

## D. HISTORICAL FISCAL INDICATORS

This Appendix reports the key fiscal indicators for the general government and total state sectors from 1996-97. Data are presented in accordance with Australian Accounting Standard AASB 1049 *Whole of Government and General Government Sector Financial Reporting*, consistent with the financial statements presented in Appendix A1 Statement of Finances.

The below tables are contained in this Appendix.

Table D.1 General Government Sector Operating Statement Aggregates

Table D.2 General Government Sector Balance Sheet and Financing Indicators

Table D.3 Total State Sector Operating Statement Aggregates

Table D.4 Total State Sector Balance Sheet and Financing Indicators

Table D.5 New South Wales Credit Metrics

Historical data from 2008-09 are consistent with data published in annual Outcomes Reports and Total State Sector Accounts. As Outcomes Reports and Total State Sector Accounts prior to 2008-09 were prepared in accordance with Government Finance Statistics, historical data prior to 2008-09 reflect data that have been backcast to be consistent with AASB 1049. The historical series have also been adjusted from 2005-06 to incorporate the retrospective application of amended AASB 119 *Employee Benefits* and the recognition of a share of assets and liabilities of Law Courts Limited and Murray-Darling Basin Authority in accordance with AASB 11 *Joint Arrangements*.

Table D.1: General government sector operating statement aggregates

	Taxation Revenue			Total Revenue			Expenses			Net Operating Balance		Gross Capital Expenditure		Net Lending/ (Borrowing)		GSP <sup>(d)</sup> (current prices)
	\$m	Per cent of GSP	Per cent growth - nominal	\$m	Per cent of GSP	Per cent growth - nominal	\$m	Per cent of GSP	Per cent growth - nominal	\$m	Per cent of GSP	\$m	Per cent of GSP	\$m	Per cent of GSP	\$m
1996-97	11,724	5.8	n.a.	26,089	12.8	n.a.	25,278	12.4	n.a.	811	0.4	2,607	1.3	(581)	(0.3)	203,428
1997-98	12,897	6.0	10.0	27,335	12.7	4.8	26,017	12.1	2.9	1,317	0.6	2,736	1.3	(420)	(0.2)	214,695
1998-99	14,115	6.2	9.4	28,950	12.8	5.9	27,900	12.3	7.2	1,050	0.5	3,002	1.3	(123)	(0.1)	226,441
1999-00	15,185	6.3	7.6	30,556	12.6	5.5	28,530	11.8	2.3	2,026	0.8	2,733	1.1	1,345	0.6	241,679
2000-01	13,337	5.2	(12.2)	32,091	12.6	5.0	30,584	12.0	7.2	1,507	0.6	2,859	1.1	545	0.2	255,166
2001-02	13,210	5.0	(1.0)	33,843	12.8	5.5	32,263	12.2	5.5	1,580	0.6	3,102	1.2	588	0.2	264,592
2002-03	14,146	5.1	7.1	36,070	12.9	6.6	34,315	12.3	6.4	1,755	0.6	3,349	1.2	464	0.2	279,119
2003-04	15,018	5.0	6.2	37,657	12.5	4.4	36,502	12.2	6.4	1,155	0.4	3,332	1.1	44	0.0	300,102
2004-05	15,300	4.8	1.9	39,085	12.4	3.8	38,844	12.3	6.4	241	0.1	3,343	1.1	(660)	(0.2)	315,881
2005-06	15,902	4.8	3.9	42,652	12.8	9.1	41,472	12.5	6.8	1,180	0.4	3,949	1.2	(317)	(0.1)	332,374
2006-07	17,697	5.0	11.3	44,720	12.7	4.8	44,651	12.6	7.7	69	0.0	4,295	1.2	(1,775)	(0.5)	352,995
2007-08	18,554	4.9	4.8	47,449	12.6	6.1	47,298	12.6	5.9	151	0.0	4,689	1.2	(1,798)	(0.5)	376,630
2008-09	17,885	4.5	(3.6)	49,684	12.6	4.7	51,258	13.0	8.4	(1,574)	(0.4)	5,264	1.3	(3,940)	(1.0)	394,513
2009-10	19,129	4.6	7.0	56,344	13.6	13.4	56,453	13.7	10.1	(109)	(0.0)	7,286	1.8	(3,736)	(0.9)	413,303
2010-11	20,395	4.6	6.6	57,168	12.9	1.5	57,015	12.8	1.0	153	0.0	7,046	1.6	(4,097)	(0.9)	444,477
2011-12	20,660	4.4	1.3	59,003	12.7	3.2	59,604	12.8	4.5	(551)	(0.1)	5,881	1.3	(3,255)	(0.7)	464,772
2012-13	21,980	4.6	6.4	60,130	12.5	1.9	61,891	12.9	3.8	(1,731)	(0.4)	7,872	1.6	(4,138)	(0.9)	479,854
2013-14	24,295	4.9	10.5	66,005	13.3	9.8	64,757	13.1	4.6	1,247	0.3	8,546	1.7	(1,236)	(0.2)	495,303
2014-15	26,067	5.1	7.3	69,617	13.6	5.5	66,736	13.0	3.1	2,881	0.6	9,484	1.8	(126)	(0.0)	513,529
2015-16	29,088	5.4	11.6	74,532	13.8	7.1	69,867	13.0	4.7	4,664	0.9	9,351	1.7	392	0.1	538,513
2016-17 <sup>(a)</sup>	30,789	5.3	5.8	78,139	13.5	4.8	72,551	12.6	3.8	5,724	1.0	10,546	1.8	3,039	0.5	576,716
2017-18 <sup>(b)</sup>	31,164	5.1	1.2	80,461	13.3	3.0	76,522	12.6	5.5	3,939	0.6	12,285	2.0	(2,989)	(0.5)	606,000
2018-19 <sup>(c)</sup>	31,146	4.9	(0.1)	81,081	12.9	0.8	79,656	12.6	4.1	1,425	0.2	17,329	2.7	(10,263)	(1.6)	630,400
2019-20 <sup>(c)</sup>	33,048	5.0	6.1	83,709	12.7	3.2	82,181	12.5	3.2	1,528	0.2	17,329	2.6	(9,861)	(1.5)	658,000
2020-21 <sup>(c)</sup>	34,365	5.0	4.0	85,728	12.4	2.4	84,316	12.2	2.6	1,412	0.2	16,585	2.4	(7,978)	(1.2)	690,000
2021-22 <sup>(c)</sup>	35,838	4.9	4.3	88,668	12.2	3.4	86,814	12.0	3.0	1,855	0.3	14,463	2.0	(5,111)	(0.7)	724,400

