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## **BUDGET CEMENTS NSW AS AUSTRALIA'S GLOBAL JOBS AND INVESTMENT HUB**

Unlocking international and domestic investment into NSW is at the heart of the Government's plan for a prosperous, post-pandemic State, with the 2020-21 NSW Budget committing \$180 million to deliver the Global NSW Strategy.

The Strategy, launched by Premier Gladys Berejiklian in December last year, is set to create thousands of new jobs in the industries of the future including advanced manufacturing, defence, medtech and space.

Minister for Jobs, Investment, Tourism and Western Sydney Stuart Ayres said Global NSW would attract world-class multinational businesses and grow world-leading innovation precincts that connect NSW companies with global markets and international investors.

"Stimulating new business investment, fostering innovation and enhancing our competitiveness in global markets is the heart of our plan to set our State up for a dynamic recovery," Mr Ayres said.

"Growing vibrant precincts for technology and healthcare supported by leading universities, research institutions and businesses will enable the spirit of innovation and entrepreneurship to thrive in NSW.

"Earlier this year we announced our commitment to bring Tech Central, the biggest technology hub of its kind in Australia, to fruition, creating 25,000 new jobs in NSW.

Tech Central will also be home to the Sydney Quantum Academy which will provide educational programs, community and industry connection and research support for the emerging field of quantum technologies.

"The Westmead Health and Innovation District will deliver sustainable economic growth and job creation with a focus on world leading health care, medical research and commercialisation, and education and training. By 2036 Westmead is expected to be home to more than 30,000 jobs.

"Leading research institutions will base themselves at the complex when it opens next year, including the CSIRO, Western Sydney University's MARCS Institute for Brain, Behaviour and Development, NICM Health Research Institute and the Translational Health Research Institute."

A dedicated team of specialists across government and business networks is supporting the Strategy by providing a concierge service for investors seeking to relocate or expand their footprint in NSW, supporting job creation through:

- Market intelligence and investment opportunities;
- Support for business case development;
- Identification of familiarisation visits to NSW;
- Advice on NSW Government programs and approval processes; and
- Connections with government contacts and the local business network.

The Global NSW Strategy will work alongside the recently announced \$250 million Jobs Plus program which supports companies who want to relocate their head offices to NSW or expand their jobs footprint in the State.

**MEDIA: Sophie Hull | Minister Ayres | 0447 583 756**