies	1,191,923	1,436,386	1,627,790
Appropriation Expense	...	...	...
Depreciation and Amortisation	23,997	22,524	30,833
Finance Costs	19	2	6
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>1,582,332</b>	<b>1,703,221</b>	<b>1,917,817</b>
<b>Revenue</b>			
Appropriation Revenue	1,823,605	1,769,428	1,763,720
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	2,692	2,298	2,657
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	64,298	68,051	70,438
Grants and Contributions	25,606	13,921	66,858
Investment Revenue	6,289	106	...
Retained Taxes, Fees and Fines	57	57	58
Other Revenue	49,156	37,816	46,376
<b>Total Revenue</b>	<b>1,971,703</b>	<b>1,891,677</b>	<b>1,950,108</b>
Gain/(Loss) on Disposal of Non Current Assets	...	(5)	...
Other Gains/(Losses)	395	33,154	...
<b>Net Result</b>	<b>389,766</b>	<b>221,605</b>	<b>32,291</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	50,477	212,398	100,766
Taxes Receivable	...	...	...
Receivables	68,218	35,351	35,765
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	315	315	315
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>119,010</b>	<b>248,064</b>	<b>136,846</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	646	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	15,222	...	...
Property, Plant and Equipment -			
Land and Building	1,696,008	1,443,389	1,577,239
Plant and Equipment	73,984	2,956	6,259
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	4,735	106	106
Intangibles	6,864	1,171	6,499
Other Assets	5,606	5,597	5,597
<b>Total Non Current Assets</b>	<b>1,803,065</b>	<b>1,453,219</b>	<b>1,595,700</b>
<b>Total Assets</b>	<b>1,922,075</b>	<b>1,701,283</b>	<b>1,732,546</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	35,712	67,785	66,757
Contract Liabilities	3,075	1,097	1,097
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	2,721	1	1
Provisions	43,355	22,792	22,792
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>84,863</b>	<b>91,675</b>	<b>90,647</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	2,829	...	...
Provisions	4,167	455	455
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>6,996</b>	<b>455</b>	<b>455</b>
<b>Total Liabilities</b>	<b>91,859</b>	<b>92,130</b>	<b>91,102</b>
<b>Net Assets</b>	<b>1,830,216</b>	<b>1,609,153</b>	<b>1,641,444</b>
<b>Equity</b>			
Accumulated Funds	1,830,216	1,609,153	1,641,444
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>1,830,216</b>	<b>1,609,153</b>	<b>1,641,444</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	214,578	175,157	161,680
Personnel Services	...	...	...
Grants and Subsidies	1,191,923	1,436,386	1,627,790
Finance Costs	19	2	6
Equivalent Income Tax	...	...	...
Other Payments	150,126	87,621	95,878
<b>Total Payments</b>	<b>1,556,646</b>	<b>1,699,167</b>	<b>1,885,354</b>
<b>Receipts</b>			
Appropriation	1,823,605	1,769,428	1,763,720
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	64,296	68,051	70,024
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	106	...
Grants and Contributions	25,606	13,921	66,858
Other Receipts	49,212	58,641	46,433
<b>Total Receipts</b>	<b>1,962,720</b>	<b>1,910,147</b>	<b>1,947,037</b>
<b>Net Cash Flows From Operating Activities</b>	<b>406,074</b>	<b>210,980</b>	<b>61,682</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(438,142)	(170,104)	(165,901)
Proceeds from Sale of Investments	1,286	...	1,353
Purchases of Investments	(2,572)	...	(2,706)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	343	(1,514)	(6,060)
<b>Net Cash Flows From Investing Activities</b>	<b>(439,085)</b>	<b>(171,618)</b>	<b>(173,314)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(239)	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(239)</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(33,250)</b>	<b>39,363</b>	<b>(111,632)</b>
Opening Cash and Cash Equivalents	83,727	179,436	212,398
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	(6,400)	...
<b>Closing Cash and Cash Equivalents</b>	<b>50,477</b>	<b>212,398</b>	<b>100,766</b>

# Independent Liquor and Gaming Authority

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	2,844	2,972	3,251
Personnel Services Expenses	0	...	0
Other Operating Expenses	2,729	2,387	2,024
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	55	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>5,628</b>	<b>5,359</b>	<b>5,275</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	4,786	4,786	4,687
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	28	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	(0)	...	0
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	(0)	...	0
Other Revenue	...	288	...
<b>Total Revenue</b>	<b>4,786</b>	<b>5,102</b>	<b>4,687</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(842)</b>	<b>(257)</b>	<b>(588)</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	2,839	3,731	3,143
Taxes Receivable	...	...	...
Receivables	16	33	33
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>2,855</b>	<b>3,765</b>	<b>3,177</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Assets</b>	<b>2,855</b>	<b>3,765</b>	<b>3,177</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	761	704	704
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	40	52	52
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>801</b>	<b>757</b>	<b>757</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Liabilities</b>	<b>801</b>	<b>757</b>	<b>757</b>
<b>Net Assets</b>	<b>2,053</b>	<b>3,008</b>	<b>2,420</b>
<b>Equity</b>			
Accumulated Funds	2,053	3,008	2,420
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>2,053</b>	<b>3,008</b>	<b>2,420</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	2,844	2,961	3,251
Personnel Services	0	...	0
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	2,784	2,683	2,024
<b>Total Payments</b>	<b>5,628</b>	<b>5,644</b>	<b>5,275</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	4,786	4,786	4,687
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	(0)	...	0
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	(0)	457	0
<b>Total Receipts</b>	<b>4,786</b>	<b>5,243</b>	<b>4,687</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(842)</b>	<b>(402)</b>	<b>(588)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(842)</b>	<b>(402)</b>	<b>(588)</b>
Opening Cash and Cash Equivalents	3,681	4,133	3,731
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>2,839</b>	<b>3,731</b>	<b>3,143</b>

## Office of Sport

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	58,826	59,462	61,258
Personnel Services Expenses	...	...	...
Other Operating Expenses	56,811	61,661	53,912
Grants and Subsidies	375,011	358,817	373,129
Appropriation Expense	...	...	...
Depreciation and Amortisation	9,974	10,057	10,493
Finance Costs	30	31	27
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>500,652</b>	<b>490,028</b>	<b>498,819</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	420,672	395,391	409,954
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	2,135	2,136	2,213
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	52,995	52,988	53,874
Grants and Contributions	16,987	27,442	12,105
Investment Revenue	43	58	43
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	1,581	10,345	1,578
<b>Total Revenue</b>	<b>494,414</b>	<b>488,359</b>	<b>479,766</b>
Gain/(Loss) on Disposal of Non Current Assets	...	68	...
Other Gains/(Losses)	64	(179)	64
<b>Net Result</b>	<b>(6,175)</b>	<b>(1,781)</b>	<b>(18,989)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	72,411	80,519	62,534
Taxes Receivable	...	...	...
Receivables	11,846	12,493	12,493
Contract Assets	...	...	...
Inventories	239	239	239
Financial Assets at Fair Value	...	...	...
Other Financial Assets	304	304	304
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>84,801</b>	<b>93,555</b>	<b>75,570</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	1,738	1,738	1,439
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	182,617	182,672	183,781
Plant and Equipment	20,865	25,187	22,762
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	369	534	700
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>205,589</b>	<b>210,131</b>	<b>208,682</b>
<b>Total Assets</b>	<b>290,390</b>	<b>303,686</b>	<b>284,252</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	15,878	17,362	16,762
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	402	280	429
Provisions	8,123	8,123	8,123
Other	5,727	5,727	5,727
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>30,130</b>	<b>31,492</b>	<b>31,041</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	502	502	508
Provisions	966	966	966
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>1,468</b>	<b>1,468</b>	<b>1,474</b>
<b>Total Liabilities</b>	<b>31,598</b>	<b>32,960</b>	<b>32,515</b>
<b>Net Assets</b>	<b>258,792</b>	<b>270,726</b>	<b>251,737</b>
<b>Equity</b>			
Accumulated Funds	184,224	188,335	169,346
Reserves	74,568	82,392	82,392
Capital Equity	...	...	...
<b>Total Equity</b>	<b>258,792</b>	<b>270,726</b>	<b>251,737</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	56,691	57,444	59,046
Personnel Services	...	...	...
Grants and Subsidies	375,011	358,817	373,129
Finance Costs	30	31	27
Equivalent Income Tax	...	...	...
Other Payments	62,468	121,397	48,169
<b>Total Payments</b>	<b>494,200</b>	<b>537,689</b>	<b>480,371</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	420,672	395,391	409,954
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	51,495	49,224	53,874
Retained Taxes, Fees and Fines	64	64	64
Interest Received	43	58	43
Grants and Contributions	10,644	30,641	5,762
Other Receipts	1,581	37,033	1,578
<b>Total Receipts</b>	<b>484,499</b>	<b>512,411</b>	<b>471,275</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(9,701)</b>	<b>(25,278)</b>	<b>(9,096)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	68	...
Purchases of Property, Plant and Equipment	(11,918)	(9,452)	(9,043)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	296	284	299
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(11,622)</b>	<b>(9,100)</b>	<b>(8,744)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	130	4	260
Repayment of Borrowings and Advances	(403)	(267)	(405)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(273)</b>	<b>(263)</b>	<b>(145)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(21,596)</b>	<b>(34,641)</b>	<b>(17,985)</b>
Opening Cash and Cash Equivalents	94,007	115,160	80,519
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>72,411</b>	<b>80,519</b>	<b>62,534</b>

# Art Gallery of New South Wales

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	44,883	51,677	51,653
Personnel Services Expenses	...	...	...
Other Operating Expenses	50,250	52,785	46,836
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	19,242	10,640	10,717
Finance Costs	13	102	13
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>114,388</b>	<b>115,204</b>	<b>109,219</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	68,712	72,398	66,635
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	831	1,322	862
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	36,363	28,009	36,576
Grants and Contributions	9,435	26,218	9,521
Investment Revenue	2,625	4,011	2,650
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	17	2,644	18
<b>Total Revenue</b>	<b>117,983</b>	<b>134,602</b>	<b>116,261</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>3,595</b>	<b>19,398</b>	<b>7,042</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	9,504	2,324	4,000
Taxes Receivable	...	...	...
Receivables	4,634	2,794	4,494
Contract Assets	...	...	...
Inventories	2,105	1,879	1,879
Financial Assets at Fair Value	74,600	71,709	68,298
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>90,843</b>	<b>78,706</b>	<b>78,672</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	654,405	685,034	690,777
Plant and Equipment	1,890,776	1,949,488	1,952,166
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	1,777	1,777	946
Intangibles	4,116	2,002	1,671
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>2,551,073</b>	<b>2,638,301</b>	<b>2,645,560</b>
<b>Total Assets</b>	<b>2,641,916</b>	<b>2,717,007</b>	<b>2,724,232</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	6,745	3,782	3,965
Contract Liabilities	1,980	1,188	1,188
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	591	384	384
Provisions	4,855	5,988	5,988
Other	1,107	250	250
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>15,278</b>	<b>11,592</b>	<b>11,775</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	1,962	2,482	2,482
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	2,182	1,707	1,707
Provisions	98	854	854
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>4,242</b>	<b>5,043</b>	<b>5,043</b>
<b>Total Liabilities</b>	<b>19,520</b>	<b>16,635</b>	<b>16,818</b>
<b>Net Assets</b>	<b>2,622,396</b>	<b>2,700,372</b>	<b>2,707,414</b>
<b>Equity</b>			
Accumulated Funds	1,358,494	1,385,816	1,392,858
Reserves	1,263,902	1,314,556	1,314,556
Capital Equity	...	...	...
<b>Total Equity</b>	<b>2,622,396</b>	<b>2,700,372</b>	<b>2,707,414</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	44,052	50,241	50,790
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	13	102	13
Equivalent Income Tax	...	...	...
Other Payments	49,938	55,128	46,353
<b>Total Payments</b>	<b>94,002</b>	<b>105,471</b>	<b>97,157</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	68,712	72,398	66,635
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	36,363	28,454	36,576
Retained Taxes, Fees and Fines	...	...	...
Interest Received	1,025	...	1,050
Grants and Contributions	5,435	16,945	5,521
Other Receipts	817	3,524	818
<b>Total Receipts</b>	<b>112,351</b>	<b>121,321</b>	<b>110,599</b>
<b>Net Cash Flows From Operating Activities</b>	<b>18,349</b>	<b>15,850</b>	<b>13,442</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(16,376)	(31,307)	(15,976)
Proceeds from Sale of Investments	5,000	31,434	3,003
Purchases of Investments	(772)	(18,000)	(793)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(144)	...
<b>Net Cash Flows From Investing Activities</b>	<b>(12,148)</b>	<b>(18,018)</b>	<b>(13,766)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	(576)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>(576)</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>6,201</b>	<b>(2,744)</b>	<b>(324)</b>
Opening Cash and Cash Equivalents	1,803	5,068	2,324
Reclassification of Cash Equivalents	1,500	...	2,000
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>9,504</b>	<b>2,324</b>	<b>4,000</b>

## Australian Museum

### Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	40,197	39,537	38,169
Personnel Services Expenses	...	...	...
Other Operating Expenses	24,734	30,016	22,716
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	11,955	11,955	12,628
Finance Costs	37	142	30
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>76,923</b>	<b>81,650</b>	<b>73,543</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	62,194	62,234	62,015
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,251	1,251	1,295
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	8,500	9,585	8,680
Grants and Contributions	3,792	5,157	3,845
Investment Revenue	...	133	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	2,100	...
<b>Total Revenue</b>	<b>75,736</b>	<b>80,460</b>	<b>75,836</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	(5)	(5)	(5)
<b>Net Result</b>	<b>(1,192)</b>	<b>(1,195)</b>	<b>2,288</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	9,397	8,253	9,001
Taxes Receivable	...	...	...
Receivables	2,776	2,775	2,775
Contract Assets	...	...	...
Inventories	371	371	366
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>12,544</b>	<b>11,399</b>	<b>12,142</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	308,085	316,467	315,442
Plant and Equipment	1,127,753	1,143,012	1,146,040
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	3,322	2,805	2,086
Intangibles	4,950	11,038	10,842
Other Assets	436	436	436
<b>Total Non Current Assets</b>	<b>1,444,545</b>	<b>1,473,758</b>	<b>1,474,845</b>
<b>Total Assets</b>	<b>1,457,089</b>	<b>1,485,157</b>	<b>1,486,987</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	7,770	7,770	7,770
Contract Liabilities	3,835	3,835	3,835
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	452	452	452
Provisions	7,340	7,340	7,340
Other	89	89	89
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>19,486</b>	<b>19,486</b>	<b>19,486</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	573	573	573
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	2,750	2,675	2,217
Provisions	77	77	77
Other	50	50	50
<b>Total Non Current Liabilities</b>	<b>3,450</b>	<b>3,375</b>	<b>2,917</b>
<b>Total Liabilities</b>	<b>22,936</b>	<b>22,861</b>	<b>22,403</b>
<b>Net Assets</b>	<b>1,434,153</b>	<b>1,462,296</b>	<b>1,464,584</b>
<b>Equity</b>			
Accumulated Funds	656,971	655,360	657,648
Reserves	777,182	806,936	806,936
Capital Equity	...	...	...
<b>Total Equity</b>	<b>1,434,153</b>	<b>1,462,296</b>	<b>1,464,584</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	38,946	38,771	36,873
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	37	142	30
Equivalent Income Tax	...	...	...
Other Payments	24,734	30,032	22,716
<b>Total Payments</b>	<b>63,717</b>	<b>68,945</b>	<b>59,619</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	62,194	62,234	62,015
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	8,500	9,337	8,680
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	133	...
Grants and Contributions	3,792	4,686	3,845
Other Receipts	...	3,821	...
<b>Total Receipts</b>	<b>74,485</b>	<b>80,211</b>	<b>74,540</b>
<b>Net Cash Flows From Operating Activities</b>	<b>10,768</b>	<b>11,266</b>	<b>14,921</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(16,104)	(13,399)	(13,650)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	200	(2,905)	...
<b>Net Cash Flows From Investing Activities</b>	<b>(15,904)</b>	<b>(16,304)</b>	<b>(13,650)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(518)	(615)	(523)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(518)</b>	<b>(615)</b>	<b>(523)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(5,654)</b>	<b>(5,653)</b>	<b>748</b>
Opening Cash and Cash Equivalents	15,051	13,906	8,253
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>9,397</b>	<b>8,253</b>	<b>9,001</b>

## Destination NSW

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	0	...	0
Personnel Services Expenses	33,226	36,728	35,908
Other Operating Expenses	282,969	278,289	271,469
Grants and Subsidies	7,510	5,510	15,224
Appropriation Expense	...	...	...
Depreciation and Amortisation	796	796	461
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>324,500</b>	<b>321,323</b>	<b>323,062</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	311,274	294,917	275,212
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	0	...	0
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	5,500	8,127	37,000
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>316,774</b>	<b>303,044</b>	<b>312,212</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(7,726)</b>	<b>(18,279)</b>	<b>(10,851)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	20,994	25,990	15,442
Taxes Receivable	...	...	...
Receivables	19,302	7,410	7,410
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	326	524	524
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>40,622</b>	<b>33,924</b>	<b>23,376</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	604	695	695
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	925	914	613
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	(0)	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>1,529</b>	<b>1,609</b>	<b>1,308</b>
<b>Total Assets</b>	<b>42,151</b>	<b>35,533</b>	<b>24,684</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	19,865	5,421	5,422
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	(0)	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>19,865</b>	<b>5,421</b>	<b>5,422</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	0	...	...
Provisions	415	415	415
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>415</b>	<b>415</b>	<b>415</b>
<b>Total Liabilities</b>	<b>20,281</b>	<b>5,836</b>	<b>5,837</b>
<b>Net Assets</b>	<b>21,871</b>	<b>29,697</b>	<b>18,847</b>
<b>Equity</b>			
Accumulated Funds	21,871	29,697	18,847
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>21,871</b>	<b>29,697</b>	<b>18,847</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	0	0	0
Personnel Services	33,226	36,728	35,908
Grants and Subsidies	7,510	5,510	15,224
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	281,968	309,478	270,468
<b>Total Payments</b>	<b>322,704</b>	<b>351,716</b>	<b>321,600</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	311,274	294,917	275,212
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	4,500	7,127	36,000
Other Receipts	...	...	...
<b>Total Receipts</b>	<b>315,774</b>	<b>302,044</b>	<b>311,212</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(6,929)</b>	<b>(49,672)</b>	<b>(10,388)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(350)	(350)	(160)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(350)</b>	<b>(350)</b>	<b>(160)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(7,279)</b>	<b>(50,022)</b>	<b>(10,548)</b>
Opening Cash and Cash Equivalents	28,273	76,012	25,990
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>20,994</b>	<b>25,990</b>	<b>15,442</b>

## Museums of History NSW

### Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	45,787	46,173	47,742
Personnel Services Expenses	246	...	255
Other Operating Expenses	16,299	21,511	16,209
Grants and Subsidies	...	88	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	11,007	10,256	10,916
Finance Costs	245	424	246
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>73,584</b>	<b>78,451</b>	<b>75,368</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	43,127	47,944	46,778
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	435	1,956	448
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	35,337	27,305	30,924
Grants and Contributions	4,342	3,245	835
Investment Revenue	178	600	86
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	6,235	23,236	6,236
<b>Total Revenue</b>	<b>89,654</b>	<b>104,286</b>	<b>85,307</b>
Gain/(Loss) on Disposal of Non Current Assets	...	(0)	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>16,069</b>	<b>25,835</b>	<b>9,939</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	11,167	9,335	10,991
Taxes Receivable	...	...	...
Receivables	4,369	4,767	4,975
Contract Assets	...	...	...
Inventories	182	180	180
Financial Assets at Fair Value	11,837	12,427	12,513
Other Financial Assets	...	...	...
Other	34	91	91
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>27,588</b>	<b>26,801</b>	<b>28,750</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	403	213	253
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	420,342	414,811	420,898
Plant and Equipment	1,140,913	1,195,572	1,201,708
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	11,005	16,409	18,824
Intangibles	6,241	8,027	7,014
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>1,578,903</b>	<b>1,635,032</b>	<b>1,648,697</b>
<b>Total Assets</b>	<b>1,606,491</b>	<b>1,661,833</b>	<b>1,677,448</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	8,920	3,453	4,729
Contract Liabilities	2,523	4,631	3,926
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	2,813	825	3,216
Provisions	100	5,006	5,411
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>14,357</b>	<b>13,915</b>	<b>17,281</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	159	159	159
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	11,019	8,006	10,271
Provisions	403	493	533
Other	188	192	196
<b>Total Non Current Liabilities</b>	<b>11,769</b>	<b>8,849</b>	<b>11,158</b>
<b>Total Liabilities</b>	<b>26,126</b>	<b>22,764</b>	<b>28,440</b>
<b>Net Assets</b>	<b>1,580,366</b>	<b>1,639,069</b>	<b>1,649,008</b>
<b>Equity</b>			
Accumulated Funds	1,568,334	1,578,439	1,588,378
Reserves	12,032	60,630	60,630
Capital Equity	...	...	...
<b>Total Equity</b>	<b>1,580,366</b>	<b>1,639,069</b>	<b>1,649,008</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	45,352	44,510	47,294
Personnel Services	246	...	255
Grants and Subsidies	...	88	...
Finance Costs	245	424	246
Equivalent Income Tax	...	...	...
Other Payments	15,761	19,080	15,689
<b>Total Payments</b>	<b>61,604</b>	<b>64,102</b>	<b>63,484</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	43,127	47,944	46,778
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	35,543	27,647	31,135
Retained Taxes, Fees and Fines	...	...	...
Interest Received	94	...	0
Grants and Contributions	4,317	3,190	810
Other Receipts	118	5	137
<b>Total Receipts</b>	<b>83,200</b>	<b>78,785</b>	<b>78,861</b>
<b>Net Cash Flows From Operating Activities</b>	<b>21,596</b>	<b>14,683</b>	<b>15,377</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(16,363)	(8,250)	(13,721)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(1,550)	...
<b>Net Cash Flows From Investing Activities</b>	<b>(16,363)</b>	<b>(9,800)</b>	<b>(13,721)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	(2,487)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>(2,487)</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>5,233</b>	<b>2,396</b>	<b>1,656</b>
Opening Cash and Cash Equivalents	5,934	6,938	9,335
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>11,167</b>	<b>9,335</b>	<b>10,991</b>

# Museum of Applied Arts and Sciences

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	46,296	50,204	60,002
Personnel Services Expenses	...	...	...
Other Operating Expenses	58,999	57,942	67,413
Grants and Subsidies	17,600	6,806	58,064
Appropriation Expense	...	...	...
Depreciation and Amortisation	4,059	8,572	4,797
Finance Costs	3	10	11
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>126,957</b>	<b>123,534</b>	<b>190,287</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	97,416	98,809	279,388
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,577	1,056	1,633
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	6,701	828	26,319
Grants and Contributions	21,228	16,665	38,250
Investment Revenue	125	458	125
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	0	24	0
<b>Total Revenue</b>	<b>127,047</b>	<b>117,840</b>	<b>345,715</b>
Gain/(Loss) on Disposal of Non Current Assets	...	(203)	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>90</b>	<b>(5,897)</b>	<b>155,427</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	1,513	1,038	6,360
Taxes Receivable	...	...	...
Receivables	1,689	1,955	1,954
Contract Assets	2,139	389	389
Inventories	108	108	108
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>5,449</b>	<b>3,490</b>	<b>8,811</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	7,867	10,042	10,167
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	177,714	264,643	414,811
Plant and Equipment	356,226	367,099	366,912
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	324	76	76
Intangibles	15,111	15,154	15,154
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>557,242</b>	<b>657,013</b>	<b>807,119</b>
<b>Total Assets</b>	<b>562,692</b>	<b>660,503</b>	<b>815,931</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	4,628	8,628	8,628
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	73	74	74
Provisions	4,689	4,689	4,689
Other	218	218	218
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>9,608</b>	<b>13,609</b>	<b>13,609</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	70	70	70
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>70</b>	<b>70</b>	<b>70</b>
<b>Total Liabilities</b>	<b>9,678</b>	<b>13,679</b>	<b>13,679</b>
<b>Net Assets</b>	<b>553,014</b>	<b>646,824</b>	<b>802,252</b>
<b>Equity</b>			
Accumulated Funds	318,795	379,661	535,089
Reserves	234,219	267,163	267,163
Capital Equity	...	...	...
<b>Total Equity</b>	<b>553,014</b>	<b>646,824</b>	<b>802,252</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	44,719	48,949	58,371
Personnel Services	...	...	...
Grants and Subsidies	17,600	6,806	58,064
Finance Costs	3	10	11
Equivalent Income Tax	...	...	...
Other Payments	57,398	58,100	65,813
<b>Total Payments</b>	<b>119,719</b>	<b>113,865</b>	<b>182,259</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	97,416	98,809	279,388
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	6,701	7,752	26,319
Retained Taxes, Fees and Fines	...	...	...
Interest Received	(0)	20	(0)
Grants and Contributions	18,728	9,778	35,750
Other Receipts	0	197	0
<b>Total Receipts</b>	<b>122,845</b>	<b>116,556</b>	<b>341,457</b>
<b>Net Cash Flows From Operating Activities</b>	<b>3,126</b>	<b>2,691</b>	<b>159,198</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	(203)	...
Purchases of Property, Plant and Equipment	(3,168)	(16,991)	(153,876)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	0
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(3,168)</b>	<b>(17,194)</b>	<b>(153,876)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	(293)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>(293)</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(42)</b>	<b>(14,796)</b>	<b>5,322</b>
Opening Cash and Cash Equivalents	1,555	15,834	1,038
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>1,513</b>	<b>1,038</b>	<b>6,360</b>

## NSW Independent Casino Commission

### Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	3,324	2,942	3,339
Personnel Services Expenses	14,827	...	0
Other Operating Expenses	2,510	18,153	17,190
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>20,661</b>	<b>21,096</b>	<b>20,529</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	28	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	19,960	21,020	20,460
<b>Total Revenue</b>	<b>19,960</b>	<b>21,048</b>	<b>20,460</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(701)</b>	<b>(48)</b>	<b>(69)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	20,038	24,531	24,462
Taxes Receivable	...	...	...
Receivables	119	631	631
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>20,157</b>	<b>25,162</b>	<b>25,094</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Assets</b>	<b>20,157</b>	<b>25,162</b>	<b>25,094</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	6,262	5,759	5,759
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	189	169	169
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>6,450</b>	<b>5,929</b>	<b>5,929</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Liabilities</b>	<b>6,450</b>	<b>5,929</b>	<b>5,929</b>
<b>Net Assets</b>	<b>13,707</b>	<b>19,234</b>	<b>19,165</b>
<b>Equity</b>			
Accumulated Funds	13,707	19,234	19,165
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>13,707</b>	<b>19,234</b>	<b>19,165</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	3,324	2,971	3,339
Personnel Services	14,827	...	0
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	2,510	22,761	17,190
<b>Total Payments</b>	<b>20,661</b>	<b>25,733</b>	<b>20,529</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	0	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	19,960	25,424	20,460
<b>Total Receipts</b>	<b>19,960</b>	<b>25,424</b>	<b>20,460</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(701)</b>	<b>(309)</b>	<b>(69)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(701)</b>	<b>(309)</b>	<b>(69)</b>
Opening Cash and Cash Equivalents	20,739	24,840	24,531
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>20,038</b>	<b>24,531</b>	<b>24,462</b>

# State Records Authority NSW

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	0	76	0
Personnel Services Expenses	1,037	1,485	1,578
Other Operating Expenses	0	500	500
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	25	...
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>1,037</b>	<b>2,085</b>	<b>2,078</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	1,034	2,034	2,075
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	0	76	0
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	3	...	4
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>1,037</b>	<b>2,110</b>	<b>2,080</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>0</b>	<b>24</b>	<b>2</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	340	289	289
Taxes Receivable	...	...	...
Receivables	...	341	341
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>340</b>	<b>629</b>	<b>629</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	38	27	27
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	41	13	13
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>79</b>	<b>40</b>	<b>40</b>
<b>Total Assets</b>	<b>419</b>	<b>669</b>	<b>669</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	(0)	91	89
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>(0)</b>	<b>91</b>	<b>89</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Liabilities</b>	<b>(0)</b>	<b>91</b>	<b>89</b>
<b>Net Assets</b>	<b>419</b>	<b>578</b>	<b>580</b>
<b>Equity</b>			
Accumulated Funds	419	578	580
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>419</b>	<b>578</b>	<b>580</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	1,037	1,485	1,578
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	0	727	502
<b>Total Payments</b>	<b>1,037</b>	<b>2,212</b>	<b>2,080</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	1,034	2,034	2,075
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	3	57	4
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	...	2	...
<b>Total Receipts</b>	<b>1,037</b>	<b>2,093</b>	<b>2,080</b>
<b>Net Cash Flows From Operating Activities</b>	<b>0</b>	<b>(119)</b>	<b>0</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>0</b>	<b>(119)</b>	<b>0</b>
Opening Cash and Cash Equivalents	340	407	289
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>340</b>	<b>289</b>	<b>289</b>

# State Library of New South Wales

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	38,105	38,467	39,207
Personnel Services Expenses	...	...	...
Other Operating Expenses	23,653	25,520	23,134
Grants and Subsidies	41,326	41,326	41,771
Appropriation Expense	...	...	...
Depreciation and Amortisation	14,101	14,101	15,122
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>117,185</b>	<b>119,414</b>	<b>119,234</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	112,324	109,632	107,005
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	2,646	2,669	2,762
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	3,907	3,007	4,013
Grants and Contributions	7,018	9,381	4,382
Investment Revenue	1,342	2,742	1,350
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	11	411	12
<b>Total Revenue</b>	<b>127,249</b>	<b>127,842</b>	<b>119,524</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(58,649)	...
<b>Net Result</b>	<b>10,063</b>	<b>(50,221)</b>	<b>290</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	7,139	7,848	6,109
Taxes Receivable	...	...	...
Receivables	3,077	3,077	2,965
Contract Assets	...	...	...
Inventories	248	248	248
Financial Assets at Fair Value	2,941	2,941	2,941
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>13,405</b>	<b>14,114</b>	<b>12,263</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	34,851	31,922	29,708
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	364,421	372,280	378,787
Plant and Equipment	1,453,580	1,399,559	1,397,548
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	77,453	76,948	77,578
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>1,930,305</b>	<b>1,880,709</b>	<b>1,883,621</b>
<b>Total Assets</b>	<b>1,943,710</b>	<b>1,894,823</b>	<b>1,895,884</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	6,835	5,785	6,556
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	0
Provisions	5,368	5,368	5,368
Other	2,735	2,735	2,735
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>14,938</b>	<b>13,888</b>	<b>14,659</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	135	135	135
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>135</b>	<b>135</b>	<b>135</b>
<b>Total Liabilities</b>	<b>15,073</b>	<b>14,023</b>	<b>14,794</b>
<b>Net Assets</b>	<b>1,928,637</b>	<b>1,880,800</b>	<b>1,881,090</b>
<b>Equity</b>			
Accumulated Funds	1,174,942	1,137,133	1,137,423
Reserves	753,695	743,667	743,667
Capital Equity	...	...	...
<b>Total Equity</b>	<b>1,928,637</b>	<b>1,880,800</b>	<b>1,881,090</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	35,459	35,963	36,445
Personnel Services	...	...	...
Grants and Subsidies	41,326	41,326	41,771
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	22,627	23,897	22,230
<b>Total Payments</b>	<b>99,412</b>	<b>101,186</b>	<b>100,446</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	112,324	109,632	107,005
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	3,886	2,931	3,992
Retained Taxes, Fees and Fines	...	...	...
Interest Received	342	942	350
Grants and Contributions	7,018	8,158	4,382
Other Receipts	711	271	712
<b>Total Receipts</b>	<b>124,281</b>	<b>121,934</b>	<b>116,441</b>
<b>Net Cash Flows From Operating Activities</b>	<b>24,869</b>	<b>20,748</b>	<b>15,995</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(20,685)	(20,414)	(18,658)
Proceeds from Sale of Investments	1,755	8,048	2,514
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(2,450)	(1,306)	(1,590)
<b>Net Cash Flows From Investing Activities</b>	<b>(21,380)</b>	<b>(13,672)</b>	<b>(17,734)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>3,489</b>	<b>7,076</b>	<b>(1,739)</b>
Opening Cash and Cash Equivalents	3,650	772	7,848
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>7,139</b>	<b>7,848</b>	<b>6,109</b>

## 5. CUSTOMER SERVICE

### 5.1 Agency Expense Summary

Customer Service	Expenses <sup>(a)</sup>			Capital Expenditure		
	2024-25 Revised \$m	2025-26 Budget \$m	Change %	2024-25 Revised \$m	2025-26 Budget \$m	Change %
<b>Department of Customer Service</b>	1,988.1	1,970.3	(0.9)	73.3	143.6	95.9
Funding distribution to agencies .....	875.6	890.1	1.7	...	...	...
<b>Total Principal Department<sup>(b)</sup></b>	<b>2,863.7</b>	<b>2,860.4</b>	<b>(0.1)</b>	<b>73.3</b>	<b>143.6</b>	<b>95.9</b>
<b>Agencies</b>						
Information and Privacy Commission .....	8.5	9.3	8.9	0.1	0.2	66.7
Service NSW .....	815.5	754.3	(7.5)	40.0	30.4	(24.1)
Long Service Corporation .....	314.8	607.3	92.9	...	3.1	...
New South Wales Government Telecommunications Authority .....	269.7	309.0	14.6	171.7	191.9	11.8
Office of the Independent Review Officer .....	126.0	148.2	17.6	...	...	...
Rental Bond Board .....	81.8	85.2	4.2	...	...	...
SafeWork NSW <sup>(c)</sup> .....	...	223.6	...	...	0.3	...
State Insurance Regulatory Authority .....	738.0	822.8	11.5	...	5.6	...
<b>Total Agencies</b>	<b>2,354.2</b>	<b>2,959.7</b>	<b>25.7</b>	<b>211.8</b>	<b>231.3</b>	<b>9.2</b>

(a) This table shows expenses on an uneliminated basis.

