

# TABLE OF CONTENTS

	Page
<b>1. Overview .....</b>	<b>1</b>
1.1 Fiscal outlook .....	2
1.2 Economic outlook .....	4
<b>2. Economic Outlook .....</b>	<b>7</b>
2.1 New South Wales economic outlook .....	7
2.2 National economic outlook .....	13
2.3 Global economic outlook .....	13
2.4 Risks to the economic outlook .....	14
<b>3. Fiscal Position and Outlook .....</b>	<b>17</b>
3.1 Fiscal position and outlook .....	17
3.2 Revenue outlook .....	20
3.3 Expenses outlook .....	27
3.4 Expense measures statement .....	31
3.5 Capital expenditure outlook .....	32
3.6 Restart NSW Fund (including Rebuilding NSW) .....	35
3.7 Managing the State's assets and liabilities .....	40
3.8 Fiscal risks .....	43
3.9 Commercial performance in the broader public sector .....	44
<b>A. Statement of Significant Accounting Policies and Forecast Assumptions .....</b>	<b>47</b>
<b>B. Uniform Financial Reporting .....</b>	<b>57</b>
B.1 Uniform Presentation Tables .....	57
B.2 Loan Council Allocation .....	73
<b>C. Variations on revised 2017-18 Budget .....</b>	<b>75</b>
C.1 Revised 2017-18 Budget .....	75
C.2 Operating statement .....	75
C.3 Balance sheet .....	75
C.4 Cash flow statement .....	75