# D. Historical Fiscal Indicators

This Appendix reports the key fiscal indicators for the general government and non-financial public sector from 1996-97. Data are presented in accordance with Australian Accounting Standard AASB 1049 *Whole of Government and General Government Sector Financial Reporting*, consistent with the financial statements presented in Appendix A1 Statement of Finances.

The below tables are contained in this Appendix.

Table D.1 General government sector operating statement aggregates

Table D.2 General government sector balance sheet and financing indicators

Table D.3 Non-financial public sector operating statement aggregates

Table D.4 Non-financial public sector balance sheet and financing indicators

Table D.5 New South Wales credit metrics

Historical data from 2008-09 are consistent with data published in annual Outcomes Reports and Budget Papers. As Outcomes Reports and Budget Papers prior to 2008-09 were prepared in accordance with Government Finance Statistics, historical data prior to 2008-09 reflect data that have been backcast to be consistent with AASB 1049. The historical series have also been adjusted from 2005-06 to incorporate the retrospective application of amended AASB 119 *Employee Benefits* and the recognition of a share of assets and liabilities of Law Courts Limited and Murray-Darling Basin Authority in accordance with AASB 11 *Joint Arrangements*.

1. General government sector operating statement aggregates

Table D.1: General government sector operating statement aggregates

* 1. Restated.
  2. Revised.
  3. Estimate.
  4. Gross State Product.

1. General government sector balance sheet and financing indicators

Table D.1: General government sector balance sheet and financing indicators

1. Restated.
2. Revised.
3. Estimate.
4. Includes borrowings and derivatives at fair value including finance leases and borrowings at amortised cost.
5. Net debt consists of the sum of deposits held, advances received, loans and other borrowings less the sum of cash and deposits, advances paid and investments, loans and placements.
6. Net financial liabilities equal total liabilities less financial assets, excluding equity in other public sector entities.
7. Non-financial public sector operating statement aggregates

Table D.3: Non-financial public sector operating statement aggregates

1. Restated.
2. Revised.
3. Estimate.
4. Before 2011-12 Capital Expenditure is reported as purchases of non-financial assets plus non-financial assets acquired using finance leases. Post 2011-12 Net Capital Expenditure is used.
5. Non-financial public sector balance sheet and financing indicators

Table D.4: Non-financial public sector balance sheet and financing indicators

1. Restated.
2. Revised.
3. Estimate.
4. Includes borrowings and derivatives at fair value including finance leases and borrowings at amortised cost.
5. Net debt consists of the sum of deposits held, advances received, loans and other borrowings less the sum of cash and deposits, advances paid and investments, loans and placements.
6. Net financial liabilities equal total liabilities less financial assets, excluding equity in other public sector entities. Before 2004-05, only net financial worth is reported for the Non-Financial Public Sector.
7. New South Wales credit metrics

Table D.5: New South Wales credit metrics 

(a) Restated.

(b) Revised.

(c) Estimate.

(d) Gross debt as ratio to operating receipts in Non-Financial Public Sector. S&P substantially updated their rating methodology at 30 June 2014.

(e) Interest paid as a ratio of operating receipts in Non-Financial Public Sector. Three-year average. S&P substantially updated their rating methodology at 30 June 2014.

(f) Total state gross non-commercial debt as ratio to general government revenues.