(b) The following transfers are to be made to the Department of Customer Service under the *Administrative Arrangements (Administrative Changes – SafeWork NSW Agency) Order 2025*, effective 1 July 2025: myWorkZone Service Level 3 Operations & Support branch and Shared Services & Customer Experience branch are to be transferred from the Department of Communities and Justice and the Shared Services branch is to be transferred from Department of Planning, Housing and Infrastructure.

(c) SafeWork NSW is a newly established entity commencing on 1 July 2025. The SafeWork NSW branch of the Department of Customer Service is to be transferred to SafeWork NSW Agency from 1 July 2025, as per *Administrative Arrangements (Administrative Changes – SafeWork NSW Agency) Order 2025*.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## 5.2 Financial Statements

### Department of Customer Service

#### Operating Statement

	2024-25		2025-26
	Budget \$000	Revised \$000	Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	1,084,176	1,111,356	1,196,150
Personnel Services Expenses	0	...	...
Other Operating Expenses	556,555	477,263	463,556
Grants and Subsidies	1,032,624	1,132,361	1,035,209
Appropriation Expense	...	...	...
Depreciation and Amortisation	77,639	128,955	149,663
Finance Costs	2,389	9,859	12,936
Other Expenses	5,195	3,902	2,884
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>2,758,578</b>	<b>2,863,696</b>	<b>2,860,398</b>
<b>Revenue</b>			
Appropriation Revenue	1,979,111	1,890,357	1,993,148
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	23,042	31,850	22,123
Transfers to the Crown Entity	...	(83,869)	(26,261)
Sales of Goods and Services	391,178	532,906	519,276
Grants and Contributions	185,335	183,876	36,666
Investment Revenue	3,000	7,104	3,075
Retained Taxes, Fees and Fines	245,339	234,640	235,875
Other Revenue	150,540	149,611	180,328
<b>Total Revenue</b>	<b>2,977,545</b>	<b>2,946,476</b>	<b>2,964,231</b>
Gain/(Loss) on Disposal of Non Current Assets	2,134	1	(0)
Other Gains/(Losses)	(505)	(476)	(4)
<b>Net Result</b>	<b>220,596</b>	<b>82,305</b>	<b>103,829</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	759,647	857,176	843,970
Taxes Receivable	...	...	...
Receivables	129,350	176,819	214,902
Contract Assets	25,132	30,442	29,953
Inventories	...	(0)	...
Financial Assets at Fair Value	5,990	...	...
Other Financial Assets	...	0	...
Other	...	...	...
Assets Held For Sale	3,008	...	...
<b>Total Current Assets</b>	<b>923,127</b>	<b>1,064,437</b>	<b>1,088,824</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	37,413	128,900	447,588
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	65,882	66,281	67,892
Equity Investments	0	...	...
Property, Plant and Equipment -			
Land and Building	67,303	87,037	57,453
Plant and Equipment	58,152	34,796	27,712
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	51,156	62,087	38,316
Intangibles	1,296,897	1,191,843	1,215,256
Other Assets	...	0	...
<b>Total Non Current Assets</b>	<b>1,576,804</b>	<b>1,570,945</b>	<b>1,854,217</b>
<b>Total Assets</b>	<b>2,499,930</b>	<b>2,635,382</b>	<b>2,943,042</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	113,550	153,191	154,904
Contract Liabilities	74,537	43,046	35,495
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	10,967	18,927	14,188
Provisions	154,761	166,850	162,267
Other	161,948	90,132	111,195
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>515,764</b>	<b>472,145</b>	<b>478,049</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	40,163	27,596
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	38,233	47,645	32,366
Provisions	47,151	37,073	37,310
Other	2,100,799	2,149,589	2,390,477
<b>Total Non Current Liabilities</b>	<b>2,186,183</b>	<b>2,274,471</b>	<b>2,487,750</b>
<b>Total Liabilities</b>	<b>2,701,947</b>	<b>2,746,616</b>	<b>2,965,799</b>
<b>Net Assets</b>	<b>(202,016)</b>	<b>(111,234)</b>	<b>(22,758)</b>
<b>Equity</b>			
Accumulated Funds	(312,816)	(227,795)	(127,017)
Reserves	110,800	116,561	104,259
Capital Equity	...	...	...
<b>Total Equity</b>	<b>(202,016)</b>	<b>(111,234)</b>	<b>(22,758)</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	1,064,548	1,082,264	1,174,810
Personnel Services	0	...	...
Grants and Subsidies	1,032,624	1,132,361	1,035,209
Finance Costs	2,389	9,709	12,936
Equivalent Income Tax	...	...	...
Other Payments	527,071	384,046	443,468
<b>Total Payments</b>	<b>2,626,633</b>	<b>2,608,380</b>	<b>2,666,423</b>
<b>Receipts</b>			
Appropriation	1,979,111	1,890,357	1,993,148
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	(83,869)	(26,261)
Sale of Goods and Services	385,731	544,653	516,816
Retained Taxes, Fees and Fines	...	...	...
Interest Received	1	2,592	0
Grants and Contributions	185,335	187,656	36,666
Other Receipts	304,479	208,767	338,229
<b>Total Receipts</b>	<b>2,854,658</b>	<b>2,750,156</b>	<b>2,858,598</b>
<b>Net Cash Flows From Operating Activities</b>	<b>228,025</b>	<b>141,776</b>	<b>192,175</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	20,177	0	(0)
Purchases of Property, Plant and Equipment	(31,270)	(10,700)	(9,293)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	(111)	...	(74)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(104,552)	(59,899)	(134,333)
<b>Net Cash Flows From Investing Activities</b>	<b>(115,756)</b>	<b>(70,599)</b>	<b>(143,700)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(17,356)	(15,669)	(14,619)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(17,356)</b>	<b>(15,669)</b>	<b>(14,619)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>94,913</b>	<b>55,508</b>	<b>33,856</b>
Opening Cash and Cash Equivalents	664,734	801,668	857,176
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	(47,063)
<b>Closing Cash and Cash Equivalents</b>	<b>759,647</b>	<b>857,176</b>	<b>843,970</b>

## Information and Privacy Commission

### Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	5,984	5,950	6,890
Personnel Services Expenses	...	...	...
Other Operating Expenses	2,586	2,188	2,226
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	165	150	153
Finance Costs	...	...	...
Other Expenses	...	222	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>8,734</b>	<b>8,510</b>	<b>9,269</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	7,460	7,460	8,618
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	150	150	156
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	185	185	379
Investment Revenue	(0)	...	(0)
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	1	72	1
<b>Total Revenue</b>	<b>7,797</b>	<b>7,867</b>	<b>9,154</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(937)</b>	<b>(643)</b>	<b>(115)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	1,554	801	289
Taxes Receivable	...	...	...
Receivables	110	110	466
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>1,664</b>	<b>911</b>	<b>755</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	612	305	302
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>612</b>	<b>305</b>	<b>302</b>
<b>Total Assets</b>	<b>2,276</b>	<b>1,215</b>	<b>1,056</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	1,147	215	171
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	1,058	579	579
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>2,205</b>	<b>794</b>	<b>750</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	10	10
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>10</b>	<b>10</b>
<b>Total Liabilities</b>	<b>2,205</b>	<b>804</b>	<b>760</b>
<b>Net Assets</b>	<b>71</b>	<b>411</b>	<b>296</b>
<b>Equity</b>			
Accumulated Funds	71	411	296
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>71</b>	<b>411</b>	<b>296</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	5,834	5,828	6,734
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	1,664	2,076	2,270
<b>Total Payments</b>	<b>7,498</b>	<b>7,904</b>	<b>9,004</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	7,460	7,460	8,618
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	(0)	...	(0)
Grants and Contributions	185	185	379
Other Receipts	1	(33)	(355)
<b>Total Receipts</b>	<b>7,647</b>	<b>7,612</b>	<b>8,642</b>
<b>Net Cash Flows From Operating Activities</b>	<b>149</b>	<b>(292)</b>	<b>(362)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(150)	(90)	(150)
<b>Net Cash Flows From Investing Activities</b>	<b>(150)</b>	<b>(90)</b>	<b>(150)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(1)</b>	<b>(382)</b>	<b>(512)</b>
Opening Cash and Cash Equivalents	1,555	1,182	801
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>1,554</b>	<b>801</b>	<b>289</b>

## Service NSW

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	590,676	541,256	500,273
Personnel Services Expenses	...	...	...
Other Operating Expenses	177,453	227,917	208,536
Grants and Subsidies	252,000	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	52,178	46,310	45,518
Finance Costs	...	18	13
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>1,072,307</b>	<b>815,501</b>	<b>754,340</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	681,662	681,662	611,714
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	5,497	7,783	5,742
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	63,979	53,325	79,833
Grants and Contributions	271,000	32,604	34,009
Investment Revenue	(0)	...	0
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	20,100	18,030	0
<b>Total Revenue</b>	<b>1,042,237</b>	<b>793,404</b>	<b>731,299</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(30,070)</b>	<b>(22,097)</b>	<b>(23,040)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	30,261	18,096	65,199
Taxes Receivable	...	...	...
Receivables	32,182	40,390	40,390
Contract Assets	3,823	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>66,266</b>	<b>58,486</b>	<b>105,589</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	63,329	74,116	68,821
Plant and Equipment	9,425	15,828	16,047
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	(0)	207	207
Intangibles	68,111	64,643	54,576
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>140,865</b>	<b>154,794</b>	<b>139,651</b>
<b>Total Assets</b>	<b>207,131</b>	<b>213,280</b>	<b>245,239</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	49,309	80,331	135,331
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	476	518	518
Provisions	58,564	56,902	56,902
Other	8,537	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>116,886</b>	<b>137,751</b>	<b>192,751</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	1,014	1,028	1,028
Provisions	15,033	10,420	10,420
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>16,047</b>	<b>11,448</b>	<b>11,448</b>
<b>Total Liabilities</b>	<b>132,933</b>	<b>149,199</b>	<b>204,199</b>
<b>Net Assets</b>	<b>74,198</b>	<b>64,081</b>	<b>41,040</b>
<b>Equity</b>			
Accumulated Funds	74,198	64,081	41,040
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>74,198</b>	<b>64,081</b>	<b>41,040</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	585,179	542,196	494,531
Personnel Services	...	...	...
Grants and Subsidies	252,000	...	...
Finance Costs	...	18	13
Equivalent Income Tax	...	...	...
Other Payments	157,453	201,092	153,536
<b>Total Payments</b>	<b>994,632</b>	<b>743,306</b>	<b>648,079</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	681,662	681,662	611,714
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	63,979	52,570	79,833
Retained Taxes, Fees and Fines	...	...	...
Interest Received	(0)	...	0
Grants and Contributions	271,000	32,604	34,009
Other Receipts	20,100	19,183	0
<b>Total Receipts</b>	<b>1,036,740</b>	<b>786,019</b>	<b>725,557</b>
<b>Net Cash Flows From Operating Activities</b>	<b>42,108</b>	<b>42,713</b>	<b>77,478</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(13,600)	(22,293)	(15,000)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(15,000)	(16,950)	(15,375)
<b>Net Cash Flows From Investing Activities</b>	<b>(28,600)</b>	<b>(39,243)</b>	<b>(30,375)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	(511)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>(511)</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>13,508</b>	<b>2,959</b>	<b>47,103</b>
Opening Cash and Cash Equivalents	16,753	15,137	18,096
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>30,261</b>	<b>18,096</b>	<b>65,199</b>

## Long Service Corporation

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	10,597	17,251	22,176
Other Operating Expenses	214,465	217,864	499,133
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,717	10	0
Finance Costs	70,584	79,639	85,967
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>297,363</b>	<b>314,764</b>	<b>607,277</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	119,800	146,944	216,580
Retained Taxes, Fees and Fines	162,700	151,638	421,836
Other Revenue	6	11	6
<b>Total Revenue</b>	<b>282,506</b>	<b>298,594</b>	<b>638,422</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	1,208	...
<b>Net Result</b>	<b>(14,857)</b>	<b>(14,962)</b>	<b>31,145</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	8,404	18,414	31,645
Taxes Receivable	...	...	...
Receivables	33,338	27,989	27,989
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>41,742</b>	<b>46,403</b>	<b>59,634</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	2,536,534	2,503,698	2,952,661
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	261	(0)	260
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	24	24
Intangibles	9,071	(0)	2,800
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>2,545,867</b>	<b>2,503,722</b>	<b>2,955,744</b>
<b>Total Assets</b>	<b>2,587,608</b>	<b>2,550,125</b>	<b>3,015,378</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	4,929	6,031	6,031
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	1,574,351	1,749,755	1,879,466
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>1,579,281</b>	<b>1,755,786</b>	<b>1,885,497</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	10,000	25	20,373
Provisions	303,844	294,320	578,370
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>313,844</b>	<b>294,345</b>	<b>598,743</b>
<b>Total Liabilities</b>	<b>1,893,125</b>	<b>2,050,131</b>	<b>2,484,240</b>
<b>Net Assets</b>	<b>694,484</b>	<b>499,993</b>	<b>531,139</b>
<b>Equity</b>			
Accumulated Funds	694,484	499,993	531,139
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>694,484</b>	<b>499,993</b>	<b>531,139</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	10,597	17,251	22,176
Grants and Subsidies	...	...	...
Finance Costs	600	...	300
Equivalent Income Tax	...	...	...
Other Payments	174,312	149,325	172,107
<b>Total Payments</b>	<b>185,509</b>	<b>166,575</b>	<b>194,584</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	162,700	157,250	421,836
Interest Received	...	...	223
Grants and Contributions	...	...	...
Other Receipts	1,074	452	1,074
<b>Total Receipts</b>	<b>163,774</b>	<b>157,701</b>	<b>423,133</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(21,735)</b>	<b>(8,874)</b>	<b>228,549</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(260)	...	(260)
Proceeds from Sale of Investments	8,558	15,000	6,994
Purchases of Investments	(0)	...	(239,600)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(2,100)	...	(2,800)
<b>Net Cash Flows From Investing Activities</b>	<b>6,198</b>	<b>15,000</b>	<b>(235,666)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	10,000	...	20,348
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>10,000</b>	<b>...</b>	<b>20,348</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(5,537)</b>	<b>6,126</b>	<b>13,231</b>
Opening Cash and Cash Equivalents	13,941	12,288	18,414
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>8,404</b>	<b>18,414</b>	<b>31,645</b>

# New South Wales Government Telecommunications Authority

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	55,712	55,317	59,477
Other Operating Expenses	131,634	121,627	138,460
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	81,083	86,079	104,744
Finance Costs	5,250	6,647	6,324
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>273,680</b>	<b>269,670</b>	<b>309,004</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	134,665	117,974	193,713
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	175,379	179,108	184,935
Grants and Contributions	36,301	41,419	923
Investment Revenue	(0)	...	(0)
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	753	...
<b>Total Revenue</b>	<b>346,345</b>	<b>339,254</b>	<b>379,571</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	(1,025)	(854)	(1,051)
<b>Net Result</b>	<b>71,640</b>	<b>68,730</b>	<b>69,516</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	148,263	135,047	114,809
Taxes Receivable	...	...	...
Receivables	5,818	9,160	11,126
Contract Assets	4,539	(0)	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>158,620</b>	<b>144,207</b>	<b>125,935</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	989	989	989
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	335	335	335
Plant and Equipment	857,976	915,599	1,018,409
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	141,177	169,291	151,293
Intangibles	7,264	6,980	8,244
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>1,007,741</b>	<b>1,093,195</b>	<b>1,179,271</b>
<b>Total Assets</b>	<b>1,166,362</b>	<b>1,237,402</b>	<b>1,305,206</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	54,729	53,532	55,496
Contract Liabilities	8,517	733	733
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	9,129	11,289	11,289
Provisions	164	531	531
Other	33,079	3,098	3,098
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>105,619</b>	<b>69,184</b>	<b>71,148</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	126,459	125,830	119,924
Provisions	31,412	62,652	64,882
Other	23,252	60,627	60,627
<b>Total Non Current Liabilities</b>	<b>181,122</b>	<b>249,108</b>	<b>245,432</b>
<b>Total Liabilities</b>	<b>286,741</b>	<b>318,292</b>	<b>316,580</b>
<b>Net Assets</b>	<b>879,621</b>	<b>919,110</b>	<b>988,625</b>
<b>Equity</b>			
Accumulated Funds	823,886	824,775	894,291
Reserves	55,735	94,335	94,335
Capital Equity	...	...	...
<b>Total Equity</b>	<b>879,621</b>	<b>919,110</b>	<b>988,625</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	55,712	55,317	59,477
Grants and Subsidies	...	...	...
Finance Costs	4,088	4,069	4,094
Equivalent Income Tax	...	...	...
Other Payments	131,093	135,990	138,389
<b>Total Payments</b>	<b>190,893</b>	<b>195,375</b>	<b>201,960</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	134,665	117,974	193,713
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	175,379	179,122	184,935
Retained Taxes, Fees and Fines	...	...	...
Interest Received	(0)	...	(0)
Grants and Contributions	1,646	6,289	923
Other Receipts	...	1,626	0
<b>Total Receipts</b>	<b>311,690</b>	<b>305,011</b>	<b>379,571</b>
<b>Net Cash Flows From Operating Activities</b>	<b>120,797</b>	<b>109,636</b>	<b>177,611</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(169,737)	(162,133)	(185,551)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(416)	(416)	(218)
<b>Net Cash Flows From Investing Activities</b>	<b>(170,153)</b>	<b>(162,549)</b>	<b>(185,769)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(11,123)	(11,123)	(12,080)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(11,123)</b>	<b>(11,123)</b>	<b>(12,080)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(60,479)</b>	<b>(64,036)</b>	<b>(20,238)</b>
Opening Cash and Cash Equivalents	208,743	199,083	135,047
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>148,263</b>	<b>135,047</b>	<b>114,809</b>

## Office of the Independent Review Officer

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	12,848	12,151	13,374
Personnel Services Expenses	...	...	...
Other Operating Expenses	5,075	5,878	5,233
Grants and Subsidies	107,809	107,982	129,626
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	(0)	...	0
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>125,732</b>	<b>126,011</b>	<b>148,233</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	176	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	125,732	125,835	148,233
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	0	...
<b>Total Revenue</b>	<b>125,732</b>	<b>126,011</b>	<b>148,233</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>0</b>	<b>...</b>	<b>0</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	7,156	19,140	19,140
Taxes Receivable	...	...	...
Receivables	2,608	624	624
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>9,764</b>	<b>19,764</b>	<b>19,764</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Assets</b>	<b>9,764</b>	<b>19,764</b>	<b>19,764</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	6,105	16,106	16,106
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	3,659	3,637	3,637
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>9,764</b>	<b>19,743</b>	<b>19,743</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	21	21
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>21</b>	<b>21</b>
<b>Total Liabilities</b>	<b>9,764</b>	<b>19,764</b>	<b>19,764</b>
<b>Net Assets</b>	<b>0</b>	<b>...</b>	<b>0</b>
<b>Equity</b>			
Accumulated Funds	(0)	(0)	(0)
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	12,848	12,054	13,374
Personnel Services	...	...	...
Grants and Subsidies	107,809	107,982	129,626
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	5,075	2,013	5,233
<b>Total Payments</b>	<b>125,732</b>	<b>122,049</b>	<b>148,233</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	125,732	125,835	148,233
Other Receipts	...	9,706	...
<b>Total Receipts</b>	<b>125,732</b>	<b>135,541</b>	<b>148,233</b>
<b>Net Cash Flows From Operating Activities</b>	<b>0</b>	<b>13,491</b>	<b>0</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>0</b>	<b>13,491</b>	<b>0</b>
Opening Cash and Cash Equivalents	7,156	5,648	19,140
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>7,156</b>	<b>19,140</b>	<b>19,140</b>

## Rental Bond Board

### Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	39,156	37,561	38,980
Grants and Subsidies	43,195	44,195	46,025
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	169	...	173
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>82,520</b>	<b>81,756</b>	<b>85,179</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	68,626	68,626	72,508
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	0	...	0
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	1,886	715	2,453
<b>Total Revenue</b>	<b>70,512</b>	<b>69,341</b>	<b>74,961</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(12,007)</b>	<b>(12,414)</b>	<b>(10,218)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	156,874	160,972	150,755
Taxes Receivable	...	...	...
Receivables	386	186	186
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>157,260</b>	<b>161,158</b>	<b>150,941</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Assets</b>	<b>157,260</b>	<b>161,158</b>	<b>150,941</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	1,110	1,412	1,412
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>1,110</b>	<b>1,412</b>	<b>1,412</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Liabilities</b>	<b>1,110</b>	<b>1,412</b>	<b>1,412</b>
<b>Net Assets</b>	<b>156,150</b>	<b>159,746</b>	<b>149,528</b>
<b>Equity</b>			
Accumulated Funds	156,150	159,746	149,528
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>156,150</b>	<b>159,746</b>	<b>149,528</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	43,195	44,195	46,025
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	39,325	37,534	39,153
<b>Total Payments</b>	<b>82,520</b>	<b>81,729</b>	<b>85,179</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	68,626	68,626	72,508
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	0	...	0
Grants and Contributions	...	...	...
Other Receipts	1,886	717	2,453
<b>Total Receipts</b>	<b>70,512</b>	<b>69,343</b>	<b>74,961</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(12,007)</b>	<b>(12,386)</b>	<b>(10,218)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(12,007)</b>	<b>(12,386)</b>	<b>(10,218)</b>
Opening Cash and Cash Equivalents	168,882	173,358	160,972
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>156,874</b>	<b>160,972</b>	<b>150,755</b>

# SafeWork NSW

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	152,779
Personnel Services Expenses	...	...	...
Other Operating Expenses	...	...	63,968
Grants and Subsidies	...	...	4,248
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	2,448
Finance Costs	...	...	128
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>...</b>	<b>...</b>	<b>223,571</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	3,578
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	3,414
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	24,092
Grants and Contributions	...	...	183,008
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	10,202
Other Revenue	...	...	41
<b>Total Revenue</b>	<b>...</b>	<b>...</b>	<b>224,335</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	(496)
<b>Net Result</b>	<b>...</b>	<b>...</b>	<b>268</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	...	...	49,529
Taxes Receivable	...	...	...
Receivables	...	...	5,627
Contract Assets	...	...	489
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	...	...	<b>55,645</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	23,683
Plant and Equipment	...	...	1,312
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	3,733
Intangibles	...	...	64
Other Assets	...	...	...
<b>Total Non Current Assets</b>	...	...	<b>28,792</b>
<b>Total Assets</b>	...	...	<b>84,437</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	19,409
Contract Liabilities	...	...	7,551
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	1,480
Provisions	...	...	12,988
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	...	...	<b>41,428</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	12,567
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	3,919
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	...	...	<b>16,486</b>
<b>Total Liabilities</b>	...	...	<b>57,914</b>
<b>Net Assets</b>	...	...	<b>26,523</b>
<b>Equity</b>			
Accumulated Funds	...	...	26,523
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	...	...	<b>26,523</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	149,365
Personnel Services	...	...	...
Grants and Subsidies	...	...	4,248
Finance Costs	...	...	128
Equivalent Income Tax	...	...	...
Other Payments	...	...	63,968
<b>Total Payments</b>	<b>...</b>	<b>...</b>	<b>217,709</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	3,578
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	23,596
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	183,008
Other Receipts	...	...	10,243
<b>Total Receipts</b>	<b>...</b>	<b>...</b>	<b>220,425</b>
<b>Net Cash Flows From Operating Activities</b>	<b>...</b>	<b>...</b>	<b>2,716</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	(250)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>(250)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>...</b>	<b>...</b>	<b>2,466</b>
Opening Cash and Cash Equivalents	...	...	...
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	47,063
<b>Closing Cash and Cash Equivalents</b>	<b>...</b>	<b>...</b>	<b>49,529</b>

## State Insurance Regulatory Authority

### Operating Statement

	2024-25		2025-26
	Budget \$000	Revised \$000	Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	80,595	74,380	84,509
Other Operating Expenses	632,747	655,753	729,341
Grants and Subsidies	8,000	7,833	9,000
Appropriation Expense	...	...	...
Depreciation and Amortisation	23	50	...
Finance Costs	1	4	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>721,365</b>	<b>738,021</b>	<b>822,850</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	(0)
Grants and Contributions	...	...	...
Investment Revenue	6,001	22,035	6,080
Retained Taxes, Fees and Fines	628,590	555,679	796,869
Other Revenue	...	87,438	...
<b>Total Revenue</b>	<b>634,591</b>	<b>665,152</b>	<b>802,949</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(4,230)	...
<b>Net Result</b>	<b>(86,774)</b>	<b>(77,099)</b>	<b>(19,901)</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	93,979	187,839	161,981
Taxes Receivable	...	...	...
Receivables	63,200	62,245	62,245
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	197,011	206,301	202,203
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>354,190</b>	<b>456,386</b>	<b>426,430</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	16	16	16
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	12	31	31
Intangibles	5,555	...	5,555
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>5,583</b>	<b>46</b>	<b>5,601</b>
<b>Total Assets</b>	<b>359,774</b>	<b>456,432</b>	<b>432,031</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	20,723	92,886	92,886
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	7	27	27
Provisions	7,276	6,867	6,867
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>28,006</b>	<b>99,780</b>	<b>99,780</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	143,589	151,071	151,071
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	7	49	49
Provisions	75,012	70,751	66,251
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>218,607</b>	<b>221,870</b>	<b>217,370</b>
<b>Total Liabilities</b>	<b>246,613</b>	<b>321,650</b>	<b>317,150</b>
<b>Net Assets</b>	<b>113,160</b>	<b>134,782</b>	<b>114,881</b>
<b>Equity</b>			
Accumulated Funds	113,160	134,782	114,881
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>113,160</b>	<b>134,782</b>	<b>114,881</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	80,595	74,380	84,509
Grants and Subsidies	8,000	7,833	9,000
Finance Costs	1	4	...
Equivalent Income Tax	...	...	...
Other Payments	658,974	701,487	733,841
<b>Total Payments</b>	<b>747,569</b>	<b>783,704</b>	<b>827,350</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	(0)
Retained Taxes, Fees and Fines	628,067	548,117	796,338
Interest Received	543	10,753	547
Grants and Contributions	...	...	...
Other Receipts	56,982	138,223	531
<b>Total Receipts</b>	<b>685,591</b>	<b>697,093</b>	<b>797,416</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(61,978)</b>	<b>(86,611)</b>	<b>(29,934)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	9,000	9,000	9,631
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(5,555)	...	(5,555)
<b>Net Cash Flows From Investing Activities</b>	<b>3,445</b>	<b>9,000</b>	<b>4,076</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(16)	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(16)</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(58,549)</b>	<b>(77,611)</b>	<b>(25,858)</b>
Opening Cash and Cash Equivalents	152,528	265,450	187,839
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>93,979</b>	<b>187,839</b>	<b>161,981</b>

## 6. EDUCATION

### 6.1 Agency Expense Summary

Education	Expenses <sup>(a)</sup>			Capital Expenditure		
	2024-25 Revised \$m	2025-26 Budget \$m	Change %	2024-25 Revised \$m	2025-26 Budget \$m	Change %
<b>Department of Education</b>	24,168.9	25,242.5	4.4	2,423.7	2,585.8	6.7
Funding distribution to agencies .....	221.8	233.7	5.4	...	...	...
<b>Total Principal Department<sup>(b)(c)</sup></b>	<b>24,390.6</b>	<b>25,476.2</b>	<b>4.5</b>	<b>2,423.7</b>	<b>2,585.8</b>	<b>6.7</b>
<b>Agencies</b>						
NSW Childcare and Economic Opportunity Fund Board .....	74.7	405.0	442.0	...	...	...
NSW Education Standards Authority <sup>(b)(c)</sup>	254.1	256.4	0.9	17.0	19.1	12.9
TAFE Commission .....	2,346.1	2,459.8	4.8	217.0	353.2	62.7
<b>Total Agencies</b>	<b>2,674.9</b>	<b>3,121.2</b>	<b>16.7</b>	<b>234.0</b>	<b>372.3</b>	<b>59.1</b>

(a) This table shows expenses on an uneliminated basis.

