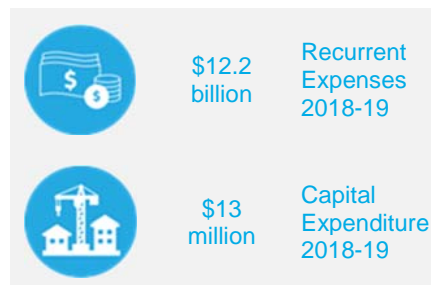


# 10. TREASURY CLUSTER

## 10.1 Introduction

The Treasury cluster, as the Government’s principal financial and economic adviser, enables the Government to deliver its promise to the people of New South Wales that the State will always be a great place to live and work.

The cluster comprises several entities, including the Crown Finance Entity which reports large expenditures in relation to whole-of-State assets and liabilities. The NSW Treasury, by comparison, represents a smaller proportion of total cluster expenditure.



### Contribution to State Priorities

The Treasury cluster is leading the delivery of the following State Priorities:

- State Priority to protect our credit rating: maintaining the triple-A credit rating
- State Priority to deliver strong budgets: expenditure growth to be less than long-term average revenue growth.

### State Outcomes delivered by the Treasury cluster

| State Outcome                                  | Description   |
|--|---|
| Effective capital and balance sheet management | Managing whole-of-State financial asset and liability activities, as measured by investment and debt performance. Maintaining strong financial management through accurate data and advice. Working towards the State’s objective of fully funding Defined Benefit Superannuation by 2030.  |
| Fair and supportive workplaces                 | Providing advice and education for employers, employees and vulnerable workers on fair work practices. Advising Government on wages policy, employment rights and conditions. Undertaking best practice funds and claims management for State workers insurance, and administering the provision of workers’ compensation. Administering health and general liability, property, motor vehicle and other miscellaneous cover to Government and its employees. |
| Strong and sustainable fiscal position         | Providing informed fiscal, economic, commercial and financial analysis and advice. Maintaining the State’s triple-A rating through implementing comprehensive financial management strategies, and meeting revenue and expenditure growth targets.  |

## 2018-19 Budget Highlights

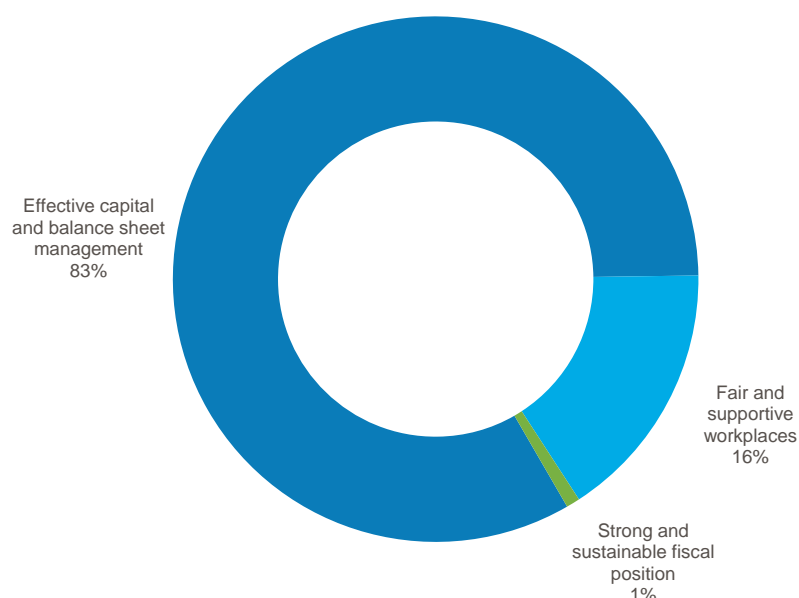
In 2018-19, the Treasury cluster will spend \$12.2 billion (\$12.2 billion recurrent expenses and \$13.3 million capital expenditure). Key initiatives are highlighted below.

- \$3.2 million (\$13.3 million across the forward estimates to 2021-22), on the establishment of a Productivity Commission headed by a new Productivity Commissioner, and appointment of a Chief Economist
- the NSW Productivity Commission will focus on four key themes:
  - making it easier to do business – reducing unnecessary regulatory burdens and compliance costs on business and in turn support economic growth
  - lowering the cost of living – reducing impediments to competition in markets to provide consumers with more choice and downward pressure on prices
  - housing affordability – reducing costs associated with residential housing construction and tenancy
  - making New South Wales the easiest state to move to and the best state to live, work and raise a family – easing the transition of living and working across jurisdictions, exploring greater use of mutual recognition of licences and registrations
- the Chief Economist will reinforce the capacity to drive economic reforms and NSW economic growth
- \$9.9 million to optimise the Financial Management Transformation program by:
  - enhancing the Prime financial management system with modifications that leverage opportunities for improvements identified by user agencies
  - increasing Prime's ability to support new budget processes through strategic planning, data analytics and program reviews
- \$2.5 million (\$10 million over four years) for social impact investment to support Aboriginal economic development. The investment will support innovative community-led initiatives to improve Aboriginal employment outcomes and wealth creation
- \$1.0 million (\$4.2 million over four years) to support an expanded role for Treasury's Infrastructure and Structured Finance Unit, including oversight and provision of expert advice in the procurement and delivery of all high-profile, high-risk projects across New South Wales.

## Overview of cluster expenses by State Outcome

A summary of expenses by State Outcome is provided in the chart and table below.

Chart 10.1: Recurrent expenses by outcome 2018-19 (%)<sup>(a)</sup>



(a) While only 1 per cent (\$105 million) of total cluster expenditure contributes to this State Outcome, over 75 per cent of the NSW Treasury agency expenditure for 2018-19 contributes to it.

Table 10.1: Treasury cluster expense summary by State Outcome (\$m)

|  | Expenses <sup>(a)</sup> |                 |            | Capital Expenditure |             |               |
|--|-------------------------|-----------------|------------|---------------------|-------------|---------------|
|  | 2017-18                 | 2018-19         | Change     | 2017-18             | 2018-19     | Change        |
|  | Revised                 | Budget          |            | Revised             | Budget      |               |
|  | \$m                     | \$m             | %          | \$m                 | \$m         | %             |
| Effective capital and balance sheet management ..... | 9,544.9                 | 10,146.6        | 6.3        | ...                 | ...         | ...           |
| Fair and supportive workplaces .....                 | 2,132.0                 | 1,955.0         | (8.3)      | 5.2                 | 2.2         | (57.6)        |
| Strong and sustainable fiscal position .....         | 102.3                   | 104.9           | 2.6        | 12.3                | 11.0        | (10.5)        |
| <b>Total</b>   | <b>11,779.2</b>         | <b>12,206.6</b> | <b>3.6</b> | <b>17.6</b>         | <b>13.3</b> | <b>(24.5)</b> |

(a) This table shows expenses on an uneliminated basis, excluding cluster grants.

## Machinery of government

The Treasury cluster was affected by the following machinery-of-government changes.

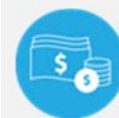
The Data Analytics Centre (DAC) was transferred to Treasury from the FSI cluster under *Administrative Arrangements (Administrative Changes-Miscellaneous) Order 2017*, which took effect from 1 January 2018.

The Long Service Corporation (LSC) was transferred to the FSI Cluster under *Administrative Arrangements (Administrative Changes-Miscellaneous) Order 2017*, which took effect on 1 January 2018.

## 10.2 Cluster Outcome Highlights

### Outcome 1 – Effective capital and balance sheet management

The cluster will spend \$10.1 billion achieving this outcome in 2018-19.



\$10.1  
billion

Recurrent  
Expenses  
2018-19

This includes activities to optimise the State's balance sheet, which is underpinned by the cluster's whole-of-State financial asset and liability activities, including those administered by the Crown Finance Entity and Electricity Retained Interest Corporations.

Key initiatives and activities include:

- managing the Treasury Banking System and maximising returns on the State's centrally managed cash holdings
- managing the State's core debt portfolio to minimise the market value and cost of the debt within specified risk parameters
- administering the Restart NSW and Social and Affordable Housing Fund, to maximise returns for investment in productive infrastructure and boost delivery of social and affordable homes across New South Wales
- overseeing the State's investments in associates, including retained interest in Ausgrid and Endeavour Energy, as well as administering the residual assets and liabilities of major State asset sales and long-term lease transactions
- managing the NSW public sector Defined Benefit Superannuation Scheme, in line with the Government's long-term funding plan.

| Outcome Indicators   | Units | 2017-18<br>Baseline | 2018-19<br>Forecast |
|--|-------|---------------------|---------------------|
| Investment return target met   | %     | 100                 | 100                 |
| Cost of debt within agreed parameters  | Y/N   | Yes                 | Yes                 |
| Defined Benefit Superannuation liabilities on track to be fully-funded by 2030 | Y/N   | Yes                 | Yes                 |
| <b>Employees</b>   | FTE   | N/A <sup>(a)</sup>  | N/A <sup>(a)</sup>  |

(a) The Crown Finance Entity and Electricity Retained Interest Corporations do not directly employ staff. Their functions are carried out under fee-for-services provided by employees of NSW Treasury, included in Outcome 3 indicators.

## Outcome 2 – Fair and supportive workplaces

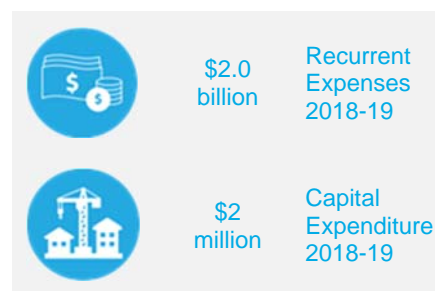
The cluster will spend \$2.0 billion achieving this outcome (\$2.0 billion recurrent expenses and \$2.2 million capital expenditure) in 2018-19.

This State Outcome is enabled by the Treasury cluster's Industrial Relations (IR) and Insurance and Care NSW (icare) functions.

IR contributes to fair and supportive workplaces by providing advice and education for employers, employees and vulnerable workers, expert policy advice to government, and monitoring of wages, employment rights, obligations and conditions. The role of icare is to provide best practice claims management for State workers insurance.

Key initiatives and activities include:

- the application of the Government's wages policy and implementation of government reforms
- strategic public and private sector industrial relations policy advice to government
- administering the provision of workers' compensation, health and general liability, property and motor vehicle cover to government and its employees.



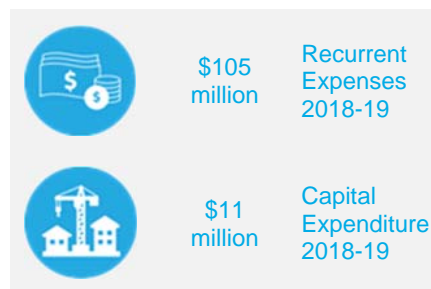
| Outcome Indicators  | Units | 2017-18 Baseline | 2018-19 Forecast |
|---|-------|------------------|------------------|
| Average time taken for workers to return to work after injury         | days  | 17.9             | 17.1             |
| Number of complaint investigations for workers                        | %     | 90               | 90               |
| Underpayment of wages and entitlements recovered on behalf of workers | \$m   | 0.5              | 0.5              |
| <b>Employees<sup>(a)</sup></b>  | FTE   | 61               | 61               |

(a) NSW Industrial Relations employees only. The icare entities included in this outcome do not directly employ staff. Their functions are carried out under fee-for-services provided by employees of icare, a public financial corporation.

### Outcome 3 – Strong and sustainable fiscal position

The cluster will spend \$115.9 million achieving this outcome (\$104.9 million recurrent expenses and \$11 million capital expenditure) in 2018-19.

Under this outcome, Treasury cluster provides quality financial and economic analysis and advice, strategic and innovative policy, reform and project delivery. Performance of this outcome is measured by the State's triple-A credit rating as well as expenditure and revenue growth targets set under the *Fiscal Responsibility Act 2012*.



Key initiatives and activities include:

- \$2.8 million for a Productivity Commission to drive microeconomic reform and tackle burdensome regulation in New South Wales
- \$2.5 million (\$10 million over four years) for social impact investment to support Aboriginal economic development. The investment will support innovative community-led initiatives to improve Aboriginal employment outcomes and wealth creation
- \$1.0 million for Treasury's Infrastructure and Structured Finance Unit to oversee and provide expert advice on the procurement and delivery of all high-profile, high-risk projects across New South Wales.

| Outcome Indicators                         | Units  | 2017-18 Baseline | 2018-19 Forecast |
|--|--------|------------------|------------------|
| Triple-A credit rating                     | Rating | Triple-A         | Triple-A         |
| Revenue and expenditure growth targets met | Y/N    | Yes              | Yes              |
| <b>Employees</b>                           | FTE    | 447              | 464              |

## 10.3 Agency Expense Summary

The 2018-19 Budget for the Treasury (and other agencies within the cluster) is listed in the table below, broken down by State Outcome.

In 2018-19, the Treasury will spend \$146.4 million (\$135.4 million recurrent expenses and \$11 million capital expenditure).

| Treasury cluster  | Expenses <sup>(a)</sup> |                |               | Capital Expenditure |             |               |
|---|-------------------------|----------------|---------------|---------------------|-------------|---------------|
|   | 2017-18                 | 2018-19        | Change        | 2017-18             | 2018-19     | Change        |
|   | Revised                 | Budget         |               | Revised             | Budget      |               |
|   | \$m                     | \$m            | %             | \$m                 | \$m         | %             |
| <b>The Treasury</b>   |                         |                |               |                     |             |               |
| Strong and sustainable fiscal position.....                                   | 102.3                   | 104.9          | 2.6           | 12.3                | 11.0        | (10.5)        |
| Effective capital and balance sheet management.....                           | 16.7                    | 17.0           | 1.4           | ...                 | ...         | ...           |
| Fair and supportive workplaces .....  | 13.2                    | 13.5           | 2.1           | ...                 | ...         | ...           |
| <b>Total</b>  | <b>132.3</b>            | <b>135.4</b>   | <b>2.4</b>    | <b>12.3</b>         | <b>11.0</b> | <b>(10.5)</b> |
| <b>Crown Finance Entity</b>   |                         |                |               |                     |             |               |
| Effective capital and balance sheet management.....                           | 9,204.8                 | 9,852.8        | 7.0           | ...                 | ...         | ...           |
| <b>Total</b>  | <b>9,204.8</b>          | <b>9,852.8</b> | <b>7.0</b>    | <b>...</b>          | <b>...</b>  | <b>...</b>    |
| <b>NSW Self Insurance Corporation</b>   |                         |                |               |                     |             |               |
| Fair and supportive workplaces .....  | 2,049.5                 | 1,893.9        | (7.6)         | 0.2                 | 0.2         | (0.2)         |
| <b>Total</b>  | <b>2,049.5</b>          | <b>1,893.9</b> | <b>(7.6)</b>  | <b>0.2</b>          | <b>0.2</b>  | <b>(0.2)</b>  |
| <b>Alpha Distribution Ministerial Holding Corporation<sup>(b)</sup></b>       |                         |                |               |                     |             |               |
| Effective capital and balance sheet management.....                           | 0.6                     | 0.6            | 1.6           | ...                 | ...         | ...           |
| <b>Total</b>  | <b>0.6</b>              | <b>0.6</b>     | <b>1.6</b>    | <b>...</b>          | <b>...</b>  | <b>...</b>    |
| <b>Building Insurers' Guarantee Corporation</b>                               |                         |                |               |                     |             |               |
| Fair and supportive workplaces .....  | 0.5                     | 0.5            | 7.2           | ...                 | ...         | ...           |
| <b>Total</b>  | <b>0.5</b>              | <b>0.5</b>     | <b>7.2</b>    | <b>...</b>          | <b>...</b>  | <b>...</b>    |
| <b>Electricity Assets Ministerial Holding Corporation<sup>(b)</sup></b>       |                         |                |               |                     |             |               |
| Effective capital and balance sheet management.....                           | 12.1                    | 11.5           | (4.7)         | ...                 | ...         | ...           |
| <b>Total</b>  | <b>12.1</b>             | <b>11.5</b>    | <b>(4.7)</b>  | <b>...</b>          | <b>...</b>  | <b>...</b>    |
| <b>Electricity Retained Interest Corporation - Ausgrid</b>                    |                         |                |               |                     |             |               |
| Effective capital and balance sheet management.....                           | 196.4                   | 154.8          | (21.2)        | ...                 | ...         | ...           |
| <b>Total</b>  | <b>196.4</b>            | <b>154.8</b>   | <b>(21.2)</b> | <b>...</b>          | <b>...</b>  | <b>...</b>    |
| <b>Electricity Retained Interest Corporation - Endeavour Energy</b>           |                         |                |               |                     |             |               |
| Effective capital and balance sheet management.....                           | 75.2                    | 68.8           | (8.6)         | ...                 | ...         | ...           |
| <b>Total</b>  | <b>75.2</b>             | <b>68.8</b>    | <b>(8.6)</b>  | <b>...</b>          | <b>...</b>  | <b>...</b>    |
| <b>Electricity Transmission Ministerial Holding Corporation<sup>(b)</sup></b> |                         |                |               |                     |             |               |
| Effective capital and balance sheet management.....                           | 3.6                     | 3.5            | (3.3)         | ...                 | ...         | ...           |
| <b>Total</b>  | <b>3.6</b>              | <b>3.6</b>     | <b>(3.3)</b>  | <b>...</b>          | <b>...</b>  | <b>...</b>    |
| <b>Epsilon Distribution Ministerial Holding Corporation<sup>(b)</sup></b>     |                         |                |               |                     |             |               |
| Effective capital and balance sheet management.....                           | 0.1                     | 0.1            | (0.1)         | ...                 | ...         | ...           |
| <b>Total</b>  | <b>0.1</b>              | <b>0.1</b>     | <b>(0.1)</b>  | <b>...</b>          | <b>...</b>  | <b>...</b>    |

| Treasury cluster  | Expenses <sup>(a)</sup> |             |               | Capital Expenditure |            |               |
|---|-------------------------|-------------|---------------|---------------------|------------|---------------|
|   | 2017-18                 | 2018-19     | Change        | 2017-18             | 2018-19    | Change        |
|   | Revised                 | Budget      |               | Revised             | Budget     |               |
| \$m   | \$m                     | %           | \$m           | \$m                 | %          |               |
| <b>Liability Management Ministerial Corporation</b>               |                         |             |               |                     |            |               |
| Effective capital and balance sheet management .....              | 0.0                     | 0.0         | (0.7)         | ...                 | ...        | ...           |
| <b>Total</b>  | <b>0.0</b>              | <b>0.0</b>  | <b>(0.7)</b>  | <b>...</b>          | <b>...</b> | <b>...</b>    |
| <b>Ports Assets Ministerial Holding Corporation<sup>(b)</sup></b> |                         |             |               |                     |            |               |
| Effective capital and balance sheet management .....              | 35.4                    | 37.6        | 6.3           | ...                 | ...        | ...           |
| <b>Total</b>  | <b>35.4</b>             | <b>37.6</b> | <b>6.3</b>    | <b>...</b>          | <b>...</b> | <b>...</b>    |
| <b>Workers' Compensation (Dust Diseases) Authority</b>            |                         |             |               |                     |            |               |
| Fair and supportive workplaces .....                              | 68.9                    | 47.1        | (31.6)        | 5.0                 | 2.0        | (59.5)        |
| <b>Total</b>  | <b>68.9</b>             | <b>47.1</b> | <b>(31.6)</b> | <b>5.0</b>          | <b>2.0</b> | <b>(59.5)</b> |

(a) Agency expenses are uneliminated.

