

Tuesday, 18 June 2019

## **BUDGET CEMENTS NSW AS LEADER IN EXPORT AND TRADE**

The 2019-20 NSW Budget has backed the State's continued export success with funding to help NSW companies sell high quality goods and services into international markets.

Deputy Premier and Minister for Industry and Trade John Barilaro said NSW exporters already sell \$84 billion worth of goods and services into global markets each year.

"We know that businesses that export are more profitable, more productive and have stronger growth prospects, so we are continuing to support them to achieve their full potential," Mr Barilaro said.

"\$2.15 million is being allocated to the Tradestart and Export Capability Program aimed at businesses seeking to initiate export activities or export-ready businesses looking to consolidate their knowledge and maximise long-term export gains.

"This enables us to deliver export workshops for businesses to help them sell their goods and services to international markets; export labs involving in depth discussions on trade issues; and country briefings on significant overseas markets," he said.

As part of the 2019/20 NSW Budget, the NSW Government will fund Study NSW programs to ensure the State maintains its position as the premier location for international students.

"International education is our biggest services export industry and was worth over \$12.18 billion in 2017-18 supporting more than 92,000 jobs in the state," Mr Barilaro said.

"The NSW Government is also working with industries from aerospace and defence to cyber security and financial services to promote their growth and drive their global competitiveness.

"Funding will be allocated in 2019-20 to manage our comprehensive network of 11 international offices in overseas markets which promote NSW as a destination for international investment, events and tourism, and a source of world-class exports of products and services.

"We will support delivery of the annual program of Premier and Ministerial-led trade missions to key priority markets to continue to promote NSW as a premium investment and export destination."

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