(b) The Non-Government School Regulatory unit was transferred from the Department of Education to the NSW Education Standards Authority Staff Agency under *Administrative Arrangements (Administrative Changes – Miscellaneous) Order 2025*, effective 24 January 2025.

(c) Responsibility for overseeing the regulation for Home-Schooling was transferred from the NSW Education Standards Authority to Department of Education in accordance with delegation instruments issued by the Deputy Premier and Minister for Education and Early Learning, effective from 5 May 2025.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## 6.2 Financial Statements

### Department of Education

#### Operating Statement

	2024-25		2025-26
	Budget \$000	Revised \$000	Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	14,423,999	14,740,691	14,654,067
Personnel Services Expenses	...	...	...
Other Operating Expenses	2,770,190	2,645,518	3,490,474
Grants and Subsidies	5,528,978	5,617,862	5,898,285
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,287,194	1,369,901	1,416,341
Finance Costs	14,752	14,751	15,107
Other Expenses	1,924	1,924	1,971
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>24,027,037</b>	<b>24,390,647</b>	<b>25,476,245</b>
<b>Revenue</b>			
Appropriation Revenue	24,297,244	24,214,599	24,539,001
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	532,726	534,809	512,434
Transfers to the Crown Entity	...	(5,961)	...
Sales of Goods and Services	484,640	529,899	517,344
Grants and Contributions	304,886	321,871	752,819
Investment Revenue	33,150	39,684	30,779
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	156,222	399,055	167,751
<b>Total Revenue</b>	<b>25,808,869</b>	<b>26,033,955</b>	<b>26,520,128</b>
Gain/(Loss) on Disposal of Non Current Assets	54,800	(91,668)	(73,424)
Other Gains/(Losses)	(85,461)	(4,727)	(78,821)
<b>Net Result</b>	<b>1,751,171</b>	<b>1,546,913</b>	<b>891,638</b>

## Balance Sheet

	2024-25		2025-26
	Budget \$000	Revised \$000	Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	1,447,671	1,669,277	1,614,074
Taxes Receivable	...	...	...
Receivables	452,175	345,434	345,440
Contract Assets	1,356	685	1,383
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	15,573	...	...
<b>Total Current Assets</b>	<b>1,916,774</b>	<b>2,015,396</b>	<b>1,960,897</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	19,020	12,986	12,986
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	46,193,297	47,413,692	48,317,375
Plant and Equipment	281,316	242,818	188,024
Infrastructure Systems	401,349	294,249	298,811
Investment Properties	...	...	...
Right of Use Assets	366,416	437,769	423,795
Intangibles	451,785	655,433	656,678
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>47,713,182</b>	<b>49,056,947</b>	<b>49,897,669</b>
<b>Total Assets</b>	<b>49,629,957</b>	<b>51,072,343</b>	<b>51,858,566</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	1,313,863	1,076,673	1,072,386
Contract Liabilities	69,774	63,391	63,391
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	13,376	14,306	14,306
Provisions	1,726,631	1,857,921	1,857,921
Other	84,726	108,009	18,451
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>3,208,370</b>	<b>3,120,299</b>	<b>3,026,456</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	123,962	135,311	123,740
Provisions	67,915	83,063	83,063
Other	12,338	11,555	11,555
<b>Total Non Current Liabilities</b>	<b>204,215</b>	<b>229,929</b>	<b>218,358</b>
<b>Total Liabilities</b>	<b>3,412,585</b>	<b>3,350,228</b>	<b>3,244,814</b>
<b>Net Assets</b>	<b>46,217,371</b>	<b>47,722,115</b>	<b>48,613,753</b>
<b>Equity</b>			
Accumulated Funds	21,191,641	21,206,019	22,097,657
Reserves	25,025,730	26,516,096	26,516,096
Capital Equity	...	...	...
<b>Total Equity</b>	<b>46,217,371</b>	<b>47,722,115</b>	<b>48,613,753</b>

## Cash Flow Statement

	Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	13,928,536	14,153,587	14,231,191
Personnel Services	...	...	...
Grants and Subsidies	5,528,978	5,617,862	5,898,285
Finance Costs	14,752	14,752	15,107
Equivalent Income Tax	...	...	...
Other Payments	3,015,416	3,472,846	3,740,034
<b>Total Payments</b>	<b>22,487,682</b>	<b>23,259,048</b>	<b>23,884,616</b>
<b>Receipts</b>			
Appropriation	24,297,244	24,214,599	24,539,001
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	(5,961)	...
Sale of Goods and Services	483,955	529,214	516,646
Retained Taxes, Fees and Fines	...	...	...
Interest Received	33,150	39,684	30,779
Grants and Contributions	304,486	320,347	752,418
Other Receipts	399,925	1,216,187	411,454
<b>Total Receipts</b>	<b>25,518,761</b>	<b>26,314,069</b>	<b>26,250,298</b>
<b>Net Cash Flows From Operating Activities</b>	<b>3,031,079</b>	<b>3,055,021</b>	<b>2,365,682</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	68,257	400	176,440
Purchases of Property, Plant and Equipment	(2,661,725)	(2,360,782)	(2,525,122)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(47,800)	(47,799)	(50,633)
<b>Net Cash Flows From Investing Activities</b>	<b>(2,641,268)</b>	<b>(2,408,181)</b>	<b>(2,399,315)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(21,093)	(21,093)	(21,570)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(21,093)</b>	<b>(21,093)</b>	<b>(21,570)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>368,718</b>	<b>625,747</b>	<b>(55,203)</b>
Opening Cash and Cash Equivalents	1,078,953	1,043,530	1,669,277
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>1,447,671</b>	<b>1,669,277</b>	<b>1,614,074</b>

## NSW Childcare and Economic Opportunity Fund Board

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	12,707	8,122	12,416
Other Operating Expenses	1,125	1,100	1,080
Grants and Subsidies	316,168	65,500	391,504
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>330,000</b>	<b>74,721</b>	<b>405,000</b>
<b>Revenue</b>			
Appropriation Revenue <sup>(a)</sup>	270,000	270,000	405,000
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>270,000</b>	<b>270,000</b>	<b>405,000</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(60,000)</b>	<b>195,279</b>	<b>...</b>

(a) The *Childcare and Economic Opportunity Fund Act 2022* provides for an appropriation of \$405.0 million to the NSW Childcare and Economic Opportunity Fund Board in 2025-26.

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	...	263,678	263,678
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	...	<b>263,678</b>	<b>263,678</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	...	...	...
<b>Total Assets</b>	...	<b>263,678</b>	<b>263,678</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	...	...	...
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	...	...	...
<b>Total Liabilities</b>	...	...	...
<b>Net Assets</b>	...	<b>263,678</b>	<b>263,678</b>
<b>Equity</b>			
Accumulated Funds	...	263,678	263,678
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	...	<b>263,678</b>	<b>263,678</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	12,707	8,122	12,416
Grants and Subsidies	316,168	65,500	391,504
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	1,125	1,867	1,080
<b>Total Payments</b>	<b>330,000</b>	<b>75,489</b>	<b>405,000</b>
<b>Receipts</b>			
Appropriation	270,000	270,000	405,000
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	...	...	...
<b>Total Receipts</b>	<b>270,000</b>	<b>270,000</b>	<b>405,000</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(60,000)</b>	<b>194,511</b>	<b>...</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(60,000)</b>	<b>194,511</b>	<b>...</b>
Opening Cash and Cash Equivalents	60,000	69,167	263,678
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>...</b>	<b>263,678</b>	<b>263,678</b>

## NSW Education Standards Authority

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	185,922	191,577	196,308
Personnel Services Expenses	...	...	...
Other Operating Expenses	48,735	60,260	57,878
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	2,036	2,300	2,246
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>236,693</b>	<b>254,136</b>	<b>256,432</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	221,798	222,915	233,704
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	4,800	5,937	5,037
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	34,825	30,949	35,926
Grants and Contributions	(0)	1,425	(0)
Investment Revenue	244	...	0
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	767	4,216	443
<b>Total Revenue</b>	<b>262,434</b>	<b>265,442</b>	<b>275,110</b>
Gain/(Loss) on Disposal of Non Current Assets	10	...	10
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>25,750</b>	<b>11,306</b>	<b>18,688</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	11,049	4,156	5,963
Taxes Receivable	...	...	...
Receivables	7,501	9,625	9,625
Contract Assets	...	...	...
Inventories	257	256	256
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>18,807</b>	<b>14,038</b>	<b>15,844</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	916	1,525	1,475
Plant and Equipment	117	125	596
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	25,266	24,809	41,270
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>26,300</b>	<b>26,459</b>	<b>43,341</b>
<b>Total Assets</b>	<b>45,107</b>	<b>40,497</b>	<b>59,185</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	7,266	4,785	4,785
Contract Liabilities	8,020	7,150	7,150
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	0	...	(0)
Provisions	10,813	16,000	16,000
Other	3,580	9,600	9,600
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>29,679</b>	<b>37,535</b>	<b>37,535</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	187	330	330
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>187</b>	<b>330</b>	<b>330</b>
<b>Total Liabilities</b>	<b>29,866</b>	<b>37,865</b>	<b>37,865</b>
<b>Net Assets</b>	<b>15,241</b>	<b>2,632</b>	<b>21,320</b>
<b>Equity</b>			
Accumulated Funds	15,241	2,632	21,320
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>15,241</b>	<b>2,632</b>	<b>21,320</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	181,122	183,354	191,271
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	48,735	65,261	57,878
<b>Total Payments</b>	<b>229,857</b>	<b>248,615</b>	<b>249,148</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	221,798	222,915	233,704
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	34,825	38,187	35,926
Retained Taxes, Fees and Fines	...	...	...
Interest Received	244	...	0
Grants and Contributions	(0)	1,425	(0)
Other Receipts	767	4,924	443
<b>Total Receipts</b>	<b>257,634</b>	<b>267,450</b>	<b>270,073</b>
<b>Net Cash Flows From Operating Activities</b>	<b>27,776</b>	<b>18,835</b>	<b>20,924</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	30	...	30
Purchases of Property, Plant and Equipment	...	(800)	(500)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(16,958)	(16,158)	(18,648)
<b>Net Cash Flows From Investing Activities</b>	<b>(16,928)</b>	<b>(16,958)</b>	<b>(19,118)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>10,848</b>	<b>1,877</b>	<b>1,806</b>
Opening Cash and Cash Equivalents	201	2,279	4,156
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>11,049</b>	<b>4,156</b>	<b>5,963</b>

## TAFE Commission

### Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	1,520,932	1,622,761	1,609,372
Personnel Services Expenses	...	...	...
Other Operating Expenses	426,290	410,712	513,401
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	288,332	312,388	336,473
Finance Costs	467	226	543
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>2,236,020</b>	<b>2,346,087</b>	<b>2,459,789</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	0	...	(0)
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	51,453	58,472	53,246
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	451,024	344,696	515,890
Grants and Contributions	1,708,889	1,814,491	1,961,606
Investment Revenue	7	7	7
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	3,908	4,049	3,870
<b>Total Revenue</b>	<b>2,215,282</b>	<b>2,221,714</b>	<b>2,534,618</b>
Gain/(Loss) on Disposal of Non Current Assets	...	233	8,900
Other Gains/(Losses)	(1,160)	(7,968)	(1,577)
<b>Net Result</b>	<b>(21,898)</b>	<b>(132,108)</b>	<b>82,152</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	86,303	101,425	206,340
Taxes Receivable	...	...	...
Receivables	136,975	81,169	79,592
Contract Assets	85,718	110,018	110,018
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	4,951	4,994	4,994
Other	...	...	...
Assets Held For Sale	21,279	1,052	1,052
<b>Total Current Assets</b>	<b>335,227</b>	<b>298,658</b>	<b>401,996</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	1,652	2,221	2,221
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	175	175	175
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	5,591,749	5,874,703	5,858,317
Plant and Equipment	231,678	129,453	137,158
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	17,922	18,518	21,428
Intangibles	234,372	192,091	176,361
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>6,077,550</b>	<b>6,217,161</b>	<b>6,195,660</b>
<b>Total Assets</b>	<b>6,412,777</b>	<b>6,515,819</b>	<b>6,597,656</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	140,399	108,175	108,175
Contract Liabilities	74,039	77,036	77,036
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	2,364	4,523	5,538
Provisions	126,811	132,847	132,847
Other	2,389	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>346,001</b>	<b>322,582</b>	<b>323,597</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	11,116	9,929	8,599
Provisions	6,085	5,732	5,732
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>17,201</b>	<b>15,661</b>	<b>14,331</b>
<b>Total Liabilities</b>	<b>363,203</b>	<b>338,243</b>	<b>337,928</b>
<b>Net Assets</b>	<b>6,049,574</b>	<b>6,177,576</b>	<b>6,259,729</b>
<b>Equity</b>			
Accumulated Funds	1,606,109	1,529,666	1,611,819
Reserves	4,443,465	4,647,910	4,647,910
Capital Equity	...	...	...
<b>Total Equity</b>	<b>6,049,574</b>	<b>6,177,576</b>	<b>6,259,729</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	1,469,478	1,592,317	1,556,126
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	467	588	543
Equivalent Income Tax	...	...	...
Other Payments	423,329	425,309	513,401
<b>Total Payments</b>	<b>1,893,274</b>	<b>2,018,215</b>	<b>2,070,070</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	0	...	(0)
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	449,374	393,716	515,890
Retained Taxes, Fees and Fines	...	...	...
Interest Received	7	7	7
Grants and Contributions	1,708,889	1,787,255	1,961,606
Other Receipts	3,908	30,986	3,870
<b>Total Receipts</b>	<b>2,162,179</b>	<b>2,211,963</b>	<b>2,481,372</b>
<b>Net Cash Flows From Operating Activities</b>	<b>268,905</b>	<b>193,749</b>	<b>411,302</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	1,015	47,100
Purchases of Property, Plant and Equipment	(246,194)	(154,926)	(344,964)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	(5)	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(48,553)	(56,693)	(3,600)
<b>Net Cash Flows From Investing Activities</b>	<b>(294,747)</b>	<b>(210,609)</b>	<b>(301,464)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(3,862)	(4,635)	(4,923)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(3,862)</b>	<b>(4,635)</b>	<b>(4,923)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(29,704)</b>	<b>(21,495)</b>	<b>104,915</b>
Opening Cash and Cash Equivalents	116,007	122,920	101,425
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>86,303</b>	<b>101,425</b>	<b>206,340</b>

## 7. HEALTH

### 7.1 Agency Expense Summary

Health	Expenses <sup>(a)</sup>			Capital Expenditure		
	2024-25 Revised \$m	2025-26 Budget \$m	Change %	2024-25 Revised \$m	2025-26 Budget \$m	Change %
<b>Ministry of Health</b>	32,371.3	34,019.0	5.1	2,699.2	3,154.1	16.9
Funding distribution to agencies .....	33.1	34.9	5.4	...	...	...
<b>Total Principal Department</b>	<b>32,404.4</b>	<b>34,053.9</b>	<b>5.1</b>	<b>2,699.2</b>	<b>3,154.1</b>	<b>16.9</b>
Total excluding impact of one-off factors <sup>(b)</sup> .....	30,075.2	31,804.0	5.7	...	...	...
Total capital investment for Health <sup>(c)</sup> .....	...	...	...	2,846.5	3,295.1	15.8
<b>Agencies</b>						
Health Care Complaints Commission .....	28.9	27.9	(3.3)	1.8	0.1	(95.0)
Mental Health Commission of New South Wales.....	8.6	9.2	7.0	0.0	...	(100.0)
<b>Total Agencies</b>	<b>37.5</b>	<b>37.1</b>	<b>(1.0)</b>	<b>1.8</b>	<b>0.1</b>	<b>(95.0)</b>

(a) This table shows expenses on an uneliminated basis.

(b) The 2025-26 Ministry of Health's underlying growth rate is 5.7 per cent after adjusting for expenditure that does not contribute directly to ongoing service delivery (such as depreciation), and one-off or time-limited initiatives.

(c) Total capital investment includes certain expenditure associated with the construction of capital projects, which falls below the capitalisation threshold and is not classified as capital expenditure under accounting standards (\$147.3 million in 2024-25 and \$141.0 million in 2025-26).

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## 7.2 Financial Statements

### Ministry of Health

#### Operating Statement

	2024-25		2025-26
	Budget \$000	Revised \$000	Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	19,485,466	19,663,825	20,979,523
Personnel Services Expenses	...	...	...
Other Operating Expenses	8,795,240	9,021,144	9,242,555
Grants and Subsidies	1,923,916	1,984,238	2,007,861
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,547,631	1,597,067	1,690,320
Finance Costs	120,837	138,169	133,657
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>31,873,089</b>	<b>32,404,442</b>	<b>34,053,916</b>
<b>Revenue</b>			
Appropriation Revenue	20,367,312	19,859,009	20,898,372
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	516,469	517,407	536,565
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	3,093,350	3,180,741	3,329,048
Grants and Contributions	9,732,896	9,823,267	10,476,504
Investment Revenue	92,579	104,413	84,028
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	65,614	88,836	66,824
<b>Total Revenue</b>	<b>33,868,220</b>	<b>33,573,673</b>	<b>35,391,341</b>
Gain/(Loss) on Disposal of Non Current Assets	...	(2,357)	...
Other Gains/(Losses)	(35,740)	(39,560)	(34,333)
<b>Net Result</b>	<b>1,959,391</b>	<b>1,127,314</b>	<b>1,303,092</b>

## Balance Sheet

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	2,415,063	2,838,203	2,569,355
Taxes Receivable	...	...	...
Receivables	1,179,151	1,303,126	1,213,388
Contract Assets	2,260	2,677	2,677
Inventories	326,923	277,953	277,953
Financial Assets at Fair Value	73,909	73,820	76,394
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	304	...	...
<b>Total Current Assets</b>	<b>3,997,610</b>	<b>4,495,779</b>	<b>4,139,767</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	23,959	120,923	64,223
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	11,505	7,006	7,006
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	30,220,869	29,960,306	32,384,006
Plant and Equipment	1,793,626	1,620,336	1,581,431
Infrastructure Systems	862,752	840,763	828,855
Investment Properties	...	...	...
Right of Use Assets	669,387	719,645	656,637
Intangibles	1,201,222	1,012,944	1,105,544
Other Assets	93,057	93,057	95,400
<b>Total Non Current Assets</b>	<b>34,876,376</b>	<b>34,374,980</b>	<b>36,723,102</b>
<b>Total Assets</b>	<b>38,873,986</b>	<b>38,870,759</b>	<b>40,862,869</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	2,017,187	2,192,189	2,193,471
Contract Liabilities	57,031	36,785	36,785
Other Financial Liabilities at Fair Value	523	89	89
Borrowings	199,350	193,637	216,195
Provisions	3,232,583	3,471,731	3,474,114
Other	111,893	158,942	101,311
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>5,618,567</b>	<b>6,053,374</b>	<b>6,021,965</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	74,801	74,801	38,066
Contract Liabilities	556	198	198
Other Financial Liabilities at Fair Value	1,207	454	454
Borrowings	1,442,372	1,502,808	1,380,908
Provisions	55,959	78,603	79,450
Other	290,215	296,478	307,011
<b>Total Non Current Liabilities</b>	<b>1,865,110</b>	<b>1,953,343</b>	<b>1,806,088</b>
<b>Total Liabilities</b>	<b>7,483,677</b>	<b>8,006,717</b>	<b>7,828,053</b>
<b>Net Assets</b>	<b>31,390,309</b>	<b>30,864,043</b>	<b>33,034,816</b>
<b>Equity</b>			
Accumulated Funds	18,571,407	17,739,587	19,042,679
Reserves	12,818,902	13,124,456	13,992,138
Capital Equity	...	...	...
<b>Total Equity</b>	<b>31,390,309</b>	<b>30,864,043</b>	<b>33,034,816</b>

## Cash Flow Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	18,981,069	19,101,828	20,496,224
Personnel Services	...	...	...
Grants and Subsidies	1,923,916	1,983,492	2,007,861
Finance Costs	120,837	138,738	133,657
Equivalent Income Tax	...	...	...
Other Payments	10,279,592	9,972,513	10,352,569
<b>Total Payments</b>	<b>31,305,414</b>	<b>31,196,571</b>	<b>32,990,311</b>
<b>Receipts</b>			
Appropriation	20,367,312	19,859,009	20,898,372
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	3,068,662	3,041,953	3,308,857
Retained Taxes, Fees and Fines	...	...	...
Interest Received	86,064	97,382	79,110
Grants and Contributions	9,732,896	9,613,288	10,269,114
Other Receipts	1,565,674	1,399,556	1,377,140
<b>Total Receipts</b>	<b>34,820,608</b>	<b>34,011,187</b>	<b>35,932,593</b>
<b>Net Cash Flows From Operating Activities</b>	<b>3,515,194</b>	<b>2,814,617</b>	<b>2,942,282</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	15,000	15,000	77,800
Purchases of Property, Plant and Equipment	(2,862,896)	(2,446,925)	(2,874,624)
Proceeds from Sale of Investments	...	3,914	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(282,212)	(143,076)	(202,870)
<b>Net Cash Flows From Investing Activities</b>	<b>(3,130,108)</b>	<b>(2,571,087)</b>	<b>(2,999,694)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(205,621)	(184,655)	(211,436)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(205,621)</b>	<b>(184,655)</b>	<b>(211,436)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>179,465</b>	<b>58,875</b>	<b>(268,848)</b>
Opening Cash and Cash Equivalents	2,235,599	2,779,328	2,838,203
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>2,415,063</b>	<b>2,838,203</b>	<b>2,569,355</b>

# Health Care Complaints Commission

## Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	21,282	19,999	21,692
Personnel Services Expenses	...	...	...
Other Operating Expenses	6,008	8,105	5,457
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	453	551	733
Finance Costs	...	...	...
Other Expenses	50	237	50
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>27,793</b>	<b>28,892</b>	<b>27,932</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	24,614	24,788	26,088
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	314	471	327
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	650	650	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	1,250	1,500	1,281
<b>Total Revenue</b>	<b>26,828</b>	<b>27,409</b>	<b>27,696</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(965)</b>	<b>(1,484)</b>	<b>(236)</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	3,597	2,183	2,590
Taxes Receivable	...	...	...
Receivables	66	1,416	1,416
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>3,663</b>	<b>3,599</b>	<b>4,006</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	375	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	351	351
Plant and Equipment	536	71	106
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	3,792	4,596	3,918
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>4,703</b>	<b>5,018</b>	<b>4,375</b>
<b>Total Assets</b>	<b>8,366</b>	<b>8,616</b>	<b>8,380</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	1,188	1,818	1,818
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	1,887	1,826	1,826
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>3,075</b>	<b>3,644</b>	<b>3,644</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	530	891	891
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>530</b>	<b>891</b>	<b>891</b>
<b>Total Liabilities</b>	<b>3,605</b>	<b>4,535</b>	<b>4,535</b>
<b>Net Assets</b>	<b>4,761</b>	<b>4,081</b>	<b>3,845</b>
<b>Equity</b>			
Accumulated Funds	4,761	4,081	3,845
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>4,761</b>	<b>4,081</b>	<b>3,845</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	20,968	19,529	21,365
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	6,058	8,343	5,507
<b>Total Payments</b>	<b>27,026</b>	<b>27,871</b>	<b>26,872</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	24,614	24,788	26,088
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	650	650	...
Other Receipts	1,250	1,500	1,281
<b>Total Receipts</b>	<b>26,514</b>	<b>26,938</b>	<b>27,369</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(512)</b>	<b>(933)</b>	<b>497</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(65)	(65)	(65)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(1,726)	(25)
<b>Net Cash Flows From Investing Activities</b>	<b>(65)</b>	<b>(1,791)</b>	<b>(90)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(577)</b>	<b>(2,724)</b>	<b>407</b>
Opening Cash and Cash Equivalents	4,174	4,907	2,183
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>3,597</b>	<b>2,183</b>	<b>2,590</b>

## Mental Health Commission of New South Wales

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	6,814	5,376	6,907
Personnel Services Expenses	...	...	...
Other Operating Expenses	2,029	2,892	2,031
Grants and Subsidies	257	171	100
Appropriation Expense	...	...	...
Depreciation and Amortisation	98	137	142
Finance Costs	4	5	4
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>9,202</b>	<b>8,581</b>	<b>9,184</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	8,973	8,358	8,853
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	130	85	133
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	15	...
<b>Total Revenue</b>	<b>9,102</b>	<b>8,458</b>	<b>8,987</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(99)</b>	<b>(123)</b>	<b>(198)</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	808	1,068	1,004
Taxes Receivable	...	...	...
Receivables	296	296	296
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>1,104</b>	<b>1,364</b>	<b>1,300</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	395	335	208
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	62	61	46
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>457</b>	<b>396</b>	<b>254</b>
<b>Total Assets</b>	<b>1,561</b>	<b>1,761</b>	<b>1,555</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	532	401	426
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	730	666	666
Other	...	33	33
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>1,262</b>	<b>1,100</b>	<b>1,125</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	80	144	111
Other	...	61	61
<b>Total Non Current Liabilities</b>	<b>80</b>	<b>205</b>	<b>172</b>
<b>Total Liabilities</b>	<b>1,342</b>	<b>1,305</b>	<b>1,297</b>
<b>Net Assets</b>	<b>219</b>	<b>455</b>	<b>258</b>
<b>Equity</b>			
Accumulated Funds	219	455	258
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>219</b>	<b>455</b>	<b>258</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	6,700	5,222	6,774
Personnel Services	...	...	...
Grants and Subsidies	257	171	100
Finance Costs	4	5	4
Equivalent Income Tax	...	...	...
Other Payments	1,944	3,591	2,039
<b>Total Payments</b>	<b>8,905</b>	<b>8,988</b>	<b>8,917</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	8,973	8,358	8,853
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	...	301	...
<b>Total Receipts</b>	<b>8,973</b>	<b>8,659</b>	<b>8,853</b>
<b>Net Cash Flows From Operating Activities</b>	<b>68</b>	<b>(329)</b>	<b>(64)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(25)	(25)	...
<b>Net Cash Flows From Investing Activities</b>	<b>(25)</b>	<b>(25)</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>43</b>	<b>(354)</b>	<b>(64)</b>
Opening Cash and Cash Equivalents	765	1,422	1,068
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>808</b>	<b>1,068</b>	<b>1,004</b>

## 8. PLANNING, HOUSING AND INFRASTRUCTURE

### 8.1 Agency Expense Summary

Planning, Housing and Infrastructure	Expenses <sup>(a)</sup>			Capital Expenditure		
	2024-25 Revised \$m	2025-26 Budget \$m	Change %	2024-25 Revised \$m	2025-26 Budget \$m	Change %
<b>Department of Planning, Housing and Infrastructure</b>	1,692.3	1,978.7	16.9	45.8	61.6	34.4
Funding distribution to agencies <sup>(b)(c)</sup> .....	861.6	883.7	2.6	...	...	...
<b>Total Principal Department</b>	<b>2,553.9</b>	<b>2,862.3</b>	<b>12.1</b>	<b>45.8</b>	<b>61.6</b>	<b>34.4</b>
<b>Agencies</b>						
Royal Botanic Gardens and Domain Trust .....	77.9	80.9	3.9	5.8	21.4	268.7
Sydney Olympic Park Authority .....	191.1	216.1	13.1	13.2	20.7	57.2
Western Parkland City Authority .....	27.5	38.1	38.5	119.0	218.5	83.5
Centennial Park and Moore Park Trust .....	58.3	59.4	1.8	7.6	14.2	85.3
Greater Sydney Parklands Trust .....	1.0	2.3	116.5	...	...	...
Hunter and Central Coast Development Corporation .....	30.5	43.4	42.2	1.3	1.2	(8.0)
Lands Administration Ministerial Corporation	7.6	6.8	(10.7)	0.8	...	(100.0)
Luna Park Reserve Trust .....	4.6	3.3	(27.2)	...	...	...
Planning Ministerial Corporation .....	60.9	78.8	29.4	72.6	132.2	82.2
Property and Development NSW .....	801.7	798.6	(0.4)	335.3	675.8	101.6
Western Sydney Parklands Trust .....	34.3	36.5	6.7	20.1	12.7	(37.0)
<b>Total Agencies<sup>(d)</sup></b>	<b>1,295.4</b>	<b>1,364.2</b>	<b>5.3</b>	<b>575.7</b>	<b>1,096.6</b>	<b>90.5</b>

(a) This table shows expenses on an uneliminated basis.