(b) These entities are the lessors in the State's long-term electricity and port assets leases.



## 10.4 Financial Statements

### The Treasury

#### Operating Statement

|   | 2017-18         |                  | 2018-19         |
|---|-----------------|------------------|-----------------|
|   | Budget<br>\$000 | Revised<br>\$000 | Budget<br>\$000 |
| <b>Expenses Excluding Losses</b>                                      |                 |                  |                 |
| Operating expenses -  |                 |                  |                 |
| Employee related  | 85,730          | 84,586           | 85,818          |
| Other operating expenses  | 40,468          | 40,796           | 38,090          |
| Grants and subsidies  | 2,172           | 739              | 4,859           |
| Appropriation expense   | ...             | ...              | ...             |
| Depreciation and amortisation   | 7,176           | 6,064            | 6,552           |
| Finance costs   | 68              | 69               | 68              |
| Other expenses  | ...             | ...              | ...             |
| <b>TOTAL EXPENSES EXCLUDING LOSSES</b>                                | <b>135,614</b>  | <b>132,254</b>   | <b>135,386</b>  |
| <b>Revenue</b>  |                 |                  |                 |
| Appropriation   | 117,919         | 115,048          | 128,839         |
| Cluster grant revenue   | ...             | ...              | ...             |
| Acceptance by Crown Entity of employee benefits and other liabilities | 1,623           | 1,090            | 1,722           |
| Transfers to the Crown Entity   | ...             | ...              | ...             |
| Sales of goods and services   | 20,141          | 17,392           | 16,024          |
| Grants and contributions  | ...             | ...              | ...             |
| Investment revenue  | ...             | ...              | ...             |
| Retained taxes, fees and fines  | ...             | ...              | ...             |
| Other revenue   | 1               | 483              | ...             |
| <b>Total Revenue</b>  | <b>139,683</b>  | <b>134,013</b>   | <b>146,586</b>  |
| Gain/(loss) on disposal of non current assets                         | ...             | ...              | ...             |
| Other gains/(losses)  | ...             | ...              | ...             |
| <b>Net Result</b>   | <b>4,069</b>    | <b>1,759</b>     | <b>11,199</b>   |

## Balance Sheet

|  | 2017-18       |               | 2018-19       |
|--|---------------|---------------|---------------|
|  | Budget        | Revised       | Budget        |
|  | \$000         | \$000         | \$000         |
| <b>Assets</b>                                    |               |               |               |
| <b>Current Assets</b>                            |               |               |               |
| Cash assets                                      | 2,144         | 12,897        | 14,290        |
| Receivables                                      | 5,415         | 11,366        | 11,288        |
| Inventories                                      | ...           | ...           | ...           |
| Financial Assets at Fair Value                   | ...           | ...           | ...           |
| Other Financial Assets                           | ...           | ...           | ...           |
| Other  | ...           | ...           | ...           |
| Assets Held For Sale                             | ...           | ...           | ...           |
| <b>Total Current Assets</b>                      | <b>7,559</b>  | <b>24,263</b> | <b>25,578</b> |
| <b>Non Current Assets</b>                        |               |               |               |
| Receivables                                      | 10,900        | ...           | (25)          |
| Inventories                                      | ...           | ...           | ...           |
| Financial Assets at Fair Value                   | ...           | ...           | ...           |
| Equity Investments                               | ...           | ...           | ...           |
| Property, plant and equipment -                  |               |               |               |
| Land and building                                | ...           | ...           | ...           |
| Plant and equipment                              | 13,825        | 14,729        | 13,303        |
| Infrastructure Systems                           | ...           | ...           | ...           |
| Investment Properties                            | ...           | ...           | ...           |
| Intangibles                                      | 60,626        | 52,501        | 58,420        |
| Other Assets                                     | ...           | ...           | ...           |
| <b>Total Non Current Assets</b>                  | <b>85,351</b> | <b>67,230</b> | <b>71,698</b> |
| <b>Total Assets</b>                              | <b>92,910</b> | <b>91,494</b> | <b>97,276</b> |
| <b>Liabilities</b>                               |               |               |               |
| <b>Current Liabilities</b>                       |               |               |               |
| Payables   | 7,975         | 23,432        | 19,443        |
| Other Financial Liabilities at Fair Value        | ...           | ...           | ...           |
| Borrowings                                       | ...           | ...           | 1             |
| Provisions                                       | 11,100        | 9,070         | 8,650         |
| Other  | 1,382         | 1,748         | 1,748         |
| Liabilities associated with assets held for sale | ...           | ...           | ...           |
| <b>Total Current Liabilities</b>                 | <b>20,457</b> | <b>34,250</b> | <b>29,842</b> |
| <b>Non Current Liabilities</b>                   |               |               |               |
| Payables   | ...           | ...           | ...           |
| Other financial liabilities at fair value        | ...           | ...           | ...           |
| Borrowings                                       | ...           | ...           | ...           |
| Provisions                                       | 13,711        | 2,865         | 3,045         |
| Other  | 12,817        | 13,055        | 11,866        |
| <b>Total Non Current Liabilities</b>             | <b>26,528</b> | <b>15,920</b> | <b>14,911</b> |
| <b>Total Liabilities</b>                         | <b>46,985</b> | <b>50,170</b> | <b>44,753</b> |
| <b>Net Assets</b>                                | <b>45,925</b> | <b>41,324</b> | <b>52,523</b> |
| <b>Equity</b>                                    |               |               |               |
| Accumulated funds                                | 45,925        | 41,324        | 52,523        |
| Reserves   | ...           | ...           | ...           |
| Capital Equity                                   | ...           | ...           | ...           |
| <b>Total Equity</b>                              | <b>45,925</b> | <b>41,324</b> | <b>52,523</b> |

## Cash Flow Statement

|   | 2017-18         |                 | 2018-19         |
|---|-----------------|-----------------|-----------------|
|   | Budget          | Revised         | Budget          |
|   | \$000           | \$000           | \$000           |
| <b>Cash Flows From Operating Activities</b>                           |                 |                 |                 |
| <b>Payments</b>   |                 |                 |                 |
| Employee related  | 84,161          | 92,120          | 84,790          |
| Grants and subsidies  | 2,172           | 739             | 4,859           |
| Finance costs   | ...             | ...             | ...             |
| Equivalent Income Tax   | ...             | ...             | ...             |
| Other payments  | 40,733          | 30,333          | 46,914          |
| <b>Total Payments</b>   | <b>127,067</b>  | <b>123,191</b>  | <b>136,563</b>  |
| <b>Receipts</b>   |                 |                 |                 |
| Appropriation   | 117,919         | 115,048         | 128,839         |
| Cluster Grant Revenue   | ...             | ...             | ...             |
| Liab to CF - Change in operating assets and liabilities               | ...             | ...             | ...             |
| Cash reimbursements from the Crown Entity                             | ...             | ...             | ...             |
| Transfers to the Crown Entity   | ...             | ...             | ...             |
| Cash transfers to the Crown Entity                                    | ...             | ...             | ...             |
| Sale of goods and services  | 21,644          | 24,083          | 16,127          |
| Retained taxes, fees and fines  | ...             | ...             | ...             |
| Interest received   | ...             | ...             | ...             |
| Grants and contributions  | ...             | ...             | ...             |
| Other receipts  | 1,173           | (2,561)         | 4,033           |
| <b>Total Receipts</b>   | <b>140,736</b>  | <b>136,570</b>  | <b>148,999</b>  |
| <b>Net Cash Flows From Operating Activities</b>                       | <b>13,669</b>   | <b>13,379</b>   | <b>12,436</b>   |
| <b>Cash Flows From Investing Activities</b>                           |                 |                 |                 |
| Proceeds from sale of property, plant and equipment                   | ...             | ...             | ...             |
| Purchases of property, plant and equipment                            | (350)           | (417)           | (852)           |
| Proceeds from sale of investments                                     | ...             | ...             | ...             |
| Purchases of investments  | ...             | ...             | ...             |
| Advances repayments received  | ...             | ...             | ...             |
| Advances made   | ...             | ...             | ...             |
| Other Investing   | (14,300)        | (11,929)        | (10,194)        |
| <b>Net Cash Flows From Investing Activities</b>                       | <b>(14,650)</b> | <b>(12,346)</b> | <b>(11,046)</b> |
| <b>Cash Flows From Financing Activities</b>                           |                 |                 |                 |
| Proceeds from borrowings and advances                                 | ...             | ...             | 1               |
| Repayment of borrowings and advances                                  | ...             | ...             | ...             |
| Dividends paid  | ...             | ...             | ...             |
| Other Financing   | ...             | ...             | ...             |
| Capital appropriation - equity appropriation                          | ...             | ...             | ...             |
| Cash equity injection to for-profit entities                          | ...             | ...             | ...             |
| <b>Net Cash Flows From Financing Activities</b>                       | <b>...</b>      | <b>...</b>      | <b>1</b>        |
| <b>Net Increase/(Decrease) in Cash</b>                                | <b>(981)</b>    | <b>1,033</b>    | <b>1,391</b>    |
| Opening Cash and Cash Equivalents                                     | 3,125           | 11,864          | 12,897          |
| Reclassification of Cash Equivalents                                  | ...             | ...             | ...             |
| Cash transferred in (out) as a result of administrative restructuring | ...             | ...             | ...             |
| <b>Closing Cash and Cash Equivalents</b>                              | <b>2,144</b>    | <b>12,897</b>   | <b>14,289</b>   |

## Crown Finance Entity

### Operating Statement

|   | 2017-18            |                    | 2018-19           |
|---|--------------------|--------------------|-------------------|
|   | Budget             | Revised            | Budget            |
|   | \$000              | \$000              | \$000             |
| <b>Expenses Excluding Losses</b>                                      |                    |                    |                   |
| Operating expenses -  |                    |                    |                   |
| Employee related  | 2,845,580          | 2,822,929          | 2,829,623         |
| Other operating expenses  | 47,283             | 320,460            | 130,022           |
| Grants and subsidies  | 4,240,727          | 4,107,005          | 5,262,971         |
| Appropriation expense   | ...                | ...                | ...               |
| Depreciation and amortisation   | ...                | ...                | ...               |
| Finance costs   | 1,449,811          | 1,704,689          | 1,404,228         |
| Other expenses  | 292,338            | 249,728            | 225,976           |
| <b>TOTAL EXPENSES EXCLUDING LOSSES</b>                                | <b>8,875,739</b>   | <b>9,204,811</b>   | <b>9,852,820</b>  |
| <b>Revenue</b>  |                    |                    |                   |
| Appropriation   | 13,521,168         | 11,686,471         | 19,108,352        |
| Cluster grant revenue   | ...                | ...                | ...               |
| Acceptance by Crown Entity of employee benefits and other liabilities | ...                | ...                | ...               |
| Transfers to the Crown Entity   | (9,153,830)        | (12,316,887)       | (10,140,123)      |
| Sales of goods and services   | 8,500              | 19,000             | 4,500             |
| Grants and contributions  | 360,705            | 522,141            | 241,000           |
| Investment revenue  | 907,875            | 1,462,144          | 1,199,193         |
| Retained taxes, fees and fines  | ...                | ...                | ...               |
| Other revenue   | 61,143             | 70,733             | 60,260            |
| <b>Total Revenue</b>  | <b>5,705,561</b>   | <b>(1,443,601)</b> | <b>10,473,182</b> |
| Gain/(loss) on disposal of non current assets                         | ...                | 56,131             | ...               |
| Other gains/(losses)  | (591)              | (127,088)          | 1,300             |
| <b>Net Result</b>   | <b>(3,170,769)</b> | <b>(7,832,167)</b> | <b>(621,662)</b>  |

## Balance Sheet

|  | 2017-18             |                     | 2018-19             |
|--|---------------------|---------------------|---------------------|
|  | Budget              | Revised             | Budget              |
|  | \$000               | \$000               | \$000               |
| <b>Assets</b>                                    |                     |                     |                     |
| <b>Current Assets</b>                            |                     |                     |                     |
| Cash assets                                      | 1,246,928           | 1,739,908           | 1,969,667           |
| Receivables                                      | 61,506              | 121,733             | 22,853              |
| Inventories                                      | ...                 | ...                 | ...                 |
| Financial Assets at Fair Value                   | 698,240             | 48                  | 29                  |
| Other Financial Assets                           | 1,516,709           | 3,784,524           | 82,752              |
| Other  | ...                 | ...                 | ...                 |
| Assets Held For Sale                             | ...                 | ...                 | ...                 |
| <b>Total Current Assets</b>                      | <b>3,523,383</b>    | <b>5,646,213</b>    | <b>2,075,301</b>    |
| <b>Non Current Assets</b>                        |                     |                     |                     |
| Receivables                                      | ...                 | ...                 | ...                 |
| Inventories                                      | ...                 | ...                 | ...                 |
| Financial Assets at Fair Value                   | 20,620,407          | 21,255,044          | 22,489,143          |
| Equity Investments                               | 3,791,784           | ...                 | ...                 |
| Property, plant and equipment -                  |                     |                     |                     |
| Land and building                                | ...                 | ...                 | ...                 |
| Plant and equipment                              | ...                 | ...                 | ...                 |
| Infrastructure Systems                           | ...                 | ...                 | ...                 |
| Investment Properties                            | ...                 | ...                 | ...                 |
| Intangibles                                      | 1,000               | ...                 | ...                 |
| Other Assets                                     | 871,749             | 877,031             | 1,109,351           |
| <b>Total Non Current Assets</b>                  | <b>25,284,940</b>   | <b>22,132,075</b>   | <b>23,598,494</b>   |
| <b>Total Assets</b>                              | <b>28,808,323</b>   | <b>27,778,288</b>   | <b>25,673,795</b>   |
| <b>Liabilities</b>                               |                     |                     |                     |
| <b>Current Liabilities</b>                       |                     |                     |                     |
| Payables   | 398,642             | 348,069             | 354,344             |
| Other Financial Liabilities at Fair Value        | ...                 | ...                 | ...                 |
| Borrowings                                       | 948,716             | 640,397             | 677,309             |
| Provisions                                       | 9,150,158           | 9,313,157           | 9,466,039           |
| Other  | 107,331             | 96,154              | 175,863             |
| Liabilities associated with assets held for sale | ...                 | ...                 | ...                 |
| <b>Total Current Liabilities</b>                 | <b>10,604,847</b>   | <b>10,397,777</b>   | <b>10,673,555</b>   |
| <b>Non Current Liabilities</b>                   |                     |                     |                     |
| Payables (Non-Current)                           | ...                 | ...                 | ...                 |
| Other financial liabilities at fair value        | ...                 | ...                 | ...                 |
| Borrowings                                       | 27,901,347          | 28,499,737          | 28,274,420          |
| Provisions                                       | 49,342,741          | 49,718,578          | 45,565,386          |
| Other  | 142,944             | 107,329             | 9,192               |
| <b>Total Non Current Liabilities</b>             | <b>77,387,032</b>   | <b>78,325,644</b>   | <b>73,848,998</b>   |
| <b>Total Liabilities</b>                         | <b>87,991,879</b>   | <b>88,723,421</b>   | <b>84,522,553</b>   |
| <b>Net Assets</b>                                | <b>(59,183,556)</b> | <b>(60,945,133)</b> | <b>(58,848,758)</b> |
| <b>Equity</b>                                    |                     |                     |                     |
| Accumulated funds                                | (61,906,212)        | (60,945,133)        | (58,848,758)        |
| Reserves   | 2,722,656           | ...                 | ...                 |
| Capital Equity                                   | ...                 | ...                 | ...                 |
| <b>Total Equity</b>                              | <b>(59,183,556)</b> | <b>(60,945,133)</b> | <b>(58,848,758)</b> |