(a) Restated.

(b) Revised.

(c) Estimate.

(d) Gross State Product.

Table D.2: General government sector balance sheet and financing indicators

	Borrowings <sup>(d)</sup>		Interest Expense		Net Debt <sup>(e)</sup>		Net Financial Liabilities <sup>(f)</sup>	
	\$m	Per cent of GSP	\$m	Per cent of revenue	\$m	Per cent of GSP	\$m	Per cent of GSP
1996-97	13,604	6.7	1,551	5.9	11,478	5.6	29,860	14.7
1997-98	14,795	6.9	1,490	5.5	10,823	5.0	29,441	13.7
1998-99	17,680	7.8	1,362	4.7	10,392	4.6	28,377	12.5
1999-00	15,857	6.6	1,348	4.4	9,771	4.0	24,590	10.2
2000-01	12,432	4.9	1,021	3.2	6,893	2.7	23,651	9.3
2001-02	11,211	4.2	868	2.6	5,422	2.0	24,502	9.3
2002-03	10,570	3.8	803	2.2	3,638	1.3	25,418	9.1
2003-04	11,189	3.7	789	2.1	2,970	1.0	25,072	8.4
2004-05	11,872	3.8	1,190	3.0	2,826	0.9	31,363	9.9
2005-06	12,404	3.7	1,209	2.8	1,483	0.4	32,066	9.6
2006-07	13,060	3.7	1,289	2.9	3,645	1.0	28,820	8.2
2007-08	13,874	3.7	1,320	2.8	5,663	1.5	34,079	9.0
2008-09	16,662	4.2	1,488	3.0	8,170	2.1	53,212	13.5
2009-10	19,075	4.6	1,674	3.0	9,161	2.2	57,716	14.0
2010-11	22,530	5.1	1,877	3.3	7,960	1.8	55,932	12.6
2011-12	26,885	5.8	2,082	3.5	14,127	3.0	80,497	17.3
2012-13	29,060	6.1	2,220	3.7	11,907	2.5	70,437	14.7
2013-14	31,040	6.3	2,249	3.4	6,869	1.4	70,715	14.3
2014-15	31,511	6.1	2,243	3.2	5,461	1.1	74,371	14.5
2015-16	31,847	5.9	2,209	3.0	(57)	(0.0)	87,611	16.3
2016-17 <sup>(a)</sup>	32,814	5.7	2,149	2.8	(9,344)	(1.6)	65,690	11.4
2017-18 <sup>(b)</sup>	32,678	5.4	2,011	2.5	(9,797)	(1.6)	62,925	10.4
2018-19 <sup>(c)</sup>	34,379	5.5	2,044	2.5	2,559	0.4	71,146	11.3
2019-20 <sup>(c)</sup>	40,367	6.1	2,295	2.7	14,133	2.1	79,393	12.1
2020-21 <sup>(c)</sup>	43,724	6.3	2,665	3.1	22,207	3.2	86,438	12.5
2021-22 <sup>(c)</sup>	47,112	6.5	2,766	3.1	28,660	4.0	89,407	12.3

(a) Restated.