(b) The Infrastructure Team within the Bradfield Development Authority branch of the Department of Planning, Housing and Infrastructure was transferred to the Infrastructure NSW staff agency under the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.3) 2024*, effective 7 August 2024. Also, the Shared Services branch is to be transferred from Department of Planning, Housing and Infrastructure to Department of Customer Service, as per the *Administrative Arrangements (Administrative Changes – SafeWork NSW Agency) Order 2025*, effective 1 July 2025.

(c) The NSW Reconstruction Authority staff agency was transferred from the Department of Planning, Housing and Infrastructure to the Premier's Department under the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2025*, effective from 17 March 2025.

(d) In addition to the above listed agencies, there is a further \$35.2 million expenses budgeted in 2025-26 in other immaterial funds, trusts and independent agencies within the Planning, Housing and Infrastructure portfolio.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## 8.2 Financial Statements

### Department of Planning, Housing and Infrastructure

#### Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	644,114	697,946	767,685
Personnel Services Expenses	...	...	...
Other Operating Expenses	320,251	378,817	290,803
Grants and Subsidies	3,133,142	1,444,323	1,733,667
Appropriation Expense	...	...	...
Depreciation and Amortisation	73,925	26,913	63,232
Finance Costs	258	258	269
Other Expenses	5,689	5,689	6,687
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>4,177,379</b>	<b>2,553,945</b>	<b>2,862,343</b>
<b>Revenue</b>			
Appropriation Revenue	3,428,872	1,819,481	1,646,999
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	17,006	16,938	17,564
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	558,309	515,679	611,275
Grants and Contributions	191,811	196,650	178,032
Investment Revenue	69,577	83,479	80,067
Retained Taxes, Fees and Fines	5,330	37,141	39,742
Other Revenue	0	47,946	38,406
<b>Total Revenue</b>	<b>4,270,905</b>	<b>2,717,314</b>	<b>2,612,085</b>
Gain/(Loss) on Disposal of Non Current Assets	8,430	2,026	8,431
Other Gains/(Losses)	...	(2,014)	...
<b>Net Result</b>	<b>101,956</b>	<b>163,381</b>	<b>(241,827)</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	447,447	705,061	497,625
Taxes Receivable	...	...	...
Receivables	267,265	222,134	182,880
Contract Assets	...	3,098	3,098
Inventories	1,562	72	72
Financial Assets at Fair Value	2,260	1,960	1,960
Other Financial Assets	...	10,831	10,831
Other	2	4	4
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>718,536</b>	<b>943,160</b>	<b>696,470</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	120,251	129,838	128,058
Contract Assets	...	...	...
Inventories	11,537	8,443	8,443
Financial Assets at Fair Value	7,178	7,424	7,424
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	10,526,900	10,438,830	10,456,824
Plant and Equipment	43,260	38,286	17,031
Infrastructure Systems	129,342	95,962	128,555
Investment Properties	...	...	...
Right of Use Assets	11,852	2,986	0
Intangibles	145,167	123,464	113,410
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>10,995,487</b>	<b>10,845,234</b>	<b>10,859,746</b>
<b>Total Assets</b>	<b>11,714,024</b>	<b>11,788,394</b>	<b>11,556,216</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	215,904	168,393	92,286
Contract Liabilities	32,918	...	289
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	3,198	467	467
Provisions	108,269	97,622	95,059
Other	128,593	236,693	252,863
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>488,881</b>	<b>503,176</b>	<b>440,965</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	77	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	33,786	21,256	34,747
Provisions	6,134	6,315	5,252
Other	605	2,111	2,111
<b>Total Non Current Liabilities</b>	<b>40,602</b>	<b>29,683</b>	<b>42,111</b>
<b>Total Liabilities</b>	<b>529,483</b>	<b>532,859</b>	<b>483,076</b>
<b>Net Assets</b>	<b>11,184,541</b>	<b>11,255,535</b>	<b>11,073,140</b>
<b>Equity</b>			
Accumulated Funds	5,678,981	6,002,162	5,763,961
Reserves	5,505,560	5,253,373	5,309,179
Capital Equity	...	...	...
<b>Total Equity</b>	<b>11,184,541</b>	<b>11,255,535</b>	<b>11,073,140</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	627,108	670,035	750,120
Personnel Services	...	...	...
Grants and Subsidies	3,054,129	1,371,378	1,701,923
Finance Costs	258	258	269
Equivalent Income Tax	...	...	...
Other Payments	406,545	380,210	347,531
<b>Total Payments</b>	<b>4,088,039</b>	<b>2,421,881</b>	<b>2,799,844</b>
<b>Receipts</b>			
Appropriation	3,428,872	1,819,481	1,646,999
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	(6,000)
Sale of Goods and Services	610,011	605,910	664,185
Retained Taxes, Fees and Fines	...	...	...
Interest Received	18,158	32,059	27,446
Grants and Contributions	125,812	134,459	171,622
Other Receipts	6,485	86,242	123,402
<b>Total Receipts</b>	<b>4,189,337</b>	<b>2,678,151</b>	<b>2,627,654</b>
<b>Net Cash Flows From Operating Activities</b>	<b>101,298</b>	<b>256,269</b>	<b>(172,190)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	26,049	19,645	26,049
Purchases of Property, Plant and Equipment	(41,891)	(20,842)	(32,547)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	(2,034)	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(14,847)	(24,803)	(18,789)
<b>Net Cash Flows From Investing Activities</b>	<b>(30,689)</b>	<b>(28,034)</b>	<b>(25,287)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(9,644)	(7,859)	(9,959)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(9,644)</b>	<b>(7,859)</b>	<b>(9,959)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>60,965</b>	<b>220,377</b>	<b>(207,436)</b>
Opening Cash and Cash Equivalents	386,482	484,684	705,061
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>447,447</b>	<b>705,061</b>	<b>497,625</b>

# Royal Botanic Gardens and Domain Trust

## Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	36,709	36,827	38,868
Other Operating Expenses	29,601	29,367	30,393
Grants and Subsidies	...	6	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	9,651	11,704	11,648
Finance Costs	4	7	4
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>75,964</b>	<b>77,911</b>	<b>80,913</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	35,889	35,103	35,208
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	24,537	22,380	34,885
Grants and Contributions	21,207	12,789	12,334
Investment Revenue	854	95	400
Retained Taxes, Fees and Fines	1,589	1,900	2,061
Other Revenue	76	1,154	78
<b>Total Revenue</b>	<b>84,150</b>	<b>73,422</b>	<b>84,966</b>
Gain/(Loss) on Disposal of Non Current Assets	...	(68)	...
Other Gains/(Losses)	...	(5,622)	...
<b>Net Result</b>	<b>8,186</b>	<b>(10,179)</b>	<b>4,053</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	26,858	24,648	14,963
Taxes Receivable	...	...	...
Receivables	2,094	2,309	2,303
Contract Assets	...	...	...
Inventories	75	71	71
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	1,145	1,145
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>29,027</b>	<b>28,173</b>	<b>18,482</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	10,401	10,645	10,115
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	525,029	539,883	551,250
Plant and Equipment	466,244	475,623	485,292
Infrastructure Systems	140,440	129,089	138,277
Investment Properties	...	...	...
Right of Use Assets	239	229	256
Intangibles	6,536	6,096	5,995
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>1,148,891</b>	<b>1,161,565</b>	<b>1,191,184</b>
<b>Total Assets</b>	<b>1,177,918</b>	<b>1,189,739</b>	<b>1,209,666</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	2,724	4,734	5,117
Contract Liabilities	4,940	6,276	5,226
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	43	43	70
Provisions	3,310	3,700	3,776
Other	2,168	2,028	828
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>13,184</b>	<b>16,780</b>	<b>15,016</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	1,405	194	194
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	189	189	189
Provisions	77	102	102
Other	155	...	...
<b>Total Non Current Liabilities</b>	<b>1,825</b>	<b>485</b>	<b>485</b>
<b>Total Liabilities</b>	<b>15,009</b>	<b>17,265</b>	<b>15,501</b>
<b>Net Assets</b>	<b>1,162,909</b>	<b>1,172,474</b>	<b>1,194,165</b>
<b>Equity</b>			
Accumulated Funds	616,219	599,123	603,176
Reserves	546,690	573,351	590,989
Capital Equity	...	...	...
<b>Total Equity</b>	<b>1,162,909</b>	<b>1,172,474</b>	<b>1,194,165</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	36,709	36,827	38,868
Grants and Subsidies	...	6	...
Finance Costs	4	7	4
Equivalent Income Tax	...	...	...
Other Payments	37,682	30,789	36,339
<b>Total Payments</b>	<b>74,395</b>	<b>67,629</b>	<b>75,211</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	35,889	35,103	35,208
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	23,900	22,770	34,641
Retained Taxes, Fees and Fines	...	...	...
Interest Received	854	95	400
Grants and Contributions	15,711	7,589	7,600
Other Receipts	8,229	3,054	9,073
<b>Total Receipts</b>	<b>84,583</b>	<b>68,612</b>	<b>86,923</b>
<b>Net Cash Flows From Operating Activities</b>	<b>10,188</b>	<b>982</b>	<b>11,712</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(9,204)	(5,659)	(21,259)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	(1,145)	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(9,204)</b>	<b>(6,804)</b>	<b>(21,259)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(135)	(124)	(138)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(135)</b>	<b>(124)</b>	<b>(138)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>849</b>	<b>(5,946)</b>	<b>(9,685)</b>
Opening Cash and Cash Equivalents	26,009	30,594	24,648
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>26,858</b>	<b>24,648</b>	<b>14,963</b>

# Sydney Olympic Park Authority

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	29,647	24,320	31,279
Other Operating Expenses	62,470	61,817	66,086
Grants and Subsidies	80	30	30
Appropriation Expense	...	...	...
Depreciation and Amortisation	106,397	104,899	118,690
Finance Costs	52	51	52
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>198,646</b>	<b>191,118</b>	<b>216,136</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	30,855	25,278	35,037
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	67,432	69,801	65,931
Grants and Contributions	2,770	1,277	2,168
Investment Revenue	8,159	6,774	9,773
Retained Taxes, Fees and Fines	800	1,073	911
Other Revenue	2,896	4,712	6,891
<b>Total Revenue</b>	<b>112,912</b>	<b>108,914</b>	<b>120,711</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	21,785
Other Gains/(Losses)	...	(186)	...
<b>Net Result</b>	<b>(85,734)</b>	<b>(82,390)</b>	<b>(73,640)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	117,363	116,576	137,240
Taxes Receivable	...	...	...
Receivables	4,199	9,976	9,976
Contract Assets	7,303	3,473	3,473
Inventories	3	4	4
Financial Assets at Fair Value	1,918	...	...
Other Financial Assets	1,514	1,518	1,518
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>132,301</b>	<b>131,547</b>	<b>152,211</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	83,680	90,203	99,261
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	2,694,749	2,871,494	2,781,117
Plant and Equipment	17,243	19,014	16,141
Infrastructure Systems	419,782	404,732	394,352
Investment Properties	...	...	...
Right of Use Assets	897	789	689
Intangibles	...	...	...
Other Assets	3,638	4,326	4,326
<b>Total Non Current Assets</b>	<b>3,219,989</b>	<b>3,390,560</b>	<b>3,295,887</b>
<b>Total Assets</b>	<b>3,352,289</b>	<b>3,522,107</b>	<b>3,448,099</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	20,720	17,108	16,771
Contract Liabilities	2,921	7,572	7,572
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	227	85	191
Provisions	3,177	2,678	2,678
Other	892	1,352	1,352
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>27,937</b>	<b>28,795</b>	<b>28,564</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	735	884	747
Provisions	375	368	368
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>1,111</b>	<b>1,252</b>	<b>1,115</b>
<b>Total Liabilities</b>	<b>29,048</b>	<b>30,047</b>	<b>29,679</b>
<b>Net Assets</b>	<b>3,323,241</b>	<b>3,492,060</b>	<b>3,418,420</b>
<b>Equity</b>			
Accumulated Funds	1,337,017	1,335,784	1,264,910
Reserves	1,986,224	2,156,277	2,153,510
Capital Equity	...	...	...
<b>Total Equity</b>	<b>3,323,241</b>	<b>3,492,060</b>	<b>3,418,420</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	29,647	24,320	31,279
Grants and Subsidies	80	30	30
Finance Costs	52	51	52
Equivalent Income Tax	...	...	...
Other Payments	62,770	63,853	66,423
<b>Total Payments</b>	<b>92,549</b>	<b>88,255</b>	<b>97,783</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	30,855	25,278	35,037
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	67,432	65,292	65,931
Retained Taxes, Fees and Fines	...	...	...
Interest Received	6,241	923	715
Grants and Contributions	2,770	1,277	2,168
Other Receipts	3,696	7,192	7,803
<b>Total Receipts</b>	<b>110,994</b>	<b>99,961</b>	<b>111,653</b>
<b>Net Cash Flows From Operating Activities</b>	<b>18,445</b>	<b>11,707</b>	<b>13,870</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	27,500
Purchases of Property, Plant and Equipment	(18,985)	(14,240)	(20,675)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	(688)	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(18,985)</b>	<b>(14,928)</b>	<b>6,825</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	18	...	16
Repayment of Borrowings and Advances	(42)	...	(47)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(24)</b>	<b>...</b>	<b>(31)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(564)</b>	<b>(3,222)</b>	<b>20,664</b>
Opening Cash and Cash Equivalents	117,926	119,798	116,576
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>117,363</b>	<b>116,576</b>	<b>137,240</b>

## Western Parkland City Authority

### Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	(0)	...	(0)
Personnel Services Expenses	24,070	15,036	20,079
Other Operating Expenses	13,737	10,344	14,950
Grants and Subsidies	...	20	20
Appropriation Expense	...	...	...
Depreciation and Amortisation	3,072	2,123	3,072
Finance Costs	...	...	...
Other Expenses	0	...	(0)
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>40,878</b>	<b>27,523</b>	<b>38,120</b>
<b>Revenue</b>			
Appropriation Revenue	(0)	...	(0)
Funding Distribution from Department	335,110	127,262	254,965
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	32	...
Grants and Contributions	...	635	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	4,561	168	2,432
<b>Total Revenue</b>	<b>339,671</b>	<b>128,097</b>	<b>257,397</b>
Gain/(Loss) on Disposal of Non Current Assets	...	(30)	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>298,793</b>	<b>100,544</b>	<b>219,277</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	23,619	18,616	22,482
Taxes Receivable	...	...	...
Receivables	567	866	866
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>24,186</b>	<b>19,482</b>	<b>23,348</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	2,692	2,692
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	503,472	534,060	615,176
Plant and Equipment	25,528	29,028	27,663
Infrastructure Systems	304,550	122,277	257,936
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	47	47
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>833,551</b>	<b>688,103</b>	<b>903,514</b>
<b>Total Assets</b>	<b>857,737</b>	<b>707,585</b>	<b>926,862</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	9,006	5,830	5,830
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>9,006</b>	<b>5,830</b>	<b>5,830</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	160	102	102
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	619	629	629
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>779</b>	<b>731</b>	<b>731</b>
<b>Total Liabilities</b>	<b>9,786</b>	<b>6,561</b>	<b>6,561</b>
<b>Net Assets</b>	<b>847,951</b>	<b>701,024</b>	<b>920,301</b>
<b>Equity</b>			
Accumulated Funds	810,951	613,449	832,726
Reserves	37,000	87,575	87,575
Capital Equity	...	...	...
<b>Total Equity</b>	<b>847,951</b>	<b>701,024</b>	<b>920,301</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	(0)	...	(0)
Personnel Services	24,070	15,036	20,079
Grants and Subsidies	...	20	20
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	13,737	16,168	14,949
<b>Total Payments</b>	<b>37,806</b>	<b>31,224</b>	<b>35,048</b>
<b>Receipts</b>			
Appropriation	(0)	...	(0)
Funding Distribution from Department	335,110	127,262	254,965
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	32	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	580	...
Other Receipts	4,561	5,208	2,432
<b>Total Receipts</b>	<b>339,671</b>	<b>133,082</b>	<b>257,397</b>
<b>Net Cash Flows From Operating Activities</b>	<b>301,865</b>	<b>101,858</b>	<b>222,349</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(302,293)	(120,228)	(218,483)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(72)	...
<b>Net Cash Flows From Investing Activities</b>	<b>(302,293)</b>	<b>(120,300)</b>	<b>(218,483)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(428)</b>	<b>(18,442)</b>	<b>3,866</b>
Opening Cash and Cash Equivalents	24,047	37,058	18,616
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>23,619</b>	<b>18,616</b>	<b>22,482</b>

## Centennial Park and Moore Park Trust

### Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	8,883	9,098	9,273
Other Operating Expenses	33,504	33,828	34,299
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	14,399	15,388	15,795
Finance Costs	2	3	2
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>56,788</b>	<b>58,317</b>	<b>59,369</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	2,557	2,557	8,000
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	42,560	42,296	43,943
Grants and Contributions	9,392	10,354	8,412
Investment Revenue	1,184	...	1,357
Retained Taxes, Fees and Fines	325	385	395
Other Revenue	2,151	2,784	2,230
<b>Total Revenue</b>	<b>58,169</b>	<b>58,376</b>	<b>64,337</b>
Gain/(Loss) on Disposal of Non Current Assets	(560)	(574)	(574)
Other Gains/(Losses)	...	6	...
<b>Net Result</b>	<b>822</b>	<b>(508)</b>	<b>4,394</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	31,115	27,255	32,850
Taxes Receivable	...	...	...
Receivables	4,419	4,728	4,780
Contract Assets	...	...	...
Inventories	436	451	451
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>35,969</b>	<b>32,433</b>	<b>38,081</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	1,024,918	1,064,661	1,076,659
Plant and Equipment	4,297	4,430	4,230
Infrastructure Systems	633,911	647,486	657,865
Investment Properties	...	...	...
Right of Use Assets	50	77	110
Intangibles	447	367	210
Other Assets	7,738	7,628	8,621
<b>Total Non Current Assets</b>	<b>1,671,361</b>	<b>1,724,650</b>	<b>1,747,696</b>
<b>Total Assets</b>	<b>1,707,331</b>	<b>1,757,084</b>	<b>1,785,777</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	5,051	6,224	6,224
Contract Liabilities	2,557	2,671	2,671
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	22	54	87
Provisions	996	997	997
Other	2,784	1,425	1,425
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>11,409</b>	<b>11,370</b>	<b>11,403</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	59	61
Provisions	17	36	36
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>17</b>	<b>95</b>	<b>97</b>
<b>Total Liabilities</b>	<b>11,426</b>	<b>11,465</b>	<b>11,500</b>
<b>Net Assets</b>	<b>1,695,905</b>	<b>1,745,618</b>	<b>1,774,277</b>
<b>Equity</b>			
Accumulated Funds	804,762	802,816	807,210
Reserves	891,143	942,802	967,067
Capital Equity	...	...	...
<b>Total Equity</b>	<b>1,695,905</b>	<b>1,745,618</b>	<b>1,774,277</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	8,883	9,098	9,273
Grants and Subsidies	...	...	...
Finance Costs	2	3	2
Equivalent Income Tax	...	...	...
Other Payments	34,571	34,862	35,292
<b>Total Payments</b>	<b>43,456</b>	<b>43,963</b>	<b>44,567</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	2,557	2,557	8,000
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	42,472	42,315	43,891
Retained Taxes, Fees and Fines	...	...	...
Interest Received	1,184	...	1,357
Grants and Contributions	7,892	2,976	8,412
Other Receipts	2,476	3,169	2,625
<b>Total Receipts</b>	<b>56,582</b>	<b>51,017</b>	<b>64,285</b>
<b>Net Cash Flows From Operating Activities</b>	<b>13,125</b>	<b>7,054</b>	<b>19,719</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	210	...
Purchases of Property, Plant and Equipment	(7,190)	(7,550)	(14,050)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(90)	...
<b>Net Cash Flows From Investing Activities</b>	<b>(7,190)</b>	<b>(7,430)</b>	<b>(14,050)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(72)	...	(73)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(72)</b>	<b>...</b>	<b>(73)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>5,863</b>	<b>(376)</b>	<b>5,596</b>
Opening Cash and Cash Equivalents	25,252	27,631	27,255
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>31,115</b>	<b>27,255</b>	<b>32,850</b>

# Greater Sydney Parklands Trust

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	1,500	1,039	2,250
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>1,500</b>	<b>1,039</b>	<b>2,250</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	713
Grants and Contributions	1,500	1,911	1,538
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	48	...
<b>Total Revenue</b>	<b>1,500</b>	<b>1,959</b>	<b>2,250</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>...</b>	<b>919</b>	<b>...</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	...	1,369	1,369
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	...	<b>1,369</b>	<b>1,369</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	...	...	...
<b>Total Assets</b>	...	<b>1,369</b>	<b>1,369</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	450	450
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	...	<b>450</b>	<b>450</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	...	...	...
<b>Total Liabilities</b>	...	<b>450</b>	<b>450</b>
<b>Net Assets</b>	...	<b>919</b>	<b>919</b>
<b>Equity</b>			
Accumulated Funds	...	919	919
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	...	<b>919</b>	<b>919</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	1,500	589	2,250
<b>Total Payments</b>	<b>1,500</b>	<b>589</b>	<b>2,250</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	713
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	1,500	1,911	1,538
Other Receipts	...	48	...
<b>Total Receipts</b>	<b>1,500</b>	<b>1,959</b>	<b>2,250</b>
<b>Net Cash Flows From Operating Activities</b>	<b>...</b>	<b>1,369</b>	<b>...</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>...</b>	<b>1,369</b>	<b>...</b>
Opening Cash and Cash Equivalents	...	...	1,369
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>...</b>	<b>1,369</b>	<b>1,369</b>

## Hunter and Central Coast Development Corporation

### Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	0	...	(0)
Personnel Services Expenses	6,386	4,800	5,919
Other Operating Expenses	20,836	10,275	25,016
Grants and Subsidies	12,310	12,310	9,600
Appropriation Expense	...	...	...
Depreciation and Amortisation	2,144	2,400	2,508
Finance Costs	200	714	318
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>41,876</b>	<b>30,499</b>	<b>43,361</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	18,341	13,800	12,569
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	3,956	3,825	4,816
Grants and Contributions	79	2,390	100
Investment Revenue	300	1,000	373
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	175	889	428
<b>Total Revenue</b>	<b>22,850</b>	<b>21,904</b>	<b>18,286</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(19,026)</b>	<b>(8,595)</b>	<b>(25,074)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	10,656	13,345	5,095
Taxes Receivable	...	...	...
Receivables	713	545	507
Contract Assets	...	...	...
Inventories	31,075	15,394	35,426
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>42,444</b>	<b>29,284</b>	<b>41,028</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	38,347	57,298	35,533
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	63,331	66,882	66,979
Plant and Equipment	289	62	43
Infrastructure Systems	49,204	53,119	51,687
Investment Properties	...	...	...
Right of Use Assets	...	21	11
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>151,172</b>	<b>177,383</b>	<b>154,254</b>
<b>Total Assets</b>	<b>193,616</b>	<b>206,667</b>	<b>195,282</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	1,033	1,100	891
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	4	4
Provisions	427	427	427
Other	190	190	88
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>1,650</b>	<b>1,721</b>	<b>1,410</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	8,000	17	14,017
Provisions	32,063	31,452	31,452
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>40,063</b>	<b>31,469</b>	<b>45,469</b>
<b>Total Liabilities</b>	<b>41,712</b>	<b>33,190</b>	<b>46,879</b>
<b>Net Assets</b>	<b>151,904</b>	<b>173,477</b>	<b>148,403</b>
<b>Equity</b>			
Accumulated Funds	93,847	108,883	83,809
Reserves	58,057	64,594	64,594
Capital Equity	...	...	...
<b>Total Equity</b>	<b>151,904</b>	<b>173,477</b>	<b>148,403</b>

**Cash Flow Statement**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	0	...	(0)
Personnel Services	6,386	4,800	5,919
Grants and Subsidies	12,310	12,310	9,600
Finance Costs	200	1	318
Equivalent Income Tax	...	...	...
Other Payments	21,347	16,463	23,500
<b>Total Payments</b>	<b>40,243</b>	<b>33,574</b>	<b>39,336</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	18,341	13,800	12,569
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	3,956	2,729	4,816
Retained Taxes, Fees and Fines	...	...	...
Interest Received	300	1,000	373
Grants and Contributions	79	2,390	100
Other Receipts	1,185	2,608	378
<b>Total Receipts</b>	<b>23,860</b>	<b>22,527</b>	<b>18,236</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(16,383)</b>	<b>(11,047)</b>	<b>(21,100)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(300)	(1,250)	(1,150)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(300)</b>	<b>(1,250)</b>	<b>(1,150)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	8,000	...	14,000
Repayment of Borrowings and Advances	...	(3)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>8,000</b>	<b>(3)</b>	<b>14,000</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(8,683)</b>	<b>(12,300)</b>	<b>(8,250)</b>
Opening Cash and Cash Equivalents	19,338	25,645	13,345
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>10,656</b>	<b>13,345</b>	<b>5,095</b>

# Lands Administration Ministerial Corporation

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	2,625	3,522	3,197
Grants and Subsidies	1,754	1,615	1,187
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,956	2,443	2,388
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>6,335</b>	<b>7,580</b>	<b>6,772</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	(0)	...	0
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	(100)	(100)	(100)
Sales of Goods and Services	235	145	238
Grants and Contributions	...	...	0
Investment Revenue	5,057	4,061	5,057
Retained Taxes, Fees and Fines	...	...	0
Other Revenue	...	62	...
<b>Total Revenue</b>	<b>5,191</b>	<b>4,167</b>	<b>5,195</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	(200)	(153)	(200)
<b>Net Result</b>	<b>(1,344)</b>	<b>(3,566)</b>	<b>(1,777)</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	55,292	54,739	57,077
Taxes Receivable	...	...	...
Receivables	2,265	1,021	1,021
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	48	29	29
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>57,606</b>	<b>55,789</b>	<b>58,126</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	21,822	22,419	22,379
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	868	761	761
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	167,808	168,282	164,901
Plant and Equipment	545	55	77
Infrastructure Systems	13,901	13,349	12,633
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>204,943</b>	<b>204,866</b>	<b>200,751</b>
<b>Total Assets</b>	<b>262,549</b>	<b>260,655</b>	<b>258,878</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	2,504	2,194	2,194
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	221	153	153
Other	334	413	413
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>3,059</b>	<b>2,760</b>	<b>2,760</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Liabilities</b>	<b>3,059</b>	<b>2,760</b>	<b>2,760</b>
<b>Net Assets</b>	<b>259,489</b>	<b>257,895</b>	<b>256,117</b>
<b>Equity</b>			
Accumulated Funds	228,684	227,645	225,868
Reserves	30,805	30,250	30,250
Capital Equity	...	...	...
<b>Total Equity</b>	<b>259,489</b>	<b>257,895</b>	<b>256,117</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	500	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	2,625	3,522	3,197
<b>Total Payments</b>	<b>3,125</b>	<b>3,522</b>	<b>3,197</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	(0)	...	0
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	(100)	(100)	(100)
Sale of Goods and Services	4,356	3,255	4,359
Retained Taxes, Fees and Fines	...	...	...
Interest Received	736	951	736
Grants and Contributions	...	...	0
Other Receipts	40	102	40
<b>Total Receipts</b>	<b>5,031</b>	<b>4,207</b>	<b>5,035</b>
<b>Net Cash Flows From Operating Activities</b>	<b>1,906</b>	<b>686</b>	<b>1,838</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	500	500	500
Purchases of Property, Plant and Equipment	...	(780)	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>500</b>	<b>(280)</b>	<b>500</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>2,406</b>	<b>406</b>	<b>2,338</b>
Opening Cash and Cash Equivalents	52,886	54,333	54,739
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>55,292</b>	<b>54,739</b>	<b>57,077</b>

## Luna Park Reserve Trust

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	1,075	3,401	2,085
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	816	1,162	1,235
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>1,891</b>	<b>4,563</b>	<b>3,320</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	1,995	2,146	2,554
Grants and Contributions	...	...	...
Investment Revenue	188	47	(0)
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>2,182</b>	<b>2,193</b>	<b>2,554</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>291</b>	<b>(2,370)</b>	<b>(766)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	1,875	552	1,017
Taxes Receivable	...	...	...
Receivables	2,490	1,568	1,571
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>4,365</b>	<b>2,120</b>	<b>2,588</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	693	574	574
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	37,652	40,531	39,763
Plant and Equipment	...	...	...
Infrastructure Systems	7,882	8,024	7,557
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>46,227</b>	<b>49,128</b>	<b>47,893</b>
<b>Total Assets</b>	<b>50,592</b>	<b>51,248</b>	<b>50,482</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	272	57	57
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>272</b>	<b>57</b>	<b>57</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Liabilities</b>	<b>272</b>	<b>57</b>	<b>57</b>
<b>Net Assets</b>	<b>50,320</b>	<b>51,191</b>	<b>50,424</b>
<b>Equity</b>			
Accumulated Funds	5,493	3,026	2,260
Reserves	44,828	48,165	48,165
Capital Equity	...	...	...
<b>Total Equity</b>	<b>50,320</b>	<b>51,191</b>	<b>50,424</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	1,075	3,401	2,085
<b>Total Payments</b>	<b>1,075</b>	<b>3,401</b>	<b>2,085</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	1,994	3,496	2,551
Retained Taxes, Fees and Fines	...	...	...
Interest Received	188	47	(0)
Grants and Contributions	...	...	...
Other Receipts	...	0	...
<b>Total Receipts</b>	<b>2,181</b>	<b>3,543</b>	<b>2,551</b>
<b>Net Cash Flows From Operating Activities</b>	<b>1,106</b>	<b>142</b>	<b>466</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	0
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>0</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>1,106</b>	<b>142</b>	<b>466</b>
Opening Cash and Cash Equivalents	769	409	552
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>1,875</b>	<b>552</b>	<b>1,017</b>