## Cash Flow Statement

|   | 2017-18            |                    | 2018-19            |
|---|--------------------|--------------------|--------------------|
|   | Budget             | Revised            | Budget             |
|   | \$000              | \$000              | \$000              |
| <b>Cash Flows From Operating Activities</b>                           |                    |                    |                    |
| <b>Payments</b>   |                    |                    |                    |
| Employee related  | 2,474,393          | 2,360,907          | 2,528,876          |
| Grants and subsidies  | 4,240,727          | 4,107,005          | 5,262,971          |
| Finance costs   | 1,279,531          | 1,254,708          | 1,241,259          |
| Equivalent Income Tax   | ...                | ...                | ...                |
| Other payments  | 647,174            | 489,541            | 609,661            |
| <b>Total Payments</b>   | <b>8,641,825</b>   | <b>8,212,161</b>   | <b>9,642,767</b>   |
| <b>Receipts</b>   |                    |                    |                    |
| Appropriation   | 13,521,168         | 11,686,471         | 19,108,352         |
| Cluster Grant Revenue   | ...                | ...                | ...                |
| Liab to CF - Change in operating assets and liabilities               | ...                | ...                | ...                |
| Cash reimbursements from the Crown Entity                             | ...                | ...                | ...                |
| Transfers to the Crown Entity   | ...                | ...                | ...                |
| Cash transfers to the Crown Entity                                    | (9,153,830)        | (12,383,829)       | (10,140,123)       |
| Sale of goods and services  | 13,284             | 24,704             | 4,500              |
| Retained taxes, fees and fines  | ...                | ...                | ...                |
| Interest received   | 696,738            | 1,389,764          | 966,489            |
| Grants and contributions  | 360,705            | 522,141            | 241,000            |
| Other receipts  | 68,143             | 85,199             | 67,261             |
| <b>Total Receipts</b>   | <b>5,506,208</b>   | <b>(1,324,449)</b> | <b>10,247,479</b>  |
| <b>Net Cash Flows From Operating Activities</b>                       | <b>(3,135,617)</b> | <b>(6,887,712)</b> | <b>(604,712)</b>   |
| <b>Cash Flows From Investing Activities</b>                           |                    |                    |                    |
| Proceeds from sale of property, plant and equipment                   | ...                | ...                | ...                |
| Purchases of property, plant and equipment                            | ...                | ...                | ...                |
| Proceeds from sale of investments                                     | 3,469,033          | 12,281,959         | 6,516,335          |
| Purchases of investments  | (5,236,950)        | (12,529,912)       | (3,742,433)        |
| Advances repayments received  | 109,400            | 242,715            | 117,502            |
| Advances made   | (170,185)          | (137,330)          | (333,740)          |
| Other Investing   | (500)              | 12,900             | ...                |
| <b>Net Cash Flows From Investing Activities</b>                       | <b>(1,829,202)</b> | <b>(129,669)</b>   | <b>2,557,664</b>   |
| <b>Cash Flows From Financing Activities</b>                           |                    |                    |                    |
| Proceeds from borrowings and advances                                 | 1,086,804          | 1,012,643          | 45,000             |
| Repayment of borrowings and advances                                  | (1,344,428)        | (1,233,253)        | (316,025)          |
| Dividends paid  | ...                | ...                | ...                |
| Other Financing   | ...                | ...                | ...                |
| Capital appropriation - equity appropriation                          | ...                | ...                | ...                |
| Cash equity injection to for-profit entities                          | (2,379,272)        | (1,300,782)        | (2,661,592)        |
| <b>Net Cash Flows From Financing Activities</b>                       | <b>(2,636,896)</b> | <b>(1,521,392)</b> | <b>(2,932,617)</b> |
| <b>Net Increase/(Decrease) in Cash</b>                                | <b>(7,601,715)</b> | <b>(8,538,772)</b> | <b>229,759</b>     |
| Opening Cash and Cash Equivalents                                     | 8,848,643          | 10,255,575         | 1,739,908          |
| Reclassification of Cash Equivalents                                  | ...                | ...                | ...                |
| Cash transferred in (out) as a result of administrative restructuring | ...                | 23,107             | ...                |
| <b>Closing Cash and Cash Equivalents</b>                              | <b>1,246,928</b>   | <b>1,739,909</b>   | <b>1,969,667</b>   |

## NSW Self Insurance Corporation

### Operating Statement

|   | 2017-18          |                  | 2018-19          |
|---|------------------|------------------|------------------|
|   | Budget           | Revised          | Budget           |
|   | \$000            | \$000            | \$000            |
| <b>Expenses Excluding Losses</b>                                      |                  |                  |                  |
| Operating expenses -  |                  |                  |                  |
| Employee related  | ...              | ...              | ...              |
| Other operating expenses  | 1,555,447        | 1,735,832        | 1,570,949        |
| Grants and subsidies  | ...              | 10,000           | ...              |
| Appropriation expense   | ...              | ...              | ...              |
| Depreciation and amortisation   | 828              | 805              | 833              |
| Finance costs   | 306,129          | 302,831          | 322,151          |
| Other expenses  | ...              | ...              | ...              |
| <b>TOTAL EXPENSES EXCLUDING LOSSES</b>                                | <b>1,862,404</b> | <b>2,049,468</b> | <b>1,893,933</b> |
| <b>Revenue</b>  |                  |                  |                  |
| Appropriation   | ...              | ...              | ...              |
| Cluster grant revenue   | ...              | ...              | ...              |
| Acceptance by Crown Entity of employee benefits and other liabilities | ...              | ...              | ...              |
| Transfers to the Crown Entity   | ...              | ...              | ...              |
| Sales of goods and services   | 1,028,459        | 1,043,727        | 1,210,552        |
| Grants and contributions  | 108,952          | 234,372          | 134,496          |
| Investment revenue  | 500,807          | 819,102          | 574,797          |
| Retained taxes, fees and fines  | ...              | ...              | ...              |
| Other revenue   | 10               | ...              | ...              |
| <b>Total Revenue</b>  | <b>1,638,228</b> | <b>2,097,201</b> | <b>1,919,845</b> |
| Gain/(loss) on disposal of non current assets                         | ...              | ...              | ...              |
| Other gains/(losses)  | ...              | ...              | ...              |
| <b>Net Result</b>   | <b>(224,176)</b> | <b>47,733</b>    | <b>25,912</b>    |

**Balance Sheet**

|  | 2017-18          |                  | 2018-19          |
|--|------------------|------------------|------------------|
|  | Budget           | Revised          | Budget           |
|  | \$000            | \$000            | \$000            |
| <b>Assets</b>                                    |                  |                  |                  |
| <b>Current Assets</b>                            |                  |                  |                  |
| Cash assets                                      | 581,309          | 370,811          | 610,448          |
| Receivables                                      | 173,168          | 81,463           | 82,562           |
| Inventories                                      | ...              | ...              | ...              |
| Financial Assets at Fair Value                   | ...              | ...              | ...              |
| Other Financial Assets                           | ...              | ...              | ...              |
| Other  | 3,465            | ...              | ...              |
| Assets Held For Sale                             | ...              | ...              | ...              |
| <b>Total Current Assets</b>                      | <b>757,942</b>   | <b>452,274</b>   | <b>693,010</b>   |
| <b>Non Current Assets</b>                        |                  |                  |                  |
| Receivables                                      | 203,719          | 180,148          | 184,983          |
| Inventories                                      | ...              | ...              | ...              |
| Financial Assets at Fair Value                   | 8,024,809        | 8,468,629        | 8,680,474        |
| Equity Investments                               | ...              | ...              | ...              |
| Property, plant and equipment -                  |                  |                  |                  |
| Land and building                                | ...              | ...              | ...              |
| Plant and equipment                              | 198              | 108              | 193              |
| Infrastructure Systems                           | ...              | ...              | ...              |
| Investment Properties                            | ...              | ...              | ...              |
| Intangibles                                      | 1,763            | 1,716            | 968              |
| Other Assets                                     | ...              | ...              | ...              |
| <b>Total Non Current Assets</b>                  | <b>8,230,489</b> | <b>8,650,601</b> | <b>8,866,618</b> |
| <b>Total Assets</b>                              | <b>8,988,431</b> | <b>9,102,875</b> | <b>9,559,628</b> |
| <b>Liabilities</b>                               |                  |                  |                  |
| <b>Current Liabilities</b>                       |                  |                  |                  |
| Payables   | 143,499          | 334              | 334              |
| Other Financial Liabilities at Fair Value        | ...              | ...              | ...              |
| Borrowings                                       | ...              | ...              | ...              |
| Provisions                                       | 1,127,268        | 1,032,819        | 1,054,889        |
| Other  | 71,085           | 260,540          | 95,806           |
| Liabilities associated with assets held for sale | ...              | ...              | ...              |
| <b>Total Current Liabilities</b>                 | <b>1,341,852</b> | <b>1,293,693</b> | <b>1,151,029</b> |
| <b>Non Current Liabilities</b>                   |                  |                  |                  |
| Payables   | ...              | ...              | ...              |
| Other financial liabilities at fair value        | ...              | ...              | ...              |
| Borrowings                                       | ...              | ...              | ...              |
| Provisions                                       | 6,661,143        | 7,027,996        | 7,312,646        |
| Other  | 274,190          | 77,460           | 366,315          |
| <b>Total Non Current Liabilities</b>             | <b>6,935,333</b> | <b>7,105,456</b> | <b>7,678,961</b> |
| <b>Total Liabilities</b>                         | <b>8,277,185</b> | <b>8,399,149</b> | <b>8,829,990</b> |
| <b>Net Assets</b>                                | <b>711,246</b>   | <b>703,726</b>   | <b>729,638</b>   |
| <b>Equity</b>                                    |                  |                  |                  |
| Accumulated funds                                | 711,246          | 703,726          | 729,638          |
| Reserves   | ...              | ...              | ...              |
| Capital Equity                                   | ...              | ...              | ...              |
| <b>Total Equity</b>                              | <b>711,246</b>   | <b>703,726</b>   | <b>729,638</b>   |



## Cash Flow Statement

|   | 2017-18          |                  | 2018-19          |
|---|------------------|------------------|------------------|
|   | Budget           | Revised          | Budget           |
|   | \$000            | \$000            | \$000            |
| <b>Cash Flows From Operating Activities</b>                           |                  |                  |                  |
| <b>Payments</b>   |                  |                  |                  |
| Employee related  | 596,399          | 632,576          | 649,102          |
| Grants and subsidies  | ...              | 10,000           | ...              |
| Finance costs   | ...              | ...              | ...              |
| Equivalent Income Tax   | ...              | ...              | ...              |
| Other payments  | 1,130,362        | 1,022,290        | 1,128,898        |
| <b>Total Payments</b>   | <b>1,726,761</b> | <b>1,664,866</b> | <b>1,778,000</b> |
| <b>Receipts</b>   |                  |                  |                  |
| Appropriation   | ...              | ...              | ...              |
| Cluster Grant Revenue   | ...              | ...              | ...              |
| Liab to CF - Change in operating assets and liabilities               | ...              | ...              | ...              |
| Cash reimbursements from the Crown Entity                             | ...              | ...              | ...              |
| Transfers to the Crown Entity   | ...              | ...              | ...              |
| Cash transfers to the Crown Entity                                    | ...              | ...              | ...              |
| Sale of goods and services  | 1,028,459        | 1,081,990        | 1,210,552        |
| Retained taxes, fees and fines  | ...              | ...              | ...              |
| Interest received   | 287,191          | 527,153          | 322,938          |
| Grants and contributions  | 108,952          | 234,372          | 134,496          |
| Other receipts  | 352,343          | 34,368           | 309,807          |
| <b>Total Receipts</b>   | <b>1,776,945</b> | <b>1,877,883</b> | <b>1,977,793</b> |
| <b>Net Cash Flows From Operating Activities</b>                       | <b>50,184</b>    | <b>213,017</b>   | <b>199,793</b>   |
| <b>Cash Flows From Investing Activities</b>                           |                  |                  |                  |
| Proceeds from sale of property, plant and equipment                   | ...              | ...              | ...              |
| Purchases of property, plant and equipment                            | (110)            | (110)            | (110)            |
| Proceeds from sale of investments                                     | 422,892          | 405,773          | 350,000          |
| Purchases of investments  | (274,828)        | (515,812)        | (309,986)        |
| Advances repayments received  | ...              | ...              | ...              |
| Advances made   | ...              | ...              | ...              |
| Other Investing   | (60)             | (60)             | (60)             |
| <b>Net Cash Flows From Investing Activities</b>                       | <b>147,894</b>   | <b>(110,209)</b> | <b>39,844</b>    |
| <b>Cash Flows From Financing Activities</b>                           |                  |                  |                  |
| Proceeds from borrowings and advances                                 | ...              | ...              | ...              |
| Repayment of borrowings and advances                                  | ...              | ...              | ...              |
| Dividends paid  | ...              | ...              | ...              |
| Other Financing   | ...              | ...              | ...              |
| Capital appropriation - equity appropriation                          | ...              | ...              | ...              |
| Cash equity injection to for-profit entities                          | ...              | ...              | ...              |
| <b>Net Cash Flows From Financing Activities</b>                       | <b>...</b>       | <b>...</b>       | <b>...</b>       |
| <b>Net Increase/(Decrease) in Cash</b>                                | <b>198,078</b>   | <b>102,808</b>   | <b>239,637</b>   |
| Opening Cash and Cash Equivalents                                     | 383,231          | 268,003          | 370,811          |
| Reclassification of Cash Equivalents                                  | ...              | ...              | ...              |
| Cash transferred in (out) as a result of administrative restructuring | ...              | ...              | ...              |
| <b>Closing Cash and Cash Equivalents</b>                              | <b>581,309</b>   | <b>370,811</b>   | <b>610,448</b>   |

## Alpha Distribution Ministerial Holding Corporation

### Operating Statement

|   | 2017-18       |              | 2018-19       |
|---|---------------|--------------|---------------|
|   | Budget        | Revised      | Budget        |
|   | \$000         | \$000        | \$000         |
| <b>Expenses Excluding Losses</b>                                      |               |              |               |
| Operating expenses -  |               |              |               |
| Employee related  | 50            | 500          | 513           |
| Other operating expenses  | 139           | 138          | 136           |
| Grants and subsidies  | ...           | ...          | ...           |
| Appropriation expense   | ...           | ...          | ...           |
| Depreciation and amortisation   | ...           | ...          | ...           |
| Finance costs   | ...           | ...          | ...           |
| Other expenses  | ...           | ...          | ...           |
| <b>TOTAL EXPENSES EXCLUDING LOSSES</b>                                | <b>189</b>    | <b>638</b>   | <b>649</b>    |
| <b>Revenue</b>  |               |              |               |
| Appropriation   | ...           | ...          | ...           |
| Cluster grant revenue   | ...           | ...          | ...           |
| Acceptance by Crown Entity of employee benefits and other liabilities | ...           | ...          | ...           |
| Transfers to the Crown Entity   | ...           | ...          | ...           |
| Sales of goods and services   | ...           | ...          | ...           |
| Grants and contributions  | ...           | ...          | ...           |
| Investment revenue  | 26,258        | 8,917        | 9,510         |
| Retained taxes, fees and fines  | ...           | ...          | ...           |
| Other revenue   | ...           | 321          | 564           |
| <b>Total Revenue</b>  | <b>26,258</b> | <b>9,238</b> | <b>10,074</b> |
| Gain/(loss) on disposal of non current assets                         | ...           | ...          | ...           |
| Other gains/(losses)  | ...           | ...          | ...           |
| <b>Net Result</b>   | <b>26,069</b> | <b>8,600</b> | <b>9,425</b>  |

