

Tuesday, 18 June 2019

## **NSW TO ISSUE A SUSTAINABILITY & SOCIAL BOND**

The NSW Government will continue to lead the nation on the social and environmental investment front by issuing a Sustainability & Social Bond later this year.

New South Wales became the first state to establish the Sustainability Bond Programme in 2018 and successfully raised \$1.8 billion in 10-year funding through its first ever issue of a Green Bond late last year.

Sustainability and social bonds provide institutions with opportunities to invest in programs that have positive environmental and social impacts on communities and which serve the needs of women, children, the elderly, people with disabilities and those in vulnerable situations.

NSW Treasurer Dominic Perrottet said the bond would allow the government to mobilise investors who can contribute capital to achieve important social and environmental goals for the State.

“We are committed to addressing environmental and social issues in New South Wales by taking an innovative approach,” Mr Perrottet said.

“Diversifying our investor base in this way will help us effectively deliver programs that matter.”

The Green Bond issued last year received a number of industry awards and remains the largest single green bond issue to date in the Australian market.

The Sustainability & Social Bond will be issued by NSW Treasury Corporation (TCorp) in the second half of 2019 and will complement the existing general-purpose bonds already issued by TCorp.

Sustainability Bonds are expected to continue to gain momentum as governments, corporations and investors place a greater emphasis on environmental and social outcomes.

The NSW Government will ensure the programmes allocated funding from the bonds align with the International Capital Markets Association Sustainability Bond Guidelines and map to the United Nations Sustainable Development Goals.

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