# Planning Ministerial Corporation

## Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	7,097	7,147	7,544
Other Operating Expenses	24,080	29,084	18,221
Grants and Subsidies	32,000	11,000	39,500
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,405	2,459	1,405
Finance Costs	12,231	11,223	12,160
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>76,814</b>	<b>60,913</b>	<b>78,830</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	83,145	52,138	52,382
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	3,514	4,035	3,591
Grants and Contributions	20,400	4,751	...
Investment Revenue	4,988	2,301	3,884
Retained Taxes, Fees and Fines	9,739	9,858	9,983
Other Revenue	259	4,820	266
<b>Total Revenue</b>	<b>122,045</b>	<b>77,904</b>	<b>70,107</b>
Gain/(Loss) on Disposal of Non Current Assets	...	630	55,737
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>45,232</b>	<b>17,620</b>	<b>47,014</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	58,623	95,809	105,478
Taxes Receivable	...	...	...
Receivables	15,352	19,178	19,178
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	4,380	17,656	17,656
<b>Total Current Assets</b>	<b>78,355</b>	<b>132,644</b>	<b>142,313</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	4,063	4,063
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	2,028,219	1,862,441	1,901,594
Plant and Equipment	(0)	...	...
Infrastructure Systems	37,914	34,415	34,415
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	20,529	19,420	19,420
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>2,086,662</b>	<b>1,920,340</b>	<b>1,959,493</b>
<b>Total Assets</b>	<b>2,165,016</b>	<b>2,052,984</b>	<b>2,101,806</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	83,773	18,563	20,371
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	43,051	12,000	12,000
Provisions	...	...	...
Other	4,811	5,020	5,020
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>131,636</b>	<b>35,583</b>	<b>37,391</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	255,990	302,881	302,881
Provisions	20,529	19,175	19,175
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>276,519</b>	<b>322,056</b>	<b>322,056</b>
<b>Total Liabilities</b>	<b>408,155</b>	<b>357,639</b>	<b>359,447</b>
<b>Net Assets</b>	<b>1,756,861</b>	<b>1,695,345</b>	<b>1,742,359</b>
<b>Equity</b>			
Accumulated Funds	726,566	628,589	667,809
Reserves	1,030,295	1,066,756	1,074,550
Capital Equity	...	...	...
<b>Total Equity</b>	<b>1,756,861</b>	<b>1,695,345</b>	<b>1,742,359</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	7,097	7,147	7,544
Grants and Subsidies	4,000	3,000	4,000
Finance Costs	12,231	10,990	12,160
Equivalent Income Tax	...	...	...
Other Payments	22,272	277,629	16,413
<b>Total Payments</b>	<b>45,601</b>	<b>298,766</b>	<b>40,117</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	83,145	52,138	52,382
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	3,514	1,109	3,591
Retained Taxes, Fees and Fines	...	...	...
Interest Received	4,988	2,301	3,884
Grants and Contributions	20,400	4,751	...
Other Receipts	9,998	203,014	10,249
<b>Total Receipts</b>	<b>122,045</b>	<b>263,314</b>	<b>70,107</b>
<b>Net Cash Flows From Operating Activities</b>	<b>76,445</b>	<b>(35,452)</b>	<b>29,990</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	43,596	75,479	111,896
Purchases of Property, Plant and Equipment	(184,407)	(72,565)	(132,217)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	2,867	...
<b>Net Cash Flows From Investing Activities</b>	<b>(140,811)</b>	<b>5,781</b>	<b>(20,321)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	78,628	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>78,628</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(64,366)</b>	<b>48,956</b>	<b>9,669</b>
Opening Cash and Cash Equivalents	122,989	46,852	95,809
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>58,623</b>	<b>95,809</b>	<b>105,478</b>

## Property and Development NSW

### Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	(0)	0	...
Personnel Services Expenses	28,221	41,188	30,439
Other Operating Expenses	234,519	254,477	250,391
Grants and Subsidies	0	0	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	391,457	349,126	371,471
Finance Costs	148,701	156,872	146,333
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>802,900</b>	<b>801,664</b>	<b>798,634</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	219,983	116,105	473,003
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	681,718	692,972	707,063
Grants and Contributions	900	5,485	1,600
Investment Revenue	18,993	9,061	7,959
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	6,508	12,313	9,545
<b>Total Revenue</b>	<b>928,101</b>	<b>835,936</b>	<b>1,199,170</b>
Gain/(Loss) on Disposal of Non Current Assets	7,239	7,239	9,800
Other Gains/(Losses)	3,069	3,069	146,177
<b>Net Result</b>	<b>135,509</b>	<b>44,580</b>	<b>556,513</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	46,982	32,322	151,883
Taxes Receivable	...	...	...
Receivables	38,114	33,487	22,654
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	25,773	25,773	25,773
Other	39,274	63,672	54,550
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>150,143</b>	<b>155,254</b>	<b>254,860</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	45,628	45,628	41,452
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	1,077,642	1,143,487	1,393,070
Plant and Equipment	31,754	29,237	28,840
Infrastructure Systems	2,300	3,285	6,141
Investment Properties	...	...	...
Right of Use Assets	3,037,156	3,061,605	3,115,413
Intangibles	536	499	2,299
Other Assets	493,600	382,152	375,887
<b>Total Non Current Assets</b>	<b>4,688,617</b>	<b>4,665,893</b>	<b>4,963,103</b>
<b>Total Assets</b>	<b>4,838,760</b>	<b>4,821,147</b>	<b>5,217,963</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	67,693	67,693	68,895
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	347,996	347,996	347,996
Provisions	53,560	67,558	58,436
Other	28	37	46
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>469,276</b>	<b>483,284</b>	<b>475,374</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	3,662,260	3,563,002	3,452,245
Provisions	199,676	199,676	203,725
Other	28	28	28
<b>Total Non Current Liabilities</b>	<b>3,861,964</b>	<b>3,762,706</b>	<b>3,655,998</b>
<b>Total Liabilities</b>	<b>4,331,240</b>	<b>4,245,990</b>	<b>4,131,371</b>
<b>Net Assets</b>	<b>507,520</b>	<b>575,157</b>	<b>1,086,592</b>
<b>Equity</b>			
Accumulated Funds	257,821	281,792	793,227
Reserves	249,699	293,365	293,365
Capital Equity	...	...	...
<b>Total Equity</b>	<b>507,520</b>	<b>575,157</b>	<b>1,086,592</b>

## Cash Flow Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	(0)	0	...
Personnel Services	28,221	41,188	30,439
Grants and Subsidies	0	0	...
Finance Costs	148,701	156,842	146,333
Equivalent Income Tax	...	...	...
Other Payments	227,354	256,520	249,918
<b>Total Payments</b>	<b>404,276</b>	<b>454,551</b>	<b>426,691</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	219,983	116,105	473,003
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	(39,987)	(39,761)	(45,232)
Sale of Goods and Services	681,378	685,542	707,400
Retained Taxes, Fees and Fines	...	...	...
Interest Received	12,676	8,397	7,244
Grants and Contributions	900	5,485	1,600
Other Receipts	22,342	13,752	18,828
<b>Total Receipts</b>	<b>897,292</b>	<b>789,519</b>	<b>1,162,844</b>
<b>Net Cash Flows From Operating Activities</b>	<b>493,015</b>	<b>334,969</b>	<b>736,153</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	49,700	36,800	161,200
Purchases of Property, Plant and Equipment	(172,193)	(55,883)	(436,939)
Proceeds from Sale of Investments	20,435	21,656	19,981
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	(1,800)
<b>Net Cash Flows From Investing Activities</b>	<b>(102,058)</b>	<b>2,573</b>	<b>(257,558)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(381,338)	(346,727)	(359,034)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(381,338)</b>	<b>(346,727)</b>	<b>(359,034)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>9,619</b>	<b>(9,185)</b>	<b>119,561</b>
Opening Cash and Cash Equivalents	37,363	41,508	32,322
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>46,982</b>	<b>32,322</b>	<b>151,883</b>

## Western Sydney Parklands Trust

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	5,662	5,547	5,913
Other Operating Expenses	12,236	13,704	13,496
Grants and Subsidies	1,500	1,911	1,538
Appropriation Expense	...	...	...
Depreciation and Amortisation	14,075	13,087	15,593
Finance Costs	1	1	1
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>33,474</b>	<b>34,251</b>	<b>36,541</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	3,889	3,888	3,934
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	41,561	58,940	39,973
Grants and Contributions	6,120	1,984	4,821
Investment Revenue	5,206	...	5,490
Retained Taxes, Fees and Fines	...	15	...
Other Revenue	712	718	735
<b>Total Revenue</b>	<b>57,488</b>	<b>65,545</b>	<b>54,953</b>
Gain/(Loss) on Disposal of Non Current Assets	...	1,457	...
Other Gains/(Losses)	...	14,401	...
<b>Net Result</b>	<b>24,015</b>	<b>47,152</b>	<b>18,413</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	136,918	130,961	143,635
Taxes Receivable	...	...	...
Receivables	33,249	26,777	16,561
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	0	0
<b>Total Current Assets</b>	<b>170,167</b>	<b>157,738</b>	<b>160,196</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	419,155	426,585	450,317
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	828,462	827,621	842,807
Plant and Equipment	5,682	5,145	4,484
Infrastructure Systems	306,547	376,212	376,265
Investment Properties	...	...	...
Right of Use Assets	5	42	42
Intangibles	7,327	5,527	5,527
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>1,567,178</b>	<b>1,641,133</b>	<b>1,679,443</b>
<b>Total Assets</b>	<b>1,737,345</b>	<b>1,798,871</b>	<b>1,839,639</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	3,898	3,898	3,898
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	12	53	53
Provisions	480	480	480
Other	4,981	789	3,951
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>9,370</b>	<b>5,220</b>	<b>8,382</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	(0)	...	...
Provisions	...	...	...
Other	32,026	23,598	26,981
<b>Total Non Current Liabilities</b>	<b>32,026</b>	<b>23,598</b>	<b>26,981</b>
<b>Total Liabilities</b>	<b>41,397</b>	<b>28,819</b>	<b>35,364</b>
<b>Net Assets</b>	<b>1,695,948</b>	<b>1,770,052</b>	<b>1,804,275</b>
<b>Equity</b>			
Accumulated Funds	934,983	985,430	1,003,843
Reserves	760,965	784,622	800,432
Capital Equity	...	...	...
<b>Total Equity</b>	<b>1,695,948</b>	<b>1,770,052</b>	<b>1,804,275</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	5,662	5,547	5,913
Grants and Subsidies	1,500	1,911	1,538
Finance Costs	1	1	1
Equivalent Income Tax	...	...	...
Other Payments	12,236	13,929	13,496
<b>Total Payments</b>	<b>19,399</b>	<b>21,388</b>	<b>20,947</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	3,889	3,888	3,934
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	41,561	58,318	39,973
Retained Taxes, Fees and Fines	...	...	...
Interest Received	5,206	0	5,490
Grants and Contributions	6,120	1,614	4,821
Other Receipts	712	2,623	7,907
<b>Total Receipts</b>	<b>57,488</b>	<b>66,444</b>	<b>62,125</b>
<b>Net Cash Flows From Operating Activities</b>	<b>38,090</b>	<b>45,056</b>	<b>41,178</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(18,175)	(20,100)	(12,700)
Proceeds from Sale of Investments	(0)	946	(0)
Purchases of Investments	(7,929)	(16,580)	(15,803)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	3,484	...
<b>Net Cash Flows From Investing Activities</b>	<b>(26,104)</b>	<b>(32,250)</b>	<b>(28,503)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	(1)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>(1)</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>11,986</b>	<b>12,805</b>	<b>12,675</b>
Opening Cash and Cash Equivalents	124,932	118,156	130,961
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>136,918</b>	<b>130,961</b>	<b>143,635</b>

## 9. PREMIER

### 9.1 Agency Expense Summary

Premier	Expenses <sup>(a)</sup>			Capital Expenditure		
	2024-25 Revised \$m	2025-26 Budget \$m	Change %	2024-25 Revised \$m	2025-26 Budget \$m	Change %
<b>Premier's Department</b>	664.7	649.0	(2.4)	51.4	77.7	51.1
Funding distribution to agencies .....	404.4	1,449.1	258.3	...	...	...
<b>Total Principal Department<sup>(b)(c)(d)(e)</sup></b>	<b>1,069.1</b>	<b>2,098.1</b>	<b>96.3</b>	<b>51.4</b>	<b>77.7</b>	<b>51.1</b>
<b>Agencies</b>						
Natural Resources Commission .....	9.5	8.5	(10.5)	0.1	0.1	15.5
<b>Agencies transferred from Planning, Housing and Infrastructure</b>						
NSW Reconstruction Authority <sup>(f)</sup> .....	938.9	1,160.1	23.5	56.9	80.5	41.4
<b>Total Agencies</b>	<b>948.4</b>	<b>1,168.5</b>	<b>23.2</b>	<b>57.0</b>	<b>80.6</b>	<b>41.4</b>
<b>Special Offices</b>						
Public Service Commission <sup>(g)</sup> .....	...	...	...	...	...	...
<b>Total Special Offices</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>

(a) This table shows expenses on an uneliminated basis.

(b) The Women NSW branch of the Community Engagement Group was transferred from the Premier's Department to The Cabinet Office as per *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024*, effective 1 July 2024.

(c) The Investment NSW Group and the Office of the Chief Scientist and Engineer Group was transferred from the Department of Enterprise, Investment and Trade (which was renamed to the Department of Creative Industries, Tourism, Hospitality and Sport) to the Premier's Department, as per *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024*, effective 1 July 2024.

(d) The part of the Partnership & Engagement branch responsible for the delivery of the Australia Day function was transferred from the Premier's Department to the Department of Creative Industries, Tourism, Hospitality and Sport, as per the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024*, effective 1 July 2024.

(e) The Regional Coordination and Delivery branch was transferred from the Department of Primary Industries and Regional Development to the Premier's Department, as per the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024*, effective 1 July 2024.

(f) The NSW Reconstruction Authority Staff Agency was transferred from the Department of Planning, Housing and Infrastructure to the Premier's Department under the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2025*, effective 17 March 2025.

(g) The Public Service Commission was abolished and persons employed transferred to the Premier's Department under the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024*, effective 1 July 2024.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## 9.2 Financial Statements

### Premier's Department

#### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	198,478	248,381	280,824
Personnel Services Expenses	...	...	...
Other Operating Expenses	106,677	187,529	198,286
Grants and Subsidies	127,028	611,077	1,594,785
Appropriation Expense	...	...	...
Depreciation and Amortisation	11,599	21,884	24,152
Finance Costs	1	190	22
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>443,783</b>	<b>1,069,062</b>	<b>2,098,069</b>
<b>Revenue</b>			
Appropriation Revenue	407,362	937,016	2,113,809
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,171	9,028	2,822
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	11,700	37,526	24,911
Grants and Contributions	33,145	40,482	26,199
Investment Revenue	...	489	8,433
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	0	...	1,564
<b>Total Revenue</b>	<b>453,377</b>	<b>1,024,540</b>	<b>2,177,738</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>9,595</b>	<b>(44,521)</b>	<b>79,670</b>

## Balance Sheet

	2024-25 Budget \$000	2025-26 Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	70,326	42,913	48,122
Taxes Receivable	...	...	...
Receivables	8,244	38,326	42,053
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>78,571</b>	<b>81,239</b>	<b>90,175</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	646	646
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	15,222	15,222
Property, Plant and Equipment -			
Land and Building	182,823	217,305	268,481
Plant and Equipment	17,352	42,981	35,763
Infrastructure Systems	...	(0)	...
Investment Properties	...	...	...
Right of Use Assets	437	1,215	2,011
Intangibles	15,658	13,730	22,510
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>216,270</b>	<b>291,100</b>	<b>344,634</b>
<b>Total Assets</b>	<b>294,841</b>	<b>372,339</b>	<b>434,809</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	8,549	60,172	56,945
Contract Liabilities	...	795	795
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	151	2,187	2,187
Provisions	11,089	62,861	38,361
Other	3,209	918	918
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>22,998</b>	<b>126,933</b>	<b>99,206</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	3,811	...	5,206
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	992	1,207	2,880
Provisions	7,147	15,523	15,616
Other	763	...	3,556
<b>Total Non Current Liabilities</b>	<b>12,713</b>	<b>16,730</b>	<b>27,257</b>
<b>Total Liabilities</b>	<b>35,711</b>	<b>143,662</b>	<b>126,463</b>
<b>Net Assets</b>	<b>259,130</b>	<b>228,676</b>	<b>308,346</b>
<b>Equity</b>			
Accumulated Funds	187,445	155,874	235,544
Reserves	71,685	72,802	72,802
Capital Equity	...	...	...
<b>Total Equity</b>	<b>259,130</b>	<b>228,676</b>	<b>308,346</b>

## Cash Flow Statement

	2024-25		2025-26
	Budget \$000	Revised \$000	Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	197,307	239,354	278,002
Personnel Services	...	...	...
Grants and Subsidies	127,028	611,077	1,594,785
Finance Costs	...	19	21
Equivalent Income Tax	...	...	...
Other Payments	104,918	151,372	220,886
<b>Total Payments</b>	<b>429,254</b>	<b>1,001,822</b>	<b>2,093,694</b>
<b>Receipts</b>			
Appropriation	407,362	937,016	2,113,809
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	11,698	20,895	24,907
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	33,145	40,482	26,199
Other Receipts	2	(0)	1,568
<b>Total Receipts</b>	<b>452,206</b>	<b>998,393</b>	<b>2,166,483</b>
<b>Net Cash Flows From Operating Activities</b>	<b>22,953</b>	<b>(3,429)</b>	<b>72,789</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(10,341)	(45,025)	(63,613)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(7,000)	(5,822)	(3,967)
<b>Net Cash Flows From Investing Activities</b>	<b>(17,341)</b>	<b>(50,847)</b>	<b>(67,580)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>5,612</b>	<b>(54,276)</b>	<b>5,209</b>
Opening Cash and Cash Equivalents	64,714	93,576	42,913
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	3,613	...
<b>Closing Cash and Cash Equivalents</b>	<b>70,326</b>	<b>42,913</b>	<b>48,122</b>

# Natural Resources Commission

## Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	5,368	6,772	5,979
Personnel Services Expenses	...	...	...
Other Operating Expenses	2,463	2,499	2,411
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	99	175	72
Finance Costs	...	5	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>7,931</b>	<b>9,451</b>	<b>8,462</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	7,621	7,651	8,318
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	187	221	204
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	1,457	...
<b>Total Revenue</b>	<b>7,809</b>	<b>9,329</b>	<b>8,522</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(122)</b>	<b>(122)</b>	<b>60</b>

## Balance Sheet

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	540	3,096	620
Taxes Receivable	...	...	...
Receivables	245	175	175
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>785</b>	<b>3,271</b>	<b>795</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	58	85	125
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	53	53
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>58</b>	<b>137</b>	<b>177</b>
<b>Total Assets</b>	<b>842</b>	<b>3,408</b>	<b>973</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	243	579	558
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	0	...	...
Provisions	845	670	670
Other	70	2,474	(0)
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>1,158</b>	<b>3,724</b>	<b>1,228</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	188	188	188
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>188</b>	<b>188</b>	<b>188</b>
<b>Total Liabilities</b>	<b>1,346</b>	<b>3,912</b>	<b>1,416</b>
<b>Net Assets</b>	<b>(504)</b>	<b>(504)</b>	<b>(444)</b>
<b>Equity</b>			
Accumulated Funds	(504)	(504)	(444)
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>(504)</b>	<b>(504)</b>	<b>(444)</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	5,181	6,661	5,775
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	2,455	3,168	2,432
<b>Total Payments</b>	<b>7,636</b>	<b>9,829</b>	<b>8,207</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	7,621	7,651	8,318
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	(546)	1,191	(2,474)
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	...	1,908	...
<b>Total Receipts</b>	<b>7,075</b>	<b>10,750</b>	<b>5,843</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(561)</b>	<b>921</b>	<b>(2,363)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(97)	(27)	(112)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(70)	...
<b>Net Cash Flows From Investing Activities</b>	<b>(97)</b>	<b>(97)</b>	<b>(112)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(658)</b>	<b>824</b>	<b>(2,475)</b>
Opening Cash and Cash Equivalents	1,197	2,272	3,096
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>540</b>	<b>3,096</b>	<b>620</b>

# NSW Reconstruction Authority

## Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	70,106	70,030	72,616
Personnel Services Expenses	...	...	...
Other Operating Expenses	97,072	50,960	23,640
Grants and Subsidies	1,497,433	725,431	989,564
Appropriation Expense	...	...	...
Depreciation and Amortisation	79,418	90,805	74,229
Finance Costs	12	1,716	13
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>1,744,041</b>	<b>938,942</b>	<b>1,160,062</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	1,735,428	871,721	1,440,743
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	336	488	339
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	4,043	1
<b>Total Revenue</b>	<b>1,735,764</b>	<b>876,252</b>	<b>1,441,083</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(8,277)</b>	<b>(62,690)</b>	<b>281,021</b>

## Balance Sheet

	2024-25		2025-26
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	511,488	359,150	572,008
Taxes Receivable	...	...	...
Receivables	3,211	3,211	3,211
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	32,668	32,668	32,668
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>547,368</b>	<b>395,029</b>	<b>607,887</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	204,230	151,156	229,856
Plant and Equipment	115,530	89,854	17,233
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	1,209	300	294
Intangibles	1,390	169	331
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>322,359</b>	<b>241,479</b>	<b>247,714</b>
<b>Total Assets</b>	<b>869,727</b>	<b>636,508</b>	<b>855,601</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	561,379	326,310	276,545
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	1,094	1,021	1,021
Provisions	52,775	21,103	50,877
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>615,248</b>	<b>348,434</b>	<b>328,443</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	375	84	84
Provisions	62	41,999	62
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>437</b>	<b>42,083</b>	<b>146</b>
<b>Total Liabilities</b>	<b>615,685</b>	<b>390,517</b>	<b>328,589</b>
<b>Net Assets</b>	<b>254,041</b>	<b>245,991</b>	<b>527,012</b>
<b>Equity</b>			
Accumulated Funds	254,041	245,991	527,012
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>254,041</b>	<b>245,991</b>	<b>527,012</b>

## Cash Flow Statement

	2024-25		2025-26
	Budget \$000	Revised \$000	Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	69,770	72,383	72,214
Personnel Services	...	...	...
Grants and Subsidies	1,997,433	1,022,188	989,564
Finance Costs	12	12	13
Equivalent Income Tax	...	...	...
Other Payments	95,369	30,380	85,631
<b>Total Payments</b>	<b>2,162,584</b>	<b>1,124,962</b>	<b>1,147,422</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	1,735,428	871,721	1,440,743
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	387	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	...	10,175	1
<b>Total Receipts</b>	<b>1,735,428</b>	<b>882,283</b>	<b>1,440,744</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(427,156)</b>	<b>(242,679)</b>	<b>293,322</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(120,433)	(56,726)	(80,300)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(1,664)	(164)	(164)
<b>Net Cash Flows From Investing Activities</b>	<b>(122,097)</b>	<b>(56,890)</b>	<b>(80,464)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(549,253)</b>	<b>(299,569)</b>	<b>212,858</b>
Opening Cash and Cash Equivalents	1,060,741	658,719	359,150
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>511,488</b>	<b>359,150</b>	<b>572,008</b>

## Public Service Commission

### Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	20,707	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	10,064	...	...
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	548	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>31,319</b>	<b>...</b>	<b>...</b>
<b>Revenue</b>			
Appropriation Revenue	21,608	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	518	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	3,047	...	...
Grants and Contributions	5,813	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	(0)	...	...
<b>Total Revenue</b>	<b>30,986</b>	<b>...</b>	<b>...</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(333)</b>	<b>...</b>	<b>...</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	5,315	...	...
Taxes Receivable	...	...	...
Receivables	953	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>6,268</b>	<b>...</b>	<b>...</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	1,356	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>1,356</b>	<b>...</b>	<b>...</b>
<b>Total Assets</b>	<b>7,624</b>	<b>...</b>	<b>...</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	2,360	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	2,356	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>4,716</b>	<b>...</b>	<b>...</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	410	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>410</b>	<b>...</b>	<b>...</b>
<b>Total Liabilities</b>	<b>5,126</b>	<b>...</b>	<b>...</b>
<b>Net Assets</b>	<b>2,498</b>	<b>...</b>	<b>...</b>
<b>Equity</b>			
Accumulated Funds	2,498	(0)	...
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>2,498</b>	<b>(0)</b>	<b>...</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	20,189	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	10,064	...	...
<b>Total Payments</b>	<b>30,253</b>	<b>...</b>	<b>...</b>
<b>Receipts</b>			
Appropriation	21,608	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	3,047	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	5,813	...	...
Other Receipts	(0)	...	...
<b>Total Receipts</b>	<b>30,468</b>	<b>...</b>	<b>...</b>
<b>Net Cash Flows From Operating Activities</b>	<b>215</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(270)	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(270)</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(55)</b>	<b>...</b>	<b>...</b>
Opening Cash and Cash Equivalents	5,370	6,063	...
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	(6,063)	...
<b>Closing Cash and Cash Equivalents</b>	<b>5,315</b>	<b>...</b>	<b>...</b>

## 10. PRIMARY INDUSTRIES AND REGIONAL DEVELOPMENT

### 10.1 Agency Expense Summary

Primary Industries and Regional Development	Expenses <sup>(a)</sup>			Capital Expenditure		
	2024-25 Revised \$m	2025-26 Budget \$m	Change %	2024-25 Revised \$m	2025-26 Budget \$m	Change %
<b>Department of Primary Industries and Regional Development</b>	1,621.8	1,906.6	17.6	56.2	70.8	26.0
Funding distribution to agencies .....	131.3	144.7	10.2	...	...	...
<b>Total Principal Department<sup>(b)(c)</sup></b>	<b>1,753.1</b>	<b>2,051.3</b>	<b>17.0</b>	<b>56.2</b>	<b>70.8</b>	<b>26.0</b>
<b>Agencies</b>						
New South Wales Rural Assistance Authority	82.8	153.7	85.5	...	0.1	...
Regional Growth NSW Development Corporation .....	36.3	142.7	292.8	...	...	...
Local Land Services .....	288.2	269.2	(6.6)	12.2	7.9	(34.9)
NSW Food Authority .....	21.4	21.7	1.5	1.4	1.1	(19.4)
<b>Total Agencies</b>	<b>428.8</b>	<b>587.3</b>	<b>37.0</b>	<b>13.6</b>	<b>9.1</b>	<b>(32.9)</b>

(a) This table shows expenses on an uneliminated basis.

(b) The Regional Coordination and Delivery branch was transferred from the Department of Primary Industries and Regional Development to the Premier's Department, as per the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.2) 2024*, effective 1 July 2024.