## Balance Sheet

|  | 2017-18       |                | 2018-19        |
|--|---------------|----------------|----------------|
|  | Budget        | Revised        | Budget         |
|  | \$000         | \$000          | \$000          |
| <b>Assets</b>                                    |               |                |                |
| <b>Current Assets</b>                            |               |                |                |
| Cash assets                                      | 41,039        | 25,434         | 26,283         |
| Receivables                                      | 454           | ...            | ...            |
| Inventories                                      | ...           | ...            | ...            |
| Financial Assets at Fair Value                   | ...           | ...            | ...            |
| Other Financial Assets                           | ...           | ...            | ...            |
| Other  | ...           | ...            | ...            |
| Assets Held For Sale                             | ...           | ...            | ...            |
| <b>Total Current Assets</b>                      | <b>41,493</b> | <b>25,434</b>  | <b>26,283</b>  |
| <b>Non Current Assets</b>                        |               |                |                |
| Receivables                                      | ...           | ...            | ...            |
| Inventories                                      | ...           | ...            | ...            |
| Financial Assets at Fair Value                   | ...           | ...            | ...            |
| Equity Investments                               | ...           | ...            | ...            |
| Property, plant and equipment -                  |               |                |                |
| Land and building                                | ...           | ...            | ...            |
| Plant and equipment                              | ...           | ...            | ...            |
| Infrastructure Systems                           | ...           | ...            | ...            |
| Investment Properties                            | ...           | ...            | ...            |
| Intangibles                                      | ...           | ...            | ...            |
| Other Assets                                     | 39,228        | 139,088        | 148,180        |
| <b>Total Non Current Assets</b>                  | <b>39,228</b> | <b>139,088</b> | <b>148,180</b> |
| <b>Total Assets</b>                              | <b>80,721</b> | <b>164,522</b> | <b>174,462</b> |
| <b>Liabilities</b>                               |               |                |                |
| <b>Current Liabilities</b>                       |               |                |                |
| Payables   | 64            | 114            | 116            |
| Other Financial Liabilities at Fair Value        | ...           | ...            | ...            |
| Borrowings                                       | ...           | ...            | ...            |
| Provisions                                       | ...           | ...            | ...            |
| Other  | 50            | 229            | 230            |
| Liabilities associated with assets held for sale | ...           | ...            | ...            |
| <b>Total Current Liabilities</b>                 | <b>114</b>    | <b>343</b>     | <b>346</b>     |
| <b>Non Current Liabilities</b>                   |               |                |                |
| Payables   | ...           | ...            | ...            |
| Other financial liabilities at fair value        | ...           | ...            | ...            |
| Borrowings                                       | ...           | ...            | ...            |
| Provisions                                       | ...           | 21,000         | 21,513         |
| Other  | ...           | ...            | ...            |
| <b>Total Non Current Liabilities</b>             | <b>...</b>    | <b>21,000</b>  | <b>21,513</b>  |
| <b>Total Liabilities</b>                         | <b>114</b>    | <b>21,343</b>  | <b>21,859</b>  |
| <b>Net Assets</b>                                | <b>80,607</b> | <b>143,178</b> | <b>152,604</b> |
| <b>Equity</b>                                    |               |                |                |
| Accumulated funds                                | 80,607        | 143,178        | 152,604        |
| Reserves   | ...           | ...            | ...            |
| Capital Equity                                   | ...           | ...            | ...            |
| <b>Total Equity</b>                              | <b>80,607</b> | <b>143,178</b> | <b>152,604</b> |

## Cash Flow Statement

|   | 2017-18       |               | 2018-19       |
|---|---------------|---------------|---------------|
|   | Budget        | Revised       | Budget        |
|   | \$000         | \$000         | \$000         |
| <b>Cash Flows From Operating Activities</b>                           |               |               |               |
| <b>Payments</b>   |               |               |               |
| Employee related  | 50            | 1,193         | ...           |
| Grants and subsidies  | ...           | ...           | ...           |
| Finance costs   | ...           | ...           | ...           |
| Equivalent Income Tax   | ...           | ...           | ...           |
| Other payments  | 610           | 2,189         | 133           |
| <b>Total Payments</b>   | <b>660</b>    | <b>3,382</b>  | <b>133</b>    |
| <b>Receipts</b>   |               |               |               |
| Appropriation   | ...           | ...           | ...           |
| Cluster Grant Revenue   | ...           | ...           | ...           |
| Liab to CF - Change in operating assets and liabilities               | ...           | ...           | ...           |
| Cash reimbursements from the Crown Entity                             | ...           | ...           | ...           |
| Transfers to the Crown Entity   | ...           | ...           | ...           |
| Cash transfers to the Crown Entity                                    | ...           | ...           | ...           |
| Sale of goods and services  | ...           | ...           | ...           |
| Retained taxes, fees and fines  | ...           | ...           | ...           |
| Interest received   | 902           | 703           | 418           |
| Grants and contributions  | ...           | ...           | ...           |
| Other receipts  | ...           | 3,894         | 564           |
| <b>Total Receipts</b>   | <b>902</b>    | <b>4,597</b>  | <b>982</b>    |
| <b>Net Cash Flows From Operating Activities</b>                       | <b>242</b>    | <b>1,216</b>  | <b>849</b>    |
| <b>Cash Flows From Investing Activities</b>                           |               |               |               |
| Proceeds from sale of property, plant and equipment                   | ...           | ...           | ...           |
| Purchases of property, plant and equipment                            | ...           | ...           | ...           |
| Proceeds from sale of investments                                     | ...           | ...           | ...           |
| Purchases of investments  | ...           | ...           | ...           |
| Advances repayments received  | ...           | ...           | ...           |
| Advances made   | ...           | ...           | ...           |
| Other Investing   | ...           | ...           | ...           |
| <b>Net Cash Flows From Investing Activities</b>                       | <b>...</b>    | <b>...</b>    | <b>...</b>    |
| <b>Cash Flows From Financing Activities</b>                           |               |               |               |
| Proceeds from borrowings and advances                                 | ...           | ...           | ...           |
| Repayment of borrowings and advances                                  | ...           | ...           | ...           |
| Dividends paid  | ...           | ...           | ...           |
| Other Financing   | ...           | ...           | ...           |
| Capital appropriation - equity appropriation                          | ...           | ...           | ...           |
| Cash equity injection to for-profit entities                          | ...           | ...           | ...           |
| <b>Net Cash Flows From Financing Activities</b>                       | <b>...</b>    | <b>...</b>    | <b>...</b>    |
| <b>Net Increase/(Decrease) in Cash</b>                                | <b>242</b>    | <b>1,216</b>  | <b>849</b>    |
| Opening Cash and Cash Equivalents                                     | 40,797        | 24,218        | 25,434        |
| Reclassification of Cash Equivalents                                  | ...           | ...           | ...           |
| Cash transferred in (out) as a result of administrative restructuring | ...           | ...           | ...           |
| <b>Closing Cash and Cash Equivalents</b>                              | <b>41,039</b> | <b>25,434</b> | <b>26,283</b> |

## Building Insurers' Guarantee Corporation

### Operating Statement

|   | 2017-18     |            | 2018-19    |
|---|-------------|------------|------------|
|   | Budget      | Revised    | Budget     |
|   | \$000       | \$000      | \$000      |
| <b>Expenses Excluding Losses</b>                                      |             |            |            |
| Operating expenses -  |             |            |            |
| Employee related  | ...         | ...        | ...        |
| Other operating expenses  | 710         | (87)       | 489        |
| Grants and subsidies  | ...         | ...        | ...        |
| Appropriation expense   | ...         | ...        | ...        |
| Depreciation and amortisation   | ...         | ...        | ...        |
| Finance costs   | ...         | 543        | ...        |
| Other expenses  | ...         | ...        | ...        |
| <b>TOTAL EXPENSES EXCLUDING LOSSES</b>                                | <b>710</b>  | <b>456</b> | <b>489</b> |
| <b>Revenue</b>  |             |            |            |
| Appropriation   | ...         | ...        | ...        |
| Cluster grant revenue   | ...         | ...        | ...        |
| Acceptance by Crown Entity of employee benefits and other liabilities | ...         | ...        | ...        |
| Transfers to the Crown Entity   | ...         | ...        | ...        |
| Sales of goods and services   | ...         | ...        | ...        |
| Grants and contributions  | ...         | ...        | ...        |
| Investment revenue  | 677         | 850        | 641        |
| Retained taxes, fees and fines  | ...         | ...        | ...        |
| Other revenue   | ...         | ...        | ...        |
| <b>Total Revenue</b>  | <b>677</b>  | <b>850</b> | <b>641</b> |
| Gain/(loss) on disposal of non current assets                         | ...         | ...        | ...        |
| Other gains/(losses)  | ...         | ...        | ...        |
| <b>Net Result</b>   | <b>(32)</b> | <b>394</b> | <b>152</b> |

## Balance Sheet

|  | 2017-18       |               | 2018-19       |
|--|---------------|---------------|---------------|
|  | Budget        | Revised       | Budget        |
|  | \$000         | \$000         | \$000         |
| <b>Assets</b>                                    |               |               |               |
| <b>Current Assets</b>                            |               |               |               |
| Cash assets                                      | 38,069        | 46,932        | 35,510        |
| Receivables                                      | 407           | 45            | 45            |
| Inventories                                      | ...           | ...           | ...           |
| Financial Assets at Fair Value                   | ...           | ...           | ...           |
| Other Financial Assets                           | ...           | ...           | ...           |
| Other  | ...           | ...           | ...           |
| Assets Held For Sale                             | ...           | ...           | ...           |
| <b>Total Current Assets</b>                      | <b>38,476</b> | <b>46,977</b> | <b>35,555</b> |
| <b>Non Current Assets</b>                        |               |               |               |
| Receivables                                      | ...           | ...           | ...           |
| Inventories                                      | ...           | ...           | ...           |
| Financial Assets at Fair Value                   | ...           | ...           | ...           |
| Equity Investments                               | ...           | ...           | ...           |
| Property, plant and equipment -                  |               |               |               |
| Land and building                                | ...           | ...           | ...           |
| Plant and equipment                              | ...           | ...           | ...           |
| Infrastructure Systems                           | ...           | ...           | ...           |
| Investment Properties                            | ...           | ...           | ...           |
| Intangibles                                      | ...           | ...           | ...           |
| Other Assets                                     | ...           | ...           | ...           |
| <b>Total Non Current Assets</b>                  | <b>...</b>    | <b>...</b>    | <b>...</b>    |
| <b>Total Assets</b>                              | <b>38,476</b> | <b>46,977</b> | <b>35,555</b> |
| <b>Liabilities</b>                               |               |               |               |
| <b>Current Liabilities</b>                       |               |               |               |
| Payables   | 212           | (18)          | (18)          |
| Other Financial Liabilities at Fair Value        | ...           | ...           | ...           |
| Borrowings                                       | ...           | ...           | ...           |
| Provisions                                       | 8,540         | 14,037        | 6,248         |
| Other  | ...           | ...           | ...           |
| Liabilities associated with assets held for sale | ...           | ...           | ...           |
| <b>Total Current Liabilities</b>                 | <b>8,752</b>  | <b>14,019</b> | <b>6,230</b>  |
| <b>Non Current Liabilities</b>                   |               |               |               |
| Payables   | ...           | ...           | ...           |
| Other financial liabilities at fair value        | ...           | ...           | ...           |
| Borrowings                                       | ...           | ...           | ...           |
| Provisions                                       | 3,326         | 3,787         | ...           |
| Other  | ...           | ...           | ...           |
| <b>Total Non Current Liabilities</b>             | <b>3,326</b>  | <b>3,787</b>  | <b>...</b>    |
| <b>Total Liabilities</b>                         | <b>12,078</b> | <b>17,806</b> | <b>6,230</b>  |
| <b>Net Assets</b>                                | <b>26,398</b> | <b>29,171</b> | <b>29,325</b> |
| <b>Equity</b>                                    |               |               |               |
| Accumulated funds                                | 26,398        | 29,171        | 29,325        |
| Reserves   | ...           | ...           | ...           |
| Capital Equity                                   | ...           | ...           | ...           |
| <b>Total Equity</b>                              | <b>26,398</b> | <b>29,171</b> | <b>29,325</b> |

## Cash Flow Statement

|   | 2017-18         |                 | 2018-19         |
|---|-----------------|-----------------|-----------------|
|   | Budget          | Revised         | Budget          |
|   | \$000           | \$000           | \$000           |
| <b>Cash Flows From Operating Activities</b>                           |                 |                 |                 |
| <b>Payments</b>   |                 |                 |                 |
| Employee related  | ...             | ...             | ...             |
| Grants and subsidies  | ...             | ...             | ...             |
| Finance costs   | ...             | ...             | ...             |
| Equivalent Income Tax   | ...             | ...             | ...             |
| Other payments  | 13,695          | 14,869          | 12,065          |
| <b>Total Payments</b>   | <b>13,695</b>   | <b>14,869</b>   | <b>12,065</b>   |
| <b>Receipts</b>   |                 |                 |                 |
| Appropriation   | ...             | ...             | ...             |
| Cluster Grant Revenue   | ...             | ...             | ...             |
| Liab to CF - Change in operating assets and liabilities               | ...             | ...             | ...             |
| Cash reimbursements from the Crown Entity                             | ...             | ...             | ...             |
| Transfers to the Crown Entity   | ...             | ...             | ...             |
| Cash transfers to the Crown Entity                                    | ...             | ...             | ...             |
| Sale of goods and services  | ...             | 438             | ...             |
| Retained taxes, fees and fines  | ...             | ...             | ...             |
| Interest received   | 677             | 850             | 641             |
| Grants and contributions  | ...             | ...             | ...             |
| Other receipts  | ...             | (10)            | ...             |
| <b>Total Receipts</b>   | <b>677</b>      | <b>1,278</b>    | <b>641</b>      |
| <b>Net Cash Flows From Operating Activities</b>                       | <b>(13,017)</b> | <b>(13,591)</b> | <b>(11,424)</b> |
| <b>Cash Flows From Investing Activities</b>                           |                 |                 |                 |
| Proceeds from sale of property, plant and equipment                   | ...             | ...             | ...             |
| Purchases of property, plant and equipment                            | ...             | ...             | ...             |
| Proceeds from sale of investments                                     | ...             | ...             | ...             |
| Purchases of investments  | ...             | ...             | ...             |
| Advances repayments received  | ...             | ...             | ...             |
| Advances made   | ...             | ...             | ...             |
| Other Investing   | ...             | ...             | ...             |
| <b>Net Cash Flows From Investing Activities</b>                       | <b>...</b>      | <b>...</b>      | <b>...</b>      |
| <b>Cash Flows From Financing Activities</b>                           |                 |                 |                 |
| Proceeds from borrowings and advances                                 | ...             | ...             | ...             |
| Repayment of borrowings and advances                                  | ...             | ...             | ...             |
| Dividends paid  | ...             | ...             | ...             |
| Other Financing   | ...             | ...             | ...             |
| Capital appropriation - equity appropriation                          | ...             | ...             | ...             |
| Cash equity injection to for-profit entities                          | ...             | ...             | ...             |
| <b>Net Cash Flows From Financing Activities</b>                       | <b>...</b>      | <b>...</b>      | <b>...</b>      |
| <b>Net Increase/(Decrease) in Cash</b>                                | <b>(13,017)</b> | <b>(13,591)</b> | <b>(11,424)</b> |
| Opening Cash and Cash Equivalents                                     | 51,086          | 60,523          | 46,932          |
| Reclassification of Cash Equivalents                                  | ...             | ...             | ...             |
| Cash transferred in (out) as a result of administrative restructuring | ...             | ...             | ...             |
| <b>Closing Cash and Cash Equivalents</b>                              | <b>38,069</b>   | <b>46,932</b>   | <b>35,508</b>   |

## Electricity Assets Ministerial Holding Corporation

### Operating Statement

|   | 2017-18        |                | 2018-19        |
|---|----------------|----------------|----------------|
|   | Budget         | Revised        | Budget         |
|   | \$000          | \$000          | \$000          |
| <b>Expenses Excluding Losses</b>                                      |                |                |                |
| Operating expenses -  |                |                |                |
| Employee related  | ...            | ...            | ...            |
| Other operating expenses  | 238            | 265            | 261            |
| Grants and subsidies  | 6,935          | 10,000         | 9,518          |
| Appropriation expense   | ...            | ...            | ...            |
| Depreciation and amortisation   | ...            | ...            | ...            |
| Finance costs   | 1,788          | 1,788          | 1,709          |
| Other expenses  | ...            | ...            | ...            |
| <b>TOTAL EXPENSES EXCLUDING LOSSES</b>                                | <b>8,961</b>   | <b>12,053</b>  | <b>11,488</b>  |
| <b>Revenue</b>  |                |                |                |
| Appropriation   | ...            | ...            | ...            |
| Cluster grant revenue   | ...            | ...            | ...            |
| Acceptance by Crown Entity of employee benefits and other liabilities | ...            | ...            | ...            |
| Transfers to the Crown Entity   | ...            | ...            | ...            |
| Sales of goods and services   | ...            | ...            | ...            |
| Grants and contributions  | ...            | ...            | ...            |
| Investment revenue  | 2,550          | 2,430          | 2,625          |
| Retained taxes, fees and fines  | ...            | ...            | ...            |
| Other revenue   | 341            | 2,786          | 375            |
| <b>Total Revenue</b>  | <b>2,891</b>   | <b>5,216</b>   | <b>3,000</b>   |
| Gain/(loss) on disposal of non current assets                         | ...            | ...            | ...            |
| Other gains/(losses)  | ...            | ...            | ...            |
| <b>Net Result</b>   | <b>(6,070)</b> | <b>(6,837)</b> | <b>(8,488)</b> |