(b) Revised.

(c) Estimate.

(d) Includes borrowings and derivatives at fair value including finance leases and borrowings at amortised cost.

(e) Net debt consists of the sum of deposits held, advances received, loans and other borrowings less the sum of cash and deposits, advances paid and investments, loans and placements.

(f) Net financial liabilities equal total liabilities less financial assets, excluding equity in other public sector entities.

Table D.3: Total state sector<sup>(d)</sup> operating statement aggregates

	Revenue	Expenses	Net Operating Balance		Gross Capital Expenditure		Net Lending/ (Borrowing)	
	\$m	\$m	\$m	Per cent of GSP	\$m	Per cent of GSP	\$m	Per cent of GSP
1996-97	36,796	35,962	834	0.4	4,263	2.1	(765)	(0.4)
1997-98	37,962	36,079	1,883	0.9	4,441	2.1	(89)	(0.0)
1998-99	36,343	35,062	1,282	0.6	5,149	2.3	(628)	(0.3)
1999-00	38,970	36,315	2,655	1.1	5,467	2.3	669	0.3
2000-01	43,625	41,192	2,434	1.0	5,365	2.1	1,269	0.5
2001-02	42,263	39,872	2,391	0.9	6,088	2.3	56	0.0
2002-03	44,627	42,911	1,715	0.6	6,699	2.4	(689)	(0.2)
2003-04	46,488	45,232	1,255	0.4	6,708	2.2	(991)	(0.3)
2004-05	48,548	48,197	351	0.1	6,986	2.2	(2,163)	(0.7)
2005-06	52,009	50,412	1,597	0.5	8,378	2.5	(2,132)	(0.6)
2006-07	54,819	52,511	2,309	0.7	9,805	2.8	(2,769)	(0.8)
2007-08	58,761	57,588	1,173	0.3	11,216	3.0	(4,776)	(1.3)
2008-09	60,550	61,309	(356)	(0.1)	13,276	3.4	(8,102)	(2.1)
2009-10	65,658	64,132	2,570	0.6	16,347	4.0	(7,256)	(1.8)
2010-11	68,613	69,312	(201)	(0.0)	14,869	3.3	(7,828)	(1.8)
2011-12	69,854	70,140	249	0.1	13,076	2.8	(6,619)	(1.4)
2012-13	70,009	70,358	49	0.0	14,149	2.9	(6,837)	(1.4)
2013-14	76,085	73,301	2,794	0.6	13,877	2.8	(3,099)	(0.6)
2014-15	79,500	74,862	4,646	0.9	13,472	2.6	(816)	(0.2)
2015-16	84,927	80,669	4,369	0.8	16,236	3.0	(3,163)	(0.6)
2016-17 <sup>(a)</sup>	83,451	79,375	5,377	0.9	18,229	3.2	(2,447)	(0.4)
2017-18 <sup>(b)</sup>	85,907	84,622	1,285	0.2	18,425	3.0	(8,514)	(1.4)
2018-19 <sup>(c)</sup>	84,818	86,995	(2,177)	(0.3)	24,478	3.9	(17,821)	(2.8)
2019-20 <sup>(c)</sup>	88,477	90,280	(1,803)	(0.3)	22,551	3.4	(14,552)	(2.2)
2020-21 <sup>(c)</sup>	91,203	92,882	(1,679)	(0.2)	21,046	3.1	(12,038)	(1.7)
2021-22 <sup>(c)</sup>	95,038	96,041	(1,003)	(0.1)	19,151	2.6	(8,697)	(1.2)

(a) Restated.

(b) Revised.

(c) Estimate.

(d) Includes Public Financial Enterprises and therefore differs from the Non-Financial Public Sector estimates shown in Appendix A1 Statement of Finances.