(c) The Office for Regional Youth is to be transferred from the Department of Primary Industries and Regional Development to the Department of Communities and Justice under the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.3) 2025*, effective 1 July 2025.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## 10.2 Financial Statements

### Department of Primary Industries and Regional Development

#### Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	622,566	565,168	601,243
Personnel Services Expenses	...	...	...
Other Operating Expenses	869,804	480,107	457,365
Grants and Subsidies	901,639	676,584	940,820
Appropriation Expense	...	...	...
Depreciation and Amortisation	30,137	30,803	44,349
Finance Costs	186	463	187
Other Expenses	1,738	1	7,369
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>2,426,070</b>	<b>1,753,126</b>	<b>2,051,333</b>
<b>Revenue</b>			
Appropriation Revenue	1,285,222	1,280,000	1,204,301
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	14,598	14,586	15,104
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	312,632	146,803	223,334
Grants and Contributions	864,549	408,044	529,948
Investment Revenue	(0)	9,071	6,700
Retained Taxes, Fees and Fines	40,621	70,493	40,621
Other Revenue	11,723	75,199	20,885
<b>Total Revenue</b>	<b>2,529,345</b>	<b>2,004,196</b>	<b>2,040,892</b>
Gain/(Loss) on Disposal of Non Current Assets	5,200	(103)	...
Other Gains/(Losses)	...	(7,580)	...
<b>Net Result</b>	<b>108,475</b>	<b>243,387</b>	<b>(10,441)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	489,195	412,239	205,985
Taxes Receivable	...	...	...
Receivables	360,136	500,741	482,517
Contract Assets	1,605	...	...
Inventories	6,003	5,135	5,135
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>856,939</b>	<b>918,115</b>	<b>693,637</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	106	16	16
Contract Assets	...	...	...
Inventories	11,683	10,912	10,912
Financial Assets at Fair Value	76,437	108,571	137,771
Equity Investments	45	78	78
Property, Plant and Equipment -			
Land and Building	559,643	607,361	602,161
Plant and Equipment	121,505	127,743	138,601
Infrastructure Systems	154,749	95,314	117,354
Investment Properties	...	...	...
Right of Use Assets	6,092	8,365	9,135
Intangibles	32,685	37,565	36,035
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>962,945</b>	<b>995,925</b>	<b>1,052,063</b>
<b>Total Assets</b>	<b>1,819,883</b>	<b>1,914,040</b>	<b>1,745,700</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	101,059	223,588	62,779
Contract Liabilities	1,758	2,242	2,242
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	1,591	2,129	2,129
Provisions	87,605	86,919	86,656
Other	299,245	44,798	44,798
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>491,257</b>	<b>359,676</b>	<b>198,603</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	6,446	5,432	8,343
Provisions	8,785	9,299	9,273
Other	50	114,593	114,593
<b>Total Non Current Liabilities</b>	<b>15,282</b>	<b>129,324</b>	<b>132,210</b>
<b>Total Liabilities</b>	<b>506,539</b>	<b>489,000</b>	<b>330,813</b>
<b>Net Assets</b>	<b>1,313,344</b>	<b>1,425,039</b>	<b>1,414,887</b>
<b>Equity</b>			
Accumulated Funds	1,100,824	1,134,762	1,124,610
Reserves	212,520	290,277	290,277
Capital Equity	...	...	...
<b>Total Equity</b>	<b>1,313,344</b>	<b>1,425,039</b>	<b>1,414,887</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	609,339	559,106	587,558
Personnel Services	...	...	...
Grants and Subsidies	901,639	676,509	940,820
Finance Costs	182	463	182
Equivalent Income Tax	...	...	...
Other Payments	871,000	503,265	624,129
<b>Total Payments</b>	<b>2,382,160</b>	<b>1,739,343</b>	<b>2,152,690</b>
<b>Receipts</b>			
Appropriation	1,285,222	1,280,000	1,204,301
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	312,632	136,791	223,334
Retained Taxes, Fees and Fines	...	...	...
Interest Received	(0)	2,783	0
Grants and Contributions	864,549	346,302	587,358
Other Receipts	273,605	115,303	22,320
<b>Total Receipts</b>	<b>2,736,008</b>	<b>1,881,180</b>	<b>2,037,312</b>
<b>Net Cash Flows From Operating Activities</b>	<b>353,848</b>	<b>141,837</b>	<b>(115,378)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	233	...
Purchases of Property, Plant and Equipment	(123,101)	(43,240)	(65,468)
Proceeds from Sale of Investments	5,200	...	...
Purchases of Investments	...	(22,500)	(22,500)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(960)	(8,234)	(1,810)
<b>Net Cash Flows From Investing Activities</b>	<b>(118,861)</b>	<b>(73,741)</b>	<b>(89,778)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(1,165)	(2,449)	(1,098)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(1,165)</b>	<b>(2,449)</b>	<b>(1,098)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>233,822</b>	<b>65,646</b>	<b>(206,254)</b>
Opening Cash and Cash Equivalents	255,373	346,592	412,239
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>489,195</b>	<b>412,239</b>	<b>205,985</b>

## New South Wales Rural Assistance Authority

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	(0)	93	(0)
Personnel Services Expenses	6,026	6,370	10,382
Other Operating Expenses	4,786	4,408	4,155
Grants and Subsidies	31,371	47,989	113,571
Appropriation Expense	...	...	...
Depreciation and Amortisation	8	...	8
Finance Costs	29,834	23,985	25,599
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>72,026</b>	<b>82,844</b>	<b>153,715</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	10,883	4,622	5,485
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	93	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	2,136	149	2,957
Grants and Contributions	120	49,532	121,200
Investment Revenue	60,402	23,078	25,599
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	1,037	908	1,036
<b>Total Revenue</b>	<b>74,579</b>	<b>78,381</b>	<b>156,276</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	(1,020)	(2,043)	(1,020)
<b>Net Result</b>	<b>1,533</b>	<b>(6,506)</b>	<b>1,541</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	66,150	81,650	81,670
Taxes Receivable	...	...	...
Receivables	73,451	2	15,062
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	99,848	77,251	179,304
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>239,449</b>	<b>158,903</b>	<b>276,036</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	654,121	609,607	605,644
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	92	...	42
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	0	...
Other Assets	1,488	...	1,490
<b>Total Non Current Assets</b>	<b>655,701</b>	<b>609,607</b>	<b>607,176</b>
<b>Total Assets</b>	<b>895,150</b>	<b>768,510</b>	<b>883,212</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	16,343	31,950	32,242
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	78,927	76,760	82,273
Provisions	6,642	950	950
Other	476	5,000	5,000
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>102,388</b>	<b>114,660</b>	<b>120,464</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	760,978	630,710	738,066
Provisions	6	8	8
Other	(0)	...	0
<b>Total Non Current Liabilities</b>	<b>760,985</b>	<b>630,718</b>	<b>738,074</b>
<b>Total Liabilities</b>	<b>863,373</b>	<b>745,378</b>	<b>858,538</b>
<b>Net Assets</b>	<b>31,777</b>	<b>23,132</b>	<b>24,674</b>
<b>Equity</b>			
Accumulated Funds	31,777	23,132	24,674
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>31,777</b>	<b>23,132</b>	<b>24,674</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	(0)	...	(0)
Personnel Services	6,026	6,370	10,382
Grants and Subsidies	31,371	47,989	113,571
Finance Costs	21,372	16,374	22,396
Equivalent Income Tax	...	...	...
Other Payments	6,274	69,788	5,352
<b>Total Payments</b>	<b>65,044</b>	<b>140,520</b>	<b>151,701</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	10,883	4,622	5,485
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	2,136	5,149	2,957
Retained Taxes, Fees and Fines	...	...	...
Interest Received	38,887	16,195	22,396
Grants and Contributions	120	77,720	121,200
Other Receipts	20	6,391	25
<b>Total Receipts</b>	<b>52,047</b>	<b>110,077</b>	<b>152,063</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(12,997)</b>	<b>(30,443)</b>	<b>361</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(50)	...	(50)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	103,390	80,462	148,549
Advances made	(207,568)	(152,530)	(126,928)
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(104,229)</b>	<b>(72,068)</b>	<b>21,571</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	240,862	151,384	111,824
Repayment of Borrowings and Advances	(123,630)	(80,618)	(133,738)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>117,232</b>	<b>70,765</b>	<b>(21,913)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>6</b>	<b>(31,746)</b>	<b>19</b>
Opening Cash and Cash Equivalents	66,144	113,396	81,650
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>66,150</b>	<b>81,650</b>	<b>81,670</b>

## Regional Growth NSW Development Corporation

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	109	...
Personnel Services Expenses	5,515	2,202	7,057
Other Operating Expenses	44,942	30,710	75,010
Grants and Subsidies	...	3,078	60,633
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	229	...
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>50,457</b>	<b>36,329</b>	<b>142,700</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	109	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	200,976	97,679	187,140
Investment Revenue	155	421	118
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	117	...
<b>Total Revenue</b>	<b>201,131</b>	<b>98,326</b>	<b>187,258</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	21	...
<b>Net Result</b>	<b>150,674</b>	<b>62,019</b>	<b>44,558</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	3,588	8,934	9,120
Taxes Receivable	...	...	...
Receivables	16,379	13,594	13,594
Contract Assets	...	...	...
Inventories	375,938	150,739	195,246
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>395,904</b>	<b>173,267</b>	<b>217,959</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	78,890	78,890
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	36,055	36,055
Plant and Equipment	...	...	...
Infrastructure Systems	...	68	68
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>...</b>	<b>115,013</b>	<b>115,013</b>
<b>Total Assets</b>	<b>395,904</b>	<b>288,280</b>	<b>332,972</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	18,568	20,926	21,060
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	816	1,065	1,065
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>19,385</b>	<b>21,991</b>	<b>22,125</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	100	8	8
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>100</b>	<b>8</b>	<b>8</b>
<b>Total Liabilities</b>	<b>19,485</b>	<b>22,000</b>	<b>22,134</b>
<b>Net Assets</b>	<b>376,420</b>	<b>266,280</b>	<b>310,838</b>
<b>Equity</b>			
Accumulated Funds	366,291	259,425	303,984
Reserves	10,128	6,855	6,855
Capital Equity	...	...	...
<b>Total Equity</b>	<b>376,420</b>	<b>266,280</b>	<b>310,838</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	5,515	2,202	7,057
Grants and Subsidies	...	3,078	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	195,423	94,915	180,016
<b>Total Payments</b>	<b>200,938</b>	<b>100,195</b>	<b>187,073</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	0	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	155	8	118
Grants and Contributions	200,976	97,679	187,140
Other Receipts	...	4,978	...
<b>Total Receipts</b>	<b>201,131</b>	<b>102,665</b>	<b>187,258</b>
<b>Net Cash Flows From Operating Activities</b>	<b>193</b>	<b>2,470</b>	<b>185</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>193</b>	<b>2,470</b>	<b>185</b>
Opening Cash and Cash Equivalents	3,395	6,464	8,934
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>3,588</b>	<b>8,934</b>	<b>9,120</b>

## Local Land Services

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	141,123	138,149	140,613
Personnel Services Expenses	...	...	...
Other Operating Expenses	113,032	103,962	91,070
Grants and Subsidies	26,096	28,943	20,964
Appropriation Expense	...	...	...
Depreciation and Amortisation	12,242	16,909	16,454
Finance Costs	163	276	142
Other Expenses	0	...	(0)
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>292,655</b>	<b>288,239</b>	<b>269,243</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	107,359	116,816	129,234
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	3,292	3,185	3,394
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	35,125	65,656	28,936
Grants and Contributions	54,804	10,650	10,750
Investment Revenue	2,537	1,011	2,250
Retained Taxes, Fees and Fines	66,344	64,496	66,401
Other Revenue	31	2,328	8,284
<b>Total Revenue</b>	<b>269,491</b>	<b>264,141</b>	<b>249,249</b>
Gain/(Loss) on Disposal of Non Current Assets	...	72	...
Other Gains/(Losses)	...	(13,873)	...
<b>Net Result</b>	<b>(23,164)</b>	<b>(37,899)</b>	<b>(19,994)</b>

**Balance Sheet**

	2024-25		2025-26
	Budget \$000	Revised \$000	Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	42,080	51,840	48,214
Taxes Receivable	...	...	...
Receivables	23,895	28,586	21,282
Contract Assets	...	...	...
Inventories	3,459	3,585	3,585
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>69,434</b>	<b>84,011</b>	<b>73,081</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	1,687,475	2,883,589	2,884,913
Plant and Equipment	13,035	13,665	13,971
Infrastructure Systems	121,942	187,663	176,946
Investment Properties	...	...	...
Right of Use Assets	5,938	6,389	7,131
Intangibles	13,609	2,599	2,429
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>1,841,999</b>	<b>3,093,906</b>	<b>3,085,391</b>
<b>Total Assets</b>	<b>1,911,434</b>	<b>3,177,918</b>	<b>3,158,472</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	25,665	24,765	25,361
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	1,251	1,345	1,321
Provisions	18,982	20,126	20,126
Other	5,072	10,176	10,176
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>50,970</b>	<b>56,413</b>	<b>56,985</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	3,455	4,509	4,485
Provisions	1,156	1,248	1,248
Other	84	84	84
<b>Total Non Current Liabilities</b>	<b>4,696</b>	<b>5,841</b>	<b>5,817</b>
<b>Total Liabilities</b>	<b>55,666</b>	<b>62,254</b>	<b>62,802</b>
<b>Net Assets</b>	<b>1,855,768</b>	<b>3,115,664</b>	<b>3,095,670</b>
<b>Equity</b>			
Accumulated Funds	588,663	579,792	559,798
Reserves	1,267,105	2,535,872	2,535,872
Capital Equity	...	...	...
<b>Total Equity</b>	<b>1,855,768</b>	<b>3,115,664</b>	<b>3,095,670</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	137,831	134,964	137,220
Personnel Services	...	...	...
Grants and Subsidies	26,096	28,943	20,964
Finance Costs	163	276	142
Equivalent Income Tax	...	...	...
Other Payments	118,236	111,722	96,474
<b>Total Payments</b>	<b>282,326</b>	<b>275,905</b>	<b>254,799</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	107,359	116,816	129,234
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	35,196	67,792	29,207
Retained Taxes, Fees and Fines	60,969	59,121	61,026
Interest Received	2,266	635	1,979
Grants and Contributions	54,804	10,650	10,750
Other Receipts	14,445	18,842	26,963
<b>Total Receipts</b>	<b>275,039</b>	<b>273,855</b>	<b>259,160</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(7,287)</b>	<b>(2,050)</b>	<b>4,360</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	75	...
Purchases of Property, Plant and Equipment	(3,091)	(6,772)	(4,750)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(477)	...
<b>Net Cash Flows From Investing Activities</b>	<b>(3,091)</b>	<b>(7,174)</b>	<b>(4,750)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(3,140)	(3,140)	(3,237)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(3,140)</b>	<b>(3,140)</b>	<b>(3,237)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(13,518)</b>	<b>(12,364)</b>	<b>(3,627)</b>
Opening Cash and Cash Equivalents	55,597	64,205	51,840
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>42,080</b>	<b>51,840</b>	<b>48,214</b>

# NSW Food Authority

## Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	2	...	2
Personnel Services Expenses	0	...	(0)
Other Operating Expenses	20,047	19,340	20,175
Grants and Subsidies	646	654	661
Appropriation Expense	...	...	...
Depreciation and Amortisation	928	1,364	842
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>21,624</b>	<b>21,357</b>	<b>21,681</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	9,881	9,881	9,974
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	1,938	1,755	1,790
Grants and Contributions	(0)	...	0
Investment Revenue	462	...	472
Retained Taxes, Fees and Fines	8,885	304	9,068
Other Revenue	...	8,546	...
<b>Total Revenue</b>	<b>21,166</b>	<b>20,486</b>	<b>21,304</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	342	...
<b>Net Result</b>	<b>(458)</b>	<b>(529)</b>	<b>(377)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	17,906	12,482	12,340
Taxes Receivable	...	...	...
Receivables	756	4,265	4,161
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>18,661</b>	<b>16,748</b>	<b>16,501</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	14,205	10,056	9,729
Plant and Equipment	326	268	468
Infrastructure Systems	...	25	25
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	4,423	3,768	4,153
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>18,954</b>	<b>14,117</b>	<b>14,375</b>
<b>Total Assets</b>	<b>37,616</b>	<b>30,864</b>	<b>30,876</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	8,982	6,469	6,469
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	0	...	(0)
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>8,983</b>	<b>6,469</b>	<b>6,469</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	301	...	388
<b>Total Non Current Liabilities</b>	<b>301</b>	<b>...</b>	<b>388</b>
<b>Total Liabilities</b>	<b>9,283</b>	<b>6,469</b>	<b>6,857</b>
<b>Net Assets</b>	<b>28,332</b>	<b>24,396</b>	<b>24,019</b>
<b>Equity</b>			
Accumulated Funds	18,320	19,040	18,663
Reserves	10,012	5,355	5,355
Capital Equity	...	...	...
<b>Total Equity</b>	<b>28,332</b>	<b>24,396</b>	<b>24,019</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	2	...	2
Personnel Services	0	...	(0)
Grants and Subsidies	646	654	661
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	19,746	15,966	19,787
<b>Total Payments</b>	<b>20,395</b>	<b>16,619</b>	<b>20,450</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	9,881	9,881	9,974
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	1,938	568	1,790
Retained Taxes, Fees and Fines	...	...	...
Interest Received	462	...	472
Grants and Contributions	(0)	...	0
Other Receipts	8,799	9,036	8,981
<b>Total Receipts</b>	<b>21,080</b>	<b>19,484</b>	<b>21,217</b>
<b>Net Cash Flows From Operating Activities</b>	<b>685</b>	<b>2,865</b>	<b>766</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(9)	(59)	(9)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(900)	(1,305)	(900)
<b>Net Cash Flows From Investing Activities</b>	<b>(909)</b>	<b>(1,364)</b>	<b>(909)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(224)</b>	<b>1,501</b>	<b>(143)</b>
Opening Cash and Cash Equivalents	18,130	10,981	12,482
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>17,906</b>	<b>12,482</b>	<b>12,340</b>

# 11. TRANSPORT

## 11.1 Agency Expense Summary

Transport	Expenses <sup>(a)</sup>			Capital Expenditure		
	2024-25 Revised \$m	2025-26 Budget \$m	Change %	2024-25 Revised \$m	2025-26 Budget \$m	Change %
<b>Transport for NSW<sup>(b)</sup></b>	19,926.3	19,190.8	(3.7)	7,720.3	7,469.0	(3.3)
Funding distribution to agencies .....	2,607.3	4,582.5	75.8	...	...	...
<b>Total Principal Department<sup>(c)</sup> .....</b>	<b>22,533.6</b>	<b>23,773.3</b>	<b>5.5</b>	<b>7,720.3</b>	<b>7,469.0</b>	<b>(3.3)</b>
<b>Agencies</b>						
<b>General Government Sector</b>						
Sydney Metro .....	1,316.5	1,344.0	2.1	4,666.4	4,986.3	6.9
Office of Transport Safety Investigations ...	8.3	9.3	12.2	0.0	0.2	N/A
<b>Total General Government (GG) Agencies</b>	<b>1,324.8</b>	<b>1,353.3</b>	<b>2.2</b>	<b>4,666.4</b>	<b>4,986.5</b>	<b>6.9</b>
<b>Public Non-Financial Corporations (PNFC)</b>						
NSW Trains <sup>(d)</sup> .....	370.0	431.4	16.6	29.9	(71.6)	(339.3)
Sydney Ferries .....	17.9	18.5	3.1	31.5	57.5	82.8
Sydney Trains <sup>(d)</sup> .....	5,359.1	6,430.8	20.0	530.1	2,098.9	295.9
Transport Asset Manager New South Wales <sup>(e)</sup> .....	2,171.4	2,327.5	7.2	1,495.7	1,761.9	17.8
<b>Total PNFC Agencies</b>	<b>7,918.5</b>	<b>9,208.2</b>	<b>16.3</b>	<b>2,087.2</b>	<b>3,846.7</b>	<b>84.3</b>
<b>Total Transport (GG+PNFC)<sup>(f)(g)</sup></b>	<b>19,362.3</b>	<b>20,235.0</b>	<b>4.5</b>	<b>14,014.1</b>	<b>14,361.8</b>	<b>2.5</b>

(a) This table shows expenses on an uneliminated basis, except where otherwise stated.

(b) Transport for NSW amounts above represent the consolidated financial results of Transport for NSW, the Department of Transport and the Transport Service of NSW.

(c) Subject to proclamation and vesting decisions after the release of the 2025-26 Budget, certain assets related to public motorways will be transferred into the newly created NSW Motorways entity during 2025-26.

(d) Movement in NSW Trains' and Sydney Trains' capital expenditure primarily relates to the revaluation of a Right-of-Use asset impacting 2025-26 capital expenditure.

(e) Transport Asset Holding Entity of New South Wales became the Transport Asset Manager New South Wales on 1 January 2025.

(f) Total Transport (GG+PNFC) expenses for the 2024-25 revised and 2025-26 Budget eliminates transactions between Transport agencies.

(g) Total Transport (GG+PNFC) capital for the 2024-25 revised and 2025-26 Budget includes Transport Asset Manager New South Wales entity.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## 11.2 Financial Statements

### Transport for NSW

#### Operating Statement

	2024-25		2025-26
	Budget \$000	Revised \$000	Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	2,014,481	2,066,949	2,155,407
Personnel Services Expenses	0	0	...
Other Operating Expenses	3,586,446	3,971,242	4,073,727
Grants and Subsidies	12,954,983	10,758,285	11,255,617
Appropriation Expense	0	0	(0)
Depreciation and Amortisation	3,644,063	3,643,917	3,933,704
Finance Costs	122,061	152,141	115,412
Other Expenses	2,354,229	1,941,108	2,239,387
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>24,676,263</b>	<b>22,533,641</b>	<b>23,773,254</b>
<b>Revenue</b>			
Appropriation Revenue	23,110,769	19,724,324	22,581,171
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	84,540	71,945	87,497
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	2,941,966	3,067,930	3,003,170
Grants and Contributions	2,709,554	2,788,018	1,037,796
Investment Revenue	21,986	67,168	9,265
Retained Taxes, Fees and Fines	91,785	73,600	92,561
Other Revenue	633,703	644,983	665,073
<b>Total Revenue</b>	<b>29,594,302</b>	<b>26,437,968</b>	<b>27,476,533</b>
Gain/(Loss) on Disposal of Non Current Assets	(287,830)	18,027	(288,037)
Other Gains/(Losses)	(96,125)	(692,446)	87,613
<b>Net Result</b>	<b>4,534,083</b>	<b>3,229,907</b>	<b>3,502,855</b>

## Balance Sheet

	2024-25		2025-26
	Budget \$000	Revised \$000	Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	1,492,592	1,795,294	1,443,729
Taxes Receivable	...	...	...
Receivables	1,306,801	1,058,025	1,057,964
Contract Assets	...	...	...
Inventories	5,743	5,275	5,275
Financial Assets at Fair Value	20,180	4,124	4,124
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	433	63,430	63,430
<b>Total Current Assets</b>	<b>2,825,749</b>	<b>2,926,147</b>	<b>2,574,521</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	406,431	292,516	292,516
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	1,097,370	945,912	131,346
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	5,160,257	5,496,948	5,227,530
Plant and Equipment	1,743,435	1,918,360	1,714,447
Infrastructure Systems	185,090,861	187,894,415	192,641,533
Investment Properties	...	...	...
Right of Use Assets	958,525	815,717	941,316
Intangibles	1,046,242	1,223,648	1,111,134
Other Assets	0	0	0
<b>Total Non Current Assets</b>	<b>195,503,123</b>	<b>198,587,516</b>	<b>202,059,822</b>
<b>Total Assets</b>	<b>198,328,871</b>	<b>201,513,663</b>	<b>204,634,343</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	1,701,147	1,830,308	1,574,072
Contract Liabilities	71,664	69,324	69,324
Other Financial Liabilities at Fair Value	...	972	972
Borrowings	542,823	424,374	548,023
Provisions	445,178	910,154	910,154
Other	1,005,673	1,032,107	1,031,256
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>3,766,485</b>	<b>4,267,239</b>	<b>4,133,801</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	(0)	(0)
Contract Liabilities	132,824	118,086	118,086
Other Financial Liabilities at Fair Value	...	204	204
Borrowings	3,110,447	2,873,028	1,943,822
Provisions	91,916	142,858	142,858
Other	16,178,903	16,015,687	15,656,294
<b>Total Non Current Liabilities</b>	<b>19,514,089</b>	<b>19,149,863</b>	<b>17,861,264</b>
<b>Total Liabilities</b>	<b>23,280,575</b>	<b>23,417,102</b>	<b>21,995,065</b>
<b>Net Assets</b>	<b>175,048,297</b>	<b>178,096,562</b>	<b>182,639,278</b>
<b>Equity</b>			
Accumulated Funds	139,681,832	137,485,201	140,988,055
Reserves	35,366,465	40,611,361	41,651,223
Capital Equity	...	...	...
<b>Total Equity</b>	<b>175,048,297</b>	<b>178,096,562</b>	<b>182,639,278</b>

## Cash Flow Statement

	2024-25		2025-26
	Budget \$000	Revised \$000	Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	1,931,351	1,984,213	2,078,702
Personnel Services	0	0	...
Grants and Subsidies	11,892,869	10,300,599	11,194,759
Finance Costs	122,061	152,141	115,412
Equivalent Income Tax	...	...	...
Other Payments	6,638,183	7,157,872	7,332,329
<b>Total Payments</b>	<b>20,584,464</b>	<b>19,594,825</b>	<b>20,721,203</b>
<b>Receipts</b>			
Appropriation	23,110,769	19,724,324	22,581,171
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	2,834,185	3,069,962	2,942,926
Retained Taxes, Fees and Fines	...	61	...
Interest Received	20,036	67,168	9,265
Grants and Contributions	3,209,554	2,756,871	790,796
Other Receipts	631,756	1,182,531	1,444,739
<b>Total Receipts</b>	<b>29,806,300</b>	<b>26,800,916</b>	<b>27,768,898</b>
<b>Net Cash Flows From Operating Activities</b>	<b>9,221,836</b>	<b>7,206,092</b>	<b>7,047,695</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	117,908	138,347	137,736
Purchases of Property, Plant and Equipment	(8,854,516)	(7,485,810)	(7,396,017)
Proceeds from Sale of Investments	...	24,122	...
Purchases of Investments	(0)	(0)	0
Advances Repayments Received	67,441	37,500	681,418
Advances made	...	...	...
Other Investing	...	(199,428)	...
<b>Net Cash Flows From Investing Activities</b>	<b>(8,669,167)</b>	<b>(7,485,269)</b>	<b>(6,576,863)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	30,105	37,817
Repayment of Borrowings and Advances	(238,705)	(208,764)	(860,214)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(238,705)</b>	<b>(178,660)</b>	<b>(822,397)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>313,965</b>	<b>(457,837)</b>	<b>(351,565)</b>
Opening Cash and Cash Equivalents	1,178,628	2,253,132	1,795,294
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>1,492,592</b>	<b>1,795,294</b>	<b>1,443,729</b>

## Sydney Metro

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	39,373	53,992	53,273
Other Operating Expenses	278,782	185,028	186,850
Grants and Subsidies	118,923	127,097	94,273
Appropriation Expense	...	...	...
Depreciation and Amortisation	538,346	520,067	549,147
Finance Costs	199,871	218,193	225,639
Other Expenses	273,137	212,137	234,832
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>1,448,432</b>	<b>1,316,514</b>	<b>1,344,013</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	4,605,448	2,598,740	4,573,439
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	(0)	15,928	6,176
Grants and Contributions	1,177,000	1,164,000	45,000
Investment Revenue	17,564	19,872	6,061
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	11,368	...
<b>Total Revenue</b>	<b>5,800,011</b>	<b>3,809,909</b>	<b>4,630,676</b>
Gain/(Loss) on Disposal of Non Current Assets	(43,549)	5,594	(132,467)
Other Gains/(Losses)	3,626	89,452	...
<b>Net Result</b>	<b>4,311,657</b>	<b>2,588,441</b>	<b>3,154,196</b>

## Balance Sheet

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	1,046,776	1,296,443	888,040
Taxes Receivable	...	...	...
Receivables	394,414	405,778	164,642
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	5,263
Other Financial Assets	10,760	8,069	8,069
Other	...	...	...
Assets Held For Sale	243,463	293,358	298,801
<b>Total Current Assets</b>	<b>1,695,413</b>	<b>2,003,648</b>	<b>1,364,815</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	321,249	328,139	289,516
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	59,250	41,331	36,068
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	1,169,209	1,679,364	1,294,722
Plant and Equipment	1,683,318	1,686,631	1,636,909
Infrastructure Systems	43,236,911	40,142,513	44,540,617
Investment Properties	...	...	...
Right of Use Assets	28,167	27,552	22,075
Intangibles	8,220	7,519	7,519
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>46,506,324</b>	<b>43,913,049</b>	<b>47,827,426</b>
<b>Total Assets</b>	<b>48,201,737</b>	<b>45,916,697</b>	<b>49,192,241</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	575,005	503,900	486,698
Contract Liabilities	...	971	971
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	570,289	188,073	255,636
Provisions	13,533	34,101	6,506
Other	2,019	655	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>1,160,846</b>	<b>727,700</b>	<b>749,812</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	20,000	20,000	20,000
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	2,906,278	3,441,221	3,546,810
Provisions	2,814	7,469	1,116
Other	8,792	...	...
<b>Total Non Current Liabilities</b>	<b>2,937,884</b>	<b>3,468,690</b>	<b>3,567,926</b>
<b>Total Liabilities</b>	<b>4,098,729</b>	<b>4,196,390</b>	<b>4,317,738</b>
<b>Net Assets</b>	<b>44,103,008</b>	<b>41,720,307</b>	<b>44,874,503</b>
<b>Equity</b>			
Accumulated Funds	38,049,963	37,000,427	40,154,623
Reserves	6,053,044	4,719,880	4,719,880
Capital Equity	...	...	...
<b>Total Equity</b>	<b>44,103,008</b>	<b>41,720,307</b>	<b>44,874,503</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	39,373	53,992	53,273
Grants and Subsidies	...	3,158	...
Finance Costs	37,275	53,397	36,639
Equivalent Income Tax	...	...	...
Other Payments	1,242,849	1,317,506	1,027,242
<b>Total Payments</b>	<b>1,319,497</b>	<b>1,428,053</b>	<b>1,117,154</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	4,605,448	2,598,740	4,573,439
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	53,021	9,135	6,176
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	3,025	765
Grants and Contributions	1,177,000	1,164,000	45,000
Other Receipts	563,715	565,635	561,859
<b>Total Receipts</b>	<b>6,399,184</b>	<b>4,340,535</b>	<b>5,187,239</b>
<b>Net Cash Flows From Operating Activities</b>	<b>5,079,687</b>	<b>2,912,482</b>	<b>4,070,085</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	610,369	567,817	465,283
Purchases of Property, Plant and Equipment	(6,157,154)	(3,943,572)	(4,781,418)
Proceeds from Sale of Investments	...	8,071	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(5,546,785)</b>	<b>(3,367,684)</b>	<b>(4,316,135)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	0	1
Repayment of Borrowings and Advances	(39,867)	(32,879)	(162,353)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(39,867)</b>	<b>(32,879)</b>	<b>(162,352)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(506,965)</b>	<b>(488,081)</b>	<b>(408,403)</b>
Opening Cash and Cash Equivalents	1,553,741	1,784,524	1,296,443
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>1,046,776</b>	<b>1,296,443</b>	<b>888,040</b>

## Office of Transport Safety Investigations

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	6,602	6,275	6,990
Personnel Services Expenses	...	...	...
Other Operating Expenses	1,971	1,708	2,013
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	288	303	293
Finance Costs	1	1	1
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>8,862</b>	<b>8,287</b>	<b>9,297</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	8,524	8,558	9,014
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	226	225	234
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	0	...	(0)
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>8,750</b>	<b>8,783</b>	<b>9,248</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(112)</b>	<b>496</b>	<b>(50)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	791	1,858	1,890
Taxes Receivable	...	...	...
Receivables	49	61	61
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>840</b>	<b>1,919</b>	<b>1,951</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	1,017	1,017	791
Plant and Equipment	402	259	404
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	28	28	15
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>1,447</b>	<b>1,304</b>	<b>1,210</b>
<b>Total Assets</b>	<b>2,287</b>	<b>3,223</b>	<b>3,161</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	195	247	247
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	17	13	14
Provisions	574	709	709
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>786</b>	<b>969</b>	<b>970</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	14	15	2
Provisions	185	194	194
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>199</b>	<b>209</b>	<b>196</b>
<b>Total Liabilities</b>	<b>985</b>	<b>1,178</b>	<b>1,166</b>
<b>Net Assets</b>	<b>1,302</b>	<b>2,045</b>	<b>1,995</b>
<b>Equity</b>			
Accumulated Funds	1,302	2,045	1,995
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>1,302</b>	<b>2,045</b>	<b>1,995</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	6,376	6,050	6,757
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	1	1	1
Equivalent Income Tax	...	...	...
Other Payments	2,159	1,812	2,201
<b>Total Payments</b>	<b>8,536</b>	<b>7,863</b>	<b>8,959</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	8,524	8,558	9,014
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	0	...	(0)
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	188	...	188
<b>Total Receipts</b>	<b>8,712</b>	<b>8,558</b>	<b>9,202</b>
<b>Net Cash Flows From Operating Activities</b>	<b>176</b>	<b>695</b>	<b>243</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(137)	(6)	(199)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(137)</b>	<b>(6)</b>	<b>(199)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(12)	(13)	(12)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(12)</b>	<b>(13)</b>	<b>(12)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>27</b>	<b>676</b>	<b>32</b>
Opening Cash and Cash Equivalents	764	1,182	1,858
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>791</b>	<b>1,858</b>	<b>1,890</b>

## 12. TREASURY

### 12.1 Agency Expense Summary

Treasury	Expenses <sup>(a)</sup>			Capital Expenditure		
	2024-25 Revised \$m	2025-26 Budget \$m	Change %	2024-25 Revised \$m	2025-26 Budget \$m	Change %
<b>Treasury</b>	232.2	230.2	(0.9)	5.7	9.7	71.2
Funding distribution to agencies .....	204.2	74.5	(63.5)	...	...	...
<b>Total Principal Department</b>	<b>436.4</b>	<b>304.7</b>	<b>(30.2)</b>	<b>5.7</b>	<b>9.7</b>	<b>71.2</b>
Administered Items .....	12,617.8	13,722.9	8.8	...	...	...
<b>Agencies</b>						
Infrastructure NSW <sup>(b)</sup> .....	292.0	578.8	98.2	120.7	51.4	(57.4)
NSW Self Insurance Corporation <sup>(c)</sup> .....	6,426.8	5,549.8	(13.6)	3.8	0.2	(95.5)
Alpha Distribution Ministerial Holding Corporation .....	9.3	9.4	2.0	...	...	...
Electricity Assets Ministerial Holding Corporation .....	12.7	10.2	(20.1)	...	...	...
Electricity Retained Interest Corporation - Ausgrid .....	258.3	241.6	(6.5)	...	...	...
Electricity Retained Interest Corporation - Endeavour Energy .....	243.1	146.2	(39.9)	...	...	...
Electricity Transmission Ministerial Holding Corporation .....	7.3	6.4	(12.8)	...	...	...
Epsilon Distribution Ministerial Holding Corporation .....	3.0	3.1	3.0	...	...	...
Liability Management Ministerial Corporation	0.2	0.2	1.6	...	...	...
Ports Assets Ministerial Holding Corporation	...	...	...	...	...	...
Port Botany Lessor Ministerial Holding Corporation .....	42.6	45.0	5.8	...	...	...
Port Kembla Lessor Ministerial Holding Corporation .....	8.3	8.8	5.5	...	...	...
Port of Newcastle Lessor Ministerial Holding Corporation .....	6.8	7.2	5.8	...	...	...
Workers' Compensation (Dust Diseases) Authority .....	236.2	104.3	(55.8)	1.3	0.9	(27.1)
<b>Total Agencies and Administered Items</b>	<b>20,164.4</b>	<b>20,434.0</b>	<b>1.3</b>	<b>125.7</b>	<b>52.5</b>	<b>(58.2)</b>

(a) This table shows expenses on an uneliminated basis.