## Balance Sheet

|  | 2017-18        |                | 2018-19        |
|--|----------------|----------------|----------------|
|  | Budget         | Revised        | Budget         |
|  | \$000          | \$000          | \$000          |
| <b>Assets</b>                                    |                |                |                |
| <b>Current Assets</b>                            |                |                |                |
| Cash assets                                      | 166,121        | 162,987        | 151,887        |
| Receivables                                      | 1,425          | 572            | 571            |
| Inventories                                      | ...            | ...            | ...            |
| Financial Assets at Fair Value                   | ...            | ...            | ...            |
| Other Financial Assets                           | ...            | ...            | ...            |
| Other  | ...            | ...            | ...            |
| Assets Held For Sale                             | ...            | ...            | ...            |
| <b>Total Current Assets</b>                      | <b>167,546</b> | <b>163,559</b> | <b>152,458</b> |
| <b>Non Current Assets</b>                        |                |                |                |
| Receivables                                      | 134            | 2,534          | 2,332          |
| Inventories                                      | ...            | ...            | ...            |
| Financial Assets at Fair Value                   | ...            | ...            | ...            |
| Equity Investments                               | ...            | ...            | ...            |
| Property, plant and equipment -                  |                |                |                |
| Land and building                                | ...            | ...            | ...            |
| Plant and equipment                              | ...            | ...            | ...            |
| Infrastructure Systems                           | ...            | ...            | ...            |
| Investment Properties                            | ...            | ...            | ...            |
| Intangibles                                      | ...            | ...            | ...            |
| Other Assets                                     | ...            | ...            | ...            |
| <b>Total Non Current Assets</b>                  | <b>134</b>     | <b>2,534</b>   | <b>2,332</b>   |
| <b>Total Assets</b>                              | <b>167,680</b> | <b>166,093</b> | <b>154,790</b> |
| <b>Liabilities</b>                               |                |                |                |
| <b>Current Liabilities</b>                       |                |                |                |
| Payables   | 42             | 42             | 42             |
| Other Financial Liabilities at Fair Value        | ...            | ...            | ...            |
| Borrowings                                       | ...            | ...            | ...            |
| Provisions                                       | 3,785          | 4,785          | 4,434          |
| Other  | ...            | ...            | ...            |
| Liabilities associated with assets held for sale | ...            | ...            | ...            |
| <b>Total Current Liabilities</b>                 | <b>3,827</b>   | <b>4,827</b>   | <b>4,476</b>   |
| <b>Non Current Liabilities</b>                   |                |                |                |
| Payables   | ...            | ...            | ...            |
| Other financial liabilities at fair value        | ...            | ...            | ...            |
| Borrowings                                       | ...            | ...            | ...            |
| Provisions                                       | 37,305         | 40,305         | 37,841         |
| Other  | ...            | ...            | ...            |
| <b>Total Non Current Liabilities</b>             | <b>37,305</b>  | <b>40,305</b>  | <b>37,841</b>  |
| <b>Total Liabilities</b>                         | <b>41,132</b>  | <b>45,132</b>  | <b>42,317</b>  |
| <b>Net Assets</b>                                | <b>126,548</b> | <b>120,961</b> | <b>112,473</b> |
| <b>Equity</b>                                    |                |                |                |
| Accumulated funds                                | 126,548        | 120,961        | 112,473        |
| Reserves   | ...            | ...            | ...            |
| Capital Equity                                   | ...            | ...            | ...            |
| <b>Total Equity</b>                              | <b>126,548</b> | <b>120,961</b> | <b>112,473</b> |

## Cash Flow Statement

|   | 2017-18        |                 | 2018-19         |
|---|----------------|-----------------|-----------------|
|   | Budget         | Revised         | Budget          |
|   | \$000          | \$000           | \$000           |
| <b>Cash Flows From Operating Activities</b>                           |                |                 |                 |
| <b>Payments</b>   |                |                 |                 |
| Employee related  | 468            | 1,199           | 393             |
| Grants and subsidies  | 6,935          | 10,000          | 9,518           |
| Finance costs   | ...            | ...             | ...             |
| Equivalent Income Tax   | ...            | ...             | ...             |
| Other payments  | 4,188          | 4,820           | 4,822           |
| <b>Total Payments</b>   | <b>11,591</b>  | <b>16,019</b>   | <b>14,733</b>   |
| <b>Receipts</b>   |                |                 |                 |
| Appropriation   | ...            | ...             | ...             |
| Cluster Grant Revenue   | ...            | ...             | ...             |
| Liab to CF - Change in operating assets and liabilities               | ...            | ...             | ...             |
| Cash reimbursements from the Crown Entity                             | ...            | ...             | ...             |
| Transfers to the Crown Entity   | ...            | ...             | ...             |
| Cash transfers to the Crown Entity                                    | ...            | ...             | ...             |
| Sale of goods and services  | ...            | ...             | ...             |
| Retained taxes, fees and fines  | ...            | ...             | ...             |
| Interest received   | 2,550          | 3,742           | 2,625           |
| Grants and contributions  | ...            | ...             | ...             |
| Other receipts  | 756            | 1,256           | 1,008           |
| <b>Total Receipts</b>   | <b>3,306</b>   | <b>4,998</b>    | <b>3,633</b>    |
| <b>Net Cash Flows From Operating Activities</b>                       | <b>(8,285)</b> | <b>(11,021)</b> | <b>(11,100)</b> |
| <b>Cash Flows From Investing Activities</b>                           |                |                 |                 |
| Proceeds from sale of property, plant and equipment                   | ...            | ...             | ...             |
| Purchases of property, plant and equipment                            | ...            | ...             | ...             |
| Proceeds from sale of investments                                     | ...            | ...             | ...             |
| Purchases of investments  | ...            | ...             | ...             |
| Advances repayments received  | ...            | ...             | ...             |
| Advances made   | ...            | ...             | ...             |
| Other Investing   | ...            | ...             | ...             |
| <b>Net Cash Flows From Investing Activities</b>                       | <b>...</b>     | <b>...</b>      | <b>...</b>      |
| <b>Cash Flows From Financing Activities</b>                           |                |                 |                 |
| Proceeds from borrowings and advances                                 | ...            | ...             | ...             |
| Repayment of borrowings and advances                                  | ...            | ...             | ...             |
| Dividends paid  | ...            | ...             | ...             |
| Other Financing   | ...            | ...             | ...             |
| Capital appropriation - equity appropriation                          | ...            | ...             | ...             |
| Cash equity injection to for-profit entities                          | ...            | ...             | ...             |
| <b>Net Cash Flows From Financing Activities</b>                       | <b>...</b>     | <b>...</b>      | <b>...</b>      |
| <b>Net Increase/(Decrease) in Cash</b>                                | <b>(8,285)</b> | <b>(11,021)</b> | <b>(11,100)</b> |
| Opening Cash and Cash Equivalents                                     | 174,406        | 174,008         | 162,987         |
| Reclassification of Cash Equivalents                                  | ...            | ...             | ...             |
| Cash transferred in (out) as a result of administrative restructuring | ...            | ...             | ...             |
| <b>Closing Cash and Cash Equivalents</b>                              | <b>166,121</b> | <b>162,987</b>  | <b>151,887</b>  |

## Electricity Retained Interest Corporation – Ausgrid

### Operating Statement

|   | 2017-18        |                | 2018-19        |
|---|----------------|----------------|----------------|
|   | Budget         | Revised        | Budget         |
|   | \$000          | \$000          | \$000          |
| <b>Expenses Excluding Losses</b>                                      |                |                |                |
| Operating expenses -  |                |                |                |
| Employee related  | 358            | 358            | 367            |
| Other operating expenses  | 217            | 390            | 385            |
| Grants and subsidies  | 161,700        | 195,628        | 154,000        |
| Appropriation expense   | ...            | ...            | ...            |
| Depreciation and amortisation   | ...            | ...            | ...            |
| Finance costs   | ...            | ...            | ...            |
| Other expenses  | ...            | ...            | ...            |
| <b>TOTAL EXPENSES EXCLUDING LOSSES</b>                                | <b>162,275</b> | <b>196,376</b> | <b>154,752</b> |
| <b>Revenue</b>  |                |                |                |
| Appropriation   | ...            | ...            | ...            |
| Cluster grant revenue   | ...            | ...            | ...            |
| Acceptance by Crown Entity of employee benefits and other liabilities | ...            | ...            | ...            |
| Transfers to the Crown Entity   | ...            | ...            | ...            |
| Sales of goods and services   | ...            | ...            | ...            |
| Grants and contributions  | ...            | ...            | ...            |
| Investment revenue  | 162,275        | 195,628        | 154,000        |
| Retained taxes, fees and fines  | ...            | ...            | ...            |
| Other revenue   | ...            | 748            | 752            |
| <b>Total Revenue</b>  | <b>162,275</b> | <b>196,376</b> | <b>154,752</b> |
| Gain/(loss) on disposal of non current assets                         | ...            | ...            | ...            |
| Other gains/(losses)  | ...            | ...            | ...            |
| <b>Net Result</b>   | <b>...</b>     | <b>...</b>     | <b>...</b>     |

**Balance Sheet**

|  | 2017-18          |                  | 2018-19          |
|--|------------------|------------------|------------------|
|  | Budget           | Revised          | Budget           |
|  | \$000            | \$000            | \$000            |
| <b>Assets</b>                                    |                  |                  |                  |
| <b>Current Assets</b>                            |                  |                  |                  |
| Cash assets                                      | ...              | ...              | ...              |
| Receivables                                      | 8                | 97               | 97               |
| Inventories                                      | ...              | ...              | ...              |
| Financial Assets at Fair Value                   | ...              | ...              | ...              |
| Other Financial Assets                           | ...              | ...              | ...              |
| Other  | ...              | ...              | ...              |
| Assets Held For Sale                             | ...              | ...              | ...              |
| <b>Total Current Assets</b>                      | <b>8</b>         | <b>97</b>        | <b>97</b>        |
| <b>Non Current Assets</b>                        |                  |                  |                  |
| Receivables                                      | ...              | ...              | ...              |
| Inventories                                      | ...              | ...              | ...              |
| Financial Assets at Fair Value                   | ...              | ...              | ...              |
| Equity Investments                               | 3,852,126        | 3,923,707        | 3,923,707        |
| Property, plant and equipment -                  |                  |                  |                  |
| Land and building                                | ...              | ...              | ...              |
| Plant and equipment                              | ...              | ...              | ...              |
| Infrastructure Systems                           | ...              | ...              | ...              |
| Investment Properties                            | ...              | ...              | ...              |
| Intangibles                                      | ...              | ...              | ...              |
| Other Assets                                     | ...              | ...              | ...              |
| <b>Total Non Current Assets</b>                  | <b>3,852,126</b> | <b>3,923,707</b> | <b>3,923,707</b> |
| <b>Total Assets</b>                              | <b>3,852,134</b> | <b>3,923,804</b> | <b>3,923,804</b> |
| <b>Liabilities</b>                               |                  |                  |                  |
| <b>Current Liabilities</b>                       |                  |                  |                  |
| Payables   | 40               | 97               | 97               |
| Other Financial Liabilities at Fair Value        | ...              | ...              | ...              |
| Borrowings                                       | ...              | ...              | ...              |
| Provisions                                       | ...              | ...              | ...              |
| Other  | ...              | ...              | ...              |
| Liabilities associated with assets held for sale | ...              | ...              | ...              |
| <b>Total Current Liabilities</b>                 | <b>40</b>        | <b>97</b>        | <b>97</b>        |
| <b>Non Current Liabilities</b>                   |                  |                  |                  |
| Payables   | ...              | ...              | ...              |
| Other financial liabilities at fair value        | ...              | ...              | ...              |
| Borrowings                                       | ...              | ...              | ...              |
| Provisions                                       | ...              | ...              | ...              |
| Other  | ...              | ...              | ...              |
| <b>Total Non Current Liabilities</b>             | <b>...</b>       | <b>...</b>       | <b>...</b>       |
| <b>Total Liabilities</b>                         | <b>40</b>        | <b>97</b>        | <b>97</b>        |
| <b>Net Assets</b>                                | <b>3,852,094</b> | <b>3,923,707</b> | <b>3,923,707</b> |
| <b>Equity</b>                                    |                  |                  |                  |
| Accumulated funds                                | 3,852,094        | 3,886,606        | 3,886,606        |
| Reserves   | ...              | 37,101           | 37,101           |
| Capital Equity                                   | ...              | ...              | ...              |
| <b>Total Equity</b>                              | <b>3,852,094</b> | <b>3,923,707</b> | <b>3,923,707</b> |

## Cash Flow Statement

|   | 2017-18        |                | 2018-19        |
|---|----------------|----------------|----------------|
|   | Budget         | Revised        | Budget         |
|   | \$000          | \$000          | \$000          |
| <b>Cash Flows From Operating Activities</b>                           |                |                |                |
| <b>Payments</b>   |                |                |                |
| Employee related  | 358            | 369            | 367            |
| Grants and subsidies  | 161,700        | 195,628        | 154,000        |
| Finance costs   | ...            | ...            | ...            |
| Equivalent Income Tax   | ...            | ...            | ...            |
| Other payments  | 217            | 626            | 385            |
| <b>Total Payments</b>   | <b>162,275</b> | <b>196,623</b> | <b>154,752</b> |
| <b>Receipts</b>   |                |                |                |
| Appropriation   | ...            | ...            | ...            |
| Cluster Grant Revenue   | ...            | ...            | ...            |
| Liab to CF - Change in operating assets and liabilities               | ...            | ...            | ...            |
| Cash reimbursements from the Crown Entity                             | ...            | ...            | ...            |
| Transfers to the Crown Entity   | ...            | ...            | ...            |
| Cash transfers to the Crown Entity                                    | ...            | ...            | ...            |
| Sale of goods and services  | ...            | 247            | ...            |
| Retained taxes, fees and fines  | ...            | ...            | ...            |
| Interest received   | 162,275        | 195,628        | 154,000        |
| Grants and contributions  | ...            | ...            | ...            |
| Other receipts  | ...            | 748            | 752            |
| <b>Total Receipts</b>   | <b>162,275</b> | <b>196,623</b> | <b>154,752</b> |
| <b>Net Cash Flows From Operating Activities</b>                       | <b>...</b>     | <b>...</b>     | <b>...</b>     |
| <b>Cash Flows From Investing Activities</b>                           |                |                |                |
| Proceeds from sale of property, plant and equipment                   | ...            | ...            | ...            |
| Purchases of property, plant and equipment                            | ...            | ...            | ...            |
| Proceeds from sale of investments                                     | ...            | ...            | ...            |
| Purchases of investments  | ...            | ...            | ...            |
| Advances repayments received  | ...            | ...            | ...            |
| Advances made   | ...            | ...            | ...            |
| Other Investing   | ...            | ...            | ...            |
| <b>Net Cash Flows From Investing Activities</b>                       | <b>...</b>     | <b>...</b>     | <b>...</b>     |
| <b>Cash Flows From Financing Activities</b>                           |                |                |                |
| Proceeds from borrowings and advances                                 | ...            | ...            | ...            |
| Repayment of borrowings and advances                                  | ...            | ...            | ...            |
| Dividends paid  | ...            | ...            | ...            |
| Other Financing   | ...            | ...            | ...            |
| Capital appropriation - equity appropriation                          | ...            | ...            | ...            |
| Cash equity injection to for-profit entities                          | ...            | ...            | ...            |
| <b>Net Cash Flows From Financing Activities</b>                       | <b>...</b>     | <b>...</b>     | <b>...</b>     |
| <b>Net Increase/(Decrease) in Cash</b>                                | <b>...</b>     | <b>...</b>     | <b>...</b>     |
| Opening Cash and Cash Equivalents                                     | ...            | ...            | ...            |
| Reclassification of Cash Equivalents                                  | ...            | ...            | ...            |
| Cash transferred in (out) as a result of administrative restructuring | ...            | ...            | ...            |
| <b>Closing Cash and Cash Equivalents</b>                              | <b>...</b>     | <b>...</b>     | <b>...</b>     |

## Electricity Retained Interest Corporation - Endeavour Energy

### Operating Statement

|   | 2017-18    |               | 2018-19       |
|---|------------|---------------|---------------|
|   | Budget     | Revised       | Budget        |
|   | \$000      | \$000         | \$000         |
| <b>Expenses Excluding Losses</b>                                      |            |               |               |
| Operating expenses -  |            |               |               |
| Employee related  | ...        | 349           | 358           |
| Other operating expenses  | ...        | 448           | 395           |
| Grants and subsidies  | ...        | 74,400        | 68,000        |
| Appropriation expense   | ...        | ...           | ...           |
| Depreciation and amortisation   | ...        | ...           | ...           |
| Finance costs   | ...        | ...           | ...           |
| Other expenses  | ...        | ...           | ...           |
| <b>TOTAL EXPENSES EXCLUDING LOSSES</b>                                | <b>...</b> | <b>75,197</b> | <b>68,753</b> |
| <b>Revenue</b>  |            |               |               |
| Appropriation   | ...        | ...           | ...           |
| Cluster grant revenue   | ...        | ...           | ...           |
| Acceptance by Crown Entity of employee benefits and other liabilities | ...        | ...           | ...           |
| Transfers to the Crown Entity   | ...        | ...           | ...           |
| Sales of goods and services   | ...        | ...           | ...           |
| Grants and contributions  | ...        | ...           | ...           |
| Investment revenue  | ...        | 74,400        | 68,000        |
| Retained taxes, fees and fines  | ...        | ...           | ...           |
| Other revenue   | ...        | 797           | 753           |
| <b>Total Revenue</b>  | <b>...</b> | <b>75,197</b> | <b>68,753</b> |
| Gain/(loss) on disposal of non current assets                         | ...        | ...           | ...           |
| Other gains/(losses)  | ...        | ...           | ...           |
| <b>Net Result</b>   | <b>...</b> | <b>...</b>    | <b>...</b>    |