Table D.4: Total state sector<sup>(d)</sup> balance sheet and financing indicators

	Borrowings <sup>(e)</sup>		Interest Expense		Net Debt <sup>(f)</sup>		Net Financial Liabilities <sup>(g)</sup>	
	\$m	Per cent of GSP	\$m	Per cent of revenue	\$m	Per cent of GSP	\$m	Per cent of GSP
1996-97	24,574	12.1	2,411	6.6	19,547	9.6	42,125	20.7
1997-98	25,859	12.0	2,348	6.2	19,395	9.0	41,705	19.4
1998-99	29,548	13.0	1,965	5.4	19,043	8.4	41,259	18.2
1999-00	26,701	11.0	1,986	5.1	18,228	7.5	36,959	15.3
2000-01	25,789	10.1	1,906	4.4	18,106	7.1	38,474	15.1
2001-02	25,740	9.7	1,567	3.7	16,447	6.2	39,769	15.0
2002-03	26,707	9.6	1,626	3.6	15,497	5.6	42,562	15.2
2003-04	27,466	9.2	1,675	3.6	15,357	5.1	42,891	14.3
2004-05	30,675	9.7	2,143	4.4	16,660	5.3	54,499	17.3
2005-06	29,829	9.0	2,234	4.3	15,518	4.7	55,273	16.6
2006-07	35,748	10.1	2,040	3.7	19,982	5.7	54,007	15.3
2007-08	38,524	10.2	2,863	4.9	21,774	5.8	60,840	16.2
2008-09	50,031	12.7	3,172	5.2	29,437	7.5	85,576	21.7
2009-10	59,278	14.3	3,534	5.4	33,345	8.1	95,143	23.0
2010-11	61,992	13.9	4,200	6.1	32,426	7.3	93,669	21.1
2011-12	72,343	15.6	4,222	6.0	43,740	9.4	125,597	27.0
2012-13	76,601	16.0	3,952	5.6	41,574	8.7	115,981	24.2
2013-14	82,297	16.6	4,062	5.3	40,363	8.1	118,643	24.0
2014-15	81,998	16.0	4,012	5.0	45,184	8.8	121,381	23.6
2015-16	80,110	14.9	3,854	4.5	37,816	7.0	133,092	24.7
2016-17 <sup>(a)</sup>	70,592	12.2	3,547	4.3	16,782	2.9	92,785	16.1
2017-18 <sup>(b)</sup>	71,916	11.9	3,429	4.0	18,753	3.1	92,450	15.3
2018-19 <sup>(c)</sup>	77,505	12.3	3,649	4.3	34,676	5.5	103,617	16.4
2019-20 <sup>(c)</sup>	84,890	12.9	3,912	4.4	46,304	7.0	111,345	16.9
2020-21 <sup>(c)</sup>	88,512	12.8	4,380	4.8	53,176	7.7	118,710	17.2
2021-22 <sup>(c)</sup>	93,486	12.9	4,585	4.8	58,637	8.1	120,855	16.7

(a) Restated.

(b) Revised.

(c) Estimate.

(d) Includes Public Financial Enterprises and therefore differs from the Non-Financial Public Sector estimates shown in Appendix A1 Statement of Finances.

(e) Includes borrowings and derivatives at fair value including finance leases and borrowings at amortised cost.

(f) Net debt consists of the sum of deposits held, advances received, loans and other borrowings less the sum of cash and deposits, advances paid and investments, loans and placements.

(g) Net financial liabilities equal total liabilities less financial assets, excluding equity in other public sector entities.

Table D.5: *New South Wales credit metrics*

	Gross Debt/Receipts <sup>(d)</sup>	Gross Interest Paid/Receipts <sup>(e)</sup>	Non-Commercial Gross Debt/Revenues <sup>(f)</sup>
1996-97	78.3	6.6	81.0
1997-98	73.7	6.3	76.8
1998-99	77.4	5.7	85.5
1999-00	66.1	4.9	71.9
2000-01	59.3	4.1	57.4
2001-02	55.1	3.6	50.1
2002-03	51.9	3.4	48.2
2003-04	51.4	3.3	46.8
2004-05	53.3	3.3	50.6
2005-06	51.5	3.3	39.6
2006-07	58.3	3.3	40.8
2007-08	54.8	3.3	44.5
2008-09	62.4	3.3	56.0
2009-10	62.4	3.5	57.9
2010-11	72.7	3.8	59.0
2011-12	76.1	4.2	66.7
2012-13	80.4	4.3	75.0
2013-14	79.9	4.2	72.8
2014-15	77.4	4.0	68.5
2015-16	74.6	3.9	60.6
2016-17 <sup>(a)</sup>	65.8	3.3	66.7
2017-18 <sup>(b)</sup>	67.5	3.1	66.2
2018-19 <sup>(c)</sup>	73.3	3.2	71.3
2019-20 <sup>(c)</sup>	78.7	3.4	77.1
2020-21 <sup>(c)</sup>	81.5	3.6	79.7
2021-22 <sup>(c)</sup>	83.0	3.7	82.6

(a) Restated.

(b) Revised.

(c) Estimate.

(d) Gross debt as ratio to operating receipts in Non-Financial Public Sector.

(e) Interest paid as a ratio of operating receipts in Non-Financial Public Sector. Three-year average.

(f) Total state gross non-commercial debt as ratio to general government revenues.