(b) The Infrastructure Team within the Bradfield Development Authority branch of the Department of Planning, Housing and Infrastructure was transferred to the Infrastructure NSW staff agency under the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.3) 2024*, effective 7 August 2024.

(c) The 2025-26 Budget figures include an initial estimate of avoided costs for the Treasury Managed Fund expected to be realised from implementing workers compensation reforms approved by the Government. The avoided costs translate to a \$570 million reduction in liabilities and expenses. These are yet to be incorporated into the State Budget aggregates due to uncertainty associated with workers compensation reforms, which are currently before parliament. See Budget Paper No. 1 *Budget Statement Chapter 4 Fiscal Strategy and Outlook*, for more information.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## 12.2 Financial Statements

### Treasury

#### Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	153,546	148,573	158,428
Personnel Services Expenses	...	...	...
Other Operating Expenses	62,183	57,795	61,579
Grants and Subsidies	212,426	222,593	74,548
Appropriation Expense	...	...	...
Depreciation and Amortisation	8,781	7,409	10,092
Finance Costs	68	...	68
Other Expenses	992	...	(0)
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>437,996</b>	<b>436,370</b>	<b>304,715</b>
<b>Revenue</b>			
Appropriation Revenue	444,561	378,684	290,580
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,464	4,134	1,517
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	0	2,484	(0)
Grants and Contributions	2,975	5,108	5,713
Investment Revenue	0	...	0
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	0	1,244	0
<b>Total Revenue</b>	<b>449,001</b>	<b>391,655</b>	<b>297,810</b>
Gain/(Loss) on Disposal of Non Current Assets	...	(37)	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>11,005</b>	<b>(44,752)</b>	<b>(6,904)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	272,643	85,407	83,278
Taxes Receivable	...	...	...
Receivables	13,227	1,972	2,200
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>285,870</b>	<b>87,379</b>	<b>85,478</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	0	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	32,860	5,987	6,302
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	1	0	(0)
Intangibles	26,672	33,463	32,738
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>59,533</b>	<b>39,449</b>	<b>39,041</b>
<b>Total Assets</b>	<b>345,402</b>	<b>126,828</b>	<b>124,518</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	8,077	15,226	16,281
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	0	...	...
Provisions	18,611	18,018	20,910
Other	533	533	533
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>27,222</b>	<b>33,777</b>	<b>37,724</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	309	309
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	0	...
Provisions	3,273	2,527	3,174
Other	6,535	6,001	6,001
<b>Total Non Current Liabilities</b>	<b>9,808</b>	<b>8,836</b>	<b>9,484</b>
<b>Total Liabilities</b>	<b>37,030</b>	<b>42,613</b>	<b>47,208</b>
<b>Net Assets</b>	<b>308,372</b>	<b>84,215</b>	<b>77,310</b>
<b>Equity</b>			
Accumulated Funds	308,372	84,215	77,310
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>308,372</b>	<b>84,215</b>	<b>77,310</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	148,454	142,902	152,818
Personnel Services	...	...	...
Grants and Subsidies	218,528	222,593	74,548
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	56,868	60,875	61,371
<b>Total Payments</b>	<b>423,850</b>	<b>426,370</b>	<b>288,737</b>
<b>Receipts</b>			
Appropriation	444,561	378,684	290,580
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	(0)	2,484	(0)
Retained Taxes, Fees and Fines	...	...	...
Interest Received	0	...	0
Grants and Contributions	2,975	5,108	5,713
Other Receipts	0	8,780	0
<b>Total Receipts</b>	<b>447,536</b>	<b>395,057</b>	<b>296,293</b>
<b>Net Cash Flows From Operating Activities</b>	<b>23,687</b>	<b>(31,313)</b>	<b>7,556</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	75	...
Purchases of Property, Plant and Equipment	(25,892)	(1,547)	(2,364)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(4,111)	(7,321)
<b>Net Cash Flows From Investing Activities</b>	<b>(25,892)</b>	<b>(5,583)</b>	<b>(9,685)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(2,205)</b>	<b>(36,896)</b>	<b>(2,129)</b>
Opening Cash and Cash Equivalents	274,848	122,303	85,407
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>272,643</b>	<b>85,407</b>	<b>83,278</b>

# Infrastructure NSW

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	36,492	32,386	38,231
Personnel Services Expenses	...	...	...
Other Operating Expenses	458,865	231,355	504,303
Grants and Subsidies	5,434	3,088	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	12,540	8,873	10,932
Finance Costs	20,739	16,340	25,348
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>534,070</b>	<b>292,041</b>	<b>578,814</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	202,493	204,199	74,548
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	499	584	480
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	409,606	212,883	476,877
Grants and Contributions	...	...	...
Investment Revenue	14,330	3,595	1,421
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	(0)	...	0
<b>Total Revenue</b>	<b>626,929</b>	<b>421,261</b>	<b>553,326</b>
Gain/(Loss) on Disposal of Non Current Assets	33,235	...	...
Other Gains/(Losses)	(72,962)	(1,427)	...
<b>Net Result</b>	<b>53,132</b>	<b>127,793</b>	<b>(25,488)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	176,696	116,016	124,566
Taxes Receivable	...	...	...
Receivables	62,716	61,502	61,502
Contract Assets	989	350	350
Inventories	...	...	52,702
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	98,872	...	472,327
<b>Total Current Assets</b>	<b>339,272</b>	<b>177,869</b>	<b>711,448</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	360,823	354,923	13,271
Contract Assets	...	...	...
Inventories	916,592	789,675	(0)
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	326,000	828,858	356,479
Plant and Equipment	634	328	70
Infrastructure Systems	469,429	573,874	609,304
Investment Properties	...	...	...
Right of Use Assets	30	...	68
Intangibles	...	0	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>2,073,507</b>	<b>2,547,659</b>	<b>979,191</b>
<b>Total Assets</b>	<b>2,412,779</b>	<b>2,725,528</b>	<b>1,690,639</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	63,813	65,202	65,466
Contract Liabilities	58,531	0	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	464,546	464,546
Provisions	4,509	3,276	3,276
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>126,853</b>	<b>533,025</b>	<b>533,289</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	805,393	284,922	52,229
Provisions	5,389	5,555	5,555
Other	342,965	323,754	356,989
<b>Total Non Current Liabilities</b>	<b>1,153,747</b>	<b>614,232</b>	<b>414,774</b>
<b>Total Liabilities</b>	<b>1,280,600</b>	<b>1,147,256</b>	<b>948,062</b>
<b>Net Assets</b>	<b>1,132,179</b>	<b>1,578,271</b>	<b>742,577</b>
<b>Equity</b>			
Accumulated Funds	919,771	970,130	134,435
Reserves	212,408	608,142	608,142
Capital Equity	...	...	...
<b>Total Equity</b>	<b>1,132,179</b>	<b>1,578,271</b>	<b>742,577</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	35,992	31,678	37,751
Personnel Services	...	...	...
Grants and Subsidies	5,434	3,088	...
Finance Costs	24,244	17,588	25,440
Equivalent Income Tax	...	...	...
Other Payments	740,325	538,811	538,764
<b>Total Payments</b>	<b>805,995</b>	<b>591,165</b>	<b>601,955</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	202,493	204,199	74,548
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	426,698	212,590	435,623
Retained Taxes, Fees and Fines	...	...	...
Interest Received	(0)	...	0
Grants and Contributions	...	...	...
Other Receipts	10,803	18,040	0
<b>Total Receipts</b>	<b>639,994</b>	<b>434,829</b>	<b>510,170</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(166,001)</b>	<b>(156,335)</b>	<b>(91,785)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	33,235	...	...
Purchases of Property, Plant and Equipment	(135,825)	(120,678)	(51,418)
Proceeds from Sale of Investments	13,118	12,817	384,422
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(89,472)</b>	<b>(107,861)</b>	<b>333,004</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	175,359	110,000	108,241
Repayment of Borrowings and Advances	(7,570)	...	(340,910)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>167,789</b>	<b>110,000</b>	<b>(232,669)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(87,684)</b>	<b>(154,196)</b>	<b>8,550</b>
Opening Cash and Cash Equivalents	264,380	270,212	116,016
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>176,696</b>	<b>116,016</b>	<b>124,566</b>

# NSW Self Insurance Corporation

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	4,338,877	5,508,823	4,798,273
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	60	905	2,045
Finance Costs	614,279	767,298	749,517
Other Expenses	...	149,753	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>4,953,216</b>	<b>6,426,779</b>	<b>5,549,835</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	0	...	0
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	3,560,426	4,168,394	4,568,760
Grants and Contributions	83,211	73,898	52,108
Investment Revenue	1,511,799	1,698,930	1,768,544
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>5,155,436</b>	<b>5,941,222</b>	<b>6,389,412</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>202,220</b>	<b>(485,557)</b>	<b>839,577</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	466,577	757,825	1,081,706
Taxes Receivable	...	...	...
Receivables	492,963	852,203	329,801
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>959,540</b>	<b>1,610,028</b>	<b>1,411,507</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	613,805	766,042	559,110
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	20,701,366	21,271,929	23,395,943
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	190	110	183
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	100	8,717	6,769
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>21,315,461</b>	<b>22,046,798</b>	<b>23,962,005</b>
<b>Total Assets</b>	<b>22,275,001</b>	<b>23,656,826</b>	<b>25,373,512</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	7,537	3,278	15,191
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	3,442,687	3,717,515	3,949,340
Other	243,753	341,554	344,981
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>3,693,977</b>	<b>4,062,347</b>	<b>4,309,512</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	16,783,020	18,642,581	19,314,958
Other	703,454	773,458	731,025
<b>Total Non Current Liabilities</b>	<b>17,486,474</b>	<b>19,416,039</b>	<b>20,045,983</b>
<b>Total Liabilities</b>	<b>21,180,451</b>	<b>23,478,386</b>	<b>24,355,495</b>
<b>Net Assets</b>	<b>1,094,550</b>	<b>178,440</b>	<b>1,018,017</b>
<b>Equity</b>			
Accumulated Funds	1,094,550	178,440	1,018,017
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>1,094,550</b>	<b>178,440</b>	<b>1,018,017</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	3,831,017	4,757,667	4,184,464
<b>Total Payments</b>	<b>3,831,017</b>	<b>4,757,667</b>	<b>4,184,464</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	0	...	0
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	3,544,437	4,349,264	4,584,567
Retained Taxes, Fees and Fines	...	...	...
Interest Received	53,997	8,661	9,916
Grants and Contributions	83,211	73,898	52,108
Other Receipts	104,174	337,522	227,310
<b>Total Receipts</b>	<b>3,785,819</b>	<b>4,769,345</b>	<b>4,873,901</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(45,198)</b>	<b>11,678</b>	<b>689,437</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(110)	(110)	(110)
Proceeds from Sale of Investments	420,930	1,508,071	1,304,614
Purchases of Investments	(957,517)	(2,116,686)	(1,670,000)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(60)	(3,661)	(60)
<b>Net Cash Flows From Investing Activities</b>	<b>(536,757)</b>	<b>(612,386)</b>	<b>(365,556)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(581,955)</b>	<b>(600,707)</b>	<b>323,881</b>
Opening Cash and Cash Equivalents	1,048,532	1,358,532	757,825
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>466,577</b>	<b>757,825</b>	<b>1,081,706</b>

# Alpha Distribution Ministerial Holding Corporation

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	58	294	196
Personnel Services Expenses	...	...	...
Other Operating Expenses	9,013	8,957	9,242
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>9,070</b>	<b>9,252</b>	<b>9,438</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	9,371	9,276	9,595
Grants and Contributions	...	...	...
Investment Revenue	12,548	12,137	12,591
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>21,919</b>	<b>21,413</b>	<b>22,186</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(173)	...
<b>Net Result</b>	<b>12,849</b>	<b>11,989</b>	<b>12,749</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	30,196	31,766	33,132
Taxes Receivable	...	...	...
Receivables	25	25	25
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>30,221</b>	<b>31,791</b>	<b>33,157</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	187,298	179,182	190,781
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>187,298</b>	<b>179,182</b>	<b>190,781</b>
<b>Total Assets</b>	<b>217,519</b>	<b>210,973</b>	<b>223,938</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	60	49	61
Contract Liabilities	286	285	293
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>345</b>	<b>334</b>	<b>354</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	(1,251)	4,495	7,750
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>(1,251)</b>	<b>4,495</b>	<b>7,750</b>
<b>Total Liabilities</b>	<b>(906)</b>	<b>4,828</b>	<b>8,105</b>
<b>Net Assets</b>	<b>218,425</b>	<b>206,145</b>	<b>215,833</b>
<b>Equity</b>			
Accumulated Funds	218,425	206,145	215,833
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>218,425</b>	<b>206,145</b>	<b>215,833</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	1,500	(0)	0
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	10,025	9,920	10,244
<b>Total Payments</b>	<b>11,525</b>	<b>9,920</b>	<b>10,244</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	9,371	9,276	9,595
Retained Taxes, Fees and Fines	...	...	...
Interest Received	1,161	1,237	992
Grants and Contributions	...	...	...
Other Receipts	1,025	968	1,023
<b>Total Receipts</b>	<b>11,557</b>	<b>11,482</b>	<b>11,610</b>
<b>Net Cash Flows From Operating Activities</b>	<b>33</b>	<b>1,561</b>	<b>1,366</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>33</b>	<b>1,561</b>	<b>1,366</b>
Opening Cash and Cash Equivalents	30,164	30,205	31,766
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>30,196</b>	<b>31,766</b>	<b>33,132</b>

# Electricity Assets Ministerial Holding Corporation

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	297	487	736
Grants and Subsidies	15,449	10,000	7,500
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	1,824	2,226	1,921
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>17,570</b>	<b>12,713</b>	<b>10,156</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	5,028	4,334	2,867
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	(153)	(169)	(148)
<b>Total Revenue</b>	<b>4,875</b>	<b>4,166</b>	<b>2,719</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(12,695)</b>	<b>(8,547)</b>	<b>(7,437)</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	105,587	109,723	98,481
Taxes Receivable	...	...	...
Receivables	771	872	859
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>106,359</b>	<b>110,595</b>	<b>99,340</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	2,755	3,442	3,216
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>2,755</b>	<b>3,442</b>	<b>3,216</b>
<b>Total Assets</b>	<b>109,114</b>	<b>114,037</b>	<b>102,556</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	84	80	85
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	4,263	5,871	5,127
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>4,346</b>	<b>5,951</b>	<b>5,212</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	39,981	44,776	41,470
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>39,981</b>	<b>44,776</b>	<b>41,470</b>
<b>Total Liabilities</b>	<b>44,327</b>	<b>50,727</b>	<b>46,683</b>
<b>Net Assets</b>	<b>64,786</b>	<b>63,310</b>	<b>55,873</b>
<b>Equity</b>			
Accumulated Funds	64,786	63,310	55,873
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>64,786</b>	<b>63,310</b>	<b>55,873</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	269	449	407
Personnel Services	...	...	...
Grants and Subsidies	15,449	10,000	7,500
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	5,306	7,897	6,791
<b>Total Payments</b>	<b>21,025</b>	<b>18,346</b>	<b>14,698</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	(3)	38	14
Retained Taxes, Fees and Fines	...	...	...
Interest Received	5,028	4,334	2,867
Grants and Contributions	...	...	...
Other Receipts	505	1,229	576
<b>Total Receipts</b>	<b>5,530</b>	<b>5,601</b>	<b>3,457</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(15,495)</b>	<b>(12,744)</b>	<b>(11,242)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(15,495)</b>	<b>(12,744)</b>	<b>(11,242)</b>
Opening Cash and Cash Equivalents	121,083	122,467	109,723
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>105,587</b>	<b>109,723</b>	<b>98,481</b>

# Electricity Retained Interest Corporation – Ausgrid

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	421	421	445
Personnel Services Expenses	...	...	...
Other Operating Expenses	1,186	1,186	1,121
Grants and Subsidies	256,432	256,710	240,064
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>258,039</b>	<b>258,317</b>	<b>241,630</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	1,607	1,607	1,566
Investment Revenue	256,432	256,928	240,064
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>258,039</b>	<b>258,535</b>	<b>241,630</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	51,088	59,024	30,256
<b>Net Result</b>	<b>51,088</b>	<b>59,242</b>	<b>30,256</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	...	...	...
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	...	...	...
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	7,626,786	7,448,561	7,478,817
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>7,626,786</b>	<b>7,448,561</b>	<b>7,478,817</b>
<b>Total Assets</b>	<b>7,626,786</b>	<b>7,448,561</b>	<b>7,478,817</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	...	...	...
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	...	...	...
<b>Total Liabilities</b>	...	...	...
<b>Net Assets</b>	<b>7,626,786</b>	<b>7,448,561</b>	<b>7,478,817</b>
<b>Equity</b>			
Accumulated Funds	4,525,218	4,419,904	4,450,160
Reserves	3,101,569	3,028,657	3,028,657
Capital Equity	...	...	...
<b>Total Equity</b>	<b>7,626,786</b>	<b>7,448,561</b>	<b>7,478,817</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	421	421	445
Personnel Services	...	...	...
Grants and Subsidies	256,432	256,710	240,064
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	1,186	1,404	1,121
<b>Total Payments</b>	<b>258,039</b>	<b>258,535</b>	<b>241,630</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	1,607	1,607	1,566
Other Receipts	256,432	256,928	240,064
<b>Total Receipts</b>	<b>258,039</b>	<b>258,535</b>	<b>241,630</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(0)</b>	<b>...</b>	<b>0</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(0)</b>	<b>...</b>	<b>0</b>
Opening Cash and Cash Equivalents	...	...	...
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>(0)</b>	<b>...</b>	<b>0</b>

## Electricity Retained Interest Corporation - Endeavour Energy

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	401	621	630
Personnel Services Expenses	...	...	...
Other Operating Expenses	1,510	1,290	1,363
Grants and Subsidies	218,039	241,234	144,247
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>219,950</b>	<b>243,145</b>	<b>146,240</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	1,911	1,911	1,993
Investment Revenue	218,039	241,234	144,247
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>219,950</b>	<b>243,145</b>	<b>146,240</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	(131,735)	(148,482)	(38,103)
<b>Net Result</b>	<b>(131,735)</b>	<b>(148,482)</b>	<b>(38,103)</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	...	...	...
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	...	...	...
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	2,704,158	2,848,983	2,810,880
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>2,704,158</b>	<b>2,848,983</b>	<b>2,810,880</b>
<b>Total Assets</b>	<b>2,704,158</b>	<b>2,848,983</b>	<b>2,810,880</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	...	...	...
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	...	...	...
<b>Total Liabilities</b>	...	...	...
<b>Net Assets</b>	<b>2,704,158</b>	<b>2,848,983</b>	<b>2,810,880</b>
<b>Equity</b>			
Accumulated Funds	2,168,751	2,102,450	2,064,347
Reserves	535,407	746,533	746,533
Capital Equity	...	...	...
<b>Total Equity</b>	<b>2,704,158</b>	<b>2,848,983</b>	<b>2,810,880</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	401	621	630
Personnel Services	...	...	...
Grants and Subsidies	218,039	241,234	144,247
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	1,510	1,290	1,363
<b>Total Payments</b>	<b>219,950</b>	<b>243,145</b>	<b>146,240</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	1,911	1,911	1,993
Other Receipts	218,039	241,234	144,247
<b>Total Receipts</b>	<b>219,950</b>	<b>243,145</b>	<b>146,240</b>
<b>Net Cash Flows From Operating Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	(14,900)	(14,900)	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(14,900)</b>	<b>(14,900)</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	14,900	14,900	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>14,900</b>	<b>14,900</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>...</b>	<b>...</b>	<b>...</b>
Opening Cash and Cash Equivalents	...	...	...
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>...</b>	<b>...</b>	<b>...</b>

# Electricity Transmission Ministerial Holding Corporation

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	3,533	4,356	3,269
Personnel Services Expenses	...	...	...
Other Operating Expenses	2,847	2,858	3,033
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	93	90	69
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>6,474</b>	<b>7,304</b>	<b>6,371</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	3,653	3,701	3,918
Grants and Contributions	...	...	...
Investment Revenue	9,350	9,754	8,373
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>13,003</b>	<b>13,455</b>	<b>12,291</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>6,530</b>	<b>6,151</b>	<b>5,920</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	166,213	163,880	161,027
Taxes Receivable	...	...	...
Receivables	677	679	339
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>166,890</b>	<b>164,558</b>	<b>161,367</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	49,717	49,795	52,735
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>49,717</b>	<b>49,795</b>	<b>52,735</b>
<b>Total Assets</b>	<b>216,607</b>	<b>214,354</b>	<b>214,102</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	59	54	55
Contract Liabilities	315	318	328
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	999	1,067	523
Other	53	53	53
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>1,427</b>	<b>1,492</b>	<b>959</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	71,014	77,300	82,054
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>71,014</b>	<b>77,300</b>	<b>82,054</b>
<b>Total Liabilities</b>	<b>72,440</b>	<b>78,792</b>	<b>83,013</b>
<b>Net Assets</b>	<b>144,167</b>	<b>135,562</b>	<b>131,088</b>
<b>Equity</b>			
Accumulated Funds	144,167	135,562	131,088
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>144,167</b>	<b>135,562</b>	<b>131,088</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	6,781	9,388	9,452
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	2,937	3,387	3,101
<b>Total Payments</b>	<b>9,718</b>	<b>12,775</b>	<b>12,553</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	3,594	4,175	4,258
Retained Taxes, Fees and Fines	...	...	...
Interest Received	6,324	6,728	5,149
Grants and Contributions	...	...	...
Other Receipts	612	1,033	294
<b>Total Receipts</b>	<b>10,530</b>	<b>11,936</b>	<b>9,701</b>
<b>Net Cash Flows From Operating Activities</b>	<b>812</b>	<b>(840)</b>	<b>(2,852)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>812</b>	<b>(840)</b>	<b>(2,852)</b>
Opening Cash and Cash Equivalents	165,401	164,720	163,880
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>166,213</b>	<b>163,880</b>	<b>161,027</b>

## Epsilon Distribution Ministerial Holding Corporation

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	6	149	47
Personnel Services Expenses	...	...	...
Other Operating Expenses	3,679	2,852	3,044
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>3,686</b>	<b>3,000</b>	<b>3,091</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	3,998	3,156	3,318
Grants and Contributions	...	...	...
Investment Revenue	2,757	2,770	2,821
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>6,756</b>	<b>5,926</b>	<b>6,139</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(14)	...
<b>Net Result</b>	<b>3,070</b>	<b>2,911</b>	<b>3,047</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	11,641	12,750	13,394
Taxes Receivable	...	...	...
Receivables	...	(0)	0
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>11,641</b>	<b>12,750</b>	<b>13,394</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	37,689	37,675	40,137
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>37,689</b>	<b>37,675</b>	<b>40,137</b>
<b>Total Assets</b>	<b>49,330</b>	<b>50,424</b>	<b>53,531</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	105	103	100
Contract Liabilities	654	654	669
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>759</b>	<b>757</b>	<b>770</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	(3,559)	1,080	2,820
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>(3,559)</b>	<b>1,080</b>	<b>2,820</b>
<b>Total Liabilities</b>	<b>(2,800)</b>	<b>1,837</b>	<b>3,589</b>
<b>Net Assets</b>	<b>52,130</b>	<b>48,587</b>	<b>49,941</b>
<b>Equity</b>			
Accumulated Funds	52,130	48,587	49,941
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>52,130</b>	<b>48,587</b>	<b>49,941</b>

**Cash Flow Statement**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	1,100	0	0
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	3,677	3,146	3,043
<b>Total Payments</b>	<b>4,777</b>	<b>3,146</b>	<b>3,043</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	3,998	3,156	3,318
Retained Taxes, Fees and Fines	...	...	...
Interest Received	445	458	358
Grants and Contributions	...	...	...
Other Receipts	18	316	10
<b>Total Receipts</b>	<b>4,462</b>	<b>3,930</b>	<b>3,687</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(315)</b>	<b>784</b>	<b>644</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(315)</b>	<b>784</b>	<b>644</b>
Opening Cash and Cash Equivalents	11,956	11,966	12,750
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>11,641</b>	<b>12,750</b>	<b>13,394</b>

# Liability Management Ministerial Corporation

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	237	238	242
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>237</b>	<b>238</b>	<b>242</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	5,169	5,169	241
Investment Revenue	23,131	24,173	24,745
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>28,300</b>	<b>29,342</b>	<b>24,986</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>28,063</b>	<b>29,105</b>	<b>24,744</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	32	20	28
Taxes Receivable	...	...	...
Receivables	20	22	20
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>53</b>	<b>42</b>	<b>49</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	389,797	404,718	429,463
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>389,797</b>	<b>404,718</b>	<b>429,463</b>
<b>Total Assets</b>	<b>389,850</b>	<b>404,760</b>	<b>429,512</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	22	15	22
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>22</b>	<b>15</b>	<b>22</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Liabilities</b>	<b>22</b>	<b>15</b>	<b>22</b>
<b>Net Assets</b>	<b>389,828</b>	<b>404,745</b>	<b>429,490</b>
<b>Equity</b>			
Accumulated Funds	389,828	404,745	429,490
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>389,828</b>	<b>404,745</b>	<b>429,490</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	236	237	233
<b>Total Payments</b>	<b>236</b>	<b>237</b>	<b>233</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	3	3	3
Grants and Contributions	5,169	5,169	241
Other Receipts	1	2	1
<b>Total Receipts</b>	<b>5,172</b>	<b>5,174</b>	<b>245</b>
<b>Net Cash Flows From Operating Activities</b>	<b>4,936</b>	<b>4,937</b>	<b>12</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	(4,936)	(4,936)	(3)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(4,936)</b>	<b>(4,936)</b>	<b>(3)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(0)</b>	<b>1</b>	<b>9</b>
Opening Cash and Cash Equivalents	33	19	20
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>32</b>	<b>20</b>	<b>28</b>