## Balance Sheet

|  | 2017-18    |                  | 2018-19          |
|--|------------|------------------|------------------|
|  | Budget     | Revised          | Budget           |
|  | \$000      | \$000            | \$000            |
| <b>Assets</b>                                    |            |                  |                  |
| <b>Current Assets</b>                            |            |                  |                  |
| Cash assets                                      | ...        | ...              | ...              |
| Receivables                                      | ...        | 93               | 93               |
| Inventories                                      | ...        | ...              | ...              |
| Financial Assets at Fair Value                   | ...        | ...              | ...              |
| Other Financial Assets                           | ...        | ...              | ...              |
| Other  | ...        | ...              | ...              |
| Assets Held For Sale                             | ...        | ...              | ...              |
| <b>Total Current Assets</b>                      | <b>...</b> | <b>93</b>        | <b>93</b>        |
| <b>Non Current Assets</b>                        |            |                  |                  |
| Receivables                                      | ...        | ...              | ...              |
| Inventories                                      | ...        | ...              | ...              |
| Financial Assets at Fair Value                   | ...        | ...              | ...              |
| Equity Investments                               | ...        | 1,946,448        | 1,946,448        |
| Property, plant and equipment -                  |            |                  |                  |
| Land and building                                | ...        | ...              | ...              |
| Plant and equipment                              | ...        | ...              | ...              |
| Infrastructure Systems                           | ...        | ...              | ...              |
| Investment Properties                            | ...        | ...              | ...              |
| Intangibles                                      | ...        | ...              | ...              |
| Other Assets                                     | ...        | ...              | ...              |
| <b>Total Non Current Assets</b>                  | <b>...</b> | <b>1,946,448</b> | <b>1,946,448</b> |
| <b>Total Assets</b>                              | <b>...</b> | <b>1,946,541</b> | <b>1,946,541</b> |
| <b>Liabilities</b>                               |            |                  |                  |
| <b>Current Liabilities</b>                       |            |                  |                  |
| Payables   | ...        | 93               | 93               |
| Other Financial Liabilities at Fair Value        | ...        | ...              | ...              |
| Borrowings                                       | ...        | ...              | ...              |
| Provisions                                       | ...        | ...              | ...              |
| Other  | ...        | ...              | ...              |
| Liabilities associated with assets held for sale | ...        | ...              | ...              |
| <b>Total Current Liabilities</b>                 | <b>...</b> | <b>93</b>        | <b>93</b>        |
| <b>Non Current Liabilities</b>                   |            |                  |                  |
| Payables   | ...        | ...              | ...              |
| Other financial liabilities at fair value        | ...        | ...              | ...              |
| Borrowings                                       | ...        | ...              | ...              |
| Provisions                                       | ...        | ...              | ...              |
| Other  | ...        | ...              | ...              |
| <b>Total Non Current Liabilities</b>             | <b>...</b> | <b>...</b>       | <b>...</b>       |
| <b>Total Liabilities</b>                         | <b>...</b> | <b>93</b>        | <b>93</b>        |
| <b>Net Assets</b>                                | <b>...</b> | <b>1,946,448</b> | <b>1,946,448</b> |
| <b>Equity</b>                                    |            |                  |                  |
| Accumulated funds                                | ...        | 1,946,448        | 1,946,448        |
| Reserves   | ...        | ...              | ...              |
| Capital Equity                                   | ...        | ...              | ...              |
| <b>Total Equity</b>                              | <b>...</b> | <b>1,946,448</b> | <b>1,946,448</b> |

## Cash Flow Statement

|   | 2017-18 |               | 2018-19       |
|---|---------|---------------|---------------|
|   | Budget  | Revised       | Budget        |
|   | \$000   | \$000         | \$000         |
| <b>Cash Flows From Operating Activities</b>                           |         |               |               |
| <b>Payments</b>   |         |               |               |
| Employee related  | ...     | 349           | 358           |
| Grants and subsidies  | ...     | 74,400        | 68,000        |
| Finance costs   | ...     | ...           | ...           |
| Equivalent Income Tax   | ...     | ...           | ...           |
| Other payments  | ...     | 469           | 395           |
| <b>Total Payments</b>   | ...     | <b>75,218</b> | <b>68,753</b> |
| <b>Receipts</b>   |         |               |               |
| Appropriation   | ...     | ...           | ...           |
| Cluster Grant Revenue   | ...     | ...           | ...           |
| Liab to CF - Change in operating assets and liabilities               | ...     | ...           | ...           |
| Cash reimbursements from the Crown Entity                             | ...     | ...           | ...           |
| Transfers to the Crown Entity   | ...     | ...           | ...           |
| Cash transfers to the Crown Entity                                    | ...     | ...           | ...           |
| Sale of goods and services  | ...     | 21            | ...           |
| Retained taxes, fees and fines  | ...     | ...           | ...           |
| Interest received   | ...     | 74,400        | 68,000        |
| Grants and contributions  | ...     | ...           | ...           |
| Other receipts  | ...     | 797           | 753           |
| <b>Total Receipts</b>   | ...     | <b>75,218</b> | <b>68,753</b> |
| <b>Net Cash Flows From Operating Activities</b>                       | ...     | ...           | ...           |
| <b>Cash Flows From Investing Activities</b>                           |         |               |               |
| Proceeds from sale of property, plant and equipment                   | ...     | ...           | ...           |
| Purchases of property, plant and equipment                            | ...     | ...           | ...           |
| Proceeds from sale of investments                                     | ...     | ...           | ...           |
| Purchases of investments  | ...     | ...           | ...           |
| Advances repayments received  | ...     | ...           | ...           |
| Advances made   | ...     | ...           | ...           |
| Other Investing   | ...     | ...           | ...           |
| <b>Net Cash Flows From Investing Activities</b>                       | ...     | ...           | ...           |
| <b>Cash Flows From Financing Activities</b>                           |         |               |               |
| Proceeds from borrowings and advances                                 | ...     | ...           | ...           |
| Repayment of borrowings and advances                                  | ...     | ...           | ...           |
| Dividends paid  | ...     | ...           | ...           |
| Other Financing   | ...     | ...           | ...           |
| Capital appropriation - equity appropriation                          | ...     | ...           | ...           |
| Cash equity injection to for-profit entities                          | ...     | ...           | ...           |
| <b>Net Cash Flows From Financing Activities</b>                       | ...     | ...           | ...           |
| <b>Net Increase/(Decrease) in Cash</b>                                | ...     | ...           | ...           |
| Opening Cash and Cash Equivalents                                     | ...     | ...           | ...           |
| Reclassification of Cash Equivalents                                  | ...     | ...           | ...           |
| Cash transferred in (out) as a result of administrative restructuring | ...     | ...           | ...           |
| <b>Closing Cash and Cash Equivalents</b>                              | ...     | ...           | ...           |



## Electricity Transmission Ministerial Holding Corporation

### Operating Statement

|   | 2017-18      |              | 2018-19      |
|---|--------------|--------------|--------------|
|   | Budget       | Revised      | Budget       |
|   | \$000        | \$000        | \$000        |
| <b>Expenses Excluding Losses</b>                                      |              |              |              |
| Operating expenses -  |              |              |              |
| Employee related  | 2,907        | 2,907        | 2,980        |
| Other operating expenses  | 458          | (210)        | (400)        |
| Grants and subsidies  | ...          | ...          | ...          |
| Appropriation expense   | ...          | ...          | ...          |
| Depreciation and amortisation   | ...          | ...          | ...          |
| Finance costs   | ...          | 900          | 900          |
| Other expenses  | (0)          | ...          | (0)          |
| <b>TOTAL EXPENSES EXCLUDING LOSSES</b>                                | <b>3,365</b> | <b>3,597</b> | <b>3,480</b> |
| <b>Revenue</b>  |              |              |              |
| Appropriation   | ...          | ...          | ...          |
| Cluster grant revenue   | ...          | ...          | ...          |
| Acceptance by Crown Entity of employee benefits and other liabilities | ...          | ...          | ...          |
| Transfers to the Crown Entity   | ...          | ...          | ...          |
| Sales of goods and services   | ...          | ...          | ...          |
| Grants and contributions  | ...          | ...          | ...          |
| Investment revenue  | 5,036        | 4,181        | 4,415        |
| Retained taxes, fees and fines  | ...          | ...          | ...          |
| Other revenue   | 641          | 795          | 767          |
| <b>Total Revenue</b>  | <b>5,676</b> | <b>4,976</b> | <b>5,182</b> |
| Gain/(loss) on disposal of non current assets                         | ...          | ...          | ...          |
| Other gains/(losses)  | ...          | ...          | ...          |
| <b>Net Result</b>   | <b>2,311</b> | <b>1,379</b> | <b>1,702</b> |

**Balance Sheet**

|  | 2017-18         |                | 2018-19        |
|--|-----------------|----------------|----------------|
|  | Budget          | Revised        | Budget         |
|  | \$000           | \$000          | \$000          |
| <b>Assets</b>                                    |                 |                |                |
| <b>Current Assets</b>                            |                 |                |                |
| Cash assets                                      | 142,989         | 146,310        | 145,911        |
| Receivables                                      | 2,122           | 598            | 582            |
| Inventories                                      | ...             | ...            | ...            |
| Financial Assets at Fair Value                   | ...             | ...            | ...            |
| Other Financial Assets                           | ...             | ...            | ...            |
| Other  | ...             | ...            | ...            |
| Assets Held For Sale                             | ...             | ...            | ...            |
| <b>Total Current Assets</b>                      | <b>145,111</b>  | <b>146,908</b> | <b>146,493</b> |
| <b>Non Current Assets</b>                        |                 |                |                |
| Receivables                                      | 5,324           | 6,810          | 6,619          |
| Inventories                                      | ...             | ...            | ...            |
| Financial Assets at Fair Value                   | ...             | ...            | ...            |
| Equity Investments                               | ...             | ...            | ...            |
| Property, plant and equipment -                  |                 |                |                |
| Land and building                                | ...             | ...            | ...            |
| Plant and equipment                              | ...             | ...            | ...            |
| Infrastructure Systems                           | ...             | ...            | ...            |
| Investment Properties                            | ...             | ...            | ...            |
| Intangibles                                      | ...             | ...            | ...            |
| Other Assets                                     | 31,700          | 31,700         | 33,780         |
| <b>Total Non Current Assets</b>                  | <b>37,024</b>   | <b>38,510</b>  | <b>40,399</b>  |
| <b>Total Assets</b>                              | <b>182,135</b>  | <b>185,418</b> | <b>186,892</b> |
| <b>Liabilities</b>                               |                 |                |                |
| <b>Current Liabilities</b>                       |                 |                |                |
| Payables   | 59              | 50             | 52             |
| Other Financial Liabilities at Fair Value        | ...             | ...            | ...            |
| Borrowings                                       | ...             | ...            | ...            |
| Provisions                                       | 757             | 785            | 769            |
| Other  | 54              | 287            | 287            |
| Liabilities associated with assets held for sale | ...             | ...            | ...            |
| <b>Total Current Liabilities</b>                 | <b>870</b>      | <b>1,122</b>   | <b>1,108</b>   |
| <b>Non Current Liabilities</b>                   |                 |                |                |
| Payables   | ...             | ...            | ...            |
| Other financial liabilities at fair value        | ...             | ...            | ...            |
| Borrowings                                       | ...             | ...            | ...            |
| Provisions                                       | 246,784         | 171,427        | 171,212        |
| Other  | ...             | ...            | ...            |
| <b>Total Non Current Liabilities</b>             | <b>246,784</b>  | <b>171,427</b> | <b>171,212</b> |
| <b>Total Liabilities</b>                         | <b>247,654</b>  | <b>172,549</b> | <b>172,320</b> |
| <b>Net Assets</b>                                | <b>(65,519)</b> | <b>12,869</b>  | <b>14,572</b>  |
| <b>Equity</b>                                    |                 |                |                |
| Accumulated funds                                | (65,519)        | 12,869         | 14,572         |
| Reserves   | ...             | ...            | ...            |
| Capital Equity                                   | ...             | ...            | ...            |
| <b>Total Equity</b>                              | <b>(65,519)</b> | <b>12,869</b>  | <b>14,572</b>  |

## Cash Flow Statement

|   | 2017-18        |                | 2018-19        |
|---|----------------|----------------|----------------|
|   | Budget         | Revised        | Budget         |
|   | \$000          | \$000          | \$000          |
| <b>Cash Flows From Operating Activities</b>                           |                |                |                |
| <b>Payments</b>   |                |                |                |
| Employee related  | 3,578          | 4,043          | 4,111          |
| Grants and subsidies  | ...            | ...            | ...            |
| Finance costs   | ...            | ...            | ...            |
| Equivalent Income Tax   | ...            | ...            | ...            |
| Other payments  | 454            | 15             | (402)          |
| <b>Total Payments</b>   | <b>4,032</b>   | <b>4,058</b>   | <b>3,709</b>   |
| <b>Receipts</b>   |                |                |                |
| Appropriation   | ...            | ...            | ...            |
| Cluster Grant Revenue   | ...            | ...            | ...            |
| Liab to CF - Change in operating assets and liabilities               | ...            | ...            | ...            |
| Cash reimbursements from the Crown Entity                             | ...            | ...            | ...            |
| Transfers to the Crown Entity   | ...            | ...            | ...            |
| Cash transfers to the Crown Entity                                    | ...            | ...            | ...            |
| Sale of goods and services  | ...            | 92             | ...            |
| Retained taxes, fees and fines  | ...            | ...            | ...            |
| Interest received   | 3,063          | 3,310          | 2,335          |
| Grants and contributions  | ...            | ...            | ...            |
| Other receipts  | 1,073          | 1,216          | 974            |
| <b>Total Receipts</b>   | <b>4,135</b>   | <b>4,618</b>   | <b>3,309</b>   |
| <b>Net Cash Flows From Operating Activities</b>                       | <b>103</b>     | <b>560</b>     | <b>(400)</b>   |
| <b>Cash Flows From Investing Activities</b>                           |                |                |                |
| Proceeds from sale of property, plant and equipment                   | ...            | ...            | ...            |
| Purchases of property, plant and equipment                            | ...            | ...            | ...            |
| Proceeds from sale of investments                                     | ...            | ...            | ...            |
| Purchases of investments  | ...            | ...            | ...            |
| Advances repayments received  | ...            | ...            | ...            |
| Advances made   | ...            | ...            | ...            |
| Other Investing   | ...            | ...            | ...            |
| <b>Net Cash Flows From Investing Activities</b>                       | <b>...</b>     | <b>...</b>     | <b>...</b>     |
| <b>Cash Flows From Financing Activities</b>                           |                |                |                |
| Proceeds from borrowings and advances                                 | ...            | ...            | ...            |
| Repayment of borrowings and advances                                  | ...            | ...            | ...            |
| Dividends paid  | ...            | ...            | ...            |
| Other Financing   | ...            | ...            | ...            |
| Capital appropriation - equity appropriation                          | ...            | ...            | ...            |
| Cash equity injection to for-profit entities                          | ...            | ...            | ...            |
| <b>Net Cash Flows From Financing Activities</b>                       | <b>...</b>     | <b>...</b>     | <b>...</b>     |
| <b>Net Increase/(Decrease) in Cash</b>                                | <b>103</b>     | <b>560</b>     | <b>(400)</b>   |
| Opening Cash and Cash Equivalents                                     | 142,886        | 145,750        | 146,310        |
| Reclassification of Cash Equivalents                                  | ...            | ...            | ...            |
| Cash transferred in (out) as a result of administrative restructuring | ...            | ...            | ...            |
| <b>Closing Cash and Cash Equivalents</b>                              | <b>142,989</b> | <b>146,310</b> | <b>145,910</b> |

## Epsilon Distribution Ministerial Holding Corporation

### Operating Statement

|   | 2017-18    |              | 2018-19      |
|---|------------|--------------|--------------|
|   | Budget     | Revised      | Budget       |
|   | \$000      | \$000        | \$000        |
| <b>Expenses Excluding Losses</b>                                      |            |              |              |
| Operating expenses -  |            |              |              |
| Employee related  | ...        | ...          | ...          |
| Other operating expenses  | ...        | 105          | 105          |
| Grants and subsidies  | ...        | ...          | ...          |
| Appropriation expense   | ...        | ...          | ...          |
| Depreciation and amortisation   | ...        | ...          | ...          |
| Finance costs   | ...        | ...          | ...          |
| Other expenses  | ...        | ...          | ...          |
| <b>TOTAL EXPENSES EXCLUDING LOSSES</b>                                | <b>...</b> | <b>105</b>   | <b>105</b>   |
| <b>Revenue</b>  |            |              |              |
| Appropriation   | ...        | ...          | ...          |
| Cluster grant revenue   | ...        | ...          | ...          |
| Acceptance by Crown Entity of employee benefits and other liabilities | ...        | ...          | ...          |
| Transfers to the Crown Entity   | ...        | ...          | ...          |
| Sales of goods and services   | ...        | ...          | ...          |
| Grants and contributions  | ...        | ...          | ...          |
| Investment revenue  | ...        | 2,089        | 1,807        |
| Retained taxes, fees and fines  | ...        | ...          | ...          |
| Other revenue   | ...        | 4,683        | 551          |
| <b>Total Revenue</b>  | <b>...</b> | <b>6,772</b> | <b>2,358</b> |
| Gain/(loss) on disposal of non current assets                         | ...        | ...          | ...          |
| Other gains/(losses)  | ...        | ...          | ...          |
| <b>Net Result</b>   | <b>...</b> | <b>6,667</b> | <b>2,253</b> |