## Ports Assets Ministerial Holding Corporation

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	0	...	...
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>0</b>	<b>...</b>	<b>...</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	40	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>40</b>	<b>...</b>	<b>...</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>40</b>	<b>...</b>	<b>...</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	846	...	...
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>846</b>	<b>...</b>	<b>...</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Assets</b>	<b>846</b>	<b>...</b>	<b>...</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Liabilities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Assets</b>	<b>846</b>	<b>...</b>	<b>...</b>
<b>Equity</b>			
Accumulated Funds	846	0	...
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>846</b>	<b>0</b>	<b>...</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	590	...	...
<b>Total Payments</b>	<b>590</b>	<b>...</b>	<b>...</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	40	...	...
Grants and Contributions	...	...	...
Other Receipts	590	...	...
<b>Total Receipts</b>	<b>630</b>	<b>...</b>	<b>...</b>
<b>Net Cash Flows From Operating Activities</b>	<b>40</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>40</b>	<b>...</b>	<b>...</b>
Opening Cash and Cash Equivalents	806	...	...
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>846</b>	<b>...</b>	<b>...</b>

## Port Botany Lessor Ministerial Holding Corporation

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	44,985	42,558	45,011
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>44,985</b>	<b>42,558</b>	<b>45,011</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	44,712	42,293	44,721
Grants and Contributions	273	273	290
Investment Revenue	18,354	18,366	19,597
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>63,339</b>	<b>60,932</b>	<b>64,608</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>18,354</b>	<b>18,374</b>	<b>19,597</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	1,022	1,041	1,083
Taxes Receivable	...	...	...
Receivables	...	0	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>1,022</b>	<b>1,041</b>	<b>1,083</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	277,110	277,110	296,673
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>277,110</b>	<b>277,110</b>	<b>296,673</b>
<b>Total Assets</b>	<b>278,132</b>	<b>278,151</b>	<b>297,756</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	15	13	21
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>15</b>	<b>13</b>	<b>21</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Liabilities</b>	<b>15</b>	<b>13</b>	<b>21</b>
<b>Net Assets</b>	<b>278,117</b>	<b>278,138</b>	<b>297,735</b>
<b>Equity</b>			
Accumulated Funds	278,117	278,138	297,735
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>278,117</b>	<b>278,138</b>	<b>297,735</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	44,985	46,801	45,003
<b>Total Payments</b>	<b>44,985</b>	<b>46,801</b>	<b>45,003</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	44,712	42,304	44,721
Retained Taxes, Fees and Fines	...	...	...
Interest Received	82	93	34
Grants and Contributions	273	273	290
Other Receipts	...	4,252	...
<b>Total Receipts</b>	<b>45,067</b>	<b>46,922</b>	<b>45,045</b>
<b>Net Cash Flows From Operating Activities</b>	<b>82</b>	<b>120</b>	<b>42</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>82</b>	<b>120</b>	<b>42</b>
Opening Cash and Cash Equivalents	940	921	1,041
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>1,022</b>	<b>1,041</b>	<b>1,083</b>

## Port Kembla Lessor Ministerial Holding Corporation

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	8,513	8,299	8,759
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>8,513</b>	<b>8,299</b>	<b>8,759</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	8,240	8,034	8,470
Grants and Contributions	273	273	290
Investment Revenue	1,988	1,990	2,121
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>10,501</b>	<b>10,297</b>	<b>10,880</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>1,988</b>	<b>1,998</b>	<b>2,121</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	593	540	567
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>593</b>	<b>540</b>	<b>567</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	29,789	29,789	31,892
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>29,789</b>	<b>29,789</b>	<b>31,892</b>
<b>Total Assets</b>	<b>30,381</b>	<b>30,329</b>	<b>32,458</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	15	13	21
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>15</b>	<b>13</b>	<b>21</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Liabilities</b>	<b>15</b>	<b>13</b>	<b>21</b>
<b>Net Assets</b>	<b>30,366</b>	<b>30,316</b>	<b>32,437</b>
<b>Equity</b>			
Accumulated Funds	30,366	30,316	32,437
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>30,366</b>	<b>30,316</b>	<b>32,437</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	8,513	9,149	8,751
<b>Total Payments</b>	<b>8,513</b>	<b>9,149</b>	<b>8,751</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	8,240	8,033	8,470
Retained Taxes, Fees and Fines	...	...	...
Interest Received	24	26	18
Grants and Contributions	273	273	290
Other Receipts	...	445	...
<b>Total Receipts</b>	<b>8,537</b>	<b>8,776</b>	<b>8,777</b>
<b>Net Cash Flows From Operating Activities</b>	<b>24</b>	<b>(373)</b>	<b>26</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>24</b>	<b>(373)</b>	<b>26</b>
Opening Cash and Cash Equivalents	569	913	540
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>593</b>	<b>540</b>	<b>567</b>

## Port of Newcastle Lessor Ministerial Holding Corporation

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	7,107	6,758	7,152
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>7,107</b>	<b>6,758</b>	<b>7,152</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	10,840	7,252	6,678
Grants and Contributions	273	273	290
Investment Revenue	2,764	2,760	2,936
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>13,877</b>	<b>10,285</b>	<b>9,904</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>6,770</b>	<b>3,527</b>	<b>2,752</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	740	743	774
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>740</b>	<b>743</b>	<b>774</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	42,504	42,504	45,416
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>42,504</b>	<b>42,504</b>	<b>45,416</b>
<b>Total Assets</b>	<b>43,244</b>	<b>43,248</b>	<b>46,190</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	15	3,262	3,452
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>15</b>	<b>3,262</b>	<b>3,452</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Total Liabilities</b>	<b>15</b>	<b>3,262</b>	<b>3,452</b>
<b>Net Assets</b>	<b>43,229</b>	<b>39,986</b>	<b>42,738</b>
<b>Equity</b>			
Accumulated Funds	43,229	39,986	42,738
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>43,229</b>	<b>39,986</b>	<b>42,738</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	11,112	8,226	6,961
<b>Total Payments</b>	<b>11,112</b>	<b>8,226</b>	<b>6,961</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	10,840	7,252	6,678
Retained Taxes, Fees and Fines	...	...	...
Interest Received	40	35	24
Grants and Contributions	273	273	290
Other Receipts	...	625	...
<b>Total Receipts</b>	<b>11,152</b>	<b>8,185</b>	<b>6,992</b>
<b>Net Cash Flows From Operating Activities</b>	<b>40</b>	<b>(41)</b>	<b>31</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>40</b>	<b>(41)</b>	<b>31</b>
Opening Cash and Cash Equivalents	700	784	743
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>740</b>	<b>743</b>	<b>774</b>

**Workers' Compensation (Dust Diseases) Authority****Operating Statement**

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	33,436	144,154	28,056
Grants and Subsidies	11,130	10,503	11,796
Appropriation Expense	...	...	...
Depreciation and Amortisation	135	62	251
Finance Costs	57,271	70,549	64,240
Other Expenses	...	10,932	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>101,972</b>	<b>236,200</b>	<b>104,343</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	33	95	68
Grants and Contributions	...	...	...
Investment Revenue	61,804	70,170	72,007
Retained Taxes, Fees and Fines	39,308	159,171	31,868
Other Revenue	450	475	650
<b>Total Revenue</b>	<b>101,595</b>	<b>229,912</b>	<b>104,593</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	377	6,289	(250)
<b>Net Result</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	70,118	32,268	44,864
Taxes Receivable	...	...	...
Receivables	95,572	101,709	98,108
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	900,592	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>1,066,282</b>	<b>133,977</b>	<b>142,972</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	753,304	969,039	926,507
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	943,664	899,464
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	2,062	1,976	2,665
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	(0)	0	(0)
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>755,366</b>	<b>1,914,679</b>	<b>1,828,636</b>
<b>Total Assets</b>	<b>1,821,648</b>	<b>2,048,656</b>	<b>1,971,608</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	8,378	2,807	2,312
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	7,993	...	...
Borrowings	...	...	...
Provisions	130,787	148,065	142,525
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>147,158</b>	<b>150,872</b>	<b>144,837</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	1,674,490	1,897,784	1,826,771
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>1,674,490</b>	<b>1,897,784</b>	<b>1,826,771</b>
<b>Total Liabilities</b>	<b>1,821,648</b>	<b>2,048,656</b>	<b>1,971,608</b>
<b>Net Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Equity</b>			
Accumulated Funds	0	0	0
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	11,130	10,503	11,796
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	163,831	218,996	169,334
<b>Total Payments</b>	<b>174,961</b>	<b>229,499</b>	<b>181,130</b>
<b>Receipts</b>			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	122	61	157
Retained Taxes, Fees and Fines	75,000	75,078	77,999
Interest Received	976	98	1,330
Grants and Contributions	...	...	...
Other Receipts	7	57,740	35
<b>Total Receipts</b>	<b>76,105</b>	<b>132,977</b>	<b>79,521</b>
<b>Net Cash Flows From Operating Activities</b>	<b>(98,855)</b>	<b>(96,522)</b>	<b>(101,609)</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(1,290)	(1,290)	(940)
Proceeds from Sale of Investments	260,000	410,000	120,000
Purchases of Investments	(96,871)	(302,442)	(4,855)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(31,455)	2,473	...
<b>Net Cash Flows From Investing Activities</b>	<b>130,384</b>	<b>108,741</b>	<b>114,205</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>31,528</b>	<b>12,218</b>	<b>12,596</b>
Opening Cash and Cash Equivalents	38,590	20,049	32,268
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>70,118</b>	<b>32,268</b>	<b>44,864</b>

## 13. THE LEGISLATURE

### 13.1 Agency Expense Summary

The Legislature	Expenses <sup>(a)</sup>			Capital Expenditure		
	2024-25 Revised \$m	2025-26 Budget \$m	Change %	2024-25 Revised \$m	2025-26 Budget \$m	Change %
<b>The Legislature</b>	252.7	266.3	5.4	28.1	27.4	(2.5)
Funding distribution to agencies .....	...	...	...	...	...	...
<b>Total</b>	<b>252.7</b>	<b>266.3</b>	<b>5.4</b>	<b>28.1</b>	<b>27.4</b>	<b>(2.5)</b>

(a) This table shows expenses on an uneliminated basis.

## 13.2 Financial Statements

### The Legislature

#### Operating Statement

	2024-25		2025-26
	Budget \$000	Revised \$000	Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	112,328	117,708	130,179
Personnel Services Expenses	...	...	...
Other Operating Expenses	46,346	49,625	52,785
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	34,575	29,941	29,484
Finance Costs	433	1,233	443
Other Expenses	53,317	54,212	53,398
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>246,999</b>	<b>252,718</b>	<b>266,289</b>
<b>Revenue</b>			
Appropriation Revenue	239,448	234,860	250,612
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	3,802	3,802	3,947
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	8,657	9,232	8,874
Grants and Contributions	20	...	0
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	238	1,934	264
<b>Total Revenue</b>	<b>252,165</b>	<b>249,828</b>	<b>263,697</b>
Gain/(Loss) on Disposal of Non Current Assets	...	(138)	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>5,166</b>	<b>(3,028)</b>	<b>(2,592)</b>

## Balance Sheet

	2024-25		2025-26
	Budget \$000	Revised \$000	Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	4,850	4,275	4,387
Taxes Receivable	...	...	...
Receivables	5,837	4,992	4,992
Contract Assets	...	...	...
Inventories	160	144	144
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>10,848</b>	<b>9,411</b>	<b>9,523</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	455,495	513,567	520,453
Plant and Equipment	78,426	83,048	76,172
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	23,424	29,769	30,395
Intangibles	7,810	7,549	4,791
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>565,155</b>	<b>633,933</b>	<b>631,811</b>
<b>Total Assets</b>	<b>576,003</b>	<b>643,343</b>	<b>641,333</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	9,776	8,658	8,658
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	5,160	6,686	6,832
Provisions	8,724	9,919	9,919
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>23,660</b>	<b>25,263</b>	<b>25,409</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	20,448	26,467	26,903
Provisions	181	209	209
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>20,629</b>	<b>26,676</b>	<b>27,112</b>
<b>Total Liabilities</b>	<b>44,289</b>	<b>51,940</b>	<b>52,522</b>
<b>Net Assets</b>	<b>531,715</b>	<b>591,404</b>	<b>588,812</b>
<b>Equity</b>			
Accumulated Funds	250,862	232,763	230,171
Reserves	280,852	358,641	358,641
Capital Equity	...	...	...
<b>Total Equity</b>	<b>531,715</b>	<b>591,404</b>	<b>588,812</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	111,173	116,587	128,875
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	433	1,233	443
Equivalent Income Tax	...	...	...
Other Payments	106,757	106,841	113,282
<b>Total Payments</b>	<b>218,364</b>	<b>224,661</b>	<b>242,600</b>
<b>Receipts</b>			
Appropriation	239,448	234,860	250,612
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	8,657	9,232	8,874
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	20	...	0
Other Receipts	9,980	7,290	10,006
<b>Total Receipts</b>	<b>258,105</b>	<b>251,382</b>	<b>269,492</b>
<b>Net Cash Flows From Operating Activities</b>	<b>39,741</b>	<b>26,721</b>	<b>26,892</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(33,345)	(22,180)	(21,173)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(854)	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(34,199)</b>	<b>(22,180)</b>	<b>(21,173)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(5,461)	(5,461)	(5,607)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(5,461)</b>	<b>(5,461)</b>	<b>(5,607)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>81</b>	<b>(920)</b>	<b>112</b>
Opening Cash and Cash Equivalents	4,769	5,196	4,275
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>4,850</b>	<b>4,275</b>	<b>4,387</b>

## 14. INTEGRITY AGENCIES

### 14.1 Agency Expense Summary

Integrity Agencies	Expenses <sup>(a)</sup>			Capital Expenditure		
	2024-25 Revised \$m	2025-26 Budget \$m	Change %	2024-25 Revised \$m	2025-26 Budget \$m	Change %
<b>Agencies</b>						
Audit Office of New South Wales .....	90.0	93.2	3.6	0.5	2.2	320.5
Independent Commission Against Corruption	42.4	53.1	25.3	2.4	52.8	N/A
Law Enforcement Conduct Commission .....	29.6	32.7	10.5	1.7	1.0	(40.4)
New South Wales Electoral Commission .....	184.0	135.5	(26.3)	10.1	1.5	(85.2)
Ombudsman's Office .....	54.8	58.5	6.6	3.6	11.4	214.5
<b>Total Agencies</b>	<b>400.8</b>	<b>373.1</b>	<b>(6.9)</b>	<b>18.4</b>	<b>68.9</b>	<b>275.3</b>

(a) This table shows expenses on an uneliminated basis.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## 14.2 Financial Statements

### Audit Office of New South Wales

#### Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	58,062	57,337	61,093
Personnel Services Expenses	...	...	...
Other Operating Expenses	28,787	29,674	29,241
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	2,564	2,772	2,733
Finance Costs	164	173	159
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>89,577</b>	<b>89,956</b>	<b>93,226</b>
<b>Revenue</b>			
Appropriation Revenue	0	...	0
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	59	58	60
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	86,507	87,564	90,794
Grants and Contributions	...	...	...
Investment Revenue	300	773	300
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	1,687	1,499	196
<b>Total Revenue</b>	<b>88,552</b>	<b>89,893</b>	<b>91,349</b>
Gain/(Loss) on Disposal of Non Current Assets	...	(39)	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(1,025)</b>	<b>(102)</b>	<b>(1,877)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	14,037	14,588	11,069
Taxes Receivable	...	...	...
Receivables	6,117	7,534	7,534
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	10,933	10,933	11,433
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>31,088</b>	<b>33,055</b>	<b>30,036</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	3,340	3,340	3,700
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	6,202	6,476	4,891
Intangibles	1,281	1,281	1,777
Other Assets	899	899	949
<b>Total Non Current Assets</b>	<b>11,722</b>	<b>11,996</b>	<b>11,317</b>
<b>Total Assets</b>	<b>42,810</b>	<b>45,050</b>	<b>41,352</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	4,256	4,672	4,472
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	1,760	1,729	1,761
Provisions	12,634	13,635	13,635
Other	137	137	137
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>18,787</b>	<b>20,173</b>	<b>20,005</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	5,362	6,207	4,554
Provisions	1,630	1,630	1,630
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>6,992</b>	<b>7,837</b>	<b>6,184</b>
<b>Total Liabilities</b>	<b>25,779</b>	<b>28,010</b>	<b>26,189</b>
<b>Net Assets</b>	<b>17,031</b>	<b>17,040</b>	<b>15,164</b>
<b>Equity</b>			
Accumulated Funds	17,031	17,040	15,164
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>17,031</b>	<b>17,040</b>	<b>15,164</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	58,003	57,874	61,534
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	145	173	140
Equivalent Income Tax	...	...	...
Other Payments	27,656	29,747	29,273
<b>Total Payments</b>	<b>85,804</b>	<b>87,793</b>	<b>90,946</b>
<b>Receipts</b>			
Appropriation	0	...	0
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	86,209	87,611	90,794
Retained Taxes, Fees and Fines	...	...	...
Interest Received	300	773	300
Grants and Contributions	...	...	...
Other Receipts	2,829	3,468	196
<b>Total Receipts</b>	<b>89,337</b>	<b>91,851</b>	<b>91,289</b>
<b>Net Cash Flows From Operating Activities</b>	<b>3,533</b>	<b>4,058</b>	<b>343</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	1	...
Purchases of Property, Plant and Equipment	(1,110)	(340)	(1,110)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(1,110)	(188)	(1,110)
<b>Net Cash Flows From Investing Activities</b>	<b>(2,220)</b>	<b>(527)</b>	<b>(2,220)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(1,543)	(1,612)	(1,642)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(1,543)</b>	<b>(1,612)</b>	<b>(1,642)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(230)</b>	<b>1,918</b>	<b>(3,519)</b>
Opening Cash and Cash Equivalents	14,267	12,670	14,588
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>14,037</b>	<b>14,588</b>	<b>11,069</b>

# Independent Commission Against Corruption

## Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	28,843	29,238	31,702
Personnel Services Expenses	...	...	...
Other Operating Expenses	11,029	9,603	14,587
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	3,384	3,384	5,474
Finance Costs	81	182	1,383
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>43,337</b>	<b>42,407</b>	<b>53,146</b>
<b>Revenue</b>			
Appropriation Revenue	49,127	43,984	67,450
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	547	547	566
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	...	360	178
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	31	31	31
<b>Total Revenue</b>	<b>49,705</b>	<b>44,922</b>	<b>68,225</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>6,368</b>	<b>2,515</b>	<b>15,079</b>

**Balance Sheet**

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	2,944	5,911	7,235
Taxes Receivable	...	...	...
Receivables	1,088	2,648	2,648
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>4,032</b>	<b>8,560</b>	<b>9,884</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	4,096	1,560	14,168
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	2,699	1,463	34,467
Intangibles	3,778	2,363	4,432
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>10,572</b>	<b>5,386</b>	<b>53,067</b>
<b>Total Assets</b>	<b>14,604</b>	<b>13,945</b>	<b>62,950</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	786	795	795
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	2,405	2,011	2,666
Provisions	2,910	2,724	2,724
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>6,101</b>	<b>5,530</b>	<b>6,185</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	1,895	747	34,018
Provisions	1,738	1,760	1,760
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>3,633</b>	<b>2,507</b>	<b>35,778</b>
<b>Total Liabilities</b>	<b>9,734</b>	<b>8,037</b>	<b>41,963</b>
<b>Net Assets</b>	<b>4,871</b>	<b>5,909</b>	<b>20,988</b>
<b>Equity</b>			
Accumulated Funds	4,871	5,909	20,988
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>4,871</b>	<b>5,909</b>	<b>20,988</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	28,296	29,191	31,136
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	81	182	1,383
Equivalent Income Tax	...	...	...
Other Payments	11,029	12,303	17,087
<b>Total Payments</b>	<b>39,406</b>	<b>41,676</b>	<b>49,606</b>
<b>Receipts</b>			
Appropriation	49,127	43,984	67,450
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	360	178
Grants and Contributions	...	...	...
Other Receipts	31	1,431	2,531
<b>Total Receipts</b>	<b>49,158</b>	<b>45,775</b>	<b>70,159</b>
<b>Net Cash Flows From Operating Activities</b>	<b>9,752</b>	<b>4,099</b>	<b>20,553</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(2,400)	(300)	(13,800)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(3,835)	(2,081)	(2,965)
<b>Net Cash Flows From Investing Activities</b>	<b>(6,235)</b>	<b>(2,381)</b>	<b>(16,765)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(2,215)	(2,011)	(2,464)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(2,215)</b>	<b>(2,011)</b>	<b>(2,464)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>1,302</b>	<b>(293)</b>	<b>1,324</b>
Opening Cash and Cash Equivalents	1,642	6,204	5,911
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>2,944</b>	<b>5,911</b>	<b>7,235</b>

## Law Enforcement Conduct Commission

### Operating Statement

	2024-25 Budget \$000	2024-25 Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	22,897	21,559	25,072
Personnel Services Expenses	...	...	...
Other Operating Expenses	3,218	4,518	4,111
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	3,383	3,138	3,412
Finance Costs	167	391	128
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>29,665</b>	<b>29,606</b>	<b>32,723</b>
<b>Revenue</b>			
Appropriation Revenue	28,748	28,600	31,797
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	767	777	800
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	...	25	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	54	75	55
<b>Total Revenue</b>	<b>29,569</b>	<b>29,477</b>	<b>32,652</b>
Gain/(Loss) on Disposal of Non Current Assets	15	72	15
Other Gains/(Losses)	...	(20)	...
<b>Net Result</b>	<b>(81)</b>	<b>(78)</b>	<b>(56)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	199	538	567
Taxes Receivable	...	...	...
Receivables	1,240	1,367	1,226
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>1,439</b>	<b>1,905</b>	<b>1,793</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	17	67	156
Plant and Equipment	2,354	2,509	2,391
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	9,144	8,668	6,749
Intangibles	839	976	857
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>12,353</b>	<b>12,220</b>	<b>10,153</b>
<b>Total Assets</b>	<b>13,793</b>	<b>14,125</b>	<b>11,946</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	507	450	450
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	1,951	2,071	2,174
Provisions	1,927	2,016	2,016
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>4,385</b>	<b>4,538</b>	<b>4,641</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	6,984	6,936	4,710
Provisions	661	783	783
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>7,645</b>	<b>7,719</b>	<b>5,493</b>
<b>Total Liabilities</b>	<b>12,031</b>	<b>12,256</b>	<b>10,133</b>
<b>Net Assets</b>	<b>1,762</b>	<b>1,868</b>	<b>1,812</b>
<b>Equity</b>			
Accumulated Funds	1,762	1,868	1,812
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>1,762</b>	<b>1,868</b>	<b>1,812</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	22,131	21,039	24,272
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	167	391	128
Equivalent Income Tax	...	...	...
Other Payments	3,125	4,376	4,017
<b>Total Payments</b>	<b>25,423</b>	<b>25,805</b>	<b>28,417</b>
<b>Receipts</b>			
Appropriation	28,748	28,600	31,797
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	25	...
Grants and Contributions	...	...	...
Other Receipts	54	164	101
<b>Total Receipts</b>	<b>28,803</b>	<b>28,789</b>	<b>31,898</b>
<b>Net Cash Flows From Operating Activities</b>	<b>3,380</b>	<b>2,983</b>	<b>3,482</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	15	72	15
Purchases of Property, Plant and Equipment	(1,000)	(920)	(1,000)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(100)	(100)	...
<b>Net Cash Flows From Investing Activities</b>	<b>(1,085)</b>	<b>(948)</b>	<b>(985)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(2,456)	(1,850)	(2,468)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(2,456)</b>	<b>(1,850)</b>	<b>(2,468)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(161)</b>	<b>185</b>	<b>29</b>
Opening Cash and Cash Equivalents	360	353	538
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>199</b>	<b>538</b>	<b>567</b>

# New South Wales Electoral Commission

## Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	95,110	73,308	47,016
Personnel Services Expenses	...	...	...
Other Operating Expenses	20,281	42,930	48,466
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	10,875	8,075	9,652
Finance Costs	1,016	716	1,396
Other Expenses	71,746	58,947	29,003
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>199,028</b>	<b>183,976</b>	<b>135,533</b>
<b>Revenue</b>			
Appropriation Revenue	192,826	172,806	118,733
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	600	849	626
Transfers to the Crown Entity	(57,718)	(55,518)	...
Sales of Goods and Services	57,299	53,797	1,593
Grants and Contributions	4,100	4,100	6,900
Investment Revenue	...	800	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	0	...	...
<b>Total Revenue</b>	<b>197,107</b>	<b>176,834</b>	<b>127,852</b>
Gain/(Loss) on Disposal of Non Current Assets	...	2	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(1,921)</b>	<b>(7,140)</b>	<b>(7,681)</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	12,139	14,770	12,012
Taxes Receivable	...	...	...
Receivables	10,558	4,441	4,441
Contract Assets	58	58	58
Inventories	145	145	145
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>22,900</b>	<b>19,414</b>	<b>16,656</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	501	1,244	1,009
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	17,165	16,817	14,017
Intangibles	29,862	30,055	24,938
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>47,528</b>	<b>48,116</b>	<b>39,964</b>
<b>Total Assets</b>	<b>70,428</b>	<b>67,530</b>	<b>56,620</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	4,500	2,490	2,490
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	2,991	2,991	3,216
Provisions	5,064	5,064	5,064
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>12,555</b>	<b>10,545</b>	<b>10,770</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	23,314	23,314	19,860
Provisions	685	685	685
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>23,999</b>	<b>23,999</b>	<b>20,545</b>
<b>Total Liabilities</b>	<b>36,554</b>	<b>34,544</b>	<b>31,315</b>
<b>Net Assets</b>	<b>33,874</b>	<b>32,986</b>	<b>25,305</b>
<b>Equity</b>			
Accumulated Funds	33,874	32,986	25,305
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>33,874</b>	<b>32,986</b>	<b>25,305</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	94,510	73,626	46,387
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	1,016	716	1,396
Equivalent Income Tax	...	...	...
Other Payments	100,626	95,596	77,473
<b>Total Payments</b>	<b>196,153</b>	<b>169,938</b>	<b>125,255</b>
<b>Receipts</b>			
Appropriation	192,826	172,806	118,733
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	(57,718)	(55,518)	...
Sale of Goods and Services	60,074	57,827	1,593
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	800	...
Grants and Contributions	4,100	4,100	6,900
Other Receipts	8,600	...	...
<b>Total Receipts</b>	<b>207,882</b>	<b>180,015</b>	<b>127,226</b>
<b>Net Cash Flows From Operating Activities</b>	<b>11,729</b>	<b>10,077</b>	<b>1,971</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	2	...
Purchases of Property, Plant and Equipment	(99)	(650)	(100)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(12,607)	(9,487)	(1,400)
<b>Net Cash Flows From Investing Activities</b>	<b>(12,706)</b>	<b>(10,135)</b>	<b>(1,500)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(3,449)	(3,686)	(3,229)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(3,449)</b>	<b>(3,686)</b>	<b>(3,229)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(4,426)</b>	<b>(3,745)</b>	<b>(2,758)</b>
Opening Cash and Cash Equivalents	16,565	18,515	14,770
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>12,139</b>	<b>14,770</b>	<b>12,012</b>

## Ombudsman's Office

### Operating Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	40,835	37,644	42,793
Personnel Services Expenses	...	...	...
Other Operating Expenses	11,515	13,914	11,965
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	4,337	3,201	3,566
Finance Costs	146	83	131
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>56,833</b>	<b>54,843</b>	<b>58,455</b>
<b>Revenue</b>			
Appropriation Revenue	54,571	52,995	57,917
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,092	874	1,132
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	720	940	738
Grants and Contributions	...	...	...
Investment Revenue	...	353	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	0	...	...
<b>Total Revenue</b>	<b>56,383</b>	<b>55,162</b>	<b>59,787</b>
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(450)</b>	<b>319</b>	<b>1,332</b>

## Balance Sheet

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	5,675	10,065	7,864
Taxes Receivable	...	...	...
Receivables	500	500	500
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>6,175</b>	<b>10,565</b>	<b>8,364</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	1,898	...	3,781
Plant and Equipment	925	1,034	1,407
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	1,836	1,194	5,407
Intangibles	1,872	1,952	1,468
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>6,532</b>	<b>4,181</b>	<b>12,064</b>
<b>Total Assets</b>	<b>12,707</b>	<b>14,746</b>	<b>20,428</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	2,471	2,467	2,539
Contract Liabilities	72	72	72
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	1,837	1,175	1,615
Provisions	3,593	3,593	3,593
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>7,974</b>	<b>7,307</b>	<b>7,819</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	0	3,838
Provisions	1,504	1,079	1,079
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>1,504</b>	<b>1,079</b>	<b>4,917</b>
<b>Total Liabilities</b>	<b>9,478</b>	<b>8,386</b>	<b>12,736</b>
<b>Net Assets</b>	<b>3,230</b>	<b>6,359</b>	<b>7,691</b>
<b>Equity</b>			
Accumulated Funds	3,230	6,359	7,691
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>3,230</b>	<b>6,359</b>	<b>7,691</b>

## Cash Flow Statement

	2024-25 Budget \$000	Revised \$000	2025-26 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	38,328	36,569	41,661
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	107	70	126
Equivalent Income Tax	...	...	...
Other Payments	10,055	14,559	11,898
<b>Total Payments</b>	<b>48,489</b>	<b>51,198</b>	<b>53,685</b>
<b>Receipts</b>			
Appropriation	54,571	52,995	57,917
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	833	1,009	738
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	353	...
Grants and Contributions	...	...	...
Other Receipts	6	1,763	...
<b>Total Receipts</b>	<b>55,410</b>	<b>56,120</b>	<b>58,655</b>
<b>Net Cash Flows From Operating Activities</b>	<b>6,921</b>	<b>4,922</b>	<b>4,970</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(2,108)	(583)	(5,073)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(700)	(410)	(290)
<b>Net Cash Flows From Investing Activities</b>	<b>(2,808)</b>	<b>(993)</b>	<b>(5,363)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(3,104)	(2,278)	(1,808)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(3,104)</b>	<b>(2,278)</b>	<b>(1,808)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>1,009</b>	<b>1,651</b>	<b>(2,201)</b>
Opening Cash and Cash Equivalents	4,666	8,414	10,065
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>5,675</b>	<b>10,065</b>	<b>7,864</b>