## Balance Sheet

|  | 2017-18    |               | 2018-19       |
|--|------------|---------------|---------------|
|  | Budget     | Revised       | Budget        |
|  | \$000      | \$000         | \$000         |
| <b>Assets</b>                                    |            |               |               |
| <b>Current Assets</b>                            |            |               |               |
| Cash assets                                      | ...        | 8,617         | 9,183         |
| Receivables                                      | ...        | ...           | (0)           |
| Inventories                                      | ...        | ...           | ...           |
| Financial Assets at Fair Value                   | ...        | ...           | ...           |
| Other Financial Assets                           | ...        | ...           | ...           |
| Other  | ...        | ...           | ...           |
| Assets Held For Sale                             | ...        | ...           | ...           |
| <b>Total Current Assets</b>                      | <b>...</b> | <b>8,617</b>  | <b>9,183</b>  |
| <b>Non Current Assets</b>                        |            |               |               |
| Receivables                                      | ...        | ...           | ...           |
| Inventories                                      | ...        | ...           | ...           |
| Financial Assets at Fair Value                   | ...        | ...           | ...           |
| Equity Investments                               | ...        | ...           | ...           |
| Property, plant and equipment -                  |            |               |               |
| Land and building                                | ...        | ...           | ...           |
| Plant and equipment                              | ...        | ...           | ...           |
| Infrastructure Systems                           | ...        | ...           | ...           |
| Investment Properties                            | ...        | ...           | ...           |
| Intangibles                                      | ...        | ...           | ...           |
| Other Assets                                     | ...        | 25,807        | 27,494        |
| <b>Total Non Current Assets</b>                  | <b>...</b> | <b>25,807</b> | <b>27,494</b> |
| <b>Total Assets</b>                              | <b>...</b> | <b>34,424</b> | <b>36,677</b> |
| <b>Liabilities</b>                               |            |               |               |
| <b>Current Liabilities</b>                       |            |               |               |
| Payables   | ...        | 55            | 55            |
| Other Financial Liabilities at Fair Value        | ...        | ...           | ...           |
| Borrowings                                       | ...        | ...           | ...           |
| Provisions                                       | ...        | ...           | ...           |
| Other  | ...        | ...           | ...           |
| Liabilities associated with assets held for sale | ...        | ...           | ...           |
| <b>Total Current Liabilities</b>                 | <b>...</b> | <b>55</b>     | <b>55</b>     |
| <b>Non Current Liabilities</b>                   |            |               |               |
| Payables   | ...        | ...           | ...           |
| Other financial liabilities at fair value        | ...        | ...           | ...           |
| Borrowings                                       | ...        | ...           | ...           |
| Provisions                                       | ...        | 9,508         | 9,508         |
| Other  | ...        | ...           | ...           |
| <b>Total Non Current Liabilities</b>             | <b>...</b> | <b>9,508</b>  | <b>9,508</b>  |
| <b>Total Liabilities</b>                         | <b>...</b> | <b>9,563</b>  | <b>9,563</b>  |
| <b>Net Assets</b>                                | <b>...</b> | <b>24,861</b> | <b>27,113</b> |
| <b>Equity</b>                                    |            |               |               |
| Accumulated funds                                | ...        | 24,861        | 27,113        |
| Reserves   | ...        | ...           | ...           |
| Capital Equity                                   | ...        | ...           | ...           |
| <b>Total Equity</b>                              | <b>...</b> | <b>24,861</b> | <b>27,113</b> |

## Cash Flow Statement

|   | 2017-18    |                 | 2018-19      |
|---|------------|-----------------|--------------|
|   | Budget     | Revised         | Budget       |
|   | \$000      | \$000           | \$000        |
| <b>Cash Flows From Operating Activities</b>                           |            |                 |              |
| <b>Payments</b>   |            |                 |              |
| Employee related  | ...        | ...             | ...          |
| Grants and subsidies  | ...        | ...             | ...          |
| Finance costs   | ...        | ...             | ...          |
| Equivalent Income Tax   | ...        | ...             | ...          |
| Other payments  | ...        | 52,332          | 105          |
| <b>Total Payments</b>   | <b>...</b> | <b>52,332</b>   | <b>105</b>   |
| <b>Receipts</b>   |            |                 |              |
| Appropriation   | ...        | ...             | ...          |
| Cluster Grant Revenue   | ...        | ...             | ...          |
| Liab to CF - Change in operating assets and liabilities               | ...        | ...             | ...          |
| Cash reimbursements from the Crown Entity                             | ...        | ...             | ...          |
| Transfers to the Crown Entity   | ...        | ...             | ...          |
| Cash transfers to the Crown Entity                                    | ...        | ...             | ...          |
| Sale of goods and services  | ...        | ...             | ...          |
| Retained taxes, fees and fines  | ...        | ...             | ...          |
| Interest received   | ...        | 431             | 120          |
| Grants and contributions  | ...        | ...             | ...          |
| Other receipts  | ...        | 16,723          | 551          |
| <b>Total Receipts</b>   | <b>...</b> | <b>17,154</b>   | <b>671</b>   |
| <b>Net Cash Flows From Operating Activities</b>                       | <b>...</b> | <b>(35,178)</b> | <b>566</b>   |
| <b>Cash Flows From Investing Activities</b>                           |            |                 |              |
| Proceeds from sale of property, plant and equipment                   | ...        | ...             | ...          |
| Purchases of property, plant and equipment                            | ...        | ...             | ...          |
| Proceeds from sale of investments                                     | ...        | ...             | ...          |
| Purchases of investments  | ...        | ...             | ...          |
| Advances repayments received  | ...        | ...             | ...          |
| Advances made   | ...        | ...             | ...          |
| Other Investing   | ...        | ...             | ...          |
| <b>Net Cash Flows From Investing Activities</b>                       | <b>...</b> | <b>...</b>      | <b>...</b>   |
| <b>Cash Flows From Financing Activities</b>                           |            |                 |              |
| Proceeds from borrowings and advances                                 | ...        | ...             | ...          |
| Repayment of borrowings and advances                                  | ...        | ...             | ...          |
| Dividends paid  | ...        | ...             | ...          |
| Other Financing   | ...        | ...             | ...          |
| Capital appropriation - equity appropriation                          | ...        | ...             | ...          |
| Cash equity injection to for-profit entities                          | ...        | ...             | ...          |
| <b>Net Cash Flows From Financing Activities</b>                       | <b>...</b> | <b>...</b>      | <b>...</b>   |
| <b>Net Increase/(Decrease) in Cash</b>                                | <b>...</b> | <b>(35,178)</b> | <b>566</b>   |
| Opening Cash and Cash Equivalents                                     | ...        | 10,635          | 8,617        |
| Reclassification of Cash Equivalents                                  | ...        | ...             | ...          |
| Cash transferred in (out) as a result of administrative restructuring | ...        | 33,160          | ...          |
| <b>Closing Cash and Cash Equivalents</b>                              | <b>...</b> | <b>8,617</b>    | <b>9,183</b> |

## Liability Management Ministerial Corporation

### Operating Statement

|   | 2017-18       |               | 2018-19       |
|---|---------------|---------------|---------------|
|   | Budget        | Revised       | Budget        |
|   | \$000         | \$000         | \$000         |
| <b>Expenses Excluding Losses</b>                                      |               |               |               |
| Operating expenses -  |               |               |               |
| Employee related  | ...           | ...           | ...           |
| Other operating expenses  | 20            | 20            | 20            |
| Grants and subsidies  | ...           | ...           | ...           |
| Appropriation expense   | ...           | ...           | ...           |
| Depreciation and amortisation   | ...           | ...           | ...           |
| Finance costs   | ...           | ...           | ...           |
| Other expenses  | ...           | ...           | ...           |
| <b>TOTAL EXPENSES EXCLUDING LOSSES</b>                                | <b>20</b>     | <b>20</b>     | <b>20</b>     |
| <b>Revenue</b>  |               |               |               |
| Appropriation   | ...           | ...           | ...           |
| Cluster grant revenue   | ...           | ...           | ...           |
| Acceptance by Crown Entity of employee benefits and other liabilities | ...           | ...           | ...           |
| Transfers to the Crown Entity   | ...           | ...           | ...           |
| Sales of goods and services   | ...           | ...           | ...           |
| Grants and contributions  | 20,330        | 20,330        | 21,008        |
| Investment revenue  | 9,072         | 10,985        | 11,541        |
| Retained taxes, fees and fines  | ...           | ...           | ...           |
| Other revenue   | ...           | ...           | ...           |
| <b>Total Revenue</b>  | <b>29,402</b> | <b>31,315</b> | <b>32,549</b> |
| Gain/(loss) on disposal of non current assets                         | ...           | ...           | ...           |
| Other gains/(losses)  | ...           | ...           | ...           |
| <b>Net Result</b>   | <b>29,382</b> | <b>31,295</b> | <b>32,529</b> |

**Balance Sheet**

|  | 2017-18        |                | 2018-19        |
|--|----------------|----------------|----------------|
|  | Budget         | Revised        | Budget         |
|  | \$000          | \$000          | \$000          |
| <b>Assets</b>                                    |                |                |                |
| <b>Current Assets</b>                            |                |                |                |
| Cash assets                                      | 10             | 10             | 10             |
| Receivables                                      | 2              | 2              | 2              |
| Inventories                                      | ...            | ...            | ...            |
| Financial Assets at Fair Value                   | ...            | ...            | ...            |
| Other Financial Assets                           | ...            | ...            | ...            |
| Other  | ...            | ...            | ...            |
| Assets Held For Sale                             | ...            | ...            | ...            |
| <b>Total Current Assets</b>                      | <b>12</b>      | <b>12</b>      | <b>12</b>      |
| <b>Non Current Assets</b>                        |                |                |                |
| Receivables                                      | ...            | ...            | ...            |
| Inventories                                      | ...            | ...            | ...            |
| Financial Assets at Fair Value                   | 165,827        | 166,730        | 199,259        |
| Equity Investments                               | ...            | ...            | ...            |
| Property, plant and equipment -                  |                |                |                |
| Land and building                                | ...            | ...            | ...            |
| Plant and equipment                              | ...            | ...            | ...            |
| Infrastructure Systems                           | ...            | ...            | ...            |
| Investment Properties                            | ...            | ...            | ...            |
| Intangibles                                      | ...            | ...            | ...            |
| Other Assets                                     | ...            | ...            | ...            |
| <b>Total Non Current Assets</b>                  | <b>165,827</b> | <b>166,730</b> | <b>199,259</b> |
| <b>Total Assets</b>                              | <b>165,839</b> | <b>166,742</b> | <b>199,271</b> |
| <b>Liabilities</b>                               |                |                |                |
| <b>Current Liabilities</b>                       |                |                |                |
| Payables   | 20             | 20             | 20             |
| Other Financial Liabilities at Fair Value        | ...            | ...            | ...            |
| Borrowings                                       | ...            | ...            | ...            |
| Provisions                                       | ...            | ...            | ...            |
| Other  | ...            | ...            | ...            |
| Liabilities associated with assets held for sale | ...            | ...            | ...            |
| <b>Total Current Liabilities</b>                 | <b>20</b>      | <b>20</b>      | <b>20</b>      |
| <b>Non Current Liabilities</b>                   |                |                |                |
| Payables   | ...            | ...            | ...            |
| Other financial liabilities at fair value        | ...            | ...            | ...            |
| Borrowings                                       | ...            | ...            | ...            |
| Provisions                                       | ...            | ...            | ...            |
| Other  | ...            | ...            | ...            |
| <b>Total Non Current Liabilities</b>             | <b>...</b>     | <b>...</b>     | <b>...</b>     |
| <b>Total Liabilities</b>                         | <b>20</b>      | <b>20</b>      | <b>20</b>      |
| <b>Net Assets</b>                                | <b>165,819</b> | <b>166,722</b> | <b>199,251</b> |
| <b>Equity</b>                                    |                |                |                |
| Accumulated funds                                | 165,819        | 166,722        | 199,251        |
| Reserves   | ...            | ...            | ...            |
| Capital Equity                                   | ...            | ...            | ...            |
| <b>Total Equity</b>                              | <b>165,819</b> | <b>166,722</b> | <b>199,251</b> |



## Cash Flow Statement

|   | 2017-18         |                 | 2018-19         |
|---|-----------------|-----------------|-----------------|
|   | Budget          | Revised         | Budget          |
|   | \$000           | \$000           | \$000           |
| <b>Cash Flows From Operating Activities</b>                           |                 |                 |                 |
| <b>Payments</b>   |                 |                 |                 |
| Employee related  | ...             | ...             | ...             |
| Grants and subsidies  | ...             | ...             | ...             |
| Finance costs   | ...             | ...             | ...             |
| Equivalent Income Tax   | ...             | ...             | ...             |
| Other payments  | 22              | 17              | 22              |
| <b>Total Payments</b>   | <b>22</b>       | <b>17</b>       | <b>22</b>       |
| <b>Receipts</b>   |                 |                 |                 |
| Appropriation   | ...             | ...             | ...             |
| Cluster Grant Revenue   | ...             | ...             | ...             |
| Liab to CF - Change in operating assets and liabilities               | ...             | ...             | ...             |
| Cash reimbursements from the Crown Entity                             | ...             | ...             | ...             |
| Transfers to the Crown Entity   | ...             | ...             | ...             |
| Cash transfers to the Crown Entity                                    | ...             | ...             | ...             |
| Sale of goods and services  | ...             | ...             | ...             |
| Retained taxes, fees and fines  | ...             | ...             | ...             |
| Interest received   | 5,081           | 6,371           | 6,694           |
| Grants and contributions  | 20,330          | 20,330          | 21,008          |
| Other receipts  | 2               | ...             | 2               |
| <b>Total Receipts</b>   | <b>25,413</b>   | <b>26,701</b>   | <b>27,704</b>   |
| <b>Net Cash Flows From Operating Activities</b>                       | <b>25,391</b>   | <b>26,684</b>   | <b>27,682</b>   |
| <b>Cash Flows From Investing Activities</b>                           |                 |                 |                 |
| Proceeds from sale of property, plant and equipment                   | ...             | ...             | ...             |
| Purchases of property, plant and equipment                            | ...             | ...             | ...             |
| Proceeds from sale of investments                                     | ...             | (6,370)         | (6,694)         |
| Purchases of investments  | (25,391)        | (20,314)        | (20,988)        |
| Advances repayments received  | ...             | ...             | ...             |
| Advances made   | ...             | ...             | ...             |
| Other Investing   | ...             | ...             | ...             |
| <b>Net Cash Flows From Investing Activities</b>                       | <b>(25,391)</b> | <b>(26,684)</b> | <b>(27,682)</b> |
| <b>Cash Flows From Financing Activities</b>                           |                 |                 |                 |
| Proceeds from borrowings and advances                                 | ...             | ...             | ...             |
| Repayment of borrowings and advances                                  | ...             | ...             | ...             |
| Dividends paid  | ...             | ...             | ...             |
| Other Financing   | ...             | ...             | ...             |
| Capital appropriation - equity appropriation                          | ...             | ...             | ...             |
| Cash equity injection to for-profit entities                          | ...             | ...             | ...             |
| <b>Net Cash Flows From Financing Activities</b>                       | <b>...</b>      | <b>...</b>      | <b>...</b>      |
| <b>Net Increase/(Decrease) in Cash</b>                                | <b>0</b>        | <b>...</b>      | <b>0</b>        |
| Opening Cash and Cash Equivalents                                     | 10              | 10              | 10              |
| Reclassification of Cash Equivalents                                  | ...             | ...             | ...             |
| Cash transferred in (out) as a result of administrative restructuring | ...             | ...             | ...             |
| <b>Closing Cash and Cash Equivalents</b>                              | <b>10</b>       | <b>10</b>       | <b>10</b>       |

## Ports Assets Ministerial Holding Corporation

### Operating Statement

|   | 2017-18       |               | 2018-19       |
|---|---------------|---------------|---------------|
|   | Budget        | Revised       | Budget        |
|   | \$000         | \$000         | \$000         |
| <b>Expenses Excluding Losses</b>                                      |               |               |               |
| Operating expenses -  |               |               |               |
| Employee related  | ...           | ...           | ...           |
| Other operating expenses  | 41,502        | 35,352        | 37,562        |
| Grants and subsidies  | ...           | ...           | ...           |
| Appropriation expense   | ...           | ...           | ...           |
| Depreciation and amortisation   | ...           | ...           | ...           |
| Finance costs   | ...           | ...           | ...           |
| Other expenses  | ...           | ...           | ...           |
| <b>TOTAL EXPENSES EXCLUDING LOSSES</b>                                | <b>41,502</b> | <b>35,352</b> | <b>37,562</b> |
| <b>Revenue</b>  |               |               |               |
| Appropriation   | ...           | ...           | ...           |
| Cluster grant revenue   | ...           | ...           | ...           |
| Acceptance by Crown Entity of employee benefits and other liabilities | ...           | ...           | ...           |
| Transfers to the Crown Entity   | ...           | ...           | ...           |
| Sales of goods and services   | ...           | ...           | ...           |
| Grants and contributions  | 600           | 600           | 600           |
| Investment revenue  | 14,323        | 14,321        | 15,325        |
| Retained taxes, fees and fines  | ...           | ...           | ...           |
| Other revenue   | 40,846        | 34,921        | 37,123        |
| <b>Total Revenue</b>  | <b>55,769</b> | <b>49,842</b> | <b>53,047</b> |
| Gain/(loss) on disposal of non current assets                         | ...           | ...           | ...           |
| Other gains/(losses)  | ...           | ...           | ...           |
| <b>Net Result</b>   | <b>14,267</b> | <b>14,490</b> | <b>15,486</b> |

## Balance Sheet

|  | 2017-18        |                | 2018-19        |
|--|----------------|----------------|----------------|
|  | Budget         | Revised        | Budget         |
|  | \$000          | \$000          | \$000          |
| <b>Assets</b>                                    |                |                |                |
| <b>Current Assets</b>                            |                |                |                |
| Cash assets                                      | 1,625          | 2,054          | 2,258          |
| Receivables                                      | 37             | 38             | 38             |
| Inventories                                      | ...            | ...            | ...            |
| Financial Assets at Fair Value                   | ...            | ...            | ...            |
| Other Financial Assets                           | ...            | ...            | ...            |
| Other  | ...            | ...            | ...            |
| Assets Held For Sale                             | ...            | ...            | ...            |
| <b>Total Current Assets</b>                      | <b>1,662</b>   | <b>2,092</b>   | <b>2,296</b>   |
| <b>Non Current Assets</b>                        |                |                |                |
| Receivables                                      | ...            | ...            | ...            |
| Inventories                                      | ...            | ...            | ...            |
| Financial Assets at Fair Value                   | ...            | ...            | ...            |
| Equity Investments                               | ...            | ...            | ...            |
| Property, plant and equipment -                  |                |                |                |
| Land and building                                | ...            | ...            | ...            |
| Plant and equipment                              | ...            | ...            | ...            |
| Infrastructure Systems                           | ...            | ...            | ...            |
| Investment Properties                            | ...            | ...            | ...            |
| Intangibles                                      | ...            | ...            | ...            |
| Other Assets                                     | 217,273        | 217,272        | 232,554        |
| <b>Total Non Current Assets</b>                  | <b>217,273</b> | <b>217,272</b> | <b>232,554</b> |
| <b>Total Assets</b>                              | <b>218,935</b> | <b>219,364</b> | <b>234,850</b> |
| <b>Liabilities</b>                               |                |                |                |
| <b>Current Liabilities</b>                       |                |                |                |
| Payables   | 178            | 181            | 181            |
| Other Financial Liabilities at Fair Value        | ...            | ...            | ...            |
| Borrowings                                       | ...            | ...            | ...            |
| Provisions                                       | ...            | ...            | ...            |
| Other  | ...            | ...            | ...            |
| Liabilities associated with assets held for sale | ...            | ...            | ...            |
| <b>Total Current Liabilities</b>                 | <b>178</b>     | <b>181</b>     | <b>181</b>     |
| <b>Non Current Liabilities</b>                   |                |                |                |
| Payables   | ...            | ...            | ...            |
| Other financial liabilities at fair value        | ...            | ...            | ...            |
| Borrowings                                       | ...            | ...            | ...            |
| Provisions                                       | ...            | ...            | ...            |
| Other  | ...            | ...            | ...            |
| <b>Total Non Current Liabilities</b>             | <b>...</b>     | <b>...</b>     | <b>...</b>     |
| <b>Total Liabilities</b>                         | <b>178</b>     | <b>181</b>     | <b>181</b>     |
| <b>Net Assets</b>                                | <b>218,757</b> | <b>219,183</b> | <b>234,669</b> |
| <b>Equity</b>                                    |                |                |                |
| Accumulated funds                                | 218,757        | 219,183        | 234,669        |
| Reserves   | ...            | ...            | ...            |
| Capital Equity                                   | ...            | ...            | ...            |
| <b>Total Equity</b>                              | <b>218,757</b> | <b>219,183</b> | <b>234,669</b> |

## Cash Flow Statement

|   | 2017-18       |               | 2018-19       |
|---|---------------|---------------|---------------|
|   | Budget        | Revised       | Budget        |
|   | \$000         | \$000         | \$000         |
| <b>Cash Flows From Operating Activities</b>                           |               |               |               |
| <b>Payments</b>   |               |               |               |
| Employee related  | ...           | ...           | ...           |
| Grants and subsidies  | ...           | ...           | ...           |
| Finance costs   | ...           | ...           | ...           |
| Equivalent Income Tax   | ...           | ...           | ...           |
| Other payments  | 45,458        | 39,532        | 41,607        |
| <b>Total Payments</b>   | <b>45,458</b> | <b>39,532</b> | <b>41,607</b> |
| <b>Receipts</b>   |               |               |               |
| Appropriation   | ...           | ...           | ...           |
| Cluster Grant Revenue   | ...           | ...           | ...           |
| Liab to CF - Change in operating assets and liabilities               | ...           | ...           | ...           |
| Cash reimbursements from the Crown Entity                             | ...           | ...           | ...           |
| Transfers to the Crown Entity   | ...           | ...           | ...           |
| Cash transfers to the Crown Entity                                    | ...           | ...           | ...           |
| Sale of goods and services  | ...           | ...           | ...           |
| Retained taxes, fees and fines  | ...           | ...           | ...           |
| Interest received   | 45            | 68            | 43            |
| Grants and contributions  | 600           | 600           | 600           |
| Other receipts  | 44,802        | 39,222        | 41,168        |
| <b>Total Receipts</b>   | <b>45,447</b> | <b>39,890</b> | <b>41,810</b> |
| <b>Net Cash Flows From Operating Activities</b>                       | <b>(11)</b>   | <b>358</b>    | <b>204</b>    |
| <b>Cash Flows From Investing Activities</b>                           |               |               |               |
| Proceeds from sale of property, plant and equipment                   | ...           | ...           | ...           |
| Purchases of property, plant and equipment                            | ...           | ...           | ...           |
| Proceeds from sale of investments                                     | ...           | ...           | ...           |
| Purchases of investments  | ...           | ...           | ...           |
| Advances repayments received  | ...           | ...           | ...           |
| Advances made   | ...           | ...           | ...           |
| Other Investing   | ...           | ...           | ...           |
| <b>Net Cash Flows From Investing Activities</b>                       | <b>...</b>    | <b>...</b>    | <b>...</b>    |
| <b>Cash Flows From Financing Activities</b>                           |               |               |               |
| Proceeds from borrowings and advances                                 | ...           | ...           | ...           |
| Repayment of borrowings and advances                                  | ...           | ...           | ...           |
| Dividends paid  | ...           | ...           | ...           |
| Other Financing   | ...           | ...           | ...           |
| Capital appropriation - equity appropriation                          | ...           | ...           | ...           |
| Cash equity injection to for-profit entities                          | ...           | ...           | ...           |
| <b>Net Cash Flows From Financing Activities</b>                       | <b>...</b>    | <b>...</b>    | <b>...</b>    |
| <b>Net Increase/(Decrease) in Cash</b>                                | <b>(11)</b>   | <b>358</b>    | <b>204</b>    |
| Opening Cash and Cash Equivalents                                     | 1,636         | 1,696         | 2,054         |
| Reclassification of Cash Equivalents                                  | ...           | ...           | ...           |
| Cash transferred in (out) as a result of administrative restructuring | ...           | ...           | ...           |
| <b>Closing Cash and Cash Equivalents</b>                              | <b>1,625</b>  | <b>2,054</b>  | <b>2,258</b>  |

## Workers' Compensation (Dust Diseases) Authority

### Operating Statement

|   | 2017-18       |               | 2018-19       |
|---|---------------|---------------|---------------|
|   | Budget        | Revised       | Budget        |
|   | \$000         | \$000         | \$000         |
| <b>Expenses Excluding Losses</b>                                      |               |               |               |
| Operating expenses -  |               |               |               |
| Employee related  | ...           | ...           | ...           |
| Other operating expenses  | 18,171        | 33,597        | 5,887         |
| Grants and subsidies  | 6,077         | 5,526         | 5,692         |
| Appropriation expense   | ...           | ...           | ...           |
| Depreciation and amortisation   | 225           | 243           | 2,008         |
| Finance costs   | 28,705        | 29,531        | 33,552        |
| Other expenses  | ...           | ...           | ...           |
| <b>TOTAL EXPENSES EXCLUDING LOSSES</b>                                | <b>53,178</b> | <b>68,897</b> | <b>47,139</b> |
| <b>Revenue</b>  |               |               |               |
| Appropriation   | ...           | ...           | ...           |
| Cluster grant revenue   | ...           | ...           | ...           |
| Acceptance by Crown Entity of employee benefits and other liabilities | ...           | ...           | ...           |
| Transfers to the Crown Entity   | ...           | ...           | ...           |
| Sales of goods and services   | 480           | ...           | ...           |
| Grants and contributions  | ...           | ...           | ...           |
| Investment revenue  | 59,005        | 86,488        | 65,854        |
| Retained taxes, fees and fines  | (8,146)       | (17,341)      | (18,963)      |
| Other revenue   | 2,089         | 499           | 498           |
| <b>Total Revenue</b>  | <b>53,428</b> | <b>69,646</b> | <b>47,389</b> |
| Gain/(loss) on disposal of non current assets                         | ...           | ...           | ...           |
| Other gains/(losses)  | (250)         | (750)         | (250)         |
| <b>Net Result</b>   | <b>0</b>      | <b>(1)</b>    | <b>0</b>      |

**Balance Sheet**

|  | 2017-18          |                  | 2018-19          |
|--|------------------|------------------|------------------|
|  | Budget           | Revised          | Budget           |
|  | \$000            | \$000            | \$000            |
| <b>Assets</b>                                    |                  |                  |                  |
| <b>Current Assets</b>                            |                  |                  |                  |
| Cash assets                                      | 34,772           | 29,596           | 29,414           |
| Receivables                                      | 110,324          | 59,380           | 48,639           |
| Inventories                                      | ...              | ...              | ...              |
| Financial Assets at Fair Value                   | 1,096,717        | 1,168,029        | 1,173,030        |
| Other Financial Assets                           | ...              | ...              | ...              |
| Other  | ...              | ...              | ...              |
| Assets Held For Sale                             | ...              | 5,373            | 5,373            |
| <b>Total Current Assets</b>                      | <b>1,241,813</b> | <b>1,262,378</b> | <b>1,256,456</b> |
| <b>Non Current Assets</b>                        |                  |                  |                  |
| Receivables                                      | 301,649          | 388,368          | 317,744          |
| Inventories                                      | ...              | ...              | ...              |
| Financial Assets at Fair Value                   | ...              | ...              | ...              |
| Equity Investments                               | ...              | ...              | ...              |
| Property, plant and equipment -                  |                  |                  |                  |
| Land and building                                | 5,198            | ...              | ...              |
| Plant and equipment                              | 255              | 5,062            | 5,094            |
| Infrastructure Systems                           | ...              | ...              | ...              |
| Investment Properties                            | ...              | ...              | ...              |
| Intangibles                                      | ...              | ...              | ...              |
| Other Assets                                     | ...              | ...              | ...              |
| <b>Total Non Current Assets</b>                  | <b>307,102</b>   | <b>393,430</b>   | <b>322,838</b>   |
| <b>Total Assets</b>                              | <b>1,548,915</b> | <b>1,655,808</b> | <b>1,579,294</b> |
| <b>Liabilities</b>                               |                  |                  |                  |
| <b>Current Liabilities</b>                       |                  |                  |                  |
| Payables   | 11,084           | 2,997            | 2,994            |
| Other Financial Liabilities at Fair Value        | ...              | ...              | ...              |
| Borrowings                                       | ...              | ...              | ...              |
| Provisions                                       | 98,304           | 117,541          | 112,033          |
| Other  | ...              | ...              | ...              |
| Liabilities associated with assets held for sale | ...              | ...              | ...              |
| <b>Total Current Liabilities</b>                 | <b>109,388</b>   | <b>120,538</b>   | <b>115,027</b>   |
| <b>Non Current Liabilities</b>                   |                  |                  |                  |
| Payables   | ...              | ...              | ...              |
| Other financial liabilities at fair value        | ...              | ...              | ...              |
| Borrowings                                       | ...              | ...              | ...              |
| Provisions                                       | 1,427,581        | 1,514,977        | 1,443,974        |
| Other  | ...              | ...              | ...              |
| <b>Total Non Current Liabilities</b>             | <b>1,427,581</b> | <b>1,514,977</b> | <b>1,443,974</b> |
| <b>Total Liabilities</b>                         | <b>1,536,969</b> | <b>1,635,515</b> | <b>1,559,001</b> |
| <b>Net Assets</b>                                | <b>11,946</b>    | <b>20,293</b>    | <b>20,293</b>    |
| <b>Equity</b>                                    |                  |                  |                  |
| Accumulated funds                                | 9,348            | 17,694           | 17,694           |
| Reserves   | 2,598            | 2,599            | 2,599            |
| Capital Equity                                   | ...              | ...              | ...              |
| <b>Total Equity</b>                              | <b>11,946</b>    | <b>20,293</b>    | <b>20,293</b>    |

## Cash Flow Statement

|   | 2017-18         |                | 2018-19         |
|---|-----------------|----------------|-----------------|
|   | Budget          | Revised        | Budget          |
|   | \$000           | \$000          | \$000           |
| <b>Cash Flows From Operating Activities</b>                           |                 |                |                 |
| <b>Payments</b>   |                 |                |                 |
| Employee related  | 28,705          | 29,531         | 33,552          |
| Grants and subsidies  | 6,077           | 5,526          | 5,692           |
| Finance costs   | ...             | ...            | ...             |
| Equivalent Income Tax   | ...             | ...            | ...             |
| Other payments  | 82,722          | 84,225         | 82,401          |
| <b>Total Payments</b>   | <b>117,504</b>  | <b>119,282</b> | <b>121,645</b>  |
| <b>Receipts</b>   |                 |                |                 |
| Appropriation   | ...             | ...            | ...             |
| Cluster Grant Revenue   | ...             | ...            | ...             |
| Liab to CF - Change in operating assets and liabilities               | ...             | ...            | ...             |
| Cash reimbursements from the Crown Entity                             | ...             | ...            | ...             |
| Transfers to the Crown Entity   | ...             | ...            | ...             |
| Cash transfers to the Crown Entity                                    | ...             | ...            | ...             |
| Sale of goods and services  | 480             | (996)          | ...             |
| Retained taxes, fees and fines  | 186,095         | 139,657        | 143,765         |
| Interest received   | 17,913          | 39,790         | 30,480          |
| Grants and contributions  | ...             | ...            | ...             |
| Other receipts  | (66,107)        | (61,566)       | (81,115)        |
| <b>Total Receipts</b>   | <b>138,381</b>  | <b>116,885</b> | <b>93,130</b>   |
| <b>Net Cash Flows From Operating Activities</b>                       | <b>20,877</b>   | <b>(2,397)</b> | <b>(28,515)</b> |
| <b>Cash Flows From Investing Activities</b>                           |                 |                |                 |
| Proceeds from sale of property, plant and equipment                   | ...             | ...            | ...             |
| Purchases of property, plant and equipment                            | (40)            | (5,040)        | (2,040)         |
| Proceeds from sale of investments                                     | 36,685          | ...            | ...             |
| Purchases of investments  | (55,941)        | 18,170         | 30,373          |
| Advances repayments received  | ...             | ...            | ...             |
| Advances made   | ...             | ...            | ...             |
| Other Investing   | ...             | ...            | ...             |
| <b>Net Cash Flows From Investing Activities</b>                       | <b>(19,296)</b> | <b>13,130</b>  | <b>28,333</b>   |
| <b>Cash Flows From Financing Activities</b>                           |                 |                |                 |
| Proceeds from borrowings and advances                                 | ...             | ...            | ...             |
| Repayment of borrowings and advances                                  | ...             | ...            | ...             |
| Dividends paid  | ...             | ...            | ...             |
| Other Financing   | ...             | ...            | ...             |
| Capital appropriation - equity appropriation                          | ...             | ...            | ...             |
| Cash equity injection to for-profit entities                          | ...             | ...            | ...             |
| <b>Net Cash Flows From Financing Activities</b>                       | <b>...</b>      | <b>...</b>     | <b>...</b>      |
| <b>Net Increase/(Decrease) in Cash</b>                                | <b>1,581</b>    | <b>10,733</b>  | <b>(182)</b>    |
| Opening Cash and Cash Equivalents                                     | 33,191          | 18,863         | 29,596          |
| Reclassification of Cash Equivalents                                  | ...             | ...            | ...             |
| Cash transferred in (out) as a result of administrative restructuring | ...             | ...            | ...             |
| <b>Closing Cash and Cash Equivalents</b>                              | <b>34,772</b>   | <b>29,596</b>  | <b>29,414</b>   |

## Advance to the Treasurer

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Each year an amount is advanced to the Treasurer to manage expenditure contingencies and unforeseen events in the budget year.

Once allocated, expenditure is shown within the appropriate agency.

In 2018-19, an amount of \$120 million has